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# OUR SUSTAINABILITY JOURNEY

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PREPARED BY

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July 2021	NAC Mancom crafted a five-year plan; one result was a new Vision called OneNAC 2025
November 2021	NAC Board approved the new vision and the start of the ESG/Sustainability journey
January 2022	Establishment of technical working groups to identify material issues and establish baselines
April 2022	Identification of OneNAC 2025 targets and gap analysis
June 2022	Identification of action plan and next steps
July 2022	Non-deal roadshow in Singapore

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## OUR SUSTAINABILITY JOURNEY

We also engaged ERM and Sustainalytics for the purpose of exploring a green Bond for our RE subsidiary, Emerging Power Inc. (EPI). We received an SPO from Sustainalytics giving its imprimatur on our green bond proposal.

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August 2022

Creation of a Board-level Sustainability Committee headed by the NAC president and CEO, and formally adopted an Anti Bribery policy, a key metric in the Governance pillar

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Q4 2022

Engagement with experts endorsed by UN Global Compact to validate that our stated GHG reduction targets are in line with the Science-Based Targets initiative (SBTi)

# A PROVEN TRACK RECORD OF EXCELLENCE



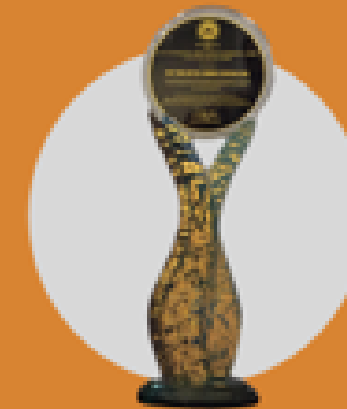
**RTN**

- First ASEAN Mineral Awards (2017)
- Presidential Mineral Industry Environment Award (2002, 2003, 2015, 2018, 2020)
- Platinum Achievement Award (1999, 2000, 2001, 2010, 2016)
- Titanium Achievement Award (1998, 2009)



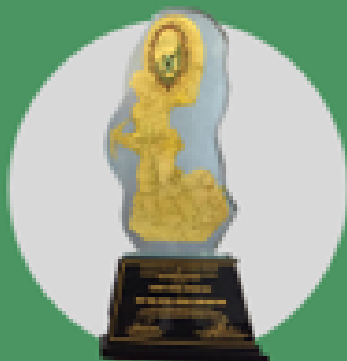
**CMC**

- Presidential Mineral Industry Environment Award (2019, 2020)
- Platinum Achievement Award (2016, 2018)
- Titanium Achievement Award (2005, 2006, 2007, 2015, 2017)



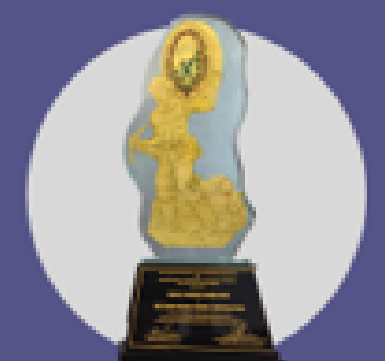
**TMC**

- Presidential Mineral Industry Environmental Award (2003, 2004, 2008, 2021)
- Platinum Achievement Award (1999, 2006, 2009, 2017)
- Titanium Achievement Award (2007, 2016)



**HMC**

- Presidential Mineral Industry Environment Award (2021)
- Platinum Achievement Award (2018, 2017, 2019, 2020)
- Titanium Achievement Award (2000, 2016)





## LEONIDES S. VIRATA MEMORIAL SCHOOL

LSVMS is a Filipino, Catholic private school operated by RTN Foundation, Inc. under the supervision of University of St. La Salle. The school offers students from Kindergarten, Elementary, and High School education curricula, servicing RTN, CBNC and RTNFI employees' dependents and nearby communities. It is primarily dedicated to the pursuit of excellence in the three dimensions of the learners: mind, body and soul.



# SUSTAINABILITY – AT THE CORE OF NAC KEY BUSINESSES

## Nickel as a key part of the global energy transition

- As the world moves towards green energy, the need for lithium-ion batteries for use in Electric Vehicles (EV) will continue to increase
- In 2021, nickel-based cathodes powered 80% of the battery capacity deployed in new plug-in EVs<sup>1</sup>
- The key ingredients in the batteries of Electric Cars are the New Energy Metals

## Developing a significant renewable energy business

- In line with our vision, we have increased our commitment to developing a significant renewable energy generation business through Emerging Power, Inc. (EPI), an 86.29%-owned subsidiary
- EPI's current operation capacity is 100 MW with a target of 1 GW by 2028, which is boosted by our Joint Venture with Shell
- On July 1, 2022, EPI and Shell signed a Joint Venture (JV) to develop, own, operate, and maintain onshore renewables projects in the Philippines





# OUR ESG JOURNEY

The world is changing so we, too, must change and adapt while keeping true to our values where people first, we go beyond compliance, and these things make us excited about what the future holds

