

# COUNTRY REPORT

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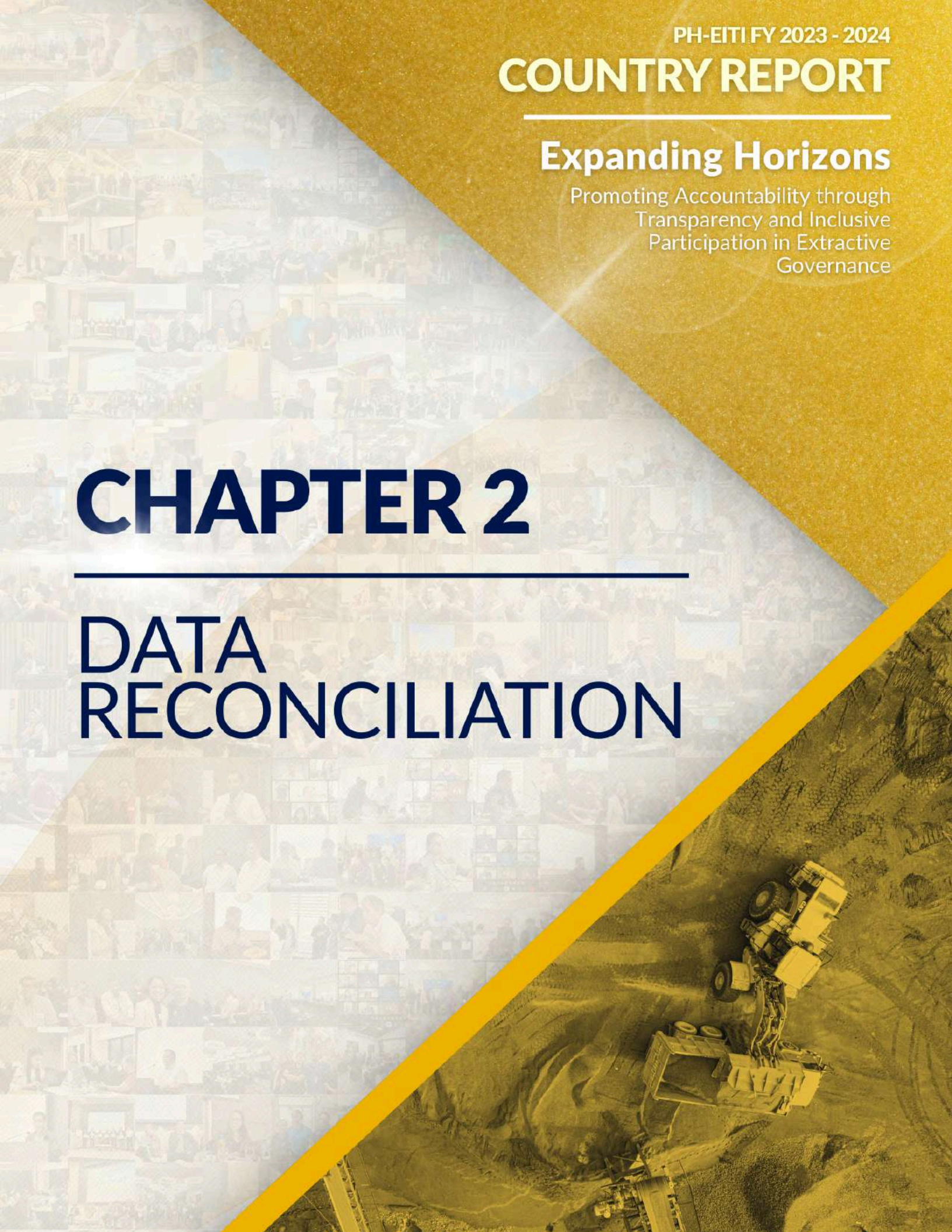
## Expanding Horizons

Promoting Accountability through  
Transparency and Inclusive  
Participation in Extractive  
Governance

# CHAPTER 2

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# DATA RECONCILIATION



23 December 2025

PH - Extractive Industries Transparency Initiative (EITI)  
Department of Finance  
Roxas Blvd., Malate, Manila

To: PH-EITI Multi-Stakeholder Group

I have performed the procedures agreed with you with respect to information disclosed in the reporting templates (Templates) of identified companies and government agencies (Agencies). Our engagement was undertaken in accordance with Philippine Standard on Related Services 4400, *Engagements to Perform Agreed-Upon Procedures Regarding Financial Information*. The agreed upon procedures (AUP) were performed in accordance with the seventh implementation of the Extractive Industries Transparency Initiative (EITI) project (Project) in the Philippines, and ultimately in the preparation of the Financial Reconciliation Report (Report).

Please refer to the Sections *II and IV* for the procedures and actual results, respectively.

Because the procedures do not constitute either an audit or a review made in accordance with Philippine Standards on Auditing (PSA) or Philippine Standards on Review Engagement (PSRE), I do not express any assurance on the information detailed in the Templates based on the said standards.

Had I performed additional procedures or performed an audit or review of the financial information as reported in the Templates in accordance with PSA or PSRE, other matters might have come to my attention that would have been reported to you. My report is intended solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. In addition, this report relates only to information disclosed in the Templates submitted by companies and agencies, and does not extend to the financial statements of each taken as a whole.



**Linnet Madelane C. Chan**

CPA Certificate No. 143584

P.T.R. No. 1567187; issued on January 08, 2025, issued in Dagupan City

CTC No. 22432580, issued on January 08, 2025

Tax Identification No. 311-823-265-000

BOA Reg. No. 8355, issued on October 29, 2024, effective until October 31, 2027

## I. CHAPTER SUMMARY

The FY 2023 - FY 2024 Country Report (Report) covers the reconciliation procedures performed on the tax and other payments made by the companies engaged in large-scale metallic and non-metallic mining, oil and gas, and coal sectors of the extractive industry and collections disclosed by the government for the fiscal years 2023 and 2024. The detailed reconciliation procedures are discussed in page 28, Section II, Methodology.

In the context of the Report, a “project” is defined as a series of extractive activities in one or more sites (based on the permit granted to the holder) developed by a mining/oil and gas/coal company for exploration and commercial operation and is identified on a per contract/permit basis (i.e., per MPSA/FTAA for mining companies, per SC for oil and gas companies or per COC for coal companies). “Project” would be consistently used throughout the Report to refer to mining projects, oil and gas, and coal companies.

FY 2023 covers a total of 43 metallic mining companies (42 metallic mining projects), 32 non-metallic mining companies (53 non-metallic projects), three (3) oil and gas companies (3 oil and gas project), 51 local government units for direct payments to LGU, and 258 local government units for shares in national wealth. On the other hand, FY 2024 covers a total of 48 metallic mining companies (49 metallic mining projects), 32 non-metallic mining companies (53 non-metallic projects), three (3) oil and gas companies (3 oil and gas project), 53 local government units for direct payments to LGU, and 296 local government units for shares in national wealth. In both fiscal years, eight (8) national agencies are included which are BIR, MGB, DOE, DBM, BLGF, BOC, PPA, and NCIP. The data for LGU was obtained from BLGF. The details of participating projects and companies are shown in Tables II-21 to 26 in page 32-46, Section III, Scope of the report.

Both participating projects and national and local agencies completed and submitted reporting templates disclosing, among others, revenue streams paid or collected, mandatory expenditures, and funds for fiscal year 2023 and 2024.

### A. Revenue streams and other taxes as reported by government agencies

Tables II-1 and II-2 show the aggregate data for revenue streams and other taxes reported by the government agencies for the extractive industry segregated by sectors and the aggregate data for revenue streams reported by the government agencies for the targeted projects, respectively, for both fiscal years 2023 and 2024. Figures II-1 to II-3 then compares the aggregate data presented in Table II-1 from fiscal years 2024 to 2022.

**Table II-1. Aggregate data for revenue streams and other collections as reported by each government agency for the extractive industry segregated by sectors**

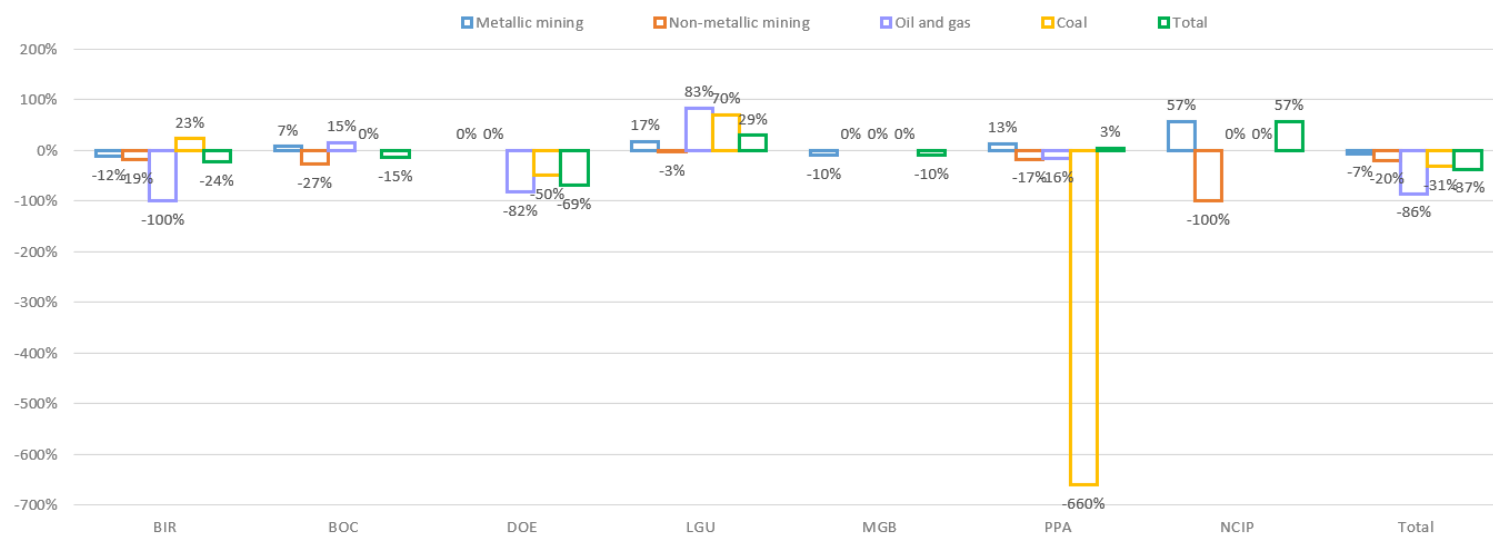
Agency	Metallic mining	Non-metallic mining	Oil and gas	Coal	Total
<b>FY 2023</b>					
BIR	14,861,458,320	9,862,296,826	4,089,051,254	2,220,221,363	31,033,027,763
BOC	926,789,916	1,569,003,185	52,982,109	-	2,548,775,209
DOE	Not applicable	Not applicable	14,878,677,109	10,564,234,292	25,442,911,402
LGU	1,614,946,997	495,573,540	1,677,332	829,038,271	2,941,236,141
MGB	2,257,071,777	-	Not applicable	Not applicable	2,257,071,777
PPA	413,295,310	46,773,521	14,182	4,400,550	464,483,562
<b>Subtotal</b>	<b>20,073,562,320</b>	<b>11,973,647,071</b>	<b>19,022,401,985</b>	<b>13,617,894,477</b>	<b>64,687,505,853</b>

NCIP	394,425,694	-	Not applicable	Not applicable	394,425,694
<b>Total</b>	<b>20,467,988,013</b>	<b>11,973,647,071</b>	<b>19,022,401,985</b>	<b>13,617,894,477</b>	<b>65,081,931,546</b>
<b>FY 2024</b>					
BIR	14,671,812,346	8,787,663,687	3,630,875,115	2,198,913,744	29,289,264,893
BOC	959,768,536	2,188,970,785	51,130,906	-	3,199,870,226
DOE	Not applicable	Not applicable	11,433,275,915	6,462,236,494	17,895,512,409
LGU	1,761,074,381	412,754,455	2,689,290	66,271,246	2,242,789,372
MGB	2,181,737,102	-	Not applicable	Not applicable	2,181,737,102
PPA	472,048,704	31,753,244	55,952	31,830,949	535,688,849
<b>Subtotal</b>	<b>20,046,441,070</b>	<b>11,421,142,171</b>	<b>15,118,027,178</b>	<b>8,759,252,434</b>	<b>55,344,862,852</b>
NCIP	91,569,872	-	Not applicable	Not applicable	91,569,872
<b>Total</b>	<b>20,138,010,942</b>	<b>11,421,142,171</b>	<b>15,118,027,178</b>	<b>8,759,252,434</b>	<b>55,436,432,724</b>

**Table II-2. Aggregate data for revenue streams and other collections of targeted projects as reported by each government agency for the extractive industry segregated by sectors**

Agency	Metallic mining	Non-metallic mining	Oil and gas	Coal	Total
<b>FY 2023</b>					
BIR	15,133,726,506	9,788,959,756	4,087,355,467	No BIR waiver*	29,010,041,729
BOC	909,598,720	1,569,003,185	52,982,109	-	2,531,584,013
DOE	Not applicable	Not applicable	14,878,610,628	10,554,149,400	25,432,760,028
LGU	1,380,650,690	309,243,394	-	558,162,541	2,248,056,624
MGB	2,079,315,828	-	Not applicable	Not applicable	2,079,315,828
PPA	345,420,957	34,691,558	14,182	4,400,550	384,527,247
<b>Subtotal</b>	<b>19,848,712,702</b>	<b>11,701,897,892</b>	<b>19,018,962,385</b>	<b>11,116,712,491</b>	<b>61,686,285,469</b>
NCIP	301,568,615	-	Not applicable	Not applicable	301,568,615
<b>Total</b>	<b>20,150,281,316</b>	<b>11,701,897,892</b>	<b>19,018,962,385</b>	<b>11,116,712,491</b>	<b>61,987,854,084</b>
<b>FY 2024</b>					
BIR	14,830,391,789	8,694,962,026	3,629,619,451	No BIR waiver*	27,154,973,265
BOC	959,768,536	2,188,970,785	51,130,906	-	3,199,870,226
DOE	Not applicable	Not applicable	11,433,275,915	6,403,714,189	17,836,990,104
LGU	1,644,703,374	281,676,434	4,600	4,163,432	1,930,547,840
MGB	1,963,600,924	-	Not applicable	Not applicable	1,963,600,924
PPA	392,884,410	31,626,567	55,952	31,830,949	456,397,878
<b>Subtotal</b>	<b>19,791,349,033</b>	<b>11,197,235,812</b>	<b>15,114,086,823</b>	<b>6,439,708,569</b>	<b>52,542,380,237</b>
NCIP	88,569,872	-	Not applicable	Not applicable	88,569,872
<b>Total</b>	<b>19,879,918,906</b>	<b>11,197,235,812</b>	<b>15,114,086,823</b>	<b>6,439,708,569</b>	<b>52,630,950,110</b>

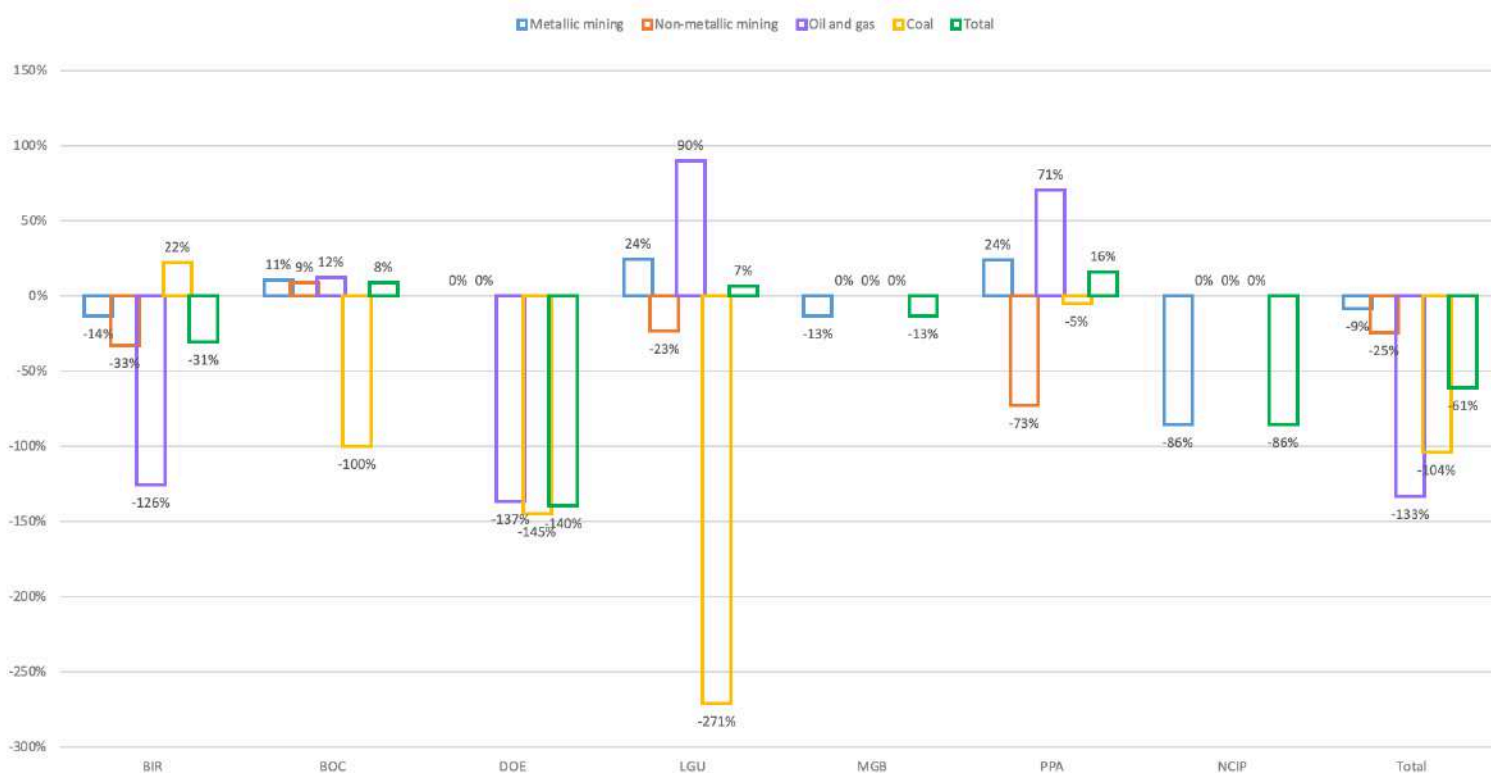
**Figure II-1. Revenue streams and other taxes as reported by government agencies for 2023 and 2022**



Agency	Metallic mining	%	Non-metallic mining	%	Oil and gas	%	Coal	%	Total	%
BIR	(1,801,701,134)	-12%	(1,895,308,771)	-19%	(4,102,064,526)	-100%	504,816,617	23%	(7,294,257,812)	-24%
BOC	67,960,253	7%	(430,609,754)	-27%	7,995,672	15%	(25,241,797)	-100%	(379,895,626)	-15%
DOE	Not applicable		Not applicable		(12,183,621,139)	-82%	(5,280,450,016)	-50%	(17,464,071,155)	-69%
LGU	278,674,330	17%	(13,802,172)	-3%	1,399,714	83%	582,898,706	70%	849,170,578	29%
MGB	(218,407,457)	-10%	-		Not applicable		Not applicable		(218,407,457)	-10%
PPA	52,727,472	13%	(8,147,321)	-17%	(2,324)	-16%	(29,055,947)	-660%	15,521,880	3%
Subtotal	(1,620,746,536)	-8%	(2,347,868,018)	-20%	(16,276,292,602)	-86%	(4,247,032,436)	-31%	(24,491,939,593)	-38%
NCIP	224,222,240	57%	-	0%	Not applicable		Not applicable		224,222,240	57%
Total	(1,396,524,296)	-7%	(2,347,868,018)	-20%	(16,276,292,602)	-86%	(4,247,032,436)	-31%	(24,267,717,353)	-37%

Figure II-1 and the corresponding data table presents the comparative data for fiscal years 2023 and 2022 which illustrates that the total revenue streams and other taxes of the extractive industry decreased by 37% or PhP24bn with the oil and gas and coal sector being the main factor. The revenue streams from the oil and gas and coal sector decreased by 86% or PhP16bn and 31% or PhP4bn, respectively. Among the government agencies, reported collections by DOE decreased by 69% or PhP5bn which is the largest decrease in terms of percentage followed by BIR with 24% or PhP7bn decrease, BOC with 15% or PhP379m and then MGB with 10% or PhP218m. NCIP, on the other hand, reported 57% or PhP224m higher compared to 2022 which is the biggest contributor to the increase. However, this only means that NCIP had a better monitoring and reporting in 2023 compared to 2022. Following NCIP is LGU with 29% or PhP849m increase and then PPA with 3% or PhP15m decrease.

**Figure II-2. Revenue streams and other taxes as reported by government agencies for 2024 and 2022**

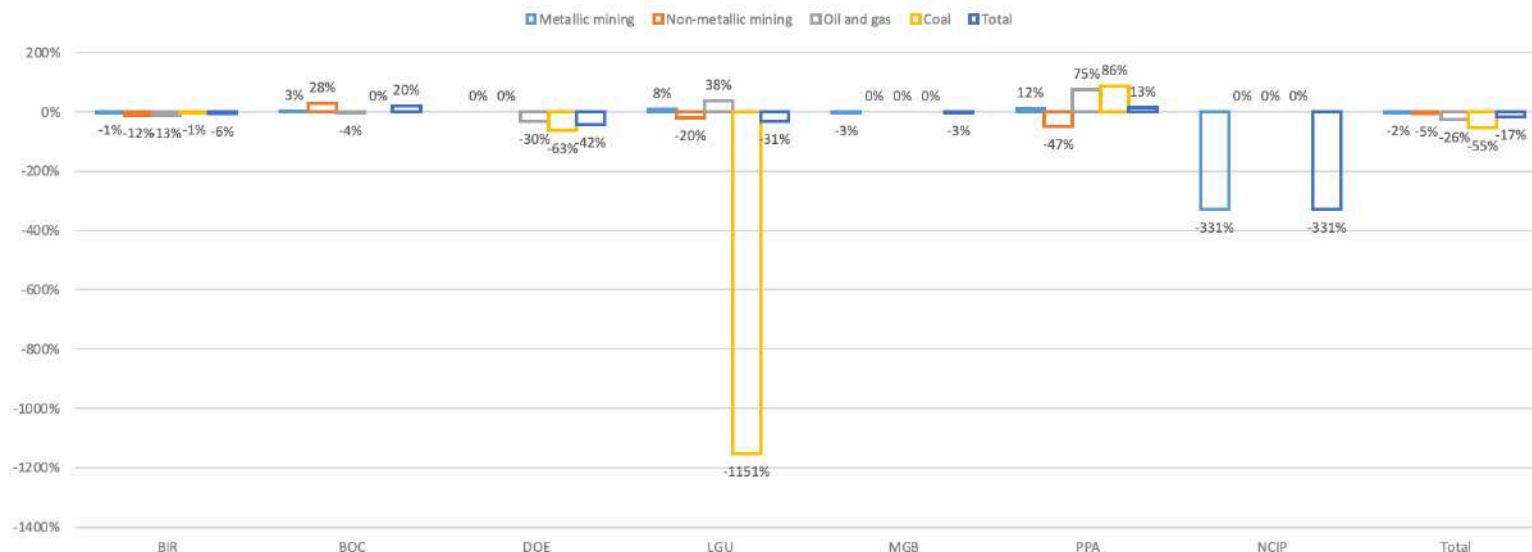


Agency	Metallic mining	%	Non-metallic mining	%	Oil and gas	%	Coal	%	Total	%
BIR	(1,991,347,108)	-14%	(2,884,069,588)	-33%	(4,560,240,664)	-126%	483,508,999	22%	(8,952,148,362)	-31%
BOC	100,938,873	11%	189,357,846	9%	6,144,469	12%	(25,241,797)	-100%	271,199,391	8%
DOE	Not applicable		Not applicable		(15,629,022,333)	-137%	(9,382,447,814)	-145%	(25,011,470,147)	-140%
LGU	424,801,713	24%	(96,621,258)	-23%	2,411,672	90%	(179,868,319)	-271%	150,723,810	7%
MGB	(293,742,131)	-13%	-		Not applicable		Not applicable		(293,742,131)	-13%
PPA	111,480,867	24%	(23,167,598)	-73%	39,446	71%	(1,625,548)	-5%	86,727,167	16%
Subtotal	(1,647,867,786)	-8%	(2,814,500,598)	-25%	(20,180,667,410)	-133%	(9,105,674,479)	-104%	(33,748,710,273)	-61%
NCIP	(78,633,581)	-86%	-	0%	Not applicable		Not applicable		(78,633,581)	-86%
Total	(1,726,501,368)	-9%	(2,814,500,598)	-25%	(20,180,667,410)	-133%	(9,105,674,479)	-104%	(33,827,343,854)	-61%

Figure II-2 suggests that the total revenue streams and other taxes of the extractive industry in fiscal year 2024 decreased by 61% or PhP34bn when compared to fiscal year 2022 with the oil and gas and coal sector still being the main factor. The revenue streams from the oil and gas and coal sector decreased by 133% or PhP20bn and 104% or PhP9bn, respectively. In terms of percentage, DOE pose the largest decrease among the government agencies with 140% or PhP25bn followed by NCIP with 86% or PhP78m decrease, BIR with 63% or PhP14bn and then MGB with 13% or PhP293m. PPA, on the hand, reported 16% or PhP86m higher compared to 2022 which is the biggest contributor to the increase. This is followed by BOC (8% or PhP271m) and then LGU (7% or PhP150m).

Significant decline in natural gas production and coal production contributed to the decline in the revenue streams from fiscal year 2022 to fiscal year 2024. The overall decrease is an indication that reconciled revenue streams and other taxes for 2023 and 2024 would also decrease.

**Figure II-3. Revenue streams and other taxes as reported by government agencies for 2024 and 2023**



Agency	Metallic mining	%	Non-metallic mining	%	Oil and gas	%	Coal	%	Total	%
BIR	(189,645,974)	-1%	(1,074,633,139)	-12%	(458,176,138)	-13%	(21,307,619)	-1%	(1,657,890,549)	-6%
BOC	32,978,620	3%	619,967,600	28%	(1,851,203)	-4%	-	0%	651,095,017	20%
DOE	Not applicable		Not applicable		(3,445,401,194)	-30%	(4,101,997,798)	-63%	(7,547,398,992)	-42%
LGU	146,127,384	8%	(82,819,085)	-20%	1,011,958	38%	(762,767,025)	-1151%	(698,446,768)	-31%
MGB	(75,334,674)	-3%	-		Not applicable		Not applicable		(75,334,674)	-3%
PPA	58,753,395	12%	(15,020,277)	-47%	41,770	75%	27,430,399	86%	71,205,287	13%
<b>Subtotal</b>	<b>(27,121,250)</b>	<b>0%</b>	<b>(552,504,901)</b>	<b>-5%</b>	<b>(3,904,374,808)</b>	<b>-26%</b>	<b>(4,858,642,042)</b>	<b>-55%</b>	<b>(9,256,770,680)</b>	<b>-17%</b>
NCIP	(302,855,821)	-331%	-	0%	Not applicable		Not applicable		(302,855,821)	-331%
<b>Total</b>	<b>(329,977,071)</b>	<b>-2%</b>	<b>(552,504,901)</b>	<b>-5%</b>	<b>(3,904,374,808)</b>	<b>-26%</b>	<b>(4,858,642,042)</b>	<b>-55%</b>	<b>(9,559,626,501)</b>	<b>-17%</b>

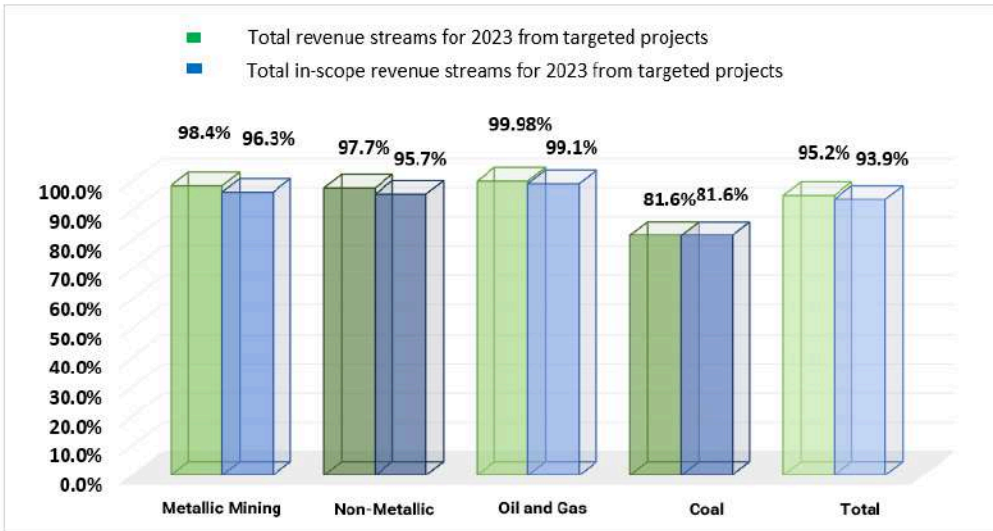
Presented in figure II-3 is the comparison between the aggregate data for fiscal years 2024 and 2023 which shows that the total revenue streams and other taxes of the extractive industry decreased by 17% or PhP9.5bn which is still mainly driven by the oil and gas and coal sectors. The revenue streams from the oil and gas and coal sector decreased by 26% or PhP3.9bn and 55% or PhP4.8bn, respectively. Continuous decline in natural gas production and decrease in the value of oil and gas reserves led to the decrease in the revenue streams from the oil and gas sector. On the other hand, decrease in revenue stream from the coal sector is due to the decrease in price. With the decrease, it is projected that the reconciled revenue streams and other taxes for 2024 would be lower compared to 2023. In terms of percentage, DOE pose the largest decrease among the government agencies with 42% or PhP7.5n followed by NCIP with 331% or PhP302.9m decrease, BIR with 32% or PhP7.4bn, LGU with 31% or PhP698.4m then MGB with 3% or PhP75.3m. BOC, on the hand, reported 20% or PhP651m higher compared to 2023 which is the biggest contributor, to the increase. This is followed by PPA at 13% or PhP71m increase.

Table II-3 identifies which of the revenue streams of the targeted projects are scoped-in and scoped-out for further reconciliation for fiscal years 2023 and 2024. Note that Rio Tuba Nickel Mining Corporation is in-scope for both metallic and non-metallic mining sectors. Since some of the data cannot be segregated accurately, it will be presented under metallic mining unless otherwise stated. In addition, for the non-metallic mining sector, the taxes cannot be disaggregated accurately; thus, the collections reported by the BIR are attributed to the sector's transactions for their raw mineral products as well as finished manufactured products.

**Table II-3. In-scope and Scope-out aggregate data for revenue streams and other taxes per industry as reported by each government agency**

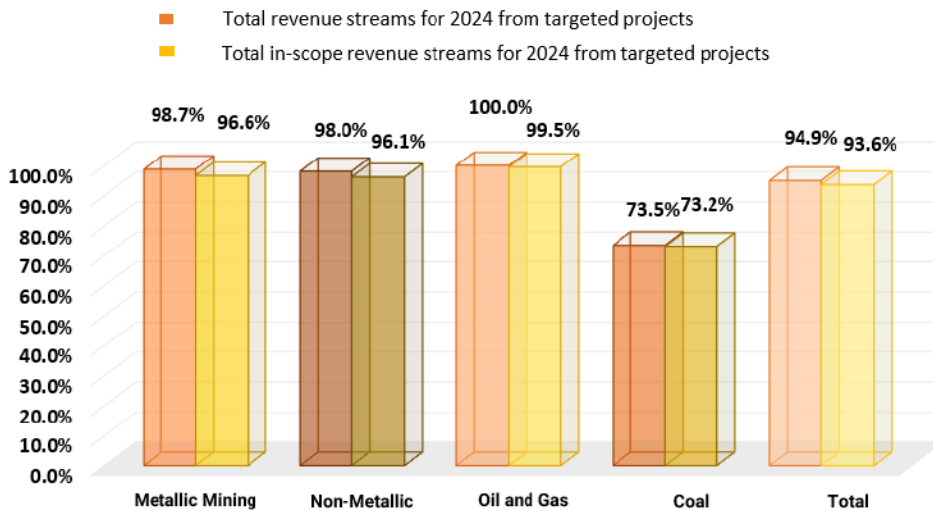
Agency	Metallic mining		Non-metallic mining		Oil and gas		Coal		Total	
	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out
<b>FY2023</b>										
BIR	15,069,119,511	64,606,995	9,716,849,422	72,110,333	3,959,991,692	127,363,775	No BIR waiver*	No BIR waiver*	28,745,960,625	264,081,104
BOC	909,296,101	302,619	1,436,959,437	132,043,748	13,536,650	39,445,459	-	-	2,359,792,187	171,791,826
DOE	Not applicable	Not applicable	Not applicable	Not applicable	14,878,610,628	-	10,554,149,400	-	25,432,760,028	-
LGU	1,352,543,855	28,106,835	299,369,654	9,873,739	-	-	557,912,041	250,500	2,209,825,550	38,231,074
MGB	2,079,315,828	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable	2,079,315,828	-
PPA	-	345,420,957	-	34,691,558	-	14,182	-	4,400,550	-	384,527,247
<b>Subtotal</b>	<b>19,410,275,295</b>	<b>438,437,407</b>	<b>11,453,178,514</b>	<b>248,719,378</b>	<b>18,852,138,969</b>	<b>166,823,416</b>	<b>11,112,061,441</b>	<b>4,651,050</b>	<b>60,827,654,218</b>	<b>858,631,252</b>
NCIP	301,568,615	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable	301,568,615	-
<b>Total</b>	<b>19,711,843,909</b>	<b>438,437,407</b>	<b>11,453,178,514</b>	<b>248,719,378</b>	<b>18,852,138,969</b>	<b>166,823,416</b>	<b>11,112,061,441</b>	<b>4,651,050</b>	<b>61,129,222,833</b>	<b>858,631,252</b>
<b>FY2024</b>										
BIR	14,818,059,169	12,332,620	8,643,611,021	51,351,004	3,597,054,595	32,564,856	No BIR waiver*	No BIR waiver*	27,058,724,785	96,248,480
BOC	958,127,516	1,641,020	2,053,889,641	135,081,143	11,744,737	39,386,168	-	-	3,023,761,895	176,108,331
DOE	Not applicable	Not applicable	Not applicable	Not applicable	11,433,275,915	-	6,403,714,189	-	17,836,990,104	-
LGU	1,616,951,424	27,751,950	280,456,903	1,219,531	-	4,600	3,913,432	250,000	1,901,321,759	29,226,081
MGB	1,963,600,924	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable	1,963,600,924	-
PPA	-	392,884,410	-	31,626,567	-	55,952	-	31,830,949	-	456,397,878
<b>Subtotal</b>	<b>19,356,739,034</b>	<b>434,609,999</b>	<b>10,977,957,566</b>	<b>219,278,246</b>	<b>15,042,075,247</b>	<b>72,011,576</b>	<b>6,407,627,620</b>	<b>32,080,949</b>	<b>51,784,399,466</b>	<b>757,980,771</b>
NCIP	88,569,872	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable	88,569,872	-
<b>Total</b>	<b>19,445,308,906</b>	<b>434,609,999</b>	<b>10,977,957,566</b>	<b>219,278,246</b>	<b>15,042,075,247</b>	<b>72,011,576</b>	<b>6,407,627,620</b>	<b>32,080,949</b>	<b>51,872,969,339</b>	<b>757,980,771</b>

Figure II-4. Percentage representation of total revenue streams and total in-scope revenue streams from targeted projects for FY 2023



PhP61.9bn or 95.2% of the total revenue streams for 2023 from the extractive sector reported by government agencies is represented by the revenue streams from the targeted projects while PhP61.1bn or 93.9% is represented by the total in-scope revenue streams from the targeted projects. Figure II-4 presents the breakdown of percentage representation for each respective sector.

Figure II-5. Percentage representation of total revenue streams and total in-scope revenue streams from targeted projects for FY 2024



PhP52.6bn or 94.9% of the total revenue streams for 2024 from the extractive sector reported by government agencies is represented by the revenue streams from the targeted projects while PhP51.8bn or 93.6% is represented by the total in-scope revenue streams from the targeted projects. Figure II-5 presents the breakdown of percentage representation for each respective sector.

Based on the percentages in Figure II-4 and II- 5, it is assessed that the representation of the targeted projects and the corresponding revenue streams and other taxes that will be subjected to further reconciliation is inclusive of the extractive industry for both fiscal years 2023 and 2024. However, similar to the previous report, not all targeted projects participate in the transparency exercise.

Table II-4 discloses the percentage of total government collections from participating projects to total government collections in their respective sectors based on government submissions excluding reported amount for mandatory expenditures and funds and Royalty to IPs monitored by MGB and NCIP, respectively, because these are not considered collections by the government, but are only monitored.

**Table II-4. Percentage representation of participating projects to total extractive sector based on government collections (excluding NCIP and MGB Funds)**

Industry	(in PHP)		% of participating companies to total
	Total government collections from extractive industry	Total government collections of participating projects	
<b>FY2023</b>			
Metallic Mining	20,073,562,320	19,966,615,455	99%
Non-Metallic Mining	11,973,647,071	11,701,810,948	98%
Oil and gas	19,022,401,985	19,018,962,385	99.98%
Coal	13,617,894,477	-	0%
<b>Total</b>	<b>64,687,505,853</b>	<b>50,687,388,789</b>	<b>78%</b>
<b>FY2024</b>			
Metallic Mining	20,046,441,070	19,576,655,229	98%
Non-Metallic Mining	11,421,142,171	11,197,235,812	98%
Oil and gas	15,118,027,178	15,114,086,823	99.97%
Coal	8,759,252,434	-	0%
<b>Total</b>	<b>55,344,862,852</b>	<b>45,887,977,864</b>	<b>83%</b>

The coverage for large-scale metallic mining sector is at 99% and 98% for 2023 and 2024, respectively, which involves 42 and 49 metallic mining projects. Represented by the 53 non-metallic mining projects in both 2023 and 2024, the coverage for large-scale non-metallic mining sector is both at 98%, respectively. The coverage for the oil and gas sector is 99.98% and 99.97% represented by three (3) projects for 2023 and 2024 while for the coal sector, the lone target, Semirara Mining Corporation did not participate for both years.

We have assessed the sufficiency of participation based on revenues reported by the government in 2023 and 2024. The percentages presented in Table II-4 leads to the assessment that participation for the Report is sufficient.

For additional details on the profile of targeted and participating projects, refer to page 31, Section III, Scope of the report.

#### *B. Targeted and participating projects*

Table II-5 details the number of targeted and participating projects who were able to submit data for the covered period.

**Table II-5. Number of targeted and participating projects for FY 2023 and FY 2024**

Sector	Target	Participating	Non-Participating	Participation Rate
<b>FY 2023</b>				
Metallic (producing)	42	37	5	88%
Non-Metallic (producing)	53	48	5	91%
Oil and Gas	5	3	2	60%
Coal	1	0	1	0%
<b>Total</b>	<b>101</b>	<b>88</b>	<b>13</b>	<b>87%</b>
<b>FY 2024</b>				
Metallic (producing)	49	39	10	80%
Non-Metallic (producing)	53	48	5	91%
Oil and Gas	5	3	2	60%
Coal	1	0	1	0%
<b>Total</b>	<b>108</b>	<b>90</b>	<b>18</b>	<b>83%</b>

Targeted projects were based on nominations made by the MGB and DOE for the mining, oil and gas and coal sectors, respectively. This includes all producing metallic and non-metallic mining projects, active oil and gas SCs in the production phase that has reported government share payments to the DOE and COC 5 operated by Semirara Mining and Power Corporation (SMPC), the major player in the country's coal sector accounting for 99% of the country's coal production.

As presented in Table II-5, out of 101 projects in fiscal year 2023, 88 projects participated leading to the overall participation rate of 87% which is 14% higher compared to 2022. In fiscal year 2024, there are 108 targeted projects and 90 participated or 83% participation rate. This is 10% higher than 2022, but 4% lower than the participation in 2023. In both 2023 and 2024, the participation is higher compared to 2022 mainly due to the non-inclusion of mining projects that have no production, under care or maintenance, suspended, expired. There was a slight decrease in 2024 compared to 2023 due to an increase in the targeted projects which is not proportionate to the increase in the count of participation.

Participation for the oil and gas sector remains consistent from 2022 to 2024. SMPC, the lone target in the coal sector, remains to be a nonparticipant in the exercise for ten consecutive years despite continued communication and coordination with the company and the DOE, which is the lead government agency overseeing its operations.

In 2014, SMPC expressed their concern regarding the disclosure of their data on payments to the government which may be used against them in the global market, given the World Trade Organization (WTO) guidelines. Further, publishing their data might affect the company's cost and price competitiveness. The company also noted that the incentives they avail might be construed as government subsidy and may cause countries where they export to impose countervailing measures.

A letter signed by the MICC co-chairs, DENR and DOF Secretaries was transmitted in September 2015 to DOE seeking their assistance in requiring SMPC to participate. In January 2016, DOE sent a letter to Semirara encouraging them to participate in the PH-EITI exercise. DAO 2017-07 was issued in 2017 by DENR that mandates mining contractors to participate in the PH-EITI exercise. However, SMPC continuously insists that they are not covered by this administrative order and maintained their position not to participate in the exercise.

Notwithstanding the non-participation of SMPC, the following information on government share, real property taxes and income taxes were obtained from government's reporting template and the company's own audited financial statements:

**Table II-6. Government collections from Semirara Mining and Power Corporation**

Agency	Revenue Stream	Amount	% to total reconciled revenue streams and other taxes of the entire extractive sector	% to total revenues streams and other taxes reported by government agency for the entire extractive sector
<b>FY 2023</b>				
BIR	Corporate income tax	2,321,226,660	4%	4%
DOE	Government share in production	10,554,149,400	20%	16%
BOC	Customs duties	-	0.00%	0.00%
BOC	VAT on imported materials and equipment	-	0.00%	0.00%
BOC	Excise tax on imported goods	-	0.000000%	0.000000%
LGU	Local business tax	553,964,881	1.0%	0.9%
LGU	Real property tax - Basic	1,973,580	0.004%	0.003%
LGU	Real property tax - SEF	1,973,580	0.004%	0.003%
LGU	Mayor's permit	250,000	0.0005%	0.0004%
LGU	Community tax	500	0.0000%	0.0000%
PPA	Wharfage Fees	4,400,550	0.0%	0.01%
<b>Total</b>		<b>13,437,939,151</b>	<b>25%</b>	<b>21%</b>
<b>FY 2024</b>				
BIR	Corporate income tax	1,937,285,481	4%	3.50%
DOE	Government share in production	6,403,714,189	12%	12%
BOC	Customs duties	-	0.00%	0.000%
BOC	VAT on imported materials and equipment	-	0.00%	0.000%
BOC	Excise tax on imported goods	-	0.000000%	0.000%
LGU	Local business tax	-	0.0%	0.000%
LGU	Real property tax - Basic	1,956,716	0.004%	0.004%
LGU	Real property tax - SEF	1,956,716	0.004%	0.004%
LGU	Mayor's permit	250,000	0.0005%	0.000%
PPA	Wharfage Fees	31,830,949	0.1%	0.058%
<b>Total</b>		<b>8,376,994,050</b>	<b>19%</b>	<b>15%</b>

The above data are presented only as a matter of information and not subjected to reconciliation procedures due to SMPC's refusal to participate in the exercise. Nonetheless, if we are to directly compare disclosures made by the DOE based on their reporting template and SMPC's 2023 and 2024 annual report, there is no noted significant variance to total government share from coal production of PhP10.5bn and PhP6.4bn in 2023 and 2024, respectively. The annual report may be accessed through its website at <http://www.semiraramining.com>.

A comparison to the total revenue streams and other taxes of the entire extractive sector reported by government agencies was conducted as presented in Table II-6. The total of government collections attributed to SMPC amounting to PhP13bn in 2023 represents 54% and 62% of the 2023 total reconciled revenue streams for mining and oil and gas, respectively, and 29% of the entire extractive sector. PhP8bn is the amount collected from SMPC in 2024 which represents 33% and 38% of the 2024 total reconciled revenue streams for mining and oil and gas, respectively, and 18% of the entire extractive

sector. Accordingly, we have assessed revenue streams for coal to be immaterial in relation to total extractive sector as a whole and does not affect the comprehensiveness of the Report, however, PH-EITI continues to pursue SMPC as it primarily represents the local coal sector having 99.3% and 96.9% of the total coal production for 2023 and 2024, respectively.

Table II-7 presents the percentage representation of participating projects based on reported government collections per sector and the extractive industry taken as a whole.

**Table II-7. Percentage representation of participating projects to total revenue streams and other taxes reported by the government from the extractive industry**

Sector	Participating projects	Extractive Industry	% of participating projects to extractive industry
<b>FY2023</b>			
Metallic Mining	19,966,615,455	20,073,562,320	31%
Non-metallic Mining	11,701,810,948	11,973,647,071	18%
Oil and gas	19,018,962,385	19,022,401,985	29%
Coal		13,617,894,477	0%
<b>Total</b>	<b>50,687,388,789</b>	<b>64,687,505,853</b>	<b>78%</b>
<b>FY2024</b>			
Metallic Mining	19,576,655,229	20,046,441,070	35%
Non-metallic Mining	11,197,235,812	11,421,142,171	20%
Oil and gas	15,114,086,823	15,118,027,178	27%
Coal	-	8,759,252,434	0%
<b>Total</b>	<b>45,887,977,864</b>	<b>55,344,862,852</b>	<b>83%</b>

FY 2023 and FY 2024 PH-EITI Report concluded with 78% and 83% representation for the mining, oil and gas and coal sectors based on revenue streams and other taxes reported by government agencies, respectively. Without coal, the combined percentage of participating projects from the mining and oil and gas sector in FY 2023 and FY 2024 would have both reached 99%.

For additional details on the profile of targeted, participating, and non-participating projects, refer to discussion under Page 31, Section III, Scope of the report.

### C. Government agencies

In addition to the seven (7) national government agencies, a total of 51 for 2023 and 53 for 2024 LGUs participated for reconciliation as compared to 54 in 2022. The details of these government agencies can be found in Page 51, Section III, Scope of the report.

### D. Revenue streams and other taxes

The following tax payments and fees, as well as mandatory expenditures and funds, were included in this Report. A more detailed discussion on these revenue streams are included in Page 51, Section III, Scope of the report.

#### Taxes and fees

1. Corporate income tax
2. Customs duties
3. Excise tax on minerals
4. Government share from oil and gas production

5. Local business taxes
6. Output Vat
7. Real property tax – Basic
8. Real property tax – Special Education Fund (SEF)
9. Royalty on mineral reservation
10. Value added tax on importations
11. Withholding tax on foreign shareholder dividends
12. Withholding tax on profit remittance to principal
13. Withholding tax on royalties to claim owners

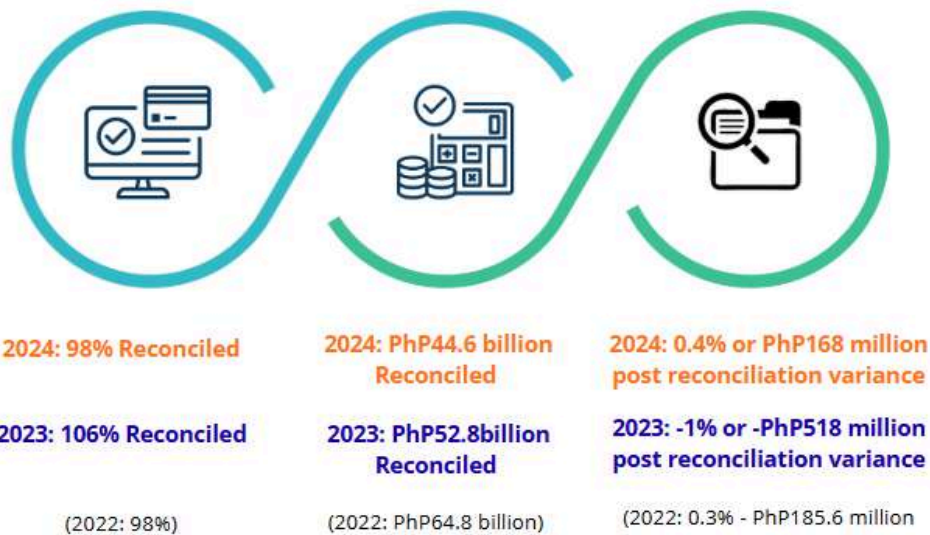
Other taxes

1. Royalty to Indigenous Peoples (IPs)

Mandatory expenditures and funds

1. Annual Environmental Protection and Enhancement Program (AEPEP)
2. Annual Safety and Health Program (ASHP)
3. Annual Social Development Management Program (ASDMP)
4. Environmental Trust Fund
5. Final Mine Rehabilitation and Decommissioning Fund
6. Compensation for claims for damages from Mine Waste and Tailing Fees
7. Mine Waste and Tailings Fees (MWTF)
8. Monitoring Trust Fund
9. Rehabilitation Cash Fund

E. Final output preview



Based on the results of reconciliation procedures performed, total reconciled revenue streams and other taxes for 2023 and 2024, excluding royalty to IPs and mandatory safety and health, environmental and social expenditures, amounted to PhP52.9bn or 106% reconciled with -0.7% remaining unreconciled variance and PhP44.9bn or 99% reconciled with 0.2% remaining unreconciled variance, respectively. The negative remaining unreconciled variance means that the data disclosed by the projects are the remaining unreconciled. Royalty to IPs and the mandatory expenditures were excluded since these are not considered revenue by the government, but are only monitored by the corresponding government

agencies. Tables II-8 and II-9 summarized the results of reconciliation and the details are presented in page 69, Section IV, Reconciliation results.

*Table II-8. FY 2023 Summary of reconciliation results (including non-participating projects)*

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance*	% Reconciled**
<b>Metallic</b>							
BIR	14,201,790,406	15,069,119,511	867,329,105	14,973,959,516	44,094,460	0%	99%
BOC	821,974,447	909,296,101	87,321,654	870,063,477	36,002,699	4%	96%
LGU	2,401,250,043	1,352,543,855	(1,048,706,188)	1,784,882,577	(1,047,538)	0%	132%
MGB	1,952,164,765	2,079,315,828	127,151,063	1,921,706,984	32,618,686	2%	92%
Subtotal	19,377,179,660	19,410,275,295	33,095,634	19,550,612,555	111,668,307	1%	101%
NCIP	526,466,150	301,568,615	(224,897,535)	633,957,197	(13,462,141)	-4%	210%
Subtotal	19,903,645,810	19,711,843,909	(191,801,901)	20,184,569,752	98,206,166	0%	102%
<b>Non-metallic</b>							
BIR	9,728,917,562	9,772,435,612	43,518,050	9,564,379,919	60,799,367	1%	98%
BOC	1,532,548,795	1,436,959,437	(95,589,358)	1,362,884,667	74,561,700	5%	95%
LGU	2,562,900,305	299,369,654	(2,263,530,650)	705,275,767	(609,239,324)	-204%	236%
Subtotal	13,824,366,661	11,508,764,703	(2,315,601,958)	11,632,540,353	(473,878,257)	-4%	101%
NCIP	1,245,892	-	(1,245,892)	-	-	0%	0%
Subtotal	13,825,612,554	11,508,764,703	(2,316,847,851)	11,632,540,353	(473,878,257)	-4%	101%
<b>Oil and gas</b>							
BIR	3,879,081,847	3,959,991,692	80,909,844	3,873,100,966	-	0%	98%
BOC	14,607,141	13,536,650	(1,070,492)	979,192	(91,300)	-1%	7%
DOE	17,875,715,018	14,878,610,628	(2,997,104,390)	17,874,469,513	-	0%	120%
LGU	363,612	-	(363,612)	328,329	-	0%	0%
Subtotal	21,769,767,619	18,852,138,969	(2,917,628,650)	21,748,878,000	(91,300)	0%	115%
Total (excluding NCIP)	54,971,313,941	49,771,178,967	(5,200,134,974)	52,932,030,907	(362,301,250)	-0.7%	106%
Total (including NCIP)	55,499,025,983	50,072,747,581	(5,426,278,401)	53,565,988,104	(375,763,391)	-0.8%	107%

\*Percentage of variance post-reconciliation to collections reported by government agency

\*\*Percentage of reconciled amount to collections reported by government agency

\*\*\*The government agency amounts and variance pre-reconciliation and post-reconciliation includes unilateral disclosures for in-scope revenue streams reported by government agencies for non-participating entities amounting to PH₱120m for the metallic mining sector, nil for both non-metallic mining sector and oil and gas sector. Refer to Section III, Reconciliation results overview, of this chapter for the details of unilateral disclosures

*Table II-9. FY 2024 Summary of reconciliation results (including non-participating projects)*

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance*	% Reconciled**
<b>Metallic</b>							
BIR	17,876,189,734	14,818,059,169	(3,058,130,564)	14,311,979,741	1,287,008	0.0%	97%
BOC	942,413,382	958,127,516	15,714,134	955,573,932	12,905,736	1%	100%
LGU	2,063,788,914	1,616,951,424	(446,837,490)	2,044,137,002	(949,901)	-0.1%	126%
MGB	1,847,559,486	1,963,600,924	116,041,438	1,835,499,924	146,230,525	7%	93%
Subtotal	22,729,951,516	19,356,739,034	(3,373,212,482)	19,147,190,599	159,473,368	1%	99%

NCIP	665,379,894	88,569,872	(576,810,022)	663,204,564	(101,238,497)	-114%	749%
Subtotal	23,395,331,410	19,445,308,906	(3,950,022,504)	19,810,395,162	58,234,871	0%	102%
Non-metallic							
BIR	8,884,413,007	8,682,373,434	(202,039,574)	8,557,376,285	26,668,664	0.3%	99%
BOC	2,072,779,228	2,053,889,641	(18,889,586)	2,049,763,048	2,524,777	0%	100%
LGU	769,721,969	280,456,903	(489,265,066)	726,509,188	(108,903,805)	-39%	259%
Subtotal	11,726,914,204	11,016,719,978	(710,194,226)	11,333,648,522	(79,710,364)	-1%	103%
NCIP	1,557,996	-	(1,557,996)	-	-	0%	0%
Subtotal	11,728,472,200	11,016,719,978	(711,752,223)	11,333,648,522	(79,710,364)	-1%	103%
Oil and gas							
BIR	3,563,239,182	3,597,054,595	33,815,412	3,557,622,159	-	0%	99%
BOC	12,318,416	11,744,737	(573,678)	540,324	(33,354)	0%	5%
DOE	10,909,926,185	11,433,275,915	523,349,730	10,910,454,547	-	0%	95%
LGU	2,187,623	-	(2,187,623)	322,850	-	0%	0%
Subtotal	14,487,671,406	15,042,075,247	554,403,841	14,468,939,880	(33,354)	0%	96%
Total (excluding NCIP)	48,944,537,126	45,415,534,258	(3,529,002,868)	44,949,779,000	79,729,650	0.2%	99%
Total (including NCIP)	49,611,475,017	45,504,104,131	(4,107,370,886)	45,612,983,564	(21,508,847)	-0.05%	100.2%

\*Percentage of variance post-reconciliation to collections reported by government agency

\*\*Percentage of reconciled amount to collections reported by government agency

\*\*\*The government agency amounts and variance pre-reconciliation and post-reconciliation includes unilateral disclosures for in-scope revenue streams reported by government agencies for non-participating entities amounting to PH₱249m for the metallic mining sector, nil for both non-metallic mining sector and oil and gas sector. Refer to Section III, Reconciliation results overview, of this chapter for the details of unilateral disclosures

If revenue streams reported by government agencies of non-participating projects were excluded, the percentage of reconciled amount would increase by 0.3% and percentage of variance post-reconciliation would drop from -1.1% to -1.2% for 2023. Table II-10 presents the summary of reconciliation results excluding data on non-participating projects for fiscal year 2023.

Table II-10. FY 2023 Summary of reconciliation results (excluding non-participating projects)

	Project amount	Government agency amount***	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance*	% Reconciled**
Metallic							
BIR	14,201,790,406	15,012,601,223	810,810,817	14,973,959,516	(12,423,829)	0%	100%
BOC	821,974,447	901,561,930	79,587,483	870,063,477	28,268,528	3.1%	97%
LGU	2,401,250,043	1,335,408,934	(1,065,841,109)	1,784,882,577	(18,182,459)	-1.4%	134%
MGB	1,952,164,765	2,040,582,136	88,417,371	1,921,706,984	(6,115,007)	0%	94%
Subtotal	19,377,179,660	19,290,154,222	(87,025,438)	19,550,612,555	(8,452,766)	0.0%	101%
NCIP	526,466,150	301,568,615	(224,897,535)	633,957,197	(13,462,141)	-3%	120%
Subtotal	19,903,645,810	19,591,722,836	(311,922,973)	20,184,569,752	(21,914,907)	-0.1%	103%
Non-metallic							
BIR	9,728,917,562	9,772,435,612	43,518,050	9,564,379,919	60,799,367	0.6%	98%
BOC	1,532,548,795	1,436,959,437	(95,589,358)	1,362,884,667	74,561,700	5%	95%
LGU	2,562,900,305	299,369,654	(2,263,530,650)	705,275,767	(609,239,324)	-204%	236%
Subtotal	13,824,366,661	11,508,764,703	(2,315,601,958)	11,632,540,353	(473,878,257)	-4%	101%
NCIP	1,245,892	-	(1,245,892)	-	-	0%	0%
Subtotal	13,825,612,554	11,508,764,703	(2,316,847,851)	11,632,540,353	(473,878,257)	-4%	101%
Oil and gas							

BIR	3,879,081,847	3,959,991,692	80,909,844	3,873,100,966	-	0%	98%
BOC	14,607,141	13,536,650	(1,070,492)	979,192	(91,300)	-1%	7%
DOE	17,875,715,018	14,878,610,628	(2,997,104,390)	17,874,469,513	-	0%	120%
LGU	363,612	-	(363,612)	328,329	-	0%	0%
Subtotal	21,769,767,619	18,852,138,969	(2,917,628,650)	21,748,878,000	(91,300)	0.00%	115%
Total (excluding NCIP)	54,971,313,941	49,651,057,894	(5,320,256,047)	52,932,030,907	(482,422,323)	-1.0%	106.6%
Total (including NCIP)	55,499,025,983	49,952,626,509	(5,546,399,474)	53,565,988,104	(495,884,464)	-1.0%	107.2%

\*Percentage of variance post-reconciliation to collections reported by government agency

\*\*Percentage of reconciled amount to collections reported by government agency

On the other hand, if non-participating projects were excluded in the revenue streams for fiscal year 2024, the percentage of reconciled amount would increase by 1% and percentage of variance post-reconciliation would decrease by 0.7%. Table II-11 presents the summary of reconciliation results excluding data on non-participating projects for fiscal year 2024.

Table II-11. FY 2024 Summary of reconciliation results (excluding non-participating projects)

	Project amount	Government agency amount***	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance*	% Reconciled**
<b>Metallic</b>							
BIR	17,876,189,734	14,756,411,814	(3,119,777,919)	14,311,979,741	(60,360,347)	0%	97%
BOC	942,413,382	945,503,640	3,090,258	955,573,932	281,860	0%	101%
LGU	2,063,788,914	1,599,991,250	(463,797,664)	2,044,137,002	(17,910,075)	-1.1%	128%
MGB	1,847,559,486	1,805,621,083	(41,938,403)	1,835,499,924	(11,749,315)	-1%	102%
Subtotal	22,729,951,516	19,107,527,788	(3,622,423,728)	19,147,190,599	(89,737,878)	0%	100%
NCIP	665,379,894	88,569,872	(576,810,022)	663,204,564	(101,238,497)	-15%	100%
Subtotal	23,395,331,410	19,196,097,660	(4,199,233,750)	19,810,395,162	(190,976,375)	-1%	103%
<b>Non-metallic</b>							
BIR	8,884,413,007	8,682,373,434	(202,039,574)	8,557,376,285	26,668,664	0.3%	99%
BOC	2,072,779,228	2,053,889,641	(18,889,586)	2,049,763,048	2,524,777	0%	100%
LGU	769,721,969	280,456,903	(489,265,066)	726,509,188	(108,903,805)	-39%	259%
Subtotal	11,726,914,204	11,016,719,978	(710,194,226)	11,333,648,522	(79,710,364)	-1%	103%
NCIP	1,557,996	-	(1,557,996)	-	-	0%	0%
Subtotal	11,728,472,200	11,016,719,978	(711,752,223)	11,333,648,522	(79,710,364)	-1%	103%
<b>Oil and gas</b>							
BIR	3,563,239,182	3,597,054,595	33,815,412	3,557,622,159	-	0%	99%
BOC	12,318,416	11,744,737	(573,678)	540,324	(33,354)	0%	5%
DOE	10,909,926,185	11,433,275,915	523,349,730	10,910,454,547	-	0%	95%
LGU	2,187,623	-	(2,187,623)	322,850	-	0%	0%
Subtotal	14,487,671,406	15,042,075,247	554,403,841	14,468,939,880	(33,354)	0.00%	96.2%
Total (excluding NCIP)	48,944,537,126	45,166,323,013	(3,778,214,114)	44,949,779,000	(169,481,596)	-0.4%	99.5%
Total (including NCIP)	49,611,475,017	45,254,892,885	(4,356,582,132)	45,612,983,564	(270,720,093)	-0.6%	101%

\*Percentage of variance post-reconciliation to collections reported by government agency

\*\*Percentage of reconciled amount to collections reported by government agency

Similar to prior year's report, NCIP was only able to submit partial data. Given the minimal amount of NCIP's submission, the percentage reconciled and percentage variance for NCIP was based on the total amount reported by the projects. Supporting documents were obtained from participating projects to arrive at the reconciled amount. This procedure was adopted in recognition of the constraints faced by the NCIP in monitoring royalties which are, by law, paid by projects directly to the concerned IPs who are private parties. IP royalties are, therefore, not considered government revenue, but they are mandatory. While the NCIP is responsible for protecting the rights of the IPs of the Philippines, including their right to receive royalties, it is not a collecting agency. Moreover, it has had to deal with complex and serious challenges in and to its organization, including its budget. Thus, there has been considerable difficulty in getting data on IP royalties from the NCIP, even from its regional offices, most of which do not have ready access to the data themselves. The PH-EITI has put forward and followed up recommendations to help address the gaps in transparency in the NCIP, including developing a monitoring tool and conducting capacity-building activities with the agency and its stakeholders. Refer to page 93, Section VIII, Recommendations.

*Table II-12. Percentage of reconciled revenue streams to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding NCIP and MGB funds)*

	<b>Metallic mining</b>	<b>Non-metallic mining</b>	<b>Oil and gas</b>	<b>Total</b>
<b>FY2023</b>				
Total reconciled revenue streams	19,550,612,555	11,632,540,353	21,748,878,000	52,932,030,907
Total sector revenue streams reported by government	20,073,562,320	11,973,647,071	19,022,401,985	51,069,611,376
Percentage reconciled to total sector revenue streams	97%	97%	114%	104%
Total in-scope revenue streams reported by government	19,410,275,295	11,453,178,514	18,852,138,969	49,715,592,777
Percentage reconciled to total in-scope revenue streams	101%	102%	115%	106%
<b>FY2024</b>				
Total reconciled revenue streams	19,147,190,599	11,333,648,522	14,468,939,880	44,949,779,000
Total sector revenue streams reported by government	20,046,441,070	11,421,142,171	15,118,027,178	46,585,610,418
Percentage reconciled to total sector revenue streams	96%	99%	96%	96%
Total in-scope revenue streams reported by government	19,356,739,034	10,977,957,566	15,042,075,247	45,376,771,846
Percentage reconciled to total in-scope revenue streams	99%	103%	96%	99%

Based on the submissions provided by the individual government agencies on collections made from metallic, non-metallic and oil and gas sectors, percentage reconciled for participating metallic, non-metallic, and oil and gas projects for 2023 are at 97%, 97% and 114% and for 2024 are at 96%, 99%, and 96% (2022 – 89%, 83% and 95%), respectively. When scoped-out revenue streams are excluded, percentages are at 72%, 96%, and 115% for the metallic, non-metallic, and oil and gas sectors for 2023 and 79%, 97% and 96% for 2024 (2022 – 93%, 99%, and 100.1%), respectively.

Note that NCIP is only tasked to monitor royalty for IPs, not to collect on their behalf; thus, consistent in previous reports, royalties for IPs are considered as 'other taxes' and not a revenue stream of the government. Likewise, MGB funds are payments made by the projects to ensure availability of financing for activities ranging from social development, environmental protection, and rehabilitation, and do not form part of the government revenue collections.

Although the percentage of reconciled revenues only exceeded a hundred percent (100%) for oil and gas sector in FY 2023, the data submitted by Bureau of Local Government Finance (BLGF), the agency that collects and monitors the data pertaining to the LGUs, is considered inadequate. There were still

instances where direct payments from projects to LGUs were not reflected in the ENDRMT. However, the projects were able to provide the necessary supporting documents; thus, these payments were considered reconciled. Consequently, the reported government collection is lower when compared to the payment reported by the project causing the percentage reconciled to exceed 100% as presented in Tables II-14 and II-15. If LGU data would be excluded from the analysis, the percentage would decrease as presented in Table II-13.

*Table II-13. Percentage of reconciled revenue streams and other taxes to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding LGU, NCIP, MGB funds)*

	<b>Metallic mining</b>	<b>Non-metallic mining</b>	<b>Oil and gas</b>	<b>Total</b>
<b>FY2023</b>				
Total reconciled revenue streams	17,765,729,978	10,927,264,585	21,748,549,671	50,441,544,234
Total sector revenue streams reported by government	18,458,615,322	11,478,073,531	19,022,401,985	51,069,611,376
Percentage reconciled to total sector revenue streams	96%	95%	114%	99%
Total in-scope revenue streams reported by government	18,057,731,440	11,153,808,859	18,852,138,969	48,063,679,268
Percentage reconciled to total in-scope revenue streams	98%	98%	115%	105%
<b>FY2024</b>				
Total reconciled revenue streams	17,103,053,596	10,607,139,333	14,468,617,030	42,178,809,959
Total sector revenue streams reported by government	18,285,366,689	11,008,387,715	15,115,337,888	46,585,610,418
Percentage reconciled to total sector revenue streams	94%	96%	96%	91%
Total in-scope revenue streams reported by government	17,739,787,609	10,697,500,663	15,042,075,247	43,479,363,519
Percentage reconciled to total in-scope revenue streams	96%	99%	96%	97%

Tables below break down the percentages in Table II-12 by government agencies.

Table II-14. Percentage reconciled revenue streams and other taxes of projects to total sector revenue streams and other taxes reported by government

Agency	Metallic mining	Non-metallic mining	Oil and gas	Total
<b>FY2023</b>				
BIR	101%	97%	95%	99%
BOC	94%	87%	2%	88%
DOE	N/A	N/A	120%	120%
LGU	111%	142%	20%	118%
MGB	85%	N/A	N/A	85%
<b>Total</b>	<b>97%</b>	<b>97%</b>	<b>114%</b>	<b>104%</b>
<b>FY2024</b>				
BIR	98%	97%	98%	98%
BOC	100%	94%	1%	94%
DOE	N/A	N/A	95%	95%
LGU	116%	176%	12%	127%
MGB	84%	N/A	N/A	84%
<b>Total</b>	<b>96%</b>	<b>99%</b>	<b>96%</b>	<b>96%</b>

Table II-15. Percentage reconciled revenue streams and other taxes of projects to the total in-scope collections reported by government

Agency	Metallic mining	Non-metallic mining	Oil and gas	Total
<b>FY2023</b>				
BIR	99%	97.9%	98%	99%
BOC	96%	95%	7%	94%
DOE	N/A	N/A	120%	120%
LGU	132%	236%	0%	151%
MGB	92%	N/A	N/A	92%
<b>Total</b>	<b>101%</b>	<b>101%</b>	<b>115%</b>	<b>106%</b>
<b>FY2024</b>				
BIR	97%	99%	99%	98%
BOC	100%	100%	5%	99%
DOE	N/A	N/A	95%	95%
LGU	126%	259%	0%	114%
MGB	93%	N/A	N/A	93%
<b>Total</b>	<b>99%</b>	<b>103%</b>	<b>96%</b>	<b>107%</b>

Aside from LGU, DOE also posed a percentage reconciled a little over 100% as indicated in Table II-14 and II-15. The reconciled amount is based on the fiscal period of the project. Table II-16 sets out the details of reconciliation per agency.

Table II-16. Summary of reconciliation results per agency

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Reconciled	% Variance	% Variance to total government agency amount
<b>FY2023</b>								
BIR	27,809,789,815	28,801,546,815	991,757,000	28,411,440,401	104,893,826	99%	0%	0.2%
BOC	2,369,130,383	2,359,792,187	(9,338,196)	2,233,927,336	110,473,100	95%	4.7%	0.2%
DOE	17,875,715,018	14,878,610,628	(2,997,104,390)	17,874,469,513	-	120%	0%	0%
LGU	4,964,513,959	1,651,913,509	(3,312,600,451)	2,490,486,673	(610,286,862)	151%	-37%	-1%
MGB	1,952,164,765	2,079,315,828	127,151,063	1,921,706,984	32,618,686	92%	2%	0.07%
<b>Total</b>	<b>54,971,313,941</b>	<b>49,771,178,967</b>	<b>(5,200,134,974)</b>	<b>52,932,030,907</b>	<b>(362,301,250)</b>	<b>106%</b>	<b>-1%</b>	<b>-1%</b>
NCIP	526,466,150	301,568,615	(224,897,535)	633,957,197	(13,462,141)	120%	-3%	0.0%
<b>FY2024</b>								
BIR	30,323,841,924	27,097,487,197	(3,226,354,726)	26,426,978,185	27,955,672	98%	0%	0.1%
BOC	3,027,511,026	3,023,761,895	(3,749,131)	3,005,877,304	15,397,159	99%	0.5%	0.03%
DOE	10,909,926,185	11,433,275,915	523,349,730	10,910,454,547	-	95%	0%	0%
LGU	2,835,698,506	1,897,408,327	(938,290,178)	2,770,969,041	(109,853,706)	146%	-6%	-0.2%
MGB	1,847,559,486	1,963,600,924	116,041,438	1,835,499,924	146,230,525	93%	7%	0.3%
<b>Total</b>	<b>48,944,537,126</b>	<b>45,415,534,258</b>	<b>(3,529,002,868)</b>	<b>44,949,779,000</b>	<b>79,729,650</b>	<b>99%</b>	<b>0.2%</b>	<b>0%</b>
NCIP	665,379,894	88,569,872	(576,810,022)	663,204,564	(101,238,497)	100%	-15%	-0.2%

DOE registered no unexplained variances to total government reported amounts. This is expected for DOE given that there are fewer participants compared to the mining sectors and only one revenue stream. The remaining agencies unexplained variances to total government reported is mainly attributed to absence of supporting documents due to lack of response from the projects. Although LGU have a low percentage of unreconciled variance, it is important to note that the submitted data is incomplete. Due to the insufficient data from LGU, supporting documents were obtained from participating projects to support the amount they have disclosed. Refer to page 85, Section VI, Variances and discrepancies for additional details.

Table II-17 summarizes the percentage contribution of each government agency to the total reconciled revenue streams and other taxes.

Table 17. Percentage contribution of each agency to reconciled total collections and receipts

	Metallic Mining	Non-metallic Mining	Oil and gas	Total	% contribution to total reconciled
<b>FY2023</b>					
BIR	14,973,959,516	9,564,379,919	3,873,100,966	28,411,440,401	53%
BOC	870,063,477	1,362,884,667	979,192	2,233,927,336	4%
DOE	not applicable	not applicable	17,874,469,513	17,874,469,513	33%
LGU	1,784,882,577	705,275,767	328,329	2,490,486,673	5%
MGB	1,921,706,984	not in scope	not applicable	1,921,706,984	4%
PPA	not in scope	not in scope	not in scope	-	0%
NCIP	633,957,197	-	not applicable	633,957,197	1%
<b>Total</b>	<b>20,184,569,752</b>	<b>11,632,540,353</b>	<b>21,748,878,000</b>	<b>53,565,988,104</b>	<b>100%</b>
<b>FY2024</b>					
BIR	11,575,128,603	8,296,860,651	3,557,622,159	23,429,611,413	44%

BOC	434,933,691	1,866,840,998	540,324	2,302,315,013	4%
DOE	not applicable	not applicable	10,910,454,547	10,910,454,547	20%
LGU	1,455,584,359	453,063,211	322,850	1,908,970,420	4%
MGB	1,790,330,542	not in scope	not applicable	1,790,330,542	3%
PPA	not in scope	not in scope	not in scope	-	0%
NCIP	460,235,152	-	not applicable	460,235,152	1%
<b>Total</b>	<b>15,716,212,347</b>	<b>10,616,764,860</b>	<b>14,468,939,880</b>	<b>40,801,917,087</b>	<b>76%</b>

The figure below shows the sector distribution of the total reconciled revenue streams for 2023 and 2024.

Figure II-6. Industry sector distribution of total reconciled revenue streams for 2023

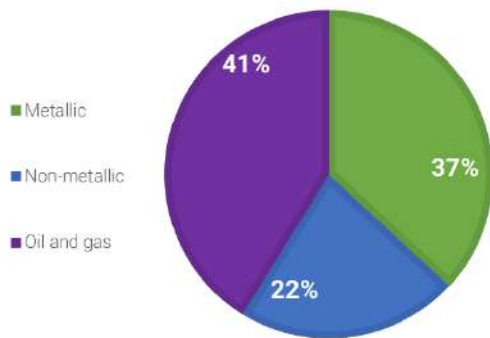
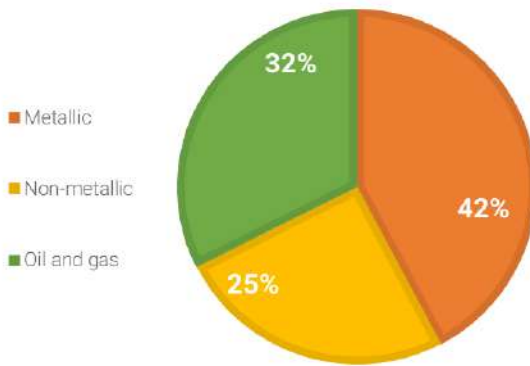


Figure II-7. Industry sector distribution of total reconciled revenue streams for 2024



In 2023, oil and gas sector remains to be the biggest contributor to the reconciled revenue stream and other taxes with 41% or PhP21.7bn (2022 - PhP33.7bn, 52%) followed by the metallic sector with 37% or PhP19.5bn (2022 - 30% or PhP19.8bn) and non-metallic sector with 22% or PhP11.6bn (2022 - PhP11.8bn, 18%). However, in 2024, metallic sector takes over the lead by 11% due to the continuous decline in the natural gas production that affected the revenue streams from the oil and gas sector. Metallic sector contributes to 43% or PhP19bn in 2024 followed by the oil and gas sector with 32% or PhP14.5bn and non-metallic sector 25% or PhP11.3bn.

Figure II-8. Proportion of FY2023 reconciled revenue streams for the extractive sector

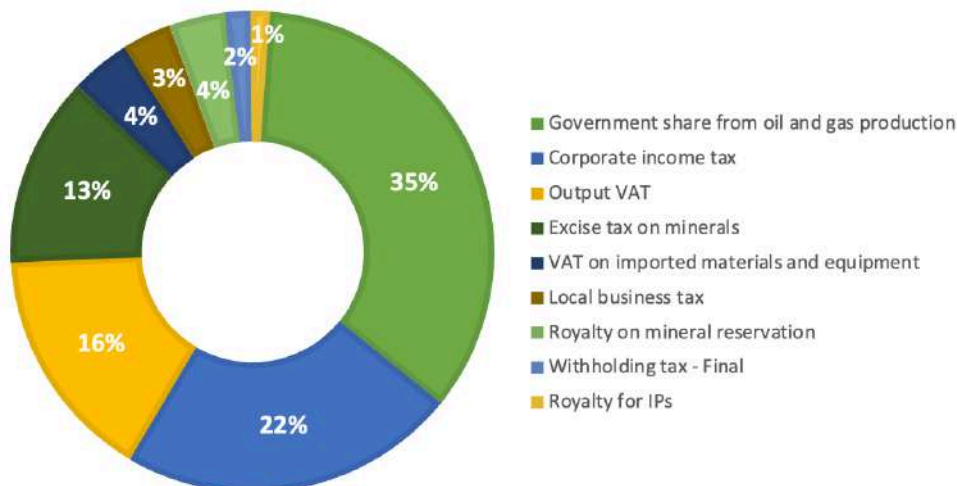
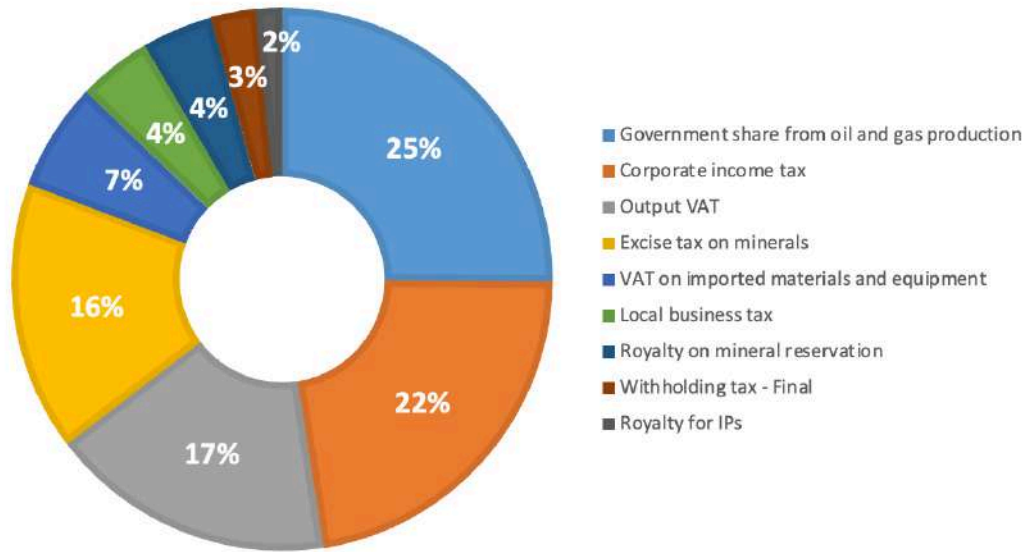


Figure II-9. Proportion of FY2024 reconciled revenue streams for the extractive sector

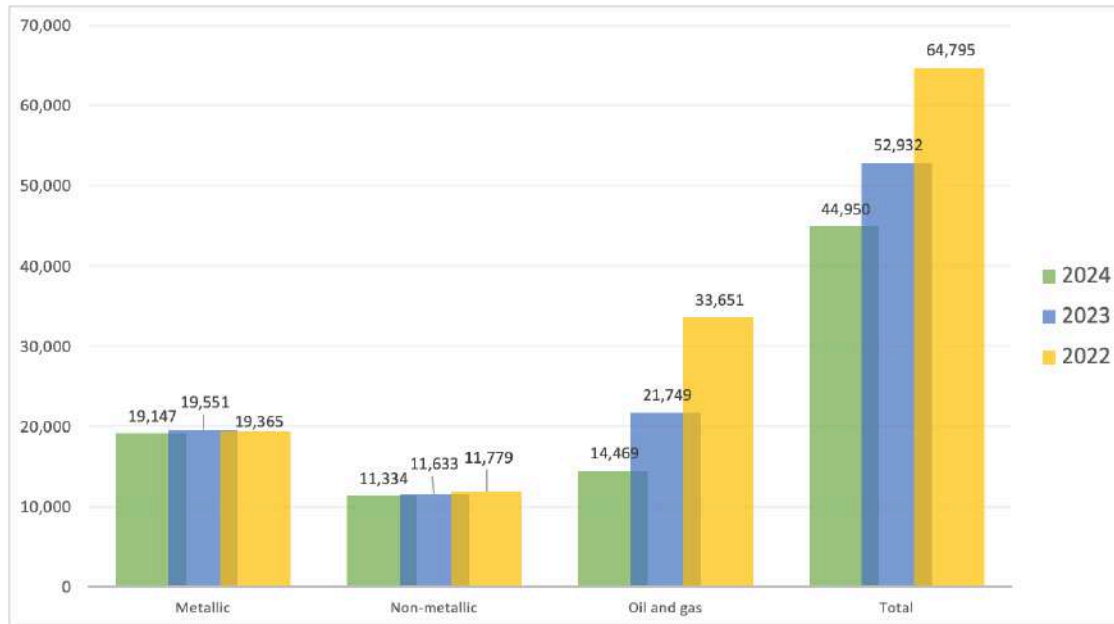


Similar to previous reports, payments to the DOE and BIR are the most significant revenue streams in, which account for 24% or PhP11bn and 58% or PhP26bn in 2024 and 33% or PhP18bn and 53% or PhP28bn in 2023 (2022 - 42% or PhP27bn and 50% or PhP32bn), respectively, of total reconciled revenue streams. This observation was not expected to change this Report in the absence of any amendments to the fiscal regimes of both sectors. However, it is noticeable that in 2024 the gap between BIR and DOE widened due to the significant decrease in the revenue streams of DOE. Consistently, revenue streams attributed to the said agencies and their corresponding percentage to total reconciled amount in 2023 are composed of government share in oil and gas operations (2024 - PhP10bn, 24%; 2023 - PhP18bn, 33%; 2022 - PhP27bn, 43%), corporate income tax (2024 - PhP9.7bn, 21%; 2023 - PhP11.6bn, 22%; 2022 - PhP14.5bn, 23%), output VAT (2024 - PhP7.4bn, 21%; 2023 - PhP8.1bn, 15%; 2022 - PhP8.6bn, 14%), and excise tax on minerals (2024 - PhP6.9bn; 2023 - PhP6.6bn, 15%; 2022 - PhP6.3bn, 10%) as presented in Figure II-8 and Figure II-9.

Table II-18. Summary of total reconciled revenue streams in 2024, 2023, and 2022

Industry Sector	2024	2023	2022	Change (2024 vs 2023)	% change	Change (2023 vs 2022)	% change
Metallic	19,147,190,599	19,550,612,555	19,365,476,708	(403,421,956)	-2%	185,135,847	1%
Non-metallic	11,333,648,522	11,632,540,353	11,779,065,031	(298,891,831)	-3%	(146,524,678)	-1%
Oil and gas	14,468,939,880	21,748,878,000	33,650,894,058	(7,279,938,120)	-50%	(11,902,016,058)	-55%
<b>Total</b>	<b>44,949,779,000</b>	<b>52,932,030,907</b>	<b>64,795,435,797</b>	<b>(7,982,251,907)</b>	<b>-18%</b>	<b>(11,863,404,890)</b>	<b>-22%</b>

Figure II-10. Summary of total reconciled revenue streams in 2024, 2023 and 2022 (in millions)



The reconciled revenue and other taxes for the extractive industry in 2024 decreased by 18% compared to 2023 while the reconciled revenue and other taxes for the extractive industry in 2023 decreased by 22% compared to 2022. The biggest contributor to this decrease is the reconciled revenue streams for the oil and gas sector with 50% or PhP7.3bn decrease from 2023 to 2024 and 55% or PhP11.9bn decrease from 2022 to 2023. Given that the oil and gas sector is the largest contributor in the extractive industry, the sector will dictate the movement in the revenue streams and other taxes. As presented in Figure II-10, the movement of oil and gas sector is directly proportional to the movement in the total extractive industry.

F. *Mandatory social and environmental expenditures*

Mandatory expenditures are not remitted to agencies and do not form part of government coffers, but are primarily incurred for the benefit of host communities and protection and preservation of impacted areas. These payments were also subjected to similar reconciliation procedures applied to other revenue streams, including inspection of supporting documents and discussions with management for variances noted; however, the data submitted by MGB, the government agency responsible for monitoring these expenditures, was insufficient, but a significant improvement compared to the agency's data submission in the sixth report. Similar to NCIP, since these expenditures are not revenue streams of the government, supporting documents were obtained from participating projects to arrive at the reconciled amount.

Table II-19. FY 2023 Summary of results of reconciliation for social and environmental expenditures

Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>Metallic mining</b>					
Annual EPEP - Actual Expenditure for the Year	2,607,094,299	2,543,293,772	(63,800,527)	2,033,369,765	(86,343,606)
Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditures	180,881,641	-	(180,881,641)	137,759,043	(43,122,598)
Compensation for claims for Damages from MWTF - Actual Expenditures	1,274,964	-	(1,274,964)	-	(1,274,964)
Environmental Trust Fund - Actual Expenditures	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual Expenditures	108,466,582	-	(108,466,582)	-	(43,122,598)
Mine Waste and Tailing Fees	3,371,883	3,413,792	41,909	3,139,074	402,676
Monitoring Trust Fund - Actual Expenditures	-	-	-	-	-
Rehabilitation Cash Fund - Actual Expenditures	-	-	-	-	-
<b>Subtotal - Environmental expenditure</b>	<b>2,901,089,369</b>	<b>2,546,707,564</b>	<b>(354,381,805)</b>	<b>2,174,267,882</b>	<b>(173,461,089)</b>
Safety and Health Programs - Actual expenditure	580,494,200	509,980,092	(70,514,108)	390,169,834	10,824,273
Annual SDMP - Social Development and Management Programs					
DHNC - Development of Host and Neighboring Communities	1,128,720,093	1,068,385,336	(60,334,756)	734,900,677	(9,183,359)
DMTG - Development of Mining Technology and Geosciences	148,964,683	135,538,394	(13,426,289)	126,496,631	(3,050,212)
IEC - Information, Education & Communication	194,695,946	184,455,951	(10,239,995)	144,278,809	4,861,285
<b>Subtotal - Annual SDMP</b>	<b>1,472,380,722</b>	<b>1,388,379,682</b>	<b>(84,001,040)</b>	<b>1,005,676,117</b>	<b>(7,372,287)</b>
<b>Subtotal - Metallic mining</b>	<b>4,953,964,291</b>	<b>4,445,067,337</b>	<b>(508,896,953)</b>	<b>3,570,113,833</b>	<b>(170,009,103)</b>
<b>Non-metallic mining</b>					
Annual EPEP - Actual Expenditure for the Year	274,549,510	378,379,059	103,829,549	181,703,770	(11,030,061)
Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditures	9,306,203	-	(9,306,203)	-	(9,306,203)
Compensation for claims for Damages from MWTF - Actual Expenditures	450,708	-	(450,708)	-	(338,310)
Environmental Trust Fund - Actual Expenditures	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual Expenditures	14,042,118	-	(14,042,118)	-	(14,042,118)
Mine Waste and Tailing Fees	39,426	51,957	12,531	46,640	3,901
Monitoring Trust Fund - Actual Expenditures	-	-	-	-	-
Rehabilitation Cash Fund - Actual Expenditures	-	-	-	-	-
<b>Subtotal - Environmental expenditure</b>	<b>298,387,966</b>	<b>378,431,017</b>	<b>80,043,051</b>	<b>181,750,410</b>	<b>(34,712,791)</b>
Safety and Health Programs - Actual expenditure	93,504,753	42,734,037	(50,770,716)	45,620,410	890,735
Annual SDMP - Social Development and Management Programs					
DHNC - Development of Host and Neighboring Communities	198,721,551	56,698,657	(142,022,894)	53,338,328	(14,364,670)
DMTG - Development of Mining Technology and Geosciences	8,436,531	6,970,030	(1,466,501)	6,168,954	(2,064,616)
IEC - Information, Education & Communication	13,507,345	10,856,517	(2,650,828)	9,405,871	(2,631,898)
<b>Subtotal - Annual SDMP</b>	<b>220,665,428</b>	<b>74,525,204</b>	<b>(146,140,224)</b>	<b>68,913,153</b>	<b>(19,061,185)</b>
<b>Subtotal - Non-metallic mining</b>	<b>612,558,146</b>	<b>495,690,257</b>	<b>(116,867,890)</b>	<b>296,283,974</b>	<b>(52,883,240)</b>
	<b>5,566,522,437</b>	<b>4,940,757,594</b>	<b>(625,764,843)</b>	<b>3,866,397,807</b>	<b>(222,892,343)</b>

Table II-20. FY 2024 Summary of results of reconciliation for social and environmental expenditures

Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>Metallic mining</b>					
Annual EPEP - Actual Expenditure for the Year	2,699,182,266	2,393,381,988	(305,800,278)	2,101,727,331	(35,478,555)
Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditures	9,693,178	-	(9,693,178)	-	(9,693,178)
Compensation for claims for Damages from MWTF - Actual Expenditures	105,518	-	(105,518)	-	(105,518)
Environmental Trust Fund - Actual Expenditures	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual Expenditures	59,630,748	-	(59,630,748)	6,090,913	-
Mine Waste and Tailing Fees	3,829,724	1,744,739	(2,084,985)	3,753,129	1,713
Monitoring Trust Fund - Actual Expenditures	-	-	-	-	-
Rehabilitation Cash Fund - Actual Expenditures	-	-	-	-	-
<b>Subtotal - Environmental expenditure</b>	<b>2,772,441,434</b>	<b>2,395,126,727</b>	<b>(377,314,707)</b>	<b>2,111,571,373</b>	<b>(45,275,538)</b>
Safety and Health Programs - Actual expenditure	623,879,032	454,713,770	(169,165,262)	519,203,912	(36,153,591)
Annual SDMP - Social Development and Management Programs					
DHNC - Development of Host and Neighboring Communities	1,261,513,395	853,895,103	(407,618,292)	770,019,653	(310,786,172)
DMTG - Development of Mining Technology and Geosciences	137,045,193	118,795,448	(18,249,746)	120,211,142	(7,881,420)
IEC - Information, Education & Communication	201,841,207	168,504,112	(33,337,095)	172,382,182	(8,286,295)
<b>Subtotal - Annual SDMP</b>	<b>1,600,399,796</b>	<b>1,141,194,663</b>	<b>(459,205,133)</b>	<b>1,062,612,977</b>	<b>(326,953,886)</b>
<b>Subtotal - Metallic mining</b>	<b>4,996,720,261</b>	<b>3,991,035,160</b>	<b>(1,005,685,101)</b>	<b>3,693,388,262</b>	<b>(408,383,015)</b>
<b>Non-metallic mining</b>					
Annual EPEP - Actual Expenditure for the Year	234,126,990	208,733,076	(25,393,914)	140,818,079	(19,652,008)
Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditures	8,088,290	-	(8,088,290)	-	(8,088,290)
Compensation for claims for Damages from MWTF - Actual Expenditures	113,410	-	(113,410)	-	-
Environmental Trust Fund - Actual Expenditures	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual Expenditures	16,918,702	-	(16,918,702)	-	(16,918,702)
Mine Waste and Tailing Fees	43,814	16,577	(27,237)	23,070	(21,119)
Monitoring Trust Fund - Actual Expenditures	-	-	-	-	-
Rehabilitation Cash Fund - Actual Expenditures	-	-	-	-	-
<b>Subtotal - Environmental expenditure</b>	<b>259,291,206</b>	<b>208,749,653</b>	<b>(50,541,554)</b>	<b>140,841,149</b>	<b>(44,680,120)</b>
Safety and Health Programs - Actual expenditure	84,316,143	4,332,740	(79,983,402)	20,513,417	(30,251,706)
Annual SDMP - Social Development and Management Programs					
DHNC - Development of Host and Neighboring Communities	206,678,041	67,586,461	(139,091,580)	50,263,310	(20,275,371)
DMTG - Development of Mining Technology and Geosciences	10,144,061	7,924,379	(2,219,682)	7,248,503	(3,147,586)
IEC - Information, Education & Communication	16,925,947	12,647,641	(4,278,305)	9,861,899	(5,494,600)
<b>Subtotal - Annual SDMP</b>	<b>233,748,049</b>	<b>88,158,481</b>	<b>(145,589,567)</b>	<b>67,373,712</b>	<b>(28,917,557)</b>
<b>Subtotal - Non-metallic mining</b>	<b>577,355,398</b>	<b>301,240,874</b>	<b>(276,114,524)</b>	<b>228,728,278</b>	<b>(103,849,383)</b>
	<b>5,574,075,659</b>	<b>4,292,276,034</b>	<b>(1,281,799,625)</b>	<b>3,922,116,540</b>	<b>(512,232,398)</b>

Total reconciled safety and health, environmental and social expenditures of participating mining projects for 2023 and 2024 amounted to PhP3.8bn and PhP3.9bn (2022 - PhP2.9bn) which is 13% and 14% of reconciled mining revenue streams of the corresponding year (2022 – 10%). Reconciled mandatory expenditures in 2023 is higher by 24% or PhP936m compared to 2022 and 5% higher or PhP188m compared to 2024. Accordingly, reconciled mandatory expenditures in 2024 is higher by 25% or PhP991m compared to 2022.

Initial comparison of disclosures made by MGB and participating mining projects presented a negative variance of PhP626m and PhP1.3bn in 2023 and 2024 (2022 - PhP490m), respectively. The initial

variance is relatively higher in 2024 since it is the immediately preceding year where the regional offices have yet to submit their respective data to the central office. After obtaining supporting documents from participating projects, total discrepancy in 2023 and 2024 resulted to PhP223m and PhP512m (2022 - PhP235m). The remaining variance pertains to participating projects that were not able to provide the necessary supporting documents.

Given the higher reported amount of participating projects, it is evident that there is still a lack of data centralization. This could be due to either non-reporting of regional offices to the central office since participating projects were able to provide reports received by the respective regional MGB offices or central office's failure to monitor the submissions from the regional offices.

Figure II-11 and Figure II-12 shows distribution of reconciled environmental, safety and health, and social expenditures of participating mining projects for FY 2023 and FY 2024.

*Figure II-11. FY 2023 Safety and health, environmental and social expenditures*

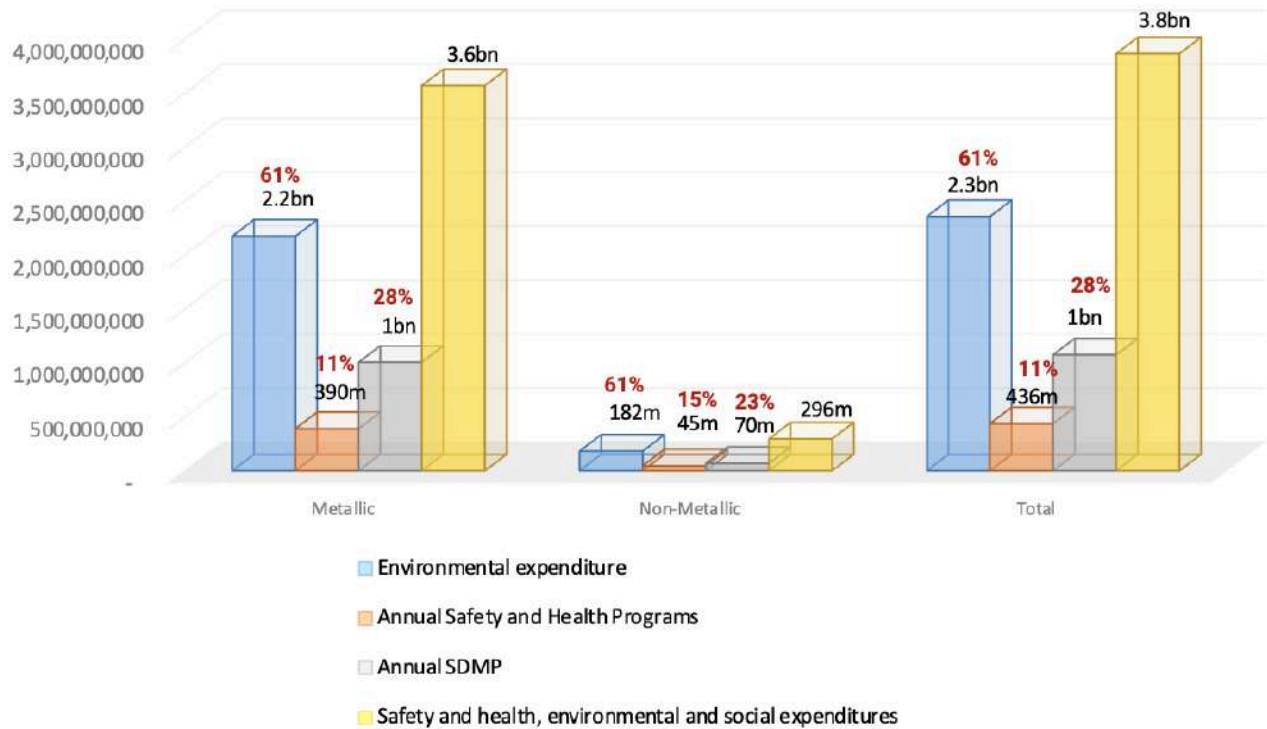
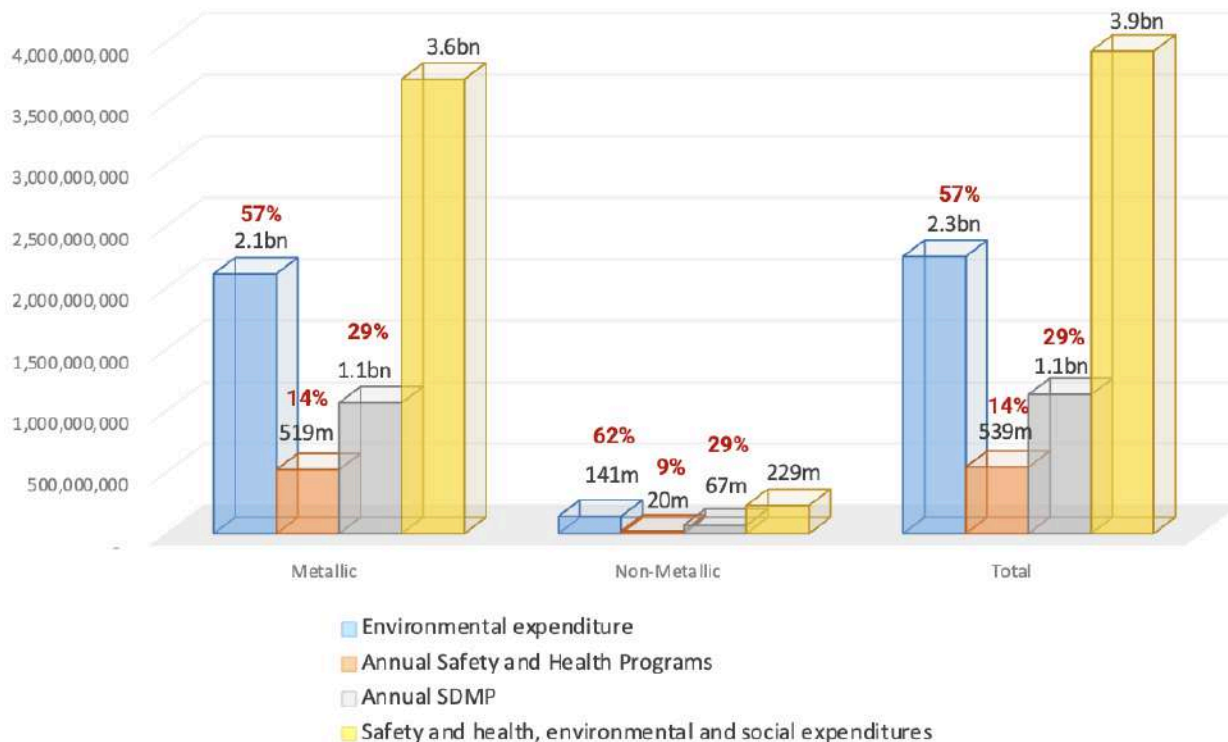


Figure II-12. FY 2024 Safety and health, environmental and social expenditures



**Safety and health.** 11% or Ph₱436m and 14% or Ph₱539m (2022 - 11% or Ph₱321m) of the 2023 and 2024 mandatory expenditures is incurred for standard operating procedures for mining and milling operations, management and employee training, housekeeping, environmental risk management including emergency response program and occupational health and safety management. 11% or Ph₱390m and 14% or Ph₱519m (2022 - 95% or Ph₱303m) and 15% or Ph₱45m and 9% or Ph₱20m (2022 - 5% or Ph₱17m) of the total reconciled annual safety and health program in 2023 and 2024 was spent by the metallic and non-metallic sector, respectively.

**Environmental protection.** Of the total mandatory expenditures incurred by participating mining projects in 2023 and 2024, 61% or Ph₱2.3bn and 57% or Ph₱2.3bn pertain to environmental protection and rehabilitation such as reforestation based on reported EPEP (2022 - 62% or Ph₱1.8bn). The metallic and non-metallic sectors contributed 92% or Ph₱2.2bn and 94% or Ph₱2.1bn (2022 - 92% or Ph₱1.65bn) and 8% or Ph₱182m and 6% or Ph₱141m (2022 - 8% or Ph₱139m) to the total reconciled mandatory expenditure for environmental protection in 2023 and 2024, respectively.

**Social development.** Total expenditures on social development in 2023 and 2024 both amounted to Ph₱1bn or 28% and Ph₱1.1bn or 29% of the total reconciled mandatory expenditures (2022 - Ph₱825m or 28%). Ph₱1bn or 94% and Ph₱1.1bn or 94% (2021 - Ph₱783m or 95%) pertains to metallic sectors' spending in 2023 and 2024 while only Ph₱70m or 6% and Ph₱67m or 6% (2022 - Ph₱43m or 5%) applies to the non-metallic sector. These represent activities undertaken as part of participating projects' SDMP, which must be equivalent to 1.5% of operating expenses as mandated by existing regulations. Any difference between required and actual expenditures in a given year may be carried forward to the succeeding period as long as it is within the five-year program approved by the MGB.

## II. METHODOLOGY

Below is an overview of the approach and methodology, primarily divided into five (5) phases as follows:



### A. Scoping and finalization of reporting templates

The reporting cycle begins with identifying the scope of the report in terms of projects, government agencies, revenue streams and other taxes, as well as additional information determined by stakeholders that would aid in gaining further understanding of the local extractive industries. Simultaneously, templates to standardize presentation of information and data are prepared and finalized, as well as identifying required sign offs on behalf of projects and agencies. Similar to the previous PH-EITI reports, the data for FY 2023 and FY 2024 were gathered using reporting templates tailored and approved by MSG.

### B. Data gathering

Data submission from reporting projects were made through PH-EITI's Online Reporting in the Extractives (ORE) Tool. The MSG-approved reporting templates were integrated into the ORE Tool to which reporting projects had access from May 15, 2025 to August 30, 2025. Government agencies, on the other hand, submitted via Offline Reporting. Data submissions from local government units were submitted through the Bureau of Local Government Finance's Environment and Natural Resources Data Management Tool (ENRDMT).

The following guidelines were stated in the reporting templates and were explained to reporting projects and government agencies during the ORE Reporting Tool briefing and various MSG meetings:

- **Comprehensive disclosures:** Reporting entities should include all revenue streams attributed to the taxable year 2023 and 2024, regardless of settlement or payment periods. This extends to cases where an alternative fiscal year-end, such as June 30, is adopted. The accrual basis of accounting is prescribed for accurate representation.
- **Total taxes and breakdown:** Templates must present the total taxes for the year, with supporting schedules detailing the breakdown. This breakdown should provide the required level of detail, considering factors like frequency and receiving office, to address any variances noted.
- **Authorized signatories:** The templates should be signed by senior management representatives, such as the President, Chief Finance Officer, or any equivalent personnel for companies involved in participating projects.

To establish credibility of the data, the MSG considered availability and accessibility of information including the appropriate level of management who will attest to the accuracy of the data. With these factors in mind, the credibility of data was established through the following:

- Reporting templates were submitted by either the President of the Company for the respective project and/or Chief Financial Officer, and Department Head for the government agencies via the ORE Tool.
- Traceability of information to the audited financial statements, as applicable. Refer to page 92, Section VII, Audit procedures for the discussion on the audits being performed by an independent third party and COA on the financial statements of the respective companies of the projects and government agencies, respectively.

Like the previous PH-EITI reports, reconciliation was also limited by the prevailing confidentiality clause under the NIRC, which restricts the BIR to disclose tax payments of companies of the participating projects unless signed waivers are submitted. Projects who failed to submit their corresponding waivers were considered as non-participating.

The first PH-EITI report includes a comprehensive discussion on the concepts of public disclosure, information, and participation. More specifically on confidentiality, the following rules apply to the mining and oil and gas sectors.

**CONFIDENTIAL**

The information is confidential if It should not be divulged to the public but may be used internally by the DENR-MGB Director or his authorized representatives for monitoring, policy planning, and research.

Example:

- Information supplied by mining contractors to DENR as part of the investment guarantee
- Information agreed upon by the parties in the negotiations is confidential

**NON-CONFIDENTIAL**

The information may be made available and reproduced by the public upon submission of appropriate requests to the DENR-MGB.

Example:

- Documents not covered by a valid confidentiality agreement between the parties
- Production and sales of minerals
- Employment, royalty and tax payments
- Metallic and non-metallic reserves
- Operational parameters, such as mining and capacities and rates, mine and mill recoveries dilution factors, etc.
- Other data agreed upon by the parties.

**C. Materiality**

The determination of materiality is primarily guided by monetary values and by whether these revenue streams are considered as main sources of receipts, as confirmed by the collecting government agencies.

Consistent with the previous PH-EITI Reports, the determination of materiality level for the FY 2023 – FY 2024 PH-EITI Report was done on a per extractive industry sector basis which provided for a uniform monetary threshold and a greater focus on key revenue streams relative to the total revenues per sector. The materiality threshold was calculated using 2% applied to the total revenues collected per sector as reported by the different government agencies. The 2% was benchmarked on the proposed regulatory threshold to be imposed by the Philippine Securities and Exchange Commission (SEC) on public companies. Presently, the threshold is at 5%, which if applied will result in fewer revenue streams to be covered. Hence, the adoption of a lower threshold was deemed more prudent and will enable greater and expanded scope.

In addition, the nature of the payments based on their relevance and significance to communities and operations was also considered. Thus, withholding tax on foreign shareholders, withholding tax on royalties to claim owners, real property taxes, and mandatory expenditures and social funds were included regardless of their amounts.

In-scope and Scope-out revenue streams, and other taxes for this Report are presented in Tables II-29 and II-30.

#### **D. Reconciliation**

##### **i. Agreed upon procedures**

The objectives of the reconciliation process do not extend to an audit and review of the disclosures that were already subjected to the verification of third parties (e.g. independent auditing firms, and COA). Hence, agreed upon procedures (AUP) in accordance with the Philippine Standard on Related Services No. 4400, Engagements to Perform Agreed-upon Procedures regarding Financial Information, was determined to be appropriate. The end result of an AUP is a report on factual findings specifically on variances identified, if any, and reasons thereof, with no assurance expressed or issued.

The AUP are as follows:

- Revenue streams above the threshold set were selected and the differences were calculated. Refer to Determination of materiality subsection of this Section for the details of the in-scope revenue streams.
- Variances between the amounts disclosed by participating projects and the amounts disclosed by the corresponding government agencies were subjected to additional procedures, including direct discussions with management to identify possible reasons and explanations for these differences, as well as tracing sample transactions through the corresponding supporting documents to confirm the validity and accuracy of the disclosures made.

Revenue streams, expenses, and funds that were only disclosed by participating projects but had no corresponding disclosures from the government agencies due to legal restrictions (such as the absence of a confidentiality waiver) and those cases which lack available information (i.e., reports are not readily available at the government agency's central office), were reconciled through other available supporting documents including tax returns, payment vouchers, invoices and others.

##### **ii. Threshold of amount that will be reconciled**

For each in-scope revenue stream indicated in Table II-29 and II-30, the total variance will be communicated to both the project and government agency to facilitate the compilation of detailed supporting schedules and additional documents (e.g. official receipts, bank statements). Any reconciling item that remained unsupported and unexplainable is declared as variance post reconciliation.

Lastly, we also referred to the following documents as additional references:

- FY 2023 and FY 2024 audited financial statements, if available, as these include relevant disclosures in compliance with Revenue Regulation No. 15-2010. This regulation requires the presentation of all applicable taxes made including corporate income, excise and business taxes, duties, and other payments; and
- Annual reports for listed entities that ascertain transparency on community development programs; and other reports gathered by the EITI Secretariat from various agencies for scoping purposes.

### III. SCOPE OF THE REPORT

#### A. Targeted projects

A preliminary list of projects from the extractive industry was used by the MSG in assessing the scope of the reconciliation procedures. The list was based on the records of MGB and DOE of all companies with corresponding approved licenses and permits in 2023 and 2024.

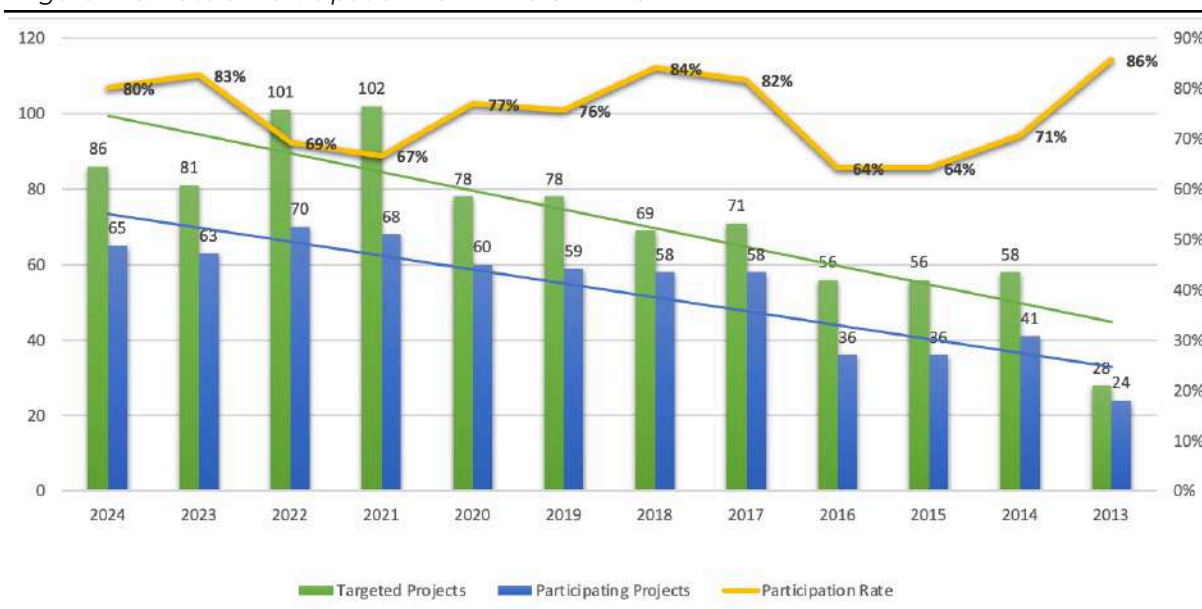
The MSG decided to identify the reporting company from the extractive industry based on their respective projects and will be referred to as “projects” throughout this chapter. Presented below are the decisions of MSG for each sector from the extractive industry:

Extractive Industry	MSG Decision
Large-scale mining (metallic and non-metallic)	Encompass all producing projects as identified by the MGB
Oil and gas	Producing service contracts identified by DOE
Coal	Key player/s of the sector based on data provided by DOE

The preliminary list for 2023 provided by the respective government agency included 42 large-scale metallic mining, 53 large-scale non-metallic, five (5) oil and gas, and one (1) coal company. The preliminary list for 2024, on the other hand, includes 49 large-scale metallic mining and the same number of projects for large-scale non-metallic, oil and gas, and coal as 2023. It is important to note that the current Report excluded projects that are under care and maintenance, no operations, suspended or for renewal. Historically, payments from these mining projects are deemed minimal and would not adversely affect the Report's adequacy.

Despite the issuance of DAO 2017-07 which mandates mining operators to participate in PH-EITI, the MSG acknowledged that participation may not reach 100%. Presented in Figure 13 are the rate of participation from 2013 to 2024 based on the count of companies. Companies instead of projects were used in order for the data to be comparable across the previous PH-EITI Reports.

Figure II-13. Rate of Participation from FY2013 –FY 2024



Based on Figure II-13, the participation is consistently increasing except for FY2014, FY2019, FY2021 and FY 2024 where the increase in number of participating companies was not proportionate to the increase in the total number of targeted companies as presented below:

<i>Fiscal Year</i>	<i>Targeted</i>	<i>Participating</i>
<i>FY2013 to FY2014</i>	30	17
<i>FY2018 to FY2019</i>	9	1
<i>FY2020 to FY2021</i>	24	8
<i>FY 2023 to FY 2024</i>	5	2

In both 2023 and 2024, overall participation increased by 14% and 10%, respectively, compared to 2022. Participation in the mining sectors in both years increased while participation in the oil and gas and coal sector remained consistent at 60% (3 projects) and none, respectively. For the metallic sector, participation increased by 13% and 8% in 2023 and 2024 when compared to 2022 while for the non-metallic sector, the increase stands at 13% for both years. The increase in the mining sector is primarily driven by the exclusion of projects that are under care and maintenance, no operations, expired or for renewal since most of the projects that did not participate in the previous Reports are in these statuses. Accordingly, the MSG believes that the rate of participation for each year is an adequate representation of the extractive sector.

Companies of respective targeted projects were required to submit data through the Online Reporting in the Extractives (ORE) Tool. Discussion of the development of the reporting template is included on Page 28, Methodology.

Tables II-21 to II-24 details the targeted projects for metallic mining and non-metallic mining, respectively, with 2023 and 2024 information on the production value obtained from MGB and government collections reported by the different government agencies and identified those that submitted reporting templates. Table II-25 and II-26, on the other hand, shows the targeted oil and gas projects and their corresponding 2023 and 2024 reported sales and reported government collections by the government agencies and identified those that submitted reporting templates.

*Table II-21. Targeted and participating metallic mining projects in FY 2023*

	<b>Project</b>	<b>Company</b>	<b>2023 Production</b>	<b>% to total production</b>	<b>2023 reported government collections by government agency</b>	<b>% to total reported government collections for the sector</b>	<b>Participating (Yes/No)</b>
1	MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.	-	0%	4,178,131	0.02%	Yes
2	MPSA No. 233-2007-XIII (SMR)	Alnor Nac's Construction and Development Corporation	-	0%	-	0%	No
	MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation (Contract Holder: East Coast Mineral Resources Co., Inc.)	626,188,292	0.4%	41,393,746	0.2%	Yes
	MPSA No. 233-2007-XIII (SMR)	Westernshore Nickel Corporation (Contract Holder: East Coast Mineral Resources Co., Inc.)	-	0%	24,167,145	0.1%	Yes
3	MPSA No. 225-2005-XI	Apex Mining Company, Inc.	9,549,348,391	7%	1,633,787,205	8%	Yes
4	MPSA No. 263-2008-XI (Amended I) B	Arc Nickel Resources, Inc. (Contract Holder: Riverbend	82,500,000	0.1%	3,890,740	0.02%	No

		Consolidated Mining Corporation)					
5	MPSA No. 197-2004-XI (Amended)	Austral-Asia Link Mining Corp. (Contract Holder)	-	0%	-	0%	Yes
	MPSA No. 197-2004-XI (Amended)	Hallmark Mining Corporation (Operator)	-	0%	60,282,909	0.3%	Yes
6	PC-ACMP-002- CAR	Benguet Corporation	621,222,920	0.437%	17,464,273	0.1%	Yes
7	MPSA No. 226-2005-III (ZMR)	Benguetcorp Resources Management Corporation	1,059,130,176	0.7%	302,018,565	1%	Yes
8	MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation (Contract Holder: East Coast Mineral Resources, Inc.)	2,001,527,220	1%	500,987,731	2%	Yes
9	MPSA No. 210-2005-VII	Carmen Copper Corporation (Contract Holder: Atlas Consolidated Mining and Development Corporation, Heirs of Jose Velez, Heirs of Manuel Cuenco and Jon Ramon Aboitiz)	17,106,130,354	12%	1,395,284,025	7%	Yes
10	MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation (Contract Holder: CTP Construction and Mining Corporation)	6,241,960,567	4%	1,022,537,704	5%	Yes
11	MPSA No. 010-92-X (SMR)	Century Peak Corporation - Casiguran Nickel Project	287,512,226	0.2%	87,766,516	0.4%	No
12	MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation - Esperanza Nickel Project	412,850,074	0.3%	28,340,469	0.1%	No
13	MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	1,844,024,031	1%	126,693,680	1%	Yes
14	MPSA No. 018-93-X (SMR)	CTP Construction and Mining Corporation - Adlay	6,438,370,152	5%	872,844,123	4%	Yes
15	MPSA No. 158-00-XIII (SMR)	CTP Construction and Mining Corporation - Dahican	378,420,069	0.3%	14,121,165	0%	Yes
16	MPSA No. 258-2007-II	Dinapigue Mining Corporation	420,734,418	0.3%	77,618,803	0.4%	Yes
17	SMP No. 001-2015 (Renewal)	Emir Mineral Resources Corporation	262,483,600	0.2%	26,239,222	0.1%	No
18	MPSA No. 209-2005-III	Eramen Minerals, Inc.	3,395,013,747	2%	510,875,005	2%	Yes
19	FTAA No. 04-2009-II	FCF Mineral Corporation	9,344,931,951	7%	634,537,617	3%	Yes
20	MPSA No. 255-2007-V (Amended I)	Filminera Resources Corporation	-	0%	1,107,344,997	5%	Yes
21	MPSA No. 292-2009-VIII-Amended A	Global Min-met Resources, Inc. (Contract Holder: Nickelace, Inc.)	1,523,243,804	1%	108,413,865	1%	Yes
	MPSA No. 292-2009-VIII-Amended A	Verum Terra Geoscience, Inc. (Contract Holder: Nickelace, Inc.)	1,521,245,688	1%	37,046,335	0.2%	No
22	MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	1,812,544,696	1%	411,662,481	2%	Yes
23	MPSA No. 017-93-IV (Amended-2000)	Ipilan Nickel Corporation (Contract Holder: Celestial Nickel Mining Exploration Corporation)	4,753,312,575	3%	657,127,360	3%	Yes
24	PC-ISRI-004-CAR	Itogon Suyoc Resources, Inc.	1,258,730,303	1%	117,469,662	1%	Yes
25	MPSA No. 247-2007-XIII-SMR-Am	Kafugan Mining, Inc. (Contract Holder: Ludgoron	2,140,146,073	2%	253,122,803	1%	Yes

	ended A	Mining Corporation)					
26	MPSA No. 001-90-CAR	Lepanto Consolidated Mining Company	2,208,161,285	2%	138,263,002	1%	Yes
27	MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc. (Contract Holder: Filipinas Mining Corporation)	3,639,201,712	3%	151,377,381	1%	Yes
28	MPSA No. 016-93-X (SMR)	Marcventures Mining & Development Corporation	1,311,358,384	1%	193,031,832	1%	Yes
29	FTAA No. 001	OceanaGold Philippines, Inc.	21,997,806,300	15%	2,760,980,281	13%	Yes
30	MPSA No. 353-2022-III	Ore Asia Mining and Development Corporation	465,707,258	0%	382,578	0.002%	No
31	MPSA No. 276-2009-CAR	Philex Mining Corporation	8,622,172,945	6%	750,236,721	4%	Yes
32	MPSA No. 262-2008-XIII	Philsaga Mining Corporation	-	0%	733,627,453	4%	Yes
33	MPSA No. 007-92-X	Platinum Group Metals Corporation (Contract Holder: Surigao Integrated Resources Corporation)	3,052,671,488	2%	801,232,567	4%	Yes
34	MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation	7,935,800,000	6%	1,057,934,008	5%	Yes
35	MPSA No. 002-90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	807,942,640	1%	153,266,352	1%	Yes
36	MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.	554,565,899	0.4%	99,100,842	0.5%	Yes
37	MPSA No. 031-94-X (SMR)	SR Metals, Inc. (Contract Holder: Vista Buena Mining Corporation)	596,302,106	0.4%	26,377,333	0.1%	Yes
38	MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation (Operator: MacArthur Iron Projects Corporation)	-	0%	1,000,778	0.005%	Yes
39	MPSA No. 266-2008-XIII (SMR) (Amended)	Taganito Mining Corporation	9,657,788,881	7%	2,443,493,238	12%	Yes
40	MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc. (Contract Holder: Chromiteking, Inc.)	292,460,973	0.2%	53,177,457	0.3%	Yes
41	MPSA No. 086-97-IX	TVI Resource Development Philippines, Inc.	4,338,173,012	3%	256,469,995	1%	Yes
42	MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	3,456,392,678	2%	453,113,219	2%	Yes
<b>Total</b>			<b>142,018,076,888</b>	<b>100%</b>	<b>20,150,281,316</b>	<b>98.4%</b>	
<b>Total - Participating</b>			<b>138,985,778,042</b>	<b>98%</b>	<b>19,966,615,455</b>	<b>98%</b>	

Out of the total targeted 42 large-scale metallic mining projects in 2023, 37 participated. The rate of participation based on government collection and production is both at 97% which the MSG considers as sufficient representation of the metallic sector.

Table II-22. Targeted and participating metallic mining projects in FY 2024

	Project	Company	2024 Production	% to total production	2024 reported government collections by government agency	% to total reported government collections for the sector	Participating (Yes/No)
1	MPSA No. 322-2010-XIII (SMR)	4D Ventures And Development, Inc.	-	0%	107,436,054	1%	No
2	MOA by and between DENR and PMDC (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	223,096,026	0%	55,925,511	0%	No
3	MOA by and between DENR and PMDC (Parcel 2B)	AAM-Phil Natural Resources Exploration and Development Corporation	-	0%	9,422,276	0%	No
4	MPSA No. 225-2005-XI	Apex Mining Company, Inc.	12,801,980,871	9%	2,021,340,155	18%	Yes
5	MPSA No. 263-2008-XI (Amended I) B	Arc Nickel Resources, Inc. (Contract Holder: Riverbend Consolidated Mining Corporation)	-	0%	-	0%	No
6	MPSA No. 197-2004-XI (Amended)	Austral-Asia Link Mining Corp. (Contract Holder) Hallmark Mining Corporation (Contract Holder: Austral-Asia Link Mining Corporation)	1,031,127,870	1%	143,269,833	1%	Yes
7	PC-ACMP-002- CAR	Benguet Corporation	790,399,105	1%	23,086,384	0%	Yes
8	MPSA No. 226-2005-III (ZMR)	Benguetcorp Resources Management Corporation	840,342,259	1%	222,113,014	2%	Yes
9	MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation (Contract Holder: East Coast Mineral Resources, Inc.)	1,521,501,849	1%	449,554,689	4%	Yes
10	MPSA No. 210-2005-VII	Carmen Copper Corporation (Contract Holder: Atlas Consolidated Mining and Development Corporation, Heirs of Jose Velez, Heirs of Manuel Cuenco and Jon Ramon Aboitiz)	18,053,253,717	13%	1,276,880,606	11%	Yes
11	MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation (Contract Holder: CTP Construction and Mining Corporation)	6,774,280,287	5%	1,068,166,167	9%	Yes
12	MPSA No. 010-92-X (SMR)	Century Peak Corporation - Casiguran Nickel Project	-	0%	40,974,738	0%	No
13	MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation - Esperanza Nickel Project	1,202,177,179	1%	17,051,562	0%	No
14	MPSA No. 229-2007-IVB	Cit nickel Mines and Development Corporation	709,455,014	0%	29,531,532	0%	Yes
15	MPSA No. 018-93-X (SMR)	CTP Construction and Mining Corporation - Adlay	7,291,904,940	5%	769,973,811	7%	Yes
16	MPSA No. 158-00-XIII (SMR)	CTP Construction and Mining Corporation - Dahican	146,285,354	0%	10,427,164	0%	Yes
17	MPSA No. 258-2007-II	Dinapigue Mining Corporation	713,533,098	1%	51,637,325	0%	Yes
18	SMP No. 001-2015 (Renewal)	Emir Mineral Resources Corporation	629,537,830	0%	6,300	0%	No
19	MPSA No. 209-2005-III	Eramen Minerals, Inc.	468,661,950	0%	71,448,921	1%	Yes
20	FTAA No. 04-2009-II	FCF Mineral Corporation	11,384,543,295	8%	1,216,806,501	11%	Yes
21	MPSA No. 255-2007-V (Amended I)	Filminera Resources Corporation	-	0%	1,360,898,703	12%	Yes
22	MPSA No. 292-2009-VIII-Amended A	Global Min-met Resources, Inc. (Contract Holder: Nickelace, Inc.) Verum Terra Geoscience, Inc. (Contract Holder: Nickelace, Inc.)	237,904,453 1,608,750,000	0% 1%	18,040,563 5,720,515	0% 0%	Yes No

23	MPSA No. 184-2002-XIII	Greenstone Resources Corp.	3,072,980,742	2%	185,287,430	2%	Yes
24	MPSA No. 012-92-VIII	Hinatuan Mining Corporation	1,829,213,337	1%	29,132,539	0%	Yes
25	MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	-	0%	428,268,102	4%	Yes
26	MPSA No. 017-93-IV (Amended-2000)	Ipilan Nickel Corporation (Contract Holder: Celestial Nickel Mining Exploration Corporation)	4,344,455,500	3%	378,087,769	3%	Yes
27	PC-ISRI-004-CAR	Itogon Suyoc Resources, Inc.	1,830,794,588	1%	242,641,098	2%	Yes
28	MPSA No. 247-2007-XIII-SMR-Amended A	Kafugan Mining, Inc. (Contract Holder: Ludgoron Mining Corporation)	1,513,656,625	1%	159,018,687	1%	Yes
29	MPSA No. 001-90-CAR	Lepanto Consolidated Mining Company	2,337,807,713	2%	172,696,365	2%	Yes
30	MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation (Contract Holder: East Coast Mineral Resources Co., Inc.)	546,638,105	0%	24,386,164	0%	Yes
		Westernshore Nickel Corporation (Contract Holder: East Coast Mineral Resources Co., Inc.)	-	0%	32,009,190	0%	Yes
31	MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc. (Contract Holder: Filipinas Mining Corporation)	1,580,472,470	1%	78,988,719	1%	Yes
32	MPSA No. 016-93-X (SMR)	Marcventures Mining & Development Corporation	1,060,263,161	1%	202,519,562	2%	Yes
33	FTAA No. 001	OceanaGold Philippines, Inc.	20,033,725,597	14%	2,968,978,007	26%	Yes
34	MPSA No. 353-2022-III	Ore Asia Mining and Development Corporation	408,718,200	0%	4,179	0%	No
35	MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Phils. Corporation (Contract Holder: Norweah Metals and Minerals Company, Inc.)	-	0%	37,002,762	0%	Yes
36	MPSA No. 276-2009-CAR	Philex Mining Corporation	8,877,506,467	6%	728,699,654	6%	Yes
37	MPSA No. 262-2008-XIII	Philsaga Mining Corporation	-	0%	623,916,757	5%	Yes
38	MPSA No. 007-92-X	Platinum Group Metals Corporation (Contract Holder: Surigao Integrated Resources Corporation)	3,318,315,150	2%	651,492,131	6%	Yes
39	MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation	7,656,050,000	5%	741,735,303	6%	Yes
40	MPSA No. 250-2007-III (Amended I)	Shangfil Mining and Trading Corporation	1,408,000	0%	1,625,388	0%	Yes
41	MPSA No. 002-90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	1,404,469,979	1%	200,719,781	2%	Yes
42	MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.	704,166,680	0%	71,367,086	1%	Yes
43	MPSA No. 031-94-X (SMR)	SR Metals, Inc. (Contract Holder: Vista Buena Mining Corporation)	8,461,236	0%	-	0%	Yes
44	MPSA No. 022-94-X-Amended I	Stagno Mining Corporation	-	0%	36,160,242	0%	No
45	MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation (Operator: MacArthur Iron Projects Corporation)	-	0%	354,491	0%	Yes
46	MPSA No. 266-2008-XIII (SMR) (Amended)	Taganito Mining Corporation	5,737,367,404	4%	1,893,310,540	17%	Yes
47	MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc. (Contract Holder: Chromiteking, Inc.)	629,304,388	0%	195,791,504	2%	Yes
48	MPSA No. 086-97-IX	TVI Resource Development Philippines, Inc.	7,047,031,209	5%	530,535,476	5%	Yes

49	MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	2,330,189,831	2%	295,477,654	3%	Yes
<b>Total</b>			<b>142,701,731,479</b>	<b>100%</b>	<b>19,879,918,906</b>	<b>99%</b>	
<b>Total - Participating</b>			<b>138,629,452,244</b>	<b>97%</b>	<b>19,607,217,529</b>	<b>97%</b>	

For 2024, the total targeted large-scale metallic mining projects is 49 where 37 projects participated. The government collection and value of production for the participating projects is 97% and 98% of the metallic sector which the MSG considers as adequate.

*Table II-23. Targeted and participating non-metallic mining projects in FY 2023*

	Project	Company	2023 Production Value	% to total production	2023 reported government collections by government agency	% to total reported government collections for the sector	Participating (Yes/No)
1	MPSA No. 013-93-VII	Apo Land and Quarry Corporation	131,017,330	3%	119,657,198	1%	Yes
2	MPSA No. 286-2009-VII	Apo Land and Quarry Corporation	93,594,671	2%	-	0%	Yes
3	MPSA No. 070-97-IV	Asensio Pinzon Aggregate Corp.	-	0%	-	0%	No
4	SMP No. 2022-03	ATN Holdings, Inc.	-	0%	-	0%	No
5	MPSA No.150-2000-VII	Bohol Limestone Corporation	121,054,336	2%	22,430,968	0%	Yes
6	MPSA No. 032-95-IV/055-96-IV	Concrete Aggregates Corporation	428,772,927	8%	16,913,898	0%	Yes
7	MPSA No. 208-2005-VII	Dolomite Mining Corporation	88,760,609	2%	15,859,479	0%	Yes
8	MPSA No. 181-2002-III	Eagle Cement Corporation	104,642,806	2%	4,497,668,462	38%	Yes
9	MPSA No. 296-2009-IVA	Gozon Development Corporation	122,352,846	2%	31,116,418	0%	Yes
10	MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.	45,656,045	1%	22,583,687	0%	Yes
11	MPSA No. 200-2004-I	Heirs of Elias E. Olegario	3,435,018	0%	929,814	0%	Yes
12	MPSA No. 027-94-III	Helix Mining and Development Corporation	20,016,783	0%	166,972,210	1%	Yes
13	MPSA No. 042-95-I	Helix Mining and Development Corporation	13,941,346	0%	-	0%	Yes
14	MPSA No. 080-97-XI	Helix Mining and Development Corporation	17,986,033	0%	-	0%	Yes
15	MPSA No. 236-2007-I	Helix Mining and Development Corporation	83,170,888	2%	-	0%	Yes
16	MPSA No. 238-2007-I	Helix Mining and Development Corporation	34,607,550	1%	-	0%	Yes
17	MPSA No. 274-2008-XI (Amended)	Helix Mining and Development Corporation	177,742,496	4%	-	0%	Yes

18	MPSA No. 295-2009-I-Amended I	Helix Mining and Development Corporation	6,269,993	0%	-	0%	Yes
19	MPSA No. 047-96-XII	Helix Resources and Development Corporation	106,572,378	2%	65,757,615	1%	Yes
20	MPSA No. 281-2009-X (Amended I)	Helix Resources and Development Corporation	49,047,580	1%	-	0%	Yes
21	MPSA No. 218-2005-VII	Helix Resources and Development Corporation (Contractor: Heirs of Arturo Zayco)	48,947,119	1%	-	0%	Yes
22	MPSA No. 140-99-III	Holcim Mining and Development Corporation and Doric Marble Corporation	141,911,973	3%	-	0%	Yes
23	MPSA No. 146-99-V	Ibalong Resources and Development Corporation (Operator: Dinapigue Mining Corporation)	19,296,462	0%	5,851,945	0%	Yes
24	MPSA No. 116-98-IVA	Island Quarry and Aggregates Corporation	1,571,691	0%	93,148,944	1%	Yes
25	Patented Mining Claim No. 14	Island Quarry and Aggregates Corporation	126,720,912	3%	-	0%	Yes
26	MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	145,792,622	3%	143,365,631	1%	Yes
27	MPSA No. 136-99-IV	Majestic Earth Core Ventures, Inc. (Contract Holder: San Rafael Dev't Corporation)	145,847,795	3%	-	0%	No
28	MPSA No. 239-2007-IVA	Montalban Millex Aggregates Corporation	59,176,182	1%	16,155,153	0%	Yes
29	MPSA No. 106-98-I	Northern Cement Corporation	585,721,164	12%	1,639,229,133	14%	Yes
30	MPSA No. 111-98-VII	Quarry Ventures Phils., Inc.	-	0%	35,017,446	0%	Yes
31	MPSA No. 074-97-IV	Rapid City Realty and Development Corporation	33,876,576	1%	41,844,447	0%	Yes
32	MPSA No. 087-97-IV	Rapid City Realty and Development Corporation	194,166,790	4%	-	0%	Yes
33	MPSA No. 026-94-III	Republic Cement & Building Materials, Inc.	429,630,171	9%	3,399,006,823	28%	Yes
34	MPSA No. 029-95-IVA	Republic Cement & Building Materials, Inc.	96,741,206	2%	-	0%	Yes
35	MPSA No. 132-99-VII	Republic Cement & Building Materials, Inc.	35,388,491	1%	-	0%	Yes
36	MPSA No. 138-99-IVA	Republic Cement & Building Materials, Inc.	128,502,048	3%	-	0%	Yes
37	MPSA No. 056-96-III	Republic Cement Land and Resources, Inc.	53,446,640	1%	67,595,409	1%	Yes
38	MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.	26,994,623	1%	717,780,869	6%	Yes
39	MPSA No. 105-98-XII	Republic Cement Mindanao, Inc.	31,588,174	1%	-	0%	Yes
40	MPSA No. 104-98-XII	Republic Cement Mindanao, Inc.	11,390,598	0%	-	0%	Yes
41	MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation (Non-metallic)*	732,657	0%	2,415,359	0%	Yes
42	MPSA No. 089-97-III	Rockmix, Inc.	20,918,585	0%	-	0%	No
43	MPSA No. 118-98-IV	Semirara Material Resources, Inc. (formerly	-	0%	-	0%	Yes

		Semirara Mining and Power Corporation)					
44	MPSA No. 352-2022-VI	Semirara Material Resources, Inc. (formerly Semirara Mining and Power Corporation)	-	0%	-	0%	Yes
45	MPSA No. 067A-97-VII	Solid Earth Development Corp.	5,519,915	0%	188,242,843	2%	Yes
46	MPSA No. 205-2004-VII	Solid Earth Development Corp.	16,559,744	0%	-	0%	Yes
47	MPSA No. 161-00-III	Solid North Mineral Corporation	705,569,602	14%	388,036,748	3%	Yes
48	MPSA No. 201-2004-III	Spar Development Co., Inc.	762,300	0%	87,943	0%	No
49	MPSA No. 064-96-IV-Amended II	Supreme Elite Resources Inc (Rapid City Realty and Development Corporation)	115,185,472	2%	13,607	0%	Yes
50	MPSA No. 118-98-IV	Supreme Elite Resources Inc (Rapid City Realty and Development Corporation)	12,729,453	0%	-	0%	Yes
51	MPSA No. 102-97-IVA	Teresa Marble Corporation	22,501,050	0%	-	0%	Yes
52	MPSA No. 124-98-IVA	Teresa Marble Corporation	159,738,077	3%	-	0%	Yes
53	MPSA No. 125-98-IVA (Amended A)	Teresa Marble Corporation	6,649,500	0%	-	0%	Yes
54	MPSA No. 186-2002-V	UBS Marketing Corporation	12,381,768	0%	4,215,843	0%	Yes
<b>Total</b>			<b>5,044,600,992</b>	<b>100%</b>	<b>11,701,897,892</b>	<b>98%</b>	
<b>Total Participating</b>			<b>4,877,072,312</b>	<b>97%</b>	<b>11,701,809,948</b>	<b>98%</b>	

Table II-24. Targeted and participating non-metallic mining projects in FY 2024

	Project	Company	2023 Production Value	% to total production	2023 reported government collections by government agency	% to total reported government collections for the sector	Participating (Yes/No)
1	MPSA No. 013-93-VII	Apo Land and Quarry Corporation	132,949,834.36	3%	90,170,059	1%	Yes
2	MPSA No. 286-2009-VII	Apo Land and Quarry Corporation	92,849,443.15	2%	-	0%	Yes
3	MPSA No. 070-97-IV	Asensio Pinzon Aggregate Corp.	-	0%	-	0%	No
4	MPSA No. 354-2024-IVA	ATN Holdings, Inc.	52,224,757.01	1%	-	0%	No
5	MPSA No.150-2000-VII	Bohol Limestone Corporation	225,183,670.00	5%	44,926,808	0.4%	Yes
6	MPSA No. 032-95-IV/055-96-IV	Concrete Aggregates Corporation	176,940,952.00	4%	26,558,737	0.2%	Yes
7	MPSA No. 208-2005-VII	Dolomite Mining Corporation	84,134,511.00	2%	19,596,734	0.2%	Yes
8	MPSA No. 181-2002-III	Eagle Cement Corporation	279,976,206.13	6%	4,223,982,656	37%	Yes
9	MPSA No. 296-2009-IVA	Gozon Development Corporation	117,858,945.31	2%	28,883,107	0.3%	Yes

10	MPSA 202-2004-IV	No.	Hardrock Aggregates, Inc.	134,941,098.01	3%	16,824,497	0.1%	Yes
11	MPSA No. 200-2004-I		Heirs of Elias E. Olegario	3,854,403.88	0%	965,815	0.01%	Yes
12	MPSA No. 027-94-III		Helix Mining and Development Corporation - HMDC (formerly Holcim Mining and Development Corporation)	19,834,393.72	0%	112,370,165	1%	Yes
13	MPSA No. 042-95-I		Helix Mining and Development Corporation - HMDC (formerly Holcim Mining and Development Corporation)	4,696,248.00	0%	-	0%	Yes
14	MPSA No. 080-97-XI		Helix Mining and Development Corporation - HMDC (formerly Holcim Mining and Development Corporation)	32,386,384.46	1%	993,974	0.01%	Yes
15	MPSA No. 187-2002-XI		Helix Mining and Development Corporation - HMDC (formerly Holcim Mining and Development Corporation)	52,749,843.47	1%	-	0%	Yes
16	MPSA No. 236-2007-I		Helix Mining and Development Corporation - HMDC (formerly Holcim Mining and Development Corporation)	53,959,345.09	1%	-	0%	Yes
17	MPSA No. 238-2007-I		Helix Mining and Development Corporation - HMDC (formerly Holcim Mining and Development Corporation)	22,586,519.27	0%	-	0%	Yes
18	MPSA 274-2008-XI (Amended)	No.	Helix Mining and Development Corporation - HMDC (formerly Holcim Mining and Development Corporation)	92,639,082.43	2%	-	0%	Yes
19	MPSA 295-2009-I-Amended I	No.	Helix Mining and Development Corporation - HMDC (formerly Holcim Mining and Development Corporation)	3,867,290.00	0%	-	0%	Yes

20	MPSA No. 047-96-XII		Helix Resources and Development Corporation (formerly Holcim Resources and Development Corporation)	95,761,887.19	2%	51,641,423	0.5%	Yes
21	MPSA No. 281-2009-X (Amended I)		Helix Resources and Development Corporation (formerly Holcim Resources and Development Corporation)	87,027,002.29	2%	-	0%	Yes
22	MPSA No. 218-2005-VII		Helix Resources and Development Corporation (formerly Holcim Resources and Development Corporation) (Contractor: Heirs of Arturo Zayco)	57,125,255.04	1%	-	0%	Yes
23	MPSA No. 140-99-III		Holcim Mining and Development Corporation and Doric Marble Corporation	135,675,699.21	3%	-	0%	Yes
24	MPSA No. 146-99-V		Ibalong Resources and Development Corporation (Operator: Dinapigue Mining Corporation)	1,135,879.71	0%	2,534,217	0.02%	Yes
25	MPSA No. 116-98-IVA		Island Quarry and Aggregates Corporation	-	0%	61,994,722	1%	Yes
26	MPSA No. 124-98-IV-Amended B	No.	Island Quarry and Aggregates Corporation	22,944,960.20	0%	-	0%	Yes
27	Patentaed Claim No. 14	Mining	Island Quarry and Aggregates Corporation	78,485,616.15	2%	-	0%	Yes
28	MPSA No. 194-2004-VII	No.	JLR Construction and Aggregates, Inc.	159,751,559.33	3%	97,037,923	1%	Yes
29	MPSA No. 136-99-IV		Majestic Earth Core Ventures, Inc. (Contract Holder: San Rafael Dev't Corporation)	93,418,223.00	2%	-	0%	No
30	MPSA No. 239-2007-IVA	No.	Montalban Millex Aggregates Corporation	63,194,228.96	1%	10,649,534	0.1%	Yes
31	MPSA No. 106-98-I		Northern Cement Corporation	538,984,476.54	11%	1,308,502,951	11%	Yes
32	MPSA No. 111-98-VII		Quarry Ventures Phils., Inc.	-	0%	56,138,440	0.5%	Yes
33	MPSA No. 074-97-IV		Rapid City Realty and Development Corporation	108,027,268.72	2%	44,875,835	0.4%	Yes
34	MPSA No. 087-97-IV		Rapid City Realty and Development Corporation	121,966,453.35	3%	-	0%	Yes

35	MPSA No. 026-94-III	Republic Cement & Building Materials, Inc.	327,844,366.13	7%	3,841,903,861	34%	Yes
36	MPSA No. 029-95-IVA	Republic Cement & Building Materials, Inc.	104,403,379.10	2%	-	0%	Yes
37	MPSA No. 132-99-VII	Republic Cement & Building Materials, Inc.	26,752,810.05	1%	-	0%	Yes
38	MPSA No. 138-99-IVA	Republic Cement & Building Materials, Inc.	155,403,366.44	3%	-	0%	Yes
39	MPSA No. 056-96-III	Republic Cement Land and Resources, Inc.	9,092,009.60	0%	38,301,789	0.3%	Yes
40	MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.	47,797,802.37	1%	588,843,585	5%	Yes
41	MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation (Non-metallic)*	76,396,800.00	2%	6,420,284	0.1%	Yes
42	MPSA No. 089-97-III	Rockmix, Inc.	-	0%	-	0%	No
43	MPSA No. 352-2022-VI	Semirara Material Resources, Inc. (formerly Semirara Mining and Power Corporation)	-	0%	-	0%	Yes
44	MPSA No. 067A-97-VII	Solid Earth Development Corp.	120,037,156.75	2%	134,838,447	1%	Yes
45	MPSA No. 205-2004-VII	Solid Earth Development Corp.	13,337,462.71	0%	-	0%	Yes
46	MPSA No. 161-00-III	Solid North Mineral Corporation	652,975,136.07	14%	380,278,764	3%	Yes
47	MPSA No. 201-2004-III	Spar Development Co., Inc.	484,050.00	0%	-	0%	No
48	MPSA No. 064-96-IV-Amended II	Supreme Elite Resources Inc (Rapid City Realty and Development Corporation)	82,371,787.17	2%	-	0%	Yes
49	MPSA No. 118-98-IV	Supreme Elite Resources Inc (Rapid City Realty and Development Corporation)	8,675,280.36	0%	-	0%	Yes
50	MPSA No. 102-97-IVA	Teresa Marble Corporation	17,636,850.00	0%	1,818	0.00002%	Yes
51	MPSA No. 124-98-IVA	Teresa Marble Corporation	22,944,960.20	0%	-	0%	Yes
52	MPSA No. 125-98-IVA (Amended A)	Teresa Marble Corporation	9,494,100.00	0%	-	0%	Yes
53	MPSA No. 186-2002-V	UBS Marketing Corporation	6,776,800.00	0%	7,005,692	0.1%	Yes
<b>Total</b>			<b>4,829,555,5543</b>	<b>100%</b>	<b>11,196,241,838</b>	<b>98%</b>	
<b>Total Participating</b>			<b>4,683,428,532</b>	<b>97%</b>	<b>11,196,241,838</b>	<b>98%</b>	

\*reported under metallic mining sector as well

In both 2023 and 2024, the total targeted large-scale non-metallic mining projects is 53 and 45 participated. The rate of participation based on government collection and production value are 97.3% and 95%, respectively, in 2023 and 94% and 97.8% in 2024 which the MSG considers as strong representation of the non-metallic sector.

Rio Tuba Nickel Mining Corporation also operates a non-metallic mining project as shown in Tables 21 to 24. In presenting the results of reconciliation in this chapter, the revenue streams of Rio Tuba Nickel Mining Corporation will be presented under metallic mining and will pertain to both the results of its metallic and non-metallic operations unless the data can be accurately divided between the metallic and non-metallic sector.

*Table II-25. Targeted and participating oil and gas in FY 2023*

	Company	Project	2023 Sales	% to total sales	2023 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
1	Forum Exploration, Inc.	SC 40	-	0%	-	0%	N
2	NPG Pty Ltd	SC 14C1	2,127,482,232	4%	220,225,659	1%	Y
3	Prime Energy Resources Development B.V.	SC 38	51,799,430,895	96%	18,317,134,554	96%	Y
4	Philippine National Oil Corporation (PNOC) - Exploration Corporation	SC 37	-	0%	481,602,172	3%	Y
5	The Philodrill Corporation	SC 14C2	-	0%	-	0%	N
			<b>53,926,913,127</b>	<b>100%</b>	<b>19,018,962,385</b>	<b>99.98%</b>	

*Table II-26. Targeted and participating oil and gas in FY 2024*

	Company	Project	2023 Sales	% to total sales	2023 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
1	Forum Exploration, Inc.	SC 40	-	0%	-	0%	N
2	NPG Pty Ltd	SC 14C1	2,255,930,504	4%	211,337,860	1%	Y
3	Prime Energy Resources Development B.V.	SC 38	49,765,382,979	96%	14,441,737,149	76%	Y
4	Philippine National Oil Corporation (PNOC) - Exploration Corporation	SC 37	-	0%	461,011,814	2%	Y
5	The Philodrill Corporation	SC 14C2	-	0%	-	0%	N
			<b>52,021,313,482</b>	<b>100%</b>	<b>15,114,086,823</b>	<b>99.97%</b>	

Three (3) out of five (5) targeted oil and gas projects participated in both 2023 and 2024 exercise which accounted for 100% of the sector's sales in both years and 99.98% and 99.97% of the total reported government collection for sector for 2023 and 2024, respectively.

COC No. 5 of Semirara Mining and Power Corporation, the lone target project for the coal sector, did not participate. As done in prior reports, more than sufficient effort was exerted including direct email correspondences with Semirara and formal letter sent by the DOF to the DOE for assistance. Alternative

procedures were then conducted to present information on Semirara's revenue streams including obtaining public documents such as audited financial statements and unilateral disclosures by the government agencies. These were included and presented in Section I, Chapter Summary, of this chapter.

Table II-27 and II-28 summarizes the non-participating projects of the extractive sector with corresponding 2023 and 2024 government collections reported by different government agencies.

*Table II-27. Summary of non-participating projects in FY 2023*

	Project	Company	2022 Reported government collections	% to total reported government collections per sector
<b>Metallic Mining</b>				
<b>Iron</b>				
	MPSA No. 353-2022-III	Ore Asia Mining and Development Corporation	-	0%
<b>Subtotal</b>			-	0.000%
<b>Nickel</b>				
	MPSA No. 233-2007-XIII (SMR)	Alnor Nac's Construction and Development Corporation	-	0%
	MPSA No. 263-2008-XI (Amended I) B	Arc Nickel Resources, Inc. (Contract Holder: Riverbend Consolidated Mining Corporation)	-	0%
	MPSA No. 010-92-X (SMR)	Century Peak Corporation Casiguran Nickel Project	<b>74,777,293</b>	0.4%
	MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation Esperanza Nickel Project	<b>28,340,469</b>	0.14%
	SMP No. 001-2015 (Renewal)	Emir Mineral Resources Corporation	<b>10,111,031</b>	0.05%
	MPSA No. 292-2009-VIII-Amended A	Verum Terra Geoscience, Inc. (Contract Holder: Nickelace, Inc.)	<b>7,181,765</b>	0.04%
<b>Subtotal</b>			<b>120,410,558</b>	<b>0.6%</b>
<b>Subtotal Metallic Mining</b>			<b>120,410,558</b>	<b>0.6%</b>
<b>Non-Metallic Mining</b>				
<b>Aggregates</b>				
	<b>MPSA No. 070-97-IV</b>	<b>Asensio Pinzon Aggregate Corp.</b>	-	0%
	<b>SMP No. 2022-03</b>	<b>ATN Holdings, Inc.</b>	-	0%
	<b>MPSA No. 136-99-IV</b>	<b>Majestic Earth Core Ventures, Inc. (Contract Holder: San Rafael Dev't Corporation)</b>	-	0%
<b>Sub-total</b>			-	0%
<b>Limestone</b>				
	<b>MPSA No. 201-2004-III</b>	<b>Spar Development Co., Inc.</b>	<b>87,943</b>	0.001%

<b>Sand and gravel</b>				
	<b>MPSA No. 089-97-III</b>	<b>Rockmix, Inc.</b>	-	0%
<b>Sub-total Non-Metallic Mining</b>			<b>87,943</b>	0.001%
<b>Oil and Gas</b>				
	<b>SC 40</b>	<b>Forum Exploration, Inc.</b>	-	<b>0%</b>
	<b>SC 14C2</b>	<b>The Philodrill Corporation</b>	-	<b>0%</b>
<b>Sub-total Oil and Gas</b>			-	<b>0%</b>
<b>Coal</b>				
	COC 5	Semirara Mining and Power Corporation	11,116,712,491	82%
<b>Total</b>			<b>11,237,210,992</b>	<b>17.4%</b>

The revenue streams reported by government agencies of the non-participating metallic mining projects for 2023 stands at 0.8% and 0.2% of the total revenue streams from the metallic mining sector and from the entire extractive industry, respectively. The revenue streams from non-participating non-metallic mining projects, on the other hand, is at 0.2% and 0.04% of the total revenue streams from the non-metallic mining sector and from the entire extractive industry, respectively. For the oil and gas sector, the combined representation of SC 40 and SC 14C2 is at 0% of revenue streams of the sector and the extractive industry. As discussed in Section I, Executive Summary, the lone targeted project for the coal sector did not participate, but its refusal to participate did not impact the comprehensiveness of the Report as its total revenue streams is 17.2% of the total extractive industry.

Overall, the projects and companies that did not participate did not impact the comprehensiveness of the Report due to its immateriality. These projects and companies collectively represent 17.5% of the total extractives industry's revenue streams reported by government agencies where the coal sector is the biggest contributor at 17.2%.

Table II-28. Summary of non-participating projects in FY 2024

	<b>Project</b>	<b>Company</b>	<b>2022 Reported government collections</b>	<b>% to total reported government collections per sector</b>
<b>Metallic Mining</b>				
<b>Iron</b>				
	MPSA No. 353-2022-III	Ore Asia Mining and Development Corporation	<b>4,179</b>	0.00002%
<b>Subtotal</b>			<b>4,179</b>	0.00002%
<b>Nickel</b>				
	MPSA No. 322-2010-XIII (SMR)	4D Ventures And Development, Inc.	<b>107,436,054</b>	0.54%
	MOA by and between DENR and PMDC (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	<b>55,925,511</b>	0.28%
	MOA by and between DENR and PMDC (Parcel 2B)	AAM-Phil Natural Resources Exploration and Development Corporation	<b>9,422,276</b>	0.05%

	MPSA No. 263-2008-XI (Amended I) B	Arc Nickel Resources, Inc. (Contract Holder: Riverbend Consolidated Mining Corporation)	-	0.00%
	MPSA No. 010-92-X (SMR)	Century Peak Corporation - Casiguran Nickel Project	<b>40,974,738</b>	0.20%
	MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation - Esperanza Nickel Project	<b>17,051,562</b>	0.09%
	MPSA No. 355-2024-VIII	Emir Mineral Resources Corporation	<b>6,300</b>	0.00003%
	MPSA No. 022-94-X-Amended I	Stagno Mining Corporation	<b>36,160,242</b>	0.18%
	MPSA No. 292-2009-VIII-Amended A	Verum Terra Geoscience, Inc. (Contract Holder: Nickelace, Inc.)	<b>5,720,515</b>	0.03%
<b>Subtotal</b>			<b>272,697,198</b>	1.36%
<b>Subtotal - Metallic Mining</b>			<b>272,701,377</b>	<b>1.36%</b>
<b>Non-Metallic Mining</b>				
<b>Aggregates</b>				
	<b>MPSA No. 070-97-IV</b>	<b>Asensio Pinzon Aggregate Corp.</b>	-	0.00%
	<b>MPSA No. 354-2024-IVA</b>	<b>ATN Holdings, Inc.</b>	-	0.00%
	<b>MPSA No. 136-99-IV</b>	<b>Majestic Earth Core Ventures, Inc. (Contract Holder: San Rafael Dev't Corporation)</b>	-	0.00%
<b>Sub-total</b>			-	0.00%
<b>Limestone</b>				
	<b>MPSA No. 201-2004-III</b>	<b>Spar Development Co., Inc.</b>	-	0.00%
<b>Perlite, kaolin and bentonite</b>			-	0.00%
<b>Sand and gravel</b>				
	<b>MPSA No. 089-97-III</b>	<b>Rockmix, Inc.</b>	-	0.00%
<b>Sub-total - Non-Metallic Mining</b>			-	0.00%
<b>Oil and Gas</b>				
	<b>SC 40</b>	<b>Forum Exploration, Inc.</b>	-	<b>0.00%</b>
	<b>SC 14C2</b>	<b>The Philodril Corporation</b>	-	<b>0.00%</b>
<b>Sub-total - Oil and Gas</b>			-	<b>0.00%</b>
<b>Coal</b>				
	<b>COC 5</b>	<b>Semirara Mining and Power Corporation</b>	<b>6,439,708,569</b>	<b>73.52%</b>
<b>Total</b>			<b>6,712,409,946</b>	<b>12.13%</b>

In 2024, the revenue streams reported by government agencies of the non-participating metallic mining projects is 1.7% and 0.6% of the total revenue streams from the metallic mining sector and from the entire extractive industry, respectively. For the non-metallic sector, the non-participating mining projects, stands at 0.2% and 0.04% of the total revenue streams from the non-metallic mining sector and from the entire extractive industry, respectively. Similar to 2023, the revenue streams from non-participating oil and gas projects is 0% of the sector and the entire extractive industry. Further, there is likewise a zero participation in the coal sector for 2024 which did not

impact the comprehensiveness of the Report as its total revenue streams is 11.6% of the total extractive industry.

In entirety, the projects and companies that did not participate did not impact the comprehensiveness of the Report due to its immateriality. These projects and companies collectively represent 12.3% of the total extractives industry's revenue streams reported by government agencies which is driven by the coal sector at 11.6%.

## B. SOEs

There are two SOEs in the Philippine extractive sector: Philippine National Oil Company Exploration Corporation (PNOC-EC) for the oil and gas industry and Philippine Mining Development Council (PMDC) for the mining sector. Presented below are the respective payments to the government and dividend declaration, if any, for the year 2023 and 2024 of PNOC-EC, PMDC and PNOC since PNOC-EC is its subsidiary.

	PMDC	PNOC	PNOC-EC
<b>FY 2023</b>			
Actual dividend declaration	-	1,769,905,234	940,942,005
Other payments to government	1,255,179	1,120,201,670	481,877,981
<b>TOTAL</b>	<b>1,255,179</b>	<b>2,890,106,904</b>	<b>1,422,819,986</b>
<b>FY 2024</b>			
Actual dividend declaration	-	1,617,768,800	-
Other payments to government	420,358	951,314,429	458,604,791
<b>TOTAL</b>	<b>420,358</b>	<b>2,569,083,229</b>	<b>458,604,791</b>

The actual dividend declaration of PNOC and PNOC-EC for 2023 is at 3% and 1%, respectively when compared to the total revenue streams of the extractive industry reported by government agencies. PMDC had no dividend declaration for 2022. The other payments to the government, on the other hand, are at .002%, 1.7%, 0.7% for PMDC, PNOC, PNOC-EC, accordingly. In 2024, PMDC and PNOC-EC had no dividend declaration while PNOC's actual dividend declaration is 3% of the total revenue streams of the extractive industry. The other payments to the government are at .001%, 1.7%, 0.8% for PMDC, PNOC, PNOC-EC, respectively. With these percentages in 2023 and 2024, the government collections from the SOEs are not deemed significant for further reconciliation. Nonetheless, PNOC-EC is part of the reconciliation of this Report under oil and gas sector.

Royalty fees amounting to PhP20,177,407 in 2023 and PhP64,613,021 in 2024 were collected by PMDC from the Dinagat Nickel-Chromite and Pinamungahan project. In addition, commitment fees amounting to PhP60,809,364 in 2023 and PhP6,250,000 was generated by virtue of the Joint Operating Agreement (JOA) with Tierra Mining Corporation, SBT Mining Inc., and Global Heavy Equipment & Construction Corporation.

## C. Government agencies

Presented below is the list of government agencies and their respective revenue streams and funds being collected.

Type	Description	Rate	Paid to agency	Unilateral disclosure
<b>Responsible agency: BIR</b>				

Corporate income tax	Calculated based on estimated taxable income	Generally at 30% unless entities are under different tax regimes including ITH (0%) or gross income taxation (5%). Upon expiration of ITH, normal income tax is levied.	Yes	No
Excise tax on minerals	Imposed on coal, metallic and nonmetallic minerals	4% of actual market value of the gross output thereof at the time of removal	Yes	No
Output Value Added Tax (VAT)	Levied on the sale, barter, exchange or lease of goods or properties and services in the Philippines	12% of the gross selling price or gross receipts of the sale, barter, or exchange of goods and services	Yes	No
Selected final withholding tax	Portion of payments made to foreign shareholders, head office, and claim owners	Ranges between 5% and 30% depending on the type of payments made as well as existing tax treaty with another country.	Yes	No
Improperly Accumulated Earnings Tax (IAET)	Applied to closely-held corporations that have retained excess earnings instead of declaring dividends	10% of improperly accumulated taxable income	Yes	No

**Responsible agency: BOC**

Customs duties	Imposed on all articles imported from any foreign country into the Philippines, except as otherwise specifically provided for in the tariff and customs and other laws	Computed using varying rates depending on the nature and value of the imported article	Yes	No
VAT	Mainly imposed on imported capital equipment	12% of landed cost or the value of imported article plus other charges, as well as excise tax	Yes	No
Excise tax on imported goods	Imposed on selected goods imported such as petroleum products and should be paid before the release from the customs' custody	Tax imposed will depend on the type of product imported.	Yes	No

**Responsible agency: PPA**

Wharfage fees	Wharfage tariff is imposed for the use of wharf and is assessed against every container and cargo	Tariff varies based on whether the import/ export cargo is domestic or international and is calculated using cargo quantity, weight or measure received and/ or discharged by a vessel	Yes	No
Entities with private ports are only liable to pay half or 50% of assessed wharfage fees				

**Responsible agency: MGB**

Royalty on mineral reservation	Mandated for contractors/ permit holders/ lessees who are parties to a mineral agreement	Mandated for contractors/ permit holders/ lessees who are parties to a mineral agreement  Not less than five percent (5%) of the market value of the gross output of the minerals/mineral products extracted or produced from Mineral Reservations, exclusive of all other taxes	Yes	No
Occupation fees	Please refer to the LGU section.		Yes	No

**Responsible agency: DOE**

Government share from oil and gas production	Mandated for entities under service contracts	60% of net revenue	Yes	No
Training fund for DOE employees	Assistance for training programs, scholarships, conferences, seminars, and other similar activities for DOE's personnel	DOE employees  Assistance for training programs, scholarships, conferences, seminars, and other similar activities for DOE's personnel  Equivalent to US\$20,000 during exploration/ development period and US\$50,000 per year during production period	No	No

**Responsible agency: LGU**

Local business tax	Allocated between head office and plant/ project office	Not exceeding 2% of gross sales or receipts of the preceding calendar year	Yes	No
--------------------	---------------------------------------------------------	----------------------------------------------------------------------------	-----	----

Tax on sand, gravel and other quarry resources	Levied on quarry resources extracted from public lands	Not exceeding 10% of fair market value in the locality per cubic meter of the quarry resource	Yes	No
Real property tax - Basic and Special Education Fund (SEF)	Levied on land and machinery  Portion of real property is expended exclusively for the activities of the Department of Education	1% to 2% of the assessed value of real property	Yes	No
Occupation fees	LGU's share in occupation fees levied by the MGB	Computed by MGB and are allocated as follows: 30% to the provincial government, 42% to the municipal government, and 28% to the barangay	Yes	No
Other local taxes	Nature and rates of local taxes vary depending on the local government code imposed		Yes	No
<b>Responsible agency: NCIP</b>				
Royalty for IPs	Based on DAO No. 96- 40	Not less than one percent (1%) of gross output	No. This is directly paid to IPs.	No
Free and Prior Informed Consent (FPIC) expenditure	One-time payment FPIC proceedings commence	Based on the data gathered during the conduct of the Field Based Investigation (FBI)	No. This is directly paid to IPs.	No

All national government agencies were able to submit their respective reports. However, NCIP was only able to submit partial data. Additionally, there are 140 and 139 LGUs covered in 2023 and 2024, respectively, but only 51 and 50 submitted data for reconciliation. These LGUs are as follows:

Region	Province	Participating (Yes/No)	City / Municipality	Participating (Yes/No)
<b>FY 2023</b>				
CAR - Cordillera Region	Administrative	Benguet	Baguio City	No
			Bokod	No
			Itogon	Yes
			Mankayan	Yes
			Tuba	Yes
NCR - National Capital Region	Metro Manila	No	Makati City	No
			Mandaluyong City	No
			Muntinlupa City	Yes

			Paranaque City	No			
			Pasay City	Yes			
			Pasig City	Yes			
			Quezon City	No			
			San Juan City	No			
			Taguig City	Yes			
Region I - Ilocos Region	La Union	No	Bacnotan	No			
			Balaoan	No			
			San Fernando City	No			
			Sto. Tomas	No			
	Pangasinan	No	Infanta	No			
			Malasiqui	No			
			Mangatarem	No			
			Pozorrubio	No			
			Sison	No			
			Sual	No			
			Villasis	No			
			Region II - Cagayan Valley	Cagayan	No	Cagayan River Basin	No
				Isabela	No	Cauayan City	No
Dinapigue	No						
Nueva Vizcaya	Yes	Bayombong		No			
		Kasibu		Yes			
		Quezon		Yes			
Quirino	No	Solano	No				
		Cabarroguis	No				
			Nagtipunan	No			
Region III - Central Luzon	Bataan	No	Balanga	No			
			Limay	No			
	Bulacan	No	Bigte	No			
			Bulacan	No			
			Doña Remedios Trinidad	No			
			Norzagaray	Yes			
			San Ildefonso	No			
	Zambales	Yes	San Jose Del Monte	No			
			Candelaria	Yes			
			Masinloc	No			
			Sta. Cruz	Yes			
Region IVA - CALABARZON	Batangas	No	Batangas City	No			
			Ibaan	No			
			Taysan	Yes			
	Cavite	No	Imus	No			
			Rizal	No	Angono	Yes	
	Antipolo	Yes					
	Binangonan	No					
	Cainta	No					
	Rodriguez	No					
	Teresa	Yes					

Region IVB - MIMAROPA	Palawan	No	Bataraza	No		
			Brooke's Point	No		
			Narra	Yes		
			Offshore	No		
			Puerto Princesa City	No		
			Sofronio Española	Yes		
Region IX - Zamboanga Peninsula	Zamboanga Del Sur	No	Bayog	No		
Region V - Bicol Region	Albay	No	Camalig	No		
			Guinobatan	No		
			Legaspi City	No		
	Masbate	Yes	Aroroy	Yes		
Region VI - Western Visayas	Antique	No	Caluya	Yes		
Region VII - Central Visayas	Bohol	No	Garcia-Hernandez	Yes		
			Jagna	No		
	Cebu	No	Alcoy	Yes		
			Dalaguete	No		
			Danao City	No		
			Lapu-Lapu City	No		
			Mandaue	No		
			Minglanilla	No		
			Naga City	Yes		
			San Fernando	No		
			Talisay	No		
			Toledo City	Yes		
			Region VIII - Eastern Visayas	Eastern Samar	Yes	Borongan
Guiuan	Yes					
Leyte	Yes	MacArthur		Yes		
Region X - Northern Mindanao	Lanao del Norte	No	Iligan City	No		
			Kiwalan	No		
	Misamis Oriental	No	Ayungon	No		
			Lugait	No		
Region XI - Davao Region	Davao de Oro	No	Maco	Yes		
			Davao del Norte	No		
			Tagum	No		
			Davao del Sur	No		
			Davao City	Yes		
Davao Oriental	No	Mati	No			
		Banaybanay	No			
		Pantukan	No			
		Region XIII - Caraga	Agusan del Norte	Yes	Tubay	Yes
					Bunawan	Yes
Agusan del Sur	Yes		Rosario	Yes		
			Dinagat Islands	Yes	Cagdianao	Yes
				Libjo	Yes	
				Loreto	Yes	
				Tubajon	Yes	
Surigao del Norte	Yes		Claver	Yes		
		Gigaquit	No			
		Surigao City	Yes			
		Tagana-an	Yes			

	Surigao del Sur	Yes	Cantilan	Yes
			Carrascal	Yes
			Madrid	No
	<b>34</b>	<b>11</b>	<b>106</b>	<b>40</b>
<b>FY 2024</b>				
CAR - Cordillera Administrative Region	Benguet	No	Baguio City	No
			Bokod	No
			Itogon	Yes
			Tuba	Yes
			Mankayan	Yes
NCR - National Capital Region	Metro Manila	No	Makati City	Yes
			Mandaluyong City	No
			Muntinlupa City	Yes
			Paranaque City	No
			Pasay City	Yes
			Pasig City	Yes
			Quezon City	No
			San Juan City	No
			Taguig City	Yes
Region I - Ilocos Region	Ilocos Norte	No	Curimao	No
	La Union	No	Bacnotan	No
			Balaoan	No
			San Fernando City	No
			Sto. Tomas	No
	Pangasinan	No	Agno	No
			Infanta	No
			Malasiqui	No
			Mangatarem	No
			Pozorrubio	No
			San Manuel	No
			Sison	No
			Villasis	No
Region II - Cagayan Valley	Cagayan	No	Cagayan Basin	No
	Isabela	No	Dinapigue	No
	Nueva Vizcaya	Yes	Bayombong	No
			Kasibu	Yes
			Nueva Vizcaya	Yes
			Quezon	Yes
			Solano	No
	Quirino	Yes	Cabarroguis	No
			Nagtipunan	No
			Quirino	No
Region III - Central Luzon	Bataan	No	Balanga	No
			Limay	No
	Bulacan	No	Bigte	No
			Doña Remedios Trinidad	No
			Norzagaray	Yes
			San Ildefonso	No

			San Jose Del Monte	No
	Zambales	No	Candelaria	Yes
			Sta. Cruz	Yes
Region IVA - CALABARZON	Batangas	No	Batangas City	No
			Ibaan	No
			Taysan	Yes
	Cavite	No	Imus	No
	Rizal	No	Angono	Yes
			Antipolo	Yes
			Binangonan	No
			Cainta	No
			Rodriguez	No
			Teresa	Yes
Region IVB - MIMAROPA	Palawan	No	Bataraza	Yes
			Brooke's Point	No
			Narra	No
			Offshore	No
			Puerto Princesa City	No
			Sofronio Española	Yes
Region IX - Zamboanga Peninsula	Zamboanga Del Sur	No	Bayog	No
Region V - Bicol Region	Albay	No	Camalig	No
			Guinobatan	No
			Legaspi City	No
	Masbate	Yes	Aroroy	Yes
Region VI - Western Visayas	Antique	No	Caluya	Yes
Region VII - Central Visayas	Bohol	No	Garcia-Hernandez	Yes
			Jagna	No
	Cebu	No	Alcoy	Yes
			Dalaguete	Yes
			Danao City	No
			Lapu-Lapu City	No
			Minglanilla	No
			Naga City	Yes
			San Fernando	No
			Talisay	No
			Toledo City	Yes
			Mandaue	No
Region VIII - Eastern Visayas	Eastern Samar	Yes	Borongan	Yes
			Guiuan	Yes
	Leyte	Yes	MacArthur	Yes
Region X - Northern Mindanao	Lanao del Norte	No	Iligan City	No
			Kiwalan	No
	Misamis Oriental	No	Ayungon	No
			Iligan	No
			Lugait	No
Region XI - Davao Region	Davao de Oro	No	Maco	Yes
	Davao del Norte	No	Tagum	No

	Davao del Sur	No	Davao City	Yes
	Davao Oriental	No	Mati	No
			Banaybanay	No
			Pantukan	No
Region XIII - Caraga	Agusan del Norte	No	Tubay	Yes
	Agusan del Sur	Yes	Bunawan	Yes
			Rosario	Yes
	Dinagat Islands	Yes	Cagdianao	Yes
			Libjo	Yes
			Loreto	Yes
			Tubajon	Yes
	Surigao del Norte	Yes	Claver	Yes
			Gigaquit	No
			Surigao City	Yes
			Tagana-an	Yes
	Surigao Del Sur	Yes	Cantilan	Yes
			Carrascal	Yes
			Madrid	No
	<b>35</b>	<b>9</b>	<b>108</b>	<b>44</b>

#### D. Safety and health, environmental and social expenditures (SHES)

Pursuant to the Mining Act, companies incur expenditures for programs and activities related to social development, environmental protection, and rehabilitation. They also establish funds to ensure the availability of financing for their implementation. All such mandatory expenditures and social funds were included in the template irrespective of monetary amounts due to their relevance and importance, as these disclosures not only ascertain regulatory compliance, but also emphasize the social and environmental responsibilities that must be undertaken by the companies.

The required disclosures, however, are limited to those specifically mandated by prevailing regulations and confirmed by the MGB and as such do not include additional activities undertaken as part of their respective Corporate Social Responsibility (CSR) programs. Further, these mandatory expenditures and funds are held in trust funds and are not remitted to MGB.

A summary of mandatory expenditures and funds that are considered unilateral payments, but are nonetheless subjected to reconciliation procedures, as far as practicable, is provided below:

Type	Description	Rate
<b>Responsible agency: MGB</b>		
Annual Environmental Protection and Enhancement Program (AEPEP)	The AEPEP cost covers the amount of environment-related expenses for the entire life of the project wherein the initial 10% of capital/project cost was derived from the feasibility study forming part of the Declaration of Mining Project Feasibility (DMPF).	Under DAO No. 2010-21, AEPEP cost shall approximate 3-5% of direct mining and milling cost

Community Development Program	The amount is imposed on exploration activities, which is intended to enhance the development of the host and its neighboring communities.	10% of the approved budget for an entity's two (2) year Exploration Work Program
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Annual Safety and Health Program (ASHP)	The program includes standard operating procedures for mining and milling operations, management and employee training, housekeeping, environmental risk management including emergency response program and occupational health and safety management.	N/A
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Annual Social Development Management Program (ASDMP)	Management Program (ASDMP)  SDMP is formulated to fulfill social obligations enhancing the development of communities that are directly and/or indirectly affected by the mining project. SDMP is allocated as follows:	1.5% of prior year's operating expenses
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Program	Allocation
Social Development and Management (host and neighboring communities) (SDM)	75%
Mining Technology and Geosciences Advancement (MTGA)	10%
Information, Education and Communication (IEC)	15%

Environmental work program (EWP)	EWP details existing environment programs where the exploration work is proposed to be undertaken.	N/A
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	Potential effects are identified, as well as environmental management measures to be implemented, including the total cost of such projects.	
Mine rehabilitation funds (MRF)	The MRF is maintained as a reasonable environmental deposit to ensure availability of funds for the satisfactory compliance with the commitments and performance of the activities stipulated in the AEPEP. This is deposited as a trust fund in a government depository bank and shall be used for physical and social rehabilitation of areas and communities affected by mining activities and for research on the social, technical, and preventive aspects of rehabilitation.	Mine Monitoring Trust Fund is a deposit of not less than PH₱150,000.  Rehabilitation Cash Fund is equivalent to 10% of the total amount needed to implement the EPEP or PH₱5m, whichever is lower
	The MRF is further broken down into two forms, namely the Mine Monitoring Trust Fund and the Rehabilitation Cash Fund.	
Mine Waste and Tailings Fees Reserve Fund	The Mine Waste and Tailings Fees Reserve Fund is to be used for payment of compensation for damages caused by any mining operations and for research projects duly approved by the Contingent Liability and Rehabilitation Fund Steering Committee.	PH₱0.05/MT of mine waste produced and PH₱0.10/MT of mill tailings generated
Final Mine Rehabilitation and Decommissioning Fund	The fund is established to ensure the full cost of the approved FMR/ DP is accrued before the end of the operating life of the mine.	N/A

E. Material revenue streams

The determination of materiality is primarily guided by monetary values and by whether these revenue streams are considered as main sources of receipts, as confirmed by the collecting government agencies.

The determination of materiality level for the FY 2023 - FY 2024 Report was done on a per extractive sector basis which provided for a uniform monetary threshold and a greater focus on key revenue streams relative to the total revenues per sector. The materiality threshold was calculated using 2% applied to the total revenues collected from the targeted projects per sector as reported by the different government agencies. However, for revenue streams collected by the BIR, limitation exists due to the agency's requirement of waivers prior to providing the data; thus, the revenue stream is limited to those that submitted their waivers. The 2% was benchmarked on the proposed regulatory threshold to be imposed by the Philippine Securities and Exchange Commission (SEC) on public companies. Presently, the threshold is at 5%, which if applied will result in fewer revenue streams to be covered. Hence, the adoption of a lower threshold was deemed more prudent and will enable greater and expanded scope.

The MSG also considered including all revenue streams, other taxes, and funds in the reconciliation procedures. In case of variance between the reported amounts of the government agency and participating project, a fixed rate of 5% will be applied against the total reported collection per government agency. If the variance is more than 5% of the total collection of the government agency, a reconciliation of that particular revenue stream will be performed. This option will result in different variance thresholds per participating project and government agency. Although this method may cover a greater scope, it may provide a fragmented analysis of the data and variances, distorting any impact of process recommendations.

In addition to the monetary value of the revenue streams, other taxes and funds, the nature of the payments based on their relevance and significance to communities and operations was also considered. Thus, withholding tax on foreign shareholders, withholding tax on royalties to claim owners, real property taxes, custom duties and mandatory expenditures and social funds were included regardless of their amounts.

In-scope and Scope-out revenue streams, other taxes, and funds for this Report is presented in Table II-29 and II-30.

Table II-29. Summary of in-scope and scoped-out revenue streams and other taxes per sector in FY 2023

Revenue Stream and Other Taxes	Govt Agency	Extractive Sector				Metallic Mining					
		Industry Total	Target Total	In-Scope Total	Scoped-Out Total	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Corporate income tax	BIR	11,581,250,365	11,460,892,147	11,460,892,147	-	7,407,992,590	36.19%	7,743,612,369	39.01%	7,743,612,369	-
Documentary Stamp Taxes	BIR	215,295,153	208,377,414	-	208,377,414	63,574,560	0.31%	64,606,995	0.32%	-	64,606,995
Excise tax on minerals	BIR	8,170,236,287	6,923,362,261	6,923,244,761	117,500	6,764,271,198	33.05%	6,712,201,562	33.82%	6,712,201,562	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	-	-	-	-	0.00%	-	0.00%	-	-
Withholding tax - Foreign shareholder dividends	BIR	-	-	-	-	-	-	-	-	-	-
Withholding tax - Profit remittance to principal	BIR	2,705,792,220	2,142,828,490	2,087,242,301	55,586,190	625,619,973	3.06%	613,305,581	33.80%	613,305,581	-
Withholding tax - Royalties to claim owners	BIR										
Withholding tax - Final	BIR										
Other taxes (registration fee, capital gains tax)	BIR	-	-	-	-	-	0.00%	-	0.00%	-	-
Output VAT	BIR	8,360,453,738	8,274,581,417	8,274,581,417	-	-	-	-	-	-	-
Customs duties	BOC	204,319,737	197,160,402	197,160,402	-	131,680,593	0.64%	124,521,257	0.63%	124,521,257	-
Excise tax on imported goods	BOC	132,401,572	132,349,713	-	132,349,713	354,478	0.00%	302,619	0.00%	-	302,619
VAT on imported materials and equipment	BOC	2,212,053,900	2,202,073,898	2,162,631,785	39,442,113	794,754,845	3.88%	784,774,843	3.95%	784,774,843	-
Wharfage Fees	PPA	464,483,562	384,527,247	-	384,527,247	413,295,310	2.02%	345,420,957	1.71%	-	345,420,957
Royalty on mineral reservation	MGB	2,257,071,777	2,079,315,828	2,079,315,828	-	2,257,071,777	11.03%	2,079,315,828	10.48%	2,079,315,828	-
Local business tax	LGU	1,978,981,396	1,713,229,355	1,713,229,355	-	1,294,537,998	6.32%	1,136,856,109	5.73%	1,136,856,109	-
Real property tax - Basic	LGU	452,318,543	276,171,772	276,171,772	-	135,804,684	0.66%	134,593,144	0.68%	134,593,144	-
Real property tax - Special Education Fund (SEF)	LGU	460,285,472	220,424,423	220,424,423	-	148,163,425	0.72%	81,094,602	0.41%	81,094,602	-
Occupation fees	LGU	15,141,223	6,869,559	-	6,869,559	13,662,649	0.07%	6,664,284	0.03%	-	6,664,284
Mayor's permit	LGU	34,101,965	31,192,914	-	31,192,914	22,499,546	0.11%	21,307,329	0.11%	-	21,307,329
Community tax	LGU	407,542	168,602	-	168,602	278,696	0.00%	135,223	0.00%	-	135,223
Tax on sand, gravel and other quarry resources	LGU	-	-	-	-	-	-	-	-	-	-
Government share from oil and gas production	DOE	25,442,911,402	25,432,760,028	25,432,760,028	-	-	-	-	-	-	-
Annual rental fees for retained area after exploration	DOE	-	-	-	-	-	-	-	-	-	-
<b>Total revenue streams and other taxes for FY2023</b>		<b>64,687,505,853</b>	<b>61,686,285,469</b>	<b>60,827,654,218</b>	<b>858,631,252</b>	<b>20,073,562,320</b>		<b>19,848,712,702</b>		<b>19,410,275,295</b>	<b>438,437,407</b>
Royalty for IPs	NCIP	394,425,694	301,568,615	301,568,615	-	394,425,694	-	301,568,615	-	301,568,615	-
<b>Total revenue streams and other taxes for FY2023</b>		<b>65,081,931,546</b>	<b>61,987,854,084</b>	<b>61,129,222,833</b>	<b>858,631,252</b>	<b>20,467,988,013</b>		<b>20,150,281,316</b>		<b>19,711,843,909</b>	<b>438,437,407</b>
Percentage covered - targeted revenue streams				99%	1%					98%	2%
Percentage covered - total revenue streams				94%	1%					97%	2%

Revenue Stream and Other Taxes	Non-Metallic Mining						Oil and Gas					
	Industry Total	%	Target Total	%	In-Scope	Scoped-Out	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Corporate income tax	1,207,455,487	10.08%	1,231,224,806	10.52%	1,231,224,806	-	2,486,184,978	13.07%	2,486,054,972	13.07%	2,486,054,972	-
Documentary Stamp Taxes	16,717,505	0.14%	16,524,144	0.14%	-	16,524,144	127,466,916	0.67%	127,246,275	0.67%	-	127,246,275
Excise tax on minerals	217,959,673	1.82%	211,043,199	1.80%	211,043,199	-	117,500	0.00%	117,500	0.00%	-	117,500
Improperly accumulated retained earnings tax (IAET)	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Withholding tax - Foreign shareholder dividends		0.50%										
Withholding tax - Profit remittance to principal	59,710,423	0.00%	55,586,190	0.48%	-	55,586,190	1,475,281,860	7.76%	1,473,936,720	7.75%	1,473,936,720	-
Withholding tax - Royalties to claim owners		0.00%										
Withholding tax - Final		0.00%										
Other taxes (registration fee, capital gains tax)		0.00%	-	0.00%	-	-		0.00%	-	0.00%	-	-
Output VAT	8,360,453,738	69.82%	8,274,581,417	70.71%	8,274,581,417	-						
Customs duties	59,102,495	0.49%	59,102,495	0.51%	59,102,495	-	13,536,650	0.07%	13,536,650	0.07%	13,536,650	-
Excise tax on imported goods	132,043,748	1.10%	132,043,748	1.13%	-	132,043,748	3,346	0.00%	3,346	0.00%	-	3,346
VAT on imported materials and equipment	1,377,856,942	11.51%	1,377,856,942	11.77%	1,377,856,942	-	39,442,113	0.21%	39,442,113	0.21%	-	39,442,113
Wharfage Fees	46,773,521	0.39%	34,691,558	0.30%	-	34,691,558	14,182	0.00%	14,182	0.00%	-	14,182
Royalty on mineral reservation												
Local business tax	84,666,994	0.71%	22,408,364	0.19%	22,408,364	-	187,391.96	0.00%	-	0.00%	-	-
Real property tax - Basic	201,210,142	1.68%	139,605,049	1.19%	139,605,049	-	734,220.00	0.00%	-	0.00%	-	-
Real property tax - Special Education Fund (SEF)	196,817,786	1.64%	137,356,242	1.17%	137,356,242	-	734,220.00	0.00%	-	0.00%	-	-
Occupation fees	1,478,324	0.01%	205,275	0.00%	-	205,275	-	0.00%	-	0.00%	-	-
Mayor's permit	11,306,418	0.09%	9,635,585	0.08%	-	9,635,585	21,500.00	0.00%	-	0.00%	-	-
Community tax	93,876.00	0.00%	32,879	0.00%	-	32,879	-	0.00%	-	0.00%	-	-
Tax on sand, gravel and other quarry resources	-	0.00%	-	0.00%	-	-						
Government share from oil and gas production							14,878,677,109	78.22%	14,878,610,628	78.23%	14,878,610,628	-
Annual rental fees for retained area after exploration							-	0.00%	-	0.00%	-	-
<b>Total revenue streams and other taxes for FY2023</b>	<b>11,973,647,071</b>		<b>11,701,897,892</b>		<b>11,453,178,514</b>	<b>248,719,378</b>	<b>19,022,401,985</b>		<b>19,018,962,385</b>		<b>18,852,138,969</b>	<b>166,823,416</b>
Royalty for IPs	-		-		-	-						
<b>Total revenue streams and other taxes for FY2023</b>	<b>11,973,647,071</b>		<b>11,701,897,892</b>		<b>11,453,178,514</b>	<b>248,719,378</b>	<b>19,022,401,985</b>		<b>19,018,962,385</b>		<b>18,852,138,969</b>	<b>166,823,416</b>
Percentage covered - targeted revenue streams					98%	2%					99.1%	0.9%
Percentage covered - total revenue streams					96%	2%					99%	0.9%

Revenue Stream and Other Taxes	Coal					
	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Corporate income tax	479,617,310	3.52%	-	0.00%	-	-
Documentary Stamp Taxes	7,536,173	0.06%	-	0.00%	-	-
Excise tax on minerals	1,187,887,916	8.72%	-	0.00%	-	-
Improperly accumulated retained earnings tax (IAET)	-	0.00%	-	0.00%	-	-
Withholding tax - Foreign shareholder dividends						
Withholding tax - Profit remittance to principal						
Withholding tax - Royalties to claim owners	545,179,964	4.00%	-	0.00%	-	-
Withholding tax - Final						
Other taxes (registration fee, capital gains tax)		0.00%	-	0.00%	-	-
Output VAT						
Customs duties	-	0.00%	-	0.00%	-	-
Excise tax on imported goods	-	0.00%	-	0.00%	-	-
VAT on imported materials and equipment	-	0.00%	-	0.00%	-	-
Wharfage Fees	4,400,550	0.03%	4,400,550	0.04%	-	4,400,550
Royalty on mineral reservation						
Local business tax	599,589,012	4.40%	553,964,881	4.98%	553,964,881	-
Real property tax - Basic	114,569,497	0.84%	1,973,580	0.02%	1,973,580	-
Real property tax - Special Education Fund (SEF)	114,570,041	0.84%	1,973,580	0.02%	1,973,580	-
Occupation fees	250	0.00%	-	0.00%	-	-
Mayor's permit	274,500	0.00%	250,000	0.00%	-	250,000
Community tax	34,970	0.00%	500	0.00%	-	500
Tax on sand, gravel and other quarry resources						
Government share from oil and gas production	10,564,234,292	77.58%	10,554,149,400	94.94%	10,554,149,400	-
Annual rental fees for retained area after exploration		0.00%	-	0.00%	-	-
<b>Total revenue streams and other taxes for FY2023</b>	<b>13,617,894,477</b>		<b>11,116,712,491</b>		<b>11,112,061,441</b>	<b>4,651,050</b>
Royalty for IPs						
<b>Total revenue streams and other taxes for FY2023</b>	<b>13,617,894,477</b>		<b>11,116,712,491</b>		<b>11,112,061,441</b>	<b>4,651,050</b>
Percentage covered - targeted revenue streams					100.0%	0%
Percentage covered - total revenue streams					82%	0%

The combined in-scope revenue streams across all sectors is 94% of the total revenue streams for 2023 from the extractive industry while scoped-out revenue streams is only 1%. Table II-29 presents the details for each sector - in-scope revenue streams of the metallic, non-metallic and oil and gas sectors are 97%, 96%, and 99% of the total revenue streams of their respective sectors and scoped-out revenue streams are 2%, 2%, and 0.9%, correspondingly.

Table II-30. Summary of in-scope and scoped-out revenue streams and other taxes per sector in FY 2024

Revenue Stream and Other Taxes	Govt Agency	Extractive Sector				Metallic Mining					
		Industry Total	Target Total	In-Scope Total	Scoped-Out Total	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Corporate income tax	BIR	9,933,539,362	9,755,432,754	9,755,432,754	-	6,580,999,162	32.83%	6,761,408,425	34.16%	6,761,408,425	-
Documentary Stamp Taxes	BIR	69,092,947	55,710,784	-	55,710,784	12,373,684	0.06%	12,332,620	0.06%	-	12,332,620
Excise tax on minerals	BIR	8,881,755,228	7,459,541,818	7,457,766,534	1,775,284	7,280,544,101	36.32%	7,266,542,116	36.72%	7,266,542,116	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	-	-	-	-	0.00%	-	0.00%	-	-
Withholding tax - Foreign shareholder dividends	BIR	2,798,548,828	2,345,631,227	2,306,868,815	38,762,412	797,895,399	3.98%	790,108,628	36.70%	790,108,628	-
Withholding tax - Profit remittance to principal	BIR										
Withholding tax - Royalties to claim owners	BIR										
Other taxes (registration fee, capital gains tax)	BIR	-	-	-	-	-	0.00%	-	0.00%	-	-
Output VAT	BIR	7,606,328,528	7,538,656,682	7,538,656,682	-	-	-	-	-	-	-
Customs duties	BOC	220,069,154	220,069,154	220,069,154	-	161,882,941	0.81%	161,882,941	0.82%	161,882,941	-
Excise tax on imported goods	BOC	136,722,650	136,722,650	-	136,722,650	1,641,020	0.01%	1,641,020	0.01%	-	1,641,020
VAT on imported materials and equipment	BOC	2,843,078,422	2,843,078,422	2,803,692,741	39,385,681	796,244,575	3.97%	796,244,575	4.02%	796,244,575	-
Wharfage Fees	PPA	535,688,849	456,397,878	-	456,397,878	472,048,704	2.35%	392,884,410	1.99%	-	392,884,410
Royalty on mineral reservation	MGB	2,181,737,102	1,963,600,924	1,963,600,924	-	2,181,737,102	10.88%	1,963,600,924	9.92%	1,963,600,924	-
Local business tax	LGU	1,446,199,072	1,330,193,950	1,330,193,950	-	1,335,988,743	6.66%	1,299,953,487	6.57%	1,299,953,487	-
Real property tax - Basic	LGU	393,501,529	301,646,059	301,646,059	-	209,962,449	1.05%	174,483,965	0.88%	174,483,965	-
Real property tax - Special Education Fund (SEF)	LGU	363,696,009	269,481,751	269,481,751	-	180,351,245	0.90%	142,513,973	0.72%	142,513,973	-
Occupation fees	LGU	15,260,495	8,086,065	-	8,086,065	14,163,323	0.07%	7,941,015	0.04%	-	7,941,015
Mayor's permit	LGU	23,738,147	20,929,443	-	20,929,443	20,393,674	0.10%	19,662,376	0.10%	-	19,662,376
Community tax	LGU	394,121	210,573	-	210,573	214,948	0.00%	148,559	0.00%	-	148,559
Tax on sand, gravel and other quarry resources	LGU	-	-	-	-	-	-	-	-	-	-
Government share from oil and gas production	DOE	17,895,512,409	17,836,990,104	17,836,990,104	-	-	-	-	-	-	-
Annual rental fees for retained area after exploration	DOE	-	-	-	-	-	-	-	-	-	-
<b>Total revenue streams and other taxes for FY2024</b>		<b>55,344,862,852</b>	<b>52,542,380,237</b>	<b>51,784,399,466</b>	<b>757,980,771</b>	<b>20,046,441,070</b>		<b>19,791,349,033</b>		<b>19,356,739,034</b>	<b>434,609,999</b>
Royalty for IPs	NCIP	91,569,872	88,569,872	88,569,872	-	91,569,872		88,569,872		88,569,872	-
<b>Total revenue streams and other taxes for FY2024</b>		<b>55,436,432,724</b>	<b>52,630,950,110</b>	<b>51,872,969,339</b>	<b>757,980,771</b>	<b>20,138,010,942</b>		<b>19,879,918,906</b>		<b>19,445,308,906</b>	<b>434,609,999</b>
Percentage covered - targeted revenue streams				99%	1%					98%	2%
Percentage covered - total revenue streams				94%	1%					97%	2%

Revenue Stream and Other Taxes	Non-Metallic Mining						Oil and Gas					
	Industry Total	%	Target Total	%	In-Scope	Scoped-Out	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Corporate income tax	929,882,119	8.14%	913,729,921	8.16%	913,729,921	-	2,080,617,461	13.76%	2,080,294,408	13.76%	2,080,294,408	-
Documentary Stamp Taxes	13,189,723	0.12%	12,588,592	0.11%	-	12,588,592	30,789,572	0.20%	30,789,572	0.20%	-	30,789,572
Excise tax on minerals	197,342,136	1.73%	191,224,418	1.71%	191,224,418	-	1,775,284	0.01%	1,775,284	0.01%	-	1,775,284
Improperly accumulated retained earnings tax (IAET)	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Withholding tax - Foreign shareholder dividends	-	0.36%	-	-	-	-	-	-	-	-	-	-
Withholding tax - Profit remittance to principal	40,921,182	0.00%	38,762,412	0.35%	-	38,762,412	1,517,692,798	10.04%	1,516,760,187	10.04%	1,516,760,187	-
Withholding tax - Royalties to claim owners		0.00%										
Withholding tax - Final	-	0.00%	-	-	-	-	-	0.00%	-	0.00%	-	-
Other taxes (registration fee, capital gains tax)	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Output VAT	7,606,328,528	66.60%	7,538,656,682	67.33%	7,538,656,682	-	-	-	-	-	-	-
Customs duties	46,441,476	0.41%	46,441,476	0.41%	46,441,476	-	11,744,737	0.08%	11,744,737	0.08%	11,744,737	-
Excise tax on imported goods	135,081,143	1.18%	135,081,143	1.21%	-	135,081,143	487	0.00%	487	0.00%	-	487
VAT on imported materials and equipment	2,007,448,165	17.58%	2,007,448,165	17.93%	2,007,448,165	-	39,385,681	0.26%	39,385,681	0.26%	-	39,385,681
Wharfage Fees	31,753,244	0.28%	31,626,567	0.28%	-	31,626,567	55,952	0.00%	55,952	0.00%	-	55,952
Royalty on mineral reservation	-	-	-	-	-	-	-	-	-	-	-	-
Local business tax	90,717,352	0.79%	30,240,463	0.27%	30,240,463	-	105,701	0.00%	-	0.00%	-	-
Real property tax - Basic	159,778,346	1.40%	125,205,378	1.12%	125,205,378	-	1,280,044	0.01%	-	0.00%	-	-
Real property tax - Special Education Fund (SEF)	159,584,031	1.40%	125,011,062	1.12%	125,011,062	-	1,280,044	0.01%	-	0.00%	-	-
Occupation fees	1,097,172	0.01%	145,050	0.00%	-	145,050	-	0.00%	-	0.00%	-	-
Mayor's permit	1,442,600	0.01%	1,012,467	0.01%	-	1,012,467	23,500	0.00%	4,600	0.00%	-	4,600
Community tax	134,954	0.00%	62,014	0.00%	-	62,014	-	0.00%	-	0.00%	-	-
Tax on sand, gravel and other quarry resources	-	0.00%	-	0.00%	-	-	-	-	-	-	-	-
Government share from oil and gas production	-	-	-	-	-	-	11,433,275,915	75.63%	11,433,275,915	75.65%	11,433,275,915	-
Annual rental fees for retained area after exploration	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-
<b>Total revenue streams and other taxes for FY2024</b>	<b>11,421,142,171</b>		<b>11,197,235,812</b>		<b>10,977,957,566</b>	<b>219,278,246</b>	<b>15,118,027,178</b>		<b>15,114,086,823</b>		<b>15,042,075,247</b>	<b>72,011,576</b>
Royalty for IPs	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue streams and other taxes for FY2024</b>	<b>11,421,142,171</b>		<b>11,197,235,812</b>		<b>10,977,957,566</b>	<b>219,278,246</b>	<b>15,118,027,178</b>		<b>15,114,086,823</b>		<b>15,042,075,247</b>	<b>72,011,576</b>
Percentage covered - targeted revenue streams					98%	2%					99.5%	0.5%
Percentage covered - total revenue streams					96%	2%					99%	0.5%

Revenue Stream and Other Taxes	Govt Agency	Coal					
		Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Corporate income tax	BIR	342,040,621	3.90%	-	0.00%	-	-
Documentary Stamp Taxes	BIR	12,739,968	0.15%	-	0.00%	-	-
Excise tax on minerals	BIR	1,402,093,707	16.01%	-	0.00%	-	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	0.00%	-	0.00%	-	-
Withholding tax - Foreign shareholder dividends	BIR	442,039,448	5.05%	-	0.00%	-	-
Withholding tax - Profit remittance to principal	BIR					-	-
Withholding tax - Royalties to claim owners	BIR					-	-
Withholding tax - Final	BIR					-	-
Other taxes (registration fee, capital gains tax)	BIR	-	0.00%	-	0.00%	-	-
Output VAT	BIR	-	-	-	-	-	-
Customs duties	BOC	-	0.00%	-	0.00%	-	-
Excise tax on imported goods	BOC	-	0.00%	-	0.00%	-	-
VAT on imported materials and equipment	BOC	-	0.00%	-	0.00%	-	-
Wharfage Fees	PPA	31,830,949	0.36%	31,830,949	0.49%	-	31,830,949
Royalty on mineral reservation	MGB	-	-	-	-	-	-
Local business tax	LGU	19,387,275	0.22%	-	0.00%	-	-
Real property tax - Basic	LGU	22,480,690	0.26%	1,956,715.81	0.03%	1,956,716	-
Real property tax - Special Education Fund (SEF)	LGU	22,480,690	0.26%	1,956,715.81	0.03%	1,956,716	-
Occupation fees	LGU	-	0.00%	-	0.00%	-	-
Mayor's permit	LGU	1,878,373	0.02%	250,000.00	0.00%	-	250,000
Community tax	LGU	44,219	0.00%	-	0.00%	-	-
Tax on sand, gravel and other quarry resources	LGU	-	-	-	-	-	-
Government share from oil and gas production	DOE	6,462,236,494	73.78%	6,403,714,189	99.44%	6,403,714,189	-
Annual rental fees for retained area after exploration	DOE	-	0.00%	-	0.00%	-	-
<b>Total revenue streams and other taxes for FY2024</b>		<b>8,759,252,434</b>		<b>6,439,708,569</b>		<b>6,407,627,620</b>	<b>32,080,949</b>
Royalty for IPs	NCIP	-	-	-	-	-	-
<b>Total revenue streams and other taxes for FY2024</b>		<b>8,759,252,434</b>		<b>6,439,708,569</b>		<b>6,407,627,620</b>	<b>32,080,949</b>
Percentage covered - targeted revenue streams						99.5%	0%
Percentage covered - total revenue streams						73%	0%

For 2024, the combined in-scope and scoped-out revenue streams for the extractive industry is 94% and 1%, respectively. Table II-30 details the percentages for each sector of the extractive industry. In-scope and scoped-out revenue streams of the metallic, non-metallic and oil and gas sectors are 96%, 97%, and 99% of the total revenue streams of their respective sectors and scoped-out revenue streams are 2%, 2%, and 0.5%, correspondingly.

Any variance arising from the reconciliation procedures for the above in scope revenue streams, other taxes, and funds were subjected to additional procedures. Additional procedures included tracing of transactions between detailed schedules provided by participating projects and government agencies and obtaining the supporting documents.

For the coal sector, as discussed in the reporting projects in Page 46, alternative procedures were conducted to present information on revenue streams and other taxes including obtaining public documents such as audited financial statements and unilateral disclosures by the government agencies.

Application, processing, clearance, and issuance fees for exploration permits, mineral agreements, FTAA, and quarry resources, sand and gravel permit/license expected to be incurred before operations and other fees paid to for subsequent services rendered by MGB (i.e. verification, umpiring, surveys and other services) are likewise considered immaterial and scoped out in the reconciliation.

In addition, the following revenue streams were also excluded as these were determined to be not applicable to the local mining and oil and gas industry sectors because these are zero-rated or not yet due given the stage of the operation. These may also represent payments made on behalf of other taxpayers (e.g. employees), although still attributed to their operations. These are as follows:

- Fringe benefit and withholding tax on salaries and benefits that are mainly compensation related with remittances made only by entities on behalf of employees.

- Expanded withholding tax is tax imposed on income payments and is creditable against the income tax due of the payee for the taxable period in which the income was earned. It is only a means of approximating and collecting in advance the income tax liability of a payee since income taxes are due and paid on a quarterly and annual basis.
- Government share from FTAA and JV agreements with no company operating under said contractual provisions in 2012. The first FTAA mining project only commenced commercial operations in April 2013.
- Output VAT for metallic mining, oil and gas, and coal are not in scope since revenue transactions of the companies in these industries are zero-rated (e.g. export oriented) or exempt as provided by law (e.g. PD 87).
- Documentary stamp taxes, import processing fees, storage fees, arrastre and stevedoring charges were also excluded because of their minimal value.

#### IV. RECONCILIATION RESULTS

In this section, payments and collections from participating projects and government agencies, respectively, are presented. The tables will include information on the following:

- Project amount - this refers to the amount reported in the template by the participating project
- Government agency amount - this refers to the amount reported in the template by the government agency
- Variance pre-reconciliation - this pertains to the initial difference between the amount reported by the project and the government agency
- Reconciled amount - this reflects the true amount of the transaction between the project and the government agency. It is duly supported with detailed schedules and supplemental documents.
- Variance post-reconciliation - amount that cannot be supported with either a detailed schedule or other documents. Negative amount pertains to submitted data by the project that remain unreconciled while a positive amount pertains to submitted data by the government that remain unreconciled.

##### A. Revenue streams

The following tables show the detailed collections per government agency, per revenue stream and other taxes, per industry sector, and per project:

##### i. Reconciliation results disaggregated by government agency

*Table II-31. Reconciliation results disaggregated by government agency for FY 2023*

Agency	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>Metallic</b>					
<b>Nickel</b>					
BIR	7,071,147,157	7,022,369,348	(48,777,809)	6,885,659,756	13,841,661
BOC	80,612,034	100,649,582	20,037,548	76,539,916	45,573,066
LGU	1,079,593,059	661,569,178	(418,023,881)	787,611,216	(1,799,408)
MGB	1,952,164,765	2,040,582,136	88,417,371	1,921,706,984	(6,115,007)
NCIP	315,779,878	221,415,799	(94,364,079)	361,300,383	(13,462,141)
<b>Subtotal</b>	<b>10,499,296,893</b>	<b>10,046,586,043</b>	<b>(452,710,851)</b>	<b>10,032,818,255</b>	<b>38,038,171</b>
<b>Gold / Silver / Copper</b>					
BIR	7,079,221,035	7,939,979,162	860,758,127	8,038,047,048	(26,265,490)
BOC	740,681,012	800,237,519	59,556,507	792,848,732	(17,304,537)
LGU	1,246,114,242	672,828,261	(573,285,981)	993,270,460	(16,383,050)
MGB	-	-	-	-	-
NCIP	210,686,271	80,152,816	(130,533,456)	272,656,814	-

<b>Subtotal</b>	<b>9,276,702,561</b>	<b>9,493,197,758</b>	<b>216,495,197</b>	<b>10,096,823,054</b>	<b>(59,953,078)</b>
<b>Other Metallic mines</b>					
BIR	51,422,214	50,252,713	(1,169,501)	50,252,713	-
BOC	681,401	674,829	(6,572)	674,829	-
LGU	75,542,741	1,011,494	(74,531,247)	4,000,901	-
MGB	-	-	-	-	-
NCIP	-	-	-	-	-
<b>Subtotal</b>	<b>127,646,356</b>	<b>51,939,036</b>	<b>(75,707,320)</b>	<b>54,928,443</b>	<b>-</b>
<b>Total - Metallic</b>	<b>19,903,645,810</b>	<b>19,591,722,836</b>	<b>(311,922,973)</b>	<b>20,184,569,752</b>	<b>(21,914,907)</b>
<b>Non-metallic</b>					
<b>Limestone</b>					
BIR	9,471,758,444	9,401,754,118	(70,004,326)	9,293,509,350	7,114,309
BOC	1,532,548,795	1,435,455,165	(97,093,630)	1,362,884,667	73,057,429
LGU	2,508,396,653	288,710,807	(2,219,685,846)	687,166,248	(581,506,488)
NCIP	1,245,892	-	(1,245,892)	-	-
<b>Subtotal</b>	<b>13,513,949,785</b>	<b>11,125,920,090</b>	<b>(2,388,029,695)</b>	<b>11,343,560,265</b>	<b>(501,334,751)</b>
<b>Aggregates</b>					
BIR	167,931,219	252,150,032	84,218,812	234,528,170	21,259,287
BOC	-	-	-	-	-
LGU	9,606,864	2,629,741	(6,977,123)	4,314,896	(3,158,348)
NCIP	-	-	-	-	-
<b>Subtotal</b>	<b>177,538,083</b>	<b>254,779,773</b>	<b>77,241,690</b>	<b>238,843,067</b>	<b>18,100,939</b>
<b>Silica</b>					
BIR	6,953,178	85,492,942	78,539,765	1,952,409	80,492,174
BOC	-	-	-	-	-
LGU	30,723,451	6,421,916	(24,301,535)	-	(24,301,535)
NCIP	-	-	-	-	-
<b>Subtotal</b>	<b>37,676,629</b>	<b>91,914,858</b>	<b>54,238,229</b>	<b>1,952,409</b>	<b>56,190,639</b>
<b>Other Non-metallic mines</b>					
BIR	82,274,721	33,038,520	(49,236,200)	34,389,989	(48,066,403)
BOC	-	1,504,271	1,504,271	-	1,504,271
LGU	14,173,336	1,607,190	(12,566,146)	13,794,623	(272,952)
NCIP	-	-	-	-	-
<b>Subtotal</b>	<b>96,448,057</b>	<b>36,149,982</b>	<b>(60,298,075)</b>	<b>48,184,612</b>	<b>(46,835,084)</b>
<b>Total - Non-metallic</b>	<b>13,825,612,554</b>	<b>11,508,764,703</b>	<b>(2,316,847,851)</b>	<b>11,632,540,353</b>	<b>(473,878,257)</b>
<b>Oil and gas</b>					
<b>BIR</b>	<b>3,879,081,847</b>	<b>3,959,991,692</b>	<b>80,909,844</b>	<b>3,873,100,966</b>	<b>-</b>
<b>BOC</b>	<b>14,607,141</b>	<b>13,536,650</b>	<b>(1,070,492)</b>	<b>979,192</b>	<b>(91,300)</b>
<b>DOE</b>	<b>17,875,715,018</b>	<b>14,878,610,628</b>	<b>(2,997,104,390)</b>	<b>17,874,469,513</b>	<b>-</b>
<b>LGU</b>	<b>363,612</b>	<b>-</b>	<b>(363,612)</b>	<b>328,329</b>	<b>-</b>
<b>Total - Oil and gas</b>	<b>21,769,767,619</b>	<b>18,852,138,969</b>	<b>(2,917,628,650)</b>	<b>21,748,878,000</b>	<b>(91,300)</b>
<b>Grand total</b>	<b>55,499,025,983</b>	<b>49,952,626,509</b>	<b>(5,546,399,474)</b>	<b>53,565,988,104</b>	<b>(495,884,464)</b>

Table II-32. Reconciliation results disaggregated by government agency for FY 2024

Agency	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>Metallic</b>					
<b>Nickel</b>					
BIR	8,747,945,486	5,289,232,727	(3,458,712,758)	4,960,837,265	(34,141,858)
BOC	2,438,672	2,381,591	(57,081)	991,609	904,199

LGU	757,323,172	580,066,852	(177,256,320)	787,669,164	(13,423,902)
MGB	1,847,559,486	1,805,621,083	(41,938,403)	1,835,499,924	(11,749,315)
NCIP	399,367,992	84,177,557	(315,190,435)	311,957,118	(101,238,497)
<b>Subtotal</b>	<b>11,754,634,808</b>	<b>7,761,479,812</b>	<b>(3,993,154,997)</b>	<b>7,896,955,079</b>	<b>(159,649,372)</b>
<b>Gold / Silver / Copper</b>					
BIR	9,017,060,975	9,355,803,190	338,742,215	9,240,791,632	(20,564,111)
BOC	939,974,710	943,122,049	3,147,338	954,582,322	(622,340)
LGU	1,289,435,045	1,018,885,996	(270,549,049)	1,239,389,195	(4,513,034)
MGB	-	-	-	-	-
NCIP	266,011,902	4,392,315	(261,619,587)	351,247,446	-
<b>Subtotal</b>	<b>11,512,482,632</b>	<b>11,322,203,550</b>	<b>(190,279,082)</b>	<b>11,786,010,595</b>	<b>(25,699,484)</b>
<b>Other Metallic mines</b>					
BIR	111,183,273	111,375,897	192,624	110,350,844	(5,654,378)
BOC	-	-	-	-	-
LGU	17,030,697	1,038,402	(15,992,295)	17,078,644	26,860
MGB	-	-	-	-	-
NCIP	-	-	-	-	-
<b>Subtotal</b>	<b>128,213,970</b>	<b>112,414,299</b>	<b>(15,799,671)</b>	<b>127,429,488</b>	<b>(5,627,518)</b>
<b>Total - Metallic</b>	<b>23,395,331,410</b>	<b>19,196,097,660</b>	<b>(4,199,233,750)</b>	<b>19,810,395,162</b>	<b>(190,976,375)</b>
<b>Non-metallic</b>					
<b>Limestone</b>					
BIR	8,621,089,457	8,378,323,268	(242,766,189)	8,339,374,014	(38,725,013)
BOC	2,072,779,228	2,051,970,929	(20,808,299)	2,049,763,048	606,064
LGU	716,110,370	271,332,153	(444,778,217)	706,608,669	(78,067,590)
NCIP	1,557,996	-	(1,557,996)	-	-
<b>Subtotal</b>	<b>11,411,537,051</b>	<b>10,701,626,349</b>	<b>(709,910,701)</b>	<b>11,095,745,731</b>	<b>(116,186,538)</b>
<b>Aggregates</b>					
BIR	187,956,339	195,300,632	7,344,293	167,103,763	28,346,644
BOC	-	-	-	-	-
LGU	10,186,443	2,919,930	(7,266,514)	5,021,993	(3,128,249)
NCIP	-	-	-	-	-
<b>Subtotal</b>	<b>198,142,782</b>	<b>198,220,562</b>	<b>77,779</b>	<b>172,125,756</b>	<b>25,218,395</b>
<b>Silica</b>					
BIR	3,856,510	61,981,634	58,125,124	2,664,463	60,989,587
BOC	-	-	-	-	-
LGU	20,436,312	971,210	(19,465,102)	9,900	(19,452,079)
NCIP	-	-	-	-	-
<b>Subtotal</b>	<b>24,292,822</b>	<b>62,952,844</b>	<b>38,660,022</b>	<b>2,674,363</b>	<b>41,537,508</b>
<b>Other Non-metallic mines</b>					
BIR	71,510,701	46,767,900	(24,742,802)	48,234,045	(23,942,554)
BOC	-	1,918,713	1,918,713	-	1,918,713
LGU	22,988,844	5,233,610	(17,755,234)	14,868,626	(8,255,888)
NCIP	-	-	-	-	-
<b>Subtotal</b>	<b>94,499,545</b>	<b>53,920,222</b>	<b>(40,579,323)</b>	<b>63,102,671</b>	<b>(30,279,730)</b>
<b>Total - Non-metallic</b>	<b>11,728,472,200</b>	<b>11,016,719,978</b>	<b>(711,752,223)</b>	<b>11,333,648,522</b>	<b>(79,710,364)</b>
<b>Oil and gas</b>					
<b>BIR</b>	<b>3,563,239,182</b>	<b>3,597,054,595</b>	<b>33,815,412</b>	<b>3,557,622,159</b>	<b>-</b>
<b>BOC</b>	<b>12,318,416</b>	<b>11,744,737</b>	<b>(573,678)</b>	<b>540,324</b>	<b>(33,354)</b>
<b>DOE</b>	<b>10,909,926,185</b>	<b>11,433,275,915</b>	<b>523,349,730</b>	<b>10,910,454,547</b>	<b>-</b>
<b>LCU</b>	<b>2,187,623</b>	<b>-</b>	<b>(2,187,623)</b>	<b>322,850</b>	<b>-</b>
<b>Total - Oil and gas</b>	<b>14,487,671,406</b>	<b>15,042,075,247</b>	<b>554,403,841</b>	<b>14,468,939,880</b>	<b>(33,354)</b>
<b>Grand total</b>	<b>49,611,475,017</b>	<b>45,254,892,885</b>	<b>(4,356,582,132)</b>	<b>45,612,983,564</b>	<b>(270,720,093)</b>

ii. Reconciliation results disaggregated by revenue streams and other taxes

Table II-33. Reconciliation results disaggregated by revenue streams and other taxes for FY 2023

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>Metallic mining</b>					
<b>Nickel</b>					
<b>BIR</b>					
Corporate income tax	4,155,307,834	4,081,157,021	(74,150,813)	4,289,905,893	-
Excise tax on minerals	2,601,101,623	2,612,433,957	11,332,334	2,279,442,110	583,053
Withholding tax - Final	25,223,835	305,532,662.14	280,308,828	28,481,745	14,507,509
Withholding tax - Foreign shareholder dividends	197,620,000	1,753,701.57	(195,866,298)	197,620,000	1,753,702
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	91,893,865	21,492,006.64	(70,401,858)	90,210,007	(3,002,602)
<b>Subtotal</b>	<b>7,071,147,157</b>	<b>7,022,369,348</b>	<b>(48,777,809)</b>	<b>6,885,659,756</b>	<b>13,841,661</b>
<b>BOC</b>					
Customs duties	5,869,395	3,541,115	(2,328,280)	238,793	(2,228,870)
VAT on imported materials and equipment	74,742,639	97,108,466	22,365,828	76,301,123	47,801,936
<b>Subtotal</b>	<b>80,612,034</b>	<b>100,649,582</b>	<b>20,037,548</b>	<b>76,539,916</b>	<b>45,573,066</b>
<b>LGU</b>					
Local business tax	1,029,878,842	633,312,899	(396,565,943)	744,530,679	2,344,143
Real property tax - Basic	26,143,924	14,128,140	(12,015,784)	21,647,391	(3,236,421)
Real property tax - SEF	23,570,293	14,128,140	(9,442,154)	21,433,146	(907,130)
<b>Subtotal</b>	<b>1,079,593,059</b>	<b>661,569,178</b>	<b>(418,023,881)</b>	<b>787,611,216</b>	<b>(1,799,408)</b>
<b>MGB</b>					
Royalty on mineral reservation	1,952,164,765	2,040,582,136	88,417,371	1,921,706,984	(6,115,007)
PPA					
Wharfage Fees					
<b>NCIP</b>					
Royalty for IPs	315,779,878	221,415,799	(94,364,079)	361,300,383	(13,462,141)
<b>Subtotal - Nickel</b>	<b>10,499,296,893</b>	<b>10,046,586,043</b>	<b>(452,710,851)</b>	<b>10,032,818,255</b>	<b>38,038,171</b>
<b>Gold / Silver / Copper</b>					
<b>BIR</b>					
Corporate income tax	2,410,288,654	3,636,127,902	1,225,839,248	3,672,722,835	-
Excise tax on minerals	4,392,462,409	4,019,324,050	(373,138,359)	4,085,390,716	(18,618,590)
Withholding tax - Final	184,305,946	284,527,210.60	100,221,265	195,416,371	-
Withholding tax - Foreign shareholder dividends	7,001,572	-	(7,001,572)	7,001,572	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	85,162,455	-	(85,162,455)	77,515,555	(7,646,900)
<b>Subtotal</b>	<b>7,079,221,035</b>	<b>7,939,979,162</b>	<b>860,758,127</b>	<b>8,038,047,048</b>	<b>(26,265,490)</b>
<b>BOC</b>					
Customs duties	152,061,124	120,870,238	(31,190,887)	119,840,831	(23,171,745)
VAT on imported materials and equipment	588,619,888	679,367,281	90,747,393	673,007,900	5,867,208
<b>Subtotal</b>	<b>740,681,012</b>	<b>800,237,519</b>	<b>59,556,507</b>	<b>792,848,732</b>	<b>(17,304,537)</b>
<b>LGU</b>					
Local business tax	1,003,988,261	485,396,795	(518,591,465)	784,968,197	(15,352,423)
Real property tax - Basic	137,982,131	120,465,004	(17,517,128)	120,190,864	(515,313)
Real property tax - SEF	104,143,850	66,966,462	(37,177,388)	88,111,398	(515,313)
<b>Subtotal</b>	<b>1,246,114,242</b>	<b>672,828,261</b>	<b>(573,285,981)</b>	<b>993,270,460</b>	<b>(16,383,050)</b>
<b>MGB</b>					
Royalty on mineral reservation	-	-	-	-	-

PPA					
Wharfage Fees					
<b>NCIP</b>					
Royalty for IPs	210,686,271	80,152,816	(130,533,456)	272,656,814	-
<b>Subtotal - Gold / Silver / Copper</b>	<b>9,276,702,561</b>	<b>9,493,197,758</b>	<b>216,495,197</b>	<b>10,096,823,054</b>	<b>(59,953,078)</b>
<b>Other metallic mines</b>					
<b>BIR</b>					
Corporate income tax	733,338	732,705	(633)	732,705	-
Excise tax on minerals	49,520,008	49,520,008	(0)	49,520,008	-
Withholding tax - Final	1,168,868	-	(1,168,868)	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
<b>Subtotal</b>	<b>51,422,214</b>	<b>50,252,713</b>	<b>(1,169,501)</b>	<b>50,252,713</b>	<b>-</b>
<b>BOC</b>					
Customs duties	681,401	3,747	(677,654)	3,747	-
VAT on imported materials and equipment	-	671,083	671,083	671,083	-
<b>Subtotal</b>	<b>681,401</b>	<b>674,829</b>	<b>(6,572)</b>	<b>674,829</b>	<b>-</b>
<b>LGU</b>					
Local business tax	75,542,741	1,011,494	(74,531,247)	3,973,976	-
Real property tax - Basic	-	-	-	13,462	-
Real property tax - SEF	-	-	-	13,462	-
<b>Subtotal</b>	<b>75,542,741</b>	<b>1,011,494</b>	<b>(74,531,247)</b>	<b>4,000,901</b>	<b>-</b>
<b>MGB</b>					
Royalty on mineral reservation	-	-	-	-	-
PPA					
Wharfage Fees					
<b>NCIP</b>					
Royalty for IPs	-	-	-	-	-
<b>Subtotal - Other metallic mines</b>	<b>127,646,356</b>	<b>51,939,036</b>	<b>(75,707,320)</b>	<b>54,928,443</b>	<b>-</b>
<b>Total - Metallic mining</b>	<b>19,903,645,810</b>	<b>19,591,722,836</b>	<b>(311,922,973)</b>	<b>20,184,569,752</b>	<b>(21,914,907)</b>
<b>Non-metallic mining</b>					
<b>Limestone</b>					
<b>BIR</b>					
Corporate income tax	1,260,807,461	1,193,615,884	(67,191,577)	1,171,040,816	2,249,274
Excise tax on minerals	201,115,249	170,781,522	(30,333,727)	138,812,494	4,865,035
Output VAT	7,984,182,292	8,010,556,086	26,373,793	7,958,942,281	-
Withholding tax - Final	25,653,442	26,800,626	1,147,184	24,713,760	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
<b>Subtotal</b>	<b>9,471,758,444</b>	<b>9,401,754,118</b>	<b>(70,004,326)</b>	<b>9,293,509,350</b>	<b>7,114,309</b>
<b>BOC</b>					
Customs duties	58,324,483	59,078,305	753,822	53,267,516	5,514,927
VAT on imported materials and equipment	1,474,224,312	1,376,376,860	(97,847,452)	1,309,617,151	67,542,502
<b>Subtotal</b>	<b>1,532,548,795</b>	<b>1,435,455,165</b>	<b>(97,093,630)</b>	<b>1,362,884,667</b>	<b>73,057,429</b>
<b>LGU</b>					
Local business tax	1,482,777,646	19,066,791	(1,463,710,855)	157,129,406	(3,925,160)
Real property tax - Basic	516,651,331	135,083,795	(381,567,536)	268,223,255	(289,154,337)
Real property tax - SEF	508,967,677	134,560,221	(374,407,455)	261,813,586	(288,426,991)
<b>Subtotal</b>	<b>2,508,396,653</b>	<b>288,710,807</b>	<b>(2,219,685,846)</b>	<b>687,166,248</b>	<b>(581,506,488)</b>

<b>NCIP</b>					
Royalty for IPs	1,245,892	-	(1,245,892)	-	-
<b>Subtotal - Limestone</b>	<b>13,513,949,785</b>	<b>11,125,920,090</b>	<b>(2,388,029,695)</b>	<b>11,343,560,265</b>	<b>(501,334,751)</b>
<b>Aggregates</b>					
<b>BIR</b>					
Corporate income tax	21,649,170	27,750,634	6,101,464	27,776,633	(1,361,948)
Excise tax on minerals	34,512,188	20,402,214	(14,109,974)	27,922,013	424,633
Output VAT	103,990,778	200,218,099	96,227,322	171,050,440	22,196,602
Withholding tax - Final	6,555,556	3,779,084	(2,776,472)	6,555,556	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	1,223,528	-	(1,223,528)	1,223,528	-
<b>Subtotal</b>	<b>167,931,219</b>	<b>252,150,032</b>	<b>84,218,812</b>	<b>234,528,170</b>	<b>21,259,287</b>
<b>BOC</b>					
Customs duties	-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LGU</b>					
Local business tax	3,415,754	1,582,633	(1,833,122)	3,123,272	(23,668)
Real property tax - Basic	3,523,448	549,656	(2,973,792)	609,727	(1,955,222)
Real property tax - SEF	2,667,661	497,453	(2,170,209)	581,897	(1,179,458)
<b>Subtotal</b>	<b>9,606,864</b>	<b>2,629,741</b>	<b>(6,977,123)</b>	<b>4,314,896</b>	<b>(3,158,348)</b>
<b>Subtotal - Aggregates</b>	<b>177,538,083</b>	<b>254,779,773</b>	<b>77,241,690</b>	<b>238,843,067</b>	<b>18,100,939</b>
<b>Silica</b>					
<b>BIR</b>					
Corporate income tax	-	1,144,897	1,144,897	-	1,144,897
Excise tax on minerals	5,322,833	15,987,654	10,664,820	1,952,409	12,617,229
Output VAT	628,597	44,288,810	43,660,213	-	43,660,213
Withholding tax - Final	332,147	24,071,582	23,739,435	-	23,739,435
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	669,600	-	(669,600)	-	(669,600)
<b>Subtotal</b>	<b>6,953,178</b>	<b>85,492,942</b>	<b>78,539,765</b>	<b>1,952,409</b>	<b>80,492,174</b>
<b>BOC</b>					
Customs duties	-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LGU</b>					
Local business tax	15,118,800	1,294,947	(13,823,853)	-	(13,823,853)
Real property tax - Basic	8,961,910	3,400,000	(5,561,910)	-	(5,561,910)
Real property tax - SEF	6,642,741	1,726,969	(4,915,772)	-	(4,915,772)
<b>Subtotal</b>	<b>30,723,451</b>	<b>6,421,916</b>	<b>(24,301,535)</b>	<b>-</b>	<b>(24,301,535)</b>
<b>Subtotal - Silica</b>	<b>37,676,629</b>	<b>91,914,858</b>	<b>54,238,229</b>	<b>1,952,409</b>	<b>56,190,639</b>
<b>Other non-metallic mines</b>					
<b>BIR</b>					
Corporate income tax	9,372,633	8,713,391	(659,242)	8,704,639	(680,626)
Excise tax on minerals	13,686,116	3,871,810	(9,814,306)	5,699,479	(7,715,618)
Output VAT	45,473,845	19,518,422	(25,955,422)	19,518,422	(25,955,424)
Withholding tax - Final	13,742,106	934,897	(12,807,209)	467,449	(13,714,714)
Withholding tax - Foreign shareholder dividends	21	-	(21)	-	(21)
Withholding tax - Profit remittance to principal	-	-	-	-	-

Withholding tax - Royalties to claim owners	-	-	-	-	-
<b>Subtotal</b>	<b>82,274,721</b>	<b>33,038,520</b>	<b>(49,236,200)</b>	<b>34,389,989</b>	<b>(48,066,403)</b>
<b>BOC</b>					
Customs duties	-	24,190	24,190	-	24,190
VAT on imported materials and equipment	-	1,480,082	1,480,082	-	1,480,082
<b>Subtotal</b>	<b>-</b>	<b>1,504,271</b>	<b>1,504,271</b>	<b>-</b>	<b>1,504,271</b>
<b>LGU</b>					
Local business tax	8,685,427	463,994	(8,221,434)	8,496,875	(82,795)
Real property tax - Basic	2,836,810	571,598	(2,265,212)	2,648,874	(187,934)
Real property tax - SEF	2,651,099	571,598	(2,079,501)	2,648,874	(2,223)
<b>Subtotal</b>	<b>14,173,336</b>	<b>1,607,190</b>	<b>(12,566,146)</b>	<b>13,794,623</b>	<b>(272,952)</b>
<b>Subtotal - Other non-metallic mines</b>	<b>96,448,057</b>	<b>36,149,982</b>	<b>(60,298,075)</b>	<b>48,184,612</b>	<b>(46,835,084)</b>
<b>Total - Non-metallic mining</b>	<b>13,825,612,554</b>	<b>11,508,764,703</b>	<b>(2,316,847,851)</b>	<b>11,632,540,353</b>	<b>(473,878,257)</b>
<b>Oil and gas</b>					
<b>BIR</b>					
Corporate income tax	2,485,313,631	2,486,054,972	741,341	2,486,054,972	-
Withholding tax - Final	640,926,688	1,473,936,720	833,010,032	634,204,466	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	752,841,528	-	(752,841,528)	752,841,528	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
<b>Subtotal</b>	<b>3,879,081,847</b>	<b>3,959,991,692</b>	<b>80,909,844</b>	<b>3,873,100,966</b>	<b>-</b>
<b>BOC</b>					
Customs duties	14,607,141	13,536,650	(1,070,492)	979,192	(91,300)
<b>DOE</b>					
Government share from oil and gas production	17,875,715,018	14,878,610,628	(2,997,104,390)	17,874,469,513	-
<b>LGU</b>					
Local business tax	49,458	-	(49,458)	14,175	-
Real property tax - Basic	312,527	-	(312,527)	312,527	-
Real property tax - SEF	1,627	-	(1,627)	1,627	-
<b>Subtotal</b>	<b>363,612</b>	<b>-</b>	<b>(363,612)</b>	<b>328,329</b>	<b>-</b>
<b>Total - Oil and gas</b>	<b>21,769,767,619</b>	<b>18,852,138,969</b>	<b>(2,917,628,650)</b>	<b>21,748,878,000</b>	<b>(91,300)</b>
<b>Grand total</b>	<b>55,499,025,983</b>	<b>49,952,626,509</b>	<b>(5,546,399,474)</b>	<b>53,565,988,104</b>	<b>(495,884,464)</b>

Table II-34. Reconciliation results disaggregated by revenue streams and other taxes for FY 2024

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>Metallic mining</b>					
<b>Nickel</b>					
<b>BIR</b>					
Corporate income tax	3,021,994,106	2,783,477,637	(238,516,469)	2,773,558,105	13,580,333
Excise tax on minerals	5,452,781,555	2,222,752,202	(3,230,029,354)	1,908,126,053	1,430,365
Withholding tax - Final	35,085,317	267,764,684	232,679,367	90,185,402	965,271
Withholding tax - Foreign shareholder dividends	137,250,000	-	(137,250,000)	137,250,000	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	100,834,508	15,238,205	(85,596,303)	51,717,704	(50,117,827)
<b>Subtotal</b>	<b>8,747,945,486</b>	<b>5,289,232,727</b>	<b>(3,458,712,758)</b>	<b>4,960,837,265</b>	<b>(34,141,858)</b>
<b>BOC</b>					
Customs duties	124,034	899	(123,135)	112,588	(10,547)
VAT on imported materials and equipment	2,314,638	2,380,692	66,054	879,021	914,746
<b>Subtotal</b>	<b>2,438,672</b>	<b>2,381,591</b>	<b>(57,081)</b>	<b>991,609</b>	<b>904,199</b>

<b>LCU</b>					
Local business tax	701,028,339	545,920,740	(155,107,599)	733,752,286	(11,517,469)
Real property tax - Basic	29,579,770	17,073,056	(12,506,714)	27,087,966	(1,068,914)
Real property tax - SEF	26,715,063	17,073,056	(9,642,007)	26,828,911	(837,519)
<b>Subtotal</b>	<b>757,323,172</b>	<b>580,066,852</b>	<b>(177,256,320)</b>	<b>787,669,164</b>	<b>(13,423,902)</b>
<b>MGB</b>					
Royalty on mineral reservation	1,847,559,486	1,805,621,083	(41,938,403)	1,835,499,924	(11,749,315)
PPA					
Wharfage Fees					
<b>NCIP</b>					
Royalty for IPs	399,367,992	84,177,557	(315,190,435)	311,957,118	(101,238,497)
<b>Subtotal - Nickel</b>	<b>11,754,634,808</b>	<b>7,761,479,812</b>	<b>(3,993,154,997)</b>	<b>7,896,955,079</b>	<b>(159,649,372)</b>
<b>Gold / Silver / Copper</b>					
<b>BIR</b>					
Corporate income tax	3,607,906,704	3,972,766,910	364,860,206	3,964,400,291	7,059,398
Excise tax on minerals	4,900,447,127	4,894,885,460	(5,561,667)	4,788,303,944	(17,538,613)
Withholding tax - Final	234,083,930	473,287,619	239,203,689	223,567,078	18,000
Withholding tax - Foreign shareholder dividends	98,939,348	-	(98,939,348)	98,939,347	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	175,683,866	14,863,201	(160,820,666)	165,580,971	(10,102,895)
<b>Subtotal</b>	<b>9,017,060,975</b>	<b>9,355,803,190</b>	<b>338,742,215</b>	<b>9,240,791,632</b>	<b>(20,564,111)</b>
<b>BOC</b>					
Customs duties	182,450,351	160,360,184	(22,090,167)	168,988,279	(502,700)
VAT on imported materials and equipment	757,524,359	782,761,865	25,237,506	785,594,044	(119,640)
<b>Subtotal</b>	<b>939,974,710</b>	<b>943,122,049</b>	<b>3,147,338</b>	<b>954,582,322</b>	<b>(622,340)</b>
<b>LCU</b>					
Local business tax	1,010,657,363	736,519,283	(274,138,080)	995,440,808	(12,440,340)
Real property tax - Basic	180,577,219	157,168,353	(23,408,866)	163,150,230	(224,753)
Real property tax - SEF	98,200,463	125,198,360	26,997,897	80,798,157	8,152,059
<b>Subtotal</b>	<b>1,289,435,045</b>	<b>1,018,885,996</b>	<b>(270,549,049)</b>	<b>1,239,389,195</b>	<b>(4,513,034)</b>
<b>MGB</b>					
Royalty on mineral reservation	-	-	-	-	-
PPA					
Wharfage Fees					
<b>NCIP</b>					
Royalty for IPs	266,011,902	4,392,315	(261,619,587)	351,247,446	-
<b>Subtotal - Gold / Silver / Copper</b>	<b>11,512,482,632</b>	<b>11,322,203,550</b>	<b>(190,279,082)</b>	<b>11,786,010,595</b>	<b>(25,699,484)</b>
<b>Other metallic mines</b>					
<b>BIR</b>					
Corporate income tax	1,645,316	1,645,316	-	1,645,316	-
Excise tax on minerals	108,369,089	109,730,581	1,361,492	107,536,660	(5,654,378)
Withholding tax - Final	1,168,868	-	(1,168,868)	1,168,868	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
<b>Subtotal</b>	<b>111,183,273</b>	<b>111,375,897</b>	<b>192,624</b>	<b>110,350,844</b>	<b>(5,654,378)</b>
<b>BOC</b>					
Customs duties	-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LCU</b>					

Local business tax	17,030,697	1,011,541	- 16,019,156	17,077,147	-
Real property tax - Basic	-	13,430	13,430	748	13,430
Real property tax - SEF	-	13,430	13,430	748	13,430
<b>Subtotal</b>	<b>17,030,697</b>	<b>1,038,402</b>	<b>(15,992,295)</b>	<b>17,078,644</b>	<b>26,860</b>
<b>MGB</b>					
Royalty on mineral reservation	-	-	-	-	-
PPA					
Wharfage Fees					
<b>NCIP</b>					
Royalty for IPs	-	-	-	-	-
<b>Subtotal - Other metallic mines</b>	<b>128,213,970</b>	<b>112,414,299</b>	<b>(15,799,671)</b>	<b>127,429,488</b>	<b>(5,627,518)</b>
<b>Total - Metallic mining</b>	<b>23,395,331,410</b>	<b>19,196,097,660</b>	<b>(4,199,233,750)</b>	<b>19,810,395,162</b>	<b>(190,976,375)</b>
<b>Non-metallic mining</b>					
<b>Limestone</b>					
<b>BIR</b>					
Corporate income tax	994,954,917	878,125,297	(116,829,620)	878,516,405	(1,283,062)
Excise tax on minerals	301,128,667	153,930,828	(147,197,839)	153,219,915	(17,067,952)
Output VAT	7,289,255,148	7,311,143,704	21,888,556	7,277,021,941	(20,041,896)
Withholding tax - Final	35,750,725	35,123,440	(627,286)	30,615,754	(332,103)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
<b>Subtotal</b>	<b>8,621,089,457</b>	<b>8,378,323,268</b>	<b>(242,766,189)</b>	<b>8,339,374,014</b>	<b>(38,725,013)</b>
<b>BOC</b>					
Customs duties	47,280,051	46,429,020	(851,030)	45,736,647	104,092
VAT on imported materials and equipment	2,025,499,177	2,005,541,908	(19,957,269)	2,004,026,401	501,973
<b>Subtotal</b>	<b>2,072,779,228</b>	<b>2,051,970,929</b>	<b>(20,808,299)</b>	<b>2,049,763,048</b>	<b>606,064</b>
<b>LGU</b>					
Local business tax	162,631,684	26,330,044	(136,301,640)	154,883,461	(1,945,067)
Real property tax - Basic	280,668,332	122,598,213	(158,070,120)	278,933,681	(38,821,719)
Real property tax - SEF	272,810,353	122,403,897	(150,406,457)	272,791,528	(37,300,803)
<b>Subtotal</b>	<b>716,110,370</b>	<b>271,332,153</b>	<b>(444,778,217)</b>	<b>706,608,669</b>	<b>(78,067,590)</b>
<b>NCIP</b>					
Royalty for IPs	1,557,996	-	(1,557,996)	-	-
<b>Subtotal - Limestone</b>	<b>11,411,537,051</b>	<b>10,701,626,349</b>	<b>(709,910,701)</b>	<b>11,095,745,731</b>	<b>(116,186,538)</b>
<b>Aggregates</b>					
<b>BIR</b>					
Corporate income tax	21,495,347	22,541,227	1,045,880	17,762,430	(4,236,712)
Excise tax on minerals	33,323,542	20,024,221	(13,299,321)	20,747,747	7,609,916
Output VAT	127,736,639	151,334,372	23,597,733	123,192,775	24,973,440
Withholding tax - Final	4,222,222	1,400,812	(2,821,411)	4,222,222	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	1,178,589	-	(1,178,589)	1,178,589	-
<b>Subtotal</b>	<b>187,956,339</b>	<b>195,300,632</b>	<b>7,344,293</b>	<b>167,103,763</b>	<b>28,346,644</b>
<b>BOC</b>					
Customs duties	-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LGU</b>					
Local business tax	4,261,431	2,580,973	(1,680,457)	3,430,991	4,988
Real property tax - Basic	3,344,198	169,478	(3,174,720)	829,761	(1,914,050)

Real property tax - SEF	2,580,815	169,478	(2,411,337)	761,241	(1,219,187)
<b>Subtotal</b>	<b>10,186,443</b>	<b>2,919,930</b>	<b>(7,266,514)</b>	<b>5,021,993</b>	<b>(3,128,249)</b>
<b>Subtotal - Aggregates</b>	<b>198,142,782</b>	<b>198,220,562</b>	<b>77,779</b>	<b>172,125,756</b>	<b>25,218,395</b>
<b>Silica</b>					
<b>BIR</b>					
Corporate income tax	-	2,084,547	2,084,547	-	2,084,547
Excise tax on minerals	3,242,710	12,528,153	9,285,443	2,664,463	12,149,906
Output VAT	-	46,215,577	46,215,577	-	46,215,577
Withholding tax - Final	-	1,153,357	1,153,357	-	1,153,357
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	613,800	-	(613,800)	-	(613,800)
<b>Subtotal</b>	<b>3,856,510</b>	<b>61,981,634</b>	<b>58,125,124</b>	<b>2,664,463</b>	<b>60,989,587</b>
<b>BOC</b>					
Customs duties	-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LGU</b>					
Local business tax	13,347,088	971,210	(12,375,878)	9,900	(12,362,855)
Real property tax - Basic	4,559,548	-	(4,559,548)	-	(4,559,548)
Real property tax - SEF	2,529,676	-	(2,529,676)	-	(2,529,676)
<b>Subtotal</b>	<b>20,436,312</b>	<b>971,210</b>	<b>(19,465,102)</b>	<b>9,900</b>	<b>(19,452,079)</b>
<b>Subtotal - Silica</b>	<b>24,292,822</b>	<b>62,952,844</b>	<b>38,660,022</b>	<b>2,674,363</b>	<b>41,537,508</b>
<b>Other non-metallic mines</b>					
<b>BIR</b>					
Corporate income tax	11,780,335	10,978,850	(801,485)	10,978,850	(801,485)
Excise tax on minerals	11,755,642	4,741,216	(7,014,426)	6,749,764	(5,164,207)
Output VAT	47,732,410	29,963,029	(17,769,381)	29,963,029	(17,769,382)
Withholding tax - Final	242,287	1,084,804	842,517	542,402	(207,454)
Withholding tax - Foreign shareholder dividends	26	-	(26)	-	(26)
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
<b>Subtotal</b>	<b>71,510,701</b>	<b>46,767,900</b>	<b>(24,742,802)</b>	<b>48,234,045</b>	<b>(23,942,554)</b>
<b>BOC</b>					
Customs duties	-	12,455	12,455	-	12,455
VAT on imported materials and equipment	-	1,906,257	1,906,257	-	1,906,257
<b>Subtotal</b>	<b>-</b>	<b>1,918,713</b>	<b>1,918,713</b>	<b>-</b>	<b>1,918,713</b>
<b>LGU</b>					
Local business tax	10,013,721	358,236	(9,655,484)	8,848,280	(1,165,442)
Real property tax - Basic	6,873,961	2,437,687	(4,436,274)	3,010,173	(3,574,652)
Real property tax - SEF	6,101,163	2,437,687	(3,663,476)	3,010,173	(3,515,795)
<b>Subtotal</b>	<b>22,988,844</b>	<b>5,233,610</b>	<b>(17,755,234)</b>	<b>14,868,626</b>	<b>(8,255,888)</b>
<b>Subtotal - Other non-metallic mines</b>	<b>94,499,545</b>	<b>53,920,222</b>	<b>(40,579,323)</b>	<b>63,102,671</b>	<b>(30,279,730)</b>
<b>Total - Non-metallic mining</b>	<b>11,728,472,200</b>	<b>11,016,719,978</b>	<b>(711,752,223)</b>	<b>11,333,648,522</b>	<b>(79,710,364)</b>
<b>Oil and gas</b>					
<b>BIR</b>					
Corporate income tax	2,076,662,623	2,080,294,408	3,631,785	2,080,294,408	-
Withholding tax - Final	823,766,345	1,516,760,187	692,993,841	814,517,537	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	662,810,214	-	(662,810,214)	662,810,214	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
<b>Subtotal</b>	<b>3,563,239,182</b>	<b>3,597,054,595</b>	<b>33,815,412</b>	<b>3,557,622,159</b>	<b>-</b>

<b>BOC</b>					
Customs duties	12,318,416	11,744,737	(573,678)	540,324	(33,354)
<b>DOE</b>					
Government share from oil and gas production	10,909,926,185	11,433,275,915	523,349,730	10,910,454,547	-
<b>LCU</b>					
Local business tax	1,873,273	-	(1,873,273)	8,500	-
Real property tax - Basic	312,554	-	(312,554)	312,554	-
Real property tax - SEF	1,796	-	(1,796)	1,796	-
<b>Subtotal</b>	<b>2,187,623</b>	<b>-</b>	<b>(2,187,623)</b>	<b>322,850</b>	<b>-</b>
<b>Total - Oil and gas</b>	<b>14,487,671,406</b>	<b>15,042,075,247</b>	<b>554,403,841</b>	<b>14,468,939,880</b>	<b>(33,354)</b>
<b>Grand total</b>	<b>49,611,475,017</b>	<b>45,254,892,885</b>	<b>(4,356,582,132)</b>	<b>45,612,983,564</b>	<b>(270,720,093)</b>

The graphs below summarizes the results of reconciliation, excluding non-participating projects, in percentages.

iii. Reconciliation results disaggregated by project

Table II-35. Reconciliation results disaggregated by project for FY2023

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>Metallic mining</b>						
<b>Nickel</b>						
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.	3,552,434	4,166,910	614,476	4,198,824	49,584
MPSA No. 197-2004-XI (Amended)	Austral-Asia Link Mining Corp. (Operator: Hallmark Mining Corporation)	10,408,704	-	(10,408,704)	-	(10,408,704)
MPSA No. 226-2005-III (ZMR)	Benguetcorp Resources Management Corporation	310,057,360	301,918,019	(8,139,342)	313,715,123	-
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation (Contract Holder: East Coast Mineral Resources, Inc.)	480,348,721	486,119,526	5,770,804	485,658,208	2,326,736
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation (Contract Holder: CTP Construction and Mining Corporation)	995,025,754	989,211,732	(5,814,022)	1,010,005,390	-
MPSA No. 229-2007-IVB	Cit nickel Mines and Development Corporation	80,020,448	101,632,499	21,612,051	45,318,021	21,612,051
MPSA No. 018-93-X (SMR)	CTP Construction and Mining Corporation - Adlay	793,552,392	833,477,186	39,924,795	526,359,718	23,099,469
MPSA No. 158-00-XIII (SMR)	CTP Construction and Mining Corporation - Dahican	24,593,893	14,121,165	(10,472,728)	15,340,379	(9,857,272)
MPSA No. 258-2007-II	Dinapigue Mining Corporation	149,059,034	73,656,744	(75,402,290)	27,611,539	45,481,073

MPSA No. 209-2005-III	Eramen Minerals, Inc.	517,697,764	499,725,802	(17,971,962)	517,697,648	-
MPSA No. 292-2009-VIII-Amended A	Global Min-met Resources, Inc. (Contract Holder: Nickelace, Inc.)	57,157,877	84,607,249	27,449,372	85,347,036	(3,905,479)
MPSA No. 197-2004-XI (Amended)	Hallmark Mining Corporation (Contract Holder: Austral-Asia Link Mining Corporation)	58,825,395	43,383,899	(15,441,497)	45,747,647	(13,077,750)
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	403,864,547	399,319,325	(4,545,222)	400,164,514	-
MPSA No. 017-93-IV (Amended-2000)	Ipilan Nickel Corporation (Contract Holder: Celestial Nickel Mining Exploration Corporation)	688,511,463	644,679,835	(43,831,628)	690,938,976	-
MPSA No. 247-2007-XIII-SMR-Amended A	Kafugan Mining, Inc. (Contract Holder: Ludgoron Mining Corporation)	230,103,638	238,061,704	7,958,066	245,864,621	-
MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation (Contract Holder: East Coast Mineral Resources Co., Inc.)	239,865,865	38,567,111	(201,298,753)	59,950,166	2,394,676
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc. (Contract Holder: Filipinas Mining Corporation)	367,248,526	142,612,768	(224,635,758)	373,562,262	-
MPSA No. 016-93-X (SMR)	Marcventures Mining & Development Corporation	234,214,893	180,783,787	(53,431,106)	234,415,646	63,703
MPSA No. 007-92-X	Platinum Group Metals Corporation (Contract Holder: Surigao Integrated Resources Corporation)	723,650,915	776,776,965	53,126,050	724,101,258	-
MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation	1,401,402,245	1,045,801,799	(355,600,446)	1,246,467,562	(35,641)
MPSA No. 002-90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	132,574,462	147,374,590	14,800,128	132,547,462	-
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.	38,683,116	84,424,529	45,741,413	68,382,048	11,030,952
MPSA No. 031-94-X (SMR)	SR Metals, Inc. (Contract Holder: Vista Buena Mining Corporation)	57,112,560	26,377,333	(30,735,227)	-	(30,735,227)
MPSA No. 266-2008-XIII (SMR) (Amended)	Taganito Mining Corporation	2,302,615,270	2,415,195,318	112,580,047	2,302,078,647	-
MPSA No. 233-2007-XIII (SMR)	Westernshore Nickel Corporation (Contract Holder: East Coast Mineral Resources Co., Inc.)	15,052,649	21,610,139	6,557,490	18,786,264	-

MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	184,096,967	452,980,109	268,883,142	458,559,296	-
<b>Subtotal - Nickel</b>		<b>10,499,296,893</b>	<b>10,046,586,043</b>	<b>(452,710,851)</b>	<b>10,032,818,255</b>	<b>38,038,171</b>
<b>Gold / Silver / Copper</b>						
MPSA No. 225-2005-XI	Apex Mining Company, Inc.	1,611,889,517	1,586,300,122	(25,589,394)	1,727,583,913	11,107,560
PC-ACMP-002- CAR	Benguet Corporation	42,554,531	17,464,273	(25,090,258)	18,782,593	(24,641,485)
MPSA No. 210-2005-VII	Carmen Copper Corporation (Contract Holder: Atlas Consolidated Mining and Development Corporation, Heirs of Jose Velez, Heirs of Manuel Cuenco and Jon Ramon Aboitiz)	976,025,255	1,395,252,077	419,226,822	1,569,100,390	(31,630,740)
FTAA No. 04-2009-II	FCF Mineral Corporation	646,329,093	634,227,486	(12,101,607)	606,561,309	5,567,754
MPSA No. 255-2007-V (Amended I)	Filminera Resources Corporation	1,114,875,825	1,107,339,429	(7,536,396)	1,115,839,081	-
PC-ISRI-004-CAR	Itoyon Suyoc Resources, Inc.	244,399,755	117,468,762	(126,930,993)	70,778,905	(3,720,517)
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Company	137,200,939	137,168,489	(32,451)	139,156,596	34,879
FTAA No. 001	OceanaGold Philippines, Inc.	2,711,373,745	2,760,602,957	49,229,212	2,941,967,908	(16,670,529)
MPSA No. 276-2009-CAR	Philex Mining Corporation	754,145,204	748,871,805	(5,273,399)	754,404,224	-
MPSA No. 262-2008-XIII	Philsaga Mining Corporation	678,523,669	732,200,625	53,676,955	788,704,698	-
MPSA No. 086-97-IX	TVI Resource Development Philippines, Inc.	359,385,026	256,301,733	(103,083,294)	363,943,437	-
<b>Gold / Silver / Copper Total</b>		<b>9,276,702,561</b>	<b>9,493,197,758</b>	<b>216,495,197</b>	<b>10,096,823,054</b>	<b>(59,953,078)</b>
<b>Other metallic mines</b>						
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation (Operator: MacArthur Iron Projects Corporation)	1,169,501	30,300	(1,139,201)	56,124	-
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc. (Contract Holder: Chromiteking, Inc.)	126,476,855	51,908,736	(74,568,119)	54,872,319	-
<b>Subtotal - Other metallic mines</b>		<b>127,646,356</b>	<b>51,939,036</b>	<b>(75,707,320)</b>	<b>54,928,443</b>	<b>-</b>
<b>Subtotal - Metallic mining</b>		<b>19,903,645,810</b>	<b>19,591,722,836</b>	<b>(311,922,973)</b>	<b>20,184,569,752</b>	<b>(21,914,907)</b>
<b>Non-metallic mining</b>						

<b>Limestone</b>						
MPSA No. 013-93-VII	Apo Land and Quarry Corporation	53,616,203	119,262,103	65,645,901	-	65,645,901
MPSA No. 286-2009-VII	Apo Land and Quarry Corporation	42,186,612	-	(42,186,612)	-	(42,186,612)
MPSA No.150-2000-VII	Bohol Limestone Corporation	22,262,181	22,312,438	50,257	22,312,563	-
MPSA No. 181-2002-III	Eagle Cement Corporation	4,692,022,191	4,416,795,425	(275,226,766)	4,679,716,538	112,324
MPSA No. 027-94-III	Helix Mining and Development Corporation	138,105,529	166,000,419	27,894,890	146,642,565	11,463,809
MPSA No. 080-97-XI	Helix Mining and Development Corporation	675,593	943,291	267,699	943,291	(675,593)
MPSA No. 236-2007-I	Helix Mining and Development Corporation	18,271,084	-	(18,271,084)	24,910,333	(797,354)
MPSA No. 238-2007-I	Helix Mining and Development Corporation	1,994,017	-	(1,994,017)	1,415,743	(143,610)
MPSA No. 274-2008-XI (Amended)	Helix Mining and Development Corporation	10,181,284	-	(10,181,284)	-	(10,181,284)
MPSA No. 047-96-XII	Helix Resources and Development Corporation	75,763,947	65,757,615	(10,006,332)	67,535,416	(1,348,534)
MPSA No. 140-99-III	Holcim Mining and Development Corporation and Doric Marble Corporation	11,770,076	-	(11,770,076)	7,649,562	(4,120,514)
MPSA No. 146-99-V	Ibalong Resources and Development Corporation (Operator: Dinapigue Mining Corporation)	5,929,082	5,851,945	(77,137)	484,472	(3,483,793)
MPSA No. 106-98-I	Northern Cement Corporation	1,727,540,667	1,589,375,038	(138,165,629)	1,640,303,010	1,287,039
MPSA No. 111-98-VII	Quarry Ventures Phils., Inc.	848,226	33,839,659	32,991,433	27,932,348	2,249,274
MPSA No. 026-94-III	Republic Cement & Building Materials, Inc.	4,471,157,102	3,356,996,658	(1,114,160,445)	3,370,653,212	(587,557,878)
MPSA No. 029-95-IVA	Republic Cement & Building Materials, Inc.	4,264,100	-	(4,264,100)	4,264,100	-
MPSA No. 132-99-VII	Republic Cement & Building Materials, Inc.	35,278,909	-	(35,278,909)	1,411,156	-
MPSA No. 138-99-IVA	Republic Cement & Building Materials, Inc.	6,070,543	-	(6,070,543)	6,070,544	-
MPSA No. 056-96-III	Republic Cement Land and Resources, Inc.	46,798,258	67,595,409	20,797,151	46,743,132	-
MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.	756,486,392	703,020,996	(53,465,397)	755,731,433	103,427

MPSA No. 105-98-XII	Republic Cement Mindanao, Inc.	-	-	-	-	-
MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation (Non-metallic)	4,359,870	2,415,359	(1,944,511)	2,415,359	-
MPSA No. 352-2022-VI	Semirara Material Resources, Inc. (formerly Semirara Mining and Power Corporation)	-	-	-	3,912,272	-
MPSA No. 067A-97-VII	Solid Earth Development Corp.	123,024,366	187,716,986	64,692,620	126,548,129	68,782,248
MPSA No. 205-2004-VII	Solid Earth Development Corp.	-	-	-	-	-
MPSA No. 161-00-III	Solid North Mineral Corporation	1,259,945,787	388,036,748	(871,909,039)	402,327,805	-
MPSA No. 102-97-IVA	Teresa Marble Corporation	2,722,695	-	(2,722,695)	2,065,222	-
MPSA No. 124-98-IVA	Teresa Marble Corporation	1,798,911	-	(1,798,911)	1,572,062	-
MPSA No. 125-98-IVA (Amended A)	Teresa Marble Corporation	876,161	-	(876,161)	-	(483,600)
<b>Subtotal - Limestone</b>		<b>13,513,949,785</b>	<b>11,125,920,090</b>	<b>(2,388,029,695)</b>	<b>11,343,560,265</b>	<b>(501,334,751)</b>
<b>Aggregates</b>						
MPSA No. 296-2009-IVA	Gozon Development Corporation	31,187,843	31,116,418	(71,425)	30,960,110	(71,425)
MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.	22,629,817	22,583,687	(46,130)	20,725,477	(46,129)
MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	89,094,221	143,329,456	54,235,235	159,245,541	-
MPSA No. 239-2007-IVA	Montalban Millex Aggregates Corporation	6,545,231	16,155,153	9,609,921	18,000,792	-
MPSA No. 074-97-IV	Rapid City Realty and Development Corporation	15,259,619	41,595,059	26,335,440	9,911,147	18,218,493
MPSA No. 087-97-IV	Rapid City Realty and Development Corporation	7,766,672	-	(7,766,672)	-	-
MPSA No. 064-96-IV-Amended II	Supreme Elite Resources Inc (Rapid City Realty and Development Corporation)	4,545,502	-	(4,545,502)	-	-
MPSA No. 118-98-IV	Supreme Elite Resources Inc (Rapid City Realty and Development Corporation)	509,178	-	(509,178)	-	-
<b>Subtotal - Aggregates</b>		<b>177,538,083</b>	<b>254,779,773</b>	<b>77,241,690</b>	<b>238,843,067</b>	<b>18,100,939</b>
<b>Silica</b>						
MPSA No. 042-95-I	Helix Mining and Development Corporation	1,591,938	-	(1,591,938)	-	(1,591,938)

MPSA No. 295-2009-I-Amended I	Helix Mining and Development Corporation	1,591,938	-	(1,591,938)	-	(1,591,938)
MPSA No. 218-2005-VII	Helix Resources and Development Corporation (Contractor: Heirs of Arturo Zayco)	1,952,409	-	(1,952,409)	1,952,409	-
MPSA No. 116-98-IVA	Island Quarry and Aggregates Corporation	32,540,344	91,914,858	59,374,514	-	59,374,514
<b>Subtotal - Silica</b>		<b>37,676,629</b>	<b>91,914,858</b>	<b>54,238,229</b>	<b>1,952,409</b>	<b>56,190,639</b>
<b>Other non-metallic mines</b>						
MPSA No. 032-95-IV/055-96-IV	Concrete Aggregates Corporation	26,306,796	15,191,246	(11,115,550)	26,746,827	(21)
MPSA No. 208-2005-VII	Dolomite Mining Corporation	16,204,263	15,813,079	(391,184)	16,098,506	-
MPSA No. 200-2004-I	Heirs of Elias E. Olegario	1,126,277	929,814	(196,463)	951,749	(183,854)
MPSA No. 281-2009-X (Amended I)	Helix Resources and Development Corporation	1,943,670	-	(1,943,670)	1,904,054	-
Patented Mining Claim No. 14	Island Quarry and Aggregates Corporation	48,053,558	-	(48,053,558)	-	(48,053,558)
MPSA No. 104-98-XII	Republic Cement Mindanao, Inc.	-	-	-	-	-
MPSA No. 186-2002-V	UBS Marketing Corporation	2,813,493	4,215,843	1,402,350	2,483,475	1,402,349
<b>Subtotal - Other non-metallic mining</b>		<b>96,448,057</b>	<b>36,149,982</b>	<b>(60,298,075)</b>	<b>48,184,612</b>	<b>(46,835,084)</b>
<b>Total - Non-metallic mining</b>		<b>13,825,612,554</b>	<b>11,508,764,703</b>	<b>(2,316,847,851)</b>	<b>11,632,540,353</b>	<b>(473,878,257)</b>
<b>Oil and gas</b>						
SC 14C1	NPG Pty Ltd	194,300,556	193,496,006	(804,550)	193,318,088	-
SC 37	Philippine National Oil Corporation (PNOC) - Exploration Corporation	488,151,833	481,486,552	(6,665,281)	481,872,631	-
SC 38	Prime Energy Resources Development B.V.	21,087,315,230	18,177,156,411	(2,910,158,819)	21,073,687,281	(91,300)
<b>Total - Oil and gas</b>		<b>21,769,767,619</b>	<b>18,852,138,969</b>	<b>(2,917,628,650)</b>	<b>21,748,878,000</b>	<b>(91,300)</b>
<b>Total</b>		<b>55,499,025,983</b>	<b>49,952,626,509</b>	<b>(5,546,399,474)</b>	<b>53,565,988,104</b>	<b>(495,884,464)</b>

Table II-36. Reconciliation results disaggregated by project for FY2024

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>Metallic mining</b>						
<b>Nickel</b>						
MPSA No. 197-2004-XI (Amended)	Austral-Asia Link Mining Corp. (Operator: Hallmark Mining Corporation)	19,868,618	-	(19,868,618)	-	(19,868,618)
MPSA No. 226-2005-III (ZMR)	Benguetcorp Resources Management Corporation	236,730,181	215,051,821	(21,678,359)	224,081,878	-
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation (Contract Holder: East Coast Mineral Resources, Inc.)	432,918,353	435,693,041	2,774,689	435,841,694	1,311,897
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation (Contract Holder: CTP Construction and Mining Corporation)	1,091,258,005	1,034,774,551	(56,483,454)	1,108,712,141	-
MPSA No. 229-2007-IVB	Citnickel Mines and Development Corporation	35,502,630	25,000,695	(10,501,935)	31,398,841	(3,651,359)
MPSA No. 018-93-X (SMR)	CTP Construction and Mining Corporation - Adlay	794,058,442	732,023,199	(62,035,243)	447,347,652	(59,860,603)
MPSA No. 158-00-XIII (SMR)	CTP Construction and Mining Corporation - Dahican	20,737,972	10,427,164	(10,310,808)	10,389,766	(10,348,206)
MPSA No. 258-2007-II	Dinapigue Mining Corporation	50,110,200	45,387,144	(4,723,057)	15,053,660	947,521
MPSA No. 209-2005-III	Eramen Minerals, Inc.	3,295,439,436	67,284,591	(3,228,154,845)	70,056,456	-
MPSA No. 292-2009-VIII-Amended A	Global Min-met Resources, Inc. (Contract Holder: Nickelace, Inc.)	14,228,896	10,198,056	(4,030,840)	8,460,428	(14,835,287)
MPSA No. 197-2004-XI (Amended)	Hallmark Mining Corporation (Contract Holder: Austral-Asia Link Mining Corporation)	100,924,411	111,916,759	10,992,348	98,955,983	10,547,316
MPSA No. 012-92-VIII	Hinatuan Mining Corporation	61,040,991	29,106,327	(31,934,664)	61,040,991	-
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	413,983,410	413,669,725	(313,685)	413,728,420	-
MPSA No. 017-93-IV (Amended-2000)	Ipilan Nickel Corporation (Contract Holder: Celestial Nickel Mining Exploration Corporation)	428,282,050	367,395,892	(60,886,158)	428,282,050	-
MPSA No. 247-2007-XIII-SMR-Amended A	Kafugan Mining, Inc. (Contract Holder: Ludgoron Mining Corporation)	155,004,924	149,017,765	(5,987,159)	160,290,726	-

MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation (Contract Holder: East Coast Mineral Resources Co., Inc.)	42,949,858	24,177,234	(18,772,624)	36,090,495	(576,783)
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc. (Contract Holder: Filipinas Mining Corporation)	114,177,875	74,096,505	(40,081,370)	57,492,722	(46,685,153)
MPSA No. 016-93-X (SMR)	Marcventures Mining & Development Corporation	224,920,699	191,099,842	(33,820,857)	194,797,922	(28,687,382)
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Phils. Corporation (Contract Holder: Norweah Metals and Minerals Company, Inc.)	40,540,151	33,367,793	(7,172,358)	-	(7,172,358)
MPSA No. 007-92-X	Platinum Group Metals Corporation (Contract Holder: Surigao Integrated Resources Corporation)	666,380,648	621,483,946	(44,896,702)	677,523,601	-
MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation	1,210,701,796	727,348,100	(483,353,696)	882,589,971	-
MPSA No. 002-90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	200,278,399	192,360,440	(7,917,959)	200,279,300	-
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.	32,003,261	64,144,299	32,141,038	44,813,522	18,326,463
MPSA No. 031-94-X (SMR)	SR Metals, Inc. (Contract Holder: Vista Buena Mining Corporation)	3,298,264	-	(3,298,264)	-	-
MPSA No. 266-2008-XIII (SMR) (Amended)	Taganito Mining Corporation	1,884,916,060	1,861,920,268	(22,995,792)	1,952,958,752	903,180
MPSA No. 233-2007-XIII (SMR)	Westernshore Nickel Corporation (Contract Holder: East Coast Mineral Resources Co., Inc.)	27,560,622	29,167,052	1,606,430	28,966,470	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	156,818,655	295,367,602	138,548,947	307,801,637	-
<b>Subtotal - Nickel</b>		<b>11,754,634,808</b>	<b>7,761,479,812</b>	<b>(3,993,154,997)</b>	<b>7,896,955,079</b>	<b>(159,649,372)</b>
<b>Gold / Silver / Copper</b>						
MPSA No. 225-2005-XI	Apex Mining Company, Inc.	2,107,476,540	2,005,776,949	(101,699,591)	2,220,490,570	4,971,502
PC-ACMP-002- CAR	Benguet Corporation	47,458,328	22,162,384	(25,295,944)	22,312,794	(31,458,423)
MPSA No. 210-2005-VII	Carmen Copper Corporation (Contract Holder: Atlas Consolidated Mining and Development Corporation, Heirs of Jose Velez, Heirs of Manuel Cuenco and Jon Ramon Aboitiz)	955,404,422	1,276,817,479	321,413,057	1,238,721,112	(14,057,591)
FTAA No. 04-2009-II	FCF Mineral Corporation	1,225,584,146	1,215,929,119	(9,655,027)	1,175,582,330	(6,582,123)
MPSA No. 255-2007-V (Amended I)	Filminera Resources Corporation	1,344,786,524	1,360,891,030	16,104,506	1,343,159,821	-

MPSA No. 184-2002-XIII	Greenstone Resources Corp.	233,432,683	185,080,977	(48,351,706)	194,871,828	(14,514,041)
PC-ISRI-004-CAR	Itogon Suyoc Resources, Inc.	230,041,406	242,629,811	12,588,405	157,933,714	13,663,011
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Company	165,439,648	172,532,086	7,092,438	165,215,447	9,449,445
FTAA No. 001	OceanaGold Philippines, Inc.	3,240,496,015	2,966,269,652	(274,226,362)	3,222,379,198	-
MPSA No. 276-2009-CAR	Philex Mining Corporation	731,882,684	727,552,306	(4,330,378)	733,405,711	-
MPSA No. 262-2008-XIII	Philsaga Mining Corporation	635,798,774	621,145,269	(14,653,505)	718,641,990	12,288,601
MPSA No. 086-97-IX	TVI Resource Development Philippines, Inc.	594,681,462	525,416,485	(69,264,977)	593,296,080	540,135
<b>Gold / Silver / Copper Total</b>		<b>11,512,482,632</b>	<b>11,322,203,550</b>	<b>(190,279,082)</b>	<b>11,786,010,595</b>	<b>(25,699,484)</b>
<b>Other metallic mines</b>						
MPSA No. 250-2007-III (Amended I)	Shangfil Mining and Trading Corporation	1,114,062	1,114,063	1	1,114,063	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation (Operator: MacArthur Iron Projects Corporation)	1,169,501	59,043	(1,110,458)	1,217,448	26,860
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc. (Contract Holder: Chromiteking, Inc.)	125,930,407	111,241,193	(14,689,214)	125,097,978	(5,654,378)
<b>Subtotal - Other metallic mines</b>		<b>128,213,970</b>	<b>112,414,299</b>	<b>(15,799,671)</b>	<b>127,429,488</b>	<b>(5,627,518)</b>
<b>Subtotal - Metallic mining</b>		<b>23,395,331,410</b>	<b>19,196,097,660</b>	<b>(4,199,233,750)</b>	<b>19,810,395,162</b>	<b>(190,976,375)</b>
<b>Non-metallic mining</b>						
<b>Limestone</b>						
MPSA No. 013-93-VII	Apo Land and Quarry Corporation	87,462,424	84,804,980	(2,657,445)	-	(2,657,445)
MPSA No. 286-2009-VII	Apo Land and Quarry Corporation	25,712,538	-	(25,712,538)	-	(25,712,538)
MPSA No.150-2000-VII	Bohol Limestone Corporation	44,794,427	44,853,293	58,866	44,853,293	(125)
MPSA No. 181-2002-III	Eagle Cement Corporation	4,388,802,915	4,119,440,682	(269,362,232)	4,377,269,353	68,548
MPSA No. 027-94-III	Helix Mining and Development Corporation	133,666,135	112,370,165	(21,295,970)	115,296,313	(11,502,129)
MPSA No. 080-97-XI	Helix Mining and Development Corporation	1,462,952	987,974	(474,978)	1,096,700	(1,354,226)
MPSA No. 187-2002-XI	Helix Mining and Development Corporation	16,581,870	-	(16,581,870)	564,647	(15,913,744)
MPSA No. 236-2007-I	Helix Mining and Development Corporation	14,715,124	-	(14,715,124)	3,289,128	(11,425,997)

MPSA No. 238-2007-I	Helix Mining and Development Corporation	448,244	987,974	539,730	1,436,218	-
MPSA No. 274-2008-XI (Amended)	Helix Mining and Development Corporation	9,152,158	-	(9,152,158)	4,453,847	(4,698,311)
MPSA No. 047-96-XII	Helix Resources and Development Corporation	69,485,318	51,641,423	(17,843,895)	53,616,224	-
MPSA No. 140-99-III	Holcim Mining and Development Corporation and Doric Marble Corporation	9,585,770	-	(9,585,770)	7,242,310	(2,343,460)
MPSA No. 146-99-V	Ibalong Resources and Development Corporation (Operator: Dinapigue Mining Corporation)	12,900,949	1,559,647	(11,341,302)	11,583,618	(326,045)
MPSA No. 124-98-IV-Amended B	Island Quarry and Aggregates Corporation	38,426,911	-	(38,426,911)	-	(38,426,911)
MPSA No. 106-98-I	Northern Cement Corporation	1,501,256,646	1,303,328,343	(197,928,303)	1,412,960,749	348,772
MPSA No. 111-98-VII	Quarry Ventures Phils., Inc.	8,399,332	56,134,276	47,734,944	52,933,831	(7,260)
MPSA No. 026-94-III	Republic Cement & Building Materials, Inc.	3,703,563,607	3,801,735,763	98,172,156	3,772,939,868	(1,060,750)
MPSA No. 029-95-IVA	Republic Cement & Building Materials, Inc.	121,658,406	-	(121,658,406)	4,866,336	-
MPSA No. 132-99-VII	Republic Cement & Building Materials, Inc.	1,533,558	-	(1,533,558)	1,533,558	-
MPSA No. 138-99-IVA	Republic Cement & Building Materials, Inc.	7,458,965	-	(7,458,965)	7,458,965	-
MPSA No. 056-96-III	Republic Cement Land and Resources, Inc.	43,682,806	37,966,857	(5,715,949)	43,719,335	-
MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.	614,743,844	564,360,618	(50,383,226)	614,501,398	(144,122)
MPSA No. 105-98-XII	Republic Cement Mindanao, Inc.	-	-	-	-	-
MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation (Non-metallic)	4,007,602	6,420,284	2,412,682	6,420,284	-
MPSA No. 352-2022-VI	Semirara Material Resources, Inc. (formerly Semirara Mining and Power Corporation)	-	-	-	3,797,857	-
MPSA No. 067A-97-VII	Solid Earth Development Corp.	146,009,174	134,755,305	(11,253,869)	149,772,914	229,561
MPSA No. 205-2004-VII	Solid Earth Development Corp.	-	-	-	-	-
MPSA No. 161-00-III	Solid North Mineral Corporation	400,438,848	380,278,764	(20,160,084)	400,444,799	7,770
MPSA No. 102-97-IVA	Teresa Marble Corporation	2,502,582	-	(2,502,582)	1,524,863	(64,849)

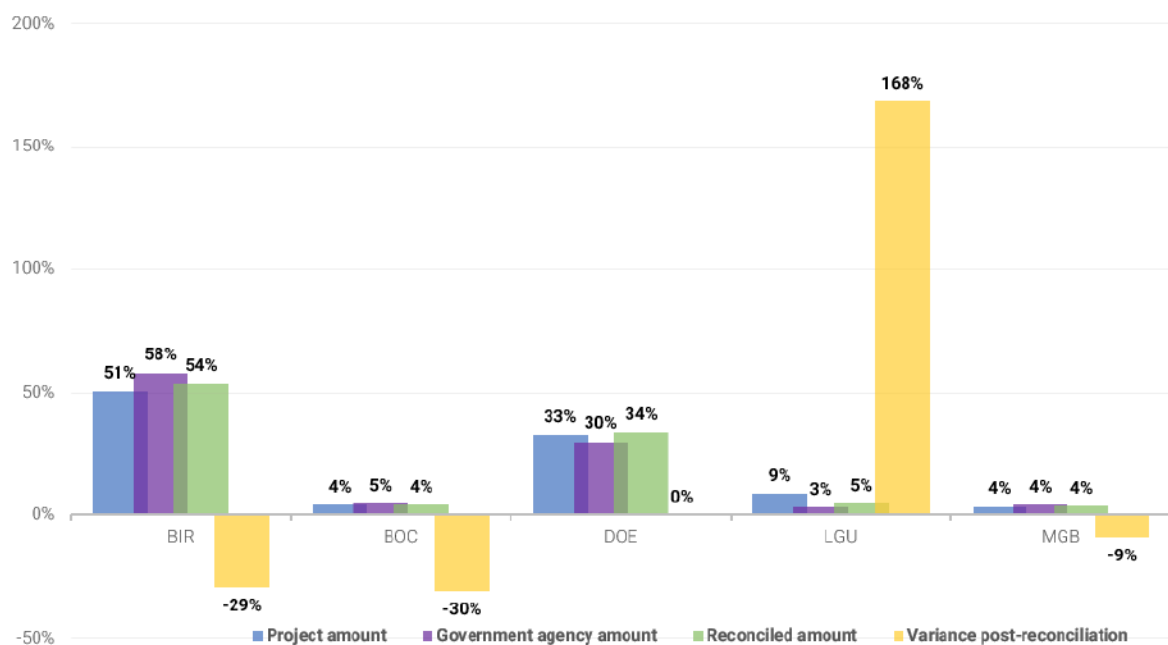
MPSA No. 124-98-IVA	Teresa Marble Corporation	1,880,667	-	(1,880,667)	2,169,324	-
MPSA No. 125-98-IVA (Amended A)	Teresa Marble Corporation	1,203,276	-	(1,203,276)	-	(1,203,276)
<b>Subtotal - Limestone</b>		<b>11,411,537,051</b>	<b>10,701,626,349</b>	<b>(709,910,701)</b>	<b>11,095,745,731</b>	<b>(116,186,538)</b>
<b>Aggregates</b>						
MPSA No. 296-2009-IVA	Gozon Development Corporation	28,925,875	28,883,107	(42,768)	28,134,739	(42,768)
MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.	16,881,566	16,824,497	(57,069)	15,419,405	(57,069)
MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	113,582,240	97,021,053	(16,561,187)	106,958,255	-
MPSA No. 239-2007-IVA	Montalban Millex Aggregates Corporation	7,749,948	10,649,534	2,899,586	17,799,494	-
MPSA No. 074-97-IV	Rapid City Realty and Development Corporation	20,718,484	44,842,370	24,123,886	3,813,862	25,318,233
MPSA No. 087-97-IV	Rapid City Realty and Development Corporation	4,949,365	-	(4,949,365)	-	-
MPSA No. 064-96-IV-Amended II	Supreme Elite Resources Inc (Rapid City Realty and Development Corporation)	4,977,300	-	(4,977,300)	-	-
MPSA No. 118-98-IV	Supreme Elite Resources Inc (Rapid City Realty and Development Corporation)	358,004	-	(358,004)	-	-
<b>Subtotal - Aggregates</b>		<b>198,142,782</b>	<b>198,220,562</b>	<b>77,779</b>	<b>172,125,756</b>	<b>25,218,395</b>
<b>Silica</b>						
MPSA No. 042-95-I	Helix Mining and Development Corporation	391,270	-	(391,270)	9,900	(378,247)
MPSA No. 295-2009-I-Amended I	Helix Mining and Development Corporation	378,247	-	(378,247)	378,247	-
MPSA No. 218-2005-VII	Helix Resources and Development Corporation (Contractor: Heirs of Arturo Zayco)	2,486,216	-	(2,486,216)	2,286,216	-
MPSA No. 116-98-IVA	Island Quarry and Aggregates Corporation	21,037,089	62,952,844	41,915,756	-	41,915,756
<b>Subtotal - Silica</b>		<b>24,292,822</b>	<b>62,952,844</b>	<b>38,660,022</b>	<b>2,674,363</b>	<b>41,537,508</b>
<b>Other non-metallic mines</b>						
MPSA No. 032-95-IV/055-96-IV	Concrete Aggregates Corporation	34,939,071	26,528,077	(8,410,994)	35,446,615	(26)
MPSA No. 208-2005-VII	Dolomite Mining Corporation	19,630,719	19,435,960	(194,759)	19,766,386	-
MPSA No. 200-2004-I	Heirs of Elias E. Olegario	1,010,938	965,815	(45,123)	945,815	(69,687)

MPSA No. 281-2009-X (Amended I)	Helix Resources and Development Corporation	1,718,431	-	(1,718,431)	2,141,765	-
Patentaed Mining Claim No. 14	Island Quarry and Aggregates Corporation	32,042,090	-	(32,042,090)	-	(32,042,090)
MPSA No. 104-98-XII	Republic Cement Mindanao, Inc. (formerly Republic Cement Iligan, Inc.)	-	-	-	-	-
MPSA No. 186-2002-V	UBS Marketing Corporation	5,158,296	6,990,370	1,832,074	4,802,090	1,832,074
<b>Subtotal - Other non-metallic mining</b>		<b>94,499,545</b>	<b>53,920,222</b>	<b>(40,579,323)</b>	<b>63,102,671</b>	<b>(30,279,730)</b>
<b>Total - Non-metallic mining</b>		<b>11,728,472,200</b>	<b>11,016,719,978</b>	<b>(711,752,223)</b>	<b>11,333,648,522</b>	<b>(79,710,364)</b>
<b>Oil and gas</b>						
SC 14C1	NPG Pty Ltd	206,514,715	209,615,031	3,100,316	210,080,663	-
SC 37	Philippine National Oil Corporation (PNOC) - Exploration Corporation	469,115,624	457,449,897	(11,665,727)	458,596,241	-
SC 38	Prime Energy Resources Development B.V.	13,812,041,067	14,375,010,319	562,969,251	13,800,262,975	(33,354)
<b>Total - Oil and gas</b>		<b>14,487,671,406</b>	<b>15,042,075,247</b>	<b>554,403,841</b>	<b>14,468,939,880</b>	<b>(33,354)</b>
<b>Total</b>		<b>49,611,475,017</b>	<b>45,254,892,885</b>	<b>(4,356,582,132)</b>	<b>45,612,983,564</b>	<b>(270,720,093)</b>

For more details on the reconciliation results, refer to Annex I - VII.

The graphs below summarizes the results of reconciliation, excluding non-participating projects, in percentages.

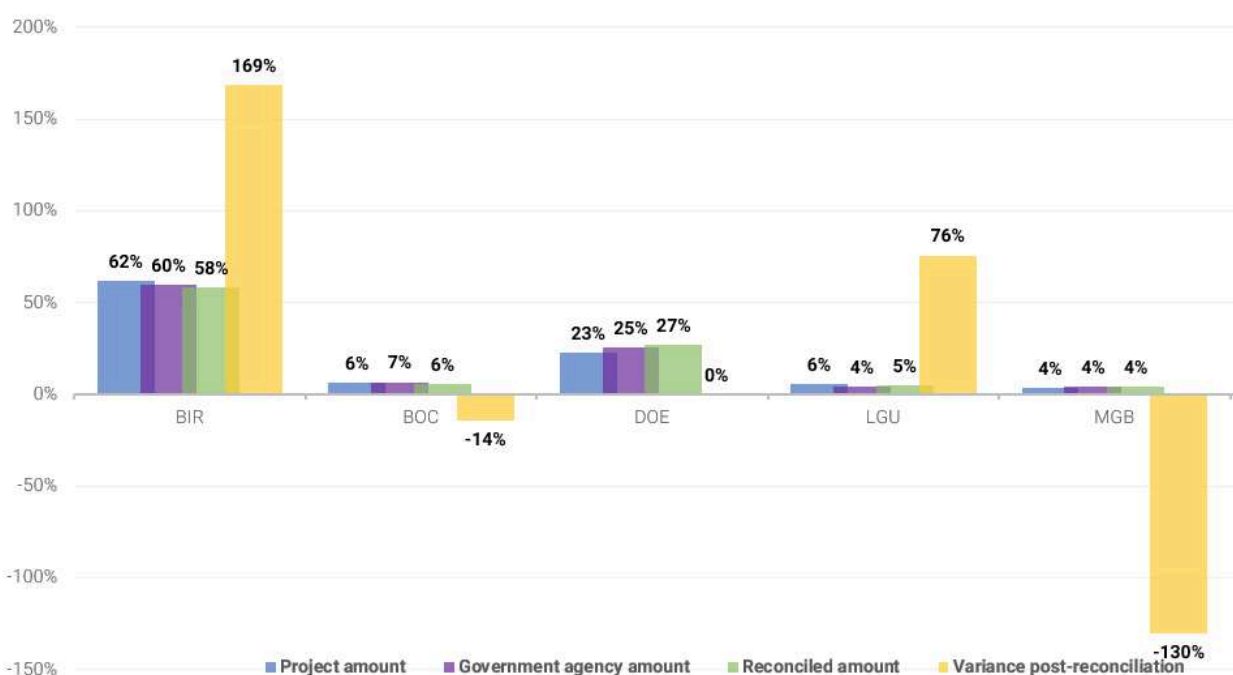
Figure II-14. Summary reconciliation results in percentage contributions in FY 2023



The most glaring number from the graph of reconciliation results for FY 2023 would be the negative PhP610m variance post-reconciliation or 168% of the total variance for LGU which is mainly due to lack of supporting documents since transactions pertaining to LGU payments are voluminous, particularly payments for Real Property Tax.

It is BIR who has the biggest contributions to the amount reported by the projects at 51% or PhP27.8bn, government collections at 58% or PhP28.8bn, and reconciled amount at 54% or PhP28.4bn. DOE follows at second place at 33% or PhP17.8bn, 30% or PhP14.9m and 34% or PhP17.8bn of the total amount reported by the projects, government collections and reconciled amount, respectively. Nonetheless, DOE is still the only NGA that attained a zero variance after reconciliation which is consistent previous reports.

Figure II-15. Summary reconciliation results in percentage contributions in FY 2024



In 2024, the negative PhP264m variance or 169% of the total variance for BIR and PhP204m variance or -130% for MGB are two of the most noticeable data. Non-submission of supporting documents in the non-metallic sector is the leading cause of the remaining variance for BIR. On the hand, non-participation led to the relatively significant amount of variance -post reconciliation for MGB.

Similar to 2023, it is BIR who has the biggest contributions to the amount reported by the projects at 62% or PhP29.9bn, government collections at 60% or PhP26.9bn, and reconciled amount at 58% or PhP23.4bn followed by DOE at 23% or PhP10.9bn, 25% or PhP11.4m and 27% or PhP10.9bn of the total amount reported by the projects, government collections and reconciled amount, respectively. It is still only DOE that attained a zero variance after reconciliation which is consistent previous reports.

For more details on the causes of unreconciled variances, refer to page 84, Section VI, Variances and discrepancies.

iv. Unilateral disclosures for non-participating projects

The details of the non-participation of the projects were discussed in Section III, Scope of the report. Table 37 sets out the unilateral disclosures of government agencies for the non-participating projects.

Note that only non-participating projects and revenue streams with corresponding government amounts are presented.

Table II-37. Unilateral disclosures for non-participating projects

	Project	Company Name	Government Agency	Revenue Stream	Government agency amount	% to total reported government collections per sector
<b>FY2023</b>						
<b>Metallic mining</b>						
<b>Nickel</b>						
	MPSA No. 233-2007-XIII (SMR)	Alnor Nac's Construction and Development Corporation			-	0.00%
					-	0.0%
	MPSA No. 263-2008-XI (Amended I) B	Arc Nickel Resources, Inc. (Contract Holder: Riverbend Consolidated Mining Corporation)	PPA	Wharfage Fees	3,890,740	0.02%
					3,890,740	0.02%
	MPSA No. 010-92-X (SMR)	Century Peak Corporation - Casiguran Nickel Project	BIR	Corporate income tax	25,594,741	0.13%
				Excise tax on minerals	30,923,548	0.15%
			BOC	Customs duties	106,158	0.001%
				VAT on imported materials and equipment	7,628,013	0.04%
			MGB	Royalty on mineral reservation	10,393,224	0.05%
			LGU	Occupation fees	131,610	0.001%
			PPA	Wharfage Fees	12,989,223	0.06%
					87,766,516	0.44%
	MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation - Esperanza Nickel Project	MGB	Royalty on mineral reservation	28,340,469	0.14%
					28,340,469	0.14%
	SMP No. 001-2015 (Renewal)	Emir Mineral Resources Corporation	LGU	Local business tax	10,003,156	0.05%
				Mayor's Permit	50,000	0.0002%
				Occupation fees	57,875	0.0003%
			PPA	Wharfage Fees	16,128,191	0.08%
					26,239,222	0.13%
	MPSA No. 292-2009-VIII-Amended A	Verum Terra Geoscience, Inc. (Contract Holder: Nickelace, Inc.)	LGU	Local business tax	7,131,765	0.04%
				Mayor's Permit	50,000	0.0002%
			PPA	Wharfage Fees	29,864,570	0.15%
					37,046,335	0.18%
	<b>Sub-total - Nickel</b>				<b>183,283,283</b>	<b>0.91%</b>
	<b>Other metallic mines</b>					
	MPSA No. 353-2022-III	Ore Asia Mining and Development Corporation	PPA	Wharfage Fees	382,578	0.002%
					382,578	0.002%
	<b>Sub-total - Other metallic mines</b>				<b>382,578</b>	<b>0.002%</b>

Sub-total - Metallic mining					183,665,861	1%
Non-Metallic mining						
Limestone						
MPSA No. 201-2004-III	Spar Development Co., Inc.	PPA	Wharfage Fees	87,943	0.001%	
Sub-total - Limestone				87,943	0.001%	
Aggregates						
MPSA No. 070-97-IV	Asensio Pinzon Aggregate Corp.			-	0.00%	
SMP No. 2022-03	ATN Holdings, Inc.			-	0.00%	
MPSA No. 136-99-IV	Majestic Earth Core Ventures, Inc. (Contract Holder: San Rafael Dev't Corporation)			-	0.00%	
Sub-total - Aggregates				-	0.00%	
Other non-metallic mines						
MPSA No. 089-97-III	Rockmix, Inc.			-	0.00%	
Sub-total - Other non-metallic mining				-	0.00%	
Sub-total - Non-Metallic mining				87,943	0.001%	
Oil and gas						
SC 40	Forum Exploration, Inc.			-	0.0%	
SC 14C2	The Philodrill Corporation			-	0.0%	
Sub-total - Oil and gas				-	0.0%	
Coal						
COC 5	Semirara Mining and Power Corporation	DOE	Government share in production	10,554,149,400	78%	
		BOC	Customs duties	-	0.00%	
			VAT on imported materials and equipment	-	0.00%	
			Excise tax on imported goods	-	0.00%	
		LGU	Community tax	500	0.000004%	
			Local business tax	553,964,881	4%	
			Mayor's permit	250,000	0.002%	
			Real property tax - Basic	1,973,580	0.01%	
			Real property tax - SEF	1,973,580	0.01%	
		PPA	Wharfage Fees	4,400,550	0.03%	
Sub-total - Coal				11,116,712,491	82%	
<b>Total - FY2023</b>				<b>11,300,466,295</b>	<b>17.5%</b>	
FY2024				-		
Metallic mining						
Nickel						
MPSA No. 322-2010-XIII (SMR)	4D Ventures And Development, Inc.	MGB	Royalty on mineral reservation	107,349,417	0.53%	
		LGU	Occupation fees	37,620	0.0002%	
		PPA	Wharfage Fees	49,017	0.0002%	
				107,436,054	0.5%	
MOA by and between DENR and PMDC (Parcel 1)	AAM-Phil Natural Resources Exploration	BIR	Corporate income tax	1,095,796	0.01%	

		and Development Corporation				
				Excise tax on minerals	15,251,233	0.08%
				Withholding tax - Final	18,954,920	0.09%
			MGB	Royalty on mineral reservation	9,586,338	0.05%
			LGU	Community tax	14,555	0.0001%
				Local business tax	3,145,063	0.016%
				Mayor's Permit	100,000	0.0005%
				Occupation fees	63,600	0.0003%
				Real property tax - Basic	5,262	0.00003%
				Real property tax - Special Education Fund (SEF)	5,262	0.00003%
			PPA	Wharfage Fees	7,703,482	0.04%
					55,925,511	0.28%
MOA by and between DENR and PMDC (Parcel 2B)		AAM-Phil Natural Resources Exploration and Development Corporation	MGB	Royalty on mineral reservation	9,422,276	0.05%
					9,422,276	0.05%
MPSA No. 263-2008-XI (Amended I) B		Arc Nickel Resources, Inc. (Contract Holder: Riverbend Consolidated Mining Corporation)	LGU	Community tax	26,040	0.0001%
				Local business tax	6,883,382	0.03%
				Mayor's Permit	200,000	0.001%
				Occupation fees	386,033	0.002%
				Real property tax - Basic	223,864	0.001%
				Real property tax - Special Education Fund (SEF)	223,864	0.001%
					7,943,182	0.04%
MPSA No. 010-92-X (SMR)		Century Peak Corporation - Casiguran Nickel Project	BIR	Corporate income tax	2,422,766	0.01%
				Excise tax on minerals	13,623,588	0.07%
			BOC	Customs duties	1,521,858	0.008%
				VAT on imported materials and equipment	11,102,018	0.06%
			LGU	Occupation fees	6,300	0.00003%
			PPA	Wharfage Fees	4,361,325	0.02%
					33,037,855	0.16%
MPSA No. 283-2009-XIII (SMR)		Century Peak Corporation - Esperanza Nickel Project	MGB	Royalty on mineral reservation	17,051,562	0.08%
					17,051,562	0.08%
SMP No. 001-2015 (Renewal)		Emir Mineral Resources Corporation	LGU	Local business tax	6,473,477	0.03%
				Occupation fees	115,000	0.0006%
					6,588,477	0.03%
MPSA No. 022-94-X-Amended I		Stagno Mining Corporation	BIR	Excise tax on minerals	10,299,052	0.05%
			MGB	Royalty on mineral reservation	14,570,248	0.07%

			PPA	Wharfage Fees	4,702,466	0.02%
					29,571,765	0.15%
MPSA No. 292-2009-VIII-Amended A	Verum Terra Geoscience, Inc. (Contract Holder: Nickelace, Inc.)		PPA	Wharfage Fees	5,720,515	0.03%
					5,720,515	0.03%
Sub-total - Nickel					272,697,198	1.36%
Other metallic mines						
MPSA No. 353-2022-III	Ore Asia Mining and Development Corporation		PPA	Wharfage Fees	4,179	0.00002%
					4,179	0.00002%
Sub-total - Other metallic mines					4,179	0.00002%
Sub-total - Metallic mining					272,701,377	1%
Non-Metallic mining						
Limestone						
MPSA No. 201-2004-III	Spar Development Co., Inc.				-	0.00%
Sub-total - Limestone					-	0.00%
Aggregates						
MPSA No. 070-97-IV	Asensio Pinzon Aggregate Corp.				-	0.00%
SMP No. 2022-03	ATN Holdings, Inc.				-	0.00%
MPSA No. 136-99-IV	Majestic Earth Core Ventures, Inc. (Contract Holder: San Rafael Dev't Corporation)				-	0.00%
Sub-total - Aggregates					-	0.00%
Other non-metallic mines						
MPSA No. 089-97-III	Rockmix, Inc.				-	0.00%
Sub-total - Other non-metallic mining					-	0.00%
Sub-total - Non-Metallic mining					-	0.00%
Oil and gas						
SC 40	Forum Exploration, Inc.				-	0.0%
SC 14C2	The Philodrill Corporation				-	0.0%
Sub-total - Oil and gas					-	0.0%
Coal						
COC 5	Semirara Mining and Power Corporation		DOE	Government share in production	6,403,714,189	47%
			BOC	Customs duties	-	0.00%
				VAT on imported materials and equipment	-	0.00%
				Excise tax on imported goods	-	0.00%
			LGU	Mayor's permit	250,000	0.002%
				Real property tax - Basic	1,956,716	0.01%
				Real property tax - SEF	1,956,716	0.01%
			PPA	Wharfage Fees	31,830,949	0.23%
Sub-total - Coal					6,439,708,569	47%
<b>Total - FY2024</b>					<b>6,712,409,946</b>	<b>12%</b>

As indicated in Table 37, the non-participation of projects in the metallic mining, non-metallic mining, oil and gas, and coal sectors in FY2023 represents 1%, .001%, 0% and 82%, respectively, of their corresponding sectors. In terms of the entire extractive industry, the non-participation of projects in the metallic mining, non-metallic mining, oil and gas, and coal sectors represents 0.28%, 0.0001%, 0% and 17%, respectively.

For FY2024, the non-participation of projects in the metallic mining, non-metallic mining, oil and gas, and coal sectors stands at 1%, 0%, 0% and 47%, respectively, of their corresponding sectors. When the entire extractive industry is considered, rate of non-participation drops to 0.5%, 0%, 0% and 11.6% in the metallic mining, non-metallic mining, oil and gas, and coal sectors.

The combined revenue streams of non-participating in FY2023 and FY2024 is at 17.5% and 12% of the total revenue streams of the extractive industry which is considered immaterial and does not impact the comprehensiveness of the Report.

## B. Safety and health, environmental and social expenditures

As discussed in Section III, Scope of report, these expenditures are not remitted to MGB, but are only monitored by the agency. Since these are not revenue streams of the government, in order to arrive at the reconciled amount, the supporting documents were obtained from the participating projects. The remaining variance pertains to participating projects that were not able to submit the necessary supporting documents.

**Safety and health.** For the metallic sector, CAR received the most for safe and health in both 2023 and 2024 amounting to PhP143m or 37% and PhP160m or 31%, of the total reconciled expenditure for annual safety and health program, respectively. This is followed by Region XIII amounting to PhP133m or 34% in 2023 and PhP145m or 28% in 2024. In both 2023 and 2024, Philex Mining for MPSA No. 276-2009-CAR (2023 - PhP57m, 40%; 2024 - PhP57m, 39%) and Lepanto Consolidated Mining for MPSA No. 001-90-CAR (2023 - PhP56m, 39.5%; 2024 - PhP67m, 42%) are the top contributors for CAR. Cagdianao Mining for MPSA No. 078-97-XIII (SMR) (PhP29m, 22%; 2024 - PhP20m, 14%), Taganito Mining Corporation for MPSA No. 266-2008-XIII (SMR) (Amended) (2023 - PhP24m, 18%; 2024 - PhP25m, 17%) and Philsaga Mining Corporation for MPSA No. 262-2008-XIII (2023 - PhP21m, 16%; 2024 - PhP24m, 19%) are the top contributors for Region XIII. Other top mining projects in 2023 and 2024 are Apex Mining for MPSA No. 225-2005-XI (PhP63m, PhP67m) in Region XI and Carmen Copper Corporation for MPSA No. 210-2005-VII in Region VII (PhP18.5m, PhP18.8m).

For the non-metallic sector, PhP24m or 53% of the total reconciled annual safety and health was spent in Region IVA in 2023 and PhP9m or 43% in 2024 with Republic Cement for MPSA-29-95-IV contribution amounted to PhP18m or 75% in 2023 and PhP7m or 79% in 2024.

**Environmental protection.** Region XIII received the highest amount of expenditure for environmental protection with PhP1bn or 49% in 2023 and PhP830m or 39% in 2024 followed by CAR with PhP297m or 14% in 2023 and PhP251m or 12% in 2024. Top metallic mining projects in 2023 are Philex Mining for MPSA No. 276-2009-CAR (PhP226m, 11%), Platinum Group Metals Corporation for MPSA No. 007-92-X (PhP246m, 10%), and Carmen Copper for MPSA No. 210-2005-VII (PhP195m, 9%). In 2024, Philex Mining for MPSA No. 276-2009-CAR (PhP219m, 10.4%), Carmen Copper Corporation for MPSA No. 210-2005-VII (PhP218m, 10.3%), and OceanaGold Philippines, Inc. for FTAA No. 001 (PhP207m, 9.8%) are the top contributors for 2024's environmental protection.

The non-metallic sector, on the other hand, spent the most for environmental protection on Region VII in 2023 amounting to PhP64m or 35% of the total reconciled environmental expenditure with Apo Land and Quarry Corporation for MPSA No. 013-93-VII contributing to PhP39m or 61% of Region VII's environmental protection. In 2024, Region III spent the most for environmental protection amounting to PhP61m or 44% with Eagle Cement Corporation for MPSA No. 181-2002-III contributing to PhP18m or 29%.

**Social development.** Region XIII received the highest amount of expenditure for social development for the metallic sector in the year 2023 and 2024 amounting to PhP378m or 38% and PhP311m or 29% of the total reconciled social expenditures. Top metallic mining projects in 2023 are Carmen Copper for MPSA No. 210-2005-VII of Region VII (PhP136m, 14%) and Philex Mining for MPSA No. 276-2009-CAR of CAR (PhP116m, 12%). In 2024, it is OceanaGold Philippines, Inc. for FTAA No. 001 of Region II (PhP220m,

21%) and Carmen Copper for MPSA No. 210-2005-VII of Region VII (Ph₱133m, 13%) emerges as the top contributors.

For the non-metallic sector, Region III receives the highest amount of expenditure for social development amounting to Ph₱23.5m or 31% in 2023 and Ph₱29m or 44% in 2024 with Solid North Mineral Corporation for MPSA No. 161-00-III (Ph₱8m, 35%) as top contributor in the region for 2023 and Eagle Cement Corporation for MPSA No. 181-2002-III (Ph₱10m, 35%) for 2024.

For more details on the reconciliation results of safety and health, environmental and social expenditures, refer to Annex VIII.

## V. LGUs IN FOCUS

The LGUs' sources of revenues may be classified into indirect payments, such as shares in national wealth and from internal revenue allocation (IRA), and direct payments such as those collected by LGUs themselves based on national laws and local tax codes. Examples include local taxes on business and real property, community tax, and other taxes and fees.

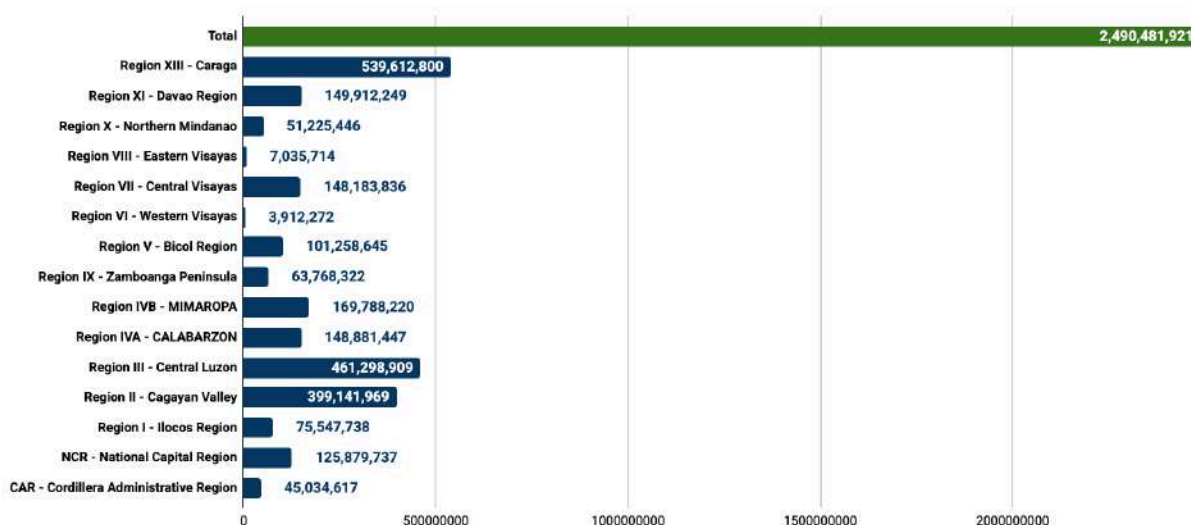
The details of direct LGU payments reconciliation and corresponding analysis are presented in this section. DBM releases of LGU's share in national wealth and MGB allocation of collected royalties on mineral reservation are also covered in this section.

Amounts reconciled are only those for provinces, municipalities, and cities. Reconciliations of LGU figures do not include share in national wealth of barangays as the report focuses on share in national wealth processed for release to provinces, municipalities, and cities.

### A. Direct payments to LGUs

For the year 2023 and 2024, Ph₱2.5bn and Ph₱2.8bn (2022 - Ph₱1.9bn), respectively, were directly remitted to LGUs as hosts of the extractive projects. This is in addition to the LGU's share in national wealth as distributed by the DBM which will be discussed in the 'shares in national wealth' sub-section. The direct payments in 2023 is higher by 28% (Ph₱549m) compared to 2022. Meanwhile, the direct payments in 2024 is higher by 43% (Ph₱830m) and 11% (Ph₱280m) compare to 2022 and 2023, respectively.

*Figure II-16. Distribution of reconciled collections per region for FY 2023*



Of the total LGU receipts, Region XIII (Caraga), which hosts the most number of metallic projects, continued to receive the highest collection of local taxes at Ph₱539m or 22% of total payments in 2023

(2022 - Ph₱539m or 27%). The significant contributors of local taxes in Region XIII are Taganito Mining (Ph₱111m, 21%), Platinum (Ph₱87m, 16%), Carrascal Nickel (Ph₱83m, 15%), Philsaga (Ph₱75m, 14%), and Marcventures (Ph₱61m, 11%) who are consistently the top contributors.

Following Region XIII is Region III (Central Luzon) with total reconciled direct payments amounting to Ph₱461m or 19% (2022 - Ph₱364m or 19%). Region III host most number non-metallic projects. Eagle Cement contributed to Ph₱251m or 55% of the total reconciled direct payments followed by Republic Cement at Ph₱94m or 20%.

Figure II-17. Distribution of reconciled collections per region for FY 2024



For 2024, Region II (Cagayan Valley) emerges to received the highest collection of local taxes with total reconciled direct payments amounting to Ph₱609m or 22.28% (2023 - Ph₱399m or 16% mainly due to OceanaGold with Ph₱479m or 78% of the region’s collections.

Region XIII (Caraga) follows Region II with Ph₱610m or 22.03% (2023 - Ph₱539m or 22%; 2022 - Ph₱530m or 27%). Taganito Mining (Ph₱164m, 27%), Carrascal Nickel (Ph₱89m, 15%), Philsaga (Ph₱88m, 14%), Platinum (Ph₱65m, 11%), and Marcventures (Ph₱41m, 7%) played significant role in Region XIII’s collections.

The succeeding tables summarized the reconciliation of direct LGU payments mapped to respective regions, provinces, and municipalities/cities, accordingly, including non-participating projects.

Table II-38. Summary of reconciliation for FY2023 direct LGU collections disaggregated by municipality/city

Region	Province	Municipality/City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining							
CAR - Cordillera Administrative Region	Benguet	Baguio City	59,883	-	(59,883)	59,883	-
		Bokod	-	-	-	7,025	-
		Itogon	142,729,098	18,121,691	(124,607,407)	23,123,399	-
		Mankayan	7,505,100	9,341,304	1,836,204	9,334,304	-
		Tuba	12,510,006	12,497,721	(12,285)	12,510,006	-
<b>CAR - Cordillera Administrative Region Total</b>			<b>162,804,086</b>	<b>39,960,715</b>	<b>(122,843,371)</b>	<b>45,034,617</b>	-
Region I - Ilocos Region	La Union	San Fernando City	894,210	-	(894,210)	986,711	-
	Pangasinan	Infanta	167,650	-	(167,650)	167,650	-
<b>Region I - Ilocos Region Total</b>			<b>1,061,860</b>	-	<b>(1,061,860)</b>	<b>1,154,361</b>	-
Region II - Cagayan Valley	Isabela	Dinapigue	8,211,676	-	(8,211,676)	8,151,349	-
		Bayombong	525,568	-	(525,568)	-	(525,568)
	Nueva Vizcaya	Kasibu	158,275,230	146,052,343	(12,222,887)	115,237,008	-
		Nueva Vizcaya	55,258,022	23,484,659	(31,773,363)	55,258,022	-
		Quezon	126,734,283	126,455,896	(278,387)	95,655,499	(279,287)
	Quirino	Solano	225,772	-	(225,772)	-	(225,772)
		Cabarroguis	73,475,309	-	(73,475,309)	52,816,962	-
		Nagtipunan	94,403,006	-	(94,403,006)	72,023,130	-
<b>Region II - Cagayan Valley Total</b>			<b>517,108,866</b>	<b>295,992,898</b>	<b>(221,115,968)</b>	<b>399,141,969</b>	<b>(1,030,627)</b>
Region III - Central Luzon	Zambales	Candelaria	49,752,289	52,297,726	2,545,437	49,752,289	-
		Sta. Cruz	40,722,315	39,688,081	(1,034,234)	45,745,134	-
<b>Region III - Central Luzon Total</b>			<b>90,474,604</b>	<b>91,985,807</b>	<b>1,511,203</b>	<b>95,497,423</b>	-
NCR - National Capital Region	Metro Manila	Makati City	236,054,023	-	(236,054,023)	39,306,153	(16,679,233)
		Mandaluyong City	904,811	-	(904,811)	904,811	-
		Paranaque City	10,432,397	-	(10,432,397)	12,859,910	-
		Pasay City	32,980	40,817	7,837	73,797	-
		Pasig City	15,276,146	16,547,019	1,270,873	15,228,913	1,318,106
		Quezon City	71,617,965	-	(71,617,965)	20,000	-
		Taguig City	137,084,129	5,377,421	(131,706,708)	18,959,202	-
<b>NCR - National Capital Region Total</b>			<b>471,402,452</b>	<b>21,965,257</b>	<b>(449,437,195)</b>	<b>87,352,787</b>	<b>(15,361,127)</b>
Region IVA - CALABARZON	Rizal	Antipolo	6,803	-	(6,803)	6,803	-
		Cainta	9,697	-	(9,697)	9,697	-

<b>Region IVA - CALABARZON Total</b>			<b>16,500</b>	<b>-</b>	<b>(16,500)</b>	<b>16,500</b>	<b>-</b>
<b>Region IVB - MIMAROPA</b>	<b>Palawan</b>	Bataraza	106,063,734	-	(106,063,734)	108,924,289	-
		Brooke's Point	22,666,200	-	(22,666,200)	22,666,200	-
		Narra	22,365,214	18,293,198	(4,072,016)	18,293,198	(4,072,016)
		Puerto Princesa City	35,641	-	(35,641)	-	(35,641)
		Sofronio Española	22,221,943	22,249,074	27,131	19,904,532	27,131
<b>Region IVB - MIMAROPA Total</b>			<b>173,352,731</b>	<b>40,542,272</b>	<b>(132,810,459)</b>	<b>169,788,220</b>	<b>(4,080,526)</b>
<b>Region V - Bicol Region</b>	<b>Masbate</b>	Aroroy	-	34,879,612	34,879,612	35,844,346	-
		Masbate	100,975,891	65,131,546	(35,844,346)	65,131,546	-
<b>Region V - Bicol Region Total</b>			<b>100,975,891</b>	<b>100,011,158</b>	<b>(964,733)</b>	<b>100,975,891</b>	<b>-</b>
<b>Region VII - Central Visayas</b>	<b>Cebu</b>	Toledo City	126,572,581	-	(126,572,581)	126,535,015	-
<b>Region VII - Central Visayas Total</b>			<b>126,572,581</b>	<b>-</b>	<b>(126,572,581)</b>	<b>126,535,015</b>	<b>-</b>
<b>Region VIII - Eastern Visayas</b>	<b>Eastern Samar</b>	Guiuan	7,088,701	19,643,521	12,554,820	6,979,589	17,025,809
	<b>Leyte</b>	MacArthur	-	30,300	30,300	56,124	-
<b>Region VIII - Eastern Visayas Total</b>			<b>7,088,701</b>	<b>19,673,821</b>	<b>12,585,120</b>	<b>7,035,714</b>	<b>17,025,809</b>
<b>Region IX - Zamboanga Peninsula</b>	<b>Zamboanga Del Sur</b>	Bayog	63,768,321	-	(63,768,321)	63,768,322	-
<b>Region IX - Zamboanga Peninsula Total</b>			<b>63,768,321</b>	<b>-</b>	<b>(63,768,321)</b>	<b>63,768,322</b>	<b>-</b>
<b>Region XI - Davao Region</b>	<b>Davao de Oro</b>	Maco	133,850,364	130,029,922	(3,820,442)	133,383,864	-
	<b>Davao del Sur</b>	Davao City	15,337,462	14,783,455	(554,007)	15,244,578	-
	<b>Davao Oriental</b>	Mati City	340,515	-	(340,515)	340,516	-
<b>Region XI - Davao Region Total</b>			<b>149,528,341</b>	<b>144,813,377</b>	<b>(4,714,963)</b>	<b>148,968,958</b>	<b>-</b>
<b>Region XIII - Caraga</b>	<b>Agusan del Norte</b>	Tubay	2,353,203	4,998,919	2,645,717	4,998,919	-
	<b>Agusan del Sur</b>	Bunawan	70,614,842	71,630,149	1,015,308	70,614,842	-
		Rosario	4,001,279	3,832,127	(169,152)	4,001,279	-
	<b>Dinagat Islands</b>	Cagdianao	37,329,139	37,329,139	-	37,329,139	-
		Dinagat Islands	-	20,271,127	20,271,127	-	2,457,702
		Libjo	8,147,505	8,970,790	823,285	8,084,479	(63,026)
		Loreto	6,561,098	7,930,015	1,368,917	6,561,098	-
		Tubajon	6,084,832	5,834,497	(250,335)	6,019,832	-
	<b>Surigao del Norte</b>	Claver	201,245,639	289,816,414	88,570,774	201,245,638	-
		Surigao City	205,472	4,257	(201,215)	205,473	4,257
		Tagana-an	16,804,838	16,804,838	0	16,804,838	-
	<b>Surigao del Sur</b>	Cantilan	52,680,797	14,254	(52,666,543)	52,680,797	-
		Carrascal	131,066,466	130,162,022	(904,443)	131,066,467	-
<b>Region XIII - Caraga Total</b>			<b>537,095,109</b>	<b>597,598,549</b>	<b>60,503,440</b>	<b>539,612,800</b>	<b>2,398,933</b>
Subtotal - Metallic mining			2,401,250,043	1,352,543,855	(1,048,706,188)	1,784,882,577	(1,047,538)

Non-metallic mining							
<b>Region I - Ilocos Region</b>	<b>La Union</b>	Bacnotan	14,008,576	-	(14,008,576)	21,445,180	-
		Balaoan	1,103,695	-	(1,103,695)	669,031	-
		Sto. Tomas	20,766	-	(20,766)	20,766	-
	<b>Pangasinan</b>	Malasiqui	65,748	-	(65,748)	65,748	-
		Mangatarem	216,541	-	(216,541)	31,687	(184,854)
		Pozorrubio	101,642	-	(101,642)	101,642	-
		Sison	52,045,749	-	(52,045,749)	51,923,349	-
		Sual	142,436	-	(142,436)	-	-
		Villasis	135,974	-	(135,974)	135,974	-
<b>Region I - Ilocos Region Total</b>			<b>67,841,127</b>	<b>-</b>	<b>(67,841,127)</b>	<b>74,393,377</b>	<b>(184,854)</b>
<b>Region III - Central Luzon</b>	<b>Bulacan</b>	Doña Remedios Trinidad	399,114,366	-	(399,114,366)	3,969,562	(2,973,478)
		Norzagaray	28,839,548	162,119,995	133,280,447	102,685,298	(9,002,538)
		San Ildefonso	456,331,582	-	(456,331,582)	259,146,626	-
		San Jose Del Monte	-	-	-	-	-
<b>Region III - Central Luzon Total</b>			<b>884,285,495</b>	<b>162,119,995</b>	<b>(722,165,501)</b>	<b>365,801,486</b>	<b>(11,976,015)</b>
<b>NCR - National Capital Region</b>	<b>Metro Manila</b>	Makati City	271,200,705	-	(271,200,705)	2,909,824	-
		Mandaluyong City	11,208,389	-	(11,208,389)	11,163,479	-
		Paranaque	110,560	-	(110,560)	110,560	-
		Taguig City	9,607,573	-	(9,607,573)	24,014,758	-
<b>NCR - National Capital Region Total</b>			<b>292,127,227</b>	<b>-</b>	<b>(292,127,227)</b>	<b>38,198,621</b>	<b>-</b>
<b>Region IVA - CALABARZON</b>	<b>Batangas</b>	Ibaan	176,609	-	(176,609)	176,609	-
		Taysan	61,389,336	61,379,463	(9,873)	61,379,436	-
	<b>Cavite</b>	Imus	15,180	-	(15,180)	15,180	-
	<b>Rizal</b>	Angono	12,684,472	661,438	(12,023,034)	12,684,469	-
		Antipolo	28,084,112	7,862,886	(20,221,227)	968,942	(18,082,455)
		Binangonan	8,501,831	-	(8,501,831)	-	(8,501,831)
		Rodriguez	1,888,138	-	(1,888,138)	1,023,672	-
		Teresa	59,438,404	28,563,343	(30,875,061)	72,616,640	(875,597)
<b>Region IVA - CALABARZON Total</b>			<b>172,178,082</b>	<b>98,467,130</b>	<b>(73,710,952)</b>	<b>148,864,947</b>	<b>(27,459,884)</b>
<b>Region IVB - MIMAROPA</b>	<b>Palawan</b>	Bataraza	3,021,958	-	(3,021,958)	-	-
<b>Region IVB - MIMAROPA Total</b>			<b>3,021,958</b>	<b>-</b>	<b>(3,021,958)</b>	<b>-</b>	<b>-</b>
<b>Region V - Bicol Region</b>	<b>Albay</b>	Camalig	1,534,424	-	(1,534,424)	282,754	(1,251,671)
		Legaspi City	88,098	-	(88,098)	-	(88,098)
<b>Region V - Bicol Region Total</b>			<b>1,622,522</b>	<b>-</b>	<b>(1,622,522)</b>	<b>282,754</b>	<b>(1,339,769)</b>
<b>Region VI - Western Visayas</b>	<b>Antique</b>	Caluya	-	-	-	3,912,272	-
<b>Region VI - Western Visayas Total</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>3,912,272</b>	<b>-</b>

<b>Region VII - Central Visayas</b>	<b>Bohol</b>	Garcia-Hernandez	2,209,591	2,209,590	(0)	2,209,591	-
		Jagna	125	-	(125)	125	-
	<b>Cebu</b>	Alcoy	945,751	945,752	1	839,995	-
		Dalaguete	38,658	-	(38,658)	38,658	-
		Danao City	1,064,991,864	-	(1,064,991,864)	8,494,746	(590,330,268)
		Mandaue	801,504	-	(801,504)	756,115	-
		Minglanilla	40,959	-	(40,959)	38,398	-
		Naga City	11,385,348	34,683,896	23,298,548	818,698	23,400,000
		San Fernando	7,754,641	-	(7,754,641)	7,613,391	-
Talisay	856,576	-	(856,576)	843,856	-		
<b>Region VII - Central Visayas Total</b>			<b>1,089,025,017</b>	<b>37,839,239</b>	<b>(1,051,185,778)</b>	<b>21,653,573</b>	<b>(566,930,268)</b>
<b>Region X - Northern Mindanao</b>	<b>Lanao del Norte</b>	Iligan City	48,472,534	-	(48,472,534)	48,247,637	-
		<b>Misamis Oriental</b>	Ayungon	2,288,193	-	(2,288,193)	2,288,193
		Lugait	2,038,149	-	(2,038,149)	689,615	(1,348,534)
<b>Region X - Northern Mindanao Total</b>			<b>52,798,877</b>	<b>-</b>	<b>(52,798,877)</b>	<b>51,225,446</b>	<b>(1,348,534)</b>
<b>Region XI - Davao Region</b>	<b>Davao del Sur</b>	Davao City		943,291	943,291	943,291	-
<b>Region XI - Davao Region Total</b>			<b>-</b>	<b>943,291</b>	<b>943,291</b>	<b>943,291</b>	<b>-</b>
Subtotal - Non-metallic mining			2,562,900,305	299,369,654	(2,263,530,650)	705,275,767	(609,239,324)
Oil and gas							
<b>NCR - National Capital Region</b>	<b>Metro Manila</b>	Makati City	35,283	-	(35,283)	-	-
		Taguig City	328,329	-	(328,329)	328,329	-
	<b>NCR - National Capital Region Total</b>			<b>363,612</b>	<b>-</b>	<b>(363,612)</b>	<b>328,329</b>
Subtotal - Oil and gas			363,612	-	(363,612)	328,329	-
<b>Total</b>			<b>4,964,513,959</b>	<b>1,651,913,509</b>	<b>(3,312,600,451)</b>	<b>2,490,486,673</b>	<b>(610,286,862)</b>

Table II-39. Summary of reconciliation for FY2024 direct LGU collections disaggregated by municipality/city

Region	Province	Municipality/City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining							
<b>CAR - Cordillera Administrative Region</b>	<b>Benguet</b>	Baguio City	59,883	-	(59,883)	65,755	-
		Bokod	-	-	-	6,761	-
		Itogon	19,871,654	16,141,625	(3,730,029)	17,534,606	(2,309,980)
		Mankayan City	10,311,137	10,318,529	7,392	10,318,529	-
		Tuba	10,982,383	11,314,481	332,098	10,982,383	-
<b>CAR - Cordillera Administrative Region Total</b>			<b>41,225,057</b>	<b>37,774,636</b>	<b>(3,450,421)</b>	<b>38,908,035</b>	<b>(2,309,980)</b>
<b>Region I - Ilocos Region</b>	<b>Ilocos Norte</b>	Curimao	106,080	-	(106,080)	106,081	-
		San Fernando City	604,540	-	(604,540)	602,240	-
	<b>Pangasinan</b>	Infanta	300,000	-	(300,000)	300,000	-

<b>Region I - Ilocos Region Total</b>			<b>1,010,620</b>	-	<b>(1,010,620)</b>	<b>1,008,321</b>	-
<b>Region II - Cagayan Valley</b>	<b>Isabela</b>	Dinapigue	8,382,941	-	(8,382,941)	8,133,330	-
	<b>Nueva Vizcaya</b>	Bayombong	525,568	-	(525,568)	-	(525,568)
		Kasibu	210,931,145	236,609,538	25,678,393	210,931,145	-
		Nueva Vizcaya	57,540,546	21,743,393	(35,797,153)	57,540,546	4,079,169
		Quezon	161,414,677	161,539,773	125,096	129,903,635	125,101
		Solano	225,770	-	(225,770)	-	(225,770)
	<b>Quirino</b>	Cabarroguis	84,372,458	-	(84,372,458)	84,372,458	-
		Nagtipunan	126,558,687	-	(126,558,687)	126,558,687	-
<b>Region II - Cagayan Valley Total</b>			<b>649,951,792</b>	<b>419,892,703</b>	<b>(230,059,088)</b>	<b>617,439,801</b>	<b>3,452,932</b>
<b>Region III - Central Luzon</b>	<b>Zambales</b>	Candelaria	32,376,675	26,220,201	(6,156,474)	32,376,675	-
		Sta. Cruz	67,543,878	49,372,478	(18,171,399)	44,868,824	-
<b>Region III - Central Luzon Total</b>			<b>99,920,553</b>	<b>75,592,679</b>	<b>(24,327,873)</b>	<b>77,245,499</b>	-
<b>NCR - National Capital Region</b>	<b>Metro Manila</b>	Makati City	46,804,261	4,079,169	(42,725,092)	31,658,862	(11,229,218)
		Mandaluyong City	904,811	-	(904,811)	904,811	-
		Paranaque City	10,536,725	-	(10,536,725)	10,536,726	-
		Pasay City	32,980	-	(32,980)	75,038	-
		Pasig City	23,293,935	19,359,748	(3,934,187)	23,232,573	2,211,272
		Taguig City	17,716,509	4,458,797	(13,257,712)	16,990,790	-
<b>NCR - National Capital Region Total</b>			<b>99,289,222</b>	<b>27,897,715</b>	<b>(71,391,507)</b>	<b>83,398,800</b>	<b>(9,017,946)</b>
<b>Region IVA - CALABARZON</b>	<b>Rizal</b>	Antipolo	6,803	-	(6,803)	6,803	-
		Cainta	9,697	-	(9,697)	9,697	-
<b>Region IVA - CALABARZON Total</b>			<b>16,500</b>	-	<b>(16,500)</b>	<b>16,500</b>	-
<b>Region IVB - MIMAROPA</b>	<b>Palawan</b>	Bataraza	100,340,168	32,526	(100,307,642)	102,754,373	-
		Brooke's Point	56,593,410	-	(56,593,410)	56,593,410	-
		Narra	8,513,445	-	(8,513,445)	6,850,577	(1,662,868)
		Puerto Princesa City	35,640	-	(35,640)	35,640	-
		Sofronio Española	8,460,908	8,460,908	-	8,460,908	-
<b>Region IVB - MIMAROPA Total</b>			<b>173,943,571</b>	<b>8,493,434</b>	<b>(165,450,137)</b>	<b>174,694,908</b>	<b>(1,662,868)</b>
<b>Region IX - Zamboanga Peninsula</b>	<b>Zamboanga Del Sur</b>	Bayog	17,253,048	-	(17,253,048)	17,253,049	-
<b>Region IX - Zamboanga Peninsula Total</b>			<b>17,253,048</b>	-	<b>(17,253,048)</b>	<b>17,253,049</b>	-
<b>Region V - Bicol Region</b>	<b>Masbate</b>	Aroroy	101,320,632	73,126,365	(28,194,267)	74,099,032	-
		Masbate	-	53,042,201	53,042,201	26,521,100	-
<b>Region V - Bicol Region Total</b>			<b>101,320,632</b>	<b>126,168,566</b>	<b>24,847,933</b>	<b>100,620,132</b>	-
<b>Region VII - Central Visayas</b>	<b>Cebu</b>	Lapu-Lapu City	-	-	-	17,250	-
		Toledo City	137,781,088	125,691,717	(12,089,371)	137,754,533	-

<b>Region VII - Central Visayas Total</b>			<b>137,781,088</b>	<b>125,691,717</b>	<b>(12,089,371)</b>	<b>137,771,783</b>	<b>-</b>
<b>Region VIII - Eastern Visayas</b>	<b>Eastern Samar</b>	Guiuan	35,441,568	-	(35,441,568)	21,212,672	(14,228,896)
	<b>Leyte</b>	MacArthur	-	58,410	58,410	30,697	26,860
<b>Region VIII - Eastern Visayas Total</b>			<b>35,441,568</b>	<b>58,410</b>	<b>(35,383,158)</b>	<b>21,243,369</b>	<b>(14,202,036)</b>
<b>Region XI - Davao Region</b>	<b>Davao de Oro</b>	Maco	149,748,588	152,410,205	2,661,617	149,748,588	2,661,617
	<b>Davao del Norte</b>	Tagum	-	-	-	1,000	-
	<b>Davao del Sur</b>	Davao City	14,464,517	-	(14,464,517)	14,464,517	-
	<b>Davao Oriental</b>	Mati	4,199,520	-	(4,199,520)	-	(4,199,520)
<b>Region XI - Davao Region Total</b>			<b>168,412,625</b>	<b>152,410,205</b>	<b>(16,002,419)</b>	<b>164,214,105</b>	<b>(1,537,902)</b>
<b>Region XIII - Caraga</b>	<b>Agusan del Norte</b>	Tubay	-	6,550,109	6,550,109	5,801,747	-
	<b>Agusan del Sur</b>	Bunawan	84,400,959	107,747,069	23,346,110	84,400,959	-
		Rosario	3,179,402	3,701,821	522,419	3,179,402	-
	<b>Dinagat Islands</b>	Basilisa	-	2,254,940	2,254,940	-	2,254,940
		Cagdianao	27,446,582	27,446,582	-	27,446,582	-
		Libjo	2,948,686	10,632,166	7,683,480	-	7,166,082
		Loreto	10,018,305	18,226,812	8,208,507	10,018,305	8,231,757
		Tubajon	163,258	7,002,354	6,839,096	166,024	6,631,553
	<b>Surigao del Norte</b>	Claver	158,332,399	234,911,670	76,579,271	228,670,543	-
		Mainit	15,948,884	-	(15,948,884)	15,884,353	-
		Surigao City	371,632	62,111	(309,521)	205,473	43,568
		Tagana-an	17,452,384	17,351,921	(100,463)	17,351,921	-
		Tubod	26,549,528	22,016,794	(4,532,734)	26,384,791	-
	<b>Surigao Del Sur</b>	Cantilan	4,673,991	19,533	(4,654,458)	4,679,270	-
		Carrascal	186,736,627	185,047,475	(1,689,152)	186,133,328	-
<b>Region XIII - Caraga Total</b>			<b>538,222,638</b>	<b>642,971,358</b>	<b>104,748,720</b>	<b>610,322,699</b>	<b>24,327,899</b>
Subtotal - Metallic mining			2,063,788,914	1,616,951,424	(446,837,490)	2,044,137,002	(949,901)
Non-metallic mining							
<b>Region I - Ilocos Region</b>	<b>La Union</b>	Bacnotan	13,977,759	-	(13,977,759)	45,794	(13,828,485)
		Balaoan	11,425,997	-	(11,425,997)	-	(11,425,997)
		Sto. Tomas	20,766	-	(20,766)	20,766	-
	<b>Pangasinan</b>	Agno	13,023	-	(13,023)	9,900	-
		Malasiqui	65,748	-	(65,748)	65,748	-
		Mangatarem	89,687	-	(89,687)	-	(89,687)
		Pozorrubio	100,428	-	(100,428)	100,428	-
		San Manuel	3,022	-	(3,022)	3,022	-
		Sison	109,826,229	-	(109,826,229)	109,687,709	-
		Villasis	135,974	-	(135,974)	135,974	-
<b>Region I - Ilocos Region Total</b>			<b>135,658,633</b>	<b>-</b>	<b>(135,658,633)</b>	<b>110,069,341</b>	<b>(25,344,169)</b>

<b>Region III - Central Luzon</b>	<b>Bulacan</b>	Doña Remedios Trinidad	8,665,791	-	(8,665,791)	8,665,790	12,875
		Norzagaray	27,258,751	135,292,345	108,033,594	96,163,167	(11,502,129)
		San Ildefonso	259,727,200	-	(259,727,200)	259,707,965	(29,446)
		San Jose Del Monte	-	-	-	-	-
<b>Region III - Central Luzon Total</b>			<b>295,651,742</b>	<b>135,292,345</b>	<b>(160,359,397)</b>	<b>364,536,922</b>	<b>(11,518,700)</b>
<b>NCR - National Capital Region</b>	<b>Metro Manila</b>	Makati City	3,341,791	-	(3,341,791)	3,341,791	-
		Mandaluyong City	10,885,216	-	(10,885,216)	10,811,717	-
		Paranaque	110,000	-	(110,000)	110,000	-
		Taguig City	21,034,018	-	(21,034,018)	23,009,963	-
<b>NCR - National Capital Region Total</b>			<b>35,371,025</b>	<b>-</b>	<b>(35,371,025)</b>	<b>37,273,471</b>	<b>-</b>
<b>Region IVA - CALABARZON</b>	<b>Batangas</b>	Ibaan	235,143	-	(235,143)	235,143	-
		Taysan	59,384,623	59,384,605	(18)	59,384,605	-
	<b>Cavite</b>	Imus	15,180	-	(15,180)	15,180	-
	<b>Rizal</b>	Angono	13,832,085	4,371,147	(9,460,938)	13,832,087	-
		Antipolo	26,581,731	2,548,611	(24,033,120)	1,261,281	(22,211,892)
		Binangonan	8,038,090	-	(8,038,090)	-	(8,038,090)
		Rodriguez	1,913,079	-	(1,913,079)	1,046,912	-
		Teresa	54,608,639	52,777,878	(1,830,761)	53,060,860	(810,431)
<b>Region IVA - CALABARZON Total</b>			<b>164,608,570</b>	<b>119,082,241</b>	<b>(45,526,329)</b>	<b>128,836,069</b>	<b>(31,060,413)</b>
<b>Region IVB - MIMAROPA</b>	<b>Palawan</b>	Bataraza	2,449,606	-	(2,449,606)	-	-
<b>Region IVB - MIMAROPA Total</b>			<b>2,449,606</b>	<b>-</b>	<b>(2,449,606)</b>	<b>-</b>	<b>-</b>
<b>Region V - Bicol Region</b>	<b>Albay</b>	Camalig	2,343,460	-	(2,343,460)	-	(2,343,460)
		Legaspi City	128,111	-	(128,111)	-	(128,111)
<b>Region V - Bicol Region Total</b>			<b>2,471,571</b>	<b>-</b>	<b>(2,471,571)</b>	<b>-</b>	<b>(2,471,571)</b>
<b>Region VI - Western Visayas</b>	<b>Antique</b>	Caluya	-	-	-	3,797,857	-
<b>Region VI - Western Visayas Total</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>3,797,857</b>	<b>-</b>
<b>Region VII - Central Visayas</b>	<b>Bohol</b>	Garcia-Hernandez	2,422,705	2,422,704	(1)	2,422,704	-
		Jagna	125	-	(125)	-	(125)
	<b>Cebu</b>	Alcoy	716,152	839,995	123,843	839,995	-
		Dalaguete	35,484	22,468	(13,016)	47,309	-
		Danao City	7,684,407	-	(7,684,407)	6,540,433	(1,143,974)
		Mandaue	888,507	-	(888,507)	843,101	-
		Minglanilla	450,631	-	(450,631)	447,631	(3,000)
		Naga City	58,721,124	20,821,201	(37,899,922)	1,231,298	(37,361,853)
		San Fernando	10,182,578	-	(10,182,578)	15,247,171	-
		Talisay	868,632	-	(868,632)	859,462	-
<b>Region VII - Central Visayas Total</b>			<b>81,970,344</b>	<b>24,106,369</b>	<b>(57,863,976)</b>	<b>28,479,103</b>	<b>(38,508,952)</b>
<b>Region X - Northern Mindanao</b>	<b>Lanao del Norte</b>	Iligan City	47,086,630	-	(47,086,630)	47,086,630	-

	<b>Misamis Oriental</b>	Ayungon	547,707	-	(547,707)	547,707	-
		Lugait	3,906,140	-	(3,906,140)	3,906,140	-
<b>Region X - Northern Mindanao Total</b>			<b>51,540,477</b>	-	<b>(51,540,477)</b>	<b>51,540,477</b>	-
<b>Region XI - Davao Region</b>	<b>Davao del Sur</b>	Davao City	-	1,975,948	1,975,948	1,975,948	-
<b>Region XI - Davao Region Total</b>			-	<b>1,975,948</b>	<b>1,975,948</b>	<b>1,975,948</b>	-
Subtotal - Non-metallic mining			769,721,969	280,456,903	(489,265,066)	726,509,188	(108,903,805)
Oil and gas							
<b>Region II - Cagayan Valley</b>	<b>Cagayan</b>	Cagayan River Basin	-	-	-	1,796	-
<b>Region II - Cagayan Valley Total</b>			-	-	-	<b>1,796</b>	-
<b>NCR - National Capital Region</b>	<b>Metro Manila</b>	Makati City	36,023	-	(36,023)	-	-
		Taguig City	2,151,600	-	(2,151,600)	321,054	-
<b>NCR - National Capital Region Total</b>			2,187,623	-	(2,187,623)	321,054	-
Subtotal - Oil and gas			2,187,623	-	(2,187,623)	322,850	-
<b>Total</b>			<b>2,835,698,506</b>	<b>1,897,408,327</b>	<b>(938,290,178)</b>	<b>2,770,969,041</b>	<b>(109,853,706)</b>

For reconciliation disaggregated by province, municipality/city, participating projects and respective companies, refer to Annex IX.

#### B. Share in national wealth

LGUs are entitled to a 40% share in national wealth. These shares are released to the LGUs by the DBM. The succeeding tables show a summary of LGU shares as reported by the DBM and the LGUs hosting extractive operations. Similar to the prior reports, reconciliation of the shares in national wealth proves to be challenging given the current level data of disaggregation and the availability of information to the LGUs regarding their shares in national wealth.

Discrepancies between the amount transferred and the amount calculated in accordance with the relevant revenue sharing formula can be attributed to the cap in the amount that can be allocated to a specific LGU and delay in the reconciliation between Bureau of Treasury (BTr) and collection agencies such as BIR and MGB.

Prior to endorsement of the amount by the BTr to the DBM, reconciliation between the collecting agencies and BTr should be accomplished. The amount endorsed to DBM may not be consistent with that of MGB due to the delay in the reconciliation and validation performed by the BTr. The collections which were delayed will then be distributed in a later period. The amount allocated by the DBM is also limited to the amount of share in national wealth programmed into the LGUs' current year budget. Should the amount of share in national wealth allocated to an LGU exceed the programmed amount in the LGU's current year budget, the excess would be distributed to the LGU in the subsequent year. On the other hand, there is also no minimum amount that should be allocated to an LGU, as this is entirely based on the amount allocated by the BIR and/ or MGB.

By regulation, share of mining taxes is released automatically, with no further action needed, to the concerned provincial, city, municipal or barangay treasurer. However, there are instances wherein the shares of certain LGUs are not released. This happens when there are uncertain details on the LGU to whom the share is allocated. For example, if the name of the barangay to be given the allocation is not specified by the BIR/MGB, this will be investigated by the DBM and will not be released until the uncertain detail has been disposed of.

Tables 40 and 47 details the reconciliation of shares released by DBM and shares received by LGU for mining taxes, royalty on mineral reservations, energy sources and forestry charges.

i. Mining taxes

Table II-40. Reconciliation of FY2023 shares in national wealth from mining taxes

Region	Province	City / Municipality	Amount released by DBM	Amount released by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
<b>CAR - Cordillera Administrative Region</b>	Benguet	Baguio City	47,342	389,030	(341,688)	-	(341,688)	
		Benguet	24,561,633	24,561,633	-	24,561,633	-	
		Itogon	27,632,953	27,632,954	-	27,632,953	-	
		Mankayan	522	-	522	-	522	
		Tuba	27,620,450	27,620,450	-	27,620,450	-	
		Buguias	1,572	-	1,572	-	1,572	
		Kapangan	243	-	243	-	243	
		La Trinidad	7,933	-	7,933	-	7,933	
	Mountain Province	Mountain Province	6,897	6,897	-	6,897	-	
		Bauko	60	-	60	-	60	
		Besao	4,422	-	4,422	-	4,422	
		Bontoc	5,712	5,712	-	5,712	-	
		Sabangan	4,218	-	4,218	-	4,218	
		Tadian	1,106	-	1,106	-	1,106	
	<b>Region I - Ilocos Region</b>	Pangasinan	Pangasinan	820,241	820,241	-	820,241	-
			San Nicolas	3,530	-	3,530	-	3,530
Santa Maria			775	-	775	-	775	
Sison			1,574,937	1,574,937	-	1,574,937	-	
Tayug			248,274	-	248,274	-	248,274	
Natividad			373	-	373	-	373	
Pozorrubio			5,910	1,686	4,224	-	4,224	
San Quintin			803	-	803	-	803	
Umingan			10,942	-	10,942	-	10,942	
La Union		La Union	262,777	262,777	-	262,777	-	
		Agoo	1,292	1,292	-	1,292	-	
		Aringay	2,379	-	2,379	-	2,379	
		Bangar	11,702	11,702	-	11,702	-	
		Bauang	70,741	-	70,741	-	70,741	
		Burgos	248	-	248	-	248	
		Luna	4,416	-	4,416	-	4,416	
		Naguilian	98,723	98,723	-	98,723	-	
		Rosario	40,724	-	40,724	-	40,724	
		San Juan	396	-	396	-	396	
		Sudipen	358,212	358,212	-	358,212	-	
		Tubao	2,417	-	2,417	-	2,417	
		San Fernando City	6,843	6,843	-	6,843	-	
<b>Region II - Cagayan Valley</b>	Nueva Vizcaya		115,700,234	115,700,235	-	115,700,234	-	
		Kasibu	147,921,206	147,921,204	-	147,921,206	-	

		Quezon	112,404,321	101,540,848.0 0	10,863,473	-	10,863,473
<b>Region III - Central Luzon</b>	Bataan	Balanga	188,679	-	188,679	-	188,679
		Pilar	4,253	-	4,253	-	4,253
		Bataan	1,890	-	1,890	-	1,890
	Bulacan	Bulacan	967,092	153,872	813,220	-	813,220
		San Ildefonso	1,969,205	1,969,205	-	1,969,205	-
		Doña Remedios Trinidad	206,752	-	206,752	-	206,752
	Pampanga	Pampanga	2,006	-	2,006	-	2,006
		Angeles City	780	-	780	-	780
		Mabalacat City	37,857	-	37,857	-	37,857
		Porac	4,514	-	4,514	-	4,514
	Zambales	Candelaria	2,672,163	-	2,672,163	-	2,672,163
		Santa Cruz	14,469,433	14,451,686	17,747	-	17,747
		Zambales	7,618,487	-	7,618,487	-	7,618,487
	<b>Region IVA - CALABARZON</b>	Rizal		664,389	664,389	-	664,389
Angono			1,494,874	1,494,874	-	1,494,874	-
Antipolo City			2,683	2,683	-	2,683	-
Quezon		11,146	-	11,146	-	11,146	
	Tagkawayan	25,079	-	25,079	-	25,079	
<b>Region IVB - MIMAROPA</b>	Occidental Mindoro		10,015	1,922	8,094	-	8,094
		Mamburao	5,097	1,623	3,474	-	3,474
		Magsaysay	1,128	1,331	(203)	-	(203)
		Sablayan	1,715	-	1,715	-	1,715
		San Jose	14,478	14,478	-	14,478	-
		Abra de Ilog	117	-	117	-	117
	Palawan	Bataraza	43,655,482	43,655,482	-	43,655,482	-
		Narra	6,251,579	-	6,251,579	-	6,251,579
		Palawan	27,365,880	9,764,057	17,601,823	-	17,601,823
		Quezon	5,409,703	2,647,846	2,761,857	-	2,761,857
	Sofronio Española	6,256,466	6,256,466	-	6,256,466	-	
<b>Region V - Bicol Region</b>	Albay		40,802	40,802	-	40,802	-
		Camalig	26,882	20,760	6,122	-	6,122
		Daraga	64,923	38,190	26,732	-	26,732
		Legazpi City	121,662	121,662	-	121,662	-
	Camarines Sur		92,207	-	92,207	-	92,207
		Iriga City	15,415	15,415	-	15,415	-
		Baao	20,663	-	20,663	-	20,663
		Goa	173,838	-	173,838	-	173,838
		Ocampo	12,965	12,965	-	12,965	-
	Catanduanes		98,996	98,996	-	98,996	-
		Bato	12,142	-	12,142	-	12,142
		Caramoran	3,240	-	3,240	-	3,240
		Pandan	10,347	-	10,347	-	10,347
		Panganiban	2,456	-	2,456	-	2,456
		San Andres	536	-	536	-	536
		San Miguel	14,659	-	14,659	-	14,659

	Viga	11,892	-	11,892	-	11,892
	Virac	167,470	73,233	94,237	-	94,237
Masbate		42,621,694	42,621,694	-	42,621,694	-
	Aroroy	95,898,812	67,661,004	28,237,808	-	28,237,808
Sorsogon		639,015	639,015	-	639,015	-
	Bulan	30,913	-	30,913	-	30,913
	Bulusan	91,300	-	91,300	-	91,300
	Casiguran	562,353	-	562,353	-	562,353
	Castilla	1,481	-	1,481	-	1,481
	Gubat	375,589	-	375,589	-	375,589
	Irosin	7,915	-	7,915	-	7,915
	Magallanes	7,802	-	7,802	-	7,802
	Matnog	123,457	-	123,457	-	123,457
	Prieto Diaz	236,973	218,958	18,016	-	18,016
	Sorsogon City	1,844,886	1,844,886	-	1,844,886	-
<b>Region VI - Western Visayas</b>						
	Antique	64,958,497	64,958,498	-	64,958,497	-
	Caluya	146,156,619	2,552,678,616	(2,406,521,997)	-	(2,406,521,997)
	Aklan	56,267	-	56,267	-	56,267
	Banga	81,196	-	81,196	-	81,196
	Ibajay	4,261	-	4,261	-	4,261
	Kalibo	22,598	-	22,598	-	22,598
	Malinao	2,367	-	2,367	-	2,367
	Nabas	16,178	-	16,178	-	16,178
	Iloilo	68	-	68	-	68
	Barotac Nuevo	153	-	153	-	153
	Negros Occidental	3,499	103,163	(99,664)	-	(99,664)
	Cadiz City	13,147	-	13,147	-	13,147
	Calatrava	-	460	(460)	-	(460)
	Enrique B. Magalona	6,080	-	6,080	-	6,080
	Manapla	1,791	-	1,791	-	1,791
	Sagay City	7,517	5,520	1,997	-	1,997
	San Carlos City	898	-	898	-	898
<b>Region VII - Central Visayas</b>						
	Bohol	300,253	300,253	-	300,253	-
	Garcia Hernandez	675,570	675,570	-	675,570	-
	Cebu	538,844	518,304	20,539	-	20,539
	Alcantara	18,323	-	18,323	-	18,323
	Alcoy	583,594	583,594	-	583,594	-
	Argao	100,603	416,721	(316,118)	-	(316,118)
	Balamban	2,222	-	2,222	-	2,222
	Carcar	7,050	-	7,050	-	7,050
	Carcar City	-	4,578	(4,578)	-	(4,578)
	Cebu City	583	-	583	-	583
	Dalaguete	105,010	287,198	(182,188)	-	(182,188)
	Danao City	-	191,640	(191,640)	-	(191,640)
	Minglanilla	354,265	354,265	-	354,265	-
	Naga City	310,972	310,972	-	310,972	-
	Pinamungajan	2,700	2,700	-	2,700	-

		Ronda	43	-	43	-	43		
		San Fernando	45,638	17,010	28,628	-	28,628		
		Talisay City	124,395	-	124,395	-	124,395		
		Toledo City	56,468	56,468	-	56,468	-		
<b>Region VIII - Eastern Visayas</b>	Leyte		788,743	620,545	168,198	-	168,198		
		Abuyog	10,094	-	10,094	-	10,094		
		Alangalang	1,656	864	792	-	792		
		Albuera	166,533	-	166,533	-	166,533		
		Barugo	52,955	-	52,955	-	52,955		
		Bato	2,828	-	2,828	-	2,828		
		Baybay City	56,275	-	56,275	-	56,275		
		Burauen	230,389	-	230,389	-	230,389		
		Carigara	891	-	891	-	891		
		Dagami	142,486	-	142,486	-	142,486		
		Dulag	26,282	-	26,282	-	26,282		
		Hilongos	102,850	-	102,850	-	102,850		
		Hindang	13,568	-	13,568	-	13,568		
		Jaro	5,470	-	5,470	-	5,470		
		Javier	46,256	88,568	(42,311)	-	(42,311)		
		Julita	368,225	301,279	66,946	-	66,946		
		Kananga	12,525	-	12,525	-	12,525		
		Leyte	7,361	7,361	-	7,361	-		
		Macarthur	437,508	436,343	1,165	-	1,165		
		Mahaplag	13,092	-	13,092	-	13,092		
		Ormoc City	283,953	-	283,953	-	283,953		
		Palo	1,435	-	1,435	-	1,435		
		Palompon	7,546	-	7,546	-	7,546		
		Pastrana	124,720	-	124,720	-	124,720		
		Tacloban City	18,586	-	18,586	-	18,586		
			Northern Samar		4,602	-	4,602	-	4,602
				Allen	842	-	842	-	842
				Bobon	3,149	-	3,149	-	3,149
				Catarman	2,862	-	2,862	-	2,862
	Las Navas	1,052		-	1,052	-	1,052		
	Lavezares	522		-	522	-	522		
	Palapag	259		-	259	-	259		
	Pambujan	380		-	380	-	380		
	San Roque	1,288		-	1,288	-	1,288		
	Southern Leyte		60,371	-	60,371	-	60,371		
		Bontoc	893	-	893	-	893		
		Hinunangan	3,157	-	3,157	-	3,157		
		Maasin City	292,227	267,827	24,399	-	24,399		
		Malitbog	954	-	954	-	954		
		Saint Bernard	84,201	-	84,201	-	84,201		
		San Ricardo	257	-	257	-	257		
		Sogod	46,372	-	46,372	-	46,372		
<b>Region IX - Zamboanga Peninsula</b>		Zamboanga Del Sur		3,772,899	3,772,899	-	3,772,899	-	

		Bayog	8,489,022	8,494,511	(5,489)	-	(5,489)
		Zamboanga City	186,274	-	186,274	-	186,274
	Zamboanga del Norte		102,126	-	102,126	-	102,126
		Katipunan	34,920	-	34,920	-	34,920
		La Libertad	69,840	-	69,840	-	69,840
		Piñan	6,984	-	6,984	-	6,984
		Polanco	74,841	-	74,841	-	74,841
		Pres. Manuel A. Roxas	2,584	-	2,584	-	2,584
		Sindangan	40,615	-	40,615	-	40,615
		Dapitan City	58,788	58,788	-	58,788	-
<b>Region X - Northern Mindanao</b>	Lanao Del Norte		6,478	-	6,478	-	6,478
		Baroy	14,355	-	14,355	-	14,355
		Salvador	96	-	96	-	96
		Tubod	124	-	124	-	124
		Iligan City	337,849	-	337,849	-	337,849
	Mismamis Oriental		13,035	-	13,035	-	13,035
		Tagoloan	29,329	-	29,329	-	29,329
		Cagayan De Oro	32,905	-	32,905	-	32,905
<b>Region XI - Davao Region</b>	Davao De Oro		56,188,713	56,188,714	-	56,188,713	-
		Maco	126,424,604	126,424,604	-	126,424,604	-
	Davao del Sur						
		Davao del Sur	26,331	-	26,331	-	26,331
		Digos City	5,670	-	5,670	-	5,670
		Hagonoy	6,480	-	6,480	-	6,480
		Magsaysay	203	-	203	-	203
		Santa Cruz	52,562	-	52,562	-	52,562
	Davao Occidental						
		Davao Occidental	957	-	957	-	957
		Malita	2,154	-	2,154	-	2,154
<b>Region XII - SOCCSKSARGEN</b>	Sultan Kudarat	Sultan Kudarat	-	201,983	(201,983)	-	(201,983)
<b>Region XIII - Caraga</b>	Agusan Del Norte		12,040,133	7,728,015	4,312,118	-	4,312,118
		Santiago	4,521,248	5,864,744	(1,343,495)	-	(1,343,495)
		Tubay	22,569,050	22,569,051	-	22,569,050	-
	Agusan Del Sur		19,432,288	19,432,288	-	19,432,288	-
		Bayugan City	4,036	-	4,036	-	4,036
		Bunawan	43,689,197	43,689,198	-	43,689,197	-
		Esperanza	8,419	-	8,419	-	8,419
		La Paz	1,208	-	1,208	-	1,208
		Loreto	3,270	-	3,270	-	3,270
		Prosperidad	1,803	-	1,803	-	1,803
		Rosario	3,635	-	3,635	-	3,635
		Santa Josefa	8,396	-	8,396	-	8,396
		Sibagat	2,149	-	2,149	-	2,149
		Talacogon	4,429	-	4,429	-	4,429
		Veruela	140	-	140	-	140
	Dinagat Islands		7,982,374	7,982,374	-	7,982,374	-

		Cagdianao	13,063,038	13,063,038	-	13,063,038	-
		Loreto	4,128,525	3,673,375	455,150	-	455,150
		Tubajon	768,779	-	768,779	-	768,779
	Surigao Del Norte		63,027,205	63,027,205	-	63,027,205	-
		Claver	131,751,882	131,751,882	-	131,751,882	-
		Mainit	-	237,520	(237,520)	-	(237,520)
		Tagana-an	10,059,329	10,059,329	-	10,059,329	-
	Surigao Del Sur						
		Surigao Del Sur	24,975,137	12,614,836	12,360,301	-	12,360,301
		Barobo	-	70,809	(70,809)	-	(70,809)
		Carrascal	56,194,058	56,194,057	-	56,194,058	-
	Tawi-Tawi						
		Tawi-Tawi	18,096,675	-	18,096,675	-	18,096,675
		Languyan	40,717,518	-	40,717,518	-	40,717,518
<b>Bangsamoro Autonomous Region in Muslim Mindanao - BARMM</b>			<b>1,609,111,651</b>	<b>3,859,290,405</b>	<b>(2,250,178,754)</b>	<b>1,067,499,929</b>	<b>(2,250,178,754)</b>

Table II-41. Reconciliation of FY2024 shares in national wealth from mining taxes

Region	Province	City / Municipality	Amount released by DBM	Amount released by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
<b>CAR - Cordillera Administrative Region</b>	Benguet		39,781,873	39,781,873	-	39,781,873	-
		Baguio City	147,786	32,262	115,524	147,786	115,524
		Itogon	22,047,655	22,047,655	-	22,047,655	-
		Mankayan	45,437,292	45,437,292	-	45,437,292	-
		Tuba	22,024,268	22,024,268	-	22,024,268	-
	Kalinga		-	56,273	(56,273)	-	(56,273)
		Pasil	-	131,303	(131,303)	-	(131,303)
	Mountain Province		4,225	4,225	-	4,225	-
		Bauko	453	-	453	453	453
		Besao	1,988	1,988	-	1,988	-
		Bontoc	4,257	4,257	-	4,257	-
		Sabangan	1,166	-	1,166	1,166	1,166
		Sagada	89	-	89	89	89
		Tadian	1,554	1,554	-	1,554	-
Region I - Ilocos Region	Pangasinan		712,834	257,131	455,703		
		Pozorrubio	160	4,384	(4,224)		
		San Nicolas	3,723	-	3,723		
		Santa Maria	5,900	-	5,900		
		Santo Tomas	367	-	367		
		Sison	1,562,530	1,562,530	-	1,562,530	-
		Tayug	31,017	-	31,017		
		Umingan	180	-	180		
Region II - Cagayan Valley	Nueva Vizcaya		71,044,087	37,300,548	33,743,539		
		Kasibu	116,278,657	116,278,657	-	116,278,657	-
		Quezon	43,570,540	37,566,780	6,003,760		
	Bataan	Balanga City	95,646	-	95,646		

	Bulacan		1,634,779	1,855,376	(220,597)		
		Doña Remedios Trinidad	2,676,062	-	2,676,062		
		San Ildefonso	1,002,190	1,002,190	-	1,002,190	-
	Pampanga		288	-	288		
		Porac	648	-	648		
	Zambales		7,755,185	4,359,828	3,395,357		
		Santa Cruz	17,449,166	17,449,166	-	17,449,166	-
<b>Region IV-A - CALABARZON</b>	Laguna	Cavinti	-	96,537	(96,537)		
	Quezon		8,562	-	8,562		
		Tagkawayan	19,264	-	19,264		
	Rizal		1,154,354	1,154,354	-	1,154,354	-
		Angono	1,789,111	1,789,111	-	1,789,111	-
		Antipolo City	1,009,769	1,009,769	-	1,009,769	-
		Rodriguez	590,168	590,168	-	590,168	-
		San Mateo	218,016	218,016	-	218,016	-
<b>Region IV-B - MIMAROPA</b>	Palawan		19,346,773	36,558,239	(17,211,467)		
		Bataraza	37,718,970	37,718,970	-	37,718,970	-
		Narra	4,138,752	-	4,138,752	4,138,752	4,138,752
		Sofronio	1,672,516	1,672,516	-	1,672,516	-
Region V - Bicol Region	Albay		76,031	67,109	8,922	76,031	8,922
		Bacacay	1,154	-	1,154	1,154	1,154
		Camalig	21,018	18,668	2,350	21,018	2,350
		Daraga	90,798	90,798	-	90,798	-
		Legazpi City	214,663	214,663	-	214,663	-
		Ligao City	13,319	-	13,319	13,319	13,319
		Malilipot	7,200	-	7,200	7,200	7,200
		Pio Duran	553	-	553	553	553
		Polangui	12,404	-	12,404	12,404	12,404
		Santo Domingo	43,706	-	43,706	43,706	43,706
		Tabaco City	10,522	-	10,522	10,522	10,522
	Catanduanes		280,809	280,809	-	280,809	-
		Bato	50,781	-	50,781	50,781	50,781
		Caramoran	3,960	3,960	-	3,960	-
		Pandan	36,867	-	36,867	36,867	36,867
		Panganiban	12,301	10,681	1,620	12,301	1,620
		San Andres	33,480	7,560	25,920	33,480	25,920
		San Miguel	103,500	-	103,500	103,500	103,500
		Viga	23,089	1,080	22,009	23,089	22,009
		Virac	367,843	462,079	(94,237)	367,843	(94,237)
	Masbate		46,996,303	46,996,303	-	46,996,303	-
		Aroroy	105,741,681	105,741,681	-	105,741,681	-
	Sorsogon		353,926	353,926	-	353,926	-
		Bulan	63,587	-	63,587	63,587	63,587
		Bulusan	56,831	-	56,831	56,831	56,831
		Casiguran	176,722	-	176,722	176,722	176,722
		Castilla	464	-	464	464	464

		Cubat	320,497	-	320,497	320,497	320,497	
		Irosin	33,410	-	33,410	33,410	33,410	
		Matnog	32,680	-	32,680	32,680	32,680	
		Prieto Diaz	112,142	112,142	-	112,142	-	
		Sorsogon City	2,263,657	2,263,656	-	2,263,657	-	
Region VI - Western Visayas	Aklan		32,021	-	32,021	32,021	-	
		Banga	21,677	-	21,677	21,677	-	
		Ibajay	20,736	-	20,736	20,736	-	
		Kalibo	15,993	-	15,993	15,993	-	
		Lezo	13,642	-	13,642	13,642	-	
	Antique		71,946,513	1,080,565,202	(1,008,618,689)	-	(1,008,618,689)	
		Caluya	161,879,653	161,879,653	-	161,879,653	-	
	Iloilo		68,710	-	68,710	68,710	68,710	
		Anilao	16,959	-	16,959	16,959	16,959	
		Barotac Nuevo	1,331	-	1,331	1,331	1,331	
		Calinog	10,414	-	10,414	10,414	10,414	
		Concepcion	26,813	-	26,813	26,813	26,813	
		Dingle	1,452	-	1,452	1,452	1,452	
		Dueñas	24,027	-	24,027	24,027	24,027	
		Dumangas	3,359	-	3,359	3,359	3,359	
		Janiuay	11,544	-	11,544	11,544	11,544	
		Lambunao	5,573	-	5,573	5,573	5,573	
		Mina	20,198	-	20,198	20,198	20,198	
		Passi City	3,270	-	3,270	3,270	3,270	
		Pototan	16,774	-	16,774	16,774	16,774	
		Sara	14,912	-	14,912	14,912	14,912	
		Zarraga	1,244	-	1,244	1,244	1,244	
	Negros Occidental		4,119	268,211	(264,093)	4,119	(264,093)	
			Cadiz City	7,875	-	7,875	7,875	7,875
			Calatrava	-	23,520	(23,520)	-	(23,520)
			Enrique B. Magalona	6,144	-	6,144	6,144	6,144
			Escalante City	26	26	-	26	-
		Manapla	3,123	-	3,123	3,123	3,123	
		Sagay City	2,918	2,918	-	2,918	-	
		San Carlos City	1,465	-	1,465	1,465	1,465	
Region VII - Central Visayas	Bohol		228,007	228,007	-	228,007	-	
		Garcia Hernandez	513,016	513,016	-	513,016	-	
	Cebu		409,691	295,686	114,005	409,691	114,005	
		Alcantara	19,302	-	19,302	19,302	19,302	
		Alcoy	500,444	393,662	106,782	500,444	106,782	
		Argao	5,959	808,231	(802,272)	5,959	(802,272)	
		Balamban	2,150	-	2,150	2,150	2,150	
		Barili	211	-	211	211	211	
		Carcar City	5,007	-	5,007	5,007	5,007	
		Cebu City	13,599	-	13,599	13,599	13,599	

	Dalaguete	42,163	174,870	(132,706)	42,163	(132,706)
	Dumanjug	3,600	-	3,600	3,600	3,600
	Minglanilla	267,322	174,827	92,496	267,322	92,496
	Naga City	190,246	230,350	(40,104)	190,246	(40,104)
	Pinamungajan	80,653	80,771	(118)	80,653	(118)
	Talisay City	56,036	-	56,036	56,036	56,036
	Toledo City	80,597	80,597	-	80,597	-
<b>Region VIII - Eastern Visayas</b>	Eastern Samar	22,002,214	22,002,214	-	22,002,214	-
	Balangiga	3,126	-	3,126	3,126	3,126
	Borongan City	15,308	-	15,308	15,308	15,308
	Can-Avid	9,995	-	9,995	9,995	9,995
	Cuiuan	49,412,520	49,412,521	-	49,412,520	-
	Llorente	75,162	-	75,162	75,162	75,162
	Maydolong	4,178	-	4,178	4,178	4,178
	Leyte	1,390,504	1,390,504	-	1,390,504	-
	Abuyog	11,959	-	11,959	-	11,959
	Alangalang	720	144	576	-	576
	Albuera	376,620	-	376,620	-	376,620
	Barugo	14,015	-	14,015	-	14,015
	Bato	3,639	-	3,639	-	3,639
	Baybay City	136,628	-	136,628	136,628	136,628
	Burauen	747,196	635,975	111,221	-	111,221
	Dagami	87,621	-	87,621	-	87,621
	Dulag	105,744	-	105,744	105,744	105,744
	Hilongos	153,210	-	153,210	153,210	153,210
	Hindang	38,484	-	38,484	38,484	38,484
	Isabel	162	-	162	162	162
	Jaro	50,098	-	50,098	50,098	50,098
	Javier	67,336	88,568	(21,232)	67,336	(21,232)
	Julita	447,649	276,283	171,365	447,649	171,365
	Kananga	31,589	-	31,589	31,589	31,589
	Leyte	21,044	21,044	-	21,044	-
	Macarthur	534,303	532,584	1,719	534,303	1,719
	Mahaplag	28,575	-	28,575	28,575	28,575
	Merida	26,391	-	26,391	26,391	26,391
	Ormoc City	1,109,017	-	1,109,017	1,109,017	1,109,017
	Palo	7,773	1,491	6,282	7,773	6,282
	Palompon	12,812	-	12,812	12,812	12,812
	Pastrana	350,125	274,749	75,376	350,125	75,376
	San Miguel	8,053	-	8,053	8,053	8,053
Tacloban City	176,345	181,313	(4,968)	176,345	(4,968)	
Tanauan	2,553	-	2,553	2,553	2,553	
Tolosa	964	-	964	964	964	
Northern Samar	20,325	-	20,325	20,325	20,325	
Allen	2,818	-	2,818	2,818	2,818	
Bobon	20,719	-	20,719	20,719	20,719	
Catarman	6,991	-	6,991	6,991	6,991	
Gamay	244	-	244	244	244	

		Las Navas	8,233	-	8,233	8,233	8,233
		Lavezares	1,113	-	1,113	1,113	1,113
		Mondragon	220	-	220	220	220
		Palapag	1,607	-	1,607	1,607	1,607
		Pambujan	1,483	-	1,483	1,483	1,483
		San Roque	2,304	-	2,304	2,304	2,304
	Southern Leyte		36,455	-	36,455	36,455	36,455
		Bontoc	115	-	115	115	115
		Hinunangan	1,602	-	1,602	1,602	1,602
		Maasin City	1,267,398	1,267,398	-	1,267,398	-
		Saint Bernard	13,504	-	13,504	13,504	13,504
		San Ricardo	246	-	246	246	246
		Sogod	66,557	-	66,557	66,557	66,557
	Davao De Oro		13,694,617	-	13,694,617	13,694,617	13,694,617
		Maco	6,086,496	6,086,497	-	6,086,496	-
	Zamboanga Del Norte		538,933	-	538,933	538,933	538,933
		Baliguian	1,746	-	1,746	1,746	1
		Dapitan City	429,027	370,103	58,924	429,027	58,924
		Dipolog City	50,440	-	50,440	50,440	-
		Godod	10,476	10,476	-	10,476	-
		Jose Dalman	70,534	-	70,534	70,534	70,534
		Katipunan	157,402	-	157,402	157,402	157,402
		La Libertad	76,022	-	76,022	76,022	76,022
		Labason	4,155	4,155	-	4,155	-
		Liloy	6,240	-	6,240	6,240	6,240
		Manukan	20,389	-	20,389	20,389	20,389
		Piñan	24,444	-	24,444	24,444	24,444
		Polanco	482,658	482,658	-	482,658	-
		Pres. Manuel A. Roxas	8,360	-	8,360	8,360	8,360
		Pres. Manuel A. Roxas	98,775	-	98,775	98,775	98,775
		Sergio Osmeña Sr.	16,496	-	16,496	16,496	16,496
		Siayan	34,920	-	34,920	34,920	34,920
		Sindangan	165,063	-	165,063	165,063	165,063
		Siocon	34,920	-	34,920	34,920	34,920
	Zamboanga Del Sur		366,424	366,424	-	366,424	-
		Bayog	824,454	824,454	-	824,454	-
		Zamboanga City	2,560,936	-	2,560,936	2,560,936	2,560,936
<b>Region X - Northern Mindanao</b>	Lanao del Norte		19,691	-	19,691	19,691	19,691
		Baroy	14,621	-	14,621	14,621	14,621
		Iligan City	249,850	-	249,850	249,850	249,850
		Lala	407	-	407	407	407
		Linamon	7,884	-	7,884	7,884	7,884
		Salvador	36	-	36	36	36
		Tubod	21,358	-	21,358	21,358	21,358

	Misamis Oriental		86,065	-	86,065	86,065	86,065
		Balingasag	91,731	-	91,731	91,731	91,731
		Cagayan De Oro City	404,458	-	404,458	404,458	404,458
		El Salvador City	13,603	-	13,603	13,603	13,603
		Jasaan	8,640	-	8,640	8,640	8,640
		Libertad	6,111	-	6,111	6,111	6,111
		Tagoloan	87,163	-	87,163	87,163	87,163
<b>Region XI - Davao Region</b>	Davao Oriental	Lupon	-	89,145	(89,145)	-	(89,145)
<b>Region XII - Soccsksargen</b>	Sarangani		-	152,318	(152,318)	-	(152,318)
		Kiamba	-	820,155	(820,155)	-	(820,155)
	Sultan Kudarat		-	325,845	(325,845)	-	(325,845)
		Bagumbayan	-	31,238	(31,238)	-	(31,238)
<b>Region XIII - Caraga</b>	Agusan Del Norte		4,630,410	8,470,259	(3,839,850)	4,630,410	(3,839,850)
		Buenavista	12,412	-	12,412	12,412	12,412
		Butuan City	360,375	-	360,375	360,375	360,375
		Cabadbaran City	74,785	46,045	28,740	74,785	28,740
		Jabonga	1,381	-	1,381	1,381	1,381
		Kitcharao	15	-	15	15	15
		Las Nieves	1,971	696	1,275	1,971	1,275
		Nasipit	12,000	-	12,000	-	12,000
		Santiago	1,274,001	1,274,001	-	1,274,001	-
		Tubay	9,116,641	9,116,640	-	9,116,641	-
	Agusan Del Sur		16,508,140	16,508,140	-	16,508,140	-
		Bayugan City	24,598	24,598	-	24,598	-
		Bunawan	37,059,111	37,059,112	-	37,059,111	-
		Esperanza	169	-	169	169	169
		Prosperidad	6,711	-	6,711	6,711	6,711
		Rosario	8,215	-	8,215	8,215	8,215
		San Francisco	59,843	-	59,843	59,843	59,843
		Santa Josefa	3,414	-	3,414	-	3,414
		Talacogon	464	-	464	-	464
		Trento	5,388	-	5,388	1	5,388
	Dinagat Islands		15,988,894	15,988,894	-	15,988,894	-
		Cagdianao	21,251,417	21,251,418	-	21,251,417	-
		Libjo	1,631,977	-	1,631,977	4	1,631,977
		Loreto	10,717,035	10,717,035	-	10,717,035	-
		Tubajon	2,374,581	2,374,581	-	2,374,581	-
	Surigao Del Norte		20,862,631	20,862,632	-	20,862,631	-
		Claver	29,656,210	29,656,210	-	29,656,210	-
		Tagana-an	17,284,710	55,060,909	(37,776,199)	9	(37,776,199)
	Surigao Del Sur		13,978,073	70,898,513	(56,920,440)	13	(56,920,440)
		Barobo	-	1,657,241	(1,657,241)	11	(1,657,241)
		Carrascal	31,450,664	31,450,665	-	31,450,664	-
<b>Bangsamoro Autonomous Region in Muslim Mindanao - BARMM</b>	Tawi-Tawi		388,448	-	388,448	388,448	388,448

	Languyan	874,008	-	874,008	874,008	874,008
		1,196,409,008	2,248,377,722	(1,051,968,709)	943,398,724	(1,081,032,155)

ii. Royalty on mineral reservation

Only 90% of the amount collected by MGB for royalty on mineral reservation is distributed to LGUs as 10% accrues to MGB as a trust fund and is allotted for special projects and administrative expenses related to the exploration, development, and environmental management of minerals in these reservations as prescribed in DENR Administrative Order No. 2010-21.

Table II-42. Reconciliation of FY2023 share in national wealth from royalty on mineral reservation

Region	Province	City / Municipality	Amount released by DBM	Amount released by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region IX - Zamboanga Peninsula	Zamboanga Sibugay	Diplahan	-	42,682	(42,682)	-	(42,682)
Region XII - SOCCSKSARGEN	Sarangani	Sarangani	-	506,244	(506,244)	-	(506,244)
		Kiamba	-	709,708	(709,708)	-	(709,708)
Region XIII - Caraga	Dinagat Islands	Libjo	-	4,360,837	(4,360,837)	-	(4,360,837)
	Surigao Del Sur	Surigao Del Sur	-	12,360,301	(12,360,301)	-	(12,360,301)
			-	17,979,772	(17,979,772)	-	(17,979,772)

Table II-43. Reconciliation of FY2024 share in national wealth from royalty on mineral reservation

Region	Province	City / Municipality	Amount released by DBM	Amount released by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region III - Central Luzon	Zambales		16,323,777	16,323,777	-	16,323,777	-
		Santa Cruz	36,728,498	36,728,498	-	36,728,498	-
Region VII - Central Visayas	Bohol	Pilar	-	8,400	(8,400)	-	(8,400)
	Cebu	Naga City	-	34,929	(34,929)	-	(34,929)
Region IX - Zamboanga Peninsula	Zamboanga Sibugay	Imelda	-	58,762	(58,762)	-	(58,762)
Region XII - Socccksargen	Sarangani	Sarangani	-	205,170	(205,170)	-	(205,170)
Region XIII - Caraga	Dinagat Islands		59,332,005	59,332,439	(434)	-	(434)
		Basilisa	45,190	45,190	-	45,190	-
		Cagdianao	70,219,983	70,219,983	-	70,219,983	-
		Libjo	14,313,007	5,849,680	8,463,327	-	8,463,327
		Loreto	32,273,266	32,273,266	-	32,273,266	-
		Tubajon	16,646,545	16,646,546	-	16,646,545	-
	Surigao del Norte		149,828,881	149,828,881	-	149,828,881	-

	Claver	299,538,728	299,538,728	-	299,538,728	-
	Tagana-An	37,776,198	-	37,776,198	-	37,776,198
Surigao Del Sur		101,882,388	44,961,948	56,920,440	-	56,920,440
	Carrascal	229,035,431	229,035,431	-	229,035,431	-
		1,063,943,897	961,091,627	102,852,270	850,640,299	102,852,270

iii. Energy source

Table II-44. Reconciliation of FY2023 share in national wealth from energy resources

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
CAR - Cordillera Administrative Region	Benguet		2,265,785	-	2,265,785	-	2,265,785
		Bakun	18,243	18,243	-	18,243	-
		Bokod	2,757,268	-	2,757,268	-	2,757,268
		Itogon	2,201,378	3,421,930	(1,220,552)	-	(1,220,552)
		La Trinidad	9,562	9,562	-	9,562	-
		Sablan	16,967	-	16,967	-	16,967
		Tuba	20,351	20,351	-	20,351	-
	Ifugao		246,983	246,983	-	246,983	-
		Aguinaldo	737,000	737,000	-	737,000	-
		Alfonso Lista	854,543	854,543	-	854,543	-
		Kiangnan	333	-	333	-	333
		Lagawe	505,395	505,395	-	505,395	-
		Lamut	511,138	511,138	-	511,138	-
		Mayoyao	409,705	-	-	-	-
	Kalinga		12,407	-	12,407	-	12,407
		Tabuk	27,916	-	27,916	-	27,916
	Mountain Province		50,043	50,043	-	50,043	-
Sabangan		112,598	112,598	-	112,598	-	
Region I - Ilocos Region	Ilocos Norte		3,693,735	-	3,693,735	-	-
		Bangui	909,279	909,279	-	909,279	-
		Burgos	2,905,249	2,905,249	-	2,905,249	-
		Currimao	410,595	410,595	-	410,595	-
		Pagudpud	4,085,781	-	4,085,781	-	4,085,781
	Pangasinan	-	1,317,851	(1,317,851)	-	(1,317,851)	
Region II - Cagayan Valley	Isabela		1,867,579	1,867,579	-	1,867,579	-
		Cordon	819,691	-	819,691	-	819,691
		Ramon	1,066,959	-	1,066,959	-	1,066,959
	Nueva Vizcaya		592,214	-	592,214	-	592,214
		Alfonso Castañeda	73,107	-	73,107	-	73,107
		Bagabag	778,488	-	778,488	-	778,488
		Diadi	433,010	433,010	-	433,010	-
Region III - Central Luzon	Aurora		13,398	-	13,398	-	13,398

	Maria Aurora	182,968	-	182,968	-	182,968
Bataan		130,785	245,989	(115,205)	-	(115,205)
	Hermosa	274,334	274,334	-	274,334	-
	Mariveles	19,932	-	19,932	-	19,932
Bulacan		143,555	-	143,555	-	143,555
	Doña Remedios Trinidad	-	2,584,077	(2,584,077)	-	(2,584,077)
	Norzagaray	-	1,174,226	(1,174,226)	-	(1,174,226)
	San Ildefonso	37,248	37,248	-	37,248	-
	San Miguel	285,751	-	285,751	-	285,751
Nueva Ecija		315,171	315,171	-	315,171	-
	Carranglan	206,451	-	206,451	-	206,451
	Cabanatuan	19,795	-	19,795	-	19,795
	Pantabangan	305,194	-	305,194	-	305,194
Pampanga		350,206	-	350,206	-	350,206
	Arayat	181,632	-	181,632	-	181,632
	Mabalacat	2,170	-	2,170	-	2,170
	Mexico	604,161	-	604,161	-	604,161
Tarlac		513,786	-	513,786	-	513,786
	Concepcion	166,299	-	166,299	-	166,299
	Tarlac City	989,721	-	989,721	-	989,721
Zambales		558,282	-	558,282	-	558,282
	Palauig	1,256,133	-	1,256,133	-	1,256,133
NCR - National Capital Region	Metro Manila					
	Pasay City	63,134	-	63,134	-	63,134
	Quezon City	11,729	-	11,729	-	11,729
	Marikina City	3,338	-	3,338	-	3,338
	Muntinlupa City	8,419	-	8,419	-	8,419
	Valenzuela City	26,847	-	26,847	-	26,847
Region IV-A - CALABARZON	Batangas					
		3,928,104	47,183,144	(43,255,040)	-	(43,255,040)
	Batangas City	-	25,357,130	(25,357,130)	-	-
	Calaca City	-	2,000,000	(2,000,000)	-	-
	Calatagan	1,321,083	1,321,083	-	1,321,083	-
	Lian	62,562	-	62,562	-	62,562
	Santo Tomas	7,493,792	7,493,792	-	7,493,792	-
	Cavite					
		6,739	-	6,739	-	6,739
	Silang	5,728	-	5,728	-	5,728
	Bacoor City	6,117	-	6,117	-	6,117
	Dasmariñas City	3,318	-	3,318	-	3,318
	Laguna					
		3,846,946	-	3,846,946	-	3,846,946
	Alaminos	1,474,107	1,474,107	-	1,474,107	-
	Bay	2,739,620	2,739,620	-	2,739,620	-
	Calauan	3,849,107	-	3,849,107	-	-
	Calamba City	358,486	358,486	-	358,486	-
	Cavinti	-	15,937,813	(15,937,813)	-	(15,937,813)
	Kalayaan	-	9,064,204	(9,064,204)	-	(9,064,204)
	Los Baños	96,029	-	96,029	-	96,029

	Luisiana	-	479,236	(479,236)	-	(479,236)
	Lumban	-	5,504,812	(5,504,812)	-	(5,504,812)
	Majayjay	49,718	49,718	-	49,718	-
	Nagcarlan	22,592	-	22,592	-	22,592
	Pagsanjan	-	13,580,110	(13,580,110)	-	(13,580,110)
	San Pablo City	14,933	-	14,933	-	14,933
	Biñan City	11,833	11,833	-	11,833	-
Quezon		10,538	-	10,538	-	10,538
	Real	23,710	-	23,710	-	23,710
Rizal		463,906	463,906	-	463,906	-
	Antipolo City	4,774	4,774	-	4,774	-
	Pililla	1,039,015	-	1,039,015	-	1,039,015
Region IV-B - MIMAROPA	Oriental Mindoro	69,819	-	69,819	-	69,819
	San Teodoro	157,094	314,187	(157,094)	-	(157,094)
Romblon		55,924	-	55,924	-	55,924
	Odiongan	125,829	-	125,829	-	125,829
Region V - Bicol Region	Albay	5,302,790	5,302,790	-	5,302,790	-
	Manito	1,233,596	1,596,767	(363,171)	-	(363,171)
	Rapu-Rapu	302,952	-	302,952	-	302,952
	Tiwi	7,317,226	7,317,226	-	7,317,226	-
	Camarines Sur	7,697	-	7,697	-	7,697
	Naga City	12,785	-	12,785	-	12,785
	Buhi	17,318	-	17,318	-	17,318
	Catanduanes	-	99,608	(99,608)	-	(99,608)
	Sorsogon	1,667,827	1,667,827	-	1,667,827	-
	Sorsogon City	6,830,115	6,830,115	-	6,830,115	-
Region VI - Western Visayas	Aklan	194,099	-	194,099	-	194,099
	Kalibo	3,888	-	3,888	-	3,888
	Malay	248,100	-	248,100	-	248,100
	Nabas	184,735	-	184,735	-	184,735
	Antique	1,074,300,464	-	1,074,300,464	-	1,074,300,464
	Caluya	2,417,153,541	-	2,417,153,541	-	2,417,153,541
	Bugasong	22,503	-	22,503	-	22,503
Capiz		16,123	-	16,123	-	16,123
	Roxas City	36,276	-	36,276	-	36,276
Iloilo	Iloilo City	3,824	-	3,824	-	3,824
Region VII - Central Visayas	Bohol	17,198	-	17,198	-	17,198
	Loboc	29,404	-	29,404	-	29,404
	Sevilla	9,291	-	9,291	-	9,291
Cebu		358,628	-	358,628	-	358,628
	Alegria	200,809	-	200,809	-	200,809
	Argao	316,118	-	316,118	-	316,118
	Dalaguete	182,188	-	182,188	-	182,188
	Danao	107,799	-	107,799	-	107,799
Guimaras		377,382	-	377,382	-	377,382
	San Lorenzo	849,110	-	849,110	-	849,110

Negros Occidental		1,229,439	-	1,229,439	-	1,229,439	
	Bacolod	11,822	-	11,822	-	11,822	
	Calatrava	460	-	460	-	460	
	Cadiz City	1,510,525	-	1,510,525	-	1,510,525	
	Kabankalan	9,464	-	9,464	-	9,464	
	La Carlota	524,211	-	524,211	-	524,211	
	San Carlos	716,351	-	716,351	-	716,351	
	Victorias City	5,226	-	5,226	-	5,226	
Negros Oriental		7,817,228	7,817,229	-	7,817,228	-	
	Bais	216,296	216,296	-	216,296	-	
	Valencia	17,368,776	2,912,054	14,456,722	-	14,456,722	
	Dumaguete City	3,692	-	3,692	-	3,692	
Region VIII - Eastern Visayas	Leyte		8,282,602	8,282,602	-	8,282,602	
		Kananga	18,635,855	18,635,854	-	18,635,855	
		Ormoc	14,615,743	14,615,743	-	14,615,743	
Region IX - Zamboanga Peninsula	Zamboanga Sibugay		73,959	-	73,959	-	
		Diplahan	42,682	-	42,682	-	
		Payao	3,375	-	3,375	-	
		Siay	120,352	-	120,352	-	
Region X - Northern Mindanao	Bukidnon		661,127	-	661,127	-	
		Baungon	23,344	-	23,344	-	
		Impasug-ong	232,055	2,692,870	(2,460,816)	-	(2,460,816)
		Kibawe	138,425	-	138,425	-	
		Libona	33,208	-	33,208	-	
		Manolo Fortich	1,060,505	2,070,304	(1,009,799)	-	(1,009,799)
		Valencia City	-	5,813,467	(5,813,467)	-	(5,813,467)
	Lanao Del Norte		-	3,507,373	(3,507,373)	-	(3,507,373)
		Baloi	-	2,933,986	(2,933,986)	-	(2,933,986)
		Matungao	-	6,016,367	(6,016,367)	-	(6,016,367)
	Misamis Oriental		120,775	-	120,775	-	-
		Claveria	85,037	-	85,037	-	85,037
		Jasaan	78,526	-	78,526	-	78,526
		Villanueva	108,181	-	108,181	-	108,181
Region XI - Davao Region	Davao Del Norte		6,461	6,461	-	6,461	
		Tagum	14,538	-	14,538	-	
	Davao Del Sur		368,822	6,205,442	(5,836,620)	-	(5,836,620)
		Santa Cruz	524,198	6,783,367	(6,259,169)	-	(6,259,169)
		Digos City	43,559	-	43,559	-	43,559
Davao City	346,428	-	346,428	-	346,428		
Region XII - Soccsksargen	Cotabato		1,052,173	1,052,176	(3)	-	
		Kidapawan	2,367,390	2,367,390	-	2,367,390	
	Lanao Del Sur		-	2,247,038	(2,247,038)	-	(2,247,038)
		Saguiaran	-	6,412,411	(6,412,411)	-	(6,412,411)
Region XIII - Caraga	Agusan Del Norte		59,524	-	59,524	-	

	Santiago	133,928	133,928	-	133,928	-
Surigao Del Sur		398,330	398,330	-	398,330	-
	Bislig	113,604	-	113,604	-	113,604
	Lingig	782,640	-	782,640	-	782,640
		3,659,549,781	276,235,371	3,382,904,705	97,727,430	3,402,598,218

Table II-45. Reconciliation of FY2024 share in national wealth from energy resources

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
CAR - Cordillera Administrative Region	Benguet		6,197,585	-	6,197,585	-	6,197,585
		Bakun	253,218	253,218	-	253,218	-
		Bokod	7,686,462	-	7,686,462	-	7,686,462
		Itogon	5,487,792	12,820,118	(7,332,326)	-	(7,332,326)
		La Trinidad	242,397	242,396.77	-	242,397	-
		Sablan	181,576	-	181,576	-	181,576
		Tuba	93,121	93,121.18	-	93,121	-
	Ifugao		489,065	489,065	-	489,065	-
		Aguinaldo	1,287,343	1,287,343	-	1,287,343	-
		Alfonso Lista	1,492,659	1,492,659	-	1,492,659	-
		Kiangnan	606	56,048	(55,442)	-	(55,442)
		Lagawe	882,791	882,791	-	882,791	-
		Lamut	892,821	892,821	-	892,821	-
		Mayoyao	715,645	-	715,645	-	715,645
	Kalinga		23,499	-	23,499	-	23,499
		Tabuk City	52,874	-	52,874	-	52,874
	Mountain Province		137,502	137,502	-	137,502	-
Sabangan		309,379	309,379	-	309,379	-	
Region I - Ilocos Region	Ilocos Norte		3,227,695	3,227,695	-	3,227,695	-
		Bangui	1,007,655	1,007,655	-	1,007,655	-
		Burgos	2,503,919	2,503,919	-	2,503,919	-
		Currimaos	1,060,349	1,060,349	-	1,060,349	-
		Pagudpud	2,690,390	-	2,690,390	-	2,690,390
	Ilocos Sur		87,811	87,811	-	87,811	-
		Alilem	197,574	-	197,574	-	197,574
Pangasinan		-	1,711,100	(1,711,100)	-	(1,711,100)	
Region II - Cagayan Valley	Isabela		3,281,874	3,281,875	-	3,281,874	-
		Cordon	1,431,781	-	1,431,781	-	1,431,781
	Isabela	Ramon	1,908,043	-	1,908,043	-	1,908,043
	Nueva Vizcaya		1,052,509	-	1,052,509	-	1,052,509
		Alfonso Castaneda	189,321	-	189,321	-	189,321
		Bagabag	1,359,811	-	1,359,811	-	1,359,811
		Diadi	756,354	1,512,708	(756,354)	-	(756,354)
Region III - Central Luzon	Aurora		34,696	-	34,696	-	34,696
		Maria Aurora	473,823	-	473,823	-	473,823
	Bataan		245,478	245,478	-	245,478	-

	Hermosa	545,385	545,385	-	545,385	-
	Mariveles	6,942	-	6,942	-	6,942
	Morong		-	-		-
Bulacan		121,346	-	121,346	-	121,346
	Doña Remedios Trinidad	-	2,679,478	(2,679,478)	-	(2,679,478)
	San Ildefonso	3,857	3,857	-	3,857	-
	San Miguel	269,170	-	269,170	-	269,170
Nueva Ecija		796,443	-	796,443	-	796,443
	Cabanatuan City	2,050	-	2,050	-	2,050
	Carranglan	534,636	-	534,636	-	534,636
	Pantabangan	793,332	-	793,332	-	793,332
	Rizal	1,805	-	1,805	-	1,805
Pampanga		19,555	-	19,555	-	19,555
	Arayat	18,810	-	18,810	-	18,810
	Mabalacat City	15,651	-	15,651	-	15,651
	Mexico	14,578	-	14,578	-	14,578
Tarlac		746,017	-	746,017	-	746,017
	Concepcion	536,290	-	536,290	-	536,290
	Tarlac City	1,012,165	-	1,012,165	-	1,012,165
Zambales		382,217	382,217	-	382,217	-
	Palauig	990,074	-	990,074	-	990,074
NCR - National Capital Region	Metro Manila					
	Marikina City	2,497	-	2,497	-	2,497
	Muntinlupa City	28,136	-	28,136	-	28,136
	Pasay City	143,520	-	143,520	-	143,520
	Quezon City	18,876	-	18,876	-	18,876
	Valenzuela City	259,815	-	259,815	-	259,815
Region IV-A - CALABARZON	Batangas	3,789,190	63,916,855	(60,127,666)	-	(60,127,666)
	Batangas City	-	20,691,886	(20,691,886)	-	(20,691,886)
	Calaca City	-	7,288,415	(7,288,415)	-	(7,288,415)
	Calatagan	896,932	896,932	-	896,932	-
	Lian	29,343	-	29,343	-	29,343
	Santo Tomas	7,644,246	7,644,246	-	7,644,246	-
	Cavite	7,608	-	7,608	-	7,608
	Bacoor	7,145	-	7,145	-	7,145
	Dasmariñas City	4,060	-	4,060	-	4,060
	Silang	5,913	-	5,913	-	5,913
	Laguna	4,296,949	-	4,296,949	-	4,296,949
	Alaminos	2,092,558	2,092,558	-	2,092,558	-
	Bay	2,668,898	2,668,898	-	2,668,898	-
	Biñan City	9,022	9,022	-	9,022	-
	Calamba City	645,644	-	645,644	-	645,644
	Calauan	3,751,234	-	3,751,234	-	3,751,234
	Cavinti	-	10,236,556	(10,236,556)	-	(10,236,556)
	Kalayaan	-	5,679,627	(5,679,627)	-	(5,679,627)
	Los Baños	168,469	-	168,469	-	168,469

	Luisiana	-	687,220	(687,220)	-	(687,220)	
	Lumban	-	6,797,591	(6,797,591)	-	(6,797,591)	
	Majayjay	146,485	-	146,485	-	146,485	
	Nagcarlan	82,666	82,666	-	82,666	-	
	Pagsanjan	-	8,455,226	(8,455,226)	-	(8,455,226)	
	San Pablo City	58,314	58,324	(10)	-	(10)	
Quezon		65,591	-	65,591	-	65,591	
	Real	147,579	-	147,579	-	147,579	
Rizal		562,147	562,147	-	562,147	-	
	Antipolo City	4,569	4,569	-	4,569	-	
	Baras	144,546	144,546	-	144,546	-	
	Pililla	1,115,715	-	1,115,715	-	1,115,715	
Region IV-B - MIMAROPA	Oriental Mindoro	800,263	-	800,263	-	800,263	
	San Teodoro	1,800,592	1,800,592	-	1,800,592	-	
Romblon		77,465	-	77,465	-	77,465	
	Odiongan	174,296	-	174,296	-	174,296	
Region V - Bicol Region	Albay	8,858,204	8,858,204	-	8,858,204	-	
	Manito	1,495,580	1,859,080	(363,501)	-	(363,501)	
	Rapu-rapu	518,055	518,055	-	518,055	-	
	Tiwi	14,186,240	14,186,240	-	14,186,240	-	
	Camarines Sur	28,795	34,441	(5,646)	-	(5,646)	
	Buhi	64,789	-	64,789	-	64,789	
	Naga City	89,439	89,439	-	89,439	-	
	Catanduanes	11,759	86,203	(74,444)	-	(74,444)	
	Caramoran	4,547	4,547	-	4,547	-	
	San Miguel	21,910	-	21,910	-	21,910	
	Sorsogon	1,974,327	1,974,327	-	1,974,327	-	
	Sorsogon City	8,173,319	8,173,320	-	8,173,319	-	
Region VI - Western Visayas	Aklan	251,604	-	251,604	-	251,604	
	Kalibo	4,593	-	4,593	-	4,593	
	Malay	322,415	-	322,415	-	322,415	
	Nabas	239,100	-	239,100	-	239,100	
	Antique	1,008,618,681	-	1,008,618,681	-	1,008,618,681	
	Bugasong	189,029	-	189,029	-	189,029	
	Caluya	2,269,203,003	2,269,202,944	59	-	59	
	Capiz	4,321	-	4,321	-	4,321	
	Roxas City	9,722	-	9,722	-	9,722	
	Guimaras	155,701	-	155,701	-	155,701	
	San Lorenzo	350,327	-	350,327	-	350,327	
	Iloilo	Iloilo City	3,956	-	3,956	-	3,956
Negros Occidental		1,793,277	-	1,793,277	-	1,793,277	
	Bacolod City	17,808	-	17,808	-	17,808	
	Cadiz City	2,075,654	-	2,075,654	-	2,075,654	
	Calatrava	23,520	-	23,520	-	23,520	
	Kabankalan City	14,126	-	14,126	-	14,126	
	La Carlota City	823,846	-	823,846	-	823,846	

		San Carlos City	1,090,335	-	1,090,335	-	1,090,335	
		Victorias City	7,394	-	7,394	-	7,394	
Region VII - Central Visayas	Bohol		58,865	-	58,865	-	58,865	
		Loboc	121,791	243,582	(121,791)	-	(121,791)	
		Sevilla	10,655	-	10,655	-	10,655	
	Cebu		514,719	514,719	-	514,719	-	-
		Alegria	187,032	-	187,032	-	187,032	
		Argao	802,272	-	802,272	-	802,272	
		Dalaguete	132,706	-	132,706	-	132,706	
		Danao City	32,768	-	32,768	-	32,768	
		Naga City	3,340	3,340	-	3,340	-	
		Negros Oriental	8,974,996	8,974,996	-	8,974,996	-	
		Bais City	210,319	210,319	-	210,319	-	
		Dumaguete	5,344	-	5,344	-	5,344	
		Valencia	19,978,077	2,669,671	17,308,406	-	17,308,406	
Region VIII - Eastern Visayas	Leyte		10,308,731	10,308,731	-	10,308,731	-	
		Kananga	23,194,644	23,194,644	-	23,194,644	-	
		Ormoc City	17,822,914	17,822,914	-	17,822,914	-	
Region IX - Zamboanga Peninsula	Zamboanga Sibugay		192,794	242,727	(49,933)	-	(49,933)	
		Diplahan	218,920	-	218,920	-	218,920	
		Siay	214,866	-	214,866	-	214,866	
Region X - Northern Mindanao	Bukidnon		1,615,830	-	1,615,830	-	1,615,830	
		Baungon	71,322	-	71,322	-	71,322	
		Impasug-ong	550,413	1,952,494	(1,402,081)	-	(1,402,081)	
		Kibawe	304,900	-	304,900	-	304,900	
		Libona	101,461	-	101,461	-	101,461	
		Manolo Fortich	2,607,522	5,312,925	(2,705,403)	-	(2,705,403)	
		Valencia City	-	5,466,482	(5,466,482)	-	(5,466,482)	
	Lanao Del Norte		-	5,236,027	(5,236,027)	-	(5,236,027)	
		Baloi	-	2,337,618	(2,337,618)	-	(2,337,618)	
		Matungao	-	2,675,634	(2,675,634)	-	(2,675,634)	
	Misamis Oriental		245,903	-	245,903	-	245,903	
		Claveria	212,511	-	212,511	-	212,511	
		Jasaan	196,239	-	196,239	-	196,239	
		Manticao	1,253	-	1,253	-	1,253	
		Villanueva	143,279	-	143,279	-	143,279	
Region XI - Davao Region	Davao Del Norte		9,971	9,971	-	9,971	-	
		Tagum City	22,434	22,434	-	22,434	-	
	Davao Del Sur		792,305	792,305	-	792,305	-	
		Davao City	1,021,437	-	1,021,437	-	1,021,437	
		Digos City	115,695	-	115,695	-	115,695	
		Santa Cruz	1,366,418	7,591,485	(6,225,067)	-	(6,225,067)	
	Davao Occidental	Malita	-	8,740,000	(8,740,000)	-	(8,740,000)	
Region XII - Soccsksargen	Cotabato	-	1,394,229	(1,394,229)	-	(1,394,229)		
	Lanao Del Sur	-	822,058	(822,058)	-	(822,058)		

	Saguiaran	-	1,849,630	(1,849,630)	-	(1,849,630)
	North Cotabato	1,394,229	-	1,394,229	-	1,394,229
	Kidapawan City	3,137,015	3,137,015	-	3,137,015	-
Region XIII - Caraga	Agusan del Norte	205,558	-	205,558	-	205,558
	Jabonga	96,949	-	96,949	-	96,949
	Santiago	365,556	365,556	-	365,556	-
	Surigao Del Sur	639,048	639,048	-	639,048	-
	Bislig City	1,407,935	782,640	625,295	-	625,295
	Lingig	29,923	-	29,923	-	29,923
		3,506,662,261	2,595,223,858	911,438,404	134,132,837	911,438,404

iv. Forestry charges

Table II-46. Reconciliation of FY2023 share in national wealth from forestry charges

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region II - Cagayan Region	Cagayan		3,553	-	3,553	-	3,553
		Sanchez Mira	7,995	-	7,995	-	7,995
	<b>Isabela</b>		-	8,362	(8,362)	-	(8,362)
<b>NCR - National Capital Region</b>	<b>Metro Manila</b>	Malabon City	-	60	(60)	-	(60)
<b>Region IV-A - CALABARZON</b>	<b>Batangas</b>	Ibaan	-	3,001	(3,001)	-	(3,001)
		Santo Tomas	-	59,920	(59,920)	-	(59,920)
	<b>Laguna</b>	Calamba City	-	82,140	(82,140)	-	(82,140)
		Cavinti	-	19,640	(19,640)	-	(19,640)
		Luisiana	-	48,160	(48,160)	-	(48,160)
		Majayjay	-	60,040	(60,040)	-	(60,040)
		Siniloan	-	2,000	(2,000)	-	(2,000)
<b>Region IV-B - MIMAROPA</b>	<b>Marinduque</b>	Torrijos	-	29,520	(29,520)	-	(29,520)
		<b>Occidental Mindoro</b>					
		Abra De Ilog	-	2,400	(2,400)	-	(2,400)
		Baco	-	35,220	(35,220)	-	(35,220)
		Naujan	-	119,160	(119,160)	-	(119,160)
		Socorro	-	21,040	(21,040)	-	(21,040)
	<b>Romblon</b>	Cajidiocan	-	71,560	(71,560)	-	(71,560)
		Calatrava	-	11,800	(11,800)	-	(11,800)
		Ferrol	-	6,880	(6,880)	-	(6,880)
		Santa Fe	-	3,720	(3,720)	-	(3,720)
	Santa Maria	-	7,200	(7,200)	-	(7,200)	
Region V - Bicol Region	Albay		116,238	116,238	-	116,238	-
		Camalig	10,977	27,958	(16,980)	-	(16,980)
		Daraga	358	40	318	-	318
		Guinobatan	36,248	62,008	(25,760)	-	(25,760)
		Jovellar	1,010	1,010	-	1,010	-
		Legazpi City	160,012	160,012	-	160,012	-
		Libon	5,906	634	5,272	-	5,272
		Ligao City	29,487	-	29,487	-	29,487
		Malilipot	770	-	770	-	770
		Manito	2,294	-	2,294	-	2,294

	Oas	218	-	218	-	218
	Pio Duran	4,551	-	4,551	-	4,551
	Polangui	4,601	-	4,601	-	4,601
	Santo Domingo	-	1,980	(1,980)	-	(1,980)
	Tabaco	1,809	-	1,809		
	Tabaco City	3,294	-	3,294	-	3,294
Camarines Sur		1,194	1,194	-	1,194	-
	Coa	521	-	521	-	521
	Libmanan	1,642	-	1,642	-	1,642
	Naga City	524	13,309	(12,785)	-	(12,785)
	San Fernando	-	4,000	(4,000)	-	(4,000)
Catanduanes		10,647	6,154	4,493	-	4,493
	Bato	821	-	821	-	821
	Caramoran	2,883	2,883	-	2,883	-
	Pandan	285	-	285	-	285
	Panganiban	-	1,980	(1,980)	-	(1,980)
	San Andres	1,796	-	1,796	-	1,796
	San Miguel	5,395	-	5,395	-	5,395
	Viga	12,364	27,436	(15,072)	-	(15,072)
	Virac	412	412	-	412	-
Masbate	Dimasalang	-	44,100	(44,100)	-	(44,100)
	Palanas	-	13,020	(13,020)	-	(13,020)
Sorsogon		6,698	4,410	2,288	-	2,288
	Bulan	-	123,680	(123,680)	-	(123,680)
	Bulusan	-	62,280	(62,280)	-	(62,280)
	Casiguran	245	115,800	(115,555)	-	(115,555)
	Castilla	603	40,680	(40,077)	-	(40,077)
	Donsol	560	34,155	(33,595)	-	(33,595)
	Gubat	151	58,199	(58,048)	-	(58,048)
	Irosin	1,372	55,240	(53,868)	-	(53,868)
	Juban	-	185,120	(185,120)	-	(185,120)
	Matnog	-	34,080	(34,080)	-	(34,080)
	Pilar	-	11,240	(11,240)	-	(11,240)
	Prieto Diaz	-	66,640	(66,640)	-	(66,640)
	Santa Magdalena	-	16,380	(16,380)	-	(16,380)
	Sorsogon City	12,140	12,140	-	12,140	-
Region VII - Central Visayas	Bohol					
	Mabini	-	4,920	(4,920)	-	(4,920)
	Pilar	-	1,680	(1,680)	-	(1,680)
	San Isidro	-	900	(900)	-	(900)
	Cebu					
	Alcantara	-	8,800	(8,800)	-	(8,800)
	Argao	-	9,480	(9,480)	-	(9,480)
	Asturias	-	7,320	(7,320)	-	(7,320)
	Borbon	-	58,500	(58,500)	-	(58,500)
	Carmen	-	4,560	(4,560)	-	(4,560)
	Catmon	-	1,800	(1,800)	-	(1,800)
	Dalaguete	-	320	(320)	-	(320)
	Dumanjug	-	79,920	(79,920)	-	(79,920)
	Liloan	-	2,240	(2,240)	-	(2,240)
	Minglanilla	-	360	(360)	-	(360)

		Pinamungajan	-	7,080	(7,080)	-	(7,080)
		San Fernando	-	114,480	(114,480)	-	(114,480)
		San Francisco	-	11,347	(11,347)	-	(11,347)
		Santa Fe	-	9,120	(9,120)	-	(9,120)
		Sibonga	-	10,640	(10,640)	-	(10,640)
		Tudela	-	6,560	(6,560)	-	(6,560)
Region VIII - Eastern Visayas	Biliran	Almeria	-	38,520	(38,520)	-	(38,520)
		Biliran	-	26,600	(26,600)	-	(26,600)
		Caibiran	-	15,420	(15,420)	-	(15,420)
	Eastern Samar	Borongan City	-	59,160	(59,160)	-	(59,160)
	Leyte	Carigara	-	4,160	(4,160)	-	(4,160)
		Javier	-	78,180	(78,180)	-	(78,180)
		Julita	-	2,240	(2,240)	-	(2,240)
		Villaba	-	680	(680)	-	(680)
	Northern Samar	Laoang	-	216,300	(216,300)	-	(216,300)
		Las Navas	-	30,000	(30,000)	-	(30,000)
		Pambujan	-	14,000	(14,000)	-	(14,000)
	Samar	Calbayog City	-	32,520	(32,520)	-	(32,520)
		Paranas	-	36,960	(36,960)	-	(36,960)
Region IX - Zamboanga Peninsula	Zamboanga Del Norte	Katipunan	-	78,200	(78,200)	-	(78,200)
	Zamboanga Sibugay	Malangas	-	13,080	(13,080)	-	(13,080)
Region X - Northern Mindanao	Bukidnon	Manolo Fortich	-	1,350	(1,350)	-	(1,350)
	Camiguin	Sagay	-	23,180	(23,180)	-	(23,180)
	Lanao Del Norte	Lala	-	1,320	(1,320)	-	(1,320)
		Linamon	-	19,800	(19,800)	-	(19,800)
		Maigo	-	104,480	(104,480)	-	(104,480)
		Sapad	-	34,868	(34,868)	-	(34,868)
	Misamis Occidental	Aloran	-	12,000	(12,000)	-	(12,000)
		Bonifacio	-	880	(880)	-	(880)
	Misamis Oriental	El Salvador City	-	4,800	(4,800)	-	(4,800)
		Gingog City	-	17,400	(17,400)	-	(17,400)
		Gitagum	-	280	(280)	-	(280)
		Jasaan	-	2,425,354	(2,425,354)	-	(2,425,354)
		Libertad	-	1,050	(1,050)	-	(1,050)
		Naawan	-	4,640	(4,640)	-	(4,640)
		Opol	-	420	(420)	-	(420)
Region XI - Davao Region	Davao Del Sur	Magsaysay	-	15,800	(15,800)	-	(15,800)
	Davao Oriental		366,703	153,782	212,921	-	212,921
		Banaybanay	499,836	471,695	28,141	-	28,141
		Caraga	12,396	-	12,396	-	12,396
		Lupon	40,043	14,120	25,923	-	25,923
		Manay	191,806	-	191,806	-	191,806
		Mati City	81,000	-	81,000	-	81,000
Region XII - Soccsksargen	Cotabato	Alamada	-	3,600	(3,600)	-	(3,600)
		Kidapawan City	-	39,320	(39,320)	-	(39,320)
Region XIII - Caraga	Agusan Del Norte	Buenavista	-	43,800	(43,800)	-	(43,800)

	Butuan City	-	58,600	(58,600)	-	(58,600)
	Carmen	-	6,560	(6,560)	-	(6,560)
	Jabonga	-	28,560	(28,560)	-	(28,560)
	Kitcharao	-	3,120	(3,120)	-	(3,120)
	Magallanes	-	3,960	(3,960)	-	(3,960)
	Nasipit	-	36,520	(36,520)	-	(36,520)
	Remedios T. Romualdez	-	15,880	(15,880)	-	(15,880)
	Santiago	-	29,680	(29,680)	-	(29,680)
	Tubay	-	64,440	(64,440)	-	(64,440)
Agusan Del Sur	Bayugan City	-	2,800	(2,800)	-	(2,800)
	Bunawan	-	840	(840)	-	(840)
	Esperanza	-	1,500	(1,500)	-	(1,500)
	San Francisco	-	10,040	(10,040)	-	(10,040)
	Sibagat	-	3,240	(3,240)	-	(3,240)
	Trento	-	160	(160)	-	(160)
Dinagat Islands		634,304	634,304	-	634,304	-
	Libjo	1,240,655	1,240,655	-	1,240,655	-
	Loreto	186,529	1,200	185,329	-	185,329
Surigao Del Norte	Alegria	-	3,000	(3,000)	-	(3,000)
	Bacuag	-	18,180	(18,180)	-	(18,180)
	Burgos	-	4,800	(4,800)	-	(4,800)
	Dapa	-	600	(600)	-	(600)
	Del Carmen	-	22,680	(22,680)	-	(22,680)
	General Luna	-	600	(600)	-	(600)
	Gigaquit	-	400	(400)	-	(400)
	Malimono	-	4,800	(4,800)	-	(4,800)
	Pilar	-	21,360	(21,360)	-	(21,360)
	Placer	-	106,880	(106,880)	-	(106,880)
	San Benito	-	600	(600)	-	(600)
	San Isidro	-	4,921	(4,921)	-	(4,921)
	Sison	-	246,660	(246,660)	-	(246,660)
	Surigao City	-	79,080	(79,080)	-	(79,080)
	Tagana-An	-	48,420	(48,420)	-	(48,420)
	Tubod	-	43,680	(43,680)	-	(43,680)
Surigao Del Sur	Barobo	-	64,480	(64,480)	-	(64,480)
	Bayabas	-	23,120	(23,120)	-	(23,120)
	Cantilan	-	73,800	(73,800)	-	(73,800)
	Carmen	-	29,400	(29,400)	-	(29,400)
	Carrascal	-	12,000	(12,000)	-	(12,000)
	Cortes	-	132,720	(132,720)	-	(132,720)
	Hinatuan	-	177,280	(177,280)	-	(177,280)
	Lanuza	-	86,880	(86,880)	-	(86,880)
	Liangá	-	58,920	(58,920)	-	(58,920)
	Lingig	-	10,200	(10,200)	-	(10,200)
	Madrid	-	72,480	(72,480)	-	(72,480)
	Marihatag	-	6,200	(6,200)	-	(6,200)
	San Agustin	-	110,720	(110,720)	-	(110,720)

San Miguel	-	1,600	(1,600)	-	(1,600)
Tagbina	-	145,680	(145,680)	-	(145,680)
Tago	-	30,800	(30,800)	-	(30,800)
Tandag City	-	76,380	(76,380)	-	(76,380)
		<b>3,702,845</b>	<b>10,137,600</b>	<b>(6,434,756)</b>	<b>2,168,847 (6,436,565)</b>

Table II-47. Reconciliation of FY2024 share in national wealth from forestry charges

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre-reconc iliation	Reconci led amount	Variance post-recon ciliation	
CAR - Cordillera Administrative Region	Benguet		7,250	7,250	-	7,250	-	
		Bakun	9,778	9,778	-	9,778	-	
		Buguias	887	887	-	887	-	
		Kapangan	1,940	-	1,940	-	1,940	
		Kibungan	960	-	960	-	960	
		Mankayan	830	-	830	-	830	
		Tublay	1,916	-	1,916	-	1,916	
		Ifugao		45,157	45,157	-	45,157	-
		Banaue	46,495	-	46,495	-	46,495	
		Kiangan	55,109	-	55,109	-	55,109	
		Mountain Province		11,404	11,404	-	11,404	-
			Barlig	2,289	-	2,289	-	2,289
			Bontoc	14	14	-	14	-
			Paracelis	1,688	3,000	(1,313)	-	(1,313)
			Sabangan	18,968	18,968	-	18,968	-
			Sadanga	14	-	14	-	14
			Tadian	2,687	-	2,687	-	2,687
	Region I - Ilocos Region	Ilocos Norte		1,471	1,471	-	1,471	-
			Batac	1,103	1,103	-	1,103	-
			Batac City	-	1,103	(1,103)	-	(1,103)

		<b>Currimao</b>	<b>1,103</b>	<b>-</b>	<b>1,103</b>	<b>-</b>	<b>1,103</b>
		<b>Pinili</b>	<b>1,103</b>	<b>-</b>	<b>1,103</b>	<b>-</b>	<b>1,103</b>
<b>Region II</b>	<b>-</b>						
<b>Cagayan Valley</b>	<b>Isabela</b>		<b>189,305</b>	<b>189,305</b>	<b>-</b>	<b>189,305</b>	<b>-</b>
		<b>Dinapigue</b>	<b>404,446</b>	<b>-</b>	<b>404,446</b>	<b>-</b>	<b>404,446</b>
		<b>Jones</b>	<b>6,446</b>	<b>-</b>	<b>6,446</b>	<b>-</b>	<b>6,446</b>
		<b>San Agustin</b>	<b>10,832</b>	<b>-</b>	<b>10,832</b>	<b>-</b>	<b>10,832</b>
		<b>Tumauini</b>	<b>4,212</b>	<b>-</b>	<b>4,212</b>	<b>-</b>	<b>4,212</b>
<b>Region III - Central Luzon</b>							
	<b>Aurora</b>		<b>35,923</b>	<b>-</b>	<b>35,923</b>	<b>-</b>	<b>35,923</b>
		<b>Baler</b>	<b>2,319</b>	<b>-</b>	<b>2,319</b>	<b>-</b>	<b>2,319</b>
		<b>Dinalungan</b>	<b>7,998</b>	<b>-</b>	<b>7,998</b>	<b>-</b>	<b>7,998</b>
		<b>Dingalan</b>	<b>13,027</b>	<b>-</b>	<b>13,027</b>	<b>-</b>	<b>13,027</b>
		<b>Dipaculao</b>	<b>16,805</b>	<b>-</b>	<b>16,805</b>	<b>-</b>	<b>16,805</b>
		<b>Maria Aurora</b>	<b>17,531</b>	<b>-</b>	<b>17,531</b>	<b>-</b>	<b>17,531</b>
		<b>San Luis</b>	<b>23,147</b>	<b>-</b>	<b>23,147</b>	<b>-</b>	<b>23,147</b>
	<b>Bulacan</b>		<b>34,310</b>	<b>-</b>	<b>34,310</b>	<b>-</b>	<b>34,310</b>
		<b>Doña Remedios</b>					
		<b>Trinidad</b>	<b>77,198</b>	<b>-</b>	<b>77,198</b>	<b>-</b>	<b>77,198</b>
<b>Region IV-A CALABARZON</b>	<b>-</b>						
	<b>Batangas</b>	<b>Mataasnakahoy</b>	<b>-</b>	<b>6,840</b>	<b>(6,840)</b>	<b>-</b>	<b>(6,840)</b>
		<b>Santo Tomas City</b>	<b>-</b>	<b>23,320</b>	<b>(23,320)</b>	<b>-</b>	<b>(23,320)</b>
	<b>Cavite</b>	<b>Trece Martires City</b>	<b>-</b>	<b>240</b>	<b>(240)</b>	<b>-</b>	<b>(240)</b>
	<b>Laguna</b>	<b>Calamba City</b>	<b>-</b>	<b>900</b>	<b>(900)</b>	<b>-</b>	<b>(900)</b>
		<b>Cavinti</b>	<b>-</b>	<b>18,800</b>	<b>(18,800)</b>	<b>-</b>	<b>(18,800)</b>
		<b>Luisiana</b>	<b>-</b>	<b>76,080</b>	<b>(76,080)</b>	<b>-</b>	<b>(76,080)</b>
		<b>Majayjay</b>	<b>-</b>	<b>34,200</b>	<b>(34,200)</b>	<b>-</b>	<b>(34,200)</b>
		<b>Siniloan</b>	<b>-</b>	<b>5,840</b>	<b>(5,840)</b>	<b>-</b>	<b>(5,840)</b>
<b>Region IV-B MIMAROPA</b>	<b>-</b>						
	<b>Occidental Mindoro</b>	<b>Abra De Ilog</b>	<b>-</b>	<b>800</b>	<b>(800)</b>	<b>-</b>	<b>(800)</b>
	<b>Oriental Mindoro</b>	<b>Naujan</b>	<b>-</b>	<b>97,440</b>	<b>(97,440)</b>	<b>-</b>	<b>(97,440)</b>

	Socorro	-	14,720	(14,720)	-	(14,720)
Romblon	Cajidiocan	-	34,640	(34,640)	-	(34,640)
	Santa Fe	-	9,080	(9,080)	-	(9,080)
	Santa Maria	-	28,600	(28,600)	-	(28,600)
Region V - Bicol Region	Albay	75,397	75,397	-	75,397	-
	Bacacay	842	4,500	(3,658)	-	(3,658)
	Camalig	37,768	46,648	(8,880)	-	(8,880)
	Guinobatan	3,662	32,262	(28,600)	-	(28,600)
	Jovellar	14	-	14	-	14
	Legazpi City	70,704	70,704	-	70,704	-
	Libon	26,714	26,714	-	26,714	-
	Ligao City	5,238	-	5,238	-	5,238
	Oas	3,497	-	3,497	-	3,497
	Polangui	16,063	-	16,063	-	16,063
	Rapu-Rapu	3,872	3,872	-	3,872	-
	Santo Domingo	1,269	3,240	(1,971)	-	(1,971)
	Camarines Norte	1,999	-	1,999	-	1,999
	Labo	2,942	-	2,942	-	2,942
	Mercedes	1,166	-	1,166	-	1,166
	Talisay	389	-	389	-	389
	Camarines Sur	5,646	-	5,646	-	5,646
	Baao	3,875	-	3,875	-	3,875
	Canaman	604	-	604	-	604
	Lupi	2,298	-	2,298	-	2,298
	Ragay	3,780	7,800	(4,020)	-	(4,020)
	Sipocot	2,146	2,146	-	2,146	-
	Catanduanes	29,907	29,907	-	29,907	-
	Baras	8,500	-	8,500	-	8,500

	<b>Caramoran</b>	<b>29,011</b>	<b>29,011</b>	<b>-</b>	<b>29,011</b>	<b>-</b>
	<b>Gigmoto</b>	<b>11,179</b>	<b>-</b>	<b>11,179</b>	<b>-</b>	<b>11,179</b>
	<b>Pandan</b>	<b>4,410</b>	<b>-</b>	<b>4,410</b>	<b>-</b>	<b>4,410</b>
	<b>Panganiban</b>	<b>685</b>	<b>3,805</b>	<b>(3,120)</b>	<b>-</b>	<b>(3,120)</b>
	<b>San Andres</b>	<b>9,220</b>	<b>9,220</b>	<b>-</b>	<b>9,220</b>	<b>-</b>
	<b>San Miguel</b>	<b>135</b>	<b>76,640</b>	<b>(76,505)</b>	<b>-</b>	<b>(76,505)</b>
	<b>Viga</b>	<b>3,326</b>	<b>4,406</b>	<b>(1,080)</b>	<b>-</b>	<b>(1,080)</b>
	<b>Virac</b>	<b>825</b>	<b>-</b>	<b>825</b>	<b>-</b>	<b>825</b>
<b>Masbate</b>		<b>4,278</b>	<b>4,278</b>	<b>-</b>	<b>4,278</b>	<b>-</b>
	<b>Batuan</b>	<b>29</b>	<b>-</b>	<b>29</b>	<b>-</b>	<b>29</b>
	<b>Claveria</b>	<b>258</b>	<b>-</b>	<b>258</b>	<b>-</b>	<b>258</b>
	<b>Dimasalang</b>	<b>-</b>	<b>7,800</b>	<b>(7,800)</b>	<b>-</b>	<b>(7,800)</b>
	<b>Monreal</b>	<b>972</b>	<b>-</b>	<b>972</b>	<b>-</b>	<b>972</b>
	<b>San Fernando</b>	<b>2,954</b>	<b>13,840</b>	<b>(10,886)</b>	<b>-</b>	<b>(10,886)</b>
	<b>San Jacinto</b>	<b>5,412</b>	<b>-</b>	<b>5,412</b>	<b>-</b>	<b>5,412</b>
<b>Sorsogon</b>		<b>22,428</b>	<b>22,428</b>	<b>-</b>	<b>22,428</b>	<b>-</b>
	<b>Bulan</b>	<b>-</b>	<b>115,520</b>	<b>(115,520)</b>	<b>-</b>	<b>(115,520)</b>
	<b>Bulusan</b>	<b>-</b>	<b>66,480</b>	<b>(66,480)</b>	<b>-</b>	<b>(66,480)</b>
	<b>Casiguran</b>	<b>-</b>	<b>63,480</b>	<b>(63,480)</b>	<b>-</b>	<b>(63,480)</b>
	<b>Castilla</b>	<b>-</b>	<b>15,060</b>	<b>(15,060)</b>	<b>-</b>	<b>(15,060)</b>
	<b>Donsol</b>	<b>-</b>	<b>6,280</b>	<b>(6,280)</b>	<b>-</b>	<b>(6,280)</b>
	<b>Gubat</b>	<b>-</b>	<b>30,524</b>	<b>(30,524)</b>	<b>-</b>	<b>(30,524)</b>
	<b>Irosin</b>	<b>-</b>	<b>40,600</b>	<b>(40,600)</b>	<b>-</b>	<b>(40,600)</b>
	<b>Juban</b>	<b>-</b>	<b>113,920</b>	<b>(113,920)</b>	<b>-</b>	<b>(113,920)</b>
	<b>Matnog</b>	<b>-</b>	<b>39,900</b>	<b>(39,900)</b>	<b>-</b>	<b>(39,900)</b>
	<b>Pilar</b>	<b>-</b>	<b>17,480</b>	<b>(17,480)</b>	<b>-</b>	<b>(17,480)</b>
	<b>Prieto Diaz</b>	<b>-</b>	<b>31,800</b>	<b>(31,800)</b>	<b>-</b>	<b>(31,800)</b>
	<b>Santa Magdalena</b>	<b>-</b>	<b>24,620</b>	<b>(24,620)</b>	<b>-</b>	<b>(24,620)</b>
	<b>Sorsogon City</b>	<b>50,463</b>	<b>118,783</b>	<b>(68,320)</b>	<b>-</b>	<b>(68,320)</b>

<b>Region VII Central Visayas</b>	<b>Bohol</b>	<b>Mabini</b>	-	<b>5,960</b>	<b>(5,960)</b>	-	<b>(5,960)</b>	
		<b>Pilar</b>	-	<b>12,360</b>	<b>(12,360)</b>	-	<b>(12,360)</b>	
		<b>San Isidro</b>	-	<b>23,100</b>	<b>(23,100)</b>	-	<b>(23,100)</b>	
		<b>Sierra Bullones</b>	-	<b>51,360</b>	<b>(51,360)</b>	-	<b>(51,360)</b>	
		<b>Cebu</b>	<b>Asturias</b>	-	<b>12,120</b>	<b>(12,120)</b>	-	<b>(12,120)</b>
		<b>Carcar City</b>	-	<b>1,080</b>	<b>(1,080)</b>	-	<b>(1,080)</b>	
		<b>Catmon</b>	-	<b>5,080</b>	<b>(5,080)</b>	-	<b>(5,080)</b>	
		<b>Dalaguete</b>	-	<b>440</b>	<b>(440)</b>	-	<b>(440)</b>	
		<b>Danao City</b>	-	<b>101,440</b>	<b>(101,440)</b>	-	<b>(101,440)</b>	
		<b>Dumanjug</b>	-	<b>6,840</b>	<b>(6,840)</b>	-	<b>(6,840)</b>	
		<b>Liloan</b>	-	<b>1,000</b>	<b>(1,000)</b>	-	<b>(1,000)</b>	
		<b>Pinamungajan</b>	-	<b>5,280</b>	<b>(5,280)</b>	-	<b>(5,280)</b>	
		<b>Ronda</b>	-	<b>1,040</b>	<b>(1,040)</b>	-	<b>(1,040)</b>	
		<b>San Francisco</b>	-	<b>3,840</b>	<b>(3,840)</b>	-	<b>(3,840)</b>	
		<b>Sibonga</b>	-	<b>2,700</b>	<b>(2,700)</b>	-	<b>(2,700)</b>	
		<b>Toledo City</b>	-	<b>28,840</b>	<b>(28,840)</b>	-	<b>(28,840)</b>	
		<b>Tudela</b>	-	<b>2,320</b>	<b>(2,320)</b>	-	<b>(2,320)</b>	
	<b>Region VIII Eastern Visayas</b>	<b>Biliran</b>	<b>Almeria</b>	-	<b>85,520</b>	<b>(85,520)</b>	-	<b>(85,520)</b>
			<b>Biliran</b>	-	<b>57,400</b>	<b>(57,400)</b>	-	<b>(57,400)</b>
			<b>Cabucgayan</b>	-	<b>71,920</b>	<b>(71,920)</b>	-	<b>(71,920)</b>
<b>Caibiran</b>			-	<b>27,720</b>	<b>(27,720)</b>	-	<b>(27,720)</b>	
<b>Kawayan</b>			-	<b>15,880</b>	<b>(15,880)</b>	-	<b>(15,880)</b>	
<b>Eastern Samar</b>		<b>Borongan City</b>	-	<b>26,680</b>	<b>(26,680)</b>	-	<b>(26,680)</b>	
<b>Leyte</b>		<b>Carigara</b>	-	<b>4,920</b>	<b>(4,920)</b>	-	<b>(4,920)</b>	
		<b>Dagami</b>	-	<b>8,400</b>	<b>(8,400)</b>	-	<b>(8,400)</b>	
		<b>Javier</b>	-	<b>27,180</b>	<b>(27,180)</b>	-	<b>(27,180)</b>	
		<b>Julita</b>	-	<b>1,120</b>	<b>(1,120)</b>	-	<b>(1,120)</b>	
		<b>Tacloban City</b>	-	<b>11,520</b>	<b>(11,520)</b>	-	<b>(11,520)</b>	

		Villaba	-	2,880	(2,880)	-	(2,880)
	Northern Samar	Laoang	-	172,590	(172,590)	-	(172,590)
		Las Navas	-	71,820	(71,820)	-	(71,820)
		Mapanas	-	52,800	(52,800)	-	(52,800)
		Pambujan	-	15,360	(15,360)	-	(15,360)
		San Antonio	-	17,560	(17,560)	-	(17,560)
		San Isidro	-	85,260	(85,260)	-	(85,260)
	Samar	Calbayog City	-	640,920	(640,920)	-	(640,920)
		Paranas	-	30,660	(30,660)	-	(30,660)
Region IX	-	Zamboanga Del Norte					
Zamboanga Peninsula		Katipunan	-	54,600	(54,600)	-	(54,600)
		Liloy	-	29,280	(29,280)	-	(29,280)
	Zamboanga Del Sur		190,868	190,868	-	190,868	-
		Aurora	-	365,320	(365,320)	-	(365,320)
		Bayog	429,452	429,452	-	429,452	-
		Josefina	-	13,000	(13,000)	-	(13,000)
		Kumalarang	-	120	(120)	-	(120)
		Mahayag	-	155,500	(155,500)	-	(155,500)
		Tabina	-	5,100	(5,100)	-	(5,100)
		Vincenzo A. Sagun	-	14,360	(14,360)	-	(14,360)
	Zamboanga Sibugay	Malangas	-	15,700	(15,700)	-	(15,700)
		Tungawan	-	8,380	(8,380)	-	(8,380)
Region X	-	Bukidnon					
Northern Mindanao		Manolo Fortich	-	180	(180)	-	(180)
		Maramag	-	3,240	(3,240)	-	(3,240)
		San Fernando	-	1,400	(1,400)	-	(1,400)
	Camiguin	Catarman	-	23,680	(23,680)	-	(23,680)
		Sagay	-	11,480	(11,480)	-	(11,480)
	Lanao Del Norte	Lala	-	16,880	(16,880)	-	(16,880)

		Linamon	-	45,440	(45,440)	-	(45,440)
		Maigo	-	76,163	(76,163)	-	(76,163)
		Sapad	-	144,600	(144,600)	-	(144,600)
	Misamis Occidental	Bonifacio	-	15,320	(15,320)	-	(15,320)
	Misamis Oriental	Gingoog City	-	34,740	(34,740)	-	(34,740)
		Gitagum	-	21,380	(21,380)	-	(21,380)
		Naawan	-	4,360	(4,360)	-	(4,360)
		Opol	-	1,920	(1,920)	-	(1,920)
Region XI - Region	Davao Norte	Del	19,955	19,955	-	19,955	-
		Asuncion	-	640	(640)	-	(640)
		Kapalong	1,024	-	1,024	-	1,024
		Talaingod	43,876	43,876	-	43,876	-
	Davao Del Sur	Magsaysay	-	71,640	(71,640)	-	(71,640)
	Davao Occidental	Jose Abad Santos	-	2,400	(2,400)	-	(2,400)
		Malita	-	5,520	(5,520)	-	(5,520)
	Davao Oriental		96,359	-	96,359	-	96,359
		Banaybanay	5,795	-	5,795	-	5,795
		Governor Generoso	1,764	-	1,764	-	1,764
		Governor Generoso	9,402	-	9,402	-	9,402
		Lupon	47,700	21,640	26,060	-	26,060
		Manay	152,146	-	152,146	-	152,146
Region XII Soccsksargen	Cotabato	Alamada	-	5,600	(5,600)	-	(5,600)
		Kidapawan City	-	36,000	(36,000)	-	(36,000)
	Sarangani	Maasim	-	17,400	(17,400)	-	(17,400)
	South Cotabato	General Santos City	-	67,080	(67,080)	-	(67,080)
	Sultan Kudarat	Lebak	-	15,200	(15,200)	-	(15,200)

Region Caraga	XIII	- Agusan Norte	Del						
			Buenavista	-	9,600	(9,600)	-	(9,600)	
			Butuan City	-	37,880	(37,880)	-	(37,880)	
			Carmen	-	7,200	(7,200)	-	(7,200)	
			Jabonga	-	14,100	(14,100)	-	(14,100)	
			Kitcharao	-	10,160	(10,160)	-	(10,160)	
			Las Nieves	-	9,120	(9,120)	-	(9,120)	
			Magallanes	-	4,160	(4,160)	-	(4,160)	
			Nasipit	-	9,480	(9,480)	-	(9,480)	
			Remedios T. Romualdez	-	12,720	(12,720)	-	(12,720)	
			Santiago	-	13,080	(13,080)	-	(13,080)	
Tubay	-	64,380	(64,380)	-	(64,380)				
	Agusan Del Sur								
	Bunawan	-	60	(60)	-	(60)			
	Esperanza	-	9,300	(9,300)	-	(9,300)			
	Rosario	-	6,480	(6,480)	-	(6,480)			
	San Francisco	-	35,049	(35,049)	-	(35,049)			
	Santa Josefa	-	400	(400)	-	(400)			
	Sibagat	-	3,280	(3,280)	-	(3,280)			
	Trento	-	4,100	(4,100)	-	(4,100)			
	Dinagat Islands								
	Basilisa	-	9,360	(9,360)	-	(9,360)			
	Surigao Norte	Del							
			18,847	18,847	-	18,847	-		
	Alegria		43	-	43	-	43		
	Bacuag		43	70,160	(70,117)	-	(70,117)		
	Burgos		-	40,020	(40,020)	-	(40,020)		
	Claver		8,118	13,758	(5,640)	-	(5,640)		
	Dapa		-	900	(900)	-	(900)		
	Del Carmen		-	37,160	(37,160)	-	(37,160)		
	General Luna		-	8,760	(8,760)	-	(8,760)		
	Gigaquit		43	52,080	(52,037)	-	(52,037)		

	Mainit	-	71,080	(71,080)	-	(71,080)
	Malimono	805	19,620	(18,815)	-	(18,815)
	Pilar	-	67,920	(67,920)	-	(67,920)
	Placer	-	142,040	(142,040)	-	(142,040)
	San Benito	-	18,000	(18,000)	-	(18,000)
	San Francisco	2,273	-	2,273	-	2,273
	San Isidro	-	13,620	(13,620)	-	(13,620)
	Sison	1,156	288,840	(287,684)	-	(287,684)
	Surigao City	351	743,160	(742,809)	-	(742,809)
	Tagana-an	1,200	61,860	(60,660)	-	(60,660)
	Tubod	28,373	123,013	(94,640)	-	(94,640)
Surigao Del Sur	Barobo	-	86,400	(86,400)	-	(86,400)
	Bislig City	-	109,740	(109,740)	-	(109,740)
	Cantilan	-	101,040	(101,040)	-	(101,040)
	Carmen	-	5,430	(5,430)	-	(5,430)
	Carrascal	-	6,400	(6,400)	-	(6,400)
	Cortes	-	139,890	(139,890)	-	(139,890)
	Hinatuan	-	206,500	(206,500)	-	(206,500)
	Lanuza	-	53,480	(53,480)	-	(53,480)
	Liangá	-	106,850	(106,850)	-	(106,850)
	Lingig	-	18,400	(18,400)	-	(18,400)
	Madrid	-	42,500	(42,500)	-	(42,500)
	Marihatag	-	65,650	(65,650)	-	(65,650)
	San Agustin	-	51,150	(51,150)	-	(51,150)
	Tagbina	-	140,770	(140,770)	-	(140,770)
	Tago	-	45,840	(45,840)	-	(45,840)
	Tandag City	-	129,885	(129,885)	-	(129,885)
			2,569,133	8,843,000	(6,273,866)	1,262,012
						(6,273,866)

## VI. VARIANCES AND DISCREPANCIES

This section provides analysis of the variances noted during the reconciliation process including and excluding non-participating projects.

Table II-48 and II-49 summarizes the variance on per industry and per government basis.

*Table II-48. Variance per industry sector and per government agency for FY 2023*

	Government agency amount (excl. non-participating projects)	Variance post-reconciliation (excl. non-participating projects)	% Variance (excl. Non-participating projects)	Government agency amount (incl. non-participating projects)	Variance post-reconciliation (incl. non-participating projects)	% Variance (incl. non-participating projects)
<b>Metallic</b>						
BIR	14,201,790,406	(12,423,829)	-0.1%	15,069,119,511	44,094,460	0%
BOC	821,974,447	28,268,528	3.4%	909,296,101	36,002,699	4%
LGU	2,401,250,043	(18,182,459)	-0.8%	1,352,543,855	(1,047,538)	0%
MGB	1,952,164,765	(6,115,007)	0%	2,079,315,828	32,618,686	2%
NCIP	526,466,150	(13,462,141)	0%	301,568,615	(13,462,141)	-4%
<b>Subtotal (including NCIP)</b>	<b>19,903,645,810</b>	<b>(21,914,907)</b>	<b>-0.1%</b>	<b>19,711,843,909</b>	<b>98,206,166</b>	<b>0.5%</b>
<b>Subtotal (excluding NCIP)</b>	<b>19,377,179,660</b>	<b>- 8,452,766</b>	<b>0.0%</b>	<b>19,410,275,295</b>	<b>111,668,307</b>	<b>0.6%</b>
<b>Non-metallic</b>						
BIR	9,772,435,612	60,799,367	0.6%	9,772,435,612	60,799,367	0.6%
BOC	1,436,959,437	74,561,700	5.19%	1,436,959,437	74,561,700	5%
LGU	299,369,654	(609,239,324)	-203.5%	299,369,654	(609,239,324)	-204%
NCIP	11,508,764,703	(473,878,257)	0%	-	-	0%
<b>Subtotal</b>	<b>23,017,529,406</b>	<b>(947,756,515)</b>	<b>-4%</b>	<b>11,508,764,703</b>	<b>- 473,878,257</b>	<b>-4%</b>
<b>Oil and gas</b>						
BIR	3,959,991,692	-	0%	3,959,991,692	-	0%
BOC	13,536,650	(91,300)	-0.674%	13,536,650	(91,300)	-0.7%
DOE	14,878,610,628	-	0%	14,878,610,628	-	0%
LGU	-	-	0%	-	-	0%
<b>Subtotal</b>	<b>18,852,138,969</b>	<b>(91,300)</b>	<b>(0)</b>	<b>18,852,138,969</b>	<b>(91,300)</b>	<b>0.00%</b>
<b>Mining and oil and gas</b>						
BIR	27,934,217,710	48,375,538	0.17%	28,801,546,815	104,893,826	0.4%
BOC	2,258,933,884	102,830,228	5%	2,346,255,538	110,564,399	5%
DOE	14,878,610,628	-	0%	14,878,610,628	-	0%
LGU	2,700,619,697	(627,421,783)	-23%	1,651,913,509	(610,286,862)	-37%
MGB	1,952,164,765	(6,115,007)	-0.3%	2,079,315,828	32,618,686	2%
NCIP	526,466,150	(13,462,141)	-2.6%	301,568,615	(13,462,141)	-4%
<b>Total (including NCIP)</b>	<b>61,773,314,185</b>	<b>(969,762,721)</b>	<b>-1.6%</b>	<b>50,072,747,581</b>	<b>(375,763,391)</b>	<b>-0.8%</b>
<b>Total (excluding NCIP)</b>	<b>61,246,848,036</b>	<b>(956,300,580)</b>	<b>-1.6%</b>	<b>49,771,178,967</b>	<b>(362,301,250)</b>	<b>-0.7%</b>
<b>Total (excluding NCIP and LGU)</b>	<b>58,546,228,339</b>	<b>(328,878,797)</b>	<b>-0.6%</b>	<b>48,119,265,458</b>	<b>247,985,612</b>	<b>0.5%</b>

*Table II-49. Variance per industry sector and per government agency for FY 2024*

	Government agency amount (excl. non-participating projects)	Variance post-reconciliation (excl. non-participating projects)	% Variance (excl. non-participating projects)	Government agency amount (incl. non-participating projects)	Variance post-reconciliation (incl. non-participating projects)	% Variance (incl. non-participating projects)
<b>Metallic</b>						
BIR	14,756,411,814	(60,360,347)	-0.4%	14,818,059,169	1,287,008	0.0%
BOC	945,503,640	281,860	0.0%	958,127,516	12,905,736	1%
LGU	1,599,991,250	(17,910,075)	-1.1%	1,616,951,424	(949,901)	-0.1%
MGB	1,805,621,083	(11,749,315)	-1%	1,963,600,924	146,230,525	7%
NCIP	88,569,872	(101,238,497)	0%	88,569,872	(101,238,497)	-114%
<b>Subtotal (including NCIP)</b>	<b>19,196,097,660</b>	<b>(190,976,375)</b>	<b>-1.0%</b>	<b>19,445,308,906</b>	<b>58,234,871</b>	<b>0.3%</b>
<b>Subtotal (excluding NCIP)</b>	<b>19,107,527,788</b>	<b>(89,737,878)</b>	<b>-0.5%</b>	<b>19,356,739,034</b>	<b>159,473,368</b>	<b>0.8%</b>
<b>Non-metallic</b>						
BIR	8,682,373,434	26,668,664	0.3%	8,682,373,434	26,668,664	0.3%
BOC	2,053,889,641	2,524,777	0.12%	2,053,889,641	2,524,777	0.1%
LGU	280,456,903	(108,903,805)	-39%	280,456,903	(108,903,805)	-39%
NCIP	-	-	0%	-	-	0%
<b>Subtotal</b>	<b>11,016,719,978</b>	<b>(79,710,364)</b>	<b>-1%</b>	<b>11,016,719,978</b>	<b>- 79,710,364</b>	<b>-1%</b>
<b>Oil and gas</b>						
BIR	3,597,054,595	-	0%	3,597,054,595	-	0%
BOC	11,744,737	(33,354)	-0.3%	11,744,737	(33,354)	-0.3%
DOE	11,433,275,915	-	0%	11,433,275,915	-	0%
LGU	-	-	0%	-	-	0%
<b>Subtotal</b>	<b>15,042,075,247</b>	<b>(33,354)</b>	<b>(0)</b>	<b>15,042,075,247</b>	<b>(33,354)</b>	<b>0.00%</b>
<b>Mining and oil and gas</b>						
BIR	27,035,839,843	(33,691,683)	-0.12%	27,097,487,197	27,955,672	0.1%
BOC	2,999,393,281	2,806,637	0%	3,012,017,158	15,430,513	1%
DOE	11,433,275,915	-	0%	11,433,275,915	-	0%
LGU	1,880,448,153	(126,813,880)	-7%	1,897,408,327	(109,853,706)	-6%
MGB	1,805,621,083	(11,749,315)	-0.7%	1,963,600,924	146,230,525	7%
NCIP	88,569,872	(101,238,497)	-114.3%	88,569,872	(101,238,497)	-114%
<b>Total (including NCIP)</b>	<b>45,254,892,885</b>	<b>(270,720,093)</b>	<b>-0.6%</b>	<b>45,504,104,131</b>	<b>(21,508,847)</b>	<b>0.0%</b>
<b>Total (excluding NCIP)</b>	<b>45,166,323,013</b>	<b>(169,481,596)</b>	<b>-0.4%</b>	<b>45,415,534,258</b>	<b>79,729,650</b>	<b>0.2%</b>
<b>Total (excluding NCIP and LGU)</b>	<b>43,285,874,859</b>	<b>(42,667,716)</b>	<b>-0.1%</b>	<b>43,518,125,931</b>	<b>189,583,355</b>	<b>0.4%</b>

The remaining unexplained variance, excluding NCIP, in FY 2023 and FY 2024 is -1% and 0.4%, respectively. The following subsections will present and discuss discrepancies for each government agency.

A. BIR

i. Revenue streams

	Corporate income tax	Excise tax on minerals	Output VAT	Final withholding tax			
				Foreign shareholders dividends	Branch profit remittance	Royalties to claim owners	Others
Frequency of payment	Quarterly, adjusted in annual filing	Quarterly, when applicable	Monthly and quarterly, when applicable	Monthly and quarterly, when applicable			
Form/document	1702	2200M	2550M, 2550Q	0619F, 1601FQ			
Timing of payment	Quarterly - within 60 days following the close of each of the first 3 quarters of the taxable year  Annual - on or before the 15th day of the 4th month following close of the taxpayer's taxable year	On or before 15 days after the end of the calendar quarter when mineral products were removed	Monthly - on or before the 20 <sup>th</sup> day following the close of each of the month for the  Quarterly - on or before the 25 <sup>th</sup> day following the close of each of the quarter	On or before the 10th day of the month following the month in which withholding was made			
Mode of payment	Tax returns are filed through Electronic Filing and Payment System (EFPS) and Electronic Bureau of Internal Revenue Forms (eBIR) for large and non-large tax payers, respectively. Payments are made through Accredited Agent Banks (AABs) online or over the counter.  For participating entities in places where there are no AABs, payments are made to the Revenue Collection Officer or duly Authorized City or Municipal Treasurer located within the Revenue District Office (RDO) where entities are registered.						
Remittance from agency	Over the counter and EFPS collections by AABs (except Land Bank of the Philippines (LBP) and Development Bank of the Philippines (DBP) are remitted to the Central Bank of the Philippines (BSP) on the 6th and 5th day, respectively, from the date of collection.  Collections by LBP and DBP are directly credited to the Bureau of Treasury (BTr).						

ii. Findings and causes of variance

*Table 50. Summary of discrepancies for BIR revenue streams*

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
<b>FY2023</b>						
<b>Metallic mining</b>						
Corporate income tax	6,566,329,826	7,718,017,628	1,151,687,802	7,963,361,433	-	0.00%
Excise tax on minerals	7,043,084,040	6,681,278,014	(361,806,026)	6,414,352,834	(18,035,537)	-0.27%
Withholding tax - Final	210,698,648	590,059,873	379,361,224	223,898,116	14,507,509	2.46%
Withholding tax - Foreign shareholder dividends	204,621,572	1,753,702	(202,867,870)	204,621,572	1,753,702	100.00%
Withholding tax - Profit remittance to principal	-	-	-	-	-	0.00%
Withholding tax - Royalties to claim owners	177,056,320	21,492,007	(155,564,313)	167,725,562	(10,649,503)	-49.55%
<b>Total - Metallic mining</b>	<b>14,201,790,406</b>	<b>15,012,601,223</b>	<b>810,810,817</b>	<b>14,973,959,516</b>	<b>(12,423,829)</b>	<b>-0.08%</b>
<b>Non-metallic mining</b>						
Corporate income tax	1,291,829,264	1,231,224,806	(60,604,458)	1,207,522,088	1,351,597	0.11%
Excise tax on minerals	254,636,386	211,043,199	(43,593,186)	174,386,395	10,191,279	4.83%
Output VAT	8,134,275,511	8,274,581,417	140,305,906	8,149,511,143	39,901,391	0.48%
Withholding tax - Final	46,283,252	55,586,190	9,302,938	31,736,764	10,024,721	18.03%
Withholding tax - Foreign shareholder dividends	21	-	(21)	-	(21)	0.00%
Withholding tax - Profit remittance to principal	-	-	-	-	-	0.00%
Withholding tax - Royalties to claim owners	1,893,128	-	(1,893,128)	1,223,528	(669,600)	0.00%
<b>Total - Non-metallic mining</b>	<b>9,728,917,562</b>	<b>9,772,435,612</b>	<b>43,518,050</b>	<b>9,564,379,919</b>	<b>60,799,367</b>	<b>0.62%</b>
<b>Oil and gas</b>						
Corporate income tax	2,485,313,631	2,486,054,972	741,341	2,486,054,972	-	0.00%
Withholding tax - Final	640,926,688	1,473,936,720	833,010,032	634,204,466	-	0.00%
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	0.00%
Withholding tax - Profit remittance to principal	752,841,528	-	(752,841,528)	752,841,528	-	0.00%
Withholding tax - Royalties to claim owners	-	-	-	-	-	0.00%
<b>Total - Oil and gas</b>	<b>3,879,081,847</b>	<b>3,959,991,692</b>	<b>80,909,844</b>	<b>3,873,100,966</b>	<b>-</b>	<b>0.00%</b>
<b>Total - FY2023</b>	<b>27,809,789,815</b>	<b>28,745,028,526</b>	<b>935,238,711</b>	<b>28,411,440,401</b>	<b>48,375,538</b>	<b>0.17%</b>
<b>FY2024</b>						
<b>Metallic mining</b>						
Corporate income tax	6,631,546,126	6,757,889,863	126,343,737	6,739,603,712	20,639,731	0.31%
Excise tax on minerals	10,461,597,771	7,227,368,243	(3,234,229,528)	6,803,966,658	(21,762,627)	-0.30%
Withholding tax - Final	270,338,115	741,052,303	470,714,188	314,921,348	983,271	0.13%
Withholding tax - Foreign shareholder dividends	236,189,348	-	(236,189,348)	236,189,347	-	0.00%
Withholding tax - Profit remittance to principal	-	-	-	-	-	0.00%
Withholding tax - Royalties to claim owners	276,518,374	30,101,406	(246,416,968)	217,298,675	(60,220,722)	-200.06%
<b>Total - Metallic mining</b>	<b>17,876,189,734</b>	<b>14,756,411,814</b>	<b>(3,119,777,919)</b>	<b>14,311,979,741</b>	<b>(60,360,347)</b>	<b>-0.41%</b>
<b>Non-metallic mining</b>						
Corporate income tax	1,028,230,599	913,729,921	(114,500,678)	907,257,685	(4,236,712)	-0.46%
Excise tax on minerals	349,450,561	191,224,418	(158,226,143)	183,381,888	(2,472,337)	-1.29%
Output VAT	7,464,724,197	7,538,656,682	73,932,485	7,430,177,745	33,377,739	0.44%

Withholding tax - Final	40,215,235	38,762,412	(1,452,822)	35,380,378	613,800	1.58%
Withholding tax - Foreign shareholder dividends	26	-	(26)	-	(26)	0.00%
Withholding tax - Profit remittance to principal	-	-	-	-	-	0.00%
Withholding tax - Royalties to claim owners	1,792,389	-	(1,792,389)	1,178,589	(613,800)	0.00%
<b>Total - Non-metallic mining</b>	<b>8,884,413,007</b>	<b>8,682,373,434</b>	<b>(202,039,574)</b>	<b>8,557,376,285</b>	<b>26,668,664</b>	<b>0.31%</b>
<b>Oil and gas</b>						
Corporate income tax	2,076,662,623	2,080,294,408	3,631,785	2,080,294,408	-	0.00%
Withholding tax - Final	823,766,345	1,516,760,187	692,993,841	814,517,537	-	0.00%
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	0.00%
Withholding tax - Profit remittance to principal	662,810,214	-	(662,810,214)	662,810,214	-	0.00%
Withholding tax - Royalties to claim owners	-	-	-	-	-	0.00%
<b>Total - Oil and gas</b>	<b>3,563,239,182</b>	<b>3,597,054,595</b>	<b>33,815,412</b>	<b>3,557,622,159</b>	<b>-</b>	<b>0.00%</b>
<b>Total - FY2024</b>	<b>30,323,841,924</b>	<b>27,035,839,843</b>	<b>(3,288,002,081)</b>	<b>26,426,978,185</b>	<b>(33,691,683)</b>	<b>-0.12%</b>

a. Timing difference

Pre-reconciliation variance is mainly due to participating projects and BIR reporting payments based on when the payment is made and not on when the payment is due. These were disposed of during the validation of supporting documents provided by the participating projects.

b. Different accounting period

Few of the participating projects have an accounting period that is not calendar or not ending in December 31; thus, they disclose data following their fiscal period while BIR follows the calendar period. These were disposed by obtaining prior submissions of BIR.

c. Improper accomplishment of reporting template

Some participating projects disclosed taxes paid instead of taxes due. For instance, income taxes were disclosed at net of quarterly payments made and CWTs. Additionally, some also made errors in the encoding of data. Further, BIR includes penalties in their submission while the projects only disclose the actual tax due which is the proper amount to be reported and reconciled.

The resulting variance pre-reconciliation is disposed during the validation of schedules and supporting documents provided by the participating projects.

d. Delayed and non-submission of required schedules and documents to support disclosures made in the templates.

Due to the number of information requested and required level of disaggregation, current accounting and filing systems may have hindered some projects and BIR from readily providing these disclosures and reports for reconciliation and examination. This is specifically true with the validation of variances pertaining to excise tax on mineral production and final withholding taxes given the number of transactions involved.

B. BOC

i. Revenue streams

	Custom duties	Value added tax (VAT) on imported materials and equipment
Frequency of payment	Transactional	Transactional
Form/document	Form 236, Import Entry and Internal Revenue Declaration Form	
Timing of payment	Entry must be filed in the Customhouse (i.e. BOC office) within 30 days from the date of discharge of the last package from the vessel, which shall not be extendible. Payments are made after completion of the assessment process by the government agency.	
Mode of payment	AABs will be notified by the government agency to debit entities' bank account.	
Remittance from agency	Collections through the AABs are remitted to the BTr on a daily basis.	

ii. Findings and causes of variance

Table 51. Summary of discrepancies for BOC revenue streams

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
<b>FY2023</b>						
<b>Metallic mining</b>						
Customs duties	158,611,920	124,415,099	(34,196,821)	120,083,371	(25,400,616)	-20.42%
VAT on imported materials and equipment	663,362,527	777,146,830	113,784,304	749,980,107	53,669,144	6.91%
<b>Total - Metallic mining</b>	<b>821,974,447</b>	<b>901,561,930</b>	<b>79,587,483</b>	<b>870,063,477</b>	<b>28,268,528</b>	<b>3.14%</b>
<b>Non-metallic mining</b>						
Customs duties	58,324,483	59,102,495	778,012	53,267,516	5,539,117	9.37%
VAT on imported materials and equipment	1,474,224,312	1,377,856,942	(96,367,370)	1,309,617,151	69,022,583	5.01%
<b>Total - Non-metallic mining</b>	<b>1,532,548,795</b>	<b>1,436,959,437</b>	<b>(95,589,358)</b>	<b>1,362,884,667</b>	<b>74,561,700</b>	<b>5.19%</b>
<b>Oil and Gas</b>						
Customs duties	14,607,141	13,536,650	(1,070,492)	979,192	(91,300)	-0.67%
<b>Total - Oil and Gas</b>	<b>14,607,141</b>	<b>13,536,650</b>	<b>(1,070,492)</b>	<b>979,192</b>	<b>(91,300)</b>	<b>-0.67%</b>
<b>Total - FY2023</b>	<b>2,369,130,383</b>	<b>2,352,058,016</b>	<b>(17,072,367)</b>	<b>2,233,927,336</b>	<b>102,738,929</b>	<b>4.37%</b>
<b>FY2024</b>						
<b>Metallic mining</b>						
Customs duties	182,574,385	160,361,083	(22,213,302)	169,100,867	(513,247)	-0.32%
VAT on imported materials and equipment	759,838,997	785,142,557	25,303,560	786,473,065	795,106	0.10%
<b>Total - Metallic mining</b>	<b>942,413,382</b>	<b>945,503,640</b>	<b>3,090,258</b>	<b>955,573,932</b>	<b>281,860</b>	<b>0.03%</b>
<b>Non-metallic mining</b>						
Customs duties	47,280,051	46,441,476	(838,575)	45,736,647	116,547	0.25%
VAT on imported materials and equipment	2,025,499,177	2,007,448,165	(18,051,012)	2,004,026,401	2,408,230	0.12%
<b>Total - Non-metallic mining</b>	<b>2,072,779,228</b>	<b>2,053,889,641</b>	<b>(18,889,586)</b>	<b>2,049,763,048</b>	<b>2,524,777</b>	<b>0.12%</b>

<b>Oil and Gas</b>						
Customs duties	12,318,416	11,744,737	(573,678)	540,324	(33,354)	-0.28%
<b>Total - Oil and Gas</b>	<b>12,318,416</b>	<b>11,744,737</b>	<b>(573,678)</b>	<b>540,324</b>	<b>(33,354)</b>	<b>-0.28%</b>
<b>Total - FY2024</b>	<b>3,027,511,026</b>	<b>3,011,138,019</b>	<b>(16,373,007)</b>	<b>3,005,877,304</b>	<b>2,773,282</b>	<b>0.09%</b>

a. Timing difference

Pre-reconciliation variance is mainly due to participating projects recording payments to BOC based on when the payment is made while BOC records these transactions upon arrival of imported items. These were disposed of during the validation of supporting documents provided by the participating projects.

b. Different accounting period

Few of the participating projects have accounting period that are not calendar or not ending in December 31; thus, they disclose data following their fiscal period while BOC followed the calendar period. These were disposed of by obtaining prior submissions of BOC.

c. Misclassification of payments

Some participating projects misclassified the revenue streams on both ORE and corresponding supporting schedules. Common error was reporting excise tax on imported materials and equipment and other charges as part of custom duties or VAT on imported materials and equipment. These were disposed of during the validation of supporting documents.

d. Delayed submission of required data by BOC and absence of supporting documents

For FY2023 - 2024 Report, BOC's submission was delayed which also led to the delayed reconciliation. Given that BOC's transactions are voluminous, any delay in the process may lead to higher remaining variance since it would require more time to perform the reconciliation and to locate required supporting documents. This is such the case for the remaining unreconciled variance.

C. DOE

i. Revenue streams

		<b>Government share from oil and gas production</b>
Frequency of payment		Quarterly
Form/document		Quarterly reports
Timing of payment		Payment is made through checks along with submission of quarterly report
Mode of payment		Paid in cash or checks
Remittance from agency		Checks collected will be remitted to BTr by the treasury division within the day of collection or the following day

ii. Findings and causes of variance

Table 52. Summary of discrepancies for DOE revenue streams

	<b>Project</b>	<b>Government</b>	<b>Variance pre-</b>	<b>Reconciled</b>	<b>Variance post-</b>	<b>% Variance</b>
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	amount	agency amount	reconciliation	amount	reconciliation	
<b>Oil and gas</b>						
<b>FY2023</b>						
Government share from oil and gas production	17,875,715,018	14,878,610,628	(2,997,104,390)	17,874,469,513	-	0%
<b>FY2024</b>						
Government share from oil and gas production	10,909,926,185	11,433,275,915	523,349,730	10,910,454,547	-	0%

a. Foreign exchange rate used in reporting the government share in Philippines peso

Minimal variance was noted as a result of the different foreign exchange rates used in converting the government share, originally reported in US dollar, to Philippine Peso. These were disposed of during the validation of supporting schedules.

b. Timing difference

Another source of variance, specifically in 2023, was due to participating projects recording payments to DOE based on when the payment is made while DOE records these transactions when the production and sales occurred. These were disposed of during the validation of supporting documents provided by the participating projects.

D. LGU

i. Revenue streams

Revenue streams of LGUs are discussed in page X, Section III, Scope of the report, of this chapter.

ii. Findings and causes of variance

Table 53. Summary of discrepancies for LGU revenue streams disaggregated per municipality/city

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
<b>FY2023</b>						
<b>Metallic mining</b>						
Local business tax	2,109,409,844	1,119,721,189	(989,688,655)	1,533,472,853	(13,008,280)	-1.16%
Real property tax - Basic	164,126,056	134,593,144	(29,532,912)	141,851,718	(3,751,735)	-2.79%
Real property tax - SEF	127,714,143	81,094,602	(46,619,542)	109,558,006	(1,422,444)	-1.75%
<b>Total - Metallic mining</b>	<b>2,401,250,043</b>	<b>1,335,408,934</b>	<b>(1,065,841,109)</b>	<b>1,784,882,577</b>	<b>(18,182,459)</b>	<b>-1.36%</b>
<b>Non-metallic mining</b>						
Local business tax	1,509,997,628	22,408,364	(1,487,589,264)	168,749,554	(17,855,476)	-79.68%
Real property tax - Basic	531,973,499	139,605,049	(392,368,450)	271,481,856	(296,859,404)	-212.64%
Real property tax - SEF	520,929,178	137,356,242	(383,572,937)	265,044,357	(294,524,445)	-214.42%
<b>Total - Non-metallic mining</b>	<b>2,562,900,305</b>	<b>299,369,654</b>	<b>(2,263,530,650)</b>	<b>705,275,767</b>	<b>(609,239,324)</b>	<b>-203.51%</b>
<b>Oil and Gas</b>						
Local business tax	49,458	-	(49,458)	14,175	-	0.00%
Real property tax - Basic	312,527	-	(312,527)	312,527	-	0.00%
Real property tax - SEF	1,627	-	(1,627)	1,627	-	0.00%

<b>Total - Oil and Gas</b>	<b>363,612</b>	<b>-</b>	<b>(363,612)</b>	<b>328,329</b>	<b>-</b>	<b>0.00%</b>
<b>Total - FY2023</b>	<b>4,964,513,959</b>	<b>1,634,778,588</b>	<b>(3,329,735,371)</b>	<b>2,490,486,673</b>	<b>(627,421,783)</b>	<b>-38.38%</b>
<b>Metallic mining</b>						
Local business tax	1,728,716,399	1,283,451,564	(445,264,835)	1,746,270,241	(23,957,809)	-1.87%
Real property tax - Basic	210,156,988	174,254,839	(35,902,149)	190,238,944	(1,280,236)	-0.73%
Real property tax - SEF	124,915,526	142,284,847	17,369,320	107,627,817	7,327,970	5.15%
<b>Total - Metallic mining</b>	<b>2,063,788,914</b>	<b>1,599,991,250</b>	<b>(463,797,664)</b>	<b>2,044,137,002</b>	<b>(17,910,075)</b>	<b>-1.12%</b>
<b>Non-metallic mining</b>						
Local business tax	190,253,923	30,240,463	(160,013,460)	167,172,631	(15,468,375)	-51.15%
Real property tax - Basic	295,446,039	125,205,378	(170,240,661)	282,773,615	(48,869,969)	-39.03%
Real property tax - SEF	284,022,007	125,011,062	(159,010,945)	276,562,942	(44,565,460)	-35.65%
<b>Total - Non-metallic mining</b>	<b>769,721,969</b>	<b>280,456,903</b>	<b>(489,265,066)</b>	<b>726,509,188</b>	<b>(108,903,805)</b>	<b>-38.83%</b>
<b>Oil and Gas</b>						
Local business tax	1,873,273	-	(1,873,273)	8,500	-	0.00%
Real property tax - Basic	312,554	-	(312,554)	312,554	-	0.00%
Real property tax - SEF	1,796	-	(1,796)	1,796	-	0.00%
<b>Total - Oil and Gas</b>	<b>2,187,623</b>	<b>-</b>	<b>(2,187,623)</b>	<b>322,850</b>	<b>-</b>	<b>0.00%</b>
<b>Total - FY2024</b>	<b>2,835,698,506</b>	<b>1,880,448,153</b>	<b>(955,250,353)</b>	<b>2,770,969,041</b>	<b>(126,813,880)</b>	<b>-6.74%</b>

a. Incomplete data submitted by BLGF

The different LGUs use ENRDMT to report their collections and BLGF generates the data using the same system. Although a reporting system is in place, the reported transactions remain to be incomplete mainly due to non-submission and/or incorrect submission of the different LGUs into the system. For an instance, only one (1) or two (2) quarterly payments were disclosed in the report submitted by BLGF for participating projects who availed of the quarterly payments for local business tax and real property tax. There were also cases wherein the participating project was able to provide multiple official receipts (OR) for real property tax while only 1 was listed in the data submitted by BLGF and the OR number indicated is the same as the OR number for the local business tax which does not and should not happen.

b. Timing difference

Another factor for pre-reconciliation variance are the advance payments made by projects usually for real property taxes. These advance payments occur in the year before and it would no longer be included in current year submission of BLGF, but the projects include these in their disclosure which is appropriate since these payments are for the current year. These were disposed of during the validation of supporting documents provided by the participating projects and obtaining prior submissions of BLGF.

c. Different accounting period

Few of the participating projects have accounting period that are not calendar or not ending in December 31; thus, they disclose data following their fiscal period while LGUs followed the calendar period. These were disposed by obtaining prior submissions of BLGF.

d. Misclassification of payments

Some participating projects included other administrative and regulatory fees as part of local business tax. These were disposed of during the validation of supporting documents.

e. Absence of supporting documents

Similar to the case of excise tax and final withholding tax, the volume of transactions for real property tax incurred in the mine site have hindered the participating projects to produce the documents. The remaining variances were due to the absence of supporting documents.

E. MGB

i. Revenue streams

*10% share of royalty payment*

Mining companies pay various taxes and fees directly to the LGUs including royalty payments. Section 82 of the Philippine Mining Act of 1995 (RA 7942) and Section 290 of the Local Government Code (LGC) indicate that the LGU's share in royalty payments on mineral reservation is 40% of the 90% of balance after 10% of the payment goes to a special account in the General Fund (Fund 151) which is appropriated annually for the operating expenses of the DENR-MGB.

Section 5 of RA 7942 likewise stipulates that 10% of the amount collected will accrue to the MGB for "special projects and other administrative expenses related to the exploration and development of other mineral reservations". The other 90% will be divided between the national government (60%) and the local government units (40%) where the minerals are located.

ii. Findings and causes of variance

Table 54. Summary of discrepancies for MGB revenue streams

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
<b>Metallic mining</b>						
<b>FY2023</b>						
<b>Nickel</b>						
Royalty on mineral reservation	1,952,164,765	2,040,582,136	88,417,371	1,921,706,984	(6,115,007)	0%
<b>FY2024</b>						
<b>Nickel</b>						
Royalty on mineral reservation	1,847,559,486	1,805,621,083	(41,938,403)	1,835,499,924	(11,749,315)	-1%

a. Timing difference

On the initial variance noted, the most common cause pertains to the timing of recognizing the royalty on mineral reservation. MGB and some projects included royalty for prior years not covered by the scope of the report, but were only paid in 2023 and 2024.

b. Different accounting period

Few of the participating projects have accounting period that are not calendar or not ending in December 31; thus, they disclose data following their fiscal period while MGB followed the calendar period. These were disposed by obtaining prior submissions of MGB.

c. Non-submission of required supporting schedules and document

The remaining variance pertains to MPSA No. 261-2008-XIII (Amended) and MPSA No. 031-94-X (SMR) of SR Metals, Inc. in 2023 and Oriental Vision Mining Philippines Corporation MPSA No. 242-2007-XIII (SMR) in 2024 which failed to provide supporting schedules.

F. NCIP

i. Other taxes

Other taxes monitored by NCIP are discussed in page X, Section III, Scope of the report, of this chapter.

ii. Findings and causes of variance

Table 55. Summary of discrepancies for NCIP

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
<b>FY2023</b>						
<b>Metallic mining</b>						
<b>Nickel</b>						
Royalty for IPs	315,779,878	221,415,799	(94,364,079)	361,300,383	(13,462,141)	-4%
<b>Gold / Silver / Copper</b>						
Royalty for IPs	210,686,271	80,152,816	(130,533,456)	272,656,814	-	0%
<b>Total - Metallic mining</b>	<b>526,466,150</b>	<b>301,568,615</b>	<b>(224,897,535)</b>	<b>633,957,197</b>	<b>(13,462,141)</b>	<b>-3%</b>
<b>Limestone</b>						
Royalty for IPs	1,245,892	-	(1,245,892)	-	-	0%
<b>Total - FY2023</b>	<b>527,712,042</b>	<b>301,568,615</b>	<b>(226,143,427)</b>	<b>633,957,197</b>	<b>(13,462,141)</b>	<b>-3%</b>
<b>FY2024</b>						
<b>Metallic mining</b>						
<b>Nickel</b>						
Royalty for IPs	399,367,992	84,177,557	(315,190,435)	311,957,118	(101,238,497)	-25%
<b>Gold / Silver / Copper</b>						
Royalty for IPs	266,011,902	4,392,315	(261,619,587)	351,247,446	-	0%
<b>Total - Metallic mining</b>	<b>665,379,894</b>	<b>88,569,872</b>	<b>(576,810,022)</b>	<b>663,204,564</b>	<b>(101,238,497)</b>	<b>-15%</b>
<b>Limestone</b>						
Royalty for IPs	1,557,996	-	(1,557,996)	-	-	0%
<b>Total - FY2024</b>	<b>666,937,891</b>	<b>88,569,872</b>	<b>(578,368,018)</b>	<b>663,204,564</b>	<b>(101,238,497)</b>	<b>-15%</b>

a. Minimal participation of NCIP

Only a few NCIP regional offices submitted data due to the unavailability of information at the central office. Because of this, the supporting documents from the participating projects were obtained to arrive at the reconciled amount.

b. Non-submission of supporting documents

Some of the amounts could not be validated due to lack of supporting documents to reconcile amounts disclosed by participating projects.

## VII. AUDIT PROCEDURES

### A. Participating projects

Reporting templates submitted by the participating projects require senior management signoff. These templates are prepared and endorsed by finance officers responsible for the day to day recording of

transactions, preparation of financial reports, and compilation of data. Companies of participating projects use Philippine Financial Reporting Standards (PFRS) or PFRS for Small and Medium-sized Entities as the accounting framework in recording transactions, which is the major source of information for the reporting templates. These standards are adopted from the International Financial Reporting Standards issued by the International Accounting Standards Board.

As required by the SEC, companies prepare annual financial statements that are required to be audited by an external auditor and submitted on or before the 15th of the fourth month following annual period end. External audit involves obtaining sufficient and appropriate audit evidence about the amounts and disclosures in the financial statements and are conducted in accordance with Philippine Standards on Auditing, adopted from International Standards on Auditing.

By signing off the reporting templates, participating projects represent that the data provided in the templates are actual and valid transactions obtained from the projects' records and reconcile with that presented in the audited financial statements.

#### *B. Government agencies*

Government agencies prepare periodic reports in accordance with Philippine Public Sector Accounting Standards. Audit is performed by COA in accordance with the Government Auditing and Accounting Manual (GAAM) and is conducted in two (2) phases:

1. Annual financial audit performed in accordance with PD 1445 obtaining evidence on each government agency's revenues and expenditures.
2. Monthly review of collections and disbursements performed by resident auditors of each government agency.

COA's audit procedures over revenues are focused on agreeing collections with remittances to the national treasury.

Reporting templates submitted by each government agency are signed off by the head of the agency (assistant secretary or higher position) to signify that the amount reported are the actual collections as recorded in their accounting system.

Accordingly, reporting templates of all participating projects and government agencies were ascertained to comply with the above procedures; hence deemed reliable and comprehensive with no exceptions identified other than those gaps included as part of recommendations under Section VIII, Recommendations. Recommendations noted in the Report were limited to areas covering administrative functions of each of the government agency that would not impact the reported revenues.

It is noteworthy to emphasize that companies of participating projects and government agencies provided quality assurances by certifying the following, as duly stated in the last section of the reporting templates:

1. The signatory is the duly authorized and designated representative of either the project or government agency; and
2. All information disclosed and documents submitted in satisfaction of the EITI initiative are considered authentic and complete, and all statements and information provided therein are true and correct.

There were no identified exceptions or instances of non-compliance on the above.

## **VIII. RECOMMENDATIONS**

### *Improving EITI implementation*

## A. MSG and PH-EITI Secretariat

The succeeding discussions are fundamentally similar to points raised in the previous PH-EITI Country Reports with additional recommendations on the data collection process and ORE reporting.

**Timeliness and timing.** The PH-EITI exercise should start by May or June following the covered year; thus, the start of the production of the PH-EITI report covering fiscal year 2025 should begin in May or June 2025. Data collection should end by July and reconciliation begins in August lasting until October. By December of the same year, the report is finalized and published. In this timeline, companies would also have their full attention on the exercise since it does not coincide with the tax season (January - April). The FY2023 – FY2024 Report experienced several delays when it comes to data submission by both companies and government agencies. Strict implementation of the timeframe as should be implemented.

**Data collection.** On the onset, a discussion should be conducted with all parties, companies and government agencies, to debrief the events that transpired during the previous report, to discuss the common sources of variances, to obtain updates from recommendations from the previous report, and to discuss the process for the current exercise and changes, if any. It is also important to highlight and reiterate to participating projects and government agency that the EITI implementation follows the accrual basis of reporting which means that government payments due in 2023 although paid in 2022 or 2024 should be included in the reported amounts and payments made in 2023, but due for other year should be excluded. In addition, ensure participating projects to submit detailed supporting schedules for all payments to different government agencies for efficient reconciliation. Further, requests of audited financial statements to the SEC should be made once the targeted projects have already been finalized.

**Strict implementation of DAO No. 2017-07.** The issuance of the administrative order mandating mining contractors to participate in the PH-EITI project clearly shows the commitment of DENR-MGB to ensure more transparency and accountability from the sector. Show cause orders should be sent immediately to mining projects who did not participate and not after the report has been published. If reasons for non-participation is unjustified, there should be consequences.

**Participation of oil and gas and coal sectors.** While the oil and gas sector has been consistently well represented in the previous PH-EITI reports, we still recommend that the DOE issue an administrative order similar to DAO No. 2017-07 to further promote accountability and transparency in the sector especially in the coal sector.

**Criteria for participation.** Submission of schedule of payments should be considered as mandatory submission for participation since it is an integral part of the reconciliation process. Any delay in submission of the schedule of payments can lead to lower reconciled amount and higher post-reconciliation variance.

**ORE.** The ORE version utilized for the FY 2023 - FY 2024 Report is less efficient compared to the older version. Key functions such as (1) generating consolidated report across each sector; (2) downloading all disclosures of a project into one file; and (3) downloading submitted schedules and supporting documents without going to specific forms. Aside from the lacking functions, navigation is less user friendly. All of these led to the inefficiencies in validating the disclosures submitted in ORE.

**Data centralization.** Constraints due to infrastructure limitations (e.g. none or slow internet bandwidth) have been the primary source of issue on accessibility of data. While satellite and regional offices periodically report to head offices (i.e., NCR/ Metro Manila), delays in the data were the primary cause of variances and delays in the reconciliation procedures. MGB implemented measures (i.e. workshops, direct involvement in the gathering of data from the regional offices) that contributed to the improvement in the reconciled MGB revenue streams. However, MGB continues to struggle when it comes to monitoring for safety and health, social and environmental expenditures. MGB should enforce the regional office to report these expenditures together with their collections. Meanwhile, NCIP continues to have difficulty with gathering data from regional offices wherein most locations do not have readily available information on the royalty for IPs. In lieu of a centralized reporting system, the national office of NCIP should establish formal policies that will require regular reporting of regional

offices. The national office of NCIP should institute policies and programs to monitor royalty for IPs paid by mining companies. These policies and procedures should also encompass tracking of the projects and programs paid for by these royalties.

B. Government agencies

Observation/s	Recommendation/s
<b>Bureau of Internal Revenue (BIR)</b>	
<p>Data submitted by the BIR for the aggregate revenue streams from the entire extractive industry is less in terms of amount compared to revenue streams for participating projects which should not be the case since there are fewer companies that participated compared to the total companies in the entire extractive industry.</p>	<p>A meeting with the BIR after the request of data can be conducted to discuss the specifics of the request in order to lessen variances due to errors observed.</p>
<p>Submissions by the BIR for participating projects that are not considered as large taxpayers (LT) is normally incorrect specifically, corporate income tax for the year.</p>	
<b>Bureau of Local Government Finance (BLGF)</b>	
<p>In the reconciliation process, it was still observed that the data submitted by BLGF was incomplete. This is mainly due to the several system breakdown of ENRDMT, the main system used by the different LGUs for reporting.</p> <p>Refer to page 84, Section VI, Variances and discrepancies for details.</p>	<p>DOF, through MSG, could help BLGF in the assessment and improvement of ENDRMT since MSG is set to continuously improve ORE. Aside from the improvement of ENDRMT, focus should also be placed on training the personnel of the different LGUs on how to properly use the ENRDMT and how their work impact the PH-EITI exercise.</p>
<b>Department of Energy (DOE)</b>	
<p>Initial reconciliation variance for the government share in oil and gas production is relatively high compared to the previous reports which is considered unusual.</p> <p>Refer to page 84, Section VI, Variances and discrepancies for details.</p>	<p>Schedule of collections or detailed listing should also be required as part of DOE's submission to provide a more efficient reconciliation.</p>
<b>Mines and Geosciences Bureau (MGB)</b>	
<p>Submissions from the MGB do not include the corresponding project number (MPSA/FTAA), but only the company name whom they received the payment. As a result, it would be challenging to trace the payments if a company has multiple projects.</p>	<p>Submissions for revenue streams should at least include the project number, company name, receipt number, receipt date and amount for better result of reconciliation.</p>
<b>National Commission on Indigenous Peoples (NCIP)</b>	

For the past 11 reports, NCIP has been consistently struggling in providing disclosures to PH-EITI.	An urgency should be placed on the implementation of NCIP monitoring tool for IP royalties.
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## IX. RISK-BASED ASSESSMENT

In preparation for the risk-based approach in performing reconciliation of revenue streams and other taxes, an assessment to identify areas that present the highest risk of misstatement or any other irregularity is conducted.

### A. Procedures

The assessment will focus on identifying the level of risk of each revenue streams and taxes based on results, particularly variances and discrepancies, of current and previous seven (7) PH-EITI Reports covering ten (10) fiscal years from 2015 to 2024. The Reports covering years 2012 - 2014 were excluded so as not to distort the data since we are expecting significant variances given that it is the first few years of implementation.

Risk assessment matrix is utilized as a tool in the assessment. The matrix is a virtual tool to evaluate and prioritize risk. It plots the likelihood of a risk event occurring against the potential impact of that event. Likelihood is the probability of risk materializing and impact pertains to the potential consequences if risk occurs. The likelihood and impact of risk of misstatement and any irregularity of each revenue stream and other taxes would be given a rating from 1 to 5:

Rating	Likelihood	Impact
1	Rare	Insignificant
2	Unlikely	Minor
3	Probable	Moderate
4	Likely	Major
5	Certain	Severe

The rating for likelihood would be based from the pre-reconciliation variance percentage (pre-reconciliation variance divided by government agency amount) from fiscal years 2015 – 2024, inherent risk or the nature of the revenue stream and other taxes, complexity of generating the data, and the level of ease that the risk can be resolved. Impact, on the other hand, would be based on the contribution of each revenue stream and other taxes' pre-reconciliation variance to the total. The rating would then be multiplied to calculate the risk scores to classify risk as follows:

- Low Risk (1 - 5): Minimal probability and limited effects
- Medium Risk (6 - 15): Moderate probability and notable impact
- High Risk (16 - 25): High probability and potentially severe consequences

### B. Results

Below is the result of the risk assessment matrix that was utilized.

Government Agency	Revenue Stream and Taxes	Likelihood Rating	Impact Rating	Total Rating	Assessed Level of Risk	Analysis
Bureau of Internal Revenue (BIR)	Capital gains tax	1	1	1	Low	Out of scope
	Corporate income tax	3	4	12	Medium	Improper accomplishment of reporting template has been consistently been one of the causes for variances for corporate income tax with companies disclosing the corporate income tax payable instead of corporate income tax due despite being explicitly stated in the reporting templates. Amount disclosed should be gross of creditable tax withheld, quarterly payments and any deductions. This can be addressed with proper discussion. A likelihood rating of 3 was given since it is possible that the common cause noted can happen with 7% of pre-reconciliation percentage. An impact rating of 4 was given since corporate income tax on an average contributed to 44% to the total variance pre-reconciliation which is considered of moderate impact.
	Documentary stamp tax	1	1	1	Low	Out of scope
	Excise tax on minerals	5	4	20	High	Aside from having voluminous transactions, companies normally make advance payments to the BIR which do not equate to the actual excise tax due. Disclosure from BIR are based on these advance payments while companies disclose the actual excise tax due that leads to variances. This will certainly happen thus; the likelihood rating of 5. An impact rating of 4 was given despite contributing to only 2% of the variance pre-reconciliation because this forms part of the national wealth that is being transferred to the local government units.
	Improperly accumulated retained earnings tax (IAET)	1	1	1	Low	Out of scope and no longer applicable for future EITI reports since this tax is repealed starting 2021
Output VAT	3	4	12	Medium	Output VAT is limited only to the non-metallic sector and is only paid on a quarterly basis each year; thus, the number of transactions is limited. Cause of variance is normally due to timing difference which can probably occur. This can be addressed with proper discussion. The pre-reconciliation variance of Output VAT contributes to 22% of the total. A	

						likelihood and impact rating of 3 and 4, respectively, is given.
	Withholding tax - Final	5	3	15	Medium	All of these taxes are considered as final withholding tax or tax type WF and are differentiated based on Alphanumeric Tax Code (ATC) where BIR and some companies fail to classify properly or at all which is one of the reasons for variances noted that can certainly occur. Another, but rarely, is timing difference where date of actual payment is used as a basis for disclosure instead of the date when the tax is due. This can be addressed with proper discussion. Further, withholding taxes involves voluminous transactions which makes it more susceptible to misstatement due to error. A likelihood rating of 5 is given with 57% pre-reconciliation variance percentage. An impact rating of 3 was given with 17% contribution to total pre-reconciliation variance.
	Withholding tax - Foreign shareholder dividends	5	3	15	Medium	
	Withholding tax - Profit remittance to principal	5	3	15	Medium	
	Withholding tax - Royalties to claim owners	5	3	15	Medium	
Bureau of Customs (BOC)	Customs duties	4	2	8	Medium	Timing difference and improper accomplishment of reporting template are the usual cause of variance which is normally addressed if schedules are submitted early. Some companies normally include previous or next year's transaction to the current year as their basis is the year of payment and not the year of registration. Further, some companies include other BOC fees. These causes of variance can be address with proper discussion.
	VAT on imported materials and equipment	4	2	8	Medium	A likelihood rating of 4 was given since it is most likely that misclassifications and timing differences will occur with 11% pre-reconciliation variance percentage and a rating of 2 for impact is given since both revenue stream contributed to only 2% of the pre-reconciliation variance.
	Excise tax on imported goods	1	1	1	Low	Out of scope
	Annual rental fees for retained area after exploration	1	1	1	Low	Out of scope

Department of Energy (DOE)

	Government share from oil and gas production	1	5	5	Low	Although government share from oil and gas production has been consistently the largest revenue stream, thus; the impact rating of 5, the number of transactions is few which makes it low risk. In addition, the usual variance is minimal in amount and is due to difference in foreign exchange rate used which can be addressed by establishing and communicating a common foreign exchange rate.	
Local Government Unit (LGU)	Local business tax	5	4	20	High	Incomplete submission by the BLGF is one if not the main reason for the variances noted for the three revenue streams and this will certainly happen as long as there have not been any rectification at the local level. The transactions are also voluminous which increases the risk of misstatement; thus, a likelihood rating of 5. Contribution of these three revenue streams' pre-reconciliation variances to the total pre-reconciliation variance stands at 16% which warrants a rating of 4 as to impact.	
	Real property tax - Basic	5	4	20	High		
	Real property tax - Special Education Fund (SEF)	5	4	20	High		
	Community tax	1	1	1	Low		Out of scope
	Mayor's permit	1	1	1	Low		Out of scope
	Occupation fees	1	1	1	Low		Out of scope
	Tax on sand, gravel and other quarry resources	1	1	1	Low		Out of scope
Mines and Geosciences Bureau (MGB)	Royalty on mineral reservation	3	4	12	Medium	Timing difference is the main reason for the variances noted for royalty on mineral reservation and the occurrence of which is probable; thus, a rating of 3. A consideration was also placed to the nature of the revenue stream where only projects that are located in a reserved area are required of this. An impact rating of 4 was given despite contributing to only 3% of the variance pre-reconciliation because this forms part of the national wealth that is being transferred to the local government units.	

Philippine Ports Authority (PPA)	Wharfage Fees	4	1	4	Low	<p>Wharfage fees are not usually in scope for reconciliation due to its immateriality; however, if in scope, usual cause of initial variance pertains to improper accomplishment of report with projects disclosing payments net of VAT and withholding tax which should not be the case. The amount disclose should be gross of both VAT and withholding tax. This can be address with proper discussion.</p> <p>A rating of 4 was given since if wharfage fees are in scope, it is likely that the improper accomplishment will occur. In addition, the number of transactions is considered voluminous in small intervals. An impact rating of 2 was given since its initial variance is only 0.1% of the total.</p>
National Commission on Indigenous Peoples (NCIP)	Royalty to IPs	5	4	20	High	<p>Partial submission by NCIP is the reason for the pre-reconciliation variance and the probability of it occurring again is certain given the current situation of monitoring of royalty to IPs by the NCIP; thus, a rating of 5 is given. An impact rating of 4 is given since its pre-reconciliation variance contributes to 21% of the total pre-reconciliation variance for the past 10 years.</p>

The summary of causes of variances, variance pre-reconciliation and its percentage from FY2015 - FY2024 that was used in the assessment can be found in Annex XIII – XV.

### C. Conclusion

In conclusion, out of the in-scope revenue streams and other taxes two (2) were assessed with low risk, nine (9) with medium risk and five (5) with high risk of misstatement. For the low to medium risk, a proper discussion with government agencies and participating projects can be conducted to mitigate the risk since most of the causes are timing difference, misclassification, improper accomplishment of reporting template which can be rectified immediately. On the other hand, high risk involves more challenging issues such as monitoring tools of government agencies like NCIP and BLGF. With this, based on the assessment conducted, a risk-based approach in implementing the PH-EITI exercise can't be considered as efficient as it should be since only 13% (2 revenue streams and other taxes out of 16) is assessed as having a low risk.