

"Forging partnership for rights-based development of the Indigenous Peoples"

## IP WEALTH FRAMEWORK

(INDIGENOUS PEOPLES WEALTH MANAGEMENT)



#solidarityforlPdev

## Context

### Issues



## **Implications**

Who owns the Wealth and Who will get what?

Transparency

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Accountability

- Intergenerational Opportunity
- Prevent Looming Oligarchy
- Equitable welfare of ICCs/IPs
- Sustainable development of ancestral domains
- Minimize Misuse of Funds
- Integrety and Dignity of ICCs/IP



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## Context

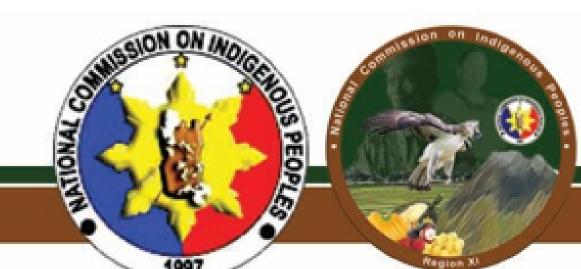
- Hundreds of millions in royalty payments from extractive and non-extractive industries with CPs and other Income have flowed to ancestral domains but these income stream has not led to fair redistribution and smart reinvestments
- There is an urgent challenge to improve governance and management but, at the first instance, the NCIP needs to enhance its policy guidance and technical support. Otherwise, concerned ICCs/IPs face the risk of abandonment of the ADSDPP and unsustainable (if not irregular) utilization of royalty income and other Income.

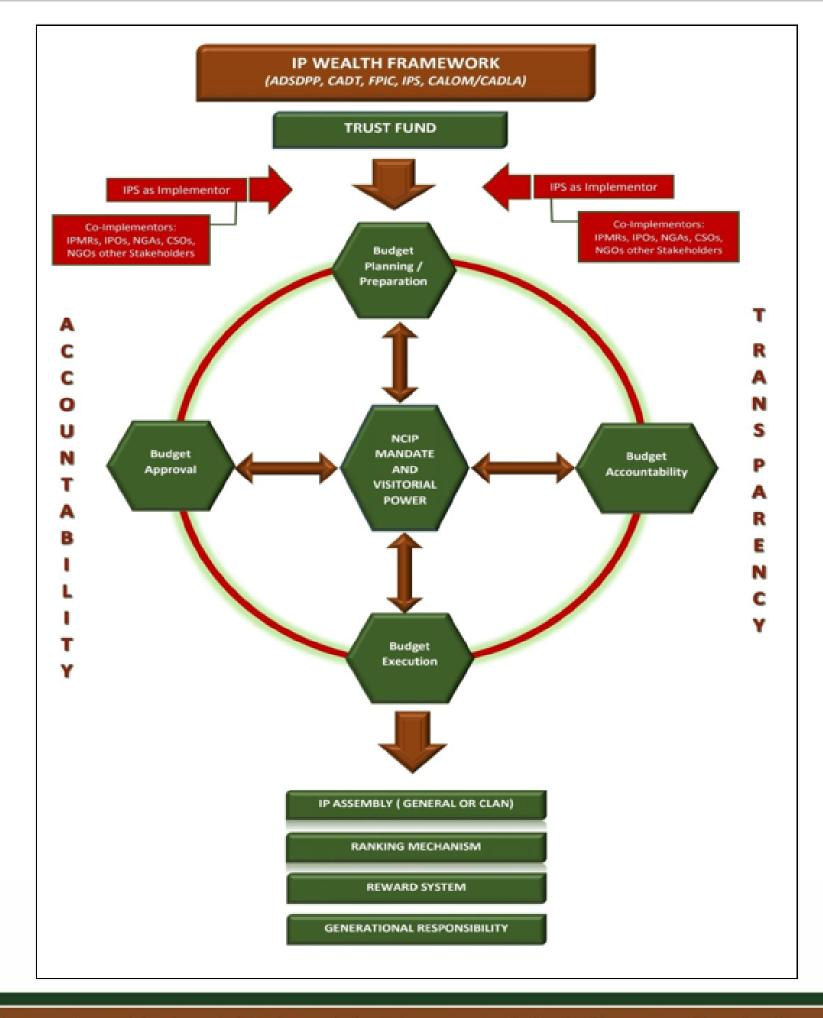
## Statement of the Problem

No wealth Management Plan

There are gaps and ambiguities in the following policies:

- 1.Administrative Order No. 2, s. 2018 also known as the Revised Guidelines on the Formulation of ADSDPP;
- 1.Administrative Order No. 3, s. 2012 Revised FPIC Guidelines and Other Related Processes of 2012;





## Proposed IP Wealth Management Framework



## Why do conflict exist in IP Wealth Utilization

# BLOOD IS THICKER THAN WATER BUT MONEY IS THICKER THAN BLOOD



## Lets do it "The IP Wealth Plan"

## IP WEALTH PLAN WILL BE THICKER THAN MONEY



## Thank you.



National Commission on Indigenous Peoples Region XI

