

CHAPTER II

DATA RECONCILIATION REPORT



Chapter II. Data Reconciliation Report

I. Snapshot of Data Reconciliation for Fiscal Year 2021

1. Summary of the Extractive Industry contribution to the economy in 2021

	Mining	Oil and Gas	Coal (Semirara)
Production volume	108,067,277.73	548,033.00	12,863,332.80
Production value	81,256,182,351.64	56,762,121,966..84	
Export volume	4,388,146,016.,09	524,247.00	8,445,505.85
Export value	122,372,988,412.,28	568,372,602.84	24.677.11
GVA (in billion PHP)	126.42*	35.19	23.76
GDP (in billion PHP)	185.37		
Export % contribution	1.67%**	1.50%	-
Employment	29,368		
Government Revenue (In billion PHP)	193,061,507,947.13	503,043,063.96	52,424,426,666

*Includes stone quarrying and other mining and quarrying

**based on preliminary data

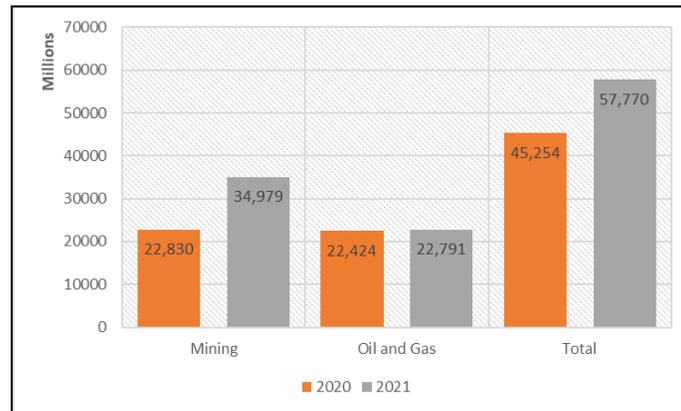
2. The Extractive Sector in Perspective

- Year covered: 2021
- Material companies and relevant government offices identified
 - **71** Participating companies
 - **22** Local Government Units (LGUs)
 - **7** National Government Agencies (NGAs)
- Revenue streams¹ covered
 - **23** revenue streams for mining
 - **15** for oil and gas

¹ Revenue streams - corporate income tax, excise tax on minerals, output VAT, withholding tax-foreign shareholder dividends, withholding tax-royalties to claim owners, withholding tax-other final, withholding tax-expanded, withholding tax-compensation, withholding tax-other taxes, customs and duties, VAT on imported materials and equipment, excise tax on imported goods, local business tax, real property tax-basic, real property tax-SEF, mayor's permit, community tax, occupation fees, other taxes, royalty on mineral reservations, others, wharfage fees, and royalty for IPs.

- **17** funds were subjected to reconciliation
- **102.4%** of total revenues in mining, oil, gas, and coal sectors in 2021 are covered by the report

**Summary of Total Reconciled Revenue Streams
Disaggregated Mining and Oil and Gas Sector
(Material)**



Mining: PHP34,979,092,684
Oil and Gas: PHP22,790,939,656
Total: PHP57,770,032,340.00

2020 vs 2021

Sector	2020	2021	Change	% Change
Mining	22,830,007,205	34,979,092,684	12,149,085,479	35%
Oil and Gas	22,423,835,783	22,790,939,656	367,103,873	2%
Total	45,253,842,988	57,770,032,340	12,516,189,352	37%

The total reconciled revenue streams for 2021 represent an increase of PHP 12.5 billion or approximately 37%, from 2020.

- **Major Collecting Agencies**

Agency	Amount (In PHP)	Percentage (%)
DOE	21,138,241,117	37%
BIR	28,958,458,089	50%
BOC	2,138,201,885	4%

NCIP	1,023,753,656	2%
MGB	2,364,850,999	4%
PPA	366,250,564	1%
LGU	1,780,276,029	3%
TOTAL	57,770.032.340	100%

BIR and DOE are the highest collecting government agencies, with PHP 29 billion and PHP 21 billion collections, respectively. Reconciled revenue streams from both BIR and DOE account for approximately 87% of total payments by participating companies.

- **Distribution of LGU Receipts from the Mining Sector**

Region	Amount (In PHP)	Percentage (%)
Region I	1,181,393.34	.09%
CAR	34,649,984.80	2.5%
Region II	161,821,570.81	11.68%
Region III	93,387,128.70	6.74%
NCR	187,692,229.22	13.55%
Region IV-A	65,904,184.86	4.76%
Region IV-B	32,599,763.43	2.35%
Region V	68,313,084.86	4.93%
Region VI	38,272.50	0.00%
Region VII	158,264,655.70	11.43%
Region VIII	5,779,263.92	0.42%
Region IX	296,284.99	0.02%
Region XI	101,308,783.56	7.32%
Region XII	826,746.82	0.06%
Region XIII	472,862,519.18	34.14%
TOTAL	1,384,925,866.72	100%

For 2021, PHP 1.78 billion (3%) of the PHP 58.0 billion total reconciled collection was directly paid to LGUs as hosts of the mining projects. This was in addition to the LGUs' shares in national wealth.

Region XIII continued to receive the highest payment of local taxes at PHP 473 million, or 34% of total LGU receipts. This was followed by NCR, which does not host any actual mining projects but hosts the principal offices of most of the participating companies and reported receipts of PHP 187 million, or approximately 13.55% of total LGU receipts.

- **Proportion of Revenue Streams for the Mining Sector**

	2020	2021	Change	% Change
Corporate income tax	6,764,459,902.00	10,713,303,521.51	3,948,843,619.51	37%
Excise Tax on Minerals	4,515,766,734.00	6,235,955,349.87	1,720,188,615.87	28%
Output VAT	5,755,592,597.00	6,457,208,008.20	701,615,411.20	11%
Withholding Tax- Foreign shareholder Dividends	177,769,285.00	56,393,248.09	121,376,036.91	(215%)
Withholding Tax- Royalties to claim owners	247,206,722.00	108,717,685.17	(138,489,036.83)	(127%)
Withholding Tax- Other Final	212,983,383.00	776,197,171.65	563,210,788.65	73%
Withholding Tax- Expanded	0.00	1,903,320,525.71	1,903,320,525.71	100%
Withholding Tax- Compensation	0.00	965,861,368.98	965,861,368.98	100%
Withholding Tax- Other Taxes	0.00	98,858,451.87	98,858,451.87	100%
Customs & Duties	0.00	161,862,651.45	161,862,651.45	100%
VAT on Imported	1,394,421,719.00	1,846,073,436.96	451,651,717.96	24%

Materials and Equipment				
Excise Tax on Imported Goods	0.00	120,231,951.50	120,231,951.50	100%
Local Business Tax	1,052,543,211.00	869,257,012.79	183,286,198.21	(21%)
Real Property Tax- Basic	228,231,515.00	318,343,458.31	90,111,943.31	28%
Real Property Tax- SEF	208,388,614.00	306,231,088.74	97,842,474.74	32%
Mayors' Permit	0.00	14,275,864.04	14,275,864.04	100%
Community Tax	0.00	356,307.32	356,307.32	100%
Occupation Fees	0.00	14,776,152.32	14,776,152.32	100%
Other Taxes	0.00	257,036,145.75	257,036,145.75	100%
Royalty on Mineral Reservation	1,527,669,309.00	2,361,019,630.72	823,350,321.72	35%
Others	0.00	3,831,368.01	3,831,368.01	100%
Wharfage Fees	226,308,655.00	366,231,628.32	139,922,973.32	38%
Royalty for IPs	508,665,553.00	1,023,753,656.26	515,088,103.26	50%
Total	22,830,007,199.00	34,979,092,683.54	12,149,085,484.54	

Corporate income tax, excise tax on minerals, and output VAT are the most significant revenue streams for the mining sector, which together account for PHP 23.5 billion of the total payments received in 2021.

- **Proportion of Revenue Streams for the Oil and Gas Sector**

	2020	2021	Change	% Change
Excise Tax on Minerals	3,837,762,739.00	164,739,886.00	(3,673,022,853.00)	(88%)
Excise Tax on	0.00	31,500.00	31,500.00	100%

Minerals				
Withholding Tax- Other Final	235,649,198.00	1,207,835,052.10	972,185,854.10	80%
Withholding Tax- Expanded	0.00	21,933,159.77	21,933,159.77	100%
Withholding Tax- Compensation	0.00	225,659,580.43	225,659,580.43	100%
Withholding Tax- Other Taxe	0.00	22,446,580.06	22,446,580.06	100%
Customs & Duties	0.00	1,782,369.00	1,782,369.00	100%
VAT on Imported Materials and Equipment	0.00	8,250,656.00	8,250,656.00	100%
Excise Tax on Imported Goods	0.00	820.00	820.00	100%
Local Business Tax	349,872.00	0.00	349,872.00	0%
Real Property Tax- Basic	312,527.00	0.00	312,527.00	0%
Real Property Tax- SEF	1,627.00	0.00	1,627.00	0%
Wharfage Fees	0.00	18,936.00	18,936.00	100%
Government Share from Oil and Gas Production	17,430,411,739	21,138,241,116.95	3,707,829,377.95	18%
Total	22,423,835,782	22,790,939,656,.31	367,103,874.31	

Similar to 2020, government's share from oil and gas production remained the highest contributor, generating a revenue stream of PHP 21.14 billion for the oil and gas sector.

- **Social Development Management Programs (SDMP)**

	FY 2020	FY 2021
Metallic	9,748,395,239	1,023,753,656

The financial allocation or expenditure for SDMP has significantly decreased from PHP 9.7 billion to PHP 1.0 billion in 2021. The decrease in the allocated funds may imply changes in priorities, budget constraints, or shifts in the implementation of social development initiatives during this period.

- **IP Royalty Payments**

	FY 2020	FY 2021
Metallic	798,002,427	739,260,215
Non-Metallic	80,810,833	22,197,674

The amount of IP royalty payments has decreased from 2021 to 2021, both for the metallic and non-metallic sector.

- **Disclosures on Social and Environmental Expenditures**

	FY 2020	FY 2021
Metallic	3,149,110,570	1,449,385,190
Non-Metallic	292,473,560	129,018,964

The disclosed amount indicates a notable reduction in social and environmental expenditures from PHP 3.2 billion to PHP 1.5 billion for the metallic sector and PHP 292 million to PHP 129 million for the non-metallic sector.

II. Introduction

Background

In 2012, the Philippines embraced the global EITI movement, aiming to encourage transparency among extractive industry companies. These companies were encouraged to disclose their financial reports, corporate governance details, and compliance with tax authorities and government entities. The goal was to ensure open access to this information globally. The Multi-Stakeholder Group (MSG) was established to regulate EITI standards in participating countries.

Following Executive Order No. 147 Series of 2013 (EO 147), the Philippine EITI was formed alongside its local MSG and the PHEITI Secretariat. This establishment strengthened operating procedures for financial systems and operations within local extractive industries, ensuring the Philippines' compliance with the EITI.

The objective was to obtain accurate corporate revenue accounts annually, including tax payments and licenses to various government bodies. Additionally, it aimed to disclose information on beneficial ownership, exploration, production, export, employment, social and environmental data, as needed.

In 2017, the Philippines was recognized as one of the 50 countries that met the satisfactory performance level based on the global EITI standards. However, during the Duterte administration around 2021, the PH-EITI's performance was considered moderate or unsatisfactory based on the presumed global EITI standards. The EITI rating given to the Philippines was challenged by the Duterte administration for being subjective and lacking impartial evidence, particularly with regard to civil society engagement. Following this, the Philippines announced its withdrawal from the EITI.

In September 2022, during the Marcos administration, there was a strong push to rejoin the global EITI. The hope was to reinforce local EITI measures and implement standard operating procedures among participating extractive industries, aligning with global EITI SOPs. This renewed participation aims to boost climate change funding by 15% in the following year. The Department of Finance highlighted that the Marcos Administration plans to significantly increase climate change programs from PHP 289.7 billion in 2022 to PHP 453.1 billion in 2023.

III. Program of the Project

The main goal of this effort has been to identify significant variances among companies in terms of peso amounts, which require substantive reconciliation processes to determine their materiality.

To achieve this, exhaustive reconciliation procedures are undertaken to gather evidence that explains and justifies these variances. Participating companies provide the needed data and issue waivers, allowing them to share confidential financial information, such as tax payments and licenses, with PH-EITI. This information helps ascertain the project's ultimate goal of transparency.

Consultants working on reconciliation collaborate with the PHEITI Secretariat, verifying variances and confirming justifications with the involved companies. Once variances are justified and reconciled, a detailed variance or reconciliation report is prepared and shared with the PHEITI Secretariat and the MSG. This report highlights significant results and suggests improvements to the overall reporting and transparency mechanism of the PH-EITI.

Qualitative information needs to meet certain criteria for the project's core goals of open data and transparency:

1. Existence: The Consultant needs to identify registered extractive industries (mining, oil, gas, coal, etc.) in the Philippines that comply with PHEITI requirements. Encouraging more participation becomes essential, especially when climate change expenditures vary yearly.

2. **Completeness:** Corporate waivers assist in determining the number of participating industries and the completeness of required information, such as tax and license payments to various government entities.
3. **Rights & Obligation:** Evaluating obligations and corporate governance compliance among participants, ensuring adherence to rights, and addressing non-compliance through reminders or reprimands to maximize PHEITI's benefits.
4. **Valuation:** Validating reported payments against expected payments using appropriate valuation methods and collaborating with the PHEITI Secretariat or external auditors for necessary computations and confirmations.
5. **Materiality:** Despite varying amounts, assessing materiality is crucial, correcting misdeclarations and conducting appropriate reconciliation.
6. **Reliability:** Ensuring data and evidence gathered for reconciliation are reliable, even if rework is needed. Documenting substantive reconciliation procedures in working papers is essential.

In summary, the initiative aims to scrutinize significant variances among extractive companies through exhaustive reconciliation processes, aiming for transparency, accuracy, and compliance.

IV. Methodology

A. Development collection and gathering

In line with the methodology employed in prior PH-EITI reports, the data for the fiscal year 2021 was gathered using reporting templates specifically crafted and endorsed by the Multi-Stakeholder Group (MSG). Data submissions from reporting projects and some government agencies were made through PH-EITI's Online Reporting in the Extractives (ORE) Tool.

The MSG-approved reporting templates were integrated into the ORE Tool, to which reporting projects had access. ORE access was made available to all targeted projects and government agencies, particularly the Mines and Geosciences Bureau (MGB), the Department of Energy (DOE), the Bureau of Customs (BOC), the Department of Budget and Management (DBM), and the National Commission on Indigenous Peoples (NCIP). The Bureau of Internal Revenue submitted data separately, while data submissions from local government units were submitted through the Bureau of Local Government Finance's Environment and Natural Resources Data Management Tool (ENRDMT).

The reporting templates outlined a set of guidelines that were explained comprehensively during the ORE Reporting Tool briefing and various MSG meetings. The key directives communicated to reporting projects and government agencies include the following:

- **Comprehensive Revenue Disclosures.** Reporting entities should include all revenue streams attributed to the taxable year 2021, regardless of settlement or payment periods. This extends to cases where an alternative fiscal year-end, such as June 30, is adopted. The accrual basis of accounting is prescribed for accurate representation.

- **Total Taxes Presentation.** Templates must present the total taxes for the year, with supporting schedules detailing the breakdown. This breakdown should provide the required level of detail, considering factors like frequency and receiving office, to address any variances noted.
- **Authorized Signatories.** The templates should be signed by senior management representatives, such as the President, Chief Finance Officer, or any equivalent personnel for companies involved in participating projects. For government agencies, the templates should be signed by commissioners or their deputies.

To establish the credibility of the data, the MSG considered the availability and accessibility of information, including the appropriate level of management who will attest to the accuracy of the data. The credibility of the data was established through the following measures:

- The submission of reporting templates via the ORE tool was facilitated by either the President of the Company for the respective project or the Chief Financial Officer and Department Head for government agencies.
- To reinforce traceability and reliability, a verification process was implemented, cross-referencing the submitted information with audited financial statements where applicable.

B. Determination of material revenue streams

The determination of materiality is primarily guided by monetary values and the designation of these revenue streams as primary sources of receipts, a confirmation typically provided by the relevant government agencies responsible for collection.

Consistent with the previous PH-EITI Reports, the determination of materiality level for the PH-EITI Report for FY 2021 was done on a per extractive industry sector basis, which provided for a uniform monetary threshold and a greater focus on key revenue streams relative to the total revenues per sector.

The materiality threshold was calculated using 2% applied to the total revenues collected per sector as reported by the different government agencies. The 2% was benchmarked on the proposed regulatory threshold to be imposed by the Philippine Securities and Exchange Commission (SEC) on public companies. Presently, the threshold is at 5%, which, if applied, will result in fewer revenue streams being covered. Hence, adopting a lower threshold was deemed more prudent and will enable greater and expanded scope.

Furthermore, the assessment took into account the significance of payments concerning their impact on communities and operations. Thus, items such as withholding tax on foreign shareholders, tax on royalties to claim owners, real property taxes, mandatory expenditures, and social funds were included regardless of their individual amounts.

Table II-5 presents the in-scope and scope-out revenue streams, along with other taxes, for this report.

C. Reconciliation method

i. Agreed upon procedures

The reconciliation process objectives do not include auditing and reviewing disclosures that have already undergone verification by third parties, such as independent auditing firms and the Commission on Audit (COA). Therefore, it was deemed appropriate to employ agreed-upon procedures (AUP) in alignment with the Philippine Standard on Related Services No. 4400, **“Engagements to Perform Agreed-upon Procedures Regarding Financial Information.”** The outcome of an AUP is a factual findings report, specifically addressing identified variances, if any, and providing reasons for them without expressing or issuing any assurance.

The AUP conducted is outlined as follows:

- Revenue streams exceeding the established threshold were selected, and the variances were systematically calculated. Further details regarding the in-scope revenue streams can be found in the Determination of Materiality subsection of this section.
- Variances identified between the disclosed amounts by participating projects and those from the corresponding government agencies underwent supplementary procedures. These additional measures included direct discussions with management to ascertain potential reasons and explanations for the differences. Additionally, a systematic tracing of sample transactions through corresponding supporting documents was performed to confirm the validity and accuracy of the disclosed information.

Revenue streams, expenses, and funds that were only disclosed by participating projects but had no corresponding disclosures from the government agencies due to legal restrictions (such as the absence of a confidentiality waiver), and those cases that lacked available information (i.e., reports are not readily available at the government agency’s central office), were reconciled through other available supporting documents, including tax returns, payment vouchers, invoices, and others.

ii. Threshold of amount that will be reconciled

For each in-scope revenue stream indicated in Table II-23, the total variance will be communicated to both the project and government agency to facilitate the compilation of detailed supporting schedules and additional documents (e.g., official receipts and bank statements). Any reconciling item that remained unsupported and unexplainable was declared a variance post-reconciliation.

Lastly, we also referred to the following documents as additional references:

- FY 2021 audited financial statements, if available, as these include relevant disclosures in compliance with Revenue Regulation No. 15-2010. This regulation requires the presentation of all applicable taxes made, including corporate income, excise and business taxes, duties, and other payments, and
- Annual reports for listed entities that ascertain transparency on community development programs and other reports gathered by the EITI Secretariat from various agencies for scoping purposes.

D. Provisions for safeguarding confidential information

Similar to the previous PH-EITI reports, reconciliation was also limited by the prevailing confidentiality clause under the NIRC, which restricts the BIR from disclosing the tax payments of companies participating in the projects unless signed waivers are submitted.

The initial PH-EITI report provides an in-depth exploration of the principles surrounding public disclosure, information, and participation. In particular, with regard to confidentiality, specific regulations are applicable to the mining, oil, and gas sectors.

CONFIDENTIAL	NON-CONFIDENTIAL
<p>The information is confidential during the term of the project. Said information should not be divulged to the public but may be used internally by the DENR-MGB Director or his authorized representatives for monitoring, policy planning, and research.</p>	<p>The information may be made available and reproduced by the public upon submission of appropriate requests to the DENR-MGB.</p>
<p>Example:</p> <ul style="list-style-type: none"> - Information supplied by mining contractors to DENR as part of the investment guarantee - Information agreed upon by the parties in the negotiations is confidential 	<p>Example:</p> <ul style="list-style-type: none"> - Documents not covered by a valid confidentiality agreement between the parties - Production and sales of minerals - Employment - Royalty and tax payments - Metallic and non-metallic reserves - Operational parameters, such as mining and capacities and rates, mine and mill recoveries dilution factors, etc. - Other data agreed upon by the parties.

V. Reconciliation Results

A. Revenue streams and other taxes as reported by government agencies

Tables III-1 and III-2 show the aggregate data for revenue streams and other taxes reported by the government agencies for the extractive industry segregated by sectors and the aggregate data for revenue streams reported by the government agencies for the targeted projects, respectively. Table II-3 identifies which revenue streams of the targeted projects are scoped-in and scoped-out for further reconciliation. Similar to the the previous report, Rio Tuba Nickel Mining Corporation is in-scope for both the metallic and non-metallic mining sectors. Since some data cannot be accurately segregated, it will be presented under metallic mining unless otherwise stated. In addition, for the non-metallic mining sector, the taxes cannot be disaggregated accurately; thus, the collections reported by the BIR are attributed to the sector's transactions for their raw mineral products and finished manufactured products.

Table II-1. Aggregate data for revenue streams and other collections as reported by each government agency for the extractive industry segregated by sectors

Agency	Metallic mining	Non-metallic mining	Oil and gas	Coal	Total
BIR	17,841,040,568	8,920,597,771	1,642,645,759	-	28,404,284,097
BOC	577,846,449	1,520,757,786	10,033,845	-	2,108,638,081
DOE	not applicable	not applicable	21,138,241,117	-	21,138,241,117
LGU	950,838,664	119,110,185	-	-	1,069,948,849
MGB	2,364,081,575	-	not applicable	not applicable	2,364,081,575
PPA	297,421,971	47,500,412	18,936	-	344,941,319
Subtotal	22,031,229,226	10,607,966,155	22,790,939,657	-	55,430,135,038
NCIP	193,121,243	63,370,130.00	not applicable	not applicable	256,491,373
Total	22,224,350,469	10,671,336,285	22,790,939,657	-	55,686,626,411

For FY 2021, the actual collection of revenue streams totaled PHP 55.69 billion. Of this amount, PHP 22.79 billion (40.93%) comes from the oil and gas industry, followed by metallic mining at PHP 22.22 billion (39.91%) and non-metallic mining at PHP 10.67 billion (19.67%). BIR is the leading contributor for government agencies, collecting PHP 28.40 billion (51.01%) in revenue streams.

Table II-2. Aggregate data for revenue streams and other collections of targeted projects as reported by each government agency for the extractive industry segregated by sectors

Agency	Metallic mining	Non-metallic mining	Oil and gas	Coal	Total
BIR	16,889,011,499	8,125,347,147	3,983,977,948		28,998,336,593
BOC	426,754,388	761,741,229	59,052,041		1,247,547,658
DOE	not applicable		4,568,343,185		4,568,343,185
LGU	1,291,175,350	552,722,243	1,377,128		1,845,274,721
MGB	2,368,523,466	35,288	not applicable	not applicable	2,368,558,753
PPA	326,404,285	19,117,524	94,739		345,616,549
Subtotal	21,301,868,987	9,458,963,431	8,612,845,040	-	39,373,677,458
NCIP	931,152,290	1,959,435	not applicable	not applicable	933,111,725
Total	22,233,021,277	9,460,922,866	8,612,845,040	-	40,306,789,183

Meanwhile, for collections from targeted projects, a total of PHP 40.31 billion was collected across the abovementioned agencies and industries. The metallic mining industry leads other industries in terms of collections, spending PHP 22.23 billion in revenue streams (55.16%), followed by non-metallic mining at PHP 9.46 billion (23.47%) and oil and gas at PHP 8.61 billion (21.37%).

The leading collection agency for targeted projects is still BIR, which garnered PHP 29.00 billion in revenue streams and other collections at 71.94%. When comparing the share of BIR collections within industries, it is worth noting that the non-metallic mining industry pays 85.88% of its revenue streams to BIR, which is higher than the metallic and oil and gas industries at 75.96% and 46.26%, respectively.

Table II-3. In-scope and Scope-out aggregate data for revenue streams and other taxes per industry as reported by each government agency

Agency	Metallic mining		Non-metallic mining		Oil and gas	
	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out
BIR	17,841,040,568	0	8,920,597,771	-	1,642,645,759	196,002,387
BOC	577,846,449	-	1,520,757,786	-	10,033,845	-

DOE	not applicable	not applicable	not applicable	Not applicable	21,138,241,117	148,532,719
LGU	950,838,664	7,845,628	119,110,185	4,457,077	-	14,295,632
MGB	2,364,081,575	-	-	-	not applicable	not applicable
PPA	297,421,971	11,899,735	47,500,412	-	18,936	-
Subtotal	22,031,229,226	19,745,362	10,607,966,155	4,457,077	22,790,939,657	358,830,738
NCIP	193,121,243	-	63,370,130	-	-	-
Total	22,224,350,469	19,745,362	10,671,336,285	4,457,077	22,790,939,657	358,830,738
Coal				Total		
In-scope	Scoped-out		In-scope	Scoped-out		
No BIR waiver*	345,124,059		28,404,284,097	541,126,446		
	5,710,466		2,108,638,081	5,710,466		
	6,354,771,211		21,138,241,117	6,503,303,930		
	23,374,599		1,069,948,849	49,972,936		
not applicable	not applicable		2,364,081,575	-		
	32,405,528		344,941,319	44,305,263		
-	6,761,385,863		55,430,135,038	7,144,419,041		
-	-		256,491,373	-		
-	6,761,385,863		55,686,626,411	7,144,419,041		

Table II-3 shows the disaggregation of in-scope and scoped-out collections for each total of the aggregate revenue streams and other collections shown in Table II-2. PHP 55.69 billion is considered in-scope, while PHP 7.14 billion is scoped-out. The categorization of in-scope and scoped-out revenues comes from the 2% materiality threshold, as indicated in the methodology chapter of this report.

The highest share of in-scope revenues is the metallic mining sector at PHP 22.22 billion, followed by oil and gas at PHP 22.79 billion, and non-metallic mining at PHP 10.67 billion. There are no in-scope collections for coal. Meanwhile, the highest share for scoped-out collections is coal at PHP 6.76 billion, oil and gas at PHP 358.83 million, metallic mining at PHP 19.75 million, and non-metallic mining at PHP 4.46 million.

Table II-4. Percentage representation of participating projects in the total extractive sector based on government collections (excluding NCIP and MGB Funds)

(in PHP)			
Industry	Total government collections from extractive industry	Total government collections of participating projects	% of participating companies to total
Metallic Mining	22,224,350,469	22,237,826,978	100.06%
Non-Metallic Mining	10,671,336,285	9,460,922,866	88.66%
Oil and gas	23,149,770,394	23,001,237,676	99.36%
Coal	6,761,385,863	-	0.00%
Total	62,806,843,011	54,699,987,519	87.09%

As seen in Table II-4, the metallic mining industry's total government collections of participating projects surpassed the total collections from the extractive industry, making it possible for the industry to reach a 100% ratio. However, the difference is relatively small, with the actual figure having a mere 0.06 percentage point difference from 100%. In contrast, there is no amount disclosed by participating projects for coal as the sole targeted participant for the oil industry, Semirara Mining and Power Corporation, did not participate.

For the rest of the extractive industries, government collections disclosed by participating projects were lower than government collections from the extractive industries (i.e., data disclosed by the government). The collections provided by participating projects in the oil and gas industry were 99.36% of the amount disclosed by the government. Meanwhile, for the non-metallic mining industry, it is 88.66% of what was disclosed by the government.

Table II-5A details the number of targeted and participating projects that submitted and validated their templates, while Table II-5B focuses on the number of targeted and participating companies.

Table II-5A Number of targeted and participating projects for the ninth report

Sector	Target	Participating	Non-Participating
Metallic (producing)	46	40	6
Metallic (non-producing)	11	8	3
Under suspension	2	1	1
Under care and maintenance	7	5	2
Expired with application for renewal	0	0	0
No operation	2	2	0
Metallic - Subtotal	57	48	9

Non-Metallic	49	27	22
Oil and Gas	14	2	12
Coal	1	0	1
Total	121	77	44

Table II-5B Number of targeted and participating companies for the ninth report

Sector	Target	Participating	Non-Participating
Metallic (producing)	46	39	7
Metallic (non-producing)	10	7	3
Under suspension	2	1	1
Under care and maintenance	6	4	2
Expired with application for renewal	0	0	0
No operation	2	2	0
Metallic - Subtotal	56	46	10
Non-Metallic	34	19	15
Oil and Gas	11	2	9
Coal	1	0	1
Total	102	67	35

Of 102 targeted companies, 67 participated, and 35 did not. This makes the participation rate 66%. The metallic mines have the most significant participation rate, with 46 participating companies (45.10%). Non-metallic mines had 19 participating companies (18.63%), and the oil and gas industry had two (2) participating companies (1.96%). The participation rate for coal is 0%, again due to Semirara Mining and Power Corporation's non-participation. However, data on revenue streams and other collections were gathered from the company's AFS for FY 2021, as seen in Table II-6.

Table II-6. Semirara Mining and Power Corporation tax payments for FY2021

Agency	Revenue Stream	Amount	% to total reconciled revenue streams and other taxes of the entire extractive sector	% to total revenues streams and other taxes reported by government agency for the
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entire extractive sector				
BIR	Corporate income tax	345,124,059	0.61%	0.55%
DOE	Government share in production	6,354,771,211	11.27%	10.12%
BOC	Customs duties	1,401,432	0.00%	0.00%
BOC	VAT on imported materials and equipment	4,304,574	0.01%	0.01%
BOC	Excise tax on imported goods	4,460	0.00%	0.00%
LGU	Local business tax	19,867,810	0.04%	0.03%
LGU	Real property tax - Basic	1,474,420	0.00%	0.00%
LGU	Real property tax - SEF	1,474,421	0.00%	0.00%
LGU	Mayor's permit	250,000	0.00%	0.00%
LGU	Community tax	500	0.00%	0.00%
LGU	Occupational fees	1,655	0.00%	0.00%
LGU	Other taxes - LGU	305,793	0.00%	0.00%
PPA	Wharfage Fees	32,405,528	0.06%	0.05%
Total		6,761,385,863	11.99%	10.77%

According to Semirara's AFS 2021, the company paid PHP 6.76 billion in revenues and other collections. The largest share of this amount comes from the government's share in production at PHP 6.35 billion (93.99%), while the second largest comes from corporate income tax at PHP 345.12 million (5.10%). The remaining collections were less than 1% of the total. The only revenue stream worth highlighting is the government's share in production, once compared with [1] the total reconciled amount for the entire extractive industries (11.27%) and [2] the amount of revenues disclosed by the government (10.12%).

Table II-7. Percentage representation of participating projects to total revenue streams and other taxes reported by the government from the extractive industry

Sector	2021 Reported government collections	Total	% to total government collections
Metallic Mining			
Companies under income tax holiday	846,993,369		1.35%
Companies under regular income tax	21,351,499,501		34.00%
Subtotal	22,198,492,870	22,224,350,469	35.34%

Non-metallic Mining

Companies under income tax holiday	8,643,051,992		13.76%
Companies under regular income tax	807,729,870		1.29%
Subtotal	9,450,781,863	10,671,336,285	15.05%
Oil and gas	23,001,237,676	23,149,770,394	36.62%
Coal	-	6,761,385,863	0.00%
Total	54,650,512,408	62,806,843,011	87.01%

Table II-7 distinguishes mining companies that availed of fiscal incentives, mainly income tax holidays (ITH), seen at 15.11% of total government collections that tabbed a total revenue of PHP 9.49 billion. These companies were not subjected to corporate income tax on their primary business activities (i.e., metal sales). For those that were under income tax holiday, it was found that PHP 8.64 billion (13.76% of the government-disclosed PHP 62.81 billion extractive industry total) were from non-metallic mining, while PHP 846.99 million (1.35%) came from metallic mining,

A list of mining companies and the details of their incentive are seen in Table II-8:

Table II-8. Mining companies that availed of fiscal incentives

Company	Project/s	Incentive-granting body	Date granted	Date of expiry
AAM-Phil Natural Resources Exploration and Development Corp.	Dinagat Chromite/Nickel Project (Parcel 2B)	Bureau of Incentives (BOI)	September 26, 2006	September 26, 2016
AAAM-Phil Natural Resources Exploration and Development Corp.	Dinagat Chromite/Nickel Project (Parcel 1)	Bureau of Incentives (BOI)	September 26, 2006	September 26, 2016
Adnama Mining Resources, Inc.	MPSA No. 259-2007-XIII (SMR) AMENDED II		January 01, 2021	December 31, 2021
Berong Nickel Corporation	MPSA NO. 235-2007-4B		January 1, 2021	January 1, 2021
Carrascal Nickel Corporation	MPSA NO. 243-2007-XIII-SMR	Board of Investment	February 02, 2022	December 31, 2022
Citnickel Mines and Development Corporation	MPSA No. 229-2007-IVB	Bureau of Incentives (BOI)	March 09, 2011	March 08, 2016
FCF Minerals Corporation	FTAA 0004-200-II	FTAA	July 17, 2017	July 16, 2022
Marcventures Mining and Development Corporation	MPSA NO. 016-93-XIII	BOI	January 29, 2021	December 31, 2021

Philex Mining Corporation	MPSA NO. 276-2009-CAR	BOI	January 29, 2021	December 31, 2021
Rio Tuba Nickel Mining Corporation	MPSA NO. 114-98-IV Amended	PEZA	January 29, 2021	December 31, 2021
Taganito Mining Corporation	MPSA NO. 266-2008-XIII-SMR Amended	PEZA	January 7, 2010	
Eagle Cement Corporation	MPSA NO. 181-2002-III	BOI	September 17, 2017	April 30, 2022
Republic Cement and Building Materials, Inc. - Bulacan	MPSA NO. 026-94-III	BOI	January 1, 2018	December 31, 2023

Based on the results of reconciliation procedures performed, total reconciled revenue streams and other taxes for 2021, excluding royalty to IPs and mandatory safety and health, environmental and social expenditures, amounted to PHP 56.40 billion or 101.06% reconciled with 1.06% remaining unreconciled variance. Royalty payments to IPs and mandatory expenditures were excluded since these are not considered revenue by the government but are only monitored by the corresponding government agencies. Table II-9 summarizes the results of the reconciliation, which includes non-participating projects.

Table II-9. Summary of reconciliation results (including non-participating projects)

	Project amount	Government agency amount***	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance*	% Reconciled**
Metallic							
BIR	16,889,011,499	17,841,040,568	952,029,069	17,692,394,250	148,646,317	0.83%	99.17%
BOC	426,754,388	577,846,449	151,092,061	607,292,385	(29,445,936)	-5.10%	105.10%
LGU	1,291,175,350	958,684,292	(332,491,058)	1,300,093,232	(341,408,940)	-35.61%	135.61%
MGB	2,368,523,466	2,364,081,575	(4,441,891)	2,364,834,711	(753,137)	-0.03%	100.03%
PPA	326,404,285	309,321,706	(17,082,579)	330,630,951	(21,309,245)	-6.89%	106.89%
Subtotal	21,301,868,987	22,050,974,589	749,105,602	22,295,245,529	(244,270,940)	-1.11%	101.11%

NCIP	931,152,290	193,121,243	(738,031,048)	960,383,526	(767,262,284)	-	82.40%	103.14%
Subtotal	22,233,021,277	22,244,095,831	11,074,554	23,255,629,056	(1,011,533,224)	-4.55%	104.55%	
Non-metallic								
BIR	8,125,347,147	8,920,597,771	795,250,624	9,380,059,607	(459,461,836)	-5.15%	105.15%	
BOC	761,741,229	1,520,757,786	759,016,558	1,124,148,928	396,608,858	26.08%	73.92%	
LGU	552,722,243	123,567,262	(429,154,981)	466,863,760	(343,296,497)	277.82%	377.82%	
MGB	35,288	-	(35,288)	16,288	(16,288)	#DIV/0!	#DIV/0!	
PPA	19,117,524	47,500,412	28,382,888	1,653,335	45,847,077	96.52%	3.48%	
Subtotal	9,458,963,431	10,612,423,232	1,153,459,801	10,972,741,918	(360,318,685)	-3.40%	103.40%	
NCIP	1,959,435	63,370,130	61,410,695	63,370,130	-	0.00%	100.00%	
Subtotal	9,460,922,866	10,675,793,362	1,214,870,497	11,036,112,048	(360,318,685)	-3.38%	103.38%	
Oil and gas								
BIR	3,983,977,948	1,838,648,146	2,145,329,802	1,838,648,145	0	0.00%	100.00%	
BOC	59,052,041	10,033,845	49,018,195	10,033,845	0	0.00%	100.00%	
DOE	4,568,343,185	21,286,773,836	16,718,430,651	21,286,773,836	-	0.00%	100.00%	
LGU	1,377,127.75	14,295,632	12,918,504	-	14,295,632	100.00%	0.00%	
MGB	-	-	-	-	-	#DIV/0!	#DIV/0!	
PPA	94,739.32	18,936	(75,804)	18,936	(0)	0.00%	100.00%	

Subtotal	8,612,845,040	23,149,770,394	14,536,925,354	23,135,474,762	14,295,633	0.06%	99.94%
Total (excluding NCIP)	39,373,677,458	55,813,168,216	16,439,490,757	56,403,462,209	(590,293,993)	-1.06%	101.06%
Total (including NCIP)	40,306,789,183	56,069,659,588	15,762,870,405	57,427,215,865	(1,357,556,277)	-2.42%	102.42%

If revenue streams reported by government agencies of non-participating projects were excluded, the percentage of the reconciled amount would increase to 102.4%, and the percentage of variance post-reconciliation would drop to 2.4%. Table II-10 presents the summary of reconciliation results, excluding data on non-participating projects.

Table II-10. Summary of reconciliation results (excluding non-participating projects)

	Project amount	Government agency amount***	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance*	% Reconciled**
Metallic							
BIR	16,889,011,499	17,841,040,568	952,029,069	17,933,979,362	(92,938,795)	-0.52%	100.52%
BOC	426,754,388	577,846,449	151,092,061	607,410,252	(29,563,803)	-5.12%	105.12%
LGU	1,291,175,350	950,838,664	(340,336,685)	1,311,778,242	(360,939,578)	-37.96%	137.96%
MGB	2,368,523,466	2,364,081,575	(4,441,891)	2,364,834,711	(753,137)	-0.03%	100.03%
PPA	326,404,285	297,421,971	(28,982,314)	318,731,216	(21,309,245)	-7.16%	107.16%
Subtotal	21,301,868,987	22,031,229,226	729,360,240	22,536,733,783	505,504,557	50.79%	550.79%
NCIP	931,152,290	193,121,243	(738,031,048)	960,383,526	(767,262,284)	82.40%	103.14%
Subtotal	22,233,021,277	22,224,350,469	(8,670,808)	23,497,117,310	(1,272,766,841)	-5.73%	105.73%
Non-metallic							
BIR	8,125,347,147	8,920,597,771	795,250,624	9,381,832,969	(461,235,198)	-5.17%	105.17%
BOC	761,741,229	1,520,757,786	759,016,558	1,520,757,788	(1)	0.00%	100.00%
LGU	552,722,243	119,110,185	(433,612,058)	468,497,787	(349,387,602)	293.33%	393.33%
MGB	35,288	-	(35,288)	16,288	(16,288)	0.00%	0.00%

PPA	19,117,524	47,500,412	28,382,888	47,500,413	(0)	0.00%	100.00%
Subtotal	9,458,963,431	10,607,966,155	1,149,002,724	11,418,605,244	-810,639,089	-298.50%	698.50%
NCIP	1,959,435	63,370,130	61,410,695	63,370,130	-	0.00%	3234.10%
Subtotal	9,460,922,866	10,671,336,285	1,210,413,419	11,481,975,374	(810,639,089)	-7.60%	107.60%
Oil and gas							
BIR	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	0	0.00%	100.00%
BOC	59,052,041	10,033,845	(49,018,195)	10,033,845	0	0.00%	100.00%
LGU	1,377,128	-	(1,377,128)	-	-	0.00%	0.00%
MGB	-	-	-	-	-	0.00%	100.00%
PPA	94,739	18,936	(75,804)	18,936	(0)	0.00%	100.00%
DOE	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-		
Subtotal	8,612,845,040	22,790,939,657	14,178,094,617	22,790,939,656	1	0.00%	400.00%
Total (excluding NCIP)	39,373,677,458	55,430,135,038	16,056,457,580	56,746,278,684	(1,316,143,646)	-2.37%	102.37%
Total (including NCIP)	40,306,789,183	55,686,626,411	15,379,837,228	57,770,032,340	(2,083,405,929)	-3.74%	103.74%

*Percentage of variance post-reconciliation to collections reported by government agency

**Percentage of reconciled amount to collections reported by government agency

Unlike the previous report, wherein there was no data from the NCIP, some NCIP regional offices were able to submit data for the FY 2021 reporting cycle. As such, compared to the previous year, the reconciled amount of the reconciliation results increased by PHP 12.00 billion (26.82%), excluding IP royalties disclosed by NCIP.

Table II-11. Percentage of reconciled revenue streams to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding NCIP and MGB funds)

	Metallic mining	Non-metallic mining	Oil and gas	Total

Total reconciled revenue streams	19,930,410,818	10,972,725,630	-	30,903,136,448
<hr/>				
Total sector revenue streams reported by government	22,224,350,469	10,671,336,285	23,149,770,394	56,045,457,148
<hr/>				
Percentage reconciled to total sector revenue streams	89.68%	102.82%	0.00%	55.14%
<hr/>				
Total in-scope revenue streams reported by government	22,224,350,469	10,671,336,285	1,652,698,540	34,548,385,294
<hr/>				
Percentage reconciled to total in-scope revenue streams	89.68%	102.82%	0.00%	55.49%
<hr/>				

Based on the submissions provided by the individual government agencies on collections made from metallic, non-metallic, and oil and gas sectors, the percentage reconciled for participating metallic, non-metallic, and oil and gas projects for 2021 are 89.68%, 102.82%, and 0.00% (2020 - 97%, 67%, and 94%), respectively. Even when scoped-out revenue streams are excluded, percentages yield similar results.

Note that NCIP is only tasked to monitor royalties for IPs, not to collect on their behalf; thus, consistent with previous reports, royalties for IPs are considered as 'other taxes' and not a government revenue stream. Likewise, MGB funds are payments made by the projects to ensure the availability of financing for activities ranging from social development, environmental protection, and rehabilitation, not forming part of the government revenue collections.

Presented in Table II-12 are the percentages without LGU data.

Table II-12. Percentage of reconciled revenue streams and other taxes to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding LGU, NCIP, MGB funds)

Metallic mining	Non-metallic mining	Oil and gas	Total
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Total reconciled revenue streams	18,630,317,586	10,505,861,870	23,135,474,762	52,271,654,218
Total sector revenue streams reported by government	21,273,511,805	10,552,226,100	23,149,770,394	56,045,457,148
Percentage reconciled to total sector revenue streams	87.58%	99.56%	99.94%	93.27%
Total in-scope revenue streams reported by government	22,224,350,469	10,671,336,285	22,790,939,657	55,686,626,411
Percentage reconciled to total in-scope revenue streams	83.83%	98.45%	101.51%	93.87%

The tables below break down the percentages in Table II-13 by government agencies.

Table II-13. Percentage reconciled revenue streams and other taxes of projects to total sector revenue streams and other taxes reported by government

Agency	Metallic mining	Non-metallic mining	Oil and gas	Total
BIR	99.17%	105.15%	111.93%	101.78%
BOC	105.10%	73.92%	not in scope	82.11%
DOE	not applicable	not applicable	0.00%	0.00%
LGU	136.73%	1.39%	not in scope	121.66%
MGB	100.03%	not applicable	not applicable	100.03%
Total	101.20%	103.44%	101.51%	101.76%

Table II-14. Percentage reconciled revenue streams and other taxes of projects to the total in-scope collections reported by government

Agency	Metallic mining	Non-metallic mining	Oil and gas	Total
BIR	99.17%	105.15%	100.00%	101.09%
BOC	105.10%	73.92%	not in scope	82.50%
DOE	not applicable	not applicable	100.00%	100.00%
LGU	135.61%	3.48%	not in scope	127.56%
MGB	100.03%	not applicable	not applicable	100.03%
Total	101.11%	103.40%	99.94%	101.06%

Besides LGU, which has a reconciled percentage of 121.66%, BIR and MGB also surpassed 100% in reconciled percentages, as seen in Table II-13. Meanwhile, DOE has a 0% percentage reconciled. The percentage reconciled in decreasing order by industry is non-metallic mining (103.44%), metallic mining (101.20%), and the oil and gas industry (101.51%).

Table II-15. Summary of reconciliation results per agency

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Reconciled	% Variance	% Variance to total government agency amount
BIR	28,998,336,593	28,404,284,097	(594,052,496)	28,958,458,089	(554,173,992)	101.95%	-1.95%	-1.00%
BOC	1,247,547,658	2,108,638,081	861,090,423	2,138,201,885	(29,563,804)	101.40%	-1.40%	-0.05%
DOE	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-	100.00%	0.00%	0.00%
LGU	1,845,274,721	1,069,948,849	(775,325,871)	1,780,276,029	(710,327,180)	166.39%	66.39%	-1.28%

MG B	2,368,558,753	2,364,081,575	(4,477,179)	2,364,850,999	(769,424)	100.03%	-0.03%	0.00%
PPA	345,616,549	344,941,319	(675,230)	366,250,564	(21,309,245)	106.18%	-6.18%	-0.04%
Total	39,373,677,458	55,430,135,038	16,056,457,580	56,746,278,684	(1,316,143,646)	102.37%	-2.37%	
NCI P	933,111,725	256,491,373	(676,620,352)	1,023,753,656	(767,262,284)	109.71%	82.23%	-

DOE, MGB, and PPA registered unexplained variances that are less than 0.05%, although it is worth noting that BOC has a variance just slightly above this figure (0.053%). The agencies above have substantiated sufficient attachments throughout the reconciliation process. BIR and LGU have an unexplained variance of -1.00% and -1.28%, respectively.

The remaining variance for BOC, DOE, MGB, and PPA exists mainly due to the absence of supporting documents.

Table II-16 summarizes the percentage contribution of each government agency to the total reconciled revenue streams and other taxes.

Table II-16. Percentage contribution of each agency to reconciled total collections and receipts

	Metallic Mining	Non-metallic Mining	Oil and gas	Total	% contribution to total reconciled
BIR	17,692,394,250	9,380,059,607	1,838,648,145	28,911,102,003	50.40%
BOC	607,292,385	1,124,148,928	10,033,845	1,741,475,159	3.04%
DOE	not applicable	not applicable	-	-	0.00%
LGU	1,300,093,232	466,863,760	21,286,773,836	23,053,730,827	40.19%
MGB	2,364,834,711	16,288	not applicable	2,364,850,999	4.12%
PPA	330,630,951	1,653,335	18,936	332,303,222	0.58%
NCIP	960,383,526	not in scope	not applicable	1,023,753,656	1.67%
Total	23,255,629,056	10,972,741,918	23,135,474,762	57,427,215,865	100.00%

For FY 2021, metallic mining (PHP 23.26 billion) surpassed the oil and gas sector (PHP 23.14 billion) in share in reconciled revenue streams and other taxes by a mere 0.21 percentage points. There was a significant uptick in reconciled revenues for the former, considering that the same figure for FY 2020 is merely PHP 13.8 billion (31%). Non-metallic mining's reconciled revenues were at PHP 10.97 billion, or 19.13%.

For the extractive industry as a whole, the main contributor of reconciled revenues comes from the government's share in oil and gas production, valued at PHP 21.14 billion (42.45%), followed by corporate income taxes at PHP 10.88 billion (21.85%), and output VAT at PHP 6.46 billion (12.97%). Cagdiano Mining Corporation recorded the highest reconciled revenues at PHP 792.89 billion, followed by Eramen Minerals, Inc. at PHP 580.17 billion and Carrascal Mineral Corporation at PHP 490.03 billion.

Table II-17. Summary of total reconciled revenue streams in 2018-2021

Industry Sector	2018	2019	2020	2021
Metallic	11,655,959,842	11,085,803,397	13,759,099,190	23,497,117,310
Non-metallic	10,456,300,436	11,041,652,841	8,562,242,462	11,481,975,374
Oil and gas	42,145,247,219	34,556,152,486	22,423,835,783	22,790,939,656
Total	64,257,507,497	56,683,608,724	44,745,177,435	57,770,032,340
Industry Sector	Change (2017 vs 2018)	Change (2018 vs 2019)	Change (2019 vs 2020)	Change (2020 vs 2021)
Metallic	11,841,157,468	12,411,313,913	2,673,295,793	9,738,018,120
Non-metallic	1,025,674,938	440,322,533	(2,479,410,379)	2,919,732,912
Oil and gas	(19,354,307,563)	(11,765,212,830)	(12,132,316,703)	367,103,873
Total	(6,487,475,158)	1,086,423,616	(11,938,431,289)	13,024,854,905
Industry Sector	% change 2019	% change 2020	% change 2021	
Metallic	-4.89%	24.11%	70.78%	
Non-metallic	5.60%	-22.46%	34.10%	
Oil and gas	-18.01%	-35.11%	1.64%	
Total	-11.79%	-21.06%	29.11%	

As seen in Table II-17, the reconciled revenue and other taxes for the metallic mining industry is PHP 23.50 billion, with PHP 22.79 billion for oil and gas, and PHP 11.48 billion for non-metallic mining. All industries observed increased reconciled revenues by PHP 9.74 billion for metallic mining, PHP 2.92 billion for non-metallic mining, and PHP 367.10 million for the oil and gas industry.

Table II-18 shows mandatory expenditures, which are not remitted to agencies and do not form part of government coffers but are primarily incurred to benefit host communities and protect and preserve impacted areas. These payments were also subjected to similar reconciliation procedures applied to other revenue streams, including inspection of supporting documents.

Similar to NCIP, since these expenditures are not government revenue streams, supporting documents were obtained from participating projects to arrive at the reconciled amount.

Table II-18. Summary of results of reconciliation for social and environmental expenditures

Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic Mines					
Annual EPEP - Environmental Protection and Enhancement Program	3,046,446,132		(3,046,446,132)	376,518,934	(2,669,927,198)
Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	68,824,042		(68,824,042)	-	(68,824,042)
Compensation for claims for Damages from MWTF	51,966		(51,966)	-	(51,966)
Environmental Trust Fund - Actual Expenditures - Withdrawn from the Fund			-	-	-
Environmental Trust Fund - Actual Expenditures - Not Withdrawn from the Fund	778		(778)	-	(778)
Final Mine Rehabilitation and/or Decommissioning Fund - Actual Expenditures - Not Withdrawn from the Fund	503,480,385		(503,480,385)		(503,480,385)
Final Mine Rehabilitation and/or Decommissioning Fund - Actual Expenditures - Withdrawn from the Fund	-		-		-
Mine wastes & Tailing fees (MWTF)	5,317,037		(5,317,037)		
Monitoring Trust Fund - Actual Expenditures - Not Withdrawn from the Fund	2,774,071		(2,774,071)	2,463,972	(2,853,066)
Monitoring Trust Fund - Actual Expenditures - Withdrawn from the Fund	1,152,725		(1,152,725)	765,714	(3,161,083)
Rehabilitation Cash Fund - Actual Expenditures - Not Withdrawn from the Fund	3,143,708		(3,143,708)		
Rehabilitation Cash Fund - Actual Expenditures - Withdrawn from the Fund	21,026,620		(21,026,620)	5,458,783	(18,711,545)
Subtotal - Environmental expenditure	3,652,217,466	-	(3,652,217,466)	385,207,402	(3,267,010,063)
Safety and Health Programs - Actual expenditure	453,301,771		(453,301,771)	279,343,954	(173,957,817)
<hr/>					
Annual SDMP - Social Development and Management Programs	1,213,879,398	1,173,319,302	(40,560,097)	739,260,215	698,700,118
<hr/>					
DHNC - Development of Host and Neighboring Communities	703,495,036	703,463,264	(31,772)	602,243,019	602,211,247
DMTG - Development of Mining Technology and Geosciences	96,488,700	83,199,530	(13,289,169)	74,475,545	61,186,376
IEC - Information, Education & Communication	148,140,536	138,175,983	(9,964,553)	108,115,270	98,150,717
Subtotal - Annual SDMP	948,124,271	924,838,777	(23,285,494)	784,833,835	761,548,340
Subtotal - Metallic mining	5,053,643,507	924,838,777	(4,128,804,731)	1,449,385,190	(2,679,419,540)
<hr/>					
Nonmetallic Mines					
Annual EPEP - Actual Expenditure for the Year (PhP)	198,713,874		(198,713,874)	38,365,534	(160,348,340)

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure for the Year (PHP)	7,718,361		(7,718,361)	-	(7,718,361)
Compensation for claims for Damages from MWTF - Actual Expenditure for the Year (PHP)	2,074		(2,074)	-	(2,074)
Environmental Trust Fund - Actual Expenditures - Withdrawn from the Fund	-		-	-	-
Environmental Trust Fund - Actual Expenditures - Not Withdrawn from the Fund	2,150,061		(2,150,061)	-	(2,150,061)
Final Mine Rehabilitation and/or Decommissioning Fund - Actual Expenditures - Not Withdrawn from the Fund	37,065		(37,065)		(37,065)
Final Mine Rehabilitation and/or Decommissioning Fund - Actual Expenditures - Withdrawn from the Fund	-		-		-
Mine Waste and Tailing Fees	22,476		(22,476)	17,441	(5,035)
Monitoring Trust Fund - Actual Expenditures - Not Withdrawn from the Fund	1,799,205		(1,799,205)		(1,799,205)
Monitoring Trust Fund - Actual Expenditures - Withdrawn from the Fund	1,773,604		(1,773,604)	213,706	(1,559,898)
Rehabilitation Cash Fund - Actual Expenditures - Not Withdrawn from the Fund	73,914		(73,914)		(73,914)
Rehabilitation Cash Fund - Actual Expenditures - Withdrawn from the Fund	42,606,211		(42,606,211)	25,196,651	(17,409,560)
Subtotal - Environmental expenditure	254,896,845	-	(254,896,845)	63,793,332	(191,103,513)
Safety and Health Programs - Actual expenditure	114,297,804		(114,297,804)	30,767,030	(83,530,774)
Annual SDMP - Social Development and Management Programs	61,733,232	41,607,068	(20,126,164)	22,197,674	2,071,511
DHNC - Development of Host and Neighboring Communities	45,275,760	26,628,624	(18,647,136)	27,328,124	8,680,989
DMTG - Development of Mining Technology and Geosciences	5,883,877	2,935,860	(2,948,017)	3,538,493	590,476
IEC - Information, Education & Communication	7,736,787	4,548,881	(3,187,906)	3,591,985	404,079
Subtotal - Annual SDMP	58,896,424	34,113,365	(24,783,059)	34,458,602	9,675,544
Subtotal - Non-metallic mining	428,091,073	34,113,365	(393,977,707)	129,018,964	(264,958,744)
	5,481,734,580	958,952,142	(4,522,782,438)	1,578,404,154	(2,944,378,284)

The total reconciled safety and health, environmental and social expenditures of participating mining projects for 2021 amounted to PHP 1.58 billion (2020 – PHP 3.4 billion), which is 4.51% of reconciled mining revenue streams. This is lower by PHP 1.86 billion compared to the FY 2020 report's finding. The total discrepancy resulted in PHP 2.94 billion.

The reconciled amount spent on safety and health programs is PHP 310.11 million, 19.65% of total mandatory expenditures. This includes standard operating procedures for mining and milling operations, management and employee training, housekeeping, environmental risk management, emergency response programs, and occupational health and safety management.

PHP 449.00 million was reconciled for environmental protection, which is 28.45% of the total mandatory expenditures of mining companies. This amount includes the reported EPEP and disbursements of the Monitoring Trust Fund.

The total reconciled amount spent on environmental protection is PHP 819.29 million, which is 51.91% of the total mandatory expenditures of the entire mining industry. These represent activities undertaken as part of participating projects' SDMP, which must be equivalent to 1.5% of operating expenses as mandated by existing regulations. Any difference between required and actual expenditures in a given year may be carried forward to the succeeding period as long as it is within the five-year program approved by the MGB.

Table II-19. Targeted and participating metallic mining projects

Project	Company	2021 Production	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating (Yes/No)	
1	DINAGAT NICKEL-CHROMITE PROJECT PARCEL 2B	AAM-Phil Natural Resources Exploration and Development Corporation	116,895,255	0.16%	45,906,815	0.20%	Yes
2	DINAGAT NICKEL-CHROMITE PROJECT PARCEL 1	AAM-Phil Natural Resources Exploration and Development Corporation	457,609,087	0.61%			Yes
3	MPSA No. 259-2007-XIII (SMR) AMENDED II	Adnama Mining Resources, Inc.	1,704,439,974	2.28%	292,461,838	1.30%	Yes
4	MPSA-134-99-XIII	Agata Mining Ventures, Inc.	4,320,234,008	5.78%	497,095,348	2.22%	Yes
5	MPSA No. 233-2007-XIII (SMR)	Alnor Nac's Construction and Development Corporation	-	0.00%	1,644,995	0.01%	No
	MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation	-	0.00%	103,341,233	0.46%	Yes
	MPSA NO.233-2007-XIII-SMR	Westernshore Nickel Corporation	30,708,757	0.04%	36,134,479	0.16%	Yes
6	MPSA 225 - 2005 - XI; MPSA 234 - 2007 - XI	Apex Mining Company, Inc.	3,809,252,155	5.10%	1,299,298,185	5.79%	Yes
7	MPSA No. 263-2008-XI (Amended I) B	Arc Nickel Resources, Inc.	-	0.00%	524,371	0.00%	No
8	MPSA No. 237-2007-IX	Atro Mining-Vitali Inc.	-	0.00%	-	0.00%	No
9	PC-ACMP-002- CAR	Benguet Corporation	942,223,105	1.26%	65,119,174	0.29%	Yes
10	MPSA NO. 226-2005-III	BenguetCorp Nickel Mines, Inc.	400,879,686	0.54%	624,099,711	2.78%	Yes

11	MPSA-235-2007-4B	Berong Nickel Corporation	401,721,221	0.54%	415,396,160	1.85%	Yes
12	MPSA NO. 078-97-XIII-SMR	Cagdianao Mining Corporation	1,300,815,904	1.74%	1,136,837,610	5.07%	Yes
13	MPSA-210-2005-VII	Carmen Copper Corporation	10,600,783,046	14.18%	2,094,352,711	9.33%	Yes
14	MPSA NO. 243-2007-XIII-SMR	Carrascal Nickel Corporation	316,231,158	0.42%	850,210,423	3.79%	Yes
15	MPSA No. 010-92-X SMR	Century Peak Corporation - Casiguran Nickel Project	-	0.00%	155,437,205	0.69%	Yes
16	MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation - Esperanza Nickel Project	262,584,188	0.35%			Yes
17	MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	1,589,229,215	2.13%	370,686,549	1.65%	Yes
18	MPSA No. 158-2000-XIII (SMR)	CTP Construction and Mining Corporation - Adlay	1,220,756	0.00%	998,786,533	4.45%	Yes
19	MPSA No. 018-093-XI (SMR)	CTP Construction and Mining Corporation - Dahican	6,890,418,120	9.22%			Yes
20	MPSA NO. 258-2007II	Dinapigue Mining Corporation	42,961,173	0.06%	8,774,514	0.04%	Yes
21	SMP No. 001-2015 (Renewal)	Emir Mineral Resources Corporation	-	0.00%	15,156,611	0.07%	No
22	209-2005-III	Eramen Minerals	3,489,102,526	4.67%	618,520,324	2.76%	Yes
23	FTAA 0004-2009-II	FCF Mineral Corporation	6,183,458,539	8.27%	530,989,981	2.37%	Yes
24	MPSA 095-97-V	Filminera Resources Corporation	5,270,595,255	7.05%	1,058,661,063	4.72%	Yes
25	MPSA No. 292-2009-VIII-Amended A	Global Min-Met Resources, Inc.	-	0.00%	-	0.00%	No
26	MPSA No. 184-2002-XIII	Greenstone Resources Corp.	4,120,350	0.01%	17,989,487	0.08%	Yes
27	MPSA No. 246-2007-XIII-SMR	Hinatuan Mining Corporation	835,157,002	1.12%	471,685,175	2.10%	Yes
28	MPSA No. 152-00-CAR	Itoyon Suyoc Resources, Inc.	437,793,545	0.59%	22,773,903	0.10%	Yes

29	MPSA No. 139-99-V	Johson Gold Mining Corporation	-	0.00%	27,304	0.00%	Yes
30	MPSA NO. 291-2009-XIII-SMR	Krominco, Inc.	-	0.00%	205,229	0.00%	Yes
31	MPSA NO. 001-090-CAR	Lepanto Consolidated Mining Company	1,571,022,574	2.10%	108,855,204	0.49%	Yes
32	MPSA No. 151-00-CAR	Lepanto Consolidated Mining Company	-	0.00%			
33	MPSA No. 351-2011-VIII	Mt. Sinai Mining Exploration and Development Corporation	-	0.00%	16,946	0.00%	No
34	MPSA No. 290-2009-VIII	Nicua Corporation/Vincent Tan Tiong	-	0.00%	-	0.00%	No
35	SMP No. 2013-01	Ore Asia Mining and Development Corporation	-	0.00%	247,860	0.00%	No
36	MPSA No. 011-92-X (SMR)	Oriental Synergy Mining Corporation	-	0.00%	2,091,633	0.01%	No
37	MPSA No. 292-2009-VIII (Amended A)	Verum Terra Geoscience, Inc.	-	0.00%	62,947	0.00%	No
38	MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.	111,046,293	0.15%	176,416,233	0.79%	Yes
39	MPSA NO. 016-93-XIII	Marcventures Mining & Development Corporation	1,979,980,737	2.65%	557,136,703	2.48%	Yes
40	197-2004-XI (amended)	Austral-Asia Link Mining Corp.	-	0.00%	-	0.00%	Yes
		Hallmark Mining Corporation	-	0.00%	1,050,780	0.00%	Yes
41	FTAA 001	OceanaGold Philippines, Inc.	1,321,824,882	1.77%	282,881,098	1.26%	Yes
42	MPSA-242-2007-XIII (SMR)	Oriental Vision Mining Phils. Corporation	-	0.00%	26,552,190	0.12%	Yes
43	MPSA No. 072-97-XIII-SMR	Pacific Nickel Philippines Inc	-	0.00%	13,741,272	0.06%	Yes
44	MPSA 276-2009-CAR	Philex Mining Corporation	10,487,780,141	14.03%	1,282,403,931	5.72%	Yes
45	262-2008-XIII	Philsaga Mining Corporation	-	0.00%	1,094,224,752	4.88%	Yes
46	MPSA NO. 007-92-X Amended 1	Platinum Group Metals Corporation	1,493,035,955	2.00%	1,341,103,419	5.98%	Yes

47	MPSA 114-98-IV Amended	Rio Tuba Nickel Mining Corporation	1,755,950,712	2.35%	1,202,918,575	6.55%	Yes
48	MPSA No. 250-2007-III AND EP No. 001-2010-III	Shangfil Mining and Trading Corporation	102,883,896	0.14%	14,172,238	0.06%	Yes
49	MPSA No. 002-90-X	Sinosteel Philippines H.Y. Mining Corporation	194	0.00%	93,333,402	0.42%	Yes
50	MPSA No. 261-2008-XIII (A)	SR Metals, Inc.	2,474,910,179	3.31%	240,021,946	1.07%	Yes
51	MPSA 254-2007 VIII	Strong Built (Mining) Development Corporation	-	0.00%	2,192,076	0.01%	Yes
52	MPSA NO. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation	2,745,064,336	3.67%	3,358,166,640	14.97%	Yes
53	MPSA 292-2009-VIII-Amended B	Techiron Resources, Inc.	175,420,983	0.23%	12,386,906	0.06%	Yes
54	MPSA No. 090-97-XI	Tribal Mining Corporation	-	0.00%	1,595,474	0.01%	Yes
55	MPSA 086-97-IX	TVI Resource Development Philippines, Inc.	714,732,802	0.96%	250,718,200	1.12%	Yes
56	MPSA-031-94-X	Wellex Mining Corporation	-	0.00%	1,296,673	0.01%	Yes
57	MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	408,194,929	0.55%	373,779,401	1.67%	Yes
Total			74,750,282,635	100%	22,169,483,428	100%	

Out of the total targeted 57 large-scale metallic mining projects, fifty-five (55) participated, twelve (12) did not have production. These may be due to incomplete submissions or a company was not able to request for submission of reporting templates and participating projects.

Table II-20. Targeted and participating non-metallic mining projects

Rank	Project	Company	2021 Production Value	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating (Yes/No)
1	MPSA no. 013-93-VII	Apo Land and Quarry Corporation	196,632,986	1.40%	60,791,733	1%	Yes

2	MPSA No. 093-97-VII						
3	MPSA no. 286-2009-VII						
4	MPSA No. 070-97-IVA	Asensio Pinzon Aggregate Corp./Pacific Concrete Products, Inc. & Big Rock Aggregates Corp.	-	0.00%	-	0.00%	No
5	MPSA 296-2009-IVA	BL Gozon & Co. Inc.	59,365,502	0.42%	9,375,007	0.09%	Yes
6	MPSA No. 150-00-VII	Bohol Limestone Corporation	-	0.00%	2,726,202	0.03%	No
7	MPSA No. 32-95-IV	Concrete Aggregates Corporation	-	0.00%	14,516,320	0.1%	Yes
8	MPSA No. 208-2005-VII	Dolomite Mining Corporation	179,556,062	1.28%	33,269,148	0.3%	Yes
9	MPSA No. 181-2002-III	Eagle Cement Corporation	12,436,481,630	88.64%	3,797,298,150	36%	Yes
10	MPSA No. 202-2004-IVA	Hardrock Aggregates, Inc.	81,728,313	0.58%	3,058,598	0.0%	Yes
11	MPSA 218-2005-VII	Heirs of Arturo Zayco	-	0.00%	809	0.00%	No
12	MPSA No. 200-2004-I	Heirs of Elias E. Olegario	2,970,015	0.02%	-	0.0%	Yes
13	MPSA No. 238-2007-I						
14	MPSA No. 274-2008-XI (Amended)						
15	MPSA No. 042-95-1	Helix Resources and Development Corporation	-	0.00%	-	0.0%	No
16	MPSA No. 027-94-III						
17	MPSA No. 080-97-XI						
18	MPSA No. 281-2009-X (Amended I)	Helix Resources and Development Corporation	-	0.00%	-	0.00%	No

19	MPSA No. 047-96-XII						
20	MPSA No.146-99-V	Ibalong Resources and Development Corporation	-	0.00%	754,761	0%	Yes but no data in ORE
21	MPSA -124-98-IV	Island Quarry and Aggregates Corporation	116,968,510	0.83%	94,443,567	1%	Yes
22	MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	236,118,150	1.68%	95,725,014	1%	Yes
23	MPSA No. 030-95-VII	Lazi Bay Resources Development, Inc.	-	0.00%	1,197,603	0%	Yes but no data in ORE
24	MPSA No. 239-2007-IV	Montalban Millex Aggregate Corporation	59,018,547	0.42%	4,322,047	0%	Yes
25	MPSA No. 106-98-I	Northern Cement Corporation	-	0.00%	1,787,643,648	17%	Yes
26	MPSA No. 273-2008-V	Orophil Stonecraft, Inc.	-	0.00%	-	0.00%	No
27	MPSA No. 111-98-VII	Quarry Ventures Phils., Inc.	-	0.00%	-	0.00%	No
28	MPSA-64-96-IV Amended II	Rapid City Realty and Development Corporation	-	0.00%	1,760,815	0.0%	Yes
29	MPSA-075-97-IV						
30	MPSA-074-97-IV						
31	MPSA-087-97-IV						
32	MPSA No. 029-95-IV	Republic Cement & Building Materials, Inc. - Batangas Plant (MPSA No. 029-95-IVA)	153,943,914	1.10%	4,071,959,531	38.14%	Yes
33	MPSA No. 026-94-III	Republic Cement & Building Materials, Inc. - Bulacan (MPSA No. 026-94-III)	-	0.00%			
34	MPSA No. 132-99-VII	Republic Cement & Building Materials, Inc. - Danao City, Cebu (MPSA No. 132-99-VII)	11,690,805	0.08%			

35	MPSA No. 138-99-IV	Republic Cement & Building Materials, Inc. - Teresa Plant, Rizal (MPSA No. 138-99-IV)	121,463,060	0.87%			
36	MPSA 104-98-XII	Republic Cement Iligan, Inc. ***	-	0.00%	375,192,792	4%	Yes but no data in ORE
37	MPSA No. 056-96-III	Republic Cement Land & Resources	104,779,664	0.75%	15,728,770	0%	Yes
38	MPSA No. 031-95-XII	Republic Cement Mindanao, Inc. (Formerly Lafarge Mindanao Inc.) ***	-	0.00%	-	0.00%	No
39	MPSA No. 104-98-XII Amended						
40	MPSA No. 105-98-XII						
41	MPSA 213-2005-IVB	Rio Tuba Nickel Mining Corporation	213,937,135	1.52%	266,601,572	2.50%	Yes
42	MPSA No. 089-97-III	Rockmix, Inc.	-	0.00%	-	0.00%	No
43	MPSA No. 257-2007-IVA	Rolando B. Gimeno	-	0.00%	-	0.00%	No
44	MPSA-136-99-IVA	San Rafael Dev't. Corporation	-	0.00%	-	0.00%	No
45	MPSA 205-2004-VII	Solid Earth Development Corporation	55,969,615	0.40%	37,697,208	0%	Yes
46	MPSA No. 161-2000-III	Solid North Mineral Corporation	-	0.00%	-	0.00%	No
47	MPSA No. 201-2004-III	Spar Development Co., Inc.	-	0.00%	-	0.00%	No
48	MPSA No. 102-97-IVA	Teresa Marble Corporation	-	0.00%	1,730,067	0.02%	No
49	MSPSA No. 186-2002-V	UBS Marketing Corporation	-	0.00%	-	0.00%	No
			14,030,623,908	100.00%	10,675,793,362	100%	

The production value of the targeted non-metallic mining projects for 2021 amounted to PHP 14.03 billion, which is 100% of the total non-metallic mining sector.

Table II-21. Targeted and participating oil and gas

	Company	Project	2021 Sales	% to total sales	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
1	China International Mining Petr.	SC 49	-	0%	148,532,719	0.64%	No
2	Forum (GSEC 101) Ltd	SC 72	-	0%	-	0.00%	No
3	Forum Exploration	SC 40	-	0%	-	0.00%	No
4	Galoc Production SPC	SC No. 14C	568,372,603	1%	376,050,984	1.62%	Yes
5	Nido Petroleum Pty Ltd	SC 54	-	0%	-	0.00%	No
6	Palawan55 exploration & Production Corp	SC 55	-	0%	-	0.00%	No
7	Philippine National Oil Company	SC 37	-	0%	420,596,038	1.82%	No
8	Philippine National Oil Company	SC 57	-	0%	-	0.00%	No
9	Philippine National Oil Company	SC 59	-	0%	-	0.00%	No
10	PXP Energy Corporation	SC 74	-	0%	-	0.00%	No
11	PXP Energy Corporation	SC 75	-	0%	-	0.00%	No
12	Ration Petroleum Ltd	SC 76	-	0%	-	0.00%	No
13	Shell Philippines Exploration BV	SC No. 38	55,061,595,879	99%	22,414,888,673	96.83%	Yes
14	Total E&P Ltd	SC 56	-	0%	-	0.00%	No
			55,629,968,482	100%	23,211,535,695	100%	

Only two (2) oil and gas projects participated out of the fourteen (14) targets. The other projects that did not participate were all unresponsive.

Table II-22 summarizes the non-participating projects of the extractive sector with corresponding 2021 government collections reported by different government agencies.

Table II-22. Summary of non-participating projects

Project	Company	2021 Reported government collections	% to total reported government collections per sector
Metallic Mining			
Gold /Silver/ Copper			
		-	0.00%
Subtotal		-	0.00%
Nickel			
MPSA No. 233-2007-XIII (SMR)	Alnor Nac's Construction and Development Corporation	1,644,995	0.01%
MPSA No. 263-2008-XI (Amended I) B	Arc Nickel Resources, Inc.	524,371	0.00%
MPSA No. 011-92-X (SMR)	Oriental Synergy Mining Corporation	2,091,633	0.01%
MPSA No. 292-2009-VIII (Amended A)	Verum Terra Geoscience, Inc.	62,947	0.00%
Subtotal		4,323,946	0.02%
Other metallic mines			
MPSA No. 237-2007-IX	Atro Mining-Vitali Inc.	-	0.00%
SMP No. 001-2015 (Renewal)	Emir Mineral Resources Corporation	15,156,611	0.07%
SMP No. 2013-01	Ore Asia Mining and Development Corporation	247,860	0.00%
MPSA No. 351-2011-VIII	Mt. Sinai Mining Exploration and Development Corporation	16,946	0.00%
MPSA No. 290-2009-VIII	Nicua Corporation	-	0.00%
Subtotal		15,421,416	0.07%

Subtotal - Metallic Mining		19,745,362	0.07%
Non-Metallic Mining			

Limestone

MPSA No. 150-00-VII	Bohol Limestone Corporation	2,726,202	0.01%
MPSA No. 111-98-VII	Quarry Ventures Phils., Inc.	-	0.00%
MPSA No. 161-2000-III	Solid North Mineral Corporation	-	0.00%
MPSA No. 201-2004-III	Spar Development Co., Inc.	-	0.00%
MPSA No. 102-97-IVA	Teresa Marble Corporation	1,730,067	0.01%

Subtotal		4,456,269	0.02%
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Basalt

MPSA-136-99-IVA	San Rafael Dev't. Corporation	-	0.00%
MPSA No. 070-97-IVA	Asensio Pinzon Aggregate Corp./Pacific Concrete Products, Inc. & Big Rock Aggregates Corp.	-	0.00%

Sub-total		-	0.00%
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Other non-metallic mines

MPSA No. 218-2005-VII	Heirs of Arturo Zayco	809	0.00%
MPSA No. 238-2007-I		-	0.00%
MPSA No. 274-2008-XI (Amended)		-	0.00%
MPSA No. 042-95-1	Helix Resources and Development Corporation	-	0.00%
MPSA No. 027-94-III		-	0.00%
MPSA No. 080-97-XI		-	0.00%

MPSA No. 281-2009-X (Amended I)	Helix Resources and Development Corporation	-	0.00%
MPSA No. 047-96-XII			
MPSA No. 273-2008-V	Orophil Stonecraft, Inc.	-	0.00%
MPSA No. 089-97-III	Rockmix, Inc.	-	0.00%
MSPSA No. 186-2002-V	UBS Marketing Corporation	-	0.00%
Sub-total		809	0.00%
Sub-total - Non-Metallic Mining		4,457,077	0.04%
Oil and Gas			
SC 14	The Philodrill Corporation	-	0.00%
SC No. 14C	Galoc Production SPC (Formerly Galoc Production Company WLL)	-	0.00%
	Philippine National Oil Company	210,298,019	0.91%
SC 49	China International Mining Petroleum Co. Ltd.	148,532,719	0.64%
Sub-total - Oil and Gas		358,830,738	1.55%
Coal			
COC 5	Semirara Mining and Power Corporation	6,761,385,863	100.00%
Total		7,144,419,041	11.38%

The revenue streams reported by government agencies of the non-participating metallic mining projects for 2021 stand at 0.07% and 0% of the total revenue streams from the metallic mining sector and the entire extractive industry, respectively. The non-participation rate for the non-metallic mining and oil and gas industries increased by 38.23 and 35.71 percentage points, respectively. Only the metallic mining industry experienced a decrease in its non-participation rate by 5.78 percentage points, while the coal industry's participation remained stagnant. This is because the Semirara Mining and Power Corporation – the sole targeted company for coal – did not participate in the FY 2020 and FY 2021 country reports. The whole extractive industries had their non-participation rate increase by 17.76 percentage points.

IV. Reconciliation Results

In this section, payments and collections from participating projects and government agencies, respectively, are presented. The tables will include information on the following:

- Project amount - refers to the amount reported in the template by the participating project.
- Government agency amount - refers to the amount reported in the template by the government agency.
- Variance pre-reconciliation - pertains to the initial difference between the amount reported by the project and the government agency.
- Reconciled amount - reflects the factual transaction between the project and the government agency. It is duly supported with detailed schedules and supplemental documents.
- Variance post-reconciliation - Amount that cannot be supported with a detailed schedule or other documents.

The following tables show the detailed collections per government agency, per revenue stream and other taxes, per industry sector, and per project:

Table II-23. Summary of in-scope and scoped-out revenue streams and other taxes per sector

Revenue Stream and Other Taxes	Govt Agency	Extractive Sector				Metallic Mining					
		Industry Total	Target Total	In-Scope Total	Scoped-Out Total	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Excise tax on minerals	BIR	6,218,845,421	6,218,845,421	6,218,845,421	-	6,070,068,428	27.55%	6,070,068,428	27.53%	6,070,068,428	-
Corporate income tax	BIR	11,128,184,489	11,128,184,489	10,783,060,430	345,124,059	9,049,877,749	41.08%	9,049,877,749	41.04%	9,049,877,749	-
Output VAT	BIR	6,433,690,156	6,451,899,516	6,433,690,156	18,209,360	2,456,196	0.01%	2,456,196		2,456,196	-
Withholding tax - Foreign shareholder dividends	BIR	107,094,098	85,872,604	107,094,098	-	21,221,495		56,393,248		35,171,753	-
Withholding tax - Profit remittance to principal	BIR	-	-	-	-	-		-		-	-
Withholding tax - Royalties to claim owners	BIR	108,417,646	108,417,646	108,417,646	-	108,417,646	0.26%	108,417,646	0.16%	108,417,646	-
Withholding tax - Other Final	BIR	1,819,423,830	1,840,645,325	1,819,423,830	21,221,495	611,588,778		632,810,273		611,588,778	21,221,495
Withholding Tax - Expanded	BIR	1,689,485,361	1,689,485,361	1,689,485,361	-	1,199,094,952	5.44%	1,199,094,952	5.44%	1,199,094,952	-
Withholding Tax - Compensation	BIR	1,122,952,552	1,300,745,579	1,122,952,552	177,793,027	701,435,679	3.18%	701,435,679	3.18%	701,435,679	-
Withholding Tax - Other Taxes	BIR	41,808,975	41,808,975	41,808,975	-	7,437,694	0.03%	7,437,694	0.03%	7,437,694	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	-	-	-	-	0.00%	-	0.00%	-	-
Documentary stamp tax	BIR	79,505,628	79,505,628	79,505,628	-	34,270,198	0.16%	34,270,198	0.16%	34,270,198	-
Capital gains tax	BIR	-	-	-	-	-	0.00%	-	0.00%	-	-
Customs & Duties	BOC	161,115,958	161,115,958	159,714,526	1,401,432	67,957,570	0.31%	67,957,570	0.31%	67,957,570	-
VAT on imported materials and equipment	BOC	1,832,995,357	1,832,995,357	1,828,690,783	4,304,574	508,130,408	2.31%	508,130,408	2.30%	508,130,408	-
Excise Tax on Imported Goods	BOC	120,237,231	120,237,231	120,232,771	4,460	1,758,471	0.01%	1,758,471	0.01%	1,758,471	-
Government share from oil and gas production	DOE	6,354,771,211	27,641,545,047	21,138,241,117	6,503,303,930						
Annual rental fees for retained area after exploration	DOE	-	-	-	-						
Local business tax	LGU	463,975,376	475,998,438	444,107,566	31,890,872	435,680,766	1.98%	443,106,931	2.01%	435,680,766	7,426,164
Real property tax - Basic	LGU	119,832,872	132,460,755	118,358,452	14,102,303	65,216,158	0.30%	65,216,158	0.30%	65,216,158	-
Real property tax - SEF	LGU	122,883,051	123,332,735	121,408,630	1,924,105	69,870,442	0.32%	69,870,442	0.32%	69,870,442	-
Tax on sand, gravel and other quarry resources	LGU	-	-	-	-	-					
Occupation Fees	LGU	7,666,039	7,759,399	7,664,384	95,015	7,573,459	0.03%	7,618,819	0.03%	7,573,459	45,360
Mayor's Permit	LGU	19,620,102	20,672,484	19,370,102	1,302,382	13,554,491	0.06%	13,771,438	0.06%	13,554,491	216,947
Community Tax	LGU	137,719	148,219	137,219	11,000	137,219	0.00%	137,219	0.00%	137,219	-
Other Taxes	LGU	359,208,289	359,549,756	358,902,496	647,260	358,806,130	1.63%	358,963,285	1.63%	358,806,130	157,156
Royalty on mineral reservation	MGB	2,364,081,575	2,364,081,575	2,364,081,575	-	2,364,081,575	10.73%	2,364,081,575	10.72%	2,364,081,575	-
Wharfage Fees	PPA	377,346,847	389,246,582	344,941,319	44,305,263	297,421,971	1.35%	309,321,706	1.40%	297,421,971	11,899,735
Total revenue streams and other taxes for FY2021		41,053,279,784	62,574,554,079	55,430,135,038	7,144,419,041	22,031,229,226		22,050,974,589		22,031,229,226	19,745,362
Royalty for IPs	NCIP	256,491,373	256,491,373	256,491,373	-	193,121,243		193,121,243		193,121,243	-
Total revenue streams and other taxes for FY2021		41,309,771,157	62,831,045,451	55,686,626,411	7,144,419,041	22,224,350,469		22,244,095,831		22,224,350,469	19,745,362
Percentage covered - targeted revenue streams				82.76%	17.24%					99.91%	0.09%
Percentage covered - total revenue streams				100.00%	20.83%					100.00%	0.09%

Revenue Stream and Other Taxes	Govt Agency	Non-Metallic Mining						Oil and Gas					
		Industry Total	%	Target Total	%	In-Scope	Scoped-Out	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Excise tax on minerals	BIR	148,745,493	1.40%	148,745,493	1.40%	148,745,493	-	31,500	0.00%	31,500	0.00%	31,500	-
Corporate income tax	BIR	1,568,442,795	14.79%	1,568,442,795	14.78%	1,568,442,795	-	164,739,886	9.97%	164,739,886	9.97%	164,739,886	-
Output VAT	BIR	6,431,233,960		6,431,233,960		6,431,233,960	-	-		18,209,360		-	18,209,360
Withholding tax - Foreign shareholder dividends	BIR							-		-		-	-
Withholding tax - Profit remittance to principal	BIR	50,700,850	0.48%	50,700,850	0.48%	50,700,850	-	-	0.00%	-	0.00%	-	-
Withholding tax - Royalties to claim owners	BIR							-		-		-	-
Withholding tax - Other Final	BIR							1,207,835,052		1,207,835,052		1,207,835,052	-
Withholding Tax - Expanded	BIR	468,457,250		468,457,250	4.41%	468,457,250	-	21,933,159		21,933,159		21,933,159	-
Withholding Tax - Compensation	BIR	195,857,292		195,857,292	1.85%	195,857,292	-	225,659,580		403,452,607		225,659,580	177,793,027
Withholding Tax - Other Taxes	BIR	11,924,701		11,924,701	0.11%	11,924,701	-	22,446,580		22,446,580		22,446,580	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Documentary stamp tax	BIR	45,235,430	0.43%	45,235,430	0.43%	45,235,430	-	-	0.00%	-	0.00%	-	-
Capital gains tax	BIR	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Customs & Duties	BOC	89,974,587	0.85%	89,974,587	0.85%	89,974,587	-	1,782,369	0.11%	1,782,369	0.11%	1,782,369	-
VAT on imported materials and equipment	BOC	1,312,309,719	12.37%	1,312,309,719	12.37%	1,312,309,719	-	8,250,656	0.50%	8,250,656	0.50%	8,250,656	-
Excise Tax on Imported Goods	BOC	118,473,480	1.12%	118,473,480	1.12%	118,473,480	-	820	0.00%	820	0.00%	820	-
Government share from oil and gas production	DOE							-	0.00%	21,286,773,836	0.00%	21,138,241,117	148,532,719
Annual rental fees for retained area after exploration	DOE							-	0.00%		0.00%		-
Local business tax	LGU	8,426,799	0.08%	11,091,084	0.10%	8,426,799	2,664,284	-	0.00%	1,932,613	0.00%	-	1,932,613
Real property tax - Basic	LGU	53,142,294	0.50%	53,591,169	0.50%	53,142,294	448,875	-	0.00%	12,179,008	0.00%	-	12,179,008
Real property tax - SEF	LGU	51,538,188	0.49%	51,987,872	0.49%	51,538,188	449,684	-	0.00%	-	0.00%	-	-
Tax on sand, gravel and other quarry resources	LGU	-	0.00%	-	0.00%	-	-	-		-		-	-
Occupation Fees	LGU	90,925	0.00%	138,925	0.00%	90,925	48,000	-	0.00%	-	0.00%	-	-
Mayor's Permit	LGU	5,815,611	0.05%	6,651,046	0.06%	5,815,611	835,434	-	0.00%	-	0.00%	-	-
Community Tax	LGU	-	0.00%	10,500	0.00%	-	10,500	-	0.00%	-	0.00%	-	-
Other Taxes	LGU	96,367		96,667		96,367	300	-	0.00%	184,011	0.00%	-	184,011
Royalty on mineral reservation	MGB							-					-
Wharfage Fees	PPA	47,500,412	0.45%	47,500,412	77.90%	47,500,412	-	18,936	0.00%	18,936	0.00%	18,936	-
Total revenue streams and other taxes for FY2021		10,607,966,155		10,612,423,232		10,607,966,155	4,457,077	1,652,698,540		23,149,770,394		22,790,939,657	358,830,738
Royalty for IPs	NCIP	63,370,130		63,370,130		63,370,130	-	-		-		-	-
Total revenue streams and other taxes for FY2021		10,671,336,285		10,675,793,362		10,671,336,285	4,457,077	1,652,698,540		23,149,770,394		22,790,939,657	358,830,738
Percentage covered - targeted revenue streams						99.96%	0.04%					82.16%	17.84%
Percentage covered - total revenue streams						100.00%	0.04%					100.00%	21.71%

Revenue Stream and Other Taxes	Govt Agency	Coal					
		Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Excise tax on minerals	BIR	-	0.00%	-	0.00%	-	-
Corporate income tax	BIR	345,124,059	5.10%	345,124,059	5.10%	-	345,124,059
Output VAT	BIR	-					
Withholding tax - Foreign shareholder dividends	BIR						
Withholding tax - Profit remittance to principal	BIR	-	0.00%		0.00%	-	-
Withholding tax - Royalties to claim owners	BIR						
Withholding tax - Other Final	BIR						
Withholding Tax - Expanded	BIR	-					
Withholding Tax - Compensation	BIR	-					
Withholding Tax - Other Taxes	BIR	-					
Improperly accumulated retained earnings tax (IAET)	BIR	-	0.00%		0.00%	-	-
Documentary stamp tax	BIR	-	0.00%		0.00%	-	-
Capital gains tax	BIR	-	0.00%		0.00%	-	-
Customs & Duties	BOC	1,401,432	0.02%	1,401,432	0.02%	-	1,401,432
VAT on imported materials and equipment	BOC	4,304,574	0.06%	4,304,574	0.06%	-	4,304,574
Excise Tax on Imported Goods	BOC	4,460	0.00%	4,460	0.00%	-	4,460
Government share from oil and gas production	DOE	6,354,771,211	93.99%	6,354,771,211	93.99%	-	6,354,771,211
Annual rental fees for retained area after exploration	DOE	-	0.00%		0.00%	-	-
Local business tax	LGU	19,867,810	0.29%	19,867,810	0.29%	-	19,867,810
Real property tax - Basic	LGU	1,474,420	0.02%	1,474,420	0.02%	-	1,474,420
Real property tax - SEF	LGU	1,474,421	0.02%	1,474,421	0.02%	-	1,474,421
Tax on sand, gravel and other quarry resources	LGU						
Occupation Fees	LGU	1,655	0.00%	1,655	0.00%	-	1,655
Mayor's Permit	LGU	250,000	0.00%	250,000	0.00%	-	250,000
Community Tax	LGU	500	0.00%	500.00	0.00%	-	500
Other Taxes	LGU	305,793	0.00%	305,793.00	0.00%	-	305,793
Royalty on mineral reservation	MGB						
Wharfage Fees	PPA	32,405,528	0.48%	32,405,528	0.48%	-	32,405,528
Total revenue streams and other taxes for FY2021		6,761,385,863		6,761,385,863		-	6,761,385,863
Royalty for IPs	NCIP	-		-		-	-
Total revenue streams and other taxes for FY2021		6,761,385,863		6,761,385,863		-	6,761,385,863
Percentage covered - targeted revenue streams						0.00%	100.00%
Percentage covered - total revenue streams						0.00%	100.00%

The combined in-scope revenue streams across all sectors is 100.00% of the total revenue streams for 2021 from the extractive industry. Table II-23 presents the details for each sector - in-scope revenue streams of the metallic, non-metallic and oil and gas sectors are 99.91%, 99.96%, and 82.16% of the total revenue streams of their respective sectors and scoped-out revenue streams are 17.24%, 0.09%, and 0.04%, correspondingly.

Table II-24. Reconciliation results disaggregated by government agency

Agency	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic					
Nickel					
BIR	11,292,586,633	10,690,413,922	(602,172,711)	10,777,858,956	87,445,034
BOC	22,042,856	12,953,122	(9,089,734)	13,080,308	127,187
LGU	654,838,868	570,738,436	(84,100,432)	775,931,050	205,192,614
MGB	2,364,405,503	2,364,081,575	(323,929)	2,363,064,786	(1,016,788)
PPA	323,493,528	297,309,581	(26,183,947)	315,845,868	18,536,287
NCIP	780,705,540	176,566,063	(604,139,478)	803,360,195	626,794,132
Subtotal	15,438,072,928	14,112,062,698	(1,326,010,230)	15,049,141,164	937,078,466
Gold / Silver / Copper	(4,805,701)	-			
BIR	5,594,248,891	7,148,449,171	1,554,200,281	7,153,942,932	5,493,760

BOC	404,711,532	564,893,327	160,181,795	594,329,944	29,436,616
LGU	635,614,460	379,880,398	(255,734,062)	535,167,101	155,286,703
MGB	4,093,647	-	(4,093,647)	1,745,610	1,745,610
PPA	2,910,757	112,390	(2,798,367)	2,885,348	2,772,958
NCIP	150,446,750	16,555,180	(133,891,570)	157,023,331	140,468,152
Subtotal	6,792,026,037	8,109,890,466	1,317,864,429	8,445,094,265	335,203,799
Other Metallic mines	-				
BIR	2,175,975	2,177,475	1,500	2,177,475	-
BOC	-	-	-	-	-
LGU	722,021	219,830	(502,191)	680,091	460,261
MGB	24,315	-	(24,315)	24,315	24,315
PPA	-	-	-	-	-
NCIP	-	-	-	-	-
Subtotal	2,922,312	2,397,305	(525,007)	2,881,881	484,576
Total - Metallic	22,233,021,277	22,224,350,469	(8,670,808)	23,497,117,310	1,272,766,841
Non-metallic					

Limestone	(4,805,701)	-			
BIR	3,739,190,102	3,811,563,178	72,373,077	3,845,316,868	33,753,689
BOC	532,733,119	547,972,467	15,239,349	547,972,467	-
LGU	297,271,557	112,034,111	(185,237,446)	229,710,165	117,676,054
MGB	19,000	-	(19,000)	-	-
PPA	-	14,234,859	14,234,859	14,234,860	0
NCIP	1,959,435	63,370,130	61,410,695	63,370,130	-
Subtotal	4,571,173,212	4,549,174,746	(21,998,466)	4,700,604,490	151,429,744
Basalt	-	-			
BIR	162,819,024	26,890,732	(135,928,292)	29,163,960	2,273,228
BOC	-	-	-	-	-
LGU	20,806,051	4,381,240	(16,424,811)	5,134,008	752,768
MGB	2,000	-	(2,000)	2,000	2,000
NCIP	-	-	-	-	-
Subtotal	183,627,075	31,271,972	(152,355,104)	34,299,968	3,027,996
Other Non-metallic mines	-	-			
BIR	4,223,338,021	5,082,143,861	858,805,839	5,507,352,141	425,208,280

BOC	229,008,110	972,785,319	743,777,209	972,785,320	1
LGU	234,644,635	2,694,835	(231,949,800)	233,653,615	230,958,780
MGB	14,288	-	(14,288)	14,288	14,288
PPA	19,117,524	33,265,553	14,148,029	33,265,553	(0)
NCIP	-	-	-	-	-
Subtotal	4,706,122,578	6,090,889,567	1,384,766,989	6,747,070,916	656,181,349
Total - Non-metallic	9,460,922,866	10,671,336,285	1,210,413,419	11,481,975,374	810,639,089
Oil and gas					
BIR	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	(0)
BOC	59,052,041	10,033,845	(49,018,195)	10,033,845	(0)
DOE	4,568,343,185	-	(4,568,343,185)	21,138,241,117	21,138,241,117
LGU	1,377,128	-	(1,377,128)	-	-
PPA	94,739	18,936	(75,804)	18,936	0
Total - Oil and gas	8,612,845,040	1,652,698,540	(6,960,146,500)	22,790,939,656	21,138,241,116
Grand total	40,306,789,183	34,548,385,294	(5,758,403,889)	57,770,032,340	23,221,647,046

Table II-25. Reconciliation results disaggregated by project

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	48,139,606	45,906,815	(2,232,791)	47,358,509	(1,451,694)
Dinagat Chromite/Nickel Project (Parcel 2B)	AAM-Phil Natural Resources Exploration and Development Corporation					
MPSA No. 259-2007-XIII (SMR) AMENDED II	Adnama Mining Resources, Inc.	286,907,537	292,461,838	5,554,301	301,519,566	(9,057,728)
MPSA-134-99-XIII	Agata Mining Ventures, Inc.	545,381,418	497,095,348	(48,286,069)	541,231,485	(44,136,137)
197-2004-XI (amended)	Austral-Asia Link Mining Corp.	267,000	-	(267,000)	375,000	(375,000)
MPSA NO. 226-2005-III	BenguetCorp Nickel Mines, Inc.	601,570,762	624,099,711	22,528,949	616,635,149	7,464,562
MPSA-235-2007-4B	Berong Nickel Corporation	412,185,483	415,396,160	3,210,676	415,396,160	(0)

MPSA No. 158-2000-XIII (SMR)	CTP Constuction & Mining Corporation					
MPSA No. 018-093-XI (SMR)	CTP Constuction & Mining Corporation	1,310,374,020	998,786,533	(311,587,487)	1,321,685,715	(322,899,182)
MPSA NO. 078-97-XIII-SMR	Cagdianao Mining Corporation	1,116,389,711	1,136,837,610	20,447,898	1,139,157,820	(2,320,211)
MPSA NO. 243-2007-XIII-SMR	Carrascal Nickel Corporation	755,007,420	850,210,423	95,203,003	890,720,722	(40,510,299)
MPSA No. 010-92-X SMR	Century Peak Corporation - Casiguran Nickel Project					(0)
MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation - Esperanza Nickel Project	157,318,182	155,437,205	(1,880,977)	155,437,206	
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	333,216,960	370,686,549	37,469,589	378,334,834	(7,648,285)
MPSA NO. 258-2007II	Dinapigue Mining Corporation	9,033,156	8,774,514	(258,642)	9,831,182	(1,056,668)
209-2005-III	Eramen Minerals, Inc.	1,238,908,913	618,520,324	(620,388,589)	618,888,504	(368,181)
196-2004-XI (amended)	Hallmark Mining Corporation	1,664,140	1,050,780	(613,360)	1,658,851	(608,071)
MPSA No. 246-2007-XIII-SMR	Hinatuan Mining Corporation	482,346,799	471,685,175	(10,661,624)	488,376,767	(16,691,593)

MPSA NO. 233-2007-XIII (SMR)	Libjo Mining Corporation	127,643,796	103,341,233	(24,302,563)	103,242,339	98,894
MPSA No. 268-2008-111	LNL Archipelago Minerals, Inc.	164,578,678	176,416,233	11,837,555	176,416,233	-
MPSA NO. 016-93-XIII	Marcventures Mining & Development Corporation	589,836,154	557,136,703	(32,699,450)	589,383,093	(32,246,390)
MPSA-242-2007-XIII (SMR)	Oriental Vision Mining Phils. Corporation	817,829	26,552,190	25,734,362	26,603,310	(51,120)
MPSA No. 072-97-XIII-SMR	Pacific Nickel Philippines, Inc.	12,401,079	13,741,272	1,340,193	13,774,872	(33,600)
MPSA NO. 007-92-X Amended 1	Platinum Group Metals Corporation	1,608,391,508	1,341,103,419	(267,288,089)	1,444,323,504	(103,220,085)
MPSA 114-98-IV Amended	Rio Tuba Nickel Mining Corporation	1,463,753,115	1,277,530,978	(186,222,137)	1,673,922,399	(396,391,421)
MPSA No. 250-2007-III AND EP No. 001-2010-III	Shangfil Mining and Trading Corporation	13,630,019	14,172,238	542,219	15,622,378	(1,450,140)
MPSA No. 002-90-X	Sinosteel Philippines H.Y. Mining Corporation	100,260,150	93,333,402	(6,926,748)	97,793,450	(4,460,048)
MPSA No. 261-2008-XIII (A)	SR Metals, Inc.	263,638,980	240,021,946	(23,617,034)	285,426,918	(45,404,972)
MPSA NO. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation	3,367,988,178	3,358,166,640	(9,821,538)	3,523,857,077	(165,690,437)
MPSA 292-2009-VIII-Amended B	Techiron Resources, Inc.	10,968,825	12,386,906	1,418,081	13,768,735	(1,381,829)

MPSA-031-94-X	Wellex Mining Corporation	313,929	1,296,673	982,744	-	1,296,673
MPSA NO.233-2007-XIII-SMR	Westernshore Nickel Corporation	33,885,752	36,134,479	2,248,727	38,675,470	(2,540,990)
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	381,253,829	373,779,401	(7,474,429)	386,325,485	(12,546,085)
Subtotal - Nickel		15,438,072,929	14,112,062,698	(1,326,010,231)	15,315,742,735	(1,203,680,037)
Gold / Silver / Copper						
MPSA 225 - 2005 - XI; MPSA 234 - 2007 - XI	Apex Mining Co., Inc.	1,056,018,474	1,299,298,185	243,279,711	1,371,005,673	(71,707,488)
PC-ACMP-002- CAR	Benguet Corporation	153,313,683	65,119,174	(88,194,509)	65,175,894	(56,720)
MPSA-210-2005-VII	Carmen Copper Corporation	536,107,940	2,094,352,711	1,558,244,771	2,142,632,781	(48,280,070)
FTAA 0004-2009-II	FCF Minerals Corporation	560,085,832	530,989,981	(29,095,852)	530,989,981	-
MPSA 095-97-V	Filminera Resources Corporation	1,132,208,989	1,058,661,063	(73,547,926)	1,127,465,113	(68,804,049)
MPSA No. 184-2002-XIII	Greenstone Resources Corporation	9,958,769	17,989,487	8,030,718	19,362,532	(1,373,045)
MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.	25,078,641	22,773,903	(2,304,738)	27,325,713	(4,551,809)
MPSA No. 139-99-V	Johson Gold Mining Corporation	29,695	27,304	(2,392)	28,137	(834)

MPSA NO. 001-090-CAR	Lepanto Consolidated Mining Company	147,020,368	108,855,204	(38,165,164)	145,757,802	(36,902,599)
FTAA 001	OceanaGold Philippines, Inc.	311,412,538	282,881,098	(28,531,440)	303,373,838	(20,492,740)
MPSA 276-2009-CAR	Philex Mining Corporation	1,295,044,998	1,282,403,931	(12,641,067)	1,294,292,333	(11,888,401)
262-2008-XIII	Philsaga Mining Corporation	1,176,316,681	1,094,224,752	(82,091,930)	1,150,252,812	(56,028,060)
MPSA No. 090-97-XI	Tribal Mining Corporation	8,460,479	1,595,474	(6,865,004)	8,854,828	(7,259,354)
MPSA 086-97-IX	TVI Resource Development Philippines, Inc.	380,968,951	250,718,200	(130,250,751)	258,576,830	(7,858,630)
Gold / Silver / Copper Total		6,792,026,037	8,109,890,466	1,317,864,429	8,445,094,265	(335,203,799)
Other metallic mines						
MPSA NO. 291-2009-XIII-SMR	Krominco, Inc.	305,817	205,229	(100,588)	306,817	(101,588)
MPSA 254-2007 VIII	Strong Built (Mining) Development Corporation	2,616,495	2,192,076	(424,418)	2,575,064	(382,988)
Subtotal - Other metallic mines		2,922,312	2,397,305	(525,007)	2,881,881	(484,576)
Subtotal - Metallic mining		22,233,021,278	22,224,350,469	(8,670,809)	23,763,718,881	(1,539,368,412)
Non-metallic mining						

Limestone						
MPSA no. 013-93-VII; MPSA No. 093-97-VII; MPSA no. 286-2009-VII	Apo Land and Quarry Corporation	72,820,122	60,791,733	(12,028,389)	63,511,616	(2,719,883)
MPSA No.146-99-V	Ibalong Resources and Development Corporation	49,125,476	754,761	(48,370,714)	1,375,740	(620,979)
MPSA -124-98-IV	Island Quarry and Aggregates Corporation	100,657,769	94,443,567	(6,214,202)	91,762,452	2,681,115
MPSA No. 030-95-VII	Lazi Bay Resources Development, Inc.	2,851,027	1,197,603	(1,653,424)	2,884,275	(1,686,672)
MPSA No. 026-94-III	Republic Cement and Building Materials, Inc. - Bulacan	4,198,016,802	4,071,959,531	(126,057,271)	4,187,216,463	(115,256,932)
MPSA No. 132-99-VII	Republic Cement and Building Materials, Inc. - Danao					
MPSA No. 138-99-IV	Republic Cement and Building Materials, Inc. - Teresa					
MPSA No. 29-95-IV	Republic Cement and Building Materials, Inc.- Batangas					
MPSA No. 056-96-III	Republic Cement Land & Resources	47,793,368	15,728,770	(32,064,599)	49,555,164	(33,826,394)
MPSA 213-2005-IVB	Rio Tuba Nickel Mining Corp.	34,583,441	266,601,572	232,018,130	-	266,601,572

MPSA 205-2004-VII	Solid Earth Development Corporation	65,325,207	37,697,208	(27,627,999)	37,697,208	-
Subtotal - Limestone		4,571,173,212	4,549,174,746	(21,998,466)	4,434,002,919	115,171,827
Basalt						
MPSA 296-2009-IVA	BL Gozon & Co. Inc.	12,306,633	9,375,007	(2,931,625)	9,375,007	0
MPSA No. 32-95-IV and MPSA No. 55-96-IV	Concrete Aggregates Corporation	133,551,261	14,516,320	(119,034,941)	14,514,820	1,500
202-2004-IV	Hardrock Aggregates, Inc.	20,046,045	3,058,598	(16,987,448)	4,740,895	(1,682,298)
MPSA No. 239-2007-IV	Montalban Millex Aggregate Corporation	17,723,136	4,322,047	(13,401,089)	5,669,246	(1,347,199)
Subtotal - Basalt		183,627,075	31,271,972	(152,355,104)	34,299,968	(3,027,996)
Other non-metallic mines						
MPSA NO. 208-2005-VII	Dolomite Mining Corporation	39,008,598	33,269,148	(5,739,449)	39,298,597	(6,029,449)
MPSA No. 181-2002-III	Eagle Cement Corporation	4,437,719,996	3,797,298,150	(640,421,847)	4,426,811,831	(629,513,682)
200-2004-I	Heirs of Elias E. Olegario	1,042,141	-	(1,042,141)	1,042,142	(1,042,142)
MPSA NO. 194-2004-VII	JLR Construction and Aggregates, Inc.	118,679,352	95,725,014	(22,954,339)	115,321,091	(19,596,078)

MPSA 106-98-I	Northern Cement Corporation	-	1,787,643,648	1,787,643,648	1,787,643,647	1
MPSA No. 064-96-IV	Rapid City Realty and Development Corporation					
MPSA No. 074-97-IV	Rapid City Realty and Development Corporation					
MPSA No. 075-97-IV	Rapid City Realty and Development Corporation	109,672,490	1,760,815	(107,911,675)	1,760,815	-
MPSA No. 087-97-IV	Rapid City Realty and Development Corporation					
MPSA No. 088-97-IV	Rapid City Realty and Development Corporation					
MPSA 104-98-XII	Republic Cement Iligan, Inc.	-	375,192,792	375,192,792	375,192,792	-
Subtotal - Other non-metallic mining		4,706,122,578	6,090,889,567	1,384,766,989	6,747,070,916	(656,181,349)
Total - Non-metallic mining		9,460,922,866	10,671,336,285	1,210,413,419	11,215,373,803	(544,037,518)
Oil and gas						
SC 14C	NPG Pty Ltd (Formerly Galoc Production Company)	112,095,387	376,050,984	263,955,596	376,050,983	1

JOA	Prime Energy Resources Development B.V.	8,500,749,653	22,414,888,673	13,914,139,020	22,414,888,673	-
Total - Oil and gas		8,612,845,040	22,790,939,657	14,178,094,617	22,790,939,656	1
Total		40,306,789,184	55,686,626,411	15,379,837,227	57,770,032,340	(2,083,405,929)

Table II-26. Reconciliation results disaggregated by revenue streams and other taxes

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel Ore					
BIR					
Corporate income tax	5,930,860,552	5,959,686,380	28,825,828	6,041,394,060	(81,707,680)
Excise tax on minerals	3,111,831,309	3,114,220,815	2,389,506	3,117,811,097	(3,590,283)
Output VAT	-	2,456,196	2,456,196	2,456,196	-
Withholding tax - Foreign shareholder dividends	332,675,000	35,171,753	(307,975,000)	35,171,753	-
Withholding tax - Profit remittance to principal	-	-	-	-	-

Withholding tax - Royalties to claim owners	160,020,937	108,417,646	(45,697,866)	108,417,646	-
Withholding tax - Other Final	57,509,357	404,181,635	351,238,606	404,923,621	(741,986)
Withholding Tax - Expanded	1,211,120,008	748,681,905	(462,438,103)	749,561,388	(879,483)
Withholding Tax - Compensation	418,518,700	280,206,781	(138,311,920)	280,732,384	(525,603)
Withholding Tax - Other Taxes	70,050,768	37,390,811	(32,659,957)	37,390,811	-
Subtotal	11,292,586,633	10,690,413,922	(602,172,711)	10,777,858,956	(87,445,034)
BOC					
Customs & Duties	7,084,633	2,049,009	(5,035,624)	2,176,196	(127,187)
VAT on imported materials and equipment	14,958,223	10,904,112	(4,054,110)	10,904,112	-
Excise Tax on Imported Goods	-	-	-	-	-
Subtotal	22,042,856	12,953,122	(9,089,734)	13,080,308	(127,187)
LGU					
Local business tax	572,146,973	300,949,968	(271,197,004)	516,995,672	(216,045,703)

Real property tax - Basic	25,809,320	12,943,281	(12,866,038)	14,157,080	(1,213,799)
Real property tax - SEF	14,650,540	12,627,819	(2,022,721)	13,584,593	(956,774)
Mayor's Permit	7,987,093	1,975,341	(6,011,753)	2,160,141	(184,800)
Community Tax	298,671	112,860	(185,811)	223,071	(110,211)
Occupation Fees	12,541,935	5,712,541	(6,829,394)	10,676,695	(4,964,154)
Other Taxes	21,404,336	236,416,625	215,012,289	218,133,798	18,282,827
Subtotal	654,838,868	570,738,436	(84,100,432)	775,931,050	(205,192,614)
MGB					
Royalty on mineral reservation	2,341,168,697	2,364,081,575	22,912,877	2,360,230,911	3,850,664
Others (e.g. penalties, fines, etc.)	23,236,806	-	(23,236,806)	2,833,876	(2,833,876)
Subtotal	2,364,405,503	2,364,081,575	(323,929)	2,363,064,786	1,016,788
PPA					
Wharfage Fees	323,493,528	297,309,581	(26,183,947)	315,845,868	(18,536,287)
NCIP					

Royalty for IPs	780,705,540	176,566,063	(604,139,478)	803,360,195	(626,794,132)
Subtotal - Nickel	15,438,072,928	14,112,062,698	(1,326,010,230)	15,049,141,164	(937,078,466)
Gold/Silver/Copper					
BIR					
Corporate income tax	1,794,670,947	3,090,118,349	1,295,447,402	3,090,118,349	-
Excise tax on minerals	2,291,770,323	2,955,847,614	664,077,291	2,959,306,575	(3,458,961)
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	23,176,746	21,221,495	(17,546,714)	21,221,495	-
Withholding tax - Profit remittance to principal	112,038	-	-	-	-
Withholding tax - Royalties to claim owners	88,917,913	-	(84,198,488)	300,039	(300,039)
Withholding tax - Other Final	222,814,721	207,407,143	(4,647,579)	207,288,410	118,733
Withholding Tax - Expanded	518,264,545	449,816,763	(68,447,781)	450,411,059	(594,296)
Withholding Tax - Compensation	533,484,396	419,765,196	(113,719,200)	421,024,393	(1,259,197)

Withholding Tax - Other Taxes	121,037,263	4,272,611	(116,764,652)	4,272,611	-
Subtotal	5,594,248,891	7,148,449,171	1,554,200,280	7,153,942,932	(5,493,760)
BOC					
Customs & Duties	71,283,350	65,908,561	(5,374,789)	69,711,868	(3,803,307)
VAT on imported materials and equipment	333,428,182	497,226,296	163,798,113	522,859,605	(25,633,309)
Excise Tax on Imported Goods	-	1,758,471	1,758,471	1,758,471	-
Subtotal	404,711,532	564,893,327	160,181,795	594,329,944	(29,436,616)
LGU					
Local business tax	413,763,083	134,730,798	(279,032,286)	285,851,374	(151,120,576)
Real property tax - Basic	112,704,639	52,272,876	(60,431,763)	107,021,132	(54,748,256)
Real property tax - SEF	93,730,736	57,242,623	(36,488,113)	95,706,925	(38,464,302)
Mayor's Permit	11,627,762	11,579,150	(48,612)	11,629,852	(50,702)
Community Tax	201,660	24,359	(177,301)	88,334	(63,975)

Occupation Fees	3,513,750	1,641,088	(1,872,662)	3,133,760	(1,492,672)
Other Taxes	72,830	122,389,504	122,316,674	31,735,724	90,653,780
Subtotal	635,614,460	379,880,398	(255,734,062)	535,167,101	(155,286,703)
MGB					
Royalty on mineral reservation	788,720	-	(788,720)	788,720	(788,720)
Others (e.g. penalties, fines, etc.)	3,304,927	-	(3,304,927)	956,890	(956,890)
Subtotal	4,093,647	-	(4,093,647)	1,745,610	(1,745,610)
PPA					
Wharfage Fees	2,910,757	112,390	(2,798,367)	2,885,348	(2,772,958)
NCIP					
Royalty for IPs	150,446,750	16,555,180	(133,891,570)	157,023,331	(140,468,152)
Subtotal - Gold / Silver / Copper	6,792,026,037	8,109,890,466	1,317,864,428	8,445,094,265	(335,203,799)
Other metallic mines					
BIR					
Corporate income tax	73,020	73,020	(0)	73,020	-

Excise tax on minerals	-	-	-	-	-
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	-	-	-	-	-
Withholding Tax - Expanded	596,283	596,283	-	596,283	-
Withholding Tax - Compensation	1,463,703	1,463,703	-	1,463,703	-
Withholding Tax - Other Taxes	42,969	44,469	1,500	44,469	-
Subtotal	2,175,975	2,177,475	1,500	2,177,475	-
BOC					
Customs & Duties	-	-	-		
VAT on imported materials and equipment	-	-	-		

Excise Tax on Imported Goods	-	-	-		
Subtotal	-	-	-	-	-
LGU					
Local business tax	83,814	-	(83,814)	38,884	(38,884)
Real property tax - Basic	13,430	-	(13,430)	13,430	(13,430)
Real property tax - SEF	13,430	-	(13,430)	13,430	(13,430)
Mayor's Permit	9,744	-	(9,744)	7,000	(7,000)
Community Tax	11,010	-	(11,010)	11,010	(11,010)
Occupation Fees	590,593	219,830	(370,763)	590,593	(370,763)
Other Taxes	-	-	-	5,744	(5,744)
Subtotal	722,021	219,830	(502,191)	680,091	(460,261)
MGB					
Royalty on mineral reservation	-	-	-	-	-

Others (e.g. penalties, fines, etc.)	24,315	-	(24,315)	24,315	(24,315)
Subtotal	24,315	-	(24,315)	24,315	(24,315)
PPA					
Wharfage Fees	-	-	-	-	-
NCIP					
Royalty for IPs	-	-	-	-	-
Subtotal - Other metallic mines	2,922,312	2,397,305	(525,007)	2,881,881	(484,576)
Total - Metallic mining	22,233,021,277	22,224,350,469	(8,670,809)	23,497,117,310	(1,272,766,841)
Non-metallic mining	-	-	0	-	-
Limestone					
BIR					
Corporate income tax	268,523,116	380,493,771	111,970,655	391,669,782	(11,176,011)
Excise tax on minerals	74,653,584	105,824,217	31,170,633	105,824,217	(0)
Output VAT	2,731,863,658	2,708,894,884	(22,968,774)	2,731,863,658	(22,968,774)

Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	15,764,987	-	(15,764,987)	-	-
Withholding tax - Other Final	30,291,598	47,116,654	16,825,057	46,687,827	428,827
Withholding Tax - Expanded	385,151,117	371,171,019	(13,980,098)	371,186,444	(15,424)
Withholding Tax - Compensation	156,447,842	159,836,140	3,388,298	159,900,617	(64,477)
Withholding Tax - Other Taxes	76,494,201	38,226,493	(38,267,708)	38,184,323	42,170
Subtotal	3,739,190,102	3,811,563,178	72,373,077	3,845,316,868	(33,753,689)
BOC					
Customs & Duties	42,181,507	46,742,417	4,560,910	46,742,417	-
VAT on imported materials and equipment	450,572,236	464,032,786	13,460,550	464,032,786	-
Excise Tax on Imported Goods	39,979,376	37,197,264	(2,782,112)	37,197,264	-
Subtotal	532,733,119	547,972,467	15,239,349	547,972,467	-

LGU					
Local business tax	49,491,376	7,358,523	(42,132,853)	37,825,131	(30,466,608)
Real property tax - Basic	108,104,018	50,319,195	(57,784,823)	93,188,856	(42,869,661)
Real property tax - SEF	105,894,424	48,819,277	(57,075,147)	93,178,356	(44,359,079)
Mayor's Permit	133,500	5,508,337	5,374,837	93,500	5,414,837
Community Tax	63,000	-	(63,000)	21,000	(21,000)
Occupation Fees	3,230,697	-	(3,230,697)	172,200	(172,200)
Other Taxes	30,354,542	28,780	(30,325,762)	5,231,122	(5,202,342)
Subtotal	297,271,557	112,034,111	(185,237,446)	229,710,165	(117,676,054)
MGB					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	19,000	-	(19,000)	-	-
Subtotal	19,000	-	(19,000)	-	-
PPA					

Wharfage Fees	-	14,234,859	14,234,859	14,234,860	(0)
NCIP					
Royalty for IPs	1,959,435	63,370,130	61,410,695	63,370,130	-
Subtotal - Limestone	4,571,173,212	4,549,174,746	(21,998,466)	4,700,604,490	(151,429,744)
Basalt					
BIR					
Corporate income tax	(21,914,720)	7,932,672	29,847,392	10,010,999	(2,078,327)
Excise tax on minerals	19,658,753	6,233,549	(13,425,204)	6,429,949	(196,400)
Output VAT	142,165,179	5,108,552	(137,056,628)	5,108,552	(0)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	1,801,233	3,278,724	1,477,491	3,278,724	0
Withholding Tax - Expanded	16,602,308	2,793,420	(13,808,888)	2,793,421	(1)

Withholding Tax - Compensation	4,484,212	710,506	(3,773,706)	710,506	(0)
Withholding Tax - Other Taxes	22,059	833,309	811,250	831,809	1,500
Subtotal	162,819,024	26,890,732	(135,928,292)	29,163,960	(2,273,228)
BOC					
Customs & Duties	-	-	-		
VAT on imported materials and equipment	-	-	-		
Excise Tax on Imported Goods	-	-	-		
Subtotal	-	-	-	-	-
LGU					
Local business tax	5,531,852	-	(5,531,852)	229,693	(229,693)
Real property tax - Basic	5,373,536	2,183,420	(3,190,116)	2,405,394	(221,974)
Real property tax - SEF	4,533,496	2,183,420	(2,350,076)	2,294,407	(110,987)
Mayor's Permit	20,950	-	(20,950)	12,950	(12,950)

Community Tax	27,000	-	(27,000)	-	-
Occupation Fees	149,988	14,400	(135,588)	23,150	(8,750)
Other Taxes	5,169,229	-	(5,169,229)	168,414	(168,414)
Subtotal	20,806,051	4,381,240	(16,424,811)	5,134,008	(752,768)
MGB					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	2,000	-	(2,000)	2,000	(2,000)
Subtotal	2,000	-	(2,000)	2,000	(2,000)
PPA					
Wharfage Fees	-	-	-		
NCIP					
Royalty for IPs	-	-	-		
Subtotal - Basalt	183,627,075	31,271,972	(152,355,104)	34,299,968	(3,027,996)
Other non-metallic mines					
BIR					

Corporate income tax	900,142,634	1,180,016,352	279,873,718	1,180,037,312	(20,960)
Excise tax on minerals	51,897,568	36,687,727	(15,209,841)	46,583,512	(9,895,785)
Output VAT	2,765,224,448	3,717,230,524	952,006,077	3,717,779,602	(549,078)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	116,710,118	305,472	(116,404,646)	114,015,590	(113,710,118)
Withholding Tax - Expanded	235,763,311	94,492,811	(141,270,500)	328,771,931	(234,279,120)
Withholding Tax - Compensation	69,372,822	35,310,646	(34,062,176)	102,029,766	(66,719,120)
Withholding Tax - Other Taxes	84,227,121	18,100,328	(66,126,794)	18,134,428	(34,100)
Subtotal	4,223,338,021	5,082,143,861	858,805,839	5,507,352,141	(425,208,281)
BOC					
Customs & Duties	16,336,939	43,232,170	26,895,231	43,232,170	(0)

VAT on imported materials and equipment	188,645,765	848,276,933	659,631,168	848,276,933	(0)
Excise Tax on Imported Goods	24,025,406	81,276,216	57,250,810	81,276,217	(0)
Subtotal	229,008,110	972,785,319	743,777,209	972,785,320	(1)
LGU		-	-	-	-
Local business tax	28,968,391	1,068,277	(27,900,114)	28,316,258	(27,247,981)
Real property tax - Basic	101,778,721	639,680	(101,139,041)	101,557,566	(100,917,887)
Real property tax - SEF	101,749,604	535,492	(101,214,112)	101,453,378	(100,917,887)
Mayor's Permit	255,822	307,275	51,453	372,421	(65,146)
Community Tax	65,392	-	(65,392)	12,892	(12,892)
Occupation Fees	119,605	76,525	(43,080)	179,755	(103,230)
Other Taxes	1,707,100	67,587	(1,639,513)	1,761,344	(1,693,757)
Subtotal	234,644,635	2,694,835	(231,949,800)	233,653,615	(230,958,780)
MGB					

Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	14,288	-	(14,288)	14,288	(14,288)
Subtotal	14,288	-	(14,288)	14,288	(14,288)
PPA					
Wharfage Fees	19,117,524	33,265,553	14,148,029	33,265,553	0
NCIP					
Royalty for IPs	-	-	-	-	-
Subtotal - Other non-metallic mines	4,706,122,578	6,090,889,567	1,384,766,989	6,747,070,916	(656,181,350)
Total - Non-metallic mining	9,460,922,866	10,671,336,285	1,210,413,419	11,481,975,374	(810,639,090)
Gas & Oil	-	-	-	-	-
BIR					
Corporate income tax	2,444,015,637	164,739,886	(2,279,275,751)	164,739,886	-
Excise tax on minerals	-	31,500	31,500	31,500	-
Output VAT	-	-	-	-	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	951,587,084	-	(951,587,084)	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	316,455,374	1,207,835,052	891,379,678	1,207,835,052	0
Withholding Tax - Expanded	14,450,714	21,933,159	7,482,446	21,933,160	(0)
Withholding Tax - Compensation	248,438,903	225,659,580	(22,779,322)	225,659,580	(0)
Withholding Tax - Other Taxes	9,030,236	22,446,580	13,416,344	22,446,580	0
Subtotal	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	0
PPA					
Wharfage Fees	94,739	18,936	(75,804)	18,936	(0)
BOC					
Customs & Duties	18,992,816	1,782,369	(17,210,446)	1,782,369	0
VAT on imported materials and equipment	40,039,571	8,250,656	(31,788,915)	8,250,656	0

Excise Tax on Imported Goods	19,654	820	(18,834)	820	-
Subtotal	59,052,041	10,033,845	(49,018,195)	10,033,845	0
DOE					
Government share from oil and gas production	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-
LGU					
Local business tax	1,071,365	-	(1,071,365)	-	-
Real property tax - Basic	-	-	-	-	-
Real property tax - SEF	-	-	-	-	-
Mayor's Permit	295,263	-	(295,263)	-	-
Community Tax	10,500	-	(10,500)	-	-
Occupation Fees	-	-	-	-	-
Other Taxes	-	-	-	-	-
Subtotal	1,377,128	-	(1,377,128)	-	-

Total - Oil and gas	8,612,845,040	22,790,939,657	14,178,094,617	22,790,939,656	1
Grand total	40,306,789,183	55,686,626,411	15,379,837,227	57,770,032,340	(2,083,405,930)

Table II-27. Reconciliation results for each participating project and respective company and in scope revenue streams and other taxes

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining						
BIR						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)*						
Dinagat Chromite/Nickel Project (Parcel 2B)						
Excise tax on minerals		13,044,007	13,305,835	261,828	13,305,835	-
Corporate income tax	AAM-Phil Natural Resources Exploration and Development Corporation	804,592	804,592	0	804,592	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-

Withholding tax - Other Final	13,146,362	12,404,376	(741,986)	13,146,362	(741,986)
Withholding Tax - Expanded	10,979	6,089	(4,890)	10,979	(4,890)
Withholding Tax - Compensation	220,379	201,977	(18,402)	220,379	(18,402)
Withholding Tax - Other Taxes	3,852,676	5,600	(3,847,076)	5,600	-
Subtotal	31,078,995	26,728,468	(4,350,526)	27,493,746	(765,278)
MPSA No. 259-2007- XIII (SMR) (Amended II)					
Excise tax on minerals	70,025,416	78,992,745	8,967,329	78,992,745	-
Corporate income tax	75,881,716	81,190,262	5,308,546	81,190,262	-
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	Adnama Mining Resources, Inc.	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	-	-	-	-	-

Withholding Tax - Expanded		10,439,756	10,439,756	-	10,439,756	-
Withholding Tax - Compensation		1,512,021	1,512,021	-	1,512,021	-
Withholding Tax - Other Taxes		-	5,000	5,000	5,000	-
Subtotal	Adnama Mining Resources, Inc.	157,858,909	172,139,783	14,280,875	172,139,783	-
MPSA No. 134-99-XIII						
Excise tax on minerals		172,809,360	168,838,627	(3,970,733)	172,809,360	(3,970,733)
						-
						-
						-
Corporate income tax		163,752,559	163,752,559	-	163,752,559	-
	Agata Mining Ventures, Inc.					
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		8,655,551	13,182,405	0.0	13,182,405.5	-

Withholding tax - Other Final	4,526,854				-
Withholding Tax - Expanded	87,007,014	87,007,014	0	87,007,014	-
Withholding Tax - Compensation	6,351,189	6,351,189	(0)	6,351,189	-
Withholding Tax - Other Taxes	-	26,500	26,500	26,500	-

Subtotal	Agata Mining Ventures, Inc.	443,102,527	439,158,294	(3,944,234)	443,129,027	(3,970,733)
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MPSA No. 197-2004- XI (Amended)					
Excise tax on minerals		-	-	-	-
Corporate income tax		-	-	-	-
Output VAT		-	-	-	-
Withholding tax - Foreign shareholder dividends	Austral-Asia Link Mining Corp.	-		-	-
Withholding tax - Profit remittance to principal		-		-	-
Withholding tax - Royalties to claim owners		-		-	-
Withholding tax - Other Final		-	-	-	-

Withholding Tax - Expanded		-	-	-	-
Withholding Tax - Compensation		-	-	-	-
Withholding Tax - Other Taxes		-	-	-	-
Subtotal	Austral-Asia Link Mining Corp.	-	-	-	-
MPSA No. 226-2005- III (ZMR)					
Excise tax on minerals		109,843,602	109,843,602	0	109,843,602
Corporate income tax		324,860,114	324,860,114	-	324,860,114
Output VAT		-	-	-	-
Withholding tax - Foreign shareholder dividends	BenguetCorp Nickel Mines, Inc.	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-
Withholding tax - Other Final		-	-	-	-
Withholding Tax - Expanded		20,925,053	23,206,555	2,281,502	23,206,555

Withholding Tax - Compensation		2,385,070	2,105,550	(279,520)	2,105,550	-
Withholding Tax - Other Taxes		1,281,999	600	(1,281,399)	600	-
Subtotal	BenguetCorp Nickel Mines, Inc.	459,295,838	460,016,421	720,583	460,016,421	-
MPSA No. 235-2007-IVB						
Excise tax on minerals		85,266,634	90,996,677	5,730,043	90,996,677	-
Corporate income tax		277,439,828	277,439,828	-	277,439,828	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal	Berong Nickel Corporation	-	-	-	-	-
Withholding tax - Royalties to claim owners		3,056,921	-	(3,056,921)	-	-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		20,725,881	20,725,881	-	20,725,881	-
Withholding Tax - Compensation		2,222,377	2,222,377	-	2,222,377	-

Withholding Tax - Other Taxes		6,795	7,495	700	7,495	-
Subtotal	Berong Nickel Corporation	388,718,437	391,392,258	2,673,822	391,392,258	-
MPSA No. 158-2000- XIII (SMR) MPSA No. 018-093-XI (SMR)						
Excise tax on minerals		321,280,548	315,604,687	(5,675,861)	315,604,687	-
Corporate income tax		51,420,577	51,420,577	0	51,420,577	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends	CTP Constuction & Mining Corporation	-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		65,200,284	78,501,771	13,301,487	78,501,771	-
Withholding Tax - Compensation		4,030,231	4,030,231	-	4,030,231	-

Withholding Tax - Other Taxes		1,879,287	4,068,094	2,188,807	4,068,094	-
Subtotal	CTP Constuction & Mining Corporation	443,810,927	453,625,359	9,814,433	453,625,359	-
MPSA No. 078-97-XIII (SMR)						
Excise tax on minerals		203,966,330	203,966,330	0	203,966,330	-
Corporate income tax		407,519,644	407,519,644	-	407,519,644	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal	Cagdianao Mining Corporation	-	-	-	-	-
Withholding tax - Royalties to claim owners		95,235,240	95,235,240	-	95,235,240	-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		67,174,565	67,174,565	0	67,174,565	-
Withholding Tax - Compensation		18,937,871	18,937,871	(0)	18,937,871	-
Withholding Tax - Other Taxes		53,270	54,870	1,600	54,870	-

Subtotal	Cagdianao Mining Corporation	792,886,921	792,888,520	1,600	792,888,520	-
MPSA No. 243-2007- XIII (SMR)						
Excise tax on minerals		209,168,938	209,168,938	(0)	209,168,938	-
Corporate income tax		47,097,559	188,508,068	141,410,509	188,508,068	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		24,700,000				
Withholding tax - Profit remittance to principal	Carrascal Nickel Corporation	-	35,171,753	0.0	35,171,753	-
Withholding tax - Royalties to claim owners		10,432,279				
Withholding tax - Other Final		39,475				
Withholding Tax - Expanded		53,856,239	53,856,239	-	53,856,239	-
Withholding Tax - Compensation		3,322,556	3,322,556	-	3,322,556	-
Withholding Tax - Other Taxes		4,499,077	1,000	(4,498,077)	1,000	-
Subtotal	Carrascal Nickel Corporation	353,116,121	490,028,553	136,912,432	490,028,553	-

MPSA No. 283-2009-
XIII (SMR)

Excise tax on minerals		20,170,449	22,105,850	1,935,401	22,105,850	-
Corporate income tax		83,501,155	83,424,112	(77,043)	83,424,112	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal	Century Peak Corporation	-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		1,153,885	1,355,712	201,827	1,355,712	-
Withholding Tax - Compensation		106,930	261,735	154,805	261,735	-
Withholding Tax - Other Taxes		-	600	600	600	-
Subtotal	Century Peak Corporation - Esperanza Nickel Project	104,932,419	107,148,009	2,215,590	107,148,009	-

MPSA No. 229-2007-
IVB

Citinickel Mines and Development Corporation

Excise tax on minerals		122,232,156	130,582,697	8,350,540	130,582,697	-
Corporate income tax		126,253,387	126,253,387	-	126,253,387	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		-	8,429,163	8,429,163	8,429,163	-
Withholding Tax - Expanded		17,837,132	38,162,252	20,325,120	38,162,252	-
Withholding Tax - Compensation		1,111,580	1,111,580	0	1,111,580	-
Withholding Tax - Other Taxes		8,474,311	16,031,894	7,557,583	16,031,894	-
Subtotal	Citnickel Mines and Development Corporation	275,908,566	320,570,973	44,662,407	320,570,973	-
MPSA No. 258-2007-II	Dinapigue Mining Corporation					
Excise tax on minerals		501,911	501,911	-	501,911	-

Corporate income tax		62,311	-	(62,311)	62,311	(62,311)
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		-	1,000	1,000	1,000	-
Withholding Tax - Expanded		2,607,890	2,534,945	(72,945)	2,607,890	(72,945)
Withholding Tax - Compensation		2,629,111	2,396,868	(232,243)	2,629,111	(232,243)
Withholding Tax - Other Taxes		1,631,835	1,752,484	120,649	1,752,484	-
Subtotal	Dinapigue Mining Corporation	7,433,058	7,187,208	(245,850)	7,554,707	(367,499)

MPSA No. 209-2005-III						
Excise tax on minerals	Eramen Minerals, Inc.	139,564,101	147,857,944	8,293,843	147,857,944	-
Corporate income tax		365,209,590	365,209,589	(1)	365,209,589	-

Output VAT	-	-	-	-	
Withholding tax - Foreign shareholder dividends	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	
Withholding tax - Other Final	-	4,000	4,000	4,000	
Withholding Tax - Expanded	532,564,383	31,892,292	(500,672,091)	31,892,292	
Withholding Tax - Compensation	165,509,526	35,124,747	(130,384,779)	35,124,747	
Withholding Tax - Other Taxes	24,175,520	76,600	(24,098,920)	76,600	
Subtotal	Eramen Minerals, Inc.	1,227,023,120	580,165,172	(646,857,948)	580,165,172
MPSA No. 197-2004- XI (Amended)					
Excise tax on minerals	-	-	-	-	-
Corporate income tax	Hallmark Mining Corporation	-	-	-	-
Output VAT	-	-	-	-	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	-	-	-	-	-	
Withholding Tax - Expanded	36,691	36,691	-	36,691	-	
Withholding Tax - Compensation	1,246,660	1,013,589	(233,071)	1,246,660	(233,071)	
Withholding Tax - Other Taxes	-	500	500	500	-	
Subtotal	Hallmark Mining Corporation	1,283,351	1,050,780	(232,571)	1,283,851	(233,071)
MPSA No. 246-2007- XIII (SMR)	Hinatuan Mining Corporation					
Excise tax on minerals		107,161,135	107,161,135	0	107,161,135	-

Corporate income tax		189,164,695	189,164,695	-	189,164,695	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		16,705,285	16,705,285	0	16,705,285	-
Withholding Tax - Compensation		16,631,779	16,631,779	-	16,631,779	-
Withholding Tax - Other Taxes		48,462	48,462	(0)	48,462	-
Subtotal	Hinatuan Mining Corporation	329,711,355	329,711,355	0	329,711,355	-

MPSA No. 233-2007-XIII (SMR)

Excise tax on minerals	Libjo Mining Corporation	35,449,136	35,449,136	-	35,449,136	-
Corporate income tax		2,357,079	1,750,399	(606,680)	2,332,616	(582,217)

Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	767,098	-	(767,098)	-	-
Withholding Tax - Expanded	4,417,376	4,638,095	220,719	5,184,474	(546,379)
Withholding Tax - Compensation	2,078,469	2,624,848	546,379	2,624,848	-
Withholding Tax - Other Taxes	7,999,700	1,200	(7,998,500)	1,200	-

Subtotal	Libjo Mining Corporation	53,068,857	44,463,677	(8,605,180)	45,592,273	(1,128,596)
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MPSA No. 268-2008- III	LNL Archipelago Minerals, Inc.					
Excise tax on minerals		71,883,089	74,153,689	2,270,600	74,153,689	-

Corporate income tax		50,913,450	50,436,845	(476,605)	50,436,845	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		18,036,382	18,036,382	-	18,036,382	-
Withholding Tax - Expanded		14,267,244	14,267,244	-	14,267,244	-
Withholding Tax - Compensation		1,849,228	1,862,953	13,725	1,862,953	-
Withholding Tax - Other Taxes		-	25,500	25,500	25,500	-
Subtotal	LNL Archipelago Minerals, Inc.	156,949,393	158,782,614	1,833,220	158,782,614	-
MPSA No. 016-93-X (SMR)						
Excise tax on minerals	Marcventures Mining and Development Corporation	155,663,711	144,221,659	(11,442,052)	144,221,659	-
Corporate income tax		314,906,392	314,906,393	1	314,906,393	-

Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		8,169,196	8,169,196	0	8,169,196	-
Withholding Tax - Expanded		47,703,917	47,703,917	-	47,703,917	-
Withholding Tax - Compensation		13,436,574	13,436,574	-	13,436,574	-
Withholding Tax - Other Taxes		1,307,347	4,282,260	2,974,913	4,282,260	-
Subtotal	Marcventures Mining & Development Corporation	541,187,136	532,719,999	(8,467,137)	532,719,999	-
MPSA No. 242-2007- XIII (SMR)						
Excise tax on minerals	Oriental Vision Mining Philippines Corporation	-	4,645,780	4,645,780	4,645,780	-
Corporate income tax		-	-	-	-	-
Output VAT		-	-	-	-	-

Withholding tax - Foreign shareholder dividends		-		-		-
Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		-		-		-
Withholding tax - Other Final		-	-	-		-
Withholding Tax - Expanded		186,882	217,708	30,826	217,708	-
Withholding Tax - Compensation		124,607	124,607	-	124,607	-
Withholding Tax - Other Taxes		-	500	500	500	-
Subtotal	Oriental Vision Mining Phils. Corporation	311,489	4,988,595	4,677,106	4,988,595	-

MPSA No. 072-97-XIII (SMR)						
Excise tax on minerals		-	-			-
Corporate income tax	Pacific Nickel Philippines, Inc.	8,650	8,650	-	8,650	-
Output VAT		-	-	-	-	-

Withholding tax - Foreign shareholder dividends		-		-		-
Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		-		-		-
Withholding tax - Other Final		7,858,860	7,858,860	0	7,858,860	-
Withholding Tax - Expanded		2,593,815	2,593,815	(0)	2,593,815	-
Withholding Tax - Compensation		1,156,615	1,156,615	-	1,156,615	-
Withholding Tax - Other Taxes		45,989	76,889	30,900	76,889	-
Subtotal	Pacific Nickel Philippines, Inc.	11,663,929	11,694,829	30,900	11,694,829	-

MPSA No. 007-92-X

Excise tax on minerals		285,381,363	255,485,993	(29,895,370)	255,485,993	-
Corporate income tax	Platinum Group Metals Corporation	650,275,610	545,001,062	(105,274,548)	545,001,062	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-		-		-

Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	1,706,918	1,706,918	-	1,706,918	-	
Withholding Tax - Expanded	70,356,081	71,764,012	1,407,931	71,764,012	-	
Withholding Tax - Compensation	32,803,618	26,645,763	(6,157,856)	26,645,763	-	
Withholding Tax - Other Taxes	6,821,071	6,824,571	3,500	6,824,571	-	
Subtotal	Platinum Group Metals Corporation	1,047,344,662	907,428,319	(139,916,343)	907,428,319	-
MPSA No. 114-98-IV						
Excise tax on minerals	243,683,346	253,234,092	9,550,747	253,234,092	-	
Corporate income tax	860,994,746	836,732,181	(24,262,565)	917,785,362	(81,053,181)	
	Rio Tuba Nickel Mining Corporation					
Output VAT	-	-	-	-	-	

Withholding tax - Foreign shareholder dividends		75,600,000		(75,600,000)		-
Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		12,184,167		(12,184,167)		-
Withholding tax - Other Final		713,845	77,158,564	76,444,719	77,158,564	-
Withholding Tax - Expanded		40,866,430	38,101,061	(2,765,369)	38,101,061	-
Withholding Tax - Compensation		62,295,995	58,726,222	(3,569,773)	58,726,222	-
Withholding Tax - Other Taxes		5,676,705	64,465	(5,612,240)	64,465	-
Subtotal	Rio Tuba Nickel Mining Corporation	1,302,015,235	1,264,016,586	(37,998,649)	1,345,069,767	(81,053,181)

MPSA No. 250-2007- III EP No. 001-2010-III						
Excise tax on minerals	Shangfil Mining and Trading Corporation	5,238,720	6,164,155	925,435	6,164,155	-
Corporate income tax		565,757	1,606,997	1,041,240	1,606,997	-
Output VAT		-	-	-	-	-

Withholding tax - Foreign shareholder dividends		-		-		-
Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		-		-		-
Withholding tax - Other Final		-	-	-		-
Withholding Tax - Expanded		2,636,612	2,723,245	86,634	2,636,612	86,634
Withholding Tax - Compensation		2,145,111	2,103,224	(41,887)	2,145,111	(41,887)
Withholding Tax - Other Taxes		600,000	600,500	500	600,500	-
Subtotal	Shangfil Mining and Trading Corporation	11,186,200	13,198,122	2,011,922	13,153,375	44,747

MPSA No. 002-90-X (SMR)						
Excise tax on minerals	Sinosteel Phils. H. Y. Mining Corporation	21,025,319	18,469,799	(2,555,520)	18,469,799	-
Corporate income tax		36,884,178	36,884,178	-	36,884,178	-
Output VAT		-	-	-	-	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	-	-	-	-	-	
Withholding Tax - Expanded	5,832,326	5,832,326	-	5,832,326	-	
Withholding Tax - Compensation	4,010,817	4,010,817	-	4,010,817	-	
Withholding Tax - Other Taxes	-	500	500	500	-	
Subtotal	Sinosteel Philippines H.Y. Mining Corporation	67,752,640	65,197,620	(2,555,020)	65,197,620	-

MPSA No. 261-2008-XIII (Amended)						
Excise tax on minerals		137,169,311	137,549,761	380,451	137,169,311	380,451
Corporate income tax	SR Metals, Inc.	10,467,450	22,535,951	12,068,501	22,535,951	-
Output VAT		-	2,456,196	2,456,196	2,456,196	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	2,544,367	7,580,397	5,036,030	7,580,397	-	
Withholding Tax - Expanded	21,681,421	23,708,723	2,027,302	23,708,723	-	
Withholding Tax - Compensation	10,908,225	11,515,420	607,195	11,515,420	-	
Withholding Tax - Other Taxes	789,966	437,200	(352,766)	437,200	-	
Subtotal	SR Metals, Inc.	183,560,740	205,783,648	22,222,908	205,403,197	380,451

MPSA No. 266-2008-XIII-SMR (Amended)						
Excise tax on minerals	Taganito Mining Corporation	484,894,639	484,894,639	-	484,894,639	-
Corporate income tax		1,656,773,168	1,656,315,750	(457,418)	1,656,315,750	-
Output VAT		-	-	-	-	-

Withholding tax - Foreign shareholder dividends	232,375,000		(232,375,000)		-
Withholding tax - Profit remittance to principal	-		-		-
Withholding tax - Royalties to claim owners	24,244,732		(24,244,732)		-
Withholding tax - Other Final	-	256,619,732	256,619,732	256,619,732	-
Withholding Tax - Expanded	84,705,695	84,705,695	-	84,705,695	-
Withholding Tax - Compensation	59,455,212	59,455,212	-	59,455,212	-
Withholding Tax - Other Taxes	904,759	905,059	300	905,059	-
Subtotal	Taganito Mining Corporation	2,543,353,205	2,542,896,087	(457,118)	2,542,896,087

MPSA 292-2009-VIII-Amended B					
Excise tax on minerals		5,805,373	5,805,373	-	5,805,373
Corporate income tax	Techiron Resources, Inc.	-	224,172	224,172	224,172
Output VAT		-	-	-	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	-	-	-	-	-
Withholding Tax - Expanded	-	1,537,383	1,537,383	1,537,383	-
Withholding Tax - Compensation	-	1,299,628	1,299,628	1,299,628	-
Withholding Tax - Other Taxes	-	1,070,556	1,070,556	1,070,556	-
Subtotal	Techiron Resources, Inc.	5,805,373	9,937,112	4,131,739	9,937,112

MPSA No. 031-94-X (SMR)					
Excise tax on minerals		-	-	-	-
Corporate income tax	Wellex Mining Corporation	-	-	-	-
Output VAT		-	-	-	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	-	-	-	-	-
Withholding Tax - Expanded	22,070	20,434	(1,636)	20,434	-
Withholding Tax - Compensation	291,859	275,739	(16,120)	275,739	-
Withholding Tax - Other Taxes	-	1,000,500	1,000,500	1,000,500	-
Subtotal		313,929	1,296,673	982,744	1,296,673
					-

MPSA NO.233-2007-XIII-SMR					
Excise tax on minerals		15,603,868	15,603,868	-	15,603,868
Corporate income tax	Westernshore Nickel Corporation	9,971	-	(9,971)	9,971
Output VAT		-	-	-	(9,971)

Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	-	-	-	-	-	
Withholding Tax - Expanded	410,629	68,727	(341,902)	410,629	(341,902)	
Withholding Tax - Compensation	-	-	-	-	-	
Withholding Tax - Other Taxes	-	11,500	11,500	11,500	-	
Subtotal	Westernshore Nickel Corporation	16,024,468	15,684,095	(340,373)	16,035,968	(351,873)

MPSA No. 191-2004-III						
Excise tax on minerals	Zambales Diversified Metals Corporation	74,998,849	79,615,894	4,617,045	79,615,894	-
Corporate income tax		233,736,375	233,736,375	-	233,736,375	-
Output VAT		-	-	-	-	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	6,212,046		(6,212,046)		-
Withholding tax - Other Final	-	6,213,046	6,213,046	6,213,046	-
Withholding Tax - Expanded	19,194,474	19,194,474	0	19,194,474	-
Withholding Tax - Compensation	1,745,092	1,745,092	(0)	1,745,092	-
Withholding Tax - Other Taxes	2,000	9,912	7,912	9,912	-

Subtotal	Zambales Diversified Metals Corporation	335,888,836	340,514,793	4,625,957	340,514,793	-
Subtotal - Nickel		11,292,586,633	10,690,413,922	(602,172,711)	10,777,858,956	(87,445,034)
Gold / Silver / Copper						

MPSA No. 225-2005- XI						
Excise tax on minerals	Apex Mining Co., Inc.	278,447,056	280,274,798	1,827,742	280,274,798	-
Corporate income tax		355,458,049	686,949,092	331,491,043	686,949,092	-

Output VAT		-	-	-	-
Withholding tax - Foreign shareholder dividends		-		-	-
Withholding tax - Profit remittance to principal		-		-	-
Withholding tax - Royalties to claim owners		22,250,772		(22,250,772)	-
Withholding tax - Other Final		-	20,229,806	20,229,806	20,229,806
Withholding Tax - Expanded		42,029,217	39,231,976	(2,797,241)	39,231,976
Withholding Tax - Compensation		48,357,393	41,403,541	(6,953,852)	41,403,541
Withholding Tax - Other Taxes		10,453,911	26,800	(10,427,111)	26,800
Subtotal	Apex Mining Co., Inc.	756,996,398	1,068,116,013	311,119,614	1,068,116,013
PC-ACMP-002- CAR					
Excise tax on minerals		38,199,157	318,191	(37,880,966)	318,191
Corporate income tax	Benguet Corporation	-	36,625,348	36,625,348	36,625,348
Output VAT		-	-	-	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	3,919	119,000	115,081	119,000	-	
Withholding Tax - Expanded	89,765,473	12,459,219	(77,306,254)	12,459,219	-	
Withholding Tax - Compensation	22,425,286	12,341,889	(10,083,397)	12,341,889	-	
Withholding Tax - Other Taxes	-	1,500	1,500	1,500	-	
Subtotal	Benguet Corporation	150,393,835	61,865,148	(88,528,687)	61,865,148	-

MPSA No. 210-2005-VII						
Excise tax on minerals		-	703,487,823	703,487,823	703,487,823	-
Corporate income tax	Carmen Copper Corporation	83,629,521	1,010,960,532	927,331,011	1,010,960,532	-
Output VAT		-	-	-	-	-

Withholding tax - Foreign shareholder dividends		-		-		-
Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		-		-		-
Withholding tax - Other Final		77,120,336	77,120,336	-	77,120,336	-
Withholding Tax - Expanded		103,087,354	103,087,354	0	103,087,354	-
Withholding Tax - Compensation		40,674,476	40,674,476	-	40,674,476	-
Withholding Tax - Other Taxes		98,319,590	2,205	(98,317,385)	2,205	-
Subtotal	Carmen Copper Corporation	402,831,277	1,935,332,725	1,532,501,448	1,935,332,725	-

FTAA No. 04-2009-II

Excise tax on minerals		259,146,574	259,146,574	(0)	259,146,574	-
Corporate income tax	FCF Minerals Corporation	-	-	-	-	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-		-		-

Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		-		-		-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		44,020,107	44,020,107	-	44,020,107	-
Withholding Tax - Compensation		25,566,880	25,473,252	(93,628)	25,473,252	-
Withholding Tax - Other Taxes		22,255	22,985	730	22,985	-
Subtotal	FCF Minerals Corporation	328,755,815	328,662,918	(92,897)	328,662,918	-

MPSA No. 255-2007-V (Amended I)						
Excise tax on minerals		822,552,797	822,552,797	(0)	822,552,797	-
Corporate income tax	Filminera Resources Corporation	94,570,802	94,570,802	-	94,570,802	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-		-		-

Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		-		-		-
Withholding tax - Other Final		-	-	-		-
Withholding Tax - Expanded		45,759,029	45,759,029	-	45,759,029	-
Withholding Tax - Compensation		63,788,495	62,587,576	(1,200,919)	62,587,576	-
Withholding Tax - Other Taxes		-	75,900	75,900	75,900	-
Subtotal	Filminera Resources Corporation	1,026,671,123	1,025,546,104	(1,125,019)	1,025,546,104	-

MPSA No. 184-2002-XIII						
Excise tax on minerals		163,463	-	(163,463)	-	-
Corporate income tax	Greenstone Resources Corporation	-	-	-	-	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-		-		-

Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		-		-		-
Withholding tax - Other Final		-	-	-		-
Withholding Tax - Expanded		1,645,450	3,449,969	1,804,519	3,449,969	-
Withholding Tax - Compensation		6,072,738	12,993,454	6,920,716	12,993,454	-
Withholding Tax - Other Taxes		-	292,700	292,700	292,700	-
Subtotal	Greenstone Resources Corporation	7,881,651	16,736,123	8,854,472	16,736,123	-

MPSA No. 152-00-CAR						
Excise tax on minerals		14,975,449	14,975,449	-	14,975,449	-
Corporate income tax	Itogon Suyoc Resources, Inc.	-	-	-	-	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-		-		-

Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	-	-	-	-	-
Withholding Tax - Expanded	1,074,632	4,341,612	3,266,980	4,341,612	-
Withholding Tax - Compensation	3,448,474	3,183,642	(264,832)	3,448,474	(264,832)
Withholding Tax - Other Taxes	-	1,500	1,500	1,500	-

Subtotal	Itogon Suyoc Resources, Inc.	19,498,554	22,502,203	3,003,648	22,767,034	(264,832)
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MPSA No. 139-99-V

Excise tax on minerals	-	-	-	-	-
Corporate income tax	-	-	-	-	-
Output VAT	Johson Gold Mining Corporation	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-

Withholding tax - Royalties to claim owners	-		-		-
Withholding tax - Other Final	-	-	-		-
Withholding Tax - Expanded	6,834	5,790	(1,044)	5,790	(0)
Withholding Tax - Compensation	10,001	9,167	(833)	10,001	(833)
Withholding Tax - Other Taxes	-	500	500	500	-

Subtotal	Johson Gold Mining Corporation	16,835	15,457	(1,378)	16,291	(834)
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MPSA No. 001-90- CAR						
Excise tax on minerals		62,432,091	62,432,091	-	62,432,091	-
Corporate income tax		-	-	-	-	-
Output VAT	Lepanto Consolidated Mining Co.	-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-		-		-
Withholding tax - Profit remittance to principal		-		-		-

Withholding tax - Royalties to claim owners		60,000		(60,000)		-
Withholding tax - Other Final		2,074,699	2,134,699	60,000	2,134,699	-
Withholding Tax - Expanded		15,677,148	15,677,148	-	15,677,148	-
Withholding Tax - Compensation		28,423,143	28,423,143	0	28,423,143	-
Withholding Tax - Other Taxes		909,725	183,801	(725,924)	183,801	-
Subtotal	Lepanto Consolidated Mining Company	109,576,805	108,850,881	(725,924)	108,850,881	-
FTAA No. 001						
Excise tax on minerals		101,561,398	101,561,398	-	101,561,398	-
Corporate income tax		22,207,669	22,207,669	-	22,207,669	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends	OceanaGold (Philippines), Inc.	-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-

Withholding tax - Other Final		1,303,109	1,303,109	-	1,303,109	-
Withholding Tax - Expanded		18,012,473	18,012,473	-	18,012,473	-
Withholding Tax - Compensation		62,925,147	62,925,147	-	62,925,147	-
Withholding Tax - Other Taxes		9,282,814	5,380	(9,277,434)	5,380	-
Subtotal	OceanaGold Philippines, Inc.	215,292,611	206,015,177	(9,277,434)	206,015,177	-
MPSA No. 262-2008- XIII						
Excise tax on minerals		280,140,309	280,163,914	23,605	280,163,914	-
Corporate income tax		503,411,480	503,411,480	-	503,411,480	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends	Philsaga Mining Corporation	-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		13,151,045	-	(13,151,045)	-	-
Withholding tax - Other Final		118,403,356	27,248,811	(91,154,545)	27,248,811	-

Withholding Tax - Expanded		80,362,346	87,541,900	7,179,555	87,541,900	-
Withholding Tax - Compensation		24,889,965	24,889,965	-	24,889,965	-
Withholding Tax - Other Taxes		-	456,473	456,473	456,473	-
Subtotal	Philsaga Mining Corporation	1,020,358,501	923,712,544	(96,645,956)	923,712,544	-
MPSA No. 276-2009-CAR						
Excise tax on minerals		392,937,669	392,937,669	(0)	392,937,669	-
Corporate income tax		579,006,614	579,006,614	-	579,006,614	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends	Philex Mining Corporation	17,546,714		(17,546,714)		-
Withholding tax - Profit remittance to principal		-		-		-
Withholding tax - Royalties to claim owners		48,436,632		(48,436,632)		-
Withholding tax - Other Final		13,149,303	79,132,649	65,983,346	79,132,649	-
Withholding Tax - Expanded		54,083,063	54,083,063	(0)	54,083,063	-

Withholding Tax - Compensation		91,570,616	91,570,616	0	91,570,616	-
Withholding Tax - Other Taxes		2,048,968	2,049,868	900	2,049,868	-
Subtotal	Philex Mining Corporation	1,198,779,579	1,198,780,478	899	1,198,780,478	-
MPSA No. 090-97-XI						
Excise tax on minerals		3,458,961	-	(3,458,961)	3,458,961	(3,458,961)
Corporate income tax		-	-	-	-	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal	Tribal Mining Corporation	-	-	-	-	-
Withholding tax - Royalties to claim owners		300,039	-	(300,039)	300,039	(300,039)
Withholding tax - Other Final		-	118,733	118,733	-	118,733
Withholding Tax - Expanded		903,377	309,081	(594,296)	903,377	(594,296)
Withholding Tax - Compensation		1,766,193	772,661	(993,532)	1,766,193	(993,532)

Withholding Tax - Other Taxes	-	395,000	395,000	395,000	-
Subtotal	Tribal Mining Corporation	6,428,570	1,595,474	(4,833,095)	6,823,569 (5,228,095)
MPSA 086-97-IX					
Excise tax on minerals	37,755,399	37,996,910	241,511	37,996,910	-
Corporate income tax	156,386,812	156,386,812	-	156,386,812	-
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	5,630,032				
Withholding tax - Profit remittance to principal	112,038	21,221,495	-	21,221,495	-
Withholding tax - Royalties to claim owners	4,719,425				
Withholding tax - Other Final	10,759,999				
Withholding Tax - Expanded	21,838,041	21,838,041	0	21,838,041	-
Withholding Tax - Compensation	113,565,590	12,516,667	(101,048,923)	12,516,667	-
Withholding Tax - Other Taxes	-	758,000	758,000	758,000	-

Subtotal	TVI Resource Development Philippines, Inc.	350,767,336	250,717,925	(100,049,411)	250,717,925	-
Subtotal - Gold / Silver / Copper		5,594,248,891	7,148,449,171	1,554,200,280	7,153,942,932	(5,493,760)
Other metallic mining						

MPSA No. 291-2009-
XIII (SMR)

Excise tax on minerals		-	-	-	-	-
Corporate income tax		20,400	20,400	-	20,400	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal	Krominco, Inc.	-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		78,282	78,282	-	78,282	-
Withholding Tax - Compensation		52,486	52,486	-	52,486	-

Withholding Tax - Other Taxes		-	1,000	1,000	1,000	-
Subtotal	Krominco, Inc.	151,169	152,169	1,000	152,169	-
MPSA No. 254-2007- VIII						
Excise tax on minerals		-	-	-	-	-
Corporate income tax		52,620	52,620	(0)	52,620	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal	Strong Built (Mining) Development Corporation	-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		518,001	518,001	-	518,001	-
Withholding Tax - Compensation		1,411,216	1,411,216	-	1,411,216	-
Withholding Tax - Other Taxes		42,969	43,469	500	43,469	-

Subtotal	Strong Built (Mining) Development Corporation	2,024,807	2,025,306	500	2,025,306	-
Subtotal - Other metallic mines		2,175,975	2,177,475	1,500	2,177,475	-
Subtotal - BIR		16,889,011,499	17,841,040,568	952,029,068	17,933,979,362	(92,938,795)
BOC						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)						
Dinagat Chromite/Nickel Project (Parcel 2B)						
Customs & Duties	AAM-Phil Natural Resources Exploration and Development Corporation	-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	AAM-Phil Natural Resources Exploration and Development Corporation	-	-	-	-	-
MPSA No. 259-2007- XIII (SMR) (Amended II)						
Customs & Duties	Adnama Mining Resources, Inc.	123,805	918	(122,887)	123,805	(122,887)

VAT on imported materials and equipment		-	117,867	117,867	117,867	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Adnama Mining Resources, Inc.	123,805	118,785	(5,020)	241,672	(122,887)
MPSA No. 134-99-XIII						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Agata Mining Ventures, Inc.	-	-			-
Excise Tax on Imported Goods		-	-			-
Subtotal	Agata Mining Ventures, Inc.	-	-	-	-	-
MPSA No. 197-2004-XI (Amended)						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Austral-Asia Link Mining Corp.	-	-			-
Excise Tax on Imported Goods		-	-			-
Subtotal	Austral-Asia Link Mining Corp.	-	-	-	-	-
MPSA No. 226-2005-III	BenguetCorp Nickel Mines, Inc.					

Customs & Duties		-	-	-	-
VAT on imported materials and equipment		-	-	-	-
Excise Tax on Imported Goods		-	-	-	-
Subtotal	BenguetCorp Nickel Mines, Inc.	-	-	-	-

MPSA No. 235-2007-IVB					
Customs & Duties		-	-	-	-
VAT on imported materials and equipment	Berong Nickel Corporation	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-
Subtotal	Berong Nickel Corporation	-	-	-	-

MPSA No. 158-2000-XIII (SMR)					
MPSA No. 018-093-XI (SMR)					
Customs & Duties	CTP Constuction & Mining Corporation	4,390,120	-	(4,390,120)	-
VAT on imported materials and equipment		-	-	-	-
Excise Tax on Imported Goods		-	-	-	-

Subtotal	CTP Constuction & Mining Corporation	4,390,120	-	(4,390,120)	-	-
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MPSA No. 078-97-XIII
(SMR)

Customs & Duties		233,349	233,349	-	233,349	-
VAT on imported materials and equipment	Cagdianao Mining Corporation	256,575	256,575	-	256,575	-
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	Cagdianao Mining Corporation	489,925	489,925	-	489,925	-
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MPSA No. 243-2007-XIII (SMR)

Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Carrascal Nickel Corporation	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	Carrascal Nickel Corporation	-	-	-	-	-
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MPSA No. 283-2009-XIII (SMR) - Esperanza

Customs & Duties	Century Peak Corporation - Esperanza	-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-

Excise Tax on Imported Goods		-	-	-	-
Subtotal	Century Peak Corporation - Esperanza Nickel Project	-	-	-	-
MPSA No. 229-2007-IVB					
Customs & Duties		-	-	-	-
VAT on imported materials and equipment	Citinickel Mines and Development Corporation	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-
Subtotal	Citinickel Mines and Development Corporation	-	-	-	-
MPSA No. 258-2007-II					
Customs & Duties		-	-	-	-
VAT on imported materials and equipment	Dinapigue Mining Corporation	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-
Subtotal	Dinapigue Mining Corporation	-	-	-	-
MPSA No. 209-2005-III					
Customs & Duties	Eramen Minerals, Inc.	-	-	-	-

VAT on imported materials and equipment		-	-		-	
Excise Tax on Imported Goods		-	-		-	
Subtotal	Eramen Minerals, Inc.	-	-	-	-	-
MPSA No. 197-2004-XI (Amended)						
Customs & Duties		-	-		-	
VAT on imported materials and equipment	Hallmark Mining Corporation	-	-		-	
Excise Tax on Imported Goods		-	-		-	
Subtotal	Hallmark Mining Corporation	-	-	-	-	-
MPSA No. 246-2007-XIII (SMR)						
Customs & Duties		2,357	1,827	(530)	2,357	(530)
VAT on imported materials and equipment	Hinatuan Mining Corporation	22,866	22,866	-	22,866	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Hinatuan Mining Corporation	25,223	24,693	(530)	25,223	(530)

MPSA No. 233-2007-
XIII (SMR)

Customs & Duties		3,770	-	(3,770)	3,770	(3,770)
VAT on imported materials and equipment	Libjo Mining Corporation	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Libjo Mining Corporation	3,770	-	(3,770)	3,770	(3,770)

MPSA No. 268-2008-
III

Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	LNL Archipelago Minerals, Inc.	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	LNL Archipelago Minerals, Inc.	-	-	-	-	-

MPSA No. 016-93-X
(SMR)

Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Marcventures Mining and Development Corporation	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	Marcventures Mining & Development Corporation	-	-	-	-	-
MPSA-242-2007-XIII (SMR)						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Oriental Vision Mining Phils. Corporation	-	-			-
Excise Tax on Imported Goods		-	-			-
Subtotal	Oriental Vision Mining Phils. Corporation	-	-	-	-	-
MPSA No. 072-97-XIII (SMR)						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Pacific Nickel Philippines, Inc.	-	-			-
Excise Tax on Imported Goods		-	-			-
Subtotal	Pacific Nickel Philippines, Inc.	-	-	-	-	-
MPSA No. 007-92-X						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Platinum Group Metals Corporation	-	-			-

Excise Tax on Imported Goods		-	-	-	-
Subtotal	Platinum Group Metals Corporation	-	-	-	-
MPSA No. 114-98-IV (Metallic)					
MPSA No. 213-2005-IVB (Non-metallic)					
Customs & Duties	Rio Tuba Nickel Mining Corporation	195,613	-	(195,613)	-
VAT on imported materials and equipment		7,112,053	-	(7,112,053)	-
Excise Tax on Imported Goods		-	-	-	-
Subtotal	Rio Tuba Nickel Mining Corporation	7,307,665	-	(7,307,665)	-
MPSA No. 250-2007-III					
EP No. 001-2010-III					
Customs & Duties	Shangfil Mining and Trading Corporation	-	-	-	-
VAT on imported materials and equipment		-	-	-	-
Excise Tax on Imported Goods		-	-	-	-
Subtotal	Shangfil Mining and Trading Corporation	-	-	-	-
MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation				

Customs & Duties		-	-		-
VAT on imported materials and equipment		-	-		-
Excise Tax on Imported Goods		-	-		-
Subtotal	Sinosteel Philippines H.Y. Mining Corporation	-	-	-	-
MPSA No. 261-2008-XIII (Amended)					
Customs & Duties		-	-		-
VAT on imported materials and equipment	SR Metals, Inc.	-	-		-
Excise Tax on Imported Goods		-	-		-
Subtotal	SR Metals, Inc.	-	-	-	-
MPSA No. 266-2008-XIII-SMR (Amended)					
Customs & Duties		1,692,195	1,692,195	-	1,692,195
VAT on imported materials and equipment	Taganito Mining Corporation	7,566,729	9,675,364	2,108,635	9,675,364
Excise Tax on Imported Goods		-	-	-	-
Subtotal	Taganito Mining Corporation	9,258,924	11,367,559	2,108,635	11,367,559
					-

MPSA 292-2009-VIII-
Amended B

Customs & Duties		443,423	120,719	(322,704)	120,719	-
VAT on imported materials and equipment	Techiron Resources, Inc.	-	831,440	831,440	831,440	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Techiron Resources, Inc.	443,423	952,159	508,736	952,159	-

MPSA No. 031-94-X
(SMR)

Customs & Duties		-	-			-
VAT on imported materials and equipment	Wellex Mining Corporation	-	-			-
Excise Tax on Imported Goods		-	-			-
Subtotal	Wellex Mining Corporation	-	-	-	-	-

MPSA NO.233-2007-
XIII-SMR

Customs & Duties		-	-			-
VAT on imported materials and equipment	Westernshore Nickel Corporation	-	-			-
Excise Tax on Imported Goods		-	-			-

Subtotal	Westernshore Nickel Corporation	-	-	-	-	-
MPSA No. 191-2004-III						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Zambales Diversified Metals Corporation	-	-			-
Excise Tax on Imported Goods		-	-			-
Subtotal	Zambales Diversified Metals Corporation	-	-	-	-	-
Subtotal - Nickel		22,042,856	12,953,122	(9,089,734)	13,080,308	(127,187)
Gold / Silver / Copper						
MPSA No. 225-2005-XI						
Customs & Duties		8,341,827	8,623,744	281,917	8,623,744	-
VAT on imported materials and equipment	Apex Mining Co., Inc.	97,717,751	96,460,988	(1,256,763)	96,460,988	-
Excise Tax on Imported Goods		-	-	-		-
Subtotal	Apex Mining Co., Inc.	106,059,578	105,084,732	(974,846)	105,084,732	-
PC-ACMP-002- CAR						
Customs & Duties	Benguet Corporation	-	-			-

VAT on imported materials and equipment		-	-	-	-
Excise Tax on Imported Goods		-	-	-	-
Subtotal	Benguet Corporation	-	-	-	-
MPSA No. 210-2005-VII					
Customs & Duties		14,242,934	14,271,561	28,628	14,271,561
VAT on imported materials and equipment	Carmen Copper Corporation	-	144,583,598	144,583,598	144,583,598
Excise Tax on Imported Goods		-	113,975	113,975	113,975
Subtotal	Carmen Copper Corporation	14,242,934	158,969,135	144,726,201	158,969,135
FTAA No. 04-2009-II					
Customs & Duties		16,979,760	14,643,672	(2,336,088)	14,643,672
VAT on imported materials and equipment	FCF Minerals Corporation	88,213,606	90,887,312	2,673,706	90,887,312
Excise Tax on Imported Goods		-	1,430,478	1,430,478	1,430,478
Subtotal	FCF Minerals Corporation	105,193,366	106,961,462	1,768,096	106,961,462
MPSA No. 095-97-V	Filminera Resources Corporation				

Customs & Duties		3,773,965	4,518,848	744,883	4,518,848	-
VAT on imported materials and equipment		26,827,366	28,575,311	1,747,945	28,575,311	-
Excise Tax on Imported Goods		-	13,912	13,912	13,912	-

Subtotal	Filminera Resources Corporation	30,601,331	33,108,071	2,506,739	33,108,071	-
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MPSA No. 184-2002-XIII						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Greenstone Resources Corporation	-	-			-
Excise Tax on Imported Goods		-	-			-

Subtotal	Greenstone Resources Corporation	-	-	-	-	-
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MPSA No. 152-00-CAR						
Customs & Duties		731,687	-	(731,687)	731,687	(731,687)
VAT on imported materials and equipment	Itogon Suyoc Resources, Inc.	3,324,728	-	(3,324,728)	3,324,728	(3,324,728)
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	Itogon Suyoc Resources, Inc.	4,056,415	-	(4,056,415)	4,056,415	(4,056,415)
MPSA No. 139-99-V						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Johson Gold Mining Corporation	-	-			-
Excise Tax on Imported Goods		-	-			-
Subtotal	Johson Gold Mining Corporation	-	-	-	-	-
MPSA No. 001-90-CAR						
Customs & Duties		3,071,620	-	(3,071,620)	3,071,620	(3,071,620)
VAT on imported materials and equipment	Lepanto Consolidated Mining Co.	22,308,582	-	(22,308,582)	22,308,582	(22,308,582)
Excise Tax on Imported Goods		-	-	-		-
Subtotal	Lepanto Consolidated Mining Company	25,380,202	-	(25,380,202)	25,380,202	(25,380,202)
FTAA No. 001						
Customs & Duties	OceanaGold (Philippines), Inc.	6,459,082	6,506,566	47,485	6,506,566	-
VAT on imported materials and equipment		23,363,716	24,862,932	1,499,216	24,862,932	-

Excise Tax on Imported Goods		-	115,268	115,268	115,268	-
Subtotal	OceanaGold Philippines, Inc.	29,822,798	31,484,766	1,661,969	31,484,766	-
MPSA No. 262-2008-XIII						
Customs & Duties		8,881,887	9,741,272	859,385	9,741,272	-
VAT on imported materials and equipment	Philsaga Mining Corporation	-	57,347,448	57,347,448	57,347,448	-
Excise Tax on Imported Goods		-	4,895	4,895	4,895	-
Subtotal	Philsaga Mining Corporation	8,881,887	67,093,615	58,211,728	67,093,615	-
MPSA No. 276-2009-CAR						
Customs & Duties		8,141,424	7,602,897	(538,527)	7,602,897	-
VAT on imported materials and equipment	Philex Mining Corporation	55,496,717	54,508,706	(988,011)	54,508,706	-
Excise Tax on Imported Goods		-	79,943	79,943	79,943	-
Subtotal	Philex Mining Corporation	63,638,141	62,191,547	(1,446,594)	62,191,547	-
MPSA No. 090-97-XI						
Customs & Duties	Tribal Mining Corporation	-	-			-

VAT on imported materials and equipment		-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Tribal Mining Corporation	-	-	-	-	-
MPSA 086-97-IX						
Customs & Duties		659,165	-	(659,165)	-	-
VAT on imported materials and equipment	TVI Resource Development Philippines, Inc.	16,175,717	-	(16,175,717)	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	TVI Resource Development Philippines, Inc.	16,834,882	-	(16,834,882)	-	-
Subtotal - Gold / Silver / Copper		404,711,532	564,893,327	160,181,795	594,329,944	(29,436,616)
Other metallic mines						
MPSA No. 291-2009-XIII (SMR)						
Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Krominco, Inc.	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	Krominco, Inc.	-	-	-	-	-
MPSA No. 254-2007-VIII						
Customs & Duties		-	-			-
VAT on imported materials and equipment	Strong Built (Mining) Development Corporation	-	-			-
Excise Tax on Imported Goods		-	-			-
Subtotal	Strong Built (Mining) Development Corporation	-	-	-	-	-
Subtotal - Other metallic mines		-	-	-	-	-
Subtotal - BOC		426,754,388	577,846,449	151,092,061	607,410,252	(29,563,803)
LGU						
Nickel						
	Dinagat Chromite/Nickel Project (Parcel 1)		AAM-Phil Natural Resources Exploration and Development Corporation			
	Dinagat Chromite/Nickel Project (Parcel 2B)					
Local business tax	1,165,195		3,627,380	2,462,184	3,627,380	-
Real property tax - Basic	70,662		21,088	(49,574)	21,088	-
Real property tax - SEF	28,486		21,088	(7,398)	21,088	-

Mayor's Permit	115,000		105,000	(10,000)	105,000	-
Community Tax	27,020		26,540	(480)	26,540	-
Occupation Fees	1,296,127		1,009,110	(287,017)	1,009,110	-
Other Taxes	-		835,050	835,050	835,050	-
Subtotal	AAM-Phil Natural Resources Exploration and Development Corporation	2,702,490	5,645,255	2,942,765	5,645,255	-
	MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.				
Local business tax	17,183,988		4,257	(17,179,731)	17,183,988	(17,179,731)
Real property tax - Basic	387,251		40,749	(346,501)	387,251	(346,501)
Real property tax - SEF	307,289		40,749	(266,539)	307,289	(266,539)
Mayor's Permit	111,000		100,000	(11,000)	111,000	(11,000)
Community Tax	10,500		-	(10,500)	10,500	(10,500)
Occupation Fees	109,700		217,400	107,700	109,700	107,700
Other Taxes	-		16,754,657	16,754,657	32,899	16,721,759
Subtotal	Adnama Mining Resources, Inc.	18,109,727	17,157,813	(951,914)	18,142,626	(984,813)
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.					

Local business tax		38,845,854	33,226,040	(5,619,815)	34,636,537	(1,410,498)
Real property tax - Basic		305,809	-	(305,809)		-
Real property tax - SEF		-	-	-		-
Mayor's Permit		9,000	5,000	(4,000)	9,000	(4,000)
Community Tax		10,500	-	(10,500)	-	-
Occupation Fees		374,625	244,529	(130,096)	244,529	-
Other Taxes		-	1,330	1,330	1,330	-
Subtotal	Agata Mining Ventures, Inc.	39,545,789	33,476,899	(6,068,890)	34,891,396	(1,414,498)

MPSA No. 197-2004-
XI (Amended)

Local business tax		-	-	-		-
Real property tax - Basic		-	-	-		-
Real property tax - SEF	Austral-Asia Link Mining Corp.	-	-	-		-
Mayor's Permit		4,000	-	(4,000)	-	-
Community Tax		500	-	(500)	-	-

Occupation Fees		262,500	-	(262,500)	375,000	(375,000)
Other Taxes		-	-	-	-	-
Subtotal	Austral-Asia Link Mining Corp.	267,000	-	(267,000)	375,000	(375,000)

MPSA No. 226-2005-III						
Local business tax		3,520,044	3,533,374	13,330	3,533,374	-
Real property tax - Basic		285,854	-	(285,854)	-	-
Real property tax - SEF		-	-	-	-	-
	BenguetCorp Nickel Mines, Inc.					
Mayor's Permit		13,000	500	(12,500)	8,500	(8,000)
Community Tax		10,500	10,500	-	10,500	-
Occupation Fees		1,580,924	-	(1,580,924)	1,723,847	(1,723,847)
Other Taxes		-	11,016,900	11,016,900	30,730	10,986,170
Subtotal	BenguetCorp Nickel Mines, Inc.	5,410,322	14,561,274	9,150,952	5,306,952	9,254,323

MPSA No. 235-2007-IVB						
Local business tax	Berong Nickel Corporation	8,826,860	6,419,535	(2,407,326)	6,419,535	-
Real property tax - Basic		21,527	-	(21,527)	-	-

Real property tax - SEF	-	-	-	-	-
Mayor's Permit	117,511	111,541	(5,970)	111,541	-
Community Tax	10,500	-	(10,500)	-	-
Occupation Fees	1,084,493	27,100	(1,057,393)	27,100	-
Other Taxes	-	391,265	391,265	391,265	-

Subtotal	Berong Nickel Corporation	10,060,891	6,949,441	(3,111,451)	6,949,441	-
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MPSA No. 158-2000-XIII (SMR) MPSA No. 018-093-XI (SMR)						
Local business tax		32,000,000	32,000,000	-	32,000,000	-
Real property tax - Basic		253,452	-	(253,452)	-	-
Real property tax - SEF	CTP Constuction & Mining Corporation	264,403	-	(264,403)	-	-
Mayor's Permit		20,000	20,000	-	20,000	-
Community Tax		10,500	-	(10,500)	10,500	(10,500)
Occupation Fees		745,000	818,230	73,230	818,230	-

Other Taxes		-	405	405	405	-
Subtotal	CTP Constuction & Mining Corporation	33,293,355	32,838,635	(454,720)	32,849,135	(10,500)
MPSA No. 078-97-XIII (SMR)						
Local business tax		45,300,373	43,011,717	(2,288,656)	45,300,373	(2,288,656)
Real property tax - Basic		877,827	865,464	(12,363)	877,827	(12,363)
Real property tax - SEF		873,706	865,464	(8,242)	873,706	(8,242)
	Cagdianao Mining Corporation					
Mayor's Permit		56,000	50,000	(6,000)	56,000	(6,000)
Community Tax		21,000	-	(21,000)	-	-
Occupation Fees		69,800	69,800	-	69,800	-
Other Taxes		-	33,282	33,282	38,232	(4,950)
Subtotal	Cagdianao Mining Corporation	47,198,705	44,895,726	(2,302,979)	47,215,937	(2,320,211)
MPSA No. 243-2007-XIII (SMR)						
Local business tax	Carrascal Nickel Corporation	65,575,798	65,536,693	(39,105)	65,536,693	-
Real property tax - Basic		276,212	-	(276,212)	-	-

Real property tax - SEF	-	-	-	-	-
Mayor's Permit	20,000	20,000	-	20,000	-
Community Tax	10,500	10,500	-	10,500	-
Occupation Fees	909,600	12,900	(896,700)	12,900	-
Other Taxes	-	6,105	6,105	6,105	-
Subtotal	Carrascal Nickel Corporation	66,792,110	65,586,198	(1,205,912)	65,586,198
MPSA No. 283-2009-XIII (SMR)					
Local business tax	1,251,964	14,529,260	13,277,296	14,529,260	-
Real property tax - Basic	59,247	13,331	(45,917)	13,331	-
Real property tax - SEF	-	13,331	13,331	13,331	-
	Century Peak Corporation				
Mayor's Permit	200,000	100,000	(100,000)	100,000	-
Community Tax	26,040	13,020	(13,020)	13,020	-
Occupation Fees	343,140	434,790	91,650	434,790	-
Other Taxes	53,103	50,000	(3,103)	50,000	-

Subtotal	Century Peak Corporation - Esperanza Nickel Project	1,933,494	15,153,731	13,220,237	15,153,731	-
MPSA No. 229-2007- IVB						
Local business tax		22,229,944	14,581,659	(7,648,285)	14,581,659	-
Real property tax - Basic		9,107,902	4,855,281	(4,252,621)	4,855,281	-
Real property tax - SEF	Citinickel Mines and Development Corporation	2	4,855,281	4,855,279	4,855,281	-
Mayor's Permit		1,385,754	1,010,000	(375,754)	1,010,000	-
Community Tax		21,000	10,500	(10,500)	10,500	-
Occupation Fees		163,200	141,400	(21,800)	141,400	-
Other Taxes		-	209,222	209,222	7,857,507	(7,648,285)
Subtotal	Citinickel Mines and Development Corporation	32,907,802	25,663,343	(7,244,459)	33,311,628	(7,648,285)
MPSA No. 258-2007- II						
Local business tax		14,175	14,175	-	14,175	-
Real property tax - Basic	Dinapigue Mining Corporation	239,279	-	(239,279)	239,279	(239,279)
Real property tax - SEF		239,279	-	(239,279)	239,279	(239,279)

Mayor's Permit		12,500	4,000	(8,500)	12,500	(8,500)
Community Tax		1,300	1,300	-	1,300	-
Occupation Fees		179,400	-	(179,400)	179,400	(179,400)
Other Taxes		-	2,279	2,279	24,989	(22,710)
Subtotal	Dinapigue Mining Corporation	685,934	21,754	(664,180)	710,923	(689,169)
MPSA No. 209-2005-III						
Local business tax		926,333	584,653	(341,680)	926,333	(341,680)
Real property tax - Basic		-	-	-	-	-
Real property tax - SEF		-	-	-	-	-
	Eramen Minerals, Inc.					
Mayor's Permit		16,500	500	(16,000)	16,500	(16,000)
Community Tax		10,500	-	(10,500)	10,500	(10,500)
Occupation Fees		6,850	346,500	339,650	346,500	-
Other Taxes		-	28,007,000	28,007,000	28,007,000	-
Subtotal	Eramen Minerals, Inc.	960,183	28,938,653	27,978,470	29,306,833	(368,180)

MPSA No. 197-2004-
XI (Amended)

Local business tax	-	-	-	-	-	
Real property tax - Basic	56,894	-	(56,894)	-	-	
Real property tax - SEF	56,894	-	(56,894)	-	-	
Hallmark Mining Corporation						
Mayor's Permit	4,000	-	(4,000)	-	-	
Community Tax	500	-	(500)	-	-	
Occupation Fees	262,500	-	(262,500)	375,000	(375,000)	
Other Taxes	-	-	-	-	-	
Subtotal	Hallmark Mining Corporation	380,789	-	(380,789)	375,000	(375,000)

MPSA No. 246-2007-
XIII (SMR)

Local business tax	16,261,737	-	(16,261,737)	16,261,737	(16,261,737)
Real property tax - Basic	201,352	25,356	(175,996)	201,352	(175,996)
Hinatuan Mining Corporation					
Real property tax - SEF	122,640	25,356	(97,284)	122,640	(97,284)
Mayor's Permit	110,000	50,000	(60,000)	110,000	(60,000)

Community Tax		10,500	500	(10,000)	10,500	(10,000)
Occupation Fees		77,400	-	(77,400)	77,400	(77,400)
Other Taxes		-	40,760	40,760	49,406	(8,646)
Subtotal	Hinatuan Mining Corporation	16,783,630	141,973	(16,641,657)	16,833,036	(16,691,063)

MPSA No. 233-2007-
XIII (SMR)

Local business tax		23,771,324	13,231,361	(10,539,963)	8,998,660	4,232,701
Real property tax - Basic		39,278	-	(39,278)	39,278	(39,278)
Real property tax - SEF	Libjo Mining Corporation	38,876	-	(38,876)	38,876	(38,876)
Mayor's Permit		43,060	5,700	(37,360)	23,700	(18,000)
Community Tax		18,711	7,500	(11,211)	18,711	(11,211)
Occupation Fees		422,700	81,620	(341,080)	422,700	(341,080)
Other Taxes		-	687,450	687,450	713,624	(26,174)
Subtotal	Libjo Mining Corporation	24,333,949	14,013,631	(10,320,318)	10,255,548	3,758,083

MPSA No. 268-2008-
III

LNL Archipelago Minerals, Inc.

Local business tax		825,068	803,716	(21,351)	803,716	-
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Real property tax - Basic	-	-	-	-	-
Real property tax - SEF	-	-	-	-	-
Mayor's Permit	-	7,400	7,400	7,400	-
Community Tax	10,500	10,500	-	10,500	-
Occupation Fees	71,496	50,047	(21,449)	50,047	-
Other Taxes	-	10,489,926	10,489,926	10,489,926	-
Subtotal	LNL Archipelago Minerals, Inc.	907,064	11,361,590	10,454,526	11,361,590
MPSA No. 016-93-X (SMR)					
Local business tax	-	8,844,595	8,844,595	8,844,595	-
Real property tax - Basic	-	-	-	-	-
Real property tax - SEF	Marcventures Mining and Development Corporation	-	-	-	-
Mayor's Permit	-	20,000	20,000	20,000	-
Community Tax	-	10,500	10,500	10,500	-
Occupation Fees	-	187,763	187,763	187,763	-

Other Taxes		-	19,440	19,440	19,440	-
Subtotal	Marcventures Mining & Development Corporation	-	9,082,298	9,082,298	9,082,298	-
MPSA No. 242-2007-XIII (SMR)						
Local business tax		82,500	21,218,936	21,136,436	21,218,936	-
Real property tax - Basic		18,290	18,290	-	18,290	-
Real property tax - SEF		18,290	18,290	-	18,290	-
Mayor's Permit	Oriental Vision Mining Philippines Corporation	10,500	5,700	(4,800)	10,500	(4,800)
Community Tax		7,000	500	(6,500)	500	-
Occupation Fees		369,760	301,880	(67,880)	348,200	(46,320)
Other Taxes		-	-	-	-	-
Subtotal	Oriental Vision Mining Phils. Corporation	506,339	21,563,595	21,057,256	21,614,715	(51,120)
MPSA No. 072-97-XIII (SMR)						
Local business tax	Pacific Nickel Philippines, Inc.	-	108,000	108,000	108,000	-
Real property tax - Basic		-	946,388	946,388	946,388	-

SEF	Real property tax -	-	630,925	630,925	630,925	-
	Mayor's Permit	7,350	-	(7,350)	-	-
	Community Tax	500	500	-	500	-
	Occupation Fees	695,700	351,530	(344,170)	351,530	-
	Other Taxes	-	9,100	9,100	9,100	-

Subtotal	Pacific Nickel Philippines, Inc.	703,550	2,046,443	1,342,893	2,046,443	-
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MPSA No. 007-92-X							
	Local business tax	102,824,517	11,553,317	(91,271,200)	102,824,517	(91,271,200)	
Basic	Real property tax -	-	784,179	784,179	784,179	-	
SEF	Real property tax -	-	784,179	784,179	784,179	-	
	Mayor's Permit	Platinum Group Metals Corporation	110,000	100,000	(10,000)	110,000	(10,000)
	Community Tax	10,500	-	(10,500)	10,500	(10,500)	
	Occupation Fees	42,575	522,000	479,425	522,000	-	
	Other Taxes	-	8,989,588	8,989,588	8,989,588	-	

Subtotal	Platinum Group Metals Corporation	102,987,592	22,733,263	(80,254,329)	114,024,963	(91,291,700)
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MPSA No. 114-98-IV						
Local business tax		72,109,723	-	(72,109,723)		-
Real property tax - Basic		7,597,659	-	(7,597,659)		-
Real property tax - SEF		7,575,930	-	(7,575,930)		-
Mayor's Permit	Rio Tuba Nickel Mining Corporation	5,012,000	-	(5,012,000)		-
Community Tax		10,500	-	(10,500)		-
Occupation Fees		-	-	-		-
Other Taxes		-	1,000	1,000	1,000	-
Subtotal	Rio Tuba Nickel Mining Corporation	92,305,812	1,000	(92,304,812)	1,000	-
MPSA No. 250-2007-III (Amended I)						
Local business tax		200,000	200,000	-	200,000	-
Real property tax - Basic	Shangfil Mining and Trading Corporation	-	-	-		-
Real property tax - SEF		-	-	-		-
Mayor's Permit		9,200	500	(8,700)	500	-

Community Tax		2,100	-	(2,100)	-	-
Occupation Fees		1,714,095	308,438	(1,405,658)	1,747,779	(1,439,342)
Other Taxes		-	2,300	2,300	2,300	-
Subtotal	Shangfil Mining and Trading Corporation	1,925,395	511,238	(1,414,158)	1,950,579	(1,439,342)
MPSA No. 002-90-X (SMR)						
Local business tax		2,781,123	1,852,736	(928,387)	2,781,123	(928,387)
Real property tax - Basic		25,713	25,713	-	25,713	-
Real property tax - SEF	Sinosteel Phils. H. Y. Mining Corporation	25,713	25,713	-	25,713	-
Mayor's Permit		104,000	100,000	(4,000)	104,000	(4,000)
Community Tax		21,000	-	(21,000)	21,000	(21,000)
Occupation Fees		97,200	155,520	58,320	155,520	-
Other Taxes		-	30,000	30,000	30,000	-
Subtotal	Sinosteel Philippines H.Y. Mining Corporation	3,054,750	2,189,683	(865,067)	3,143,070	(953,387)
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.					

Local business tax	27,946,697	6,683,876	(21,262,820)	27,480,724	(20,796,848)
Real property tax - Basic	663,498	-	(663,498)	274,596	(274,596)
Real property tax - SEF	-	-	-	200,866	(200,866)
Mayor's Permit	-	6,000	6,000	11,500	(5,500)
Community Tax	10,500	10,500	-	10,500	-
Occupation Fees	81,000	-	(81,000)	81,000	(81,000)
Other Taxes	-	11,825	11,825	377,828	(366,003)

Subtotal	SR Metals, Inc.	28,701,694	6,712,201	(21,989,493)	28,437,014	(21,724,813)
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MPSA No. 266-2008-
XIII-SMR (Amended)

Local business tax	69,648,647	1,344,127	(68,304,520)	69,648,647	(68,304,520)
Real property tax - Basic	5,106,105	4,993,344	(112,761)	5,106,105	(112,761)
Real property tax - SEF	5,099,032	4,993,344	(105,688)	5,099,032	(105,688)
Mayor's Permit	115,000	103,000	(12,000)	115,000	(12,000)
Community Tax	15,500	-	(15,500)	15,500	(15,500)

Taganito Mining Corporation

Occupation Fees		1,184,400	340,410	(843,990)	501,450	(161,040)
Other Taxes		-	138,023,122	138,023,122	138,023,122	-
Subtotal	Taganito Mining Corporation	81,168,684	149,797,347	68,628,663	218,508,856	(68,711,509)

MPSA No. 292-2009-VIII (Amended B)

Local business tax		4,139,203	1,034,801	(3,104,402)	1,034,801	-
Real property tax - Basic		-	-	-	-	-
Real property tax - SEF	Techiron Resources, Inc.	-	-	-	-	-
Mayor's Permit		364,219	50,000	(314,219)	50,000	-
Community Tax		-	-	-	-	-
Occupation Fees		112,500	-	(112,500)	78,750	(78,750)
Other Taxes		-	314,219	314,219	314,219	-
Subtotal	Techiron Resources, Inc.	4,615,921	1,399,019	(3,216,902)	1,477,769	(78,750)

MPSA No. 031-94-X (SMR)

Local business tax	Wellex Mining Corporation	-	-	-	-	-
Real property tax - Basic		-	-	-	-	-

SEF	Real property tax -	-	-	-	-	-
	Mayor's Permit	-	-	-	-	-
	Community Tax	-	-	-	-	-
	Occupation Fees	-	-	-	-	-
	Other Taxes	-	-	-	-	-
Subtotal	Wellex Mining Corporation	-	-	-	-	-
MPSA NO.233-2007- XIII-SMR						
	Local business tax	51,124	3,836,127	3,785,004	3,836,127	-
Basic	Real property tax -	202,484	354,099	151,615	354,099	-
SEF	Real property tax -	-	354,099	354,099	354,099	-
	Westernshore Nickel Corporation					
	Mayor's Permit	-	-	-	-	-
	Community Tax	-	-	-	-	-
	Occupation Fees	-	-	-	-	-
	Other Taxes	-	487,500	487,500	487,500	-
Subtotal	Westernshore Nickel Corporation	253,608	5,031,825	4,778,217	5,031,825	-

MPSA No. 191-2004-
III

Local business tax		14,664,780	13,169,633	(1,495,147)	14,664,780	(1,495,147)
Real property tax - Basic		13,025	-	(13,025)	13,025	(13,025)
Real property tax - SEF		-	-	-	-	-
Mayor's Permit	Zambales Diversified Metals Corporation	17,500	500	(17,000)	17,500	(17,000)
Community Tax		10,500	-	(10,500)	10,500	(10,500)
Occupation Fees		285,250	91,575	(193,675)	285,250	(193,675)
Other Taxes		21,351,233	20,002,900	(1,348,333)	21,351,233	(1,348,333)

Subtotal	Zambales Diversified Metals Corporation	36,342,288	33,264,608	(3,077,680)	36,342,288	(3,077,680)
Subtotal - Nickel		654,838,868	570,738,436	(84,100,432)	775,931,050	(205,192,614)
Gold / Silver / Copper						

MPSA No. 225-2005-
XI

Local business tax	Apex Mining Co., Inc.	99,151,402	10,128,953	(89,022,449)	98,577,439	(88,448,486)
Real property tax - Basic		1,539,649	615,860	(923,790)	615,860	-

SEF	Real property tax -	1,539,649	769,825	(769,825)	769,825	-
	Mayor's Permit	8,852,649	8,845,649	(7,000)	8,845,649	-
	Community Tax	21,000	10,500	(10,500)	10,500	-
	Occupation Fees	140,625	554,100	413,475	554,100	-
	Other Taxes	-	88,563,286	88,563,286	114,800	88,448,486

Subtotal	Apex Mining Co., Inc.	111,244,974	109,488,173	(1,756,802)	109,488,172	0
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PC-ACMP-002- CAR						
	Local business tax	1,542,469	1,542,569	100	1,542,569	-
Basic	Real property tax -	678,439	845,825	167,386	845,825	-
SEF	Real property tax -	678,439	845,862	167,423	845,862	-
	Mayor's Permit	10,000	-	(10,000)	10,000	(10,000)
	Community Tax	10,500	10,500	-	10,500	-
	Occupation Fees	-	-	-	-	-
	Other Taxes	-	9,270	9,270	55,990	(46,720)

Subtotal	Benguet Corporation	2,919,848	3,254,026	334,179	3,310,746	(56,720)
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MPSA No. 210-2005-VII						
Local business tax		93,974,547	40,817	(93,933,730)	23,487,054	(23,446,237)
Real property tax - Basic		16,128,616	-	(16,128,616)	16,128,616	(16,128,616)
Real property tax - SEF		8,064,330	-	(8,064,330)	8,064,330	(8,064,330)
	Carmen Copper Corporation					
Mayor's Permit		5,000	3,000	(2,000)	5,000	(2,000)
Community Tax		10,500	2,359	(8,141)	2,359	-
Occupation Fees		161,850	-	(161,850)	-	-
Other Taxes		-	4,675	4,675	4,675	-

Subtotal	Carmen Copper Corporation	118,344,843	50,851	(118,293,993)	47,692,034	(47,641,184)
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FTAA No. 04-2009-II						
Local business tax		94,054,075	63,675,841	(30,378,234)	63,675,841	-
Real property tax - Basic	FCF Minerals Corporation	15,913,008	15,591,157	(321,851)	15,591,157	-
Real property tax - SEF		15,913,008	15,591,157	(321,851)	15,591,157	-

Mayor's Permit		13,000	4,000	(9,000)	4,000	-
Community Tax		11,500	-	(11,500)	-	-
Occupation Fees		232,060	69,625	(162,435)	69,625	-
Other Taxes		-	433,820	433,820	433,820	-
Subtotal	FCF Minerals Corporation	126,136,651	95,365,600	(30,771,051)	95,365,600	-
MPSA No. 095-97-V						
Local business tax		29,624,680	-	(29,624,680)	24,634,225	(24,634,225)
Real property tax - Basic		21,752,382	-	(21,752,382)	21,752,382	(21,752,382)
Real property tax - SEF		21,752,382	-	(21,752,382)	21,752,382	(21,752,382)
	Filminera Resources Corporation					
Mayor's Permit		6,000	-	(6,000)	2,000	(2,000)
Community Tax		10,500	-	(10,500)	-	-
Occupation Fees		160,250	-	(160,250)	662,250	(662,250)
Other Taxes		-	-	-	-	-
Subtotal	Filminera Resources Corporation	73,306,194	-	(73,306,194)	68,803,239	(68,803,239)

MPSA No. 184-2002-
XIII

Local business tax		558,184	576,434	18,250	576,434	-
Real property tax - Basic		615,797	25,547	(590,250)	615,797	(590,250)
Real property tax - SEF		615,797	17,064	(598,732)	615,797	(598,732)
	Greenstone Resources Corporation					
Mayor's Permit		110,000	106,900	(3,100)	110,000	(3,100)
Community Tax		10,500	-	(10,500)	10,500	(10,500)
Occupation Fees		97,650	145,403	47,753	246,675	(101,273)
Other Taxes		-	382,017	382,017	382,017	-
Subtotal	Greenstone Resources Corporation	2,007,927	1,253,364	(754,563)	2,557,219	(1,303,855)

MPSA No. 152-00-
CAR

Local business tax		219,463	257,491	38,028	476,954	(219,463)
Real property tax - Basic	Itogon Suyoc Resources, Inc.	575,767	-	(575,767)	-	-
Real property tax - SEF		575,767	-	(575,767)	-	-
Mayor's Permit		12,000	900	(11,100)	12,000	(11,100)

Community Tax		11,000	-	(11,000)	-	-
Occupation Fees		129,675	-	(129,675)	-	-
Other Taxes		-	13,310	13,310	13,310	-
Subtotal	Itogon Suyoc Resources, Inc.	1,523,673	271,701	(1,251,972)	502,264	(230,563)
MPSA No. 139-99-V						
Local business tax		4,360	1,090	(3,270)	1,090	-
Real property tax - Basic		-	161	161	161	-
Real property tax - SEF		-	161	161	161	-
Mayor's Permit	Johson Gold Mining Corporation	5,000	5,000	-	5,000	-
Community Tax		1,000	1,000	-	1,000	-
Occupation Fees		2,500	-	(2,500)	-	-
Other Taxes		-	4,435	4,435	4,435	-
Subtotal	Johson Gold Mining Corporation	12,860	11,846	(1,014)	11,846	-
MPSA No. 001-90- CAR						
Local business tax	Lepanto Consolidated Mining Co.	3,305,740	-	(3,305,740)	3,305,740	(3,305,740)

Real property tax - Basic	5,068,154	-	(5,068,154)	5,068,154	(5,068,154)
Real property tax - SEF	2,860,392	-	(2,860,392)	2,860,392	(2,860,392)
Mayor's Permit	19,000	-	(19,000)	19,000	(19,000)
Community Tax	21,000	-	(21,000)	21,000	(21,000)
Occupation Fees	208,425	-	(208,425)	208,425	(208,425)
Other Taxes	-	-	-	-	-

Subtotal	Lepanto Consolidated Mining Company	11,482,711	-	(11,482,711)	11,482,711	(11,482,711)
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FTAA No. 001

Local business tax	8,960,048	3,865,908	(5,094,140)	8,976,728	(5,110,820)
Real property tax - Basic	27,849,600	18,288,370	(9,561,230)	27,584,350	(9,295,980)
Real property tax - SEF	OceanaGold (Philippines), Inc. 27,849,600	22,860,462	(4,989,138)	27,584,350	(4,723,887)
Mayor's Permit	82,000	107,100	25,100	82,000	25,100
Community Tax	31,005	-	(31,005)	21,975	(21,975)
Occupation Fees	649,990	254,434	(395,556)	677,590	(423,156)

Other Taxes		72,830	4,880	(67,950)	283,601	(278,721)
Subtotal	OceanaGold Philippines, Inc.	65,495,073	45,381,154	(20,113,918)	65,210,593	(19,829,438)
MPSA No. 262-2008- XIII						
Local business tax		64,965,806	48,321,360	(16,644,446)	48,321,360	-
Real property tax - Basic		15,222,572	11,053,007	(4,169,566)	11,053,007	-
Real property tax - SEF		7,519,598	11,053,007	3,533,408	11,053,007	-
	Philsaga Mining Corporation					
Mayor's Permit		2,387,381	2,376,101	(11,280)	2,376,101	-
Community Tax		31,500	-	(31,500)	-	-
Occupation Fees		826,225	169,020	(657,205)	169,020	-
Other Taxes		-	30,399,282	30,399,282	30,399,282	-
Subtotal	Philsaga Mining Corporation	90,953,083	103,371,776	12,418,694	103,371,776	-
MPSA No. 276-2009- CAR						
Local business tax	Philex Mining Corporation	11,734,341	6,320,334	(5,414,007)	11,705,510	(5,385,176)
Real property tax - Basic		6,860,655	5,852,951	(1,007,704)	7,265,825	(1,412,875)

SEF	Real property tax -	6,361,773	6,105,086	(256,687)	6,569,663	(464,578)
	Mayor's Permit	54,230	130,500	76,270	130,500	-
	Community Tax	10,500	-	(10,500)	10,500	(10,500)
	Occupation Fees	522,075	448,506	(73,569)	522,075	(73,569)
	Other Taxes	-	2,574,530	2,574,530	32,530	2,541,999

Subtotal	Philex Mining Corporation	25,543,574	21,431,906	(4,111,668)	26,236,603	(4,804,697)
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MPSA No. 090-97-XI						
	Local business tax	284,145	-	(284,145)	284,145	(284,145)
Basic	Real property tax -	500,000	-	(500,000)	500,000	(500,000)
SEF	Real property tax -	-	-	-	-	-
Tribal Mining Corporation						
	Mayor's Permit	18,602	-	(18,602)	18,602	(18,602)
	Community Tax	650	-	(650)	-	-
	Occupation Fees	24,000	-	(24,000)	24,000	(24,000)
	Other Taxes	-	-	-	-	-

Subtotal	Tribal Mining Corporation	827,397	-	(827,397)	826,747	(826,747)
MPSA 086-97-IX						
Local business tax		5,383,823	-	(5,383,823)	286,285	(286,285)
Real property tax - Basic		-	-	-	-	-
Real property tax - SEF	TVI Resource Development Philippines, Inc.	-	-	-	-	-
Mayor's Permit		52,900	-	(52,900)	10,000	(10,000)
Community Tax		20,505	-	(20,505)	-	-
Occupation Fees		358,425	-	(358,425)	-	-
Other Taxes		-	-	-	11,265	(11,265)
Subtotal	TVI Resource Development Philippines, Inc.	5,815,653	-	(5,815,653)	307,550	(307,550)
Subtotal - Gold / Silver / Copper		635,614,460	379,880,398	(255,734,062)	535,167,101	(155,286,703)
Other metallic mines						
MPSA No. 291-2009- XIII (SMR)					-	
Local business tax	Krominco, Inc.	38,884	-	(38,884)	38,884	(38,884)
Real property tax - Basic		-	-	-	-	-

SEF	Real property tax -	-	-	-	-	-
	Mayor's Permit	9,744	-	(9,744)	4,000	(4,000)
	Community Tax	10,500	-	(10,500)	10,500	(10,500)
	Occupation Fees	75,800	53,060	(22,740)	75,800	(22,740)
	Other Taxes	-	-	-	5,744	(5,744)

Subtotal	Krominco, Inc.	134,928	53,060	(81,868)	134,928	(81,868)
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MPSA No. 254-2007-VIII						
	Local business tax	44,930	-	(44,930)	-	-
	Real property tax - Basic	13,430	-	(13,430)	13,430	(13,430)
SEF	Real property tax - Strong Built (Mining) Development Corporation	13,430	-	(13,430)	13,430	(13,430)
	Mayor's Permit	-	-	-	3,000	(3,000)
	Community Tax	510	-	(510)	510	(510)
	Occupation Fees	514,793	166,770	(348,023)	514,793	(348,023)
	Other Taxes	-	-	-	-	-

Subtotal	Strong Built (Mining) Development Corporation	587,093	166,770	(420,323)	545,163	(378,393)
Subtotal - Other metallic mines		722,021	219,830	(502,191)	680,091	(460,261)
Subtotal - LGU		1,291,175,350	950,838,664	(340,336,685)	1,311,778,242	(360,939,578)
MGB						
Nickel						
	Dinagat Chromite/Nickel Project (Parcel 1)		AAM-Phil Natural Resources Exploration and Development Corporation			
	Dinagat Chromite/Nickel Project (Parcel 2B)					
Royalty on mineral reservation	13,376,361		13,533,092	156,731	13,533,092	-
Others (e.g. penalties, fines, etc.)		295,344	-	(295,344)		-
Subtotal	AAM-Phil Natural Resources Exploration and Development Corporation	13,671,705	13,533,092	(138,613)	13,533,092	-
	MPSA No. 259-2007-XIII (SMR) (Amended II)		Adnama Mining Resources, Inc.			
Royalty on mineral reservation	87,531,770		94,579,738	7,047,968	87,531,770	7,047,968
Others (e.g. penalties, fines, etc.)		108,700	-	(108,700)	-	-
Subtotal	Adnama Mining Resources, Inc.	87,640,470	94,579,738	6,939,268	87,531,770	7,047,968
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.					

Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		10,040	-	(10,040)	-	-
Subtotal	Agata Mining Ventures, Inc.	10,040	-	(10,040)	-	-
MPSA No. 197-2004-XI (Amended)	Austral-Asia Link Mining Corp.					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Austral-Asia Link Mining Corp.	-	-	-	-	-
MPSA No. 226-2005-III(ZMR)	BenguetCorp Nickel Mines, Inc.					
Royalty on mineral reservation		123,789,132	138,236,307	14,447,175	138,236,307	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	BenguetCorp Nickel Mines, Inc.	123,789,132	138,236,307	14,447,175	138,236,307	-
MPSA No. 235-2007-IVB	Berong Nickel Corporation					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		313,600	-	(313,600)	-	-

Subtotal	Berong Nickel Corporation	313,600	-	(313,600)	-	-
MPSA No. 158-2000- XIII (SMR)						
MPSA No. 018-093-XI (SMR)	CTP Constuction & Mining Corporation					
Royalty on mineral reservation		401,600,685	396,152,876	(5,447,809)	396,152,876	-
Others (e.g. penalties, fines, etc.)		-	-			-
Subtotal	CTP Constuction & Mining Corporation	401,600,685	396,152,876	(5,447,809)	396,152,876	-
MPSA No. 078-97-XIII (SMR)						
	Cagdianao Mining Corporation					
Royalty on mineral reservation		254,957,914	277,757,266	22,799,351	277,757,266	-
Others (e.g. penalties, fines, etc.)		-	-			-
Subtotal	Cagdianao Mining Corporation	254,957,914	277,757,266	22,799,351	277,757,266	-
MPSA No. 243-2007- XIII (SMR)						
	Carrascal Nickel Corporation					
Royalty on mineral reservation		263,730,887	263,730,887	0	263,730,887	-
Others (e.g. penalties, fines, etc.)		-	-			-
Subtotal	Carrascal Nickel Corporation	263,730,887	263,730,887	0	263,730,887	-

	MPSA No. 283-2009-XIII (SMR) - Esperanza	Century Peak Corporation - Esperanza				
Royalty on mineral reservation	23,282,611		27,698,163	4,415,553	27,698,163	-
Others (e.g. penalties, fines, etc.)		19,675,247	-	(19,675,247)		-
Subtotal	Century Peak Corporation - Esperanza Nickel Project	42,957,857	27,698,163	(15,259,694)	27,698,163	-
	MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation				
Royalty on mineral reservation			-	-		-
Others (e.g. penalties, fines, etc.)			-	-		-
Subtotal	Citinickel Mines and Development Corporation	-	-	-	-	-
	MPSA No. 258-2007-II	Dinapigue Mining Corporation				
Royalty on mineral reservation			-	-		-
Others (e.g. penalties, fines, etc.)			-	-		-
Subtotal	Dinapigue Mining Corporation	-	-	-	-	-
	MPSA No. 209-2005-III	Eramen Minerals, Inc.				
Royalty on mineral reservation			-	-		-

Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Eramen Minerals, Inc.	-	-	-	-	-
MPSA No. 197-2004-XI (Amended)	Hallmark Mining Corporation					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Hallmark Mining Corporation	-	-	-	-	-
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation					
Royalty on mineral reservation		123,651,435	128,407,814	4,756,379	128,407,814	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Hinatuan Mining Corporation	123,651,435	128,407,814	4,756,379	128,407,814	-
MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation					
Royalty on mineral reservation		44,605,644	41,767,313	(2,838,331)	41,767,313	-
Others (e.g. penalties, fines, etc.)		2,526,823	-	(2,526,823)	2,526,823	(2,526,823)
Subtotal	Libjo Mining Corporation	47,132,467	41,767,313	(5,365,154)	44,294,135	(2,526,823)

MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	LNL Archipelago Minerals, Inc.	-	-	-	-	-
MPSA No. 016-93-X (SMR)	Marcventures Mining and Development Corporation					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Marcventures Mining & Development Corporation	-	-	-	-	-
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Oriental Vision Mining Phils. Corporation	-	-	-	-	-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.					
Royalty on mineral reservation		-	-	-	-	-

Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Pacific Nickel Philippines, Inc.	-	-	-	-	-
MPSA No. 007-92-X						
Royalty on mineral reservation	Platinum Group Metals Corporation	356,719,561	321,090,112	(35,629,449)	321,090,112	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Platinum Group Metals Corporation	356,719,561	321,090,112	(35,629,449)	321,090,112	-
MPSA No. 114-98-IV (Metallic)						
MPSA No. 213-2005-IVB (Non-metallic)	Rio Tuba Nickel Mining Corporation					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Rio Tuba Nickel Mining Corporation	-	-	-	-	-
MPSA No. 250-2007-III (Amended I)						
Royalty on mineral reservation	Shangfil Mining and Trading Corporation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Shangfil Mining and Trading Corporation	-	-	-	-	-

MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation					
Royalty on mineral reservation		26,385,839	23,188,535	(3,197,304)	26,385,839	(3,197,304)
Others (e.g. penalties, fines, etc.)		-	-			-
Subtotal	Sinosteel Philippines H.Y. Mining Corporation	26,385,839	23,188,535	(3,197,304)	26,385,839	(3,197,304)
MPSA No. 261-2008- XIII (Amended)	SR Metals, Inc.					
Royalty on mineral reservation		-	-			-
Others (e.g. penalties, fines, etc.)		-	-			-
Subtotal	SR Metals, Inc.	-	-	-	-	-
MPSA No. 266-2008- XIII-SMR (Amended)	Taganito Mining Corporation					
Royalty on mineral reservation		606,118,299	622,520,912	16,402,613	622,520,912	-
Others (e.g. penalties, fines, etc.)		-	-			-
Subtotal	Taganito Mining Corporation	606,118,299	622,520,912	16,402,613	622,520,912	-
MPSA No. 292-2009- VIII (Amended B)	Techiron Resources, Inc.					
Royalty on mineral reservation		-	-			-

Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Techiron Resources, Inc.	-	-	-	-	-
MPSA No. 031-94-X (SMR)	Wellex Mining Corporation					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Wellex Mining Corporation	-	-	-	-	-
MPSA NO.233-2007-XIII-SMR	Westernshore Nickel Corporation					
Royalty on mineral reservation		15,418,560	15,418,560	-	15,418,560	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Westernshore Nickel Corporation	15,418,560	15,418,560	-	15,418,560	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		307,053	-	(307,053)	307,053	(307,053)
Subtotal	Zambales Diversified Metals Corporation	307,053	-	(307,053)	307,053	(307,053)

Subtotal - Nickel		2,364,405,503	2,364,081,575	(323,929)	2,363,064,786	1,016,788
Gold / Silver / Copper						
MPSA No. 225-2005- XI	Apex Mining Co., Inc.					
Royalty on mineral reservation		-	-			-
Others (e.g. penalties, fines, etc.)		-	-			-
Subtotal	Apex Mining Co., Inc.	-	-	-	-	-
PC-ACMP-002- CAR	Benguet Corporation					
Royalty on mineral reservation		-	-			-
Others (e.g. penalties, fines, etc.)		-	-			-
Subtotal	Benguet Corporation	-	-	-	-	-
MPSA No. 210-2005- VII	Carmen Copper Corporation					
Royalty on mineral reservation		-	-			-
Others (e.g. penalties, fines, etc.)		50,000	-	(50,000)		-
Subtotal	Carmen Copper Corporation	50,000	-	(50,000)	-	-
FTAA No. 04-2009-II	FCF Minerals Corporation					

Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	FCF Minerals Corporation	-	-	-	-	-
MPSA No. 095-97-V						
Royalty on mineral reservation	Filminera Resources Corporation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)		1,622,641	-	(1,622,641)	-	-
Subtotal	Filminera Resources Corporation	1,622,641	-	(1,622,641)	-	-
MPSA No. 184-2002-XIII						
Royalty on mineral reservation	Greenstone Resources Corporation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)		69,190	-	(69,190)	69,190	(69,190)
Subtotal	Greenstone Resources Corporation	69,190	-	(69,190)	69,190	(69,190)
MPSA No. 152-00-CAR						
Royalty on mineral reservation	Itogon Suyoc Resources, Inc.	-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-

Subtotal	Itoyon Suyoc Resources, Inc.	-	-	-	-	-
MPSA No. 139-99-V						
Royalty on mineral reservation	Johson Gold Mining Corporation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Johson Gold Mining Corporation	-	-	-	-	-
MPSA No. 001-90-CAR						
Royalty on mineral reservation	Lepanto Consolidated Mining Co.	-	-	-	-	-
Others (e.g. penalties, fines, etc.)		536,641	-	(536,641)	-	-
Subtotal	Lepanto Consolidated Mining Company	536,641	-	(536,641)	-	-
FTAA No. 001						
Royalty on mineral reservation	OceanaGold (Philippines), Inc.	-	-	-	-	-
Others (e.g. penalties, fines, etc.)		138,755	-	(138,755)	-	-
Subtotal	OceanaGold Philippines, Inc.	138,755	-	(138,755)	-	-
MPSA No. 262-2008-XIII						
Royalty on mineral reservation	Philsaga Mining Corporation	-	-	-	-	-

Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Philsaga Mining Corporation	-	-	-	-	-
MPSA No. 276-2009-CAR	Philex Mining Corporation					
Royalty on mineral reservation		788,720	-	(788,720)	788,720	(788,720)
Others (e.g. penalties, fines, etc.)		887,700	-	(887,700)	887,700	(887,700)
Subtotal	Philex Mining Corporation	1,676,420	-	(1,676,420)	1,676,420	(1,676,420)
MPSA No. 090-97-XI	Tribal Mining Corporation					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	Tribal Mining Corporation	-	-	-	-	-
MPSA 086-97-IX	TVI Resource Development Philippines, Inc.					
Royalty on mineral reservation		-	-	-	-	-
Others (e.g. penalties, fines, etc.)		-	-	-	-	-
Subtotal	TVI Resource Development Philippines, Inc.	-	-	-	-	-
Subtotal - Gold / Silver / Copper		4,093,647	-	(4,093,647)	1,745,610	(1,745,610)

Other metallic mines						
MPSA No. 291-2009- XIII (SMR)						
	Krominco, Inc.					
Royalty on mineral reservation		-	-	-		
Others (e.g. penalties, fines, etc.)		19,720	-	(19,720)	19,720	(19,720)
Subtotal	Krominco, Inc.	19,720	-	(19,720)	19,720	(19,720)
MPSA No. 254-2007- VIII						
	Strong Built (Mining) Development Corporation					
Royalty on mineral reservation		-	-	-		
Others (e.g. penalties, fines, etc.)		4,595	-	(4,595)	4,595	(4,595)
Subtotal	Strong Built (Mining) Development Corporation	4,595	-	(4,595)	4,595	(4,595)
Subtotal - Other metallic mines		24,315	-	(24,315)	24,315	(24,315)
Subtotal - MGB		2,368,523,466	2,364,081,575	(4,441,891)	2,364,834,711	(753,137)
PPA						
Nickel						
	Dinagat Chromite/Nickel Project (Parcel 1)		AAM-Phil Natural Resources Exploration and Development Corporation			
	Dinagat Chromite/Nickel Project (Parcel 2B)					

Wharfage Fees	686,416	-	(686,416)	686,416	(686,416)	
MPSA No. 259-2007-XIII (SMR) (Amended II)		Adnama Mining Resources, Inc.		-		
Wharfage Fees	9,480,145	8,465,719	(1,014,426)	9,569,234	(1,103,515)	
MPSA No. 134-99-XIII		Agata Mining Ventures, Inc.		-	-	
Wharfage Fees		23,972,155	24,460,155	488,000	24,460,155	0
MPSA No. 197-2004-XI (Amended)		Austral-Asia Link Mining Corp.		-	-	
Wharfage Fees		-	-	-	-	
MPSA No. 226-2005-III (ZMR)		BenguetCorp Nickel Mines, Inc.		-	-	
Wharfage Fees		13,075,470	11,285,709	(1,789,761)	13,075,470	(1,789,761)
MPSA No. 235-2007-IVB		Berong Nickel Corporation		-	-	
Wharfage Fees		864,870	1,134	(863,736)	1,134	-
		CTP Constuction & Mining Corporation		-	-	
Wharfage Fees		25,678,249	37,457,659	11,779,410	37,457,659	0
MPSA No. 078-97-XIII (SMR)		Cagdianao Mining Corporation		-	-	

Wharfage Fees		20,856,246	20,806,172	(50,074)	20,806,172	0
MPSA No. 243-2007- XIII (SMR)	Carrascal Nickel Corporation			-		-
Wharfage Fees		30,858,003	30,864,784	6,781	30,864,784	0
	MPSA No. 283-2009-XIII (SMR) - Esperanza		Century Peak Corporation - Esperanza		-	
Wharfage Fees	7,494,412		5,437,303	(2,057,109)	5,437,303	(0)
MPSA No. 229-2007- IVB	Citinickel Mines and Development Corporation			-		-
Wharfage Fees		16,931,786	5,802	(16,925,984)	5,802	(0)
MPSA No. 258-2007- II	Dinapigue Mining Corporation			-		-
Wharfage Fees		194,164	194,164	-	194,164	-
MPSA No. 209-2005- III	Eramen Minerals, Inc.			-		-
Wharfage Fees		10,925,610	9,416,499	(1,509,111)	9,416,499	(0)
MPSA No. 197-2004- XI (Amended)	Hallmark Mining Corporation			-		-
Wharfage Fees		-	-	-		-
MPSA No. 246-2007- XIII (SMR)	Hinatuan Mining Corporation			-		-

Wharfage Fees		12,175,156	13,399,339	1,224,183	13,399,339	0
MPSA No. 233-2007- XIII (SMR)	Libjo Mining Corporation			-		-
Wharfage Fees		3,104,754	3,096,612	(8,142)	3,096,612	(0)
MPSA No. 268-2008- III	LNL Archipelago Minerals, Inc.			-		-
Wharfage Fees		6,722,221	6,272,030	(450,191)	6,272,030	-
MPSA No. 016-93-X (SMR)	Marcventures Mining and Development Corporation			-		-
Wharfage Fees		16,402,627	15,334,406	(1,068,221)	15,334,406	0
MPSA No. 242-2007- XIII (SMR)	Oriental Vision Mining Philippines Corporation			-		-
Wharfage Fees		-	-	-		-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.			-		-
Wharfage Fees		33,600	-	(33,600)	33,600	(33,600)
MPSA No. 007-92-X	Platinum Group Metals Corporation			-		-
Wharfage Fees		34,428,396	34,868,812	440,416	34,868,812	(0)
MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation			-		-

Wharfage Fees		13,387,734	13,513,392	125,658	13,513,392	(0)
MPSA No. 254-2007-VIII	Shangfil Mining and Trading Corporation			-		-
Wharfage Fees		518,424	462,879	(55,545)	518,424	(55,545)
MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation			-		-
Wharfage Fees		3,066,921	2,757,565	(309,356)	3,066,921	(309,356)
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.			-		-
Wharfage Fees		30,517,153	27,526,097	(2,991,056)	30,727,314	(3,201,217)
MPSA No. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation			-		-
Wharfage Fees		31,110,138	31,584,735	474,596	31,584,735	(0)
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.			-		-
Wharfage Fees		104,108	98,616	(5,492)	105,022	(6,406)
MPSA No. 031-94-X (SMR)	Wellex Mining Corporation			-		-
Wharfage Fees		-	-	-		-
MPSA NO.233-2007-XIII-SMR	Westernshore Nickel Corporation			-		-

	Wharfage Fees	2,189,117	-	(2,189,117)	2,189,117	(2,189,117)
III	MPSA No. 191-2004- Zambales Diversified Metals Corporation			-		-
	Wharfage Fees	8,715,653	-	(8,715,653)	9,161,352	(9,161,352)
Subtotal - Nickel		323,493,528	297,309,581	(26,183,947)	315,845,868	(18,536,287)
Gold / Silver / Copper						
XI	MPSA No. 225-2005- Apex Mining Co., Inc.					
	Wharfage Fees	54,426	54,088	(338)	77,077	(22,989)
	PC-ACMP-002- CAR Benguet Corporation			-		-
	Wharfage Fees	-	-	-		-
VII	MPSA No. 210-2005- Carmen Copper Corporation			-		-
	Wharfage Fees	638,886	-	(638,886)	638,886	(638,886)
	FTAA No. 04-2009-II FCF Minerals Corporation			-		-
	Wharfage Fees	-	-	-		-
	MPSA No. 095-97-V Filminera Resources Corporation			-		-
	Wharfage Fees	7,699	6,888	(811)	7,699	(811)

MPSA No. 184-2002- XIII	Greenstone Resources Corporation						
Wharfage Fees		-	-	-	-	-	-
MPSA No. 152-00- CAR	Itogon Suyoc Resources, Inc.						
Wharfage Fees		-	-	-	-	-	-
MPSA No. 139-99-V	Johson Gold Mining Corporation						
Wharfage Fees		-	-	-	-	-	-
MPSA No. 001-90- CAR	Lepanto Consolidated Mining Co.						
Wharfage Fees		44,009	4,323	(39,686)	44,009	(39,686)	
FTAA No. 001	OceanaGold (Philippines), Inc.						
Wharfage Fees		663,302	-	(663,302)	663,302	(663,302)	
MPSA No. 262-2008- XIII	Philsaga Mining Corporation						
Wharfage Fees		95,151	46,816	(48,335)	46,816	0	
MPSA No. 276-2009- CAR	Philex Mining Corporation						
Wharfage Fees		1,407,284	-	(1,407,284)	1,407,284	(1,407,284)	

MPSA No. 090-97-XI						-	-
	Tribal Mining Corporation						
Wharfage Fees		-	-	-	-	-	-
MPSA 086-97-IX							
	TVI Resource Development Philippines, Inc.					-	-
Wharfage Fees		-	275	275	275	275	(0)
Subtotal - Gold / Silver / Copper		2,910,757	112,390	(2,798,367)	2,885,348	(2,772,958)	
Other metallic mines							
MPSA No. 291-2009- XIII (SMR)							
	Krominco, Inc.					-	-
Wharfage Fees		-	-	-	-	-	-
MPSA No. 254-2007- VIII							
	Strong Built (Mining) Development Corporation					-	-
Wharfage Fees		-	-	-	-	-	-
Subtotal - Other metallic mines		-	-	-	-	-	-
Subtotal - PPA		326,404,285	297,421,971	(28,982,314)	318,731,216	(21,309,245)	
NCIP							
Nickel							

Dinagat Chromite/Nickel Project (Parcel 1)

AAM-Phil Natural
Resources Exploration

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	Dinagat Chromite/Nickel Project (Parcel 2B)		and Development Corporation				-	
Royalty for IPs	-						-	
	MPSA No. 259-2007-XIII (SMR) (Amended II)		Adnama Mining Resources, Inc.				-	
Royalty for IPs	13,694,481					(13,694,481)	13,894,481	(13,894,481)
	MPSA No. 134-99-XIII		Agata Mining Ventures, Inc.				-	
Royalty for IPs		38,750,906				(38,750,906)	38,750,906	(38,750,906)
	MPSA No. 197-2004-XI (Amended)		Austral-Asia Link Mining Corp.				-	
Royalty for IPs		-				-	-	-
	MPSA No. 226-2005-III(ZMR)		BenguetCorp Nickel Mines, Inc.				-	
Royalty for IPs		-				-	-	-
	MPSA No. 235-2007-IVB		Berong Nickel Corporation				-	
Royalty for IPs		12,227,685		17,053,327		4,825,642	17,053,327	(0)
							-	
			CTP Constuction & Mining Corporation				-	
Royalty for IPs		401,600,685		78,712,003		(322,888,682)	401,600,685	(322,888,682)

MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation						-	-
Royalty for IPs		-	-	-	-	-	-	-
MPSA No. 243-2007- XIII (SMR)	Carrascal Nickel Corporation						-	-
Royalty for IPs		40,510,299	-	(40,510,299)	40,510,299	(40,510,299)		
	MPSA No. 283-2009-XIII (SMR) - Esperanza	Century Peak Corporation - Esperanza					-	
Royalty for IPs		-	-	-	-	-	-	-
MPSA No. 229-2007- IVB	Citinickel Mines and Development Corporation						-	-
Royalty for IPs		7,468,806	24,446,431	16,977,625	24,446,431			0
MPSA No. 258-2007- II	Dinapigue Mining Corporation						-	-
Royalty for IPs		720,000	1,371,388	651,388	1,371,388			-
MPSA No. 209-2005- III	Eramen Minerals, Inc.						-	-
Royalty for IPs		-	-	-	-	-	-	-
MPSA No. 197-2004- XI (Amended)	Hallmark Mining Corporation						-	-
Royalty for IPs		-	-	-	-	-	-	-

MPSA No. 246-2007- XIII (SMR)	Hinatuan Mining Corporation						
Royalty for IPs		-	-	-	-	-	-
MPSA No. 233-2007- XIII (SMR)	Libjo Mining Corporation						
Royalty for IPs		-	-	-	-	-	-
MPSA No. 268-2008- III	LNL Archipelago Minerals, Inc.						
Royalty for IPs		-	-	-	-	-	-
MPSA No. 016-93-X (SMR)	Marcventures Mining and Development Corporation						
Royalty for IPs		32,246,390	-	(32,246,390)	32,246,390	(32,246,390)	-
MPSA No. 242-2007- XIII (SMR)	Oriental Vision Mining Philippines Corporation						
Royalty for IPs		-	-	-	-	-	-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.						
Royalty for IPs		-	-	-	-	-	-
MPSA No. 007-92-X	Platinum Group Metals Corporation						
Royalty for IPs		66,911,298	54,982,914	(11,928,384)	66,911,298	(11,928,384)	-

MPSA No. 114-98-IV					-		-
	Rio Tuba Nickel Mining Corporation						
Royalty for IPs		48,736,669	-	(48,736,669)	48,736,669	(48,736,669)	
MPSA No. 250-2007-III (Amended I)							-
	Shangfil Mining and Trading Corporation						
Royalty for IPs		-	-	-	-	-	-
MPSA No. 002-90-X (SMR)							-
	Sinosteel Phils. H. Y. Mining Corporation						
Royalty for IPs		-	-	-	-	-	-
MPSA No. 261-2008-XIII (Amended)							-
	SR Metals, Inc.						
Royalty for IPs		20,859,393	-	(20,859,393)	20,859,393	(20,859,393)	
MPSA No. 266-2008-XIII-SMR (Amended)							-
	Taganito Mining Corporation						
Royalty for IPs		96,978,928	-	(96,978,928)	96,978,928	(96,978,928)	
MPSA No. 292-2009-VIII (Amended B)							-
	Techiron Resources, Inc.						
Royalty for IPs		-	-	-	-	-	-
MPSA No. 031-94-X (SMR)							-
	Wellex Mining Corporation						
Royalty for IPs		-	-	-	-	-	-

MPSA NO.233-2007- XIII-SMR	Westernshore Nickel Corporation				-	-
Royalty for IPs		-	-	-	-	-
MPSA No. 191-2004- III	Zambales Diversified Metals Corporation				-	-
Royalty for IPs		-	-	-	-	-

Subtotal - Nickel		780,705,540	176,566,063	(604,139,478)	803,360,195	(626,794,132)
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Gold / Silver / Copper						
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MPSA No. 225-2005- XI	Apex Mining Co., Inc.					
Royalty for IPs		81,663,098	16,555,180	(65,107,918)	88,239,679	(71,684,500)
PC-ACMP-002- CAR	Benguet Corporation				-	-
Royalty for IPs		-	-	-	-	-
MPSA No. 210-2005- VII	Carmen Copper Corporation				-	-
Royalty for IPs		-	-	-	-	-
FTAA No. 04-2009-II	FCF Minerals Corporation				-	-
Royalty for IPs		-	-	-	-	-

MPSA No. 095-97-V								
	Filminera Resources Corporation							
Royalty for IPs		-	-	-	-	-	-	-
MPSA No. 184-2002-XIII								
	Greenstone Resources Corporation							
Royalty for IPs		-	-	-	-	-	-	-
MPSA No. 152-00-CAR								
	Itogon Suyoc Resources, Inc.							
Royalty for IPs		-	-	-	-	-	-	-
MPSA No. 001-90-CAR								
	Lepanto Consolidated Mining Co.							
Royalty for IPs		-	-	-	-	-	-	-
FTAA No. 001								
	OceanaGold (Philippines), Inc.							
Royalty for IPs		-	-	-	-	-	-	-
MPSA No. 262-2008-XIII								
	Philsaga Mining Corporation							
Royalty for IPs		56,028,060	-	(56,028,060)	56,028,060	(56,028,060)		
MPSA No. 276-2009-CAR								
	Philex Mining Corporation							
Royalty for IPs		4,000,000	-	(4,000,000)	4,000,000	(4,000,000)		

MPSA No. 090-97-XI				-		-
	Tribal Mining Corporation					
Royalty for IPs		1,204,512	-	(1,204,512)	1,204,512	(1,204,512)
MPSA 086-97-IX				-		-
	TVI Resource Development Philippines, Inc.					
Royalty for IPs		7,551,080	-	(7,551,080)	7,551,080	(7,551,080)
Subtotal - Gold / Silver / Copper		150,446,750	16,555,180	(133,891,570)	157,023,331	(140,468,152)
Other metallic mines						
MPSA No. 291-2009- XIII (SMR)						
	Krominco, Inc.					
Royalty for IPs		-	-			-
MPSA No. 254-2007- VIII						-
	Strong Built (Mining) Development Corporation					
Royalty for IPs		-	-			-
Subtotal - Other metallic mines		-	-	-	-	-
Subtotal - NCIP		931,152,290	193,121,243	(738,031,048)	960,383,526	(767,262,284)
Total - Metallic mining		22,233,021,277	22,224,350,469	(8,670,809)	23,497,117,310	(1,272,766,841)
Non-metallic mining						
BIR						
Limestone						

MPSA no. 013-93-VII
MPSA No. 093-97-VII
MPSA no. 286-2009-VII

Excise tax on minerals		11,263,479	8,444,697	(2,818,782)	8,444,697	-
Corporate income tax		4,233,638	4,233,638	-	4,233,638	-
Output VAT		30,939,783	30,939,783	-	30,939,783	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal	Apo Land and Quarry Corporation	-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		2,086,539	2,086,539	-	2,086,539	-
Withholding Tax - Expanded		5,467,781	5,467,781	-	5,467,781	-
Withholding Tax - Compensation		2,171,218	2,171,218	-	2,171,218	-
Withholding Tax - Other Taxes		8,408,838	5,134,734	(3,274,105)	5,134,734	-
Subtotal	Apo Land and Quarry Corporation	64,571,276	58,478,390	(6,092,887)	58,478,390	-

MPSA No.146-99-V

Excise tax on minerals		4,050,285	578,949	(3,471,336)	578,949	-
Corporate income tax		-	-	-	-	-
Output VAT		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal	Ibalong Resources and Development Corporation	-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		-	-	-	-	-
Withholding Tax - Expanded		412,223	34,460	(377,763)	412,223	(377,763)
Withholding Tax - Compensation		333,868	116,853	(217,015)	333,868	(217,015)
Withholding Tax - Other Taxes		18,427,757	24,500	(18,403,257)		24,500
Subtotal	Ibalong Resources and Development Corporation	23,224,134	754,761	(22,469,372)	1,325,040	(570,279)
MPSA -124-98-IV						
Excise tax on minerals	Island Quarry and Aggregates Corporation	4,678,740	13,200,865	8,522,125	13,200,865	0

Corporate income tax		1,458,470	1,458,470	-	1,458,470	-
Output VAT		44,850,626	44,850,626	-	44,850,626	0
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		10,709,204		(10,709,204)		-
Withholding tax - Other Final		20,941,370	20,941,370	-	20,941,370	0
Withholding Tax - Expanded		5,738,340	5,738,340	-	5,738,340	(0)
Withholding Tax - Compensation		2,375,341	2,200,467	(174,874)	2,200,467	0
Withholding Tax - Other Taxes		1,906,566	2,100,404	193,838	2,100,404	0
Subtotal	Island Quarry and Aggregates Corporation	92,658,658	90,490,543	(2,168,116)	90,490,542	1

MPSA No. 030-95-VII

Excise tax on minerals	Lazi Bay Resources Development, Inc.	-	-	-	-	-
Corporate income tax		-	-	-	-	-

Output VAT	-	-	-	-	-	
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	-	-	-	-	-	
Withholding Tax - Expanded	250,348	247,192	(3,156)	250,348	(3,156)	
Withholding Tax - Compensation	910,063	949,311	39,248	949,311	-	
Withholding Tax - Other Taxes	-	1,100	1,100	-	1,100	
Subtotal	Lazi Bay Resources Development, Inc.	1,160,411	1,197,603	37,192	1,199,659	(2,056)

MPSA No. 026-94-III -
Bulacan

MPSA No. 029-95-IVA
- Baangas

Republic Cement & Building
Materials, Inc.

MPSA No. 138-99-IV -
Teresa

MPSA No. 132-99-VII -
Danao

Excise tax on minerals		36,354,204	41,000,000	4,645,796	41,000,000	-
Corporate income tax		253,403,831	251,442,783	(1,961,048)	251,442,783	-
Output VAT		2,633,104,475	2,633,104,475	0	2,633,104,475	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		1,296,909	1,297,908	999	1,297,908	-
Withholding Tax - Expanded		354,413,927	332,332,937	(22,080,990)	332,332,937	-
Withholding Tax - Compensation		136,240,597	136,242,628	2,031	136,242,628	-
Withholding Tax - Other Taxes		29,785,387	29,788,387	3,000	29,788,387	-
Subtotal	Republic Cement and Building Materials, Inc.	3,444,599,331	3,425,209,118	(19,390,212)	3,425,209,118	-
MPSA No. 056-96-III						
Excise tax on minerals	Republic Cement Land & Resources	4,191,187	4,000,000	(191,187)	4,000,000	-

Corporate income tax		11,176,011	-	(11,176,011)	11,176,011	(11,176,011)
Output VAT		22,968,774	-	(22,968,774)	22,968,774	(22,968,774)
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Withholding tax - Other Final		2,400,000	2,828,827	428,827	2,400,000	428,827
Withholding Tax - Expanded		(2,674,819)	3,041,623	5,716,442	2,676,129	365,495
Withholding Tax - Compensation		5,158,353	5,310,891	152,538	5,158,353	152,538
Withholding Tax - Other Taxes		188,618	204,688	16,070	188,118	16,570
Subtotal	Republic Cement Land & Resources	43,408,124	15,386,028	(28,022,096)	48,567,385	(33,181,356)

MPSA No. 213-2005-IVB

Excise tax on minerals	Rio Tuba Nickel Mining Corporation	9,797,174	33,662,834	23,865,660	33,662,834	(0)
Corporate income tax		2,919,114	122,002,751	119,083,636	122,002,751	(0)

Output VAT	-	-	-	-	-	
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	489,859		(489,859)		-	
Withholding tax - Other Final	-	11,829,307	11,829,307	11,829,307	0	
Withholding Tax - Expanded	3,075,968	5,841,337	2,765,369	5,841,337	(0)	
Withholding Tax - Compensation	5,417,043	9,003,414	3,586,371	9,003,414	0	
Withholding Tax - Other Taxes	-	9,883	9,883	9,883	0	
Subtotal	Rio Tuba Nickel Mining Corp.	21,699,158	182,349,526	160,650,369	182,349,526	0
MPSA No. 205-2004- VII						
MPSA No. 067A-1997- VII						
Excise tax on minerals	Solid Earth Development Corporation	4,318,515	4,936,872	618,357	4,936,872	-
Corporate income tax		(4,667,949)	1,356,129	6,024,078	1,356,129	-

Output VAT	-	-	-	-	-	
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	4,565,924		(4,565,924)	-	-	
Withholding tax - Other Final	3,566,779	8,132,703	4,565,924	8,132,703	-	
Withholding Tax - Expanded	18,467,349	18,467,349	-	18,467,349	-	
Withholding Tax - Compensation	3,841,358	3,841,358	-	3,841,358	-	
Withholding Tax - Other Taxes	17,777,035	962,798	(16,814,237)	962,798	-	
Subtotal	Solid Earth Development Corporation	47,869,010	37,697,208	(10,171,802)	37,697,208	-
Subtotal - Limestone		3,739,190,102	3,811,563,178	72,373,077	3,845,316,868	(33,753,689)
Basalt						
MPSA No. 296-2009- IVA	BL Gozon & Co. Inc.					
Excise tax on minerals		2,659,574	1,958,846	(700,728)	1,958,846	0

Corporate income tax		264,208	3,380,664	3,116,456	3,380,664	-
Output VAT		7,129,261	-	(7,129,261)	-	
Withholding tax - Foreign shareholder dividends		-		-	-	
Withholding tax - Profit remittance to principal		-		-	-	
Withholding tax - Royalties to claim owners		-		-	-	
Withholding tax - Other Final		1,333,333	3,019,239	1,685,906	3,019,239	0
Withholding Tax - Expanded		383,799	453,951	70,152	453,951	(0)
Withholding Tax - Compensation		524,457	561,807	37,350	561,807	0
Withholding Tax - Other Taxes		-	500	500	500	-
Subtotal	BL Gozon & Co. Inc.	12,294,633	9,375,007	(2,919,625)	9,375,007	0
MPSA No. 032-95-IV						
Excise tax on minerals		10,505,732	-	(10,505,732)		-
Corporate income tax	Concrete Aggregates Corporation	(24,322,030)	4,552,008	28,874,038	4,552,008	-
Output VAT		109,522,578	4,817,160	(104,705,418)	4,817,160	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	467,900	259,485	(208,414)	259,485	0	
Withholding Tax - Expanded	13,991,657	441,513	(13,550,145)	441,513	(0)	
Withholding Tax - Compensation	3,934,403	41,355	(3,893,048)	41,355	0	
Withholding Tax - Other Taxes	22,059	23,559	1,500	22,059	1,500	
Subtotal	Concrete Aggregates Corporation	114,122,299	10,135,080	(103,987,219)	10,133,580	1,500

MPSA No. 202-2004-IV						
Excise tax on minerals		3,269,133	1,246,789	(2,022,343)	1,246,789	0
Corporate income tax	Hardrock Aggregates, Inc.	1,169,167	-	(1,169,167)	1,169,167	(1,169,167)
Output VAT		14,047,855	291,392	(13,756,463)	291,392	(0)

Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	-	-	-	-	-	
Withholding Tax - Expanded	1,242,887	921,222	(321,666)	921,222	(0)	
Withholding Tax - Compensation	-	72,890	72,890	72,890	(0)	
Withholding Tax - Other Taxes	-	526,305	526,305	526,305	0	
Subtotal	Hardrock Aggregates, Inc.	19,729,041	3,058,598	(16,670,444)	4,227,765	(1,169,167)

MPSA No. 239-2007-IV						
Excise tax on minerals		3,224,314	3,027,913	(196,401)	3,224,314	(196,401)
Corporate income tax	Montalban Millex Aggregate Corporation	973,935	-	(973,935)	909,160	(909,160)
Output VAT		11,465,486	-	(11,465,486)		-
Withholding tax - Foreign shareholder dividends		-		-		-

Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	-	-	-	-	-
Withholding Tax - Expanded	983,965	976,735	(7,230)	976,735	-
Withholding Tax - Compensation	25,351	34,454	9,103	34,454	-
Withholding Tax - Other Taxes	-	282,945	282,945	282,945	-

Subtotal	Montalban Millex Aggregate Corporation	16,673,051	4,322,047	(12,351,004)	5,427,608	(1,105,561)
Subtotal - Basalt		162,819,024	26,890,732	(135,928,292)	29,163,960	(2,273,228)
Other non-metallic mines						

MPSA No. 208-2005-VII

Excise tax on minerals		7,182,242	7,236,171	53,929	7,482,242	(246,071)
Corporate income tax	Dolomite Mining Corporation	2,272,543	2,272,543	-	2,272,543	-
Output VAT		21,820,865	21,820,865	(0)	21,820,865	(0)

Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	-	-	-	-	-	
Withholding Tax - Expanded	3,085,464	-	(3,085,464)	3,085,464	(3,085,464)	
Withholding Tax - Compensation	873,927	-	(873,927)	873,927	(873,927)	
Withholding Tax - Other Taxes	1,078,600	1,045,000	(33,600)	1,079,100	(34,100)	
Subtotal	Dolomite Mining Corporation	36,313,641	32,374,579	(3,939,062)	36,614,141	(4,239,562)

MPSA No. 181-2002-III

Excise tax on minerals	17,127,103	17,147,103	20,000	17,147,103	0
Corporate income tax	884,194,125	884,194,125	-	884,194,125	-
Output VAT	2,652,246,562	2,652,246,562	0	2,652,246,562	(0)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-

Eagle Cement Corporation

Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Withholding tax - Other Final	113,710,118	-	(113,710,118)	113,710,118	(113,710,118)	
Withholding Tax - Expanded	223,944,549	-	(223,944,549)	223,944,549	(223,944,549)	
Withholding Tax - Compensation	64,469,468	-	(64,469,468)	64,469,468	(64,469,468)	
Withholding Tax - Other Taxes	6,502,392	2,250,500	(4,251,892)	2,250,500	-	
Subtotal	Eagle Cement Corporation	3,962,194,317	3,555,838,290	(406,356,027)	3,957,962,425	(402,124,135)

MPSA No. 200-2004-I

Excise tax on minerals	204,989	-	(204,989)	204,989	(204,989)	
Corporate income tax	20,960	-	(20,960)	20,960	(20,960)	
Output VAT	Heirs of Elias E. Olegario	549,078	-	(549,078)	549,078	(549,078)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	

Withholding tax - Royalties to claim owners	-		-		-
Withholding tax - Other Final	-	-	-		-
Withholding Tax - Expanded	21,937	-	(21,937)	21,937	(21,937)
Withholding Tax - Compensation	67,200	-	(67,200)	67,202	(67,202)
Withholding Tax - Other Taxes	-	-	-		-

Subtotal	Heirs of Elias E. Olegario	864,164	-	(864,164)	864,165	(864,165)
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MPSA NO. 194-2004-VII

Excise tax on minerals	9,444,726	-	(9,444,726)	9,444,726	(9,444,726)	
Corporate income tax	13,655,006	13,655,006	-	13,655,006	-	
Output VAT	JLR Construction and Aggregates, Inc.	82,070,008	82,070,008	(0)	82,070,008	-
Withholding tax - Foreign shareholder dividends	-		-		-	
Withholding tax - Profit remittance to principal	-		-		-	

Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	3,000,000	-	(3,000,000)	-	-
Withholding Tax - Expanded	7,227,170	-	(7,227,170)	7,227,170	(7,227,170)
Withholding Tax - Compensation	1,308,523	-	(1,308,523)	1,308,523	(1,308,523)
Withholding Tax - Other Taxes	221,160	-	(221,160)	-	-

Subtotal	JLR Construction and Aggregates, Inc.	116,926,593	95,725,014	(21,201,579)	113,705,433	(17,980,419)
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Excise tax on minerals		12,304,452	12,304,452	12,304,452	
Corporate income tax		279,894,678	279,894,678	279,894,678	-
Output VAT		961,093,090	961,093,090	961,093,090	0
Withholding tax - Foreign shareholder dividends	Northern Cement Corporation		-	-	-
Withholding tax - Profit remittance to principal			-	-	-
Withholding tax - Royalties to claim owners			-	-	-

Withholding tax - Other Final			305,472	305,472	305,472	(0)
Withholding Tax - Expanded			94,492,811	94,492,811	94,492,811	0
Withholding Tax - Compensation			35,310,646	35,310,646	35,310,646	0
Withholding Tax - Other Taxes			14,804,328	14,804,328	14,804,328	(0)

Subtotal	Northern Cement Corporation	-	1,398,205,478	1,398,205,478	1,398,205,477	0
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MPSA No. 064-96-IV						
MPSA No. 074-97-IV						
MPSA No. 075-97-IV						
MPSA No. 087-97-IV						
MPSA No. 088-97-IV						
Excise tax on minerals		17,938,507	-	(17,938,507)		-
Corporate income tax	Rapid City Realty and Development Corporation	-	-	-		-
Output VAT		8,537,936	-	(8,537,936)		-
Withholding tax - Foreign shareholder dividends		-		-		-
Withholding tax - Profit remittance to principal		-		-		-

Withholding tax - Royalties to claim owners	-	-	-	-	
Withholding tax - Other Final	-	-	-	-	
Withholding Tax - Expanded	1,484,190	-	(1,484,190)	-	
Withholding Tax - Compensation	2,653,705	-	(2,653,705)	-	
Withholding Tax - Other Taxes	76,424,969	-	(76,424,969)	-	
Subtotal	Rapid City Realty and Development Corporation	107,039,307	-	(107,039,307)	-

Excise tax on minerals		-	-	-
Corporate income tax		-	-	-
Output VAT		-	-	-
Withholding tax - Foreign shareholder dividends	Republic Cement Iligan, Inc.		-	-
Withholding tax - Profit remittance to principal			-	-
Withholding tax - Royalties to claim owners			-	-

Withholding tax - Other Final			-	-	-	-
Withholding Tax - Expanded			-	-	-	-
Withholding Tax - Compensation			-	-	-	-
Withholding Tax - Other Taxes			500	500	500	-

Subtotal	Republic Cement Iligan, Inc.	-	500	500	500	-
Subtotal - Other non-metallic mines		4,223,338,021	5,082,143,861	858,805,839	5,507,352,141	(425,208,280)
Subtotal - BIR		8,125,347,147	8,920,597,771	795,250,624	9,381,832,969	(461,235,198)
BOC						
Limestone						

MPSA no. 013-93-VII
MPSA No. 093-97-VII
MPSA no. 286-2009-VII

Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Apo Land and Quarry Corporation	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Apo Land and Quarry Corporation	-	-	-	-	-

MPSA No.146-99-V						
Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Ibalong Resources and Development Corporation	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Ibalong Resources and Development Corporation	-	-	-	-	-
MPSA No. 124-98-IVA						
Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Island Quarry and Aggregates Corporation	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Island Quarry and Aggregates Corporation	-	-	-	-	-
MPSA No. 030-95-VII						
Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Lazi Bay Resources Development, Inc.	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	Lazi Bay Resources Development, Inc.	-	-	-	-	-
MPSA No. 026-94-III - Bulacan						
MPSA No. 029-95-IVA - Baangas						
MPSA No. 138-99-IV - Teresa						
MPSA No. 132-99-VII - Danao	Republic Cement and Building Materials, Inc.					
Customs & Duties		42,181,507	46,523,426	4,341,919	46,523,426	-
VAT on imported materials and equipment		450,572,236	456,885,834	6,313,598	456,885,834	-
Excise Tax on Imported Goods		39,979,376	37,197,264	(2,782,112)	37,197,264	-
Subtotal	Republic Cement and Building Materials, Inc.	532,733,119	540,606,524	7,873,405	540,606,524	-
MPSA No. 056-96-III						
Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Republic Cement Land & Resources	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	Republic Cement Land & Resources	-	-	-	-	-
MPSA 213-2005-IVB						
Customs & Duties		-	218,991	218,991	218,991	-
VAT on imported materials and equipment	Rio Tuba Nickel Mining Corporation	-	7,146,953	7,146,953	7,146,953	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Rio Tuba Nickel Mining Corp.	-	7,365,943	7,365,943	7,365,943	-
MPSA No. 205-2004-VII						
Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Solid Earth Development Corporation	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Solid Earth Development Corporation	-	-	-	-	-
Subtotal - Limestone		532,733,119	547,972,467	15,239,349	547,972,467	-
Basalt						
MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.					

Customs & Duties		-	-	-	-
VAT on imported materials and equipment		-	-	-	-
Excise Tax on Imported Goods		-	-	-	-

Subtotal	BL Gozon & Co. Inc.	-	-	-	-
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MPSA No. 032-95-IV

Customs & Duties		-	-	-	-
VAT on imported materials and equipment	Concrete Aggregates Corporation	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-

Subtotal	Concrete Aggregates Corporation	-	-	-	-
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MPSA No. 202-2004-IV

Customs & Duties		-	-	-	-
VAT on imported materials and equipment	Hardrock Aggregates, Inc.	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-

Subtotal	Hardrock Aggregates, Inc.	-	-	-	-	-
MPSA No. 239-2007-IV						
Customs & Duties		-	-	-		-
VAT on imported materials and equipment	Montalban Millex Aggregate Corporation	-	-	-		-
Excise Tax on Imported Goods		-	-	-		-
Subtotal	Montalban Millex Aggregate Corporation	-	-	-	-	-
Subtotal - Basalt		-	-	-	-	-
Other non-metallic mines						
MPSA No. 208-2005-VII						
Customs & Duties		-	-	-		-
VAT on imported materials and equipment	Dolomite Mining Corporation	-	-	-		-
Excise Tax on Imported Goods		-	-	-		-
Subtotal	Dolomite Mining Corporation	-	-	-	-	-

MPSA No. 181-2002-III						
Customs & Duties		16,336,939	16,743,514	406,574	16,743,514	(0)
VAT on imported materials and equipment	Eagle Cement Corporation	188,645,765	195,489,864	6,844,099	195,489,864	(0)
Excise Tax on Imported Goods		24,025,406	28,450,420	4,425,014	28,450,420	(0)
Subtotal	Eagle Cement Corporation	229,008,110	240,683,797	11,675,687	240,683,798	(1)

MPSA No. 200-2004-I						
Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	Heirs of Elias E. Olegario	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-
Subtotal	Heirs of Elias E. Olegario	-	-	-	-	-

MPSA NO. 194-2004-VII						
Customs & Duties		-	-	-	-	-
VAT on imported materials and equipment	JLR Construction and Aggregates, Inc.	-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	JLR Construction and Aggregates, Inc.	-	-	-	-	-
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Customs & Duties			5,519,082	5,519,082	5,519,082	-
VAT on imported materials and equipment	Northern Cement Corporation		341,725,488	341,725,488	341,725,488	-
Excise Tax on Imported Goods			41,998,347	41,998,347	41,998,347	-

Subtotal	Northern Cement Corporation	-	389,242,916	389,242,916	389,242,916	-
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MPSA No. 064-96-IV						
MPSA No. 074-97-IV						
MPSA No. 075-97-IV						
MPSA No. 087-97-IV						
Customs & Duties	Rapid City Realty and Development Corporation	-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Excise Tax on Imported Goods		-	-	-	-	-

Subtotal	Rapid City Realty and Development Corporation	-	-	-	-	-
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Republic Cement Iligan, Inc.

Customs & Duties			20,969,575	20,969,575	20,969,575	-
VAT on imported materials and equipment			311,061,582	311,061,582	311,061,582	-
Excise Tax on Imported Goods			10,827,450	10,827,450	10,827,450	-
Subtotal	Republic Cement Iligan, Inc.	-	342,858,606	342,858,606	342,858,606	-
Subtotal - Other non-metallic mines		229,008,110	972,785,319	743,777,209	972,785,320	(1)
Subtotal - BOC		761,741,229	1,520,757,786	759,016,558	1,520,757,788	(1)
LGU						
Limestone						
MPSA no. 013-93-VII						
MPSA No. 093-97-VII						
MPSA no. 286-2009-VII						
Local business tax		3,164,670	-	(3,164,670)		-
Real property tax - Basic	Apo Land and Quarry Corporation	2,516,613	1,157,172	(1,359,441)	2,516,613	(1,359,441)
Real property tax - SEF		2,516,613	1,156,172	(1,360,442)	2,516,613	(1,360,441)
Mayor's Permit		10,000	-	(10,000)		-
Community Tax		10,500	-	(10,500)		-

Occupation Fees		30,450	-	(30,450)	-	-
Other Taxes		-	-	-	-	-
Subtotal	Apo Land and Quarry Corporation	8,248,846	2,313,344	(5,935,503)	5,033,226	(2,719,883)
MPSA No.146-99-V						
Local business tax		456,577	-	(456,577)	-	-
Real property tax - Basic		128,783	-	(128,783)	-	-
Real property tax - SEF		128,783	-	(128,783)	-	-
Mayor's Permit	Ibalong Resources and Development Corporation	-	-	-	-	-
Community Tax		10,500	-	(10,500)	-	-
Occupation Fees		50,700	-	(50,700)	50,700	(50,700)
Other Taxes		25,126,000	-	(25,126,000)	-	-
Subtotal	Ibalong Resources and Development Corporation	25,901,342	-	(25,901,342)	50,700	(50,700)
MPSA No. 124-98-IV						
Local business tax	Island Quarry and Aggregates Corporation	1,261,410	-	(1,261,410)	1,261,410	(1,261,410)
Real property tax - Basic		4,463,397	2,725,971	(1,737,426)	10,500	2,715,471

SEF	Real property tax -	2,253,803	1,227,053	(1,026,750)	-	1,227,053
	Mayor's Permit	10,000	-	(10,000)	-	-
	Community Tax	10,500	-	(10,500)	-	-
	Occupation Fees	-	-	-	-	-
	Other Taxes	-	-	-	-	-

Subtotal	Island Quarry and Aggregates Corporation	7,999,110	3,953,025	(4,046,086)	1,271,910	2,681,115
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	MPSA No. 030-95-VII					
	Local business tax	63,979	-	(63,979)	63,979	(63,979)
Basic	Real property tax -	792,331	-	(792,331)	792,331	(792,331)
SEF	Real property tax -	792,331	-	(792,331)	792,331	(792,331)
	Mayor's Permit	6,500	-	(6,500)	6,500	(6,500)
	Community Tax	-	-	-	-	-
	Occupation Fees	29,475	-	(29,475)	29,475	(29,475)
	Other Taxes	-	-	-	-	-

Subtotal	Lazi Bay Resources Development, Inc.	1,684,616	-	(1,684,616)	1,684,617	(1,684,617)
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MPSA No. 029-95-IVA
- Batangas

Local business tax		35,919,379	7,358,523	(28,560,856)	35,919,379	(28,560,856)
Real property tax - Basic		89,698,041	46,264,681	(43,433,360)	89,698,041	(43,433,360)
Real property tax - SEF		89,698,041	46,264,681	(43,433,360)	89,698,041	(43,433,360)
Mayor's Permit	Republic Cement and Building Materials, Inc.	60,000	5,508,337	5,448,337	60,000	5,448,337
Community Tax		10,500	-	(10,500)	10,500	(10,500)
Occupation Fees		64,850	-	(64,850)	64,850	(64,850)
Other Taxes		5,228,542	26,200	(5,202,342)	5,228,542	(5,202,342)

Subtotal	Republic Cement and Building Materials, Inc.- Batangas	220,679,353	105,422,421	(115,256,931)	220,679,353	(115,256,931)
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MPSA No. 026-94-III -
Bulacan

Local business tax	Republic Cement and Building Materials, Inc.	-	-	-	-	-
Real property tax - Basic		-	-	-	-	-
Real property tax - SEF		-	-	-	-	-

Mayor's Permit		-		-	-
Community Tax		-		-	-
Occupation Fees		-		-	-
Other Taxes		-		-	-
Subtotal	Republic Cement and Building Materials, Inc. - Bulacan	-	-	-	-
MPSA No. 132-99-VII - Danao					
Local business tax		-		-	-
Real property tax - Basic		-		-	-
Real property tax - SEF	Republic Cement and Building Materials, Inc.	-		-	-
Mayor's Permit		-		-	-
Community Tax		-		-	-
Occupation Fees		-		-	-
Other Taxes		-		-	-
Subtotal	Republic Cement and Building Materials, Inc. - Danao	-	-	-	-

MPSA No. 138-99-IV -
Teresa

Local business tax		-		-		-
Real property tax - Basic		-		-		-
Real property tax - SEF	Republic Cement and Building Materials, Inc.	-		-		-
Mayor's Permit		-		-		-
Community Tax		-		-		-
Occupation Fees		-		-		-
Other Taxes		-		-		-
Subtotal	Republic Cement and Building Materials, Inc. - Teresa	-	-	-	-	-

MPSA No. 056-96-III						
Local business tax		580,363	-	(580,363)	580,363	(580,363)
Real property tax - Basic	Republic Cement Land & Resources	1,866,103	171,371	(1,694,733)	171,371	-
Real property tax - SEF		1,866,103	171,371	(1,694,733)	171,371	-
Mayor's Permit		27,000	-	(27,000)	27,000	(27,000)

Community Tax		10,500	-	(10,500)	10,500	(10,500)
Occupation Fees		27,175	-	(27,175)	27,175	(27,175)
Other Taxes		-	-	-	-	-
Subtotal	Republic Cement Land & Resources	4,377,245	342,741	(4,034,503)	987,780	(645,038)

MPSA No. 213-2005- IVB						
Local business tax		5,394,388	-	(5,394,388)		-
Real property tax - Basic		2,762,043	-	(2,762,043)		-
Real property tax - SEF		2,762,043	-	(2,762,043)		-
	Rio Tuba Nickel Mining Corp.					
Mayor's Permit		-	-	-		-
Community Tax		-	-	-		-
Occupation Fees		6,375	-	(6,375)		-
Other Taxes		-	2,580	2,580	2,580	(0)
Subtotal	Rio Tuba Nickel Mining Corp.	10,924,848	2,580	(10,922,269)	2,580	(0)

MPSA No. 205-2004-
VII Solid Earth Development Corporation

Local business tax	2,650,610	-	(2,650,610)	-
Real property tax - Basic	5,876,707	-	(5,876,707)	-
Real property tax - SEF	5,876,707	-	(5,876,707)	-
Mayor's Permit	20,000	-	(20,000)	-
Community Tax	10,500	-	(10,500)	-
Occupation Fees	3,021,672	-	(3,021,672)	-
Other Taxes	-	-	-	-

Subtotal	Solid Earth Development Corporation	17,456,197	-	(17,456,197)	-	-
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Subtotal - Limestone		297,271,557	112,034,111	(185,237,446)	229,710,165	(117,676,054)
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Basalt						
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MPSA No. 296-2009- IVA						
Local business tax		-	-	-	-	-
Real property tax - Basic	BL Gozon & Co. Inc.	-	-	-	-	-
Real property tax - SEF		-	-	-	-	-

Mayor's Permit		-	-	-	-
Community Tax		-	-	-	-
Occupation Fees		12,000	-	(12,000)	-
Other Taxes		-	-	-	-
Subtotal	BL Gozon & Co. Inc.	12,000	-	(12,000)	-
MPSA No. 032-95-IV					
Local business tax		5,327,104	-	(5,327,104)	-
Real property tax - Basic		4,478,003	2,183,420	(2,294,583)	2,183,420
Real property tax - SEF		4,478,003	2,183,420	(2,294,583)	2,183,420
Mayor's Permit	Concrete Aggregates Corporation	8,000	-	(8,000)	-
Community Tax		21,000	-	(21,000)	-
Occupation Fees		116,038	14,400	(101,638)	14,400
Other Taxes		5,000,815	-	(5,000,815)	-
Subtotal	Concrete Aggregates Corporation	19,428,962	4,381,240	(15,047,722)	4,381,240
					-

MPSA No. 202-2004- IV						
Local business tax		131,473	-	(131,473)	161,419	(161,419)
Real property tax - Basic		110,787	-	(110,787)	221,974	(221,974)
Real property tax - SEF		55,494	-	(55,494)	110,987	(110,987)
Mayor's Permit	Hardrock Aggregates, Inc.	10,000	-	(10,000)	10,000	(10,000)
Community Tax		500	-	(500)	-	-
Occupation Fees		8,750	-	(8,750)	8,750	(8,750)
Other Taxes		-	-	-	-	-

Subtotal	Hardrock Aggregates, Inc.	317,004	-	(317,004)	513,130	(513,130)
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MPSA No. 239-2007- IV						
Local business tax		73,274	-	(73,274)	68,274	(68,274)
Real property tax - Basic	Montalban Millex Aggregate Corporation	784,747	-	(784,747)	-	-
Real property tax - SEF		-	-	-	-	-
Mayor's Permit		2,950	-	(2,950)	2,950	(2,950)

Community Tax	5,500	-	(5,500)	-
Occupation Fees	13,200	-	(13,200)	-
Other Taxes	168,414	-	(168,414)	168,414 (168,414)

Subtotal	Montalban Millex Aggregate Corporation	1,048,085	-	(1,048,085)	239,638	(239,638)
Subtotal - Basalt		20,806,051	4,381,240	(16,424,811)	5,134,008	(752,768)
Other non-metallic mines						

MPSA No. 208-2005-VII

Local business tax	575,580	575,580	-	575,580	(0)
Real property tax - Basic	152,384	123,919	(28,465)	152,384	(28,465)
Real property tax - SEF	152,384	123,919	(28,465)	152,384	(28,465)
Mayor's Permit	57,558	57,558	-	57,558	(0)
Community Tax	10,500	-	(10,500)	-	-
Occupation Fees	39,450	250	(39,200)	39,450	(39,200)
Other Taxes	1,707,100	13,343	(1,693,757)	1,707,100	(1,693,757)

Subtotal	Dolomite Mining Corporation	2,694,957	894,569	(1,800,388)	2,684,456	(1,789,887)
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MPSA No. 181-2002-III

Local business tax		25,709,582	-	(25,709,582)	25,709,582	(25,709,582)
Real property tax - Basic		100,829,132	-	(100,829,132)	100,829,132	(100,829,132)
Real property tax - SEF		100,829,132	-	(100,829,132)	100,829,132	(100,829,132)
Mayor's Permit	Eagle Cement Corporation	21,700	-	(21,700)	21,700	(21,700)
Community Tax		10,500	-	(10,500)	-	-
Occupation Fees		-	39,450	39,450	39,450	-
Other Taxes		-	-	-	-	-

Subtotal	Eagle Cement Corporation	227,400,045	39,450	(227,360,595)	227,428,995	(227,389,545)
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MPSA No. 200-2004-I

Local business tax		31,004	-	(31,004)	31,004	(31,004)
Real property tax - Basic	Heirs of Elias E. Olegario	28,987	-	(28,987)	28,987	(28,987)
Real property tax - SEF		28,987	-	(28,987)	28,987	(28,987)
Mayor's Permit		32,314	-	(32,314)	32,314	(32,314)

Community Tax		2,392	-	(2,392)	2,392	(2,392)
Occupation Fees		40,005	-	(40,005)	40,005	(40,005)
Other Taxes		-	-	-	-	-
Subtotal	Heirs of Elias E. Olegario	163,690	-	(163,690)	163,689	(163,689)

MPSA NO. 194-2004-VII						
Local business tax		1,417,115	-	(1,417,115)	1,507,395	(1,507,395)
Real property tax - Basic		157,478	-	(157,478)	31,303	(31,303)
Real property tax - SEF		128,360	-	(128,360)	31,303	(31,303)
Mayor's Permit	JLR Construction and Aggregates, Inc.	15,282	-	(15,282)	11,132	(11,132)
Community Tax		10,500	-	(10,500)	10,500	(10,500)
Occupation Fees		24,025	-	(24,025)	24,025	(24,025)
Other Taxes		-	-	-	-	-
Subtotal	JLR Construction and Aggregates, Inc.	1,752,760	-	(1,752,760)	1,615,659	(1,615,659)

MPSA No. 064-96-IV	Rapid City Realty and Development Corporation					
MPSA No. 074-97-IV						

MPSA No. 075-97-IV

MPSA No. 087-97-IV

Local business tax	1,235,110	492,697	(742,413)	492,697	-
Real property tax - Basic	610,740	515,761	(94,980)	515,761	-
Real property tax - SEF	610,740	411,573	(199,168)	411,573	-
Mayor's Permit	128,968	249,717	120,749	249,717	-
Community Tax	31,500	-	(31,500)	-	-
Occupation Fees	16,125	36,825	20,700	36,825	-
Other Taxes	-	54,244	54,244	54,244	-

Subtotal	Rapid City Realty and Development Corporation	2,633,183	1,760,815	(872,368)	1,760,815	-
Subtotal - Other non-metallic mines		234,644,635	2,694,835	(231,949,800)	233,653,615	(230,958,780)
Subtotal - LGU		552,722,243	119,110,185	(433,612,058)	468,497,787	(349,387,602)
MGB						
Limestone						

MPSA No. 030-95-VII

Royalty on mineral reservation Lazi Bay Resources Development, Inc.

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Others (e.g. penalties, fines, etc.)		6,000	-	(6,000)	-	-
Subtotal	Lazi Bay Resources Development, Inc.	6,000	-	(6,000)	-	-
Royalty on mineral reservation	Republic Cement & Building Materials, Inc.	-	-			
Others (e.g. penalties, fines, etc.)		5,000	-	(5,000)	-	-
Subtotal	Republic Cement and Building Materials, Inc.	5,000	-	(5,000)	-	-
Royalty on mineral reservation	Republic Cement Land & Resources	-	-			
Others (e.g. penalties, fines, etc.)		8,000	-	(8,000)	-	-
Subtotal	Republic Cement Land & Resources	8,000	-	(8,000)	-	-
Subtotal - Limestone		19,000	-	(19,000)	-	-
Basalt						
Royalty on mineral reservation	Montalban Millex Aggregates Corporation	-	-			
Others (e.g. penalties, fines, etc.)		2,000	-	(2,000)	2,000	(2,000)

Subtotal	Montalban Millex Aggregate Corporation	2,000	-	(2,000)	2,000	(2,000)
Subtotal - Basalt		2,000	-	(2,000)	2,000	(2,000)
Other non-metallic mines						
MPSA No. 200-2004-I						
Royalty on mineral reservation	Heirs of Elias E. Olegario	-	-			
Others (e.g. penalties, fines, etc.)		14,288	-	(14,288)	14,288	(14,288)
Subtotal	Heirs of Elias E. Olegario	14,288	-	(14,288)	14,288	(14,288)
Subtotal - Other non-metallic mines		14,288	-	(14,288)	14,288	(14,288)
Subtotal - MBG		35,288	-	(35,288)	16,288	(16,288)
PPA						
Limestone						
Wharfage Fees	Republic Cement & Building Materials, Inc.		721,468	721,468	721,468	(0)
MPSA 213-2005-IVB						-
Wharfage Fees	Rio Tuba Nickel Mining Corporation		13,513,392	13,513,392	13,513,392	-
Subtotal - Limestone		-	14,234,859	14,234,859	14,234,860	(0)

Other non-metallic mines						
MPSA No. 181-2002-III						
Wharfage Fees	Eagle Cement Corporation	19,117,524	736,613	(18,380,912)	736,613	(0)
						-
Wharfage Fees	Northern Cement Corporation		195,254	195,254	195,254	0
						-
Wharfage Fees	Republic Cement Iligan, Inc.		32,333,686	32,333,686	32,333,686	-
						-
Subtotal - Other non-metallic mines		19,117,524	33,265,553	14,148,029	33,265,553	0
Subtotal - PPA		19,117,524	47,500,412	28,382,888	47,500,413	(0)
NCIP						
Limestone						
MPSA No. 213-2005-IVB						
Royalty for IPs	Rio Tuba Nickel Mining Corp.	1,959,435	63,370,130	61,410,695	63,370,130	-
						-
Subtotal - NCIP	Rio Tuba Nickel Mining Corp.	1,959,435	63,370,130	61,410,695	63,370,130	-
Total - Non-metallic mining		9,460,922,866	10,671,336,285	1,210,413,419	11,481,975,374	(810,639,089)
Oil and gas						
BIR						

SC 14C					
Excise tax on minerals		-	-		
Corporate income tax		1,811,618	164,739,886	162,928,268	164,739,886
Output VAT		-	-	-	-
Withholding tax - Foreign shareholder dividends		-		-	-
Withholding tax - Profit remittance to principal	NPG Pty Ltd (Formerly Galoc Production Company)	-		-	-
Withholding tax - Royalties to claim owners		-		-	-
Withholding tax - Other Final		20,171,811	41,584,346	21,412,535	41,584,346
Withholding Tax - Expanded		583,075	1,295,925	712,850	1,295,925
Withholding Tax - Compensation		1,156,017	5,389,785	4,233,768	5,389,785
Withholding Tax - Other Taxes		-	4,947,624	4,947,624	4,947,624
Subtotal	NPG Pty Ltd (Formerly Galoc Production Company)	23,722,521	217,957,566	194,235,046	217,957,566
					0

Excise tax on minerals	-	31,500	31,500	31,500	-
Corporate income tax	2,442,204,019	-	(2,442,204,019)	-	-
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	951,587,084		(951,587,084)	-	-
	Prime Energy Resources Development B.V.				
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	296,283,563	1,166,250,706	869,967,143	1,166,250,706	-
Withholding Tax - Expanded	13,867,639	20,637,235	6,769,596	20,637,235	-
Withholding Tax - Compensation	247,282,886	220,269,795	(27,013,091)	220,269,795	-
Withholding Tax - Other Taxes	9,030,236	17,498,956	8,468,720	17,498,956	-
Subtotal	3,960,255,427	1,424,688,192	(2,535,567,235)	1,424,688,192	-
Subtotal - BIR	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	0
BOC					

SC 14C						
Customs & Duties		426,247	1,782,369	1,356,123	1,782,369	0
VAT on imported materials and equipment	NPG Pty Ltd (Formerly Galoc Production Company)	-	8,250,656	8,250,656	8,250,656	0
Excise Tax on Imported Goods		-	820	820	820	-
Subtotal		426,247	10,033,845	9,607,599	10,033,845	0

Customs & Duties		18,566,569	-	(18,566,569)	-	-
VAT on imported materials and equipment	Prime Energy Resources Development B.V.	40,039,571	-	(40,039,571)	-	-
Excise Tax on Imported Goods		19,654	-	(19,654)	-	-
Subtotal		58,625,794	-	(58,625,794)	-	-

Subtotal - BOC		59,052,041	10,033,845	(49,018,195)	10,033,845	0
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DOE						
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SC 14C						
Government share from oil and gas production	NPG Pty Ltd (Formerly Galoc Production Company)	86,749,516	148,040,636	61,291,120	148,040,636	-

				-		-
Government share from oil and gas production	Prime Energy Resources Development B.V.	4,481,593,669	20,990,200,481	16,508,606,812	20,990,200,481	-
Subtotal - DOE		4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-
LGU						
SC 14C						
Local business tax		1,071,365	-	(1,071,365)		-
Real property tax - Basic		-	-	-		-
Real property tax - SEF		-	-	-		-
Mayor's Permit	NPG Pty Ltd (Formerly Galoc Production Company)	20,500	-	(20,500)		-
Community Tax		10,500	-	(10,500)		-
Occupation Fees		-	-	-		-
Other Taxes		-	-	-		-
Subtotal	NPG Pty Ltd (Formerly Galoc Production Company)	1,102,365	-	(1,102,365)	-	-
Local business tax	Prime Energy Resources Development B.V.	-	-	-		-

Real property tax - Basic		-	-	-	-	-
Real property tax - SEF		-	-	-	-	-
Mayor's Permit		274,763	-	(274,763)	-	-
Community Tax		-	-	-	-	-
Occupation Fees		-	-	-	-	-
Other Taxes		-	-	-	-	-
Subtotal	Prime Energy Resources Development B.V.	274,763	-	(274,763)	-	-
Subtotal - LGU		1,377,128	-	(1,377,128)	-	-
PPA						
SC 14C						
Wharfage Fees	NPG Pty Ltd (Formerly Galoc Production Company)	94,739	18,936	(75,804)	18,936	(0)
Subtotal - PPA	NPG Pty Ltd (Formerly Galoc Production Company)	94,739	18,936	(75,804)	18,936	(0)
Total - Oil and gas		8,612,845,040	22,790,939,657	14,178,094,617	22,790,939,656	1
Total		40,306,789,183	55,686,626,411	15,379,837,227	57,770,032,340	(2,083,405,929)

Table II-28. Reconciliation results disaggregated by revenue streams from BIR

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel Ore					
BIR					
Corporate income tax	5,930,860,552	5,959,686,380	28,825,828	6,041,394,060	(81,707,680)
Excise tax on minerals	3,111,831,309	3,114,220,815	2,389,506	3,117,811,097	(3,590,283)
Output VAT	-	2,456,196	2,456,196	2,456,196	-
Withholding tax - Foreign shareholder dividends	332,675,000	35,171,753	(307,975,000)	35,171,753	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	160,020,937	108,417,646	(45,697,866)	108,417,646	-
Withholding tax - Other Final	57,509,357	404,181,635	351,238,606	404,923,621	(741,986)
Withholding Tax - Expanded	1,211,120,008	748,681,905	(462,438,103)	749,561,388	(879,483)
Withholding Tax - Compensation	418,518,700	280,206,781	(138,311,920)	280,732,384	(525,603)
Withholding Tax - Other Taxes	70,050,768	37,390,811	(32,659,957)	37,390,811	-
Subtotal	11,292,586,633	10,690,413,922	(602,172,711)	10,777,858,956	(87,445,034)

Gold/Silver/Copper

- -

BIR

Corporate income tax	1,794,670,947	3,090,118,349	1,295,447,402	3,090,118,349	-
Excise tax on minerals	2,291,770,323	2,955,847,614	664,077,291	2,959,306,575	(3,458,961)
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	23,176,746	21,221,495	(17,546,714)	21,221,495	-
Withholding tax - Profit remittance to principal	112,038	-	-	-	-
Withholding tax - Royalties to claim owners	88,917,913	-	(84,198,488)	300,039	(300,039)
Withholding tax - Other Final	222,814,721	207,407,143	(4,647,579)	207,288,410	118,733
Withholding Tax - Expanded	518,264,545	449,816,763	(68,447,781)	450,411,059	(594,296)
Withholding Tax - Compensation	533,484,396	419,765,196	(113,719,200)	421,024,393	(1,259,197)
Withholding Tax - Other Taxes	121,037,263	4,272,611	(116,764,652)	4,272,611	-
Subtotal	5,594,248,891	7,148,449,171	1,554,200,280	7,153,942,932	(5,493,760)

Other metallic mines**BIR**

Corporate income tax	73,020	73,020	(0)	73,020	-
Excise tax on minerals	-	-	-	-	-
Output VAT	-	-	-	-	-

Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	-	-	-	-	-
Withholding Tax - Expanded	596,283	596,283	-	596,283	-
Withholding Tax - Compensation	1,463,703	1,463,703	-	1,463,703	-
Withholding Tax - Other Taxes	42,969	44,469	1,500	44,469	-
Subtotal	2,175,975	2,177,475	1,500	2,177,475	-
Subtotal - Metallic mining	16,889,011,499	17,841,040,568	952,029,068	17,933,979,362	(92,938,795)
Non-metallic mining					

Limestone

BIR					
Corporate income tax	268,523,116	380,493,771	111,970,655	391,669,782	(11,176,011)
Excise tax on minerals	74,653,584	105,824,217	31,170,633	105,824,217	(0)
Output VAT	2,731,863,658	2,708,894,884	(22,968,774)	2,731,863,658	(22,968,774)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-

Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	15,764,987	-	(15,764,987)	-	-
Withholding tax - Other Final	30,291,598	47,116,654	16,825,057	46,687,827	428,827
Withholding Tax - Expanded	385,151,117	371,171,019	(13,980,098)	371,186,444	(15,424)
Withholding Tax - Compensation	156,447,842	159,836,140	3,388,298	159,900,617	(64,477)
Withholding Tax - Other Taxes	76,494,201	38,226,493	(38,267,708)	38,184,323	42,170
Subtotal	3,739,190,102	3,811,563,178	72,373,077	3,845,316,868	(33,753,689)

Basalt

BIR

Corporate income tax	(21,914,720)	7,932,672	29,847,392	10,010,999	(2,078,327)
Excise tax on minerals	19,658,753	6,233,549	(13,425,204)	6,429,949	(196,400)
Output VAT	142,165,179	5,108,552	(137,056,628)	5,108,552	(0)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	1,801,233	3,278,724	1,477,491	3,278,724	0
Withholding Tax - Expanded	16,602,308	2,793,420	(13,808,888)	2,793,421	(1)

Withholding Tax - Compensation	4,484,212	710,506	(3,773,706)	710,506	(0)
Withholding Tax - Other Taxes	22,059	833,309	811,250	831,809	1,500
Subtotal	162,819,024	26,890,732	(135,928,292)	29,163,960	(2,273,228)

Other non-metallic mines

BIR					
Corporate income tax	900,142,634	1,180,016,352	279,873,718	1,180,037,312	(20,960)
Excise tax on minerals	51,897,568	36,687,727	(15,209,841)	46,583,512	(9,895,785)
Output VAT	2,765,224,448	3,717,230,524	952,006,077	3,717,779,602	(549,078)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	116,710,118	305,472	(116,404,646)	114,015,590	(113,710,118)
Withholding Tax - Expanded	235,763,311	94,492,811	(141,270,500)	328,771,931	(234,279,120)
Withholding Tax - Compensation	69,372,822	35,310,646	(34,062,176)	102,029,766	(66,719,120)
Withholding Tax - Other Taxes	84,227,121	18,100,328	(66,126,794)	18,134,428	(34,100)
Subtotal	4,223,338,021	5,082,143,861	858,805,839	5,507,352,141	(425,208,281)
Subtotal - Non-metallic mining	8,125,347,147	8,920,597,771	795,250,624	9,381,832,969	(461,235,198)

Gas & Oil					
BIR					
Corporate income tax	2,444,015,637	164,739,886	(2,279,275,751)	164,739,886	-
Excise tax on minerals	-	31,500	31,500	31,500	-
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	951,587,084	-	(951,587,084)	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	316,455,374	1,207,835,052	891,379,678	1,207,835,052	0
Withholding Tax - Expanded	14,450,714	21,933,159	7,482,446	21,933,160	(0)
Withholding Tax - Compensation	248,438,903	225,659,580	(22,779,322)	225,659,580	(0)
Withholding Tax - Other Taxes	9,030,236	22,446,580	13,416,344	22,446,580	0
Subtotal - Oil and gas	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	0
Total	28,998,336,593	28,404,284,097	(594,052,497)	28,958,458,089	(554,173,993)

Table II-29. Reconciliation results disaggregated by revenue streams from BOC

	Project amount	Government amount	agency	Variance reconciliation	pre-	Reconciled amount	Variance reconciliation	post-
Metallic mining								
Nickel								
Custom duties	7,084,633	2,049,009		(5,035,624)		2,176,196		(127,187)
VAT on imported materials and equipment	14,958,223	10,904,112		(4,054,110)		10,904,112		-
Excise Tax on Imported Goods	-	-		-				
Subtotal	22,042,856	12,953,122		(9,089,734)		13,080,308		(127,187)
Gold / Silver / Copper								
Custom duties	71,283,350	65,908,561		(5,374,789)		69,711,868		(3,803,307)
VAT on imported materials and equipment	333,428,182	497,226,296		163,798,113		522,859,605		(25,633,309)
Excise Tax on Imported Goods	-	1,758,471		1,758,471		1,758,471		-
Subtotal	404,711,532	564,893,327		160,181,795		594,329,944		(29,436,616)
Other metallic mines								
Custom duties	-	-		-		-		-
VAT on imported materials and equipment	-	-		-		-		-

Excise Tax on Imported Goods	-	-	-	-	-
Subtotal	-	-	-	-	-
Total - Metallic mining	426,754,388	577,846,449	151,092,061	607,410,252	(29,563,803)
Non-metallic mining					
Limestone					
Custom duties	42,181,507	46,742,417	4,560,910	46,742,417	-
VAT on imported materials and equipment	450,572,236	464,032,786	13,460,550	464,032,786	-
Excise Tax on Imported Goods	39,979,376	37,197,264	(2,782,112)	37,197,264	-
Subtotal	532,733,119	547,972,467	15,239,349	547,972,467	-
Basalt					
Custom duties	-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-
Excise Tax on Imported Goods	-	-	-	-	-
Subtotal	-	-	-	-	-
Other non-metallic mines					
Custom duties	16,336,939	43,232,170	26,895,231	43,232,170	(0)
VAT on imported materials and equipment	188,645,765	848,276,933	659,631,168	848,276,933	(0)
Excise Tax on Imported Goods	24,025,406	81,276,216	57,250,810	81,276,217	(0)

Subtotal	229,008,110	972,785,319	743,777,209	972,785,320	(1)
Total - Non-metallic mining	761,741,229	1,520,757,786	759,016,558	1,520,757,788	(1)
Gas & Oil					
Custom duties	18,992,816	1,782,369	(17,210,446)	1,782,369	0
VAT on imported materials and equipment	40,039,571	8,250,656	(31,788,915)	8,250,656	0
Excise Tax on Imported Goods	19,654	820	(18,834)	820	-
Subtotal	59,052,041	10,033,845	(49,018,195)	10,033,845	0
Total - Gas and oil	59,052,041	10,033,845	(49,018,195)	10,033,845	0
Total	1,247,547,658	2,108,638,081	861,090,423	2,138,201,885	(29,563,804)

Table II-30. Reconciliation results disaggregated by revenue streams from DOE

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Oil and gas					
Government share from oil and gas production	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-
Total - Gas and oil	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-

In Table II-30, we have determined that two (2) gas and oil companies contributed approximately PHP 4.57 billion in shares of revenue to the Philippine government, as recorded by the Department of Energy (DOE). Compared to the previous country report, the total amount reported by the projects increased by 2%, climbing from PHP 4.47 billion to PHP 4.56 billion. Both government collections and the total reconciled amount increased significantly by 21%, rising from PHP 17.43 billion to PHP 21.14 billion. It is worth noting that among the NGAs, DOE has consistently attained zero variance after reconciliation since the sixth report.

On the other hand, 12 companies did not participate. We assert that these 12 gas and oil companies play a significant economic role. Determining their combined revenues is imperative for sustaining a robust economic condition in the country.

Table II-31. Reconciliation results disaggregated by revenue streams from LGU

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Local business tax	572,146,973	300,949,968	(271,197,004)	516,995,672	(216,045,703)
Real property tax - Basic	25,809,320	12,943,281	(12,866,038)	14,157,080	(1,213,799)
Real property tax - SEF	14,650,540	12,627,819	(2,022,721)	13,584,593	(956,774)
Mayor's permit	7,987,093	1,975,341	(6,011,753)	2,160,141	(184,800)

Community tax	298,671	112,860	(185,811)	223,071	(110,211)
Occupation fee	12,541,935	5,712,541	(6,829,394)	10,676,695	(4,964,154)
Other taxes	21,404,336	236,416,625	215,012,289	218,133,798	18,282,827
Subtotal	654,838,868	570,738,436	(84,100,432)	775,931,050	(205,192,614)
Gold / Silver / Copper					
Local business tax	413,763,083	134,730,798	(279,032,286)	285,851,374	(151,120,576)
Real property tax - Basic	112,704,639	52,272,876	(60,431,763)	107,021,132	(54,748,256)
Real property tax - SEF	93,730,736	57,242,623	(36,488,113)	95,706,925	(38,464,302)
Mayor's permit	11,627,762	11,579,150	(48,612)	11,629,852	(50,702)
Community tax	201,660	24,359	(177,301)	88,334	(63,975)
Occupation fee	3,513,750	1,641,088	(1,872,662)	3,133,760	(1,492,672)
Other taxes	72,830	122,389,504	122,316,674	31,735,724	90,653,780
Subtotal	635,614,460	379,880,398	(255,734,062)	535,167,101	(155,286,703)
Other metallic mines					
Local business tax	83,814	-	(83,814)	38,884	(38,884)
Real property tax - Basic	13,430	-	(13,430)	13,430	(13,430)
Real property tax - SEF	13,430	-	(13,430)	13,430	(5,744)
Mayor's permit	9,744	-	(9,744)	7,000	(460,261)
Community tax	11,010	-	(11,010)	11,010	-
Occupation fee	590,593	219,830	(370,763)	590,593	-
Other taxes	-	-	-	5,744	(24,315)
Subtotal	722,021	219,830	(502,191)	680,091	(542,634)
Subtotal - Metallic mining	1,291,175,350	950,838,664	(340,336,685)	1,311,778,242	(361,021,951)
Non-metallic mining					
Limestone					
Local business tax	49,491,376	7,358,523	(42,132,853)	37,825,131	(30,466,608)
Real property tax - Basic	108,104,018	50,319,195	(57,784,823)	93,188,856	(42,869,661)
Real property tax - SEF	105,894,424	48,819,277	(57,075,147)	93,178,356	(44,359,079)
Mayor's permit	133,500	5,508,337	5,374,837	93,500	5,414,837
Community tax	63,000	-	(63,000)	21,000	(21,000)

Occupation fee	3,230,697	-	(3,230,697)	172,200	(172,200)
Other taxes	30,354,542	28,780	(30,325,762)	5,231,122	(5,202,342)
Subtotal	297,271,557	112,034,111	(185,237,446)	229,710,165	(117,676,054)
Basalt					
Local business tax	5,531,852	-	(5,531,852)	229,693	(229,693)
Real property tax - Basic	5,373,536	2,183,420	(3,190,116)	2,405,394	(221,974)
Real property tax - SEF	4,533,496	2,183,420	(2,350,076)	2,294,407	(110,987)
Mayor's permit	20,950	-	(20,950)	12,950	(12,950)
Community tax	27,000	-	(27,000)	-	-
Occupation fee	149,988	14,400	(135,588)	23,150	(8,750)
Other taxes	5,169,229	-	(5,169,229)	168,414	(168,414)
Subtotal	20,806,051	4,381,240	(16,424,811)	5,134,008	(752,768)
Other non-metallic mines					
Local business tax	28,968,391	1,068,277	(27,900,114)	28,316,258	(27,247,981)
Real property tax - Basic	101,778,721	639,680	(101,139,041)	101,557,566	(100,917,887)
Real property tax - SEF	101,749,604	535,492	(101,214,112)	101,453,378	(100,917,887)
Mayor's permit	255,822	307,275	51,453	372,421	(65,146)
Community tax	65,392	-	(65,392)	12,892	(12,892)
Occupation fee	119,605	76,525	(43,080)	179,755	(103,230)
Other taxes	1,707,100	67,587	(1,639,513)	1,761,344	(1,693,757)
Subtotal	234,644,635	2,694,835	(231,949,800)	233,653,615	(230,958,780)
Subtotal - Non-metallic mining	552,722,243	119,110,185	(433,612,058)	468,497,787	(349,387,602)
Oil and gas					
Local business tax	1,071,365	-	(1,071,365)	-	-
Real property tax - Basic	-	-	-	-	-
Real property tax - SEF	-	-	-	-	-
Mayor's permit	295,263	-	(295,263)	-	-
Community tax	10,500	-	(10,500)	-	-
Occupation fee	-	-	-	-	-
Other taxes	-	-	-	-	-

Subtotal	1,377,128	-	(1,377,128)	-	-
Total	1,845,274,721	1,069,948,849	(775,325,871)	1,780,276,029	(710,409,553)

Table II-31 shows the reconciliation results disaggregated by revenue streams from the LGUs. We note that the reported amount of collections in FY 2021, amounting to PHP 1.07 billion, decreased by 15% from the reported LGU collections in FY 2020, amounting to PHP 1.26 billion.

The consistent payments of local business taxes, mayor's business permits, and basic real property taxes ensure a steady annual income. Additionally, other regular payments throughout the year create a continuous revenue stream, offering the potential for growth and improvement in the overall well-being of the LGUs.

Table II-32. Reconciliation results disaggregated by revenue streams from MGB

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Royalty on mineral reservation	2,341,168,697	2,364,081,575	22,912,877	2,360,230,911	3,850,664
Others (e.g. penalties, fines, etc.)	23,236,806	-	(23,236,806)	2,833,876	(2,833,876)
Gold / Silver / Copper					
Royalty on mineral reservation	788,720	-	(788,720)	788,720	(788,720)
Others (e.g. penalties, fines, etc.)	3,304,927	-	(3,304,927)	956,890	(956,890)
Other metallic mines					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	24,315	-	(24,315)	24,315	(24,315)
Non-metallic mining					
Limestone					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	19,000	-	(19,000)	-	-
Basalt					
Royalty on mineral reservation	-	-	-	-	-

Others (e.g. penalties, fines, etc.)	2,000	-	(2,000)	2,000	(2,000)
Other non-metallic mines					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	14,288	-	(14,288)	14,288	(14,288)
Total	2,368,558,753	2,364,081,575	(4,477,179)	2,364,850,999	(769,424)

Based on the provided data, it is clear that the royalties on mineral reservation derived from nickel operations constitute a significant portion of government revenues from the metallic mining sector. Additionally, the total reconciled amount from metallic mining amounted to PHP 2.36 billion, higher than last year's report of PHP 1.54 billion.

Efficient and timely collection of these royalties is crucial, considering the ongoing operations of extractive industries in local communities. Collecting royalties leads not only to substantial financial gains but also to improved living conditions for local residents.

Table II-33. Reconciliation results disaggregated by revenue streams from PPA

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Wharfage fees	323,493,528	297,309,581	(26,183,947)	315,845,868	(18,536,287)
Gold / Silver / Copper					
Wharfage fees	2,910,757	112,390	(2,798,367)	2,885,348	(2,772,958)
Other metallic mines					
Wharfage fees	-	-	-	-	-
Non-metallic mining					
Limestone					
Wharfage fees	-	14,234,859	14,234,859	14,234,860	(0)
Basalt					

Wharfage fees	-	-	-	-	-
Other non-metallic mines					
Wharfage fees	19,117,524	33,265,553	14,148,029	33,265,553	0
Gas & Oil					
Wharfage fees	94,739	18,936	(75,804)	18,936	(0)
Total	345,616,549	344,941,319	(675,230)	366,250,564	(21,309,245)

The accompanying data shown in Table II-33 reveals that nickel operations from metallic mining provided the most payments to PPA, with reconciled PPA collections from nickel operations approximated at PHP 315.85 million, accounting for 86.24% of the total reconciled collections of the PPA for FY 2021. However, we have been made aware that this collection does not only cover 2021.

While we yield quite a material amount for variances post-reconciliation tabbed at PHP 21.31 million, it is imperative that when the recognition of revenues is pegged on an annual basis regardless of when it was actually collected as they are exhaustively taken in the Annual Income Return by the External Auditor. The approximation can ascertain reliability and transparency on the basis of how much revenue for a particular taxable year is supposed to be made.

Table II-34. Reconciliation results disaggregated by other taxes from NCIP

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Royalty for IPs	780,705,540	176,566,063	(604,139,478)	803,360,195	(626,794,132)
Gold / Silver / Copper					
Royalty for IPs	150,446,750	16,555,180	(133,891,570)	157,023,331	(140,468,152)
Other metallic mines					
Royalty for IPs	-	-	-	-	-
Sub-total - Metallic mining	931,152,290	193,121,243	(738,031,048)	960,383,526	(767,262,284)
Non-metallic mining					

Limestone

Royalty for IPs	1,959,435	63,370,130	61,410,695	63,370,130	-
Total - Metallic mining	933,111,725	256,491,373	(676,620,352)	1,023,753,656	(767,262,284)

In the reconciliation process, we are made aware that in operating extractive industries here in the Philippines, there is always the accompaniment of defraying some royalty to Indigenous Peoples or IPs for their utmost protection towards general welfare. Based on the data provided in Table II-34, the reconciled royalty payments to IPs amounted to PHP 1.024 billion. Looking at the reported reconciled royalty payments to IPs in FY 2020 from the previous report, FY 2021 reconciled payments to IPs increased by 101% or PHP 508 million. It should be noted that the PH-EITI has put forward and followed up on recommendations to help address the gaps in transparency in the NCIP, including strengthening communications and conducting capacity-building activities with the agency and its stakeholders. However, these efforts must be sustained to ensure reliability and completeness in reporting.

Table II-35. Unilateral disclosures for non-participating projects

Project	Company Name	Government Agency	Revenue Stream	Government agency amount	% to total reported government collections per sector
Metallic mining					
MPSA 106-98-I	Northern Cement Corporation	BIR	Corporate income tax	279,894,678	1.26%
			Excise tax on minerals	12,304,452	0.06%
			Output VAT	961,093,090	4.32%

		Withholding tax - Final	305,472	0.00%
		Withholding tax - Expanded	94,492,811	0.43%
		Withholding tax - Compensation	35,310,646	0.16%
		Withholding tax - Others	14,804,328	0.07%
	MGB	Royalty on mineral reservation	-	0.00%
		Local business tax	-	0.00%
		Mayor's permit	-	0.00%
		Real property tax - Basic	-	0.00%
	LGU	Real property tax - SEF	-	0.00%
		Community tax	-	0.00%
		Occupation fees	-	0.00%
		Other fees and charges	-	0.00%
		Customs duties	5,519,082	0.02%
	BOC	VAT on imported materials and equipment	341,725,488	1.54%

			Excise tax on imported goods	41,998,347	0.19%
		PPA	Wharfage Fees	195,254	0.00%
		NCIP	Royalty Payment to Ips	-	0.00%
				1,787,643,648	8.04%
MPSA 104-98-XII	Republic Cement Iligan, Inc.		Corporate income tax	-	0.00%
			Excise tax on minerals	-	0.00%
			Output VAT	-	0.00%
		BIR	Withholding tax - Final	-	0.00%
			Withholding tax - Expanded	-	0.00%
			Withholding tax - Compensation	-	0.00%
			Withholding tax - Others	500	0.00%
		MGB	Royalty on mineral reservation	-	0.00%
		LGU	Local business tax	-	0.00%
			Mayor's permit	-	0.00%

			Real property tax - Basic	-	0.00%
			Real property tax - SEF	-	0.00%
			Community tax	-	0.00%
			Occupation fees	-	0.00%
			Other fees and charges	-	0.00%
			Customs duties	20,969,575	0.09%
		BOC	VAT on imported materials and equipment	311,061,582	1.40%
			Excise tax on imported goods	10,827,450	0.05%
		PPA	Wharfage Fees	32,333,686	0.15%
		NCIP	Royalty Payment to Ips	-	0.00%
				375,192,792	1.69%
			Sub-total - Other metallic mines	2,162,836,440	9.73%
			Sub-total - Metallic mining	2,162,836,440	9.73%
			Coal		
COC 5	Semirara Mining and Power Corporation	DOE	Government share in production	6,354,771,211	93.99%

	BIR	Corporate income tax	345,124,059	5.10%
	BOC	Customs duties	1,401,432	0.02%
		VAT on imported materials and equipment	4,304,574	0.06%
		Excise tax on imported goods	4,460	0.00%
	LGU	Local business tax	19,867,810	0.29%
		Mayor's permit	250,000	0.00%
		Real property tax - Basic	1,474,420	0.02%
		Real property tax - SEF	1,474,421	0.02%
		Community tax	500	0.00%
		Occupational fees	1,655	0.00%
		Other taxes - LGU	305,793	0.00%
	PPA	Wharfage Fees	32,405,528	0.48%
Sub-total - Coal			6,761,385,863	100.00%
Total			8,924,222,303	14.21%

As soon as EITI reporting is legally mandated in the country, requiring all extractive companies to report to PH-EITI, it shall eliminate the need for annual corporate waivers for PH-EITI reconciliation efforts.

Semirara Mining and Power Corporation reports a substantial government revenue share of around PHP 6.35 billion to the Philippine government.

The fact that corporate income tax from Northern Cement Corporation is 3% lower than its Output Tax of around PHP 961.09 million reveals thus far that total collection from the income tax has likely been understated since the average rate for corporate income tax at 30% cannot approximate as lower from 12% VAT.

Table II-36. Reconciliation results for social and environmental expenditures disaggregated by participating project and respective company

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining							
Nickel							
AAM-Phil (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	5,075,559		(5,075,559)		(5,075,559)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-

Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	5,075,559	-	(5,075,559)	-	(5,075,559)
Safety and Health Programs - Actual expenditure	129,280		(129,280)		(129,280)
Annual SDMP - Social Development and Management Programs	137,808	597,304	459,496	597,304	1,056,800
DHNC - Development of Host and Neighboring Communities	336,708	266,825	(69,883)	266,825	196,943
DMTG - Development of Mining Technology and Geosciences	-	35,577	35,577	35,577	71,153
IEC - Information, Education & Communication	19,060	53,365	34,305	53,365	87,670
Subtotal - Annual SDMP	355,768	355,767	(1)	355,767	355,766
Subtotal	5,560,607	355,767	(5,204,840)	355,767	(4,849,073)

AAM-Phil (Parcel 2B) [MPSA No. 328-2010-XIII (SMR)]	AAM-Phil Natural Resources Exploration and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	2,188,500		(2,188,500)		(2,188,500)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	2,188,500		(2,188,500)		(2,188,500)
		Compensation for claims for Damages from MWTF	-		-		-

Environmental Trust Fund - Actual expenditure	-	-	-	-	-	
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-	
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-	
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-	
Subtotal - Environmental expenditure	4,377,000	-	(4,377,000)	-	(4,377,000)	
Safety and Health Programs - Actual expenditure	158,000		(158,000)		(158,000)	
Annual SDMP - Social Development and Management Programs	96,961	191,919	94,958	191,919	286,877	
DHNC - Development of Host and Neighboring Communities	143,939	1,613,579	1,469,640	143,939	1,613,579	
DMTG - Development of Mining Technology and Geosciences	-	215,144	215,144	-	215,144	
IEC - Information, Education & Communication	7,500	322,716	315,216	7,500	322,716	
Subtotal - Annual SDMP	151,439	2,151,439	2,000,000	151,439	2,151,439	
Subtotal	4,686,439	2,151,439	(2,535,000)	151,439	(2,383,561)	
MPSA No. 259-2007-XIII (SMR) AMENDED II	Adnama Mining Resources, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	21,990,900	(21,990,900)	21,990,900	0
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-
		Compensation for claims for Damages from MWTF	4,156	(4,156)		(4,156)

Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF)	4,156		(4,156)		(4,156)
Monitoring Trust Fund - Actual expenditure	367,387		(367,387)		(367,387)
Rehabilitation Cash Fund - Actual expenditure	-		-		-
Subtotal - Environmental expenditure	22,366,599	-	(22,366,599)	21,990,900	(375,699)
Safety and Health Programs - Actual expenditure	2,774,204		(2,774,204)	2,774,204	1
Annual SDMP - Social Development and Management Programs	-	8,810,696	8,810,696	8,810,696	17,621,392
DHNC - Development of Host and Neighboring Communities	6,603,875	6,614,253	10,379	6,614,253	6,624,632
DMTG - Development of Mining Technology and Geosciences	887,692	881,900	(5,792)	881,900	876,108
IEC - Information, Education & Communication	1,327,437	1,322,851	(4,587)	1,322,851	1,318,264
Subtotal - Annual SDMP	8,819,004	8,819,004	(0)	8,819,004	8,819,004
Subtotal	33,959,807	8,819,004	(25,140,802)	33,584,108	8,443,306
MPSA-134-99-XIII	Agata Mining Ventures, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	83,255,213	(83,255,213)	(83,255,213)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-

Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	83,255,213	-	(83,255,213)	-	(83,255,213)
Safety and Health Programs - Actual expenditure	11,086,424		(11,086,424)		(11,086,424)
Annual SDMP - Social Development and Management Programs	12,488,348	11,134,362	(1,353,986)	12,488,348	11,134,362
DHNC - Development of Host and Neighboring Communities	1,873,252	9,369,812	7,496,560	9,369,086	16,865,646
DMTG - Development of Mining Technology and Geosciences	1,248,835	1,249,308	473	1,193,149	1,193,622
IEC - Information, Education & Communication	9,366,261	1,873,962	(7,492,299)	1,875,176	(5,617,123)
Subtotal - Annual SDMP	12,488,348	12,493,083	4,734	12,437,411	12,442,145
Subtotal	106,829,986	12,493,083	(94,336,903)	12,437,411	(81,899,492)
197-2004-XI (amended)					
Austral-Asia Link Mining Corporation					
Annual EPEP - Environmental Protection and Enhancement Program	943,416,665		(943,416,665)		(943,416,665)
Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	147,080		(147,080)		(147,080)
Compensation for claims for Damages from MWTF	-		-		-

Environmental Trust Fund - Actual expenditure	-	-	-	
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	209,402	(209,402)	(209,402)	
Rehabilitation Cash Fund - Actual expenditure	-	-	-	
Subtotal - Environmental expenditure	943,773,147	- (943,773,147)	- (943,773,147)	
Safety and Health Programs - Actual expenditure	276,900	(276,900)	(276,900)	
Annual SDMP - Social Development and Management Programs	1,805,000	- (1,805,000)	(1,805,000)	
DHNC - Development of Host and Neighboring Communities	1,075,000	- (1,075,000)	(1,075,000)	
DMTG - Development of Mining Technology and Geosciences	445,000	- (445,000)	(445,000)	
IEC - Information, Education & Communication	252,000	- (252,000)	(252,000)	
Subtotal - Annual SDMP	1,772,000	- (1,772,000)	- (1,772,000)	
Subtotal	945,822,047	- (945,822,047)	- (945,822,047)	
MPSA NO. 226-2005-III BenguetCorp Nickel Mines, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	7,794,800	(7,794,800)	(7,794,800)
	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-
	Compensation for claims for Damages from MWTF	-	-	-

Environmental Trust Fund - Actual expenditure	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-
Subtotal - Environmental expenditure	7,794,800	-	(7,794,800)	-
Safety and Health Programs - Actual expenditure	1,767,112	(1,767,112)	1,767,112	-
Annual SDMP - Social Development and Management Programs	2,128,000	-	(2,128,000)	2,128,000
DHNC - Development of Host and Neighboring Communities	1,551,835	-	(1,551,835)	1,551,835
DMTG - Development of Mining Technology and Geosciences	212,922	-	(212,922)	212,922
IEC - Information, Education & Communication	319,478	-	(319,478)	319,478
Subtotal - Annual SDMP	2,084,235	-	(2,084,235)	2,084,235
Subtotal	11,646,147	-	(11,646,147)	3,851,347
MPSA-235-2007-4B Berong Nickel Corporation	Annual EPEP - Environmental Protection and Enhancement Program	17,978,020	(17,978,020)	(17,978,020)
	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-
	Compensation for claims for Damages from MWTF	-	-	-

Environmental Trust Fund - Actual expenditure	-	-	-	-	-	
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-	
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-	
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-	
Subtotal - Environmental expenditure	17,978,020	-	(17,978,020)	-	(17,978,020)	
Safety and Health Programs - Actual expenditure	2,941,578		(2,941,578)		(2,941,578)	
Annual SDMP - Social Development and Management Programs	-	13,522,163	13,522,163	13,522,163	27,044,326	
DHNC - Development of Host and Neighboring Communities	-	10,052,318	10,052,318	10,052,318	20,104,636	
DMTG - Development of Mining Technology and Geosciences	-	943,330	943,330	943,330	1,886,660	
IEC - Information, Education & Communication	-	1,976,701	1,976,701	1,976,701	3,953,402	
Subtotal - Annual SDMP	-	12,972,349	12,972,349	12,972,349	25,944,698	
Subtotal	20,919,598	12,972,349	(7,947,249)	12,972,349	5,025,100	
MPSA NO. 078-97-XIII-SMR	Cagdianao Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	55,973,895	(55,973,895)	55,973,895	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-

Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	55,973,895	-	(55,973,895)	55,973,895	-
Safety and Health Programs - Actual expenditure	18,783,084		(18,783,084)	18,783,084	(0)
Annual SDMP - Social Development and Management Programs	50,934,067	50,934,067	0	50,934,067	50,934,067
DHNC - Development of Host and Neighboring Communities	33,645,133	26,225,479	(7,419,654)	33,645,133	26,225,479
DMTG - Development of Mining Technology and Geosciences	5,528,138	3,496,731	(2,031,407)	5,528,138	3,496,731
IEC - Information, Education & Communication	5,140,834	5,245,096	104,262	5,140,834	5,245,096
Subtotal - Annual SDMP	44,314,104	34,967,305	(9,346,799)	44,314,105	34,967,306
Subtotal	119,071,084	34,967,305	(84,103,778)	119,071,084	34,967,305
MPSA NO. 243-2007-XIII-SMR Carrascal Nickel Corporation	Annual EPEP - Environmental Protection and Enhancement Program	50,855,286		(50,855,286)	(50,855,286)
	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-	-
	Compensation for claims for Damages from MWTF	-		-	-

Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	5,811	-	(5,811)	5,811	(0)
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	50,861,097	-	(50,861,097)	5,811	(50,855,286)
Safety and Health Programs - Actual expenditure	2,900,947	-	(2,900,947)	-	(2,900,947)
Annual SDMP - Social Development and Management Programs	-	40,658,171	40,658,171	40,658,171	81,316,342
DHNC - Development of Host and Neighboring Communities	30,886,963	30,253,466	(633,497)	30,886,963	30,253,466
DMTG - Development of Mining Technology and Geosciences	3,466,935	4,033,795	566,861	3,466,935	4,033,796
IEC - Information, Education & Communication	1,345,934	6,050,693	4,704,759	5,984,057	10,688,816
Subtotal - Annual SDMP	35,699,832	40,337,954	4,638,123	40,337,955	44,976,078
Subtotal	89,461,875	40,337,954	(49,123,921)	40,343,766	(8,780,155)
MPSA No. 010-92-X SMR Century Peak Corporation	Annual EPEP - Environmental Protection and Enhancement Program	7,730,891	-	(7,730,891)	(7,730,891)
CPC - Casiguran (MPSA No. 010-92-X (SMR))	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-
	Compensation for claims for Damages from MWTF	-	-	-	-

Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	578,503		(578,503)		(578,503)
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	8,309,393	-	(8,309,393)	-	(8,309,393)
Safety and Health Programs - Actual expenditure	232,951		(232,951)		(232,951)
Annual SDMP - Social Development and Management Programs	149,843	149,843	-	149,843	149,843
DHNC - Development of Host and Neighboring Communities	41,132	112,471	71,338	112,471	183,809
DMTG - Development of Mining Technology and Geosciences	5,484	14,996	9,512	14,996	24,508
IEC - Information, Education & Communication	8,226	22,494	14,268	22,494	36,762
Subtotal - Annual SDMP	54,843	149,961	95,118	149,961	245,079
Subtotal	8,597,188	149,961	(8,447,227)	149,961	(8,297,266)
MPSA No. 283-2009-XIII (SMR) Century Peak Corporation	Annual EPEP - Environmental Protection and Enhancement Program	8,988,542		(8,988,542)	(8,988,542)
CPC - Esperanza (MPSA No. 283-2009-XIII (SMR))	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-	-
	Compensation for claims for Damages from MWTF	-		-	-

Environmental Trust Fund - Actual expenditure	-	-	-	-	-	
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-	
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	649,853	-	(649,853)	-	(649,853)	
Rehabilitation Cash Fund - Actual expenditure	9,833,355	-	(9,833,355)	-	(9,833,355)	
Subtotal - Environmental expenditure	19,471,750	-	(19,471,750)	-	(19,471,750)	
Safety and Health Programs - Actual expenditure	1,829,330	-	(1,829,330)	-	(1,829,330)	
Annual SDMP - Social Development and Management Programs	1,954,873	1,954,873	-	1,954,873	1,954,873	
DHNC - Development of Host and Neighboring Communities	1,392,000	1,369,305	(22,695)	1,369,305	1,346,610	
DMTG - Development of Mining Technology and Geosciences	185,600	182,574	(3,026)	182,574	179,548	
IEC - Information, Education & Communication	278,400	273,861	(4,539)	273,861	269,322	
Subtotal - Annual SDMP	1,856,000	1,825,740	(30,260)	1,825,740	1,795,480	
Subtotal	23,157,079	1,825,740	(21,331,340)	1,825,740	(19,505,600)	
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	56,083,796	(56,083,796)	59,136,485	3,052,689
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-

Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	425	-	(425)	425	(0)
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	56,084,221	-	(56,084,221)	59,136,910	3,052,689
Safety and Health Programs - Actual expenditure	3,638,277	-	(3,638,277)	2,101,967	(1,536,310)
Annual SDMP - Social Development and Management Programs	17,337,092	25,974,920	8,637,828	25,974,920	34,612,748
DHNC - Development of Host and Neighboring Communities	5,427,850	4,086,935	(1,340,916)	4,086,935	2,746,019
DMTG - Development of Mining Technology and Geosciences	885,600	166,949	(718,651)	166,949	(551,702)
IEC - Information, Education & Communication	1,252,526	604,823	(647,703)	604,823	(42,880)
Subtotal - Annual SDMP	7,565,976	4,858,706	(2,707,270)	4,858,707	2,151,437
Subtotal	67,288,474	4,858,706	(62,429,768)	66,097,584	3,667,816
MPSA No. 158-2000-XIII (SMR)	CTP Construction and Mining Corporation - Adlay CTP - Adlay Mining Project (MPSA 018-93-X (SMR))	Annual EPEP - Environmental Protection and Enhancement Program	14,044,682	(14,044,682)	(14,044,682)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-

Compensation for claims for Damages from MWTF	-	-	-	-	-
Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	14,044,682	-	(14,044,682)	-	(14,044,682)
Safety and Health Programs - Actual expenditure	-	-	-	-	-
Annual SDMP - Social Development and Management Programs	9,529,446	9,629,446	100,000	9,629,446	9,729,446
DHNC - Development of Host and Neighboring Communities	7,016,288	6,223,578	(792,710)	7,116,288	6,323,578
DMTG - Development of Mining Technology and Geosciences	910,896	829,810	(81,086)	910,896	829,810
IEC - Information, Education & Communication	1,602,261	1,244,716	(357,546)	1,602,261	1,244,716
Subtotal - Annual SDMP	9,529,446	8,298,104	(1,231,342)	9,629,446	8,398,104
Subtotal	23,574,128	8,298,104	(15,276,024)	9,629,446	(5,646,578)
MPSA No. 018-093-XI (SMR)	CTP Construction and Mining Corporation - Adlay	Annual EPEP - Environmental Protection and Enhancement Program	114,481,736	(114,481,736)	(114,481,736)

CTP - Adlay Mining Project (MPSA 018-93-X (SMR))	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
	Compensation for claims for Damages from MWTF	-	-	-	-	-
	Environmental Trust Fund - Actual expenditure	-	-	-	-	-
	Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
	Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
	Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
	Subtotal - Environmental expenditure	114,481,736	-	(114,481,736)	-	(114,481,736)
	Safety and Health Programs - Actual expenditure	-	-	-	-	-
Annual SDMP - Social Development and Management Programs	30,168,973	29,768,973	(400,000)	29,768,973	29,368,973	
DHNC - Development of Host and Neighboring Communities	21,769,493	21,311,495	(457,999)	21,369,493	20,911,495	
DMTG - Development of Mining Technology and Geosciences	3,608,522	2,841,533	(766,990)	3,608,522	2,841,533	
IEC - Information, Education & Communication	4,790,957	4,262,299	(528,658)	4,790,957	4,262,299	
Subtotal - Annual SDMP	30,168,973	28,415,326	(1,753,647)	29,768,973	28,015,326	
Subtotal	144,650,709	28,415,326	(116,235,383)	29,768,973	(86,466,410)	
MPSA NO. 258-2007II	Dinapigue Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	5,702,391	(5,702,391)	(5,702,391)	

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
Compensation for claims for Damages from MWTF	-	-	-	-	-
Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	5,702,391	-	(5,702,391)	-	(5,702,391)
Safety and Health Programs - Actual expenditure	2,136,121		(2,136,121)		(2,136,121)
Annual SDMP - Social Development and Management Programs	12,319,392	12,319,398	7	12,319,392	12,319,398
DHNC - Development of Host and Neighboring Communities	6,232,947	6,232,947	-	6,232,947	6,232,947
DMTG - Development of Mining Technology and Geosciences	177,332	177,332	-	177,332	177,332
IEC - Information, Education & Communication	427,363	427,363	-	427,363	427,363
Subtotal - Annual SDMP	6,837,642	6,837,642	-	6,837,642	6,837,642
Subtotal	14,676,155	6,837,642	(7,838,512)	6,837,642	(1,000,870)
209-2005-III Eramen Minerals, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	27,396,719		(27,396,719)	(27,396,719)

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
Compensation for claims for Damages from MWTF	-	-	-	-	-
Environmental Trust Fund - Actual expenditure	585		(585)		(585)
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	27,397,304	-	(27,397,304)	-	(27,397,304)
Safety and Health Programs - Actual expenditure	5,918,518		(5,918,518)		(5,918,518)
Annual SDMP - Social Development and Management Programs	4,604,000	4,604,000	-	4,606,588	4,606,588
DHNC - Development of Host and Neighboring Communities	3,454,005	3,454,295	290	3,454,005	3,454,295
DMTG - Development of Mining Technology and Geosciences	461,000	461,000	-	461,000	461,000
IEC - Information, Education & Communication	691,582	691,582	(0)	691,582	691,582
Subtotal - Annual SDMP	4,606,588	4,606,877	290	4,606,588	4,606,877
Subtotal	37,922,409	4,606,877	(33,315,532)	4,606,588	(28,708,944)
196-2004-XI (amended)	Hallmark Minig Corporation	Annual EPEP - Environmental Protection and Enhancement Program	-	-	-

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	179,208		(179,208)		(179,208)
Compensation for claims for Damages from MWTF	-		-		-
Environmental Trust Fund - Actual expenditure	-		-		-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
Mine wastes & Tailing fees (MWTF)	-		-		-
Monitoring Trust Fund - Actual expenditure	158,177		(158,177)		(158,177)
Rehabilitation Cash Fund - Actual expenditure	-		-		-
Subtotal - Environmental expenditure	337,385	-	(337,385)	-	(337,385)
Safety and Health Programs - Actual expenditure	61,190		(61,190)		(61,190)
Annual SDMP - Social Development and Management Programs	-	-	-	-	-
DHNC - Development of Host and Neighboring Communities	82,000	-	(82,000)	-	(82,000)
DMTG - Development of Mining Technology and Geosciences	-	-	-	-	-
IEC - Information, Education & Communication	-	-	-	-	-
Subtotal - Annual SDMP	82,000	-	(82,000)	-	(82,000)
Subtotal	480,575	-	(480,575)	-	(480,575)
MPSA No. 246-2007-XIII-SMR	Hinatuan Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	107,220,701	(107,220,701)	(107,220,701)

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
Compensation for claims for Damages from MWTF	-	-	-	-	-
Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	107,220,701	-	(107,220,701)	-	(107,220,701)
Safety and Health Programs - Actual expenditure	8,836,014		(8,836,014)	8,836,014	-
Annual SDMP - Social Development and Management Programs	21,073,296	21,073,296	-	21,861,788	21,861,788
DHNC - Development of Host and Neighboring Communities	16,329,179	16,396,341	67,162	16,329,179	16,396,341
DMTG - Development of Mining Technology and Geosciences	1,946,909	2,186,179	239,270	1,946,909	2,186,179
IEC - Information, Education & Communication	3,585,700	3,279,268	(306,431)	3,585,700	3,279,268
Subtotal - Annual SDMP	21,861,788	21,861,788	0	21,861,788	21,861,788
Subtotal	137,918,503	21,861,788	(116,056,715)	30,697,802	(85,358,913)
MPSA NO. 233-2007-XIII (SMR) Libjo Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	9,129,586		(9,129,586)	(9,129,586)

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
Compensation for claims for Damages from MWTF	-	-	-	-	-
Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	666,786	-	(666,786)	-	(666,786)
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	9,796,372	-	(9,796,372)	-	(9,796,372)
Safety and Health Programs - Actual expenditure	1,414,746	-	(1,414,746)	-	(1,414,746)
Annual SDMP - Social Development and Management Programs	11,930,127	7,363,127	(4,567,000)	7,363,127	2,796,127
DHNC - Development of Host and Neighboring Communities	7,884,693	8,319,532	434,839	8,319,532	8,754,371
DMTG - Development of Mining Technology and Geosciences	1,237,254	1,109,271	(127,983)	1,109,271	981,288
IEC - Information, Education & Communication	1,762,970	1,663,906	(99,063)	1,663,906	1,564,843
Subtotal - Annual SDMP	10,884,917	11,092,709	207,792	11,092,709	11,300,502
Subtotal	22,096,035	11,092,709	(11,003,325)	11,092,709	89,384
MPSA No. 268-2008-111	LNL Archipelago Minerals, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	30,738,201	(30,738,201)	(30,738,201)

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
Compensation for claims for Damages from MWTF	-	-	-	-	-
Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	30,738,201	-	(30,738,201)	-	(30,738,201)
Safety and Health Programs - Actual expenditure	734,827		(734,827)	734,827	-
Annual SDMP - Social Development and Management Programs	2,652,603	2,652,603	0	2,652,603	2,652,603
DHNC - Development of Host and Neighboring Communities	2,002,184	2,002,184	-	2,002,018	2,002,018
DMTG - Development of Mining Technology and Geosciences	251,997	251,997	-	251,997	251,997
IEC - Information, Education & Communication	398,996	398,996	-	398,996	398,996
Subtotal - Annual SDMP	2,653,178	2,653,178	-	2,653,011	2,653,011
Subtotal	34,126,206	2,653,178	(31,473,028)	3,387,838	(28,085,190)
MPSA NO. 016-93-XIII Annual EPEP - Environmental Protection and Enhancement Program	91,585,238		(91,585,238)		(91,585,238)

Marcventures Mining and Development Corporation	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
	Compensation for claims for Damages from MWTF	-	-	-	-	-
	Environmental Trust Fund - Actual expenditure	-	-	-	-	-
	Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
	Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
	Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
	Subtotal - Environmental expenditure	91,585,238	-	(91,585,238)	-	(91,585,238)
	Safety and Health Programs - Actual expenditure	2,445,206		(2,445,206)		(2,445,206)
Annual SDMP - Social Development and Management Programs	27,593,477	30,866,340	3,272,863	30,866,340	34,139,203	
DHNC - Development of Host and Neighboring Communities	15,719,799	20,695,108	4,975,309	20,695,108	25,670,417	
DMTG - Development of Mining Technology and Geosciences	2,095,973	2,759,348	663,375	2,759,348	3,422,722	
IEC - Information, Education & Communication	3,143,960	4,139,022	995,062	4,139,022	5,134,083	
Subtotal - Annual SDMP	20,959,732	27,593,477	6,633,745	27,593,477	34,227,222	
Subtotal	114,990,176	27,593,477	(87,396,699)	27,593,477	(59,803,222)	
MPSA-242-2007-XIII (SMR)	Annual EPEP - Environmental Protection and Enhancement Program	8,729,722		(8,729,722)		(8,729,722)

Oriental Vision Mining Philippines Corporation	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	
	Compensation for claims for Damages from MWTF	-	-	-	-	
	Environmental Trust Fund - Actual expenditure	-	-	-	-	
	Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	
	Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	93,528		(93,528)	(93,528)	
	Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	
	Subtotal - Environmental expenditure	8,823,250	-	(8,823,250)	-	(8,823,250)
	Safety and Health Programs - Actual expenditure	23,500		(23,500)	-	(23,500)
	Annual SDMP - Social Development and Management Programs	801,641	682,925	(118,716)	682,925	564,208
	DHNC - Development of Host and Neighboring Communities	-	319,678	319,678	319,678	639,356
DMTG - Development of Mining Technology and Geosciences	-	42,624	42,624	42,624	85,248	
IEC - Information, Education & Communication	-	63,936	63,936	63,936	127,871	
Subtotal - Annual SDMP	-	426,238	426,238	426,238	852,475	
Subtotal	8,846,750	426,238	(8,420,513)	426,238	(7,994,275)	
MPSA No. 072-97-XIII-SMR	Pacific Nickel Philippines, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	1,555,056		(1,555,056)	(1,555,056)

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	
Compensation for claims for Damages from MWTF	-	-	-	-	
Environmental Trust Fund - Actual expenditure	-	-	-	-	
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	
Mine wastes & Tailing fees (MWTF)	-	-	-	-	
Monitoring Trust Fund - Actual expenditure	-	-	-	-	
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	
Subtotal - Environmental expenditure	1,555,056	-	(1,555,056)	- (1,555,056)	
Safety and Health Programs - Actual expenditure	-	-	-	-	
Annual SDMP - Social Development and Management Programs	1,819,375	-	(1,819,375)	- (1,819,375)	
DHNC - Development of Host and Neighboring Communities	1,044,250	-	(1,044,250)	- (1,044,250)	
DMTG - Development of Mining Technology and Geosciences	181,900	-	(181,900)	- (181,900)	
IEC - Information, Education & Communication	126,454	-	(126,454)	- (126,454)	
Subtotal - Annual SDMP	1,352,604	-	(1,352,604)	- (1,352,604)	
Subtotal	2,907,660	-	(2,907,660)	- (2,907,660)	
MPSA NO. 007-92-X Amended 1	Platinum Group Metals Corporation	Annual EPEP - Environmental Protection and Enhancement Program	99,162,491	(99,162,491)	(99,162,491)

Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
Compensation for claims for Damages from MWTF	-	-	-	-	-
Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
Subtotal - Environmental expenditure	99,162,491	-	(99,162,491)	-	(99,162,491)
Safety and Health Programs - Actual expenditure	5,825,316		(5,825,316)	5,825,316	-
Annual SDMP - Social Development and Management Programs	44,783,376	44,783,376	-	38,286,931	38,286,931
DHNC - Development of Host and Neighboring Communities	28,582,652	28,715,198	132,546	28,582,652	28,715,198
DMTG - Development of Mining Technology and Geosciences	4,427,267	3,828,693	(598,574)	4,427,267	3,828,693
IEC - Information, Education & Communication	5,277,012	5,743,040	466,028	5,277,012	5,743,040
Subtotal - Annual SDMP	38,286,931	38,286,931	0	38,286,931	38,286,931
Subtotal	143,274,738	38,286,931	(104,987,807)	44,112,247	(60,875,560)
MPSA 114-98-IV Amended	Rio Tuba Nickel Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	82,571,549	(82,571,549)	(82,571,549)