

CHAPTER II

DATA RECONCILIATION REPORT



Chapter II. Data Reconciliation Report

I. Chapter Summary

The FY 2021 PH-EITI Report covers the reconciliation procedures performed on the tax and other payments made by companies engaged in large-scale metallic and non-metallic mining, oil and gas, and coal sectors of the extractive industries, and collections disclosed by the government for the fiscal year (FY) 2021.

In the context of the Report, a “project” is defined as a series of extractive activities in one or more sites (based on the permit granted to the holder) developed by a mining, oil and gas, or coal company for exploration and commercial operation. It is identified on a per contract or permit basis (i.e., per MPSA or FTAA for mining companies, per SC for oil and gas companies, or per COC for coal companies). “Project” would be consistently used throughout the Report to refer to mining, oil and gas, and coal projects.

The Report covers 46 metallic mining companies (48 metallic mining projects), 19 non-metallic mining companies (27 non-metallic mining projects), two oil and gas companies (2 oil and gas projects), eight national agencies, 57 local government units (LGUs) for direct payments to LGUs, and 277 LGUs for shares in national wealth. The national agencies include the Bureau of Internal Revenue (BIR), Mines and Geosciences Bureau (MGB), Department of Energy (DOE), Department of Budget and Management (DBM), Bureau of Local Government Finance (BLGF), Bureau of Customs (BOC), Philippine Ports Authority (PPA), and National Commission on Indigenous Peoples (NCIP). Participating projects, national agencies, and local agencies completed and submitted reporting templates disclosing, among others, revenue streams paid or collected, mandatory expenditures, and mandatory funds for FY 2021.

A. Revenue streams and other taxes as reported by government agencies

Tables II-1 and II-2 show the aggregate data for revenue streams and other taxes reported by the government agencies for the extractive industry segregated by sectors and the aggregate data for revenue streams reported by the government agencies for the targeted projects, respectively. Table II-3 identifies which revenue streams of the targeted projects are scoped in and scoped out for further reconciliation.

Table II-1. Aggregate data for revenue streams and other collections as reported by each government agency for the extractive industry segregated by sectors

Agency	Metallic mining	Non-metallic mining	Oil and gas	Coal	Total
BIR	17,864,476,481	8,952,166,044	1,838,648,146	345,124,059	29,000,414,729
BOC	577,183,506	1,522,247,310	69,457,970	5,710,466	2,174,599,252
DOE	Not applicable	Not applicable	21,286,773,836	6,354,771,211	27,641,545,047
LGU	1,318,804,036	722,573,873	15,966,365	2,553,338,274	4,610,682,548
MGB	2,408,424,947	317,480	Not applicable	Not applicable	2,408,742,427
PPA	344,645,372	75,833,266	29,849	32,456,926	452,965,413
Subtotal	22,513,534,343	11,273,137,973	23,210,876,165	9,291,400,935	66,288,949,416
NCIP	200,133,221	63,370,130	Not applicable	Not applicable	263,503,351
Total	22,713,667,564	11,336,508,103	23,210,876,165	9,291,400,935	66,552,452,767

Like the previous report, Rio Tuba Nickel Mining Corporation is in scope for both the metallic and non-metallic mining sectors. Since some data cannot be accurately segregated, it will be presented under metallic mining unless otherwise stated. In addition, the taxes for the non-metallic mining sector cannot be disaggregated accurately; thus, the collections reported by the BIR are attributed to the sector's transactions for its raw mineral products and finished manufactured products.

For FY 2021, the actual revenue streams collected totaled PHP 66.552 billion. Of this amount, PHP 23.211 billion (33.94%) came from the oil and gas sector, PHP 22.714 billion (34.13%) from the metallic mining sector, PHP 11.337 billion (17.03%) from the non-metallic mining sector, and PHP 9.291 billion (13.96%) from the coal sector. BIR is the leading contributor for government agencies, collecting PHP 29 billion (43.58%) in revenue streams.

Table II-2. Aggregate data for revenue streams and other collections of targeted projects as reported by each government agency for the extractive industry segregated by sectors

Agency	Metallic mining	Non-metallic mining	Oil and gas	Coal	Total
BIR	17,841,250,373	8,952,166,044	1,838,648,146	345,124,059	28,977,188,621
BOC	577,846,449	1,520,974,448	10,033,845	5,710,466	2,114,565,208
DOE	Not applicable	Not applicable	21,286,773,836	6,354,771,211	27,641,545,047
LGU	1,121,888,205	124,089,572	14,295,632	23,374,599	1,283,648,008
MGB	2,389,575,240	-	Not applicable	Not applicable	2,389,575,240
PPA	300,134,053	47,500,412	18,936	32,405,528	380,058,929
Subtotal	22,230,694,320	10,644,730,476	23,149,770,394	6,761,385,863	62,786,581,054
NCIP	200,133,221	63,370,130	Not applicable	Not applicable	263,503,351
Total	22,430,827,541	10,708,100,606	23,149,770,394	6,761,385,863	63,050,084,404

Across various agencies and sectors, PHP 63.050 billion was collected from targeted projects, which comprises 94.74% of the total collections from the extractive industry. The oil and gas sector has collected the highest revenue streams, amounting to PHP 23.150 billion, 36.72% of the total collections from targeted projects. This is followed by metallic mining at PHP 23.431 billion (35.58%), non-metallic mining at PHP 10.708 billion (16.98%), and coal at PHP 6.761 billion (10.72%). The Bureau of Internal Revenue (BIR) is the leading collection agency for targeted projects, having collected PHP 28.977 billion (45.96%) in revenue streams and other collections.

Table II-3 provides the breakdown of collections included and excluded in the analysis for each of the total revenue streams and collections shown in Table II-2. Of the total government collections from the extractive industry, PHP 55.888 billion, representing 83.98% of the revenue streams collected from the extractive industries, is included in the analysis. The classification of included and excluded revenues is based on the 2% materiality threshold, explained in this report's methodology chapter.

The oil and gas sector has the highest share of in-scope revenues at PHP 22.791 billion, followed by metallic mining at PHP 22.393 billion, and non-metallic mining at PHP 10.703 billion. There are no in-scope collections for coal.

Table II-3 In-scope and Scope-out aggregate data for revenue streams and other taxes per industry as reported by each government agency (in '000)

Agency	Metallic mining		Non-metallic mining		Oil and gas		Coal		Total	
	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out
BIR	17,841,250	0	8,952,166	0	1,642,646	196,002	No BIR waiver*	345,124	28,436,062	541,126
BOC	577,846	0	1,520,758	217	10,034	-	-	5,710	2,108,638	5,927
DOE	N/A	N/A	N/A	N/A	21,138,241	148,533	-	6,354,771	21,138,241	6,503,304
LGU	1,119,992	1,896	119,588	4,502	-	14,296	-	23,375	1,239,580	44,068
MGB	2,364,082	25,494	-	0	N/A	N/A	N/A	N/A	2,364,082	25,494
PPA	297,422	2,712	47,500	-	19	-	-	32,406	344,941	35,118
Subtotal	22,200,592	30,102	10,640,012	4,719	22,790,940	358,831	-	6,761,386	55,631,544	7,155,037
NCIP	193,121	7,012	63,370	-	-	-	-	-	256,491	7,012
Total	22,393,714	37,114	10,703,382	4,719	22,790,940	358,831	-	6,761,386	55,888,035	7,162,049

It is worth noting that not all targeted projects participated in the PH-EITI's transparency exercise. Table II-4 presents the percentage of participating projects in the total government collections from the extractive industry. The reported amounts for mandatory expenditures and funds monitored by the MGB and the royalties to Indigenous Peoples (IPs) monitored by NCIP are not included in Table II-4 as they are not considered government collections but are merely required expenditures monitored by the government.

Table II-4. Percentage representation of participating projects to total extractive sector based on government collections (excluding NCIP and MGB Funds)

Industry	Total government collections from the extractive industry	Total government collections of participating projects	% of collections from participating projects to total
Metallic Mining	22,513,534,343	19,836,510,888	88.11%
Non-Metallic Mining	11,273,137,973	10,640,011,848	94.38%
Oil and gas	23,210,876,165	22,790,939,657	98.19%
Coal	9,291,400,935	-	0.00%
Total	66,288,949,416	53,267,462,393	80.36%

Note that NCIP only monitors royalty for IPs and does not collect on their behalf. Consistent with previous reports, royalties to IPs are considered 'other taxes' and not a government revenue stream. Likewise, mandatory expenditures and funds monitored by the MGB are payments made by projects to ensure the availability of financing for activities ranging from social development to environmental protection and rehabilitation. They do not form part of the government's revenue collections.

The coverage for the large-scale metallic mining sector is 88.11%, with six out of nine non-participating metallic mining projects considered producing. Nineteen non-metallic mining projects represent the large-scale non-metallic mining sector, with a coverage of 94.38%. Two projects represent the oil and gas sector, with a coverage of 98.19%. Semirara Mining and Power Corporation, the only target in the coal sector, chose not to participate.

B. Targeted and participating projects and companies

Tables II-5A and II-5B report the number of projects and companies that submitted and validated their reporting templates.

Table II-5A. Number of targeted and participating projects for the ninth report

Sector	Target	Participating	Non-Participating
Metallic	57	48	9
<i>Metallic (producing)</i>	46	40	6
<i>Metallic (non-producing)</i>			
<i>Under suspension</i>	2	1	1
<i>Under care and maintenance</i>	7	5	2
<i>Expired with application for renewal</i>	0	0	0
<i>No operation</i>	2	2	0
Non-Metallic	49	27	22
Oil and Gas	14	2	12
Coal	1	0	1
Total	121	77	44

Table II-5B. Number of targeted and participating companies for the ninth report

Sector	Target	Participating	Non-Participating
Metallic	56	46	10
<i>Metallic (producing)</i>	46	39	7
<i>Metallic (non-producing)</i>			
<i>Under suspension</i>	2	1	1
<i>Under care and maintenance</i>	6	4	2
<i>Expired with application for renewal</i>	0	0	0
<i>No operation</i>	2	2	0
Non-Metallic	34	19	15
Oil and Gas	11	2	9
Coal	1	0	1
Total	102	67	35

The projects targeted for this Report were chosen based on nominations from the MGB

and DOE for the mining, oil and gas, and coal sectors. This includes all operating metallic and non-metallic mining projects, whether they are producing or not. For the oil and gas sector, only producing projects were targeted. The Report targeted Semirara Mining and Power Corporation in the coal sector, accounting for around 99% of the country's coal production.

Of the 102 targeted companies, sixty-seven (67) chose to participate, while thirty-five (35) did not, resulting in a participation rate of 66%. The metallic mines had the highest participation rate, with forty-six (46) companies (82.14%) choosing to participate. Non-metallic mines had nineteen (19) participating companies (55.88%), whereas only two companies (18.18%) from the oil and gas industry participated. The sole targeted company, Semirara Mining and Power Corporation, decided not to participate.

Semirara Mining and Power Corporation (Semirara) remained hesitant to disclose its payment data to the government publicly. The company has expressed concern that such information could be used against them in the global market, considering the guidelines of the World Trade Organization. Moreover, publishing their data could affect the company's cost and price competitiveness. Semirara was also worried that their incentives could be perceived as government subsidies, which could result in the imposition of countervailing measures by countries where they export their products. Despite PH-EITI's continued efforts to encourage Semirara to participate in the transparency exercise, the company remains firm in its decision not to participate.

Notwithstanding Semirara's non-participation, data on revenue streams and other collections were gathered from the company's AFS for FY 2021, as shown in Table III-6.

Table II-6. Semirara Mining and Power Corporation tax payments for FY 2021

Agency	Revenue Stream	Amount	% to total reconciled revenue streams and other taxes of the entire extractive sector	% to total revenue streams and other taxes reported by government agencies for the entire extractive sector
BIR	Corporate income tax	345,124,059	0.6%	0.5%
DOE	Government share in production	6,354,771,211	11.1%	9.3%
BOC	Customs duties	1,401,432	0.0%	0.0%
BOC	VAT on imported materials and equipment	4,304,574	0.0%	0.0%
BOC	Excise tax on imported goods	4,460	0.0%	0.0%
LGU	Local business tax	19,867,810	0.0%	0.0%
LGU	Real property tax - Basic	1,474,420	0.0%	0.0%
LGU	Real property tax - SEF	1,474,421	0.0%	0.0%
LGU	Mayor's Permit	250,000	0.0%	0.0%
LGU	Community Tax	500	0.0%	0.0%
LGU	Occupational fees	1,655	0.0%	0.0%
LGU	Other taxes - LGU	305,793	0.0%	0.0%
PPA	Wharfage Fees	32,405,528	0.1%	0.0%
Total		6,761,385,863	11.8%	9.9%

The data in Table II-6 are presented only as information and are not subject to reconciliation procedures following Semirara's decision not to participate in the

exercise. The company's annual report may be accessed through its official website at <https://www.semiraramining.com>.

According to Semirara's 2021 AFS, the company paid the government PHP 6.761 billion in taxes and fees. The largest share went to the government's share in production, at PHP 6.355 billion (93.99%), followed by corporate income tax, at PHP 345.124 million (5.10%). The remaining payments constitute less than 1% of the company's total payments.

We have compared Semirara's tax payments for FY 2021 to the total revenue and other taxes of the entire extractive sector as reported by government agencies in Table II-6. Semirara's total government collections amounted to PHP 6.761 billion, 9.9% of the total revenue streams and other taxes reported by government agencies for the entire extractive sector, and 11.8% of the total reconciled revenue streams and other taxes. In this assessment, we have considered the revenue streams for coal to be immaterial in relation to the total extractive sector. Therefore, Semirara's non-participation does not affect the comprehensiveness of the report. However, PH-EITI continues to actively pursue Semirara's participation in the annual reporting, as it primarily represents the local coal sector, accounting for approximately 99% of the total coal production for 2021.

Table II-7. Percentage representation of participating projects to total revenue streams and other taxes reported by the government from the extractive industry

Sector	2021 Reported government collections	Total government collections from the extractive industry	% to total government collections
Metallic Mining			
Companies under income tax holiday	846,993,369		1.28%
Companies under regular income tax	18,989,517,519		28.65%
Subtotal – Metallic Mining	19,836,510,888	22,513,534,343	29.92%
Non-metallic Mining			
Companies under income tax holiday	8,643,051,992		13.04%
Companies under regular income tax	1,996,959,855		3.01%
Subtotal – Non-metallic Mining	10,640,011,848	11,273,137,973	16.05%
Oil and gas	22,790,939,657	23,210,876,165	34.38%
Coal	-	9,291,400,935	0.00%
Total	53,267,462,393	66,288,949,416	80.36%

Table II-7 presents the percentage of participating projects based on reported government collections per sector and the extractive industry. It is like Table II-4 but distinguishes mining companies that have availed fiscal incentives, particularly income tax holidays (ITH). These companies did not pay corporate income tax on their primary business activities, which included metal sales. Table II-8 lists the corresponding incentives of these companies.

Table II-8. Mining companies that availed of fiscal incentives

Company	Project/s	Incentive-granting body	Date granted	Date of expiry
Carrascal Nickel Corporation	MPSA NO. 243-2007-XIII-SMR	BOI	February 02, 2022	December 31, 2022
FCF Minerals Corporation	FTAA 0004-200-II	FTAA	July 17, 2017	July 16, 2022
Marcventures Mining and Development Corporation	MPSA NO. 016-93-XIII	BOI	January 29, 2021	December 31, 2021
Philex Mining Corporation	MPSA NO. 276-2009-CAR	BOI	January 29, 2021	December 31, 2021
Rio Tuba Nickel Mining Corporation	MPSA NO. 114-98-IV Amended	PEZA	January 29, 2021	December 31, 2021
Eagle Cement Corporation	MPSA NO. 181-2002-III	BOI	September 17, 2017	April 30, 2022
Republic Cement and Building Materials, Inc. - Bulacan	MPSA NO. 026-94-III	BOI	January 1, 2018	December 31, 2023

C. Revenue streams and other taxes

The following tax payments, fees, and mandatory expenditures and funds were included in the Report.

Taxes and fees

1. Corporate income tax (CIT)
2. Custom duties
3. Excise tax on minerals
4. Government share from oil and gas production
5. Improperly accumulated earnings tax (IAET)
6. Local business taxes
7. Output value-added tax (VAT)
8. Real property tax – Basic
9. Real property tax – Special Education Fund (SEF)
10. Royalty on mineral reservation
11. VAT on importations
12. Withholding tax on foreign shareholder dividends
13. Withholding tax on profit remittance to principal
14. Withholding tax on royalties to claim owners

Other taxes

1. Royalty to Indigenous Peoples (IPs)

Mandatory expenditures and funds

1. Annual Environmental Protection and Enhancement Program (AEPEP)
2. Annual Safety and Health Program (ASHP)
3. Annual Social Development Management Program (ASDMP)
4. Environmental Trust Fund
5. Final Mine Rehabilitation and Decommissioning Fund
6. Compensation for claims for damages from Mine Waste and Tailing Fees

7. Mine Waste and Tailings Fees (MWTF)
8. Monitoring Trust Fund
9. Rehabilitation Cash Fund

D. Final output preview



102.03%

Reconciled



PHP 56.762 billion

Reconciled



-2.03% Variance

Post-reconciliation

Table II-9 summarizes the reconciliation results for all extractive industries, including non-participating projects. Table II-10 summarizes the reconciliation for all extractive industries, excluding non-participating projects.

Based on the results of reconciliation procedures, the total reconciled revenue streams and other taxes for 2021, excluding royalty payments to IPs and mandatory safety and health, as well as environmental and social expenditures, amounted to PHP 56.762 billion. As such, 101.06% of the total revenue streams of the extractive industries were reconciled, leaving a -1.32% variance between the reported project amount and the government agency amount.

If revenue streams reported by government agencies of non-participating projects were excluded, reconciled revenue streams accounted for 102.03%, with the variance increasing in magnitude to -2.03%.

For this Report, the NCIP was able to submit partial data. Given that the data from NCIP was decentralized to its regional offices, each regional office was requested to submit regional data on royalty payments of extractive companies. Nine of the 13 NCIP regional offices responded and provided data to PH-EITI.

The PH-EITI has put forward and followed up recommendations to help address the gaps in transparency in the NCIP, including developing a monitoring tool and conducting capacity-building activities with the agency and its stakeholders. These efforts continue.

Note that mandatory expenditures were excluded from Table II-9 and Table II-10. These mandatory expenditures also underwent reconciliation procedures, the results of which are presented in Table II-14.

Table II-9. Summary of reconciliation results (including non-participating projects)

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance	% Reconciled
Metallic							
BIR	16,889,011,499	17,841,250,373	952,238,874	17,933,376,620	(92,126,247)	-0.52%	100.52%
BOC	426,754,388	577,846,449	151,092,061	607,410,252	(29,563,803)	-5.12%	105.12%
LGU	1,292,090,135	1,121,888,205	-170,201,930	1,310,686,220	(188,798,015)	-16.83%	116.83%
MGB	2,368,523,466	2,389,575,240	21,051,775	2,364,834,711	24,740,529	1.04%	98.96%
PPA	326,404,285	300,134,053	-26,270,232	318,045,263	(17,911,210)	-5.97%	105.97%
Subtotal	21,302,783,772	22,230,694,320	927,910,549	22,534,353,067	(303,658,746)	-1.37%	101.37%
NCIP	931,152,290	200,133,221	-731,019,069	960,383,526	(760,250,305)	-81.65%	479.87%
Subtotal	22,233,936,062	22,430,827,541	196,891,479	23,494,736,593	(1,063,909,051)	-4.74%	104.74%
Non-metallic							
BIR	8,125,347,147	8,952,166,044	826,818,896	9,399,010,639	(446,844,595)	-4.99%	104.99%
BOC	761,741,229	1,520,974,448	759,233,219	1,513,391,844	7,582,603	0.50%	99.50%
LGU	550,560,604	124,089,572	-426,471,033	476,876,910	(352,787,338)	-284.30%	384.30%
MGB	35,288	-	-35,288	16,288	(16,288)	-46.16%	46.16%
PPA	19,117,524	47,500,412	28,382,888	47,500,413	-	0.00%	100.00%
Subtotal	9,456,801,792	10,644,730,476	1,187,928,683	11,436,796,093	(792,065,618)	-7.44%	107.44%
NCIP	1,959,435	63,370,130	61,410,695	63,370,130	-	0.00%	100.00%
Subtotal	9,458,761,227	10,708,100,606	1,249,339,379	11,500,166,223	(792,065,618)	-7.40%	107.40%
Oil and gas							
BIR	3,983,977,948	1,838,648,146	-2,145,329,802	1,642,645,758	196,002,387	10.66%	89.34%
BOC	59,052,041	10,033,845	-49,018,195	10,033,845	-	0.00%	100.00%
DOE	4,568,343,185	21,286,773,836	16,718,430,651	21,138,241,117	148,532,719	0.70%	99.30%
LGU	1,377,128	14,295,632	12,918,504	-	14,295,632	100.00%	0.00%
MGB	-	-	-	-	-	0.00%	0.00%
PPA	94,739	18,936	-75,804	18,936	-	0.00%	100.00%
Subtotal	8,612,845,040	23,149,770,394	14,536,925,354	22,790,939,656	358,830,738	1.55%	98.45%
Total (excluding NCIP)	39,372,430,604	56,025,195,191	16,652,764,586	56,762,088,816	(736,893,625)	-1.32%	101.32%
Total (including NCIP)	40,305,542,329	56,288,698,541	15,983,156,212	57,785,842,472	(1,497,143,931)	-2.66%	102.66%

Table II-10. Summary of reconciliation results (excluding non-participating projects)

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance	% Reconciled
Metallic							
BIR	16,889,011,499	17,841,250,373	952,238,874	17,933,376,620	(92,126,247)	-0.52%	100.52%
BOC	426,754,388	577,846,449	151,092,061	607,410,252	(29,563,803)	-5.12%	105.12%
LGU	1,292,090,135	1,119,992,095	(172,098,039)	1,310,686,220	(190,694,125)	-17.03%	117.03%
MGB	2,368,523,466	2,364,081,575	(4,441,891)	2,364,834,711	(753,137)	-0.03%	100.03%
PPA	326,404,285	297,421,971	(28,982,314)	318,045,263	(20,623,292)	-6.93%	106.93%
Subtotal	21,302,783,772	22,200,592,463	897,808,691	22,534,353,067	(333,760,604)	-1.50%	101.50%
NCIP	931,152,290	193,121,243	(738,031,048)	960,383,526	(767,262,284)	-397.30%	497.30%
Subtotal	22,233,936,062	22,393,713,705	159,777,643	23,494,736,593	(1,101,022,887)	-4.92%	104.92%
Non-metallic							
BIR	8,125,347,147	8,952,166,044	826,818,896	9,399,010,639	(446,844,595)	-4.99%	104.99%
BOC	761,741,229	1,520,757,786	759,016,558	1,513,391,844	7,365,942	0.48%	99.52%
LGU	550,560,604	119,587,605	(430,972,999)	476,876,910	(357,289,305)	-298.77%	398.77%
MGB	35,288	-	(35,288)	16,288	(16,288)	0.00%	0.00%
PPA	19,117,524	47,500,412	28,382,888	47,500,413	-	0.00%	100.00%
Subtotal	9,456,801,792	10,640,011,848	1,183,210,055	11,436,796,093	-796,784,246	-7.49%	107.49%
NCIP	1,959,435	63,370,130	61,410,695	63,370,130	-	0.00%	100.00%
Subtotal	9,458,761,227	10,703,381,978	1,244,620,751	11,500,166,223	(796,784,246)	-7.44%	107.44%
Oil and gas							
BIR	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	-	0.00%	100.00%
BOC	59,052,041	10,033,845	(49,018,195)	10,033,845	-	0.00%	100.00%
LGU	1,377,128	-	(1,377,128)	-	-	0.00%	0.00%
MGB	-	-	-	-	-	0.00%	0.00%
PPA	94,739	18,936	(75,804)	18,936	-	0.00%	100.00%
DOE	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-	0.00%	100.00%
Subtotal	8,612,845,040	22,790,939,657	14,178,094,617	22,790,939,656	1	0.00%	100.00%
Total (excluding NCIP)	39,372,430,604	55,631,543,967	16,259,113,363	56,762,088,816	(1,130,544,849)	-2.03%	102.03%
Total (including NCIP)	40,305,542,329	55,888,035,340	15,582,493,011	57,785,842,472	(1,897,807,133)	-3.40%	103.40%

As shown in Table II-11, based on the submissions provided by the individual government agencies on collections made from the metallic, non-metallic, and oil and gas sectors, the percentages reconciled for participating metallic, non-metallic, and oil and gas projects for 2021 are 100.09%, 101.45%, 98.19%, and 99.59% (2020 – 97%, 67%, and 94%), respectively. When scoped-out revenue streams are excluded, percentages are at 101.50%, 107.49%, and 100% (2020 – 98%, 82%, and 99.9%) for the metallic, non-metallic, and oil and gas sectors, respectively.

Table II-11. Percentage of reconciled revenue streams to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding NCIP and MGB funds)

	Metallic Mining	Non-metallic Mining	Oil and Gas	Total
Total reconciled revenue streams	22,534,353,067	11,436,796,093	22,790,939,656	56,762,088,816
Total sector revenue streams reported by the government	22,513,534,343	11,273,137,973	23,210,876,165	56,997,548,481
Percentage reconciled to total sector revenue streams	100.09%	101.45%	98.19%	99.59%
Total in-scope revenue streams reported by the government	22,200,592,463	10,640,011,848	22,790,939,657	55,631,543,967
Percentage reconciled to total in-scope revenue streams	101.50%	107.49%	100.00%	102.03%

Notably, the percentage of reconciled to in-scope-reported government collections is over 100% for the metallic and non-metallic mining sectors. This is primarily due to underreported revenue from local government units (LGUs) across all extractive industry sectors, as indicated in Table II-12. Like previous reports, the data submitted by the Bureau of Local Government Finance (BLGF), the agency responsible for collecting and monitoring data on direct payments to LGUs, is considered inadequate. There were still instances where direct payments from projects to LGUs were not reflected in the Environment and Natural Resources Data Management Tool (ENRDMT). However, as the projects were able to provide supporting documents, these payments were considered reconciled. Consequently, the reported government collection is much lower than the reported payments by projects, causing the percentage reconciled to exceed 100%. It is recommended that the ENRDMT be improved.

Table II-12. Percentage reconciled revenue streams and other taxes of projects to the total in-scope collections reported by the government

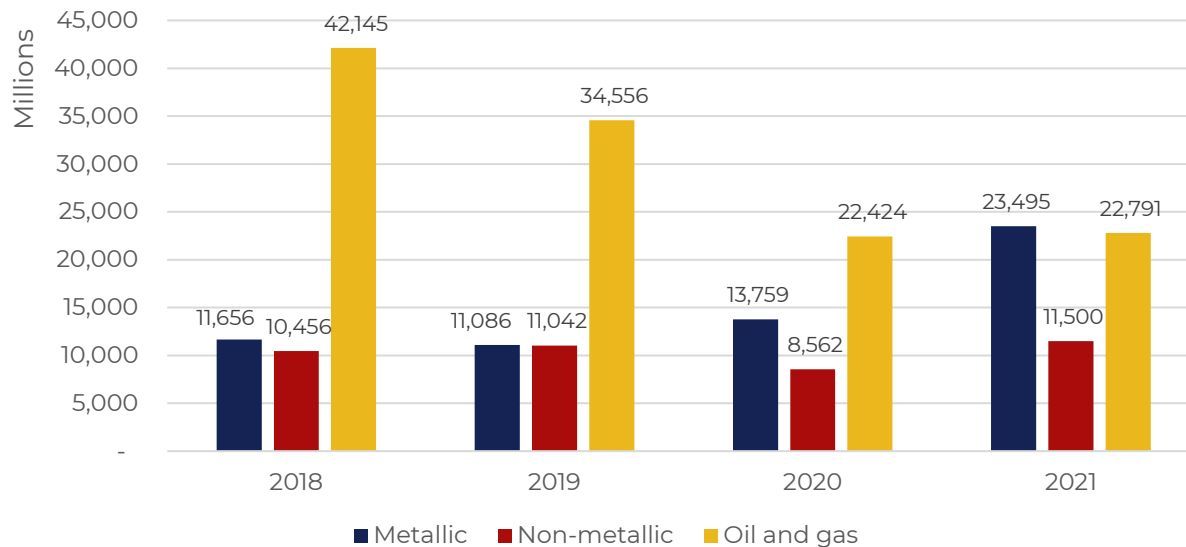
Agency	Metallic mining	Non-metallic mining	Oil and gas	Total
BIR	100.52%	104.99%	100.00%	101.90%
BOC	105.12%	99.52%	100.00%	101.05%
DOE	N/A	N/A	100.00%	100.00%
LGU	117.03%	398.77%	N/A	144.21%
MGB	100.03%	N/A	N/A	100.03%
PPA	106.93%	100.00%	100.00%	105.98%
Total	101.50%	107.49%	100.00%	102.03%

Table II-13 summarizes each government agency's percentage contribution to the total reconciled revenue streams and other taxes. BIR collections comprise most of the reconciled total collections, accounting for 50.14% of the total, followed by the DOE, which accounts for 36.58%.

Table II-13. Percentage contribution of each agency to reconciled total collections and receipts

	Metallic Mining	Non-metallic Mining	Oil and gas	Total	% contribution to total reconciled
BIR	17,933,376,620	9,399,010,639	1,642,645,758	28,975,033,018	50.14%
BOC	607,410,252	1,513,391,844	10,033,845	2,130,835,942	3.69%
DOE	not applicable	not applicable	21,138,241,117	21,138,241,117	36.58%
LGU	1,310,686,220	476,876,910	-	1,787,563,130	3.09%
MGB	2,364,834,711	16,288	not applicable	2,364,850,999	4.09%
PPA	318,045,263	47,500,413	18,936	365,564,611	0.63%
NCIP	960,383,526	63,370,130	not applicable	1,023,753,656	1.77%
Total	23,494,736,593	11,500,166,223	22,790,939,656	57,785,842,472	100.00%

Figure II-1. Total reconciled revenue streams from FY 2018 to FY 2021



As illustrated in Figure II-1, the metallic mining sector surpassed the oil and gas sector as the most significant contributor to the total reconciled revenue streams in FY 2021. It accounted for PHP 23.495 billion, representing 40.66% of the total. The oil and gas sector followed closely, contributing PHP 22.791 billion or 39.44% of the total. The non-metallic mining sector accounted for PHP 11.500 billion or 19.90% of the total reconciled revenue streams in FY 2021.

E. Mandatory social and environmental expenditures

Mandatory expenditures are not remitted to agencies and are not part of government coffers. Extractive companies primarily incur them to benefit host communities and protect and preserve impacted areas. These payments were also subjected to similar reconciliation procedures applied to other revenue streams, including inspection of supporting documents and discussions with management for variances noted.

Like previous reports, the data submitted by MGB, the government agency responsible for monitoring the mandatory social and environmental expenditures, was insufficient. Since these are not government revenue streams, supporting documents were obtained from participating projects to arrive at the reconciled amount.

Table II-14. Summary of results of reconciliation for social and environmental expenditures

Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic Mines					
Annual EPEP - Environmental Protection and Enhancement Program	3,046,446,132		(3,046,446,132)	376,518,934	(2,669,927,198)
Annual Work and Financial Plan (WFP) for FMR/DP	68,824,042		(68,824,042)	-	(68,824,042)
Compensation for claims for Damages from MWTF	51,966		(51,966)	-	(51,966)
Environmental Trust Fund - Withdrawn from the Fund			-	-	-
Environmental Trust Fund - Not Withdrawn from the Fund	778		(778)	-	(778)
Final Mine Rehabilitation and/or Decommissioning Fund - Not Withdrawn from the Fund	503,480,385		(503,480,385)		(503,480,385)
Final Mine Rehabilitation and/or Decommissioning Fund - Withdrawn from the Fund	-		-		-
Mine wastes & Tailing fees (MWTF)	5,317,037		(5,317,037)		
Monitoring Trust Fund - Not Withdrawn from the Fund	2,774,071		(2,774,071)	2,463,972	(2,853,066)
Monitoring Trust Fund - Withdrawn from the Fund	1,152,725		(1,152,725)	765,714	(3,161,083)

Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Rehabilitation Cash Fund - Not Withdrawn from the Fund	3,143,708		(3,143,708)		
Rehabilitation Cash Fund - Withdrawn from the Fund	21,026,620		(21,026,620)	5,458,783	(18,711,545)
Subtotal - Environmental expenditure	3,652,217,466	-	(3,652,217,466)	385,207,402	(3,267,010,063)
Safety and Health Programs	453,301,771		(453,301,771)	279,343,954	(173,957,817)
Annual SDMP - Social Development and Management Programs					
DHNC - Development of Host and Neighboring Communities	703,495,036	703,463,264	(31,772)	602,243,019	602,211,247
DMTG - Development of Mining Technology and Geosciences	96,488,700	83,199,530	(13,289,169)	74,475,545	61,186,376
IEC - Information, Education & Communication	148,140,536	138,175,983	(9,964,553)	108,115,270	98,150,717
Subtotal - Annual SDMP	948,124,271	924,838,777	(23,285,494)	784,833,835	761,548,340
Subtotal - Metallic mining	5,053,643,507	924,838,777	(4,128,804,731)	1,449,385,190	(2,679,419,540)
Non-metallic Mines					-
Annual EPEP	198,713,874		(198,713,874)	38,365,534	(160,348,340)
Annual Work and Financial Plan (WFP) for FMR/DP	7,718,361		(7,718,361)	-	(7,718,361)
Compensation for claims for Damages from MWTF	2,074		(2,074)	-	(2,074)
Environmental Trust Fund - Withdrawn from the Fund	-		-	-	-
Environmental Trust Fund - Not Withdrawn from the Fund	2,150,061		(2,150,061)	-	(2,150,061)
Final Mine Rehabilitation and/or Decommissioning Fund - Not Withdrawn from the Fund	37,065		(37,065)		(37,065)
Final Mine Rehabilitation and/or Decommissioning Fund - Withdrawn from the Fund	-		-		-
Mine Waste and Tailing Fees	22,476		(22,476)	17,441	(5,035)
Monitoring Trust Fund - Not Withdrawn from the Fund	1,799,205		(1,799,205)		(1,799,205)
Monitoring Trust Fund - Withdrawn from	1,773,604		(1,773,604)	213,706	(1,559,898)

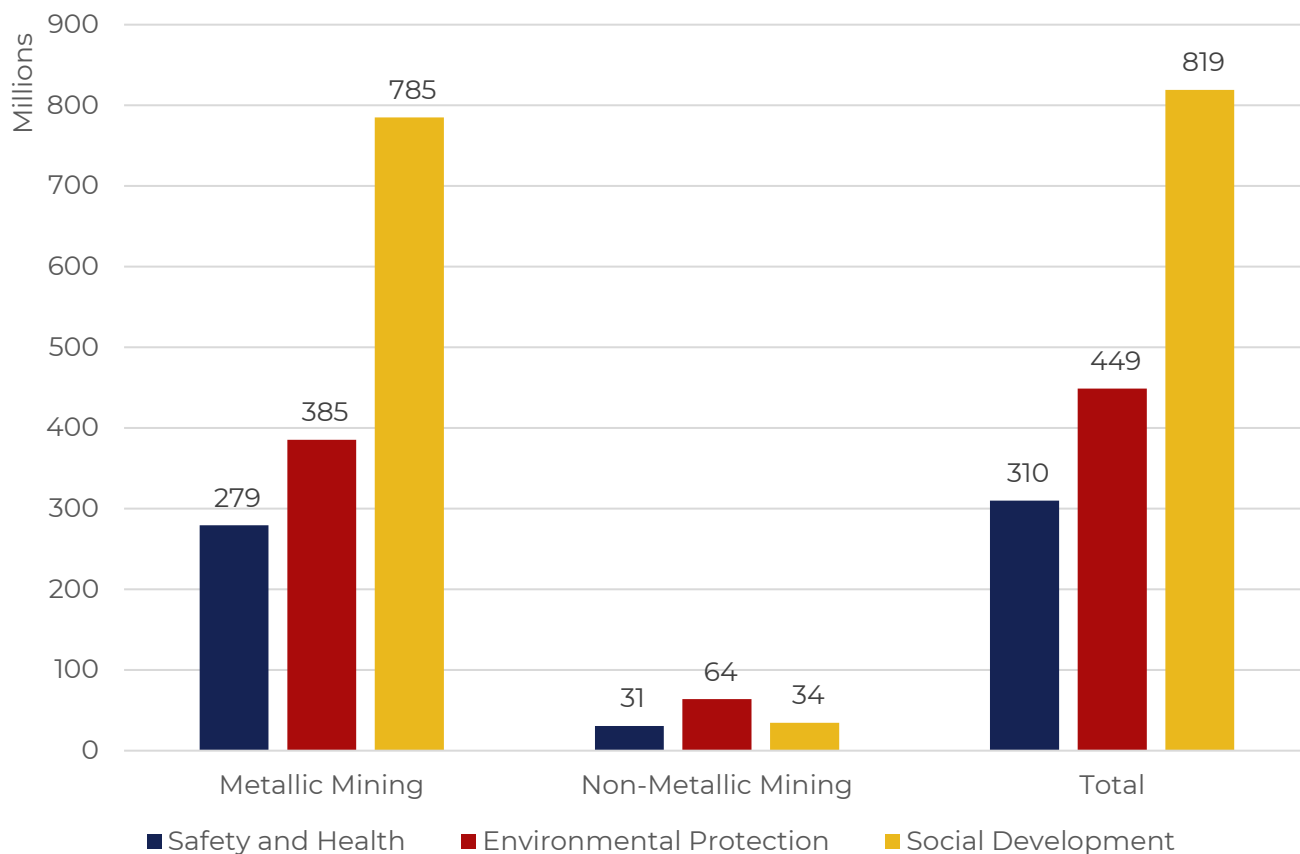
Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
the Fund					
Rehabilitation Cash Fund - Not Withdrawn from the Fund	73,914		(73,914)		(73,914)
Rehabilitation Cash Fund - Withdrawn from the Fund	42,606,211		(42,606,211)	25,196,651	(17,409,560)
Subtotal - Environmental expenditure	254,896,845	-	(254,896,845)	63,793,332	(191,103,513)
Safety and Health Programs	114,297,804		(114,297,804)	30,767,030	(83,530,774)
Annual SDMP - Social Development and Management Programs					
DHNC - Development of Host and Neighboring Communities	45,275,760	26,628,624	(18,647,136)	27,328,124	8,680,989
DMTG - Development of Mining Technology and Geosciences	5,883,877	2,935,860	(2,948,017)	3,538,493	590,476
IEC - Information, Education & Communication	7,736,787	4,548,881	(3,187,906)	3,591,985	404,079
Subtotal - Annual SDMP	58,896,424	34,113,365	(24,783,059)	34,458,602	9,675,544
Subtotal - Non-metallic mining	428,091,073	34,113,365	(393,977,707)	129,018,964	(264,958,744)
Total	5,481,734,580	958,952,142	(4,522,782,438)	1,578,404,154	(2,944,378,284)

Total reconciled environmental, safety and health, and social expenditures of participating mining projects for FY 2021 amounted to PHP 1.578 billion, 4.67% of reconciled mining revenue streams. An initial comparison of disclosures made by MGB, and participating mining projects presented a negative variance of PHP 4.523 billion. After obtaining supporting documents from participating projects, the discrepancy decreased to a negative variance of PHP 2.944 billion. The remaining variance pertains to participating projects that were not able to provide the necessary supporting documents.

Figure II-2 shows the distribution of reconciled environmental, safety and health, and social expenditures of participating mining projects for FY 2021.

In the metallic mining sector, 54.15% of the sector's FY 2021 reconciled mandatory expenditures were allocated to social development through the companies' annual SDMP. Environmental expenditures made up 26.58% of the sector's reconciled mandatory expenditures, while safety and health expenditures represented 19.27% of the sector's reconciled mandatory expenditures.

Figure II-2. Reconciled safety and health, environmental, and social expenditures for FY 2021



For the non-metallic mining sector, 49.44% of its FY 2021 reconciled mandatory expenditures were allocated to environmental protection expenditures. Social development expenditures made up 26.71% of the sector’s reconciled mandatory expenditures, while safety and health expenditures represented 23.85% of the sector’s reconciled mandatory expenditures.

II. Methodology

A. Development collection and gathering

In line with the methodology employed in prior PH-EITI reports, the data for the FY 2021 was gathered using reporting templates specifically crafted and endorsed by the Multi-Stakeholder Group (MSG). Data submissions from reporting projects were made through PH-EITI's Online Reporting in the Extractives (ORE) Tool. Reporting government agencies submitted data separately.

The MSG-approved reporting templates were integrated into the ORE Tool, which reporting projects had access to. The reporting templates outlined guidelines and explained them comprehensively during the ORE Reporting Tool briefing and various MSG meetings. The key directives communicated to reporting projects include the following:

- **Comprehensive Revenue Disclosures:** Reporting entities should include all revenue streams attributed to the taxable year 2021, regardless of settlement or payment periods. This extends to cases where an alternative fiscal year-end, such as June 30, is adopted. The accrual basis of accounting is prescribed for accurate representation.
- **Total Taxes Presentation:** Templates must present the total taxes for the year, with supporting schedules detailing the breakdown. This breakdown should provide the required level of detail, considering factors like frequency and receiving office, to address any variances noted.
- **Authorized Signatories:** The templates should be signed by senior management representatives, such as the President, Chief Finance Officer, or any equivalent personnel for companies involved in participating projects.

To establish the credibility of the data, the MSG considered the availability and accessibility of information, including the appropriate level of management who will attest to the accuracy of the data. The credibility of the data was established through the following measures:

- The submission of reporting templates was facilitated by either the President of the Company for the respective project or the Chief Financial Officer and Department Head for government agencies.
- A verification process was implemented to reinforce traceability and reliability, cross-referencing the submitted information with audited financial statements where applicable.

B. Determination of material revenue streams

The determination of materiality is primarily guided by monetary values and the designation of these revenue streams as primary sources of receipts, a confirmation typically provided by the relevant government agencies responsible for collection. Consistent with the previous PH-EITI Reports, the determination of materiality level for the PH-EITI Report for FY 2021 was done on a per extractive industry sector basis, which provided for a uniform monetary threshold and a greater focus on key revenue streams

relative to the total revenues per sector.

The materiality threshold was calculated using 2%, which was applied to the total revenues collected per sector as reported by the different government agencies. The 2% was benchmarked on the proposed regulatory threshold imposed by the Philippine Securities and Exchange Commission (SEC) on public companies. Presently, the threshold is at 5%, which, if applied, will result in fewer revenue streams being covered. Hence, adopting a lower threshold was deemed more prudent and will enable greater and expanded scope.

Furthermore, the assessment considered the significance of payments in terms of their impact on communities and operations. Thus, items such as withholding tax on foreign shareholders, tax on royalties to claim owners, real property taxes, mandatory expenditures, and social funds were included regardless of their individual amounts.

Table II-5 presents this Report's in-scope, scope-out revenue streams, and other taxes.

C. Reconciliation method

Agreed upon procedures

The reconciliation process objectives do not include auditing and reviewing disclosures that have already undergone verification by third parties, such as independent auditing firms and the Commission on Audit (COA). Therefore, it was deemed appropriate to employ agreed-upon procedures (AUP) in alignment with the Philippine Standard on Related Services No. 4400, "Engagements to Perform Agreed-upon Procedures Regarding Financial Information." The outcome of an AUP is a factual findings report, specifically addressing identified variances, if any, and providing reasons for them without expressing or issuing any assurance.

The AUP conducted is outlined as follows:

- Revenue streams exceeding the established threshold were selected, and the variances were systematically calculated. Further details regarding the in-scope revenue streams can be found in this section's Determination of Materiality subsection.
- Variances identified between the disclosed amounts by participating projects and those from the corresponding government agencies underwent supplementary procedures. These additional measures included direct discussions with management to ascertain potential reasons and explanations for the differences. Additionally, a systematic tracing of sample transactions through corresponding supporting documents was performed to confirm the validity and accuracy of the disclosed information.

Revenue streams, expenses, and funds that were only disclosed by participating projects but had no corresponding disclosures from the government agencies due to legal restrictions (such as the absence of a confidentiality waiver) and those cases that lacked available information (i.e., reports are not readily available at the government agency's central office), were reconciled through other available supporting documents,

including tax returns, payment vouchers, invoices, and others.

Threshold of the amount that will be reconciled

For each in-scope revenue stream indicated in Table II-23, the total variance will be communicated to the project and government agency to facilitate the compilation of detailed supporting schedules and additional documents (e.g., official receipts and bank statements). Any reconciling item that remained unsupported and unexplainable was declared a variance post-reconciliation.

Lastly, the following documents were used as additional references:

- FY2021 audited financial statements, if available, as these include relevant disclosures in compliance with Revenue Regulation No. 15-2010. This regulation requires presenting all applicable taxes, including corporate income, excise and business taxes, duties, and other payments.
- Annual reports for listed entities that ascertain transparency on community development programs and other reports gathered by the PH-EITI Secretariat from various agencies for scoping purposes.

D. Provisions for safeguarding confidential information

Like the previous PH-EITI reports, reconciliation was also limited by the prevailing confidentiality clause under the NIRC. This clause restricts the BIR from disclosing the tax payments of companies participating in the projects unless signed waivers are submitted.

The previous PH-EITI reports provide an in-depth exploration of public disclosure, information, and participation principles. Regarding confidentiality, specific regulations are applicable to the mining, oil, and gas sectors.

CONFIDENTIAL

The information is confidential during the project's term. It should not be divulged to the public but may be used internally by the DENR-MGB Director or his authorized representatives for monitoring, policy planning, and research.

Example:

- Information supplied by mining contractors to DENR as part of the investment guarantee
- Information agreed upon by the parties in the negotiations is confidential

NON-CONFIDENTIAL

The information may be made available and reproduced by the public upon submission of appropriate requests to the DENR-MGB.

Example:

- Documents not covered by a valid confidentiality agreement between the parties
- Production and sales of minerals
- Employment Royalty and tax payments
- Metallic and non-metallic reserves
- Operational parameters, such as mining and capacities and rates, mine and mill recoveries dilution factors, etc.
- Other data agreed upon by the parties.

III. Scope of the Report

A. Targeted projects

The MSG used a preliminary list of projects from the extractive industries to assess the scope of the reconciliation procedures. The list was based on the records of MGB and DOE of all companies with corresponding approved licenses and permits in 2021.

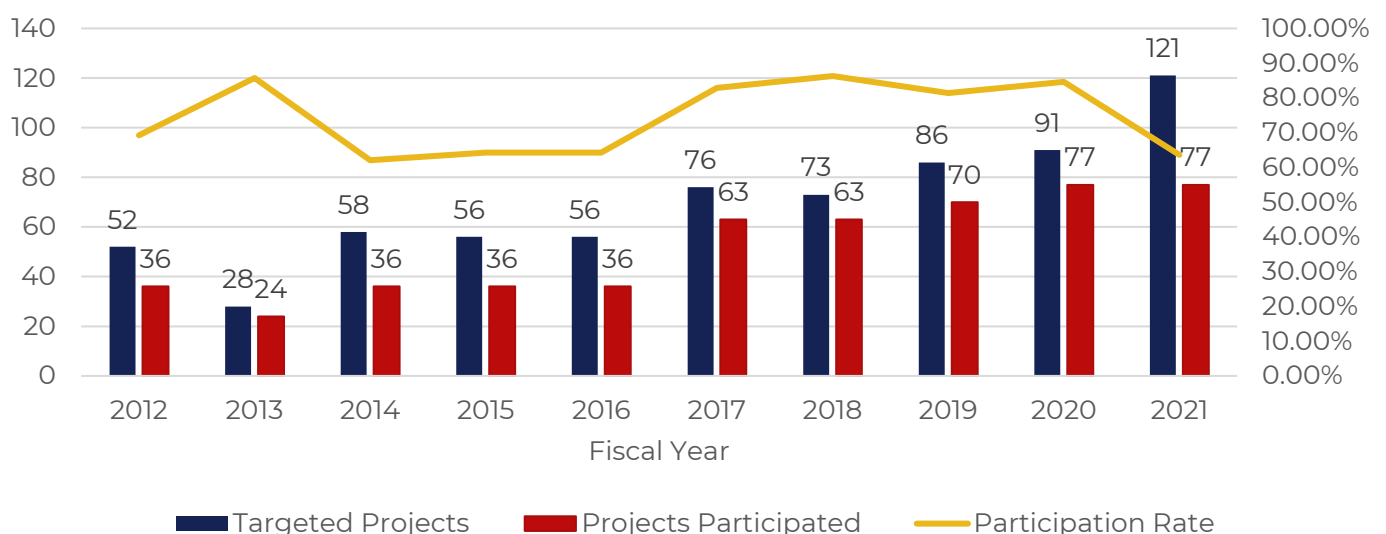
The MSG decided to identify the reporting company from the extractive industries based on their respective projects. Reporting projects will be referred to as “projects” throughout this chapter. The MSG’s decisions for each sector are presented below.

Extractive Industry	MSG Decision
Large-scale metallic mining	Encompass all projects identified by the MGB
Large-scale non-metallic mining	Encompass all projects identified by the MGB
Oil and gas	Producing service contracts identified by the DOE
Coal	Key players of the sector based on data provided by the DOE

The preliminary list of projects for FY 2021 provided by the respective government agency included 57 for metallic mining, 49 for non-metallic mining, 14 for oil and gas, and one for coal.

Despite the DAO 2017-07 requiring mining operators to participate in PH-EITI reporting, the MSG recognizes that participation may not reach 100%. Figure II-3 presents the number of projects that were targeted and participated in from the FY 2012 to FY 2021 reports, as well as the participation rates for each year. It should be noted that the non-metallic sector was only included in the scope of PH-EITI reporting starting from FY 2015.

Figure II-3. Participation rate to PH-EITI reporting from FY 2013 to FY 2021

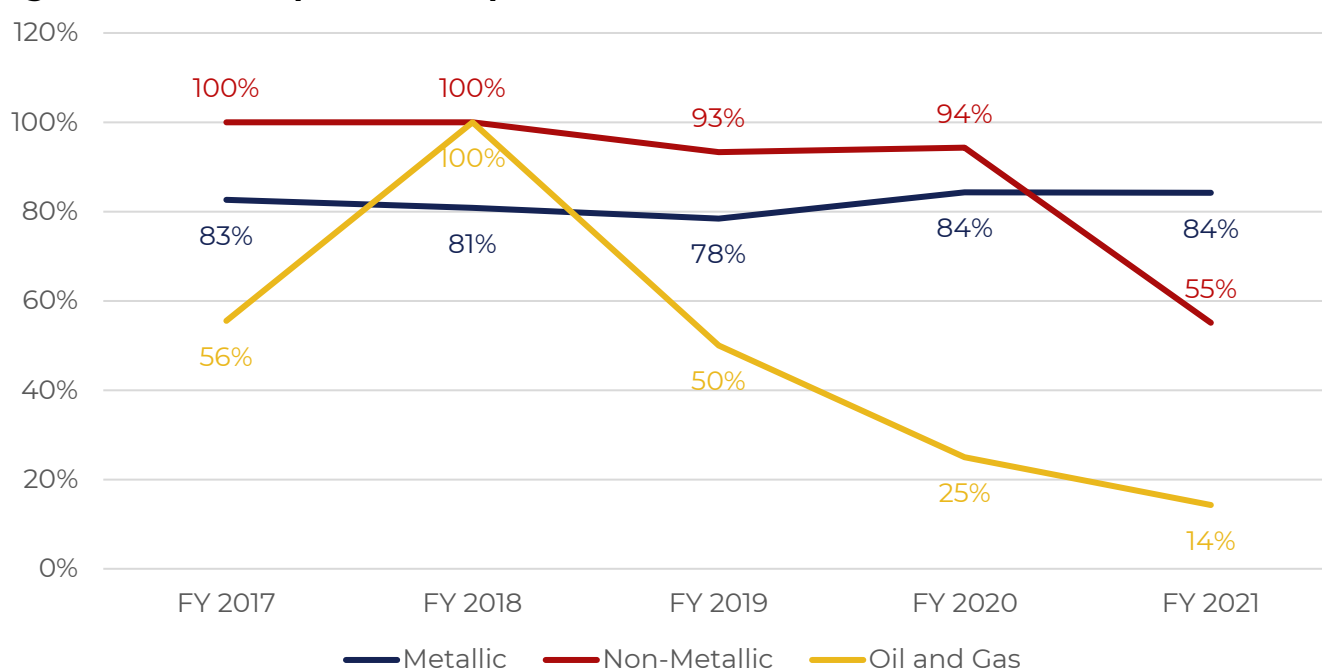


As shown in Figure II-3, the participation rate has been around 85% in recent years. However, there was a sharp decline for FY 2021. The lower participation rate is mainly due to the significant increase in targeted projects for this Report despite the steady rise in participating projects.

The FY 2021 report production also coincided with both the COVID-19 pandemic and the PH-EITI withdrawal announcement from the EITI in June 2022. The Philippines officially rejoined the EITI in September 2022. The three months of uncertainty in the Philippines' EITI implementation has led to a breakdown in communications with reporting entities that took considerable time and effort to repair.

Figure II-4 presents the participation rate of each sector covering the last five years of PH-EITI reporting.

Figure II-4. Participation rate per sector from FY 2017 to FY 2021



Tables II-15 to II-16 detail the targeted and participating projects for the metallic and non-metallic mining sectors. Information on the reported production and government collections is also included. Table II-17, on the other hand, details the targeted and participating projects for the oil and gas sector, as well as reported sales and government collections for this sector.

Table II-15. Targeted and participating metallic mining projects

	Project	Company	2021 Production	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating
1	Dinagat Nickel-Chromite Project Parcel 2B	AAM-Phil Natural Resources Exploration and Development Corporation	116,895,255	0.16%	45,906,815	0.20%	Yes
2	Dinagat Nickel-		457,609,087	0.61%			Yes

	Project	Company	2021 Production	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating
	Chromite Project Parcel 1						
3	MPSA No. 259-2007-XIII (SMR) AMENDED II	Adnama Mining Resources, Inc.	1,704,439,974	2.28%	292,500,831	1.30%	Yes
4	MPSA-134-99-XIII	Agata Mining Ventures, Inc.	4,320,234,008	5.78%	497,095,348	2.22%	Yes
5	MPSA No. 233-2007-XIII (SMR)	Alnor Nac's Construction and Development Corporation	-	0.00%	3,518,333	0.02%	No
		Libjo Mining Corporation	-	0.00%	106,413,301	0.47%	Yes
		Westernshore Nickel Corporation	30,708,757	0.04%	37,134,479	0.17%	Yes
6	MPSA 225 - 2005 - XI; MPSA 234 - 2007 - XI	Apex Mining Co., Inc.	3,809,252,155	5.10%	1,299,298,185	5.79%	Yes
7	MPSA No. 263-2008-XI (Amended I) B	Arc Nickel Resources, Inc.	-	0.00%	7,536,349	0.03%	No
8	MPSA No. 237-2007-IX	Atro Mining-Vitali Inc.	-	0.00%	-	0.00%	No
9	PC-ACMP-002-CAR	Benguet Corporation	942,223,105	1.26%	65,119,174	0.29%	Yes
10	MPSA NO. 226-2005-III	BenguetCorp Nickel Mines, Inc.	400,879,686	0.54%	624,099,711	2.78%	Yes
11	MPSA-235-2007-4B	Berong Nickel Corporation	401,721,221	0.54%	415,396,360	1.85%	Yes
12	MPSA NO. 078-97-XIII-SMR	Cagdianao Mining Corporation	1,300,815,904	1.74%	1,136,837,610	5.07%	Yes
13	MPSA-210-2005-VII	Carmen Copper Corporation	10,600,783,046	14.18%	2,094,352,711	9.34%	Yes
14	MPSA NO. 243-2007-XIII-SMR	Carrascal Nickel Corporation	316,231,158	0.42%	850,210,423	3.79%	Yes
15	MPSA No. 010-92-X SMR	Century Peak Corporation	-	0.00%	155,437,205	0.69%	Yes
16	MPSA No. 283-2009-XIII (SMR)		262,584,188	0.35%			Yes
17	MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	1,589,229,215	2.13%	378,334,834	1.69%	Yes
18	MPSA No. 158-2000-XIII (SMR)	CTP Construction & Mining Corporation	1,220,756	0.00%	998,786,533	4.45%	Yes
19	MPSA No. 018-093-XI (SMR)		6,890,418,120	9.22%			Yes
20	MPSA NO. 258-2007II	Dinapigue Mining Corporation	42,961,173	0.06%	8,774,569	0.04%	Yes
21	SMP No. 001-2015 (Renewal)	Emir Mineral Resources Corporation	-	0.00%	-	0.00%	No
22	209-2005-III	Eramen Minerals, Inc.	3,489,102,526	4.67%	618,520,324	2.76%	Yes
23	FTAA 0004-2009-II	FCF Minerals Corporation	6,183,458,539	8.27%	530,989,981	2.37%	Yes
24	MPSA 095-97-V	Filminera Resources Corporation	5,270,595,255	7.05%	1,058,661,063	4.72%	Yes
25	MPSA No. 292-2009-VIII-Amended A	Global Min-Met Resources, Inc.	-	0.00%	-	0.00%	No
26	MPSA No. 184-	Greenstone	4,120,350	0.01%	17,989,487	0.08%	Yes

	Project	Company	2021 Production	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating
	2002-XIII	Resources Corporation					
27	MPSA No. 246-2007-XIII-SMR	Hinatuan Mining Corporation	835,157,002	1.12%	487,730,397	2.17%	Yes
28	MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.	437,793,545	0.59%	22,773,903	0.10%	Yes
29	MPSA No. 139-99-V	Johson Gold Mining Corporation	-	0.00%	27,304	0.00%	Yes
30	MPSA NO. 291-2009-XIII-SMR	Krominco, Inc.	-	0.00%	227,969	0.00%	Yes
31	MPSA NO. 001-090-CAR	Lepanto Consolidated Mining Company	1,571,022,574	2.10%	114,870,015	0.51%	Yes
32	MPSA No. 151-00-CAR		-	0.00%			
33	MPSA No. 351-2011-VIII	Mt. Sinai Mining Exploration and Development Corporation	-	0.00%	16,946	0.00%	No
34	MPSA No. 290-2009-VIII	Nicua Corporation/Vinc ent Tan Tiong	-	0.00%	-	0.00%	No
35	SMP No. 2013-01	Ore Asia Mining and Development Corporation	-	0.00%	247,860	0.00%	No
36	MPSA No. 011-92-X (SMR)	Oriental Synergy Mining Corporation	-	0.00%	25,731,401	0.11%	No
37	MPSA No. 292-2009-VIII (Amended A)	Verum Terra Geoscience, Inc.	-	0.00%	62,947	0.00%	No
38	MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.	111,046,293	0.15%	176,416,233	0.79%	Yes
39	MPSA NO. 016-93-XIII	Marcventures Mining and Development Corporation	1,979,980,737	2.65%	557,136,703	2.48%	Yes
40	MPSA No. 197-2004-XI (Amended)	Austral-Asia Link Mining Corporation	-	0.00%	-	0.00%	Yes
		Hallmark Mining Corporation	-	0.00%	1,050,780	0.00%	Yes
41	FTAA 001	OceanaGold (Philippines), Inc.	1,321,824,882	1.77%	282,881,098	1.26%	Yes
42	MPSA-242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation	-	0.00%	26,552,190	0.12%	Yes
43	MPSA No. 072-97-XIII-SMR	Pacific Nickel Philippines, Inc.	-	0.00%	13,741,272	0.06%	Yes
44	MPSA 276-2009-CAR	Philex Mining Corporation	10,487,780,141	14.03%	1,288,334,386	5.74%	Yes
45	262-2008-XIII	Philsaga Mining Corporation	-	0.00%	1,121,724,752	5.00%	Yes
46	MPSA NO. 007-92-X Amended 1	Platinum Group Metals Corporation	1,493,035,955	2.00%	1,421,976,635	6.34%	Yes
47	MPSA 114-98-IV Amended	Rio Tuba Nickel Mining Corporation	1,755,950,712	2.35%	1,277,532,558	5.70%	Yes
48	MPSA No. 250-2007-III AND EP No. 001-2010-III	Shangfil Mining and Trading Corporation	102,883,896	0.14%	14,172,238	0.06%	Yes
49	MPSA No. 002-90-X	Sinosteel Phils. H. Y. Mining	194	0.00%	93,333,402	0.42%	Yes

	Project	Company	2021 Production	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating
		Corporation					
50	MPSA No. 261-2008-XIII (A)	SR Metals, Inc.	2,474,910,179	3.31%	260,875,869	1.16%	Yes
51	MPSA 254-2007 VIII	Strong Built (Mining) Development Corporation	-	0.00%	2,344,014	0.01%	Yes
52	MPSA NO. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation	2,745,064,336	3.67%	3,358,166,640	14.97%	Yes
53	MPSA 292-2009-VIII-Amended B	Techiron Resources, Inc.	175,420,983	0.23%	12,591,656	0.06%	Yes
54	MPSA No. 090-97-XI	Tribal Mining Corporation	-	0.00%	1,600,474	0.01%	Yes
55	MPSA 086-97-IX	TVI Resource Development Philippines, Inc.	714,732,802	0.96%	250,718,200	1.12%	Yes
56	MPSA-031-94-X	Wellex Mining Corporation	-	0.00%	1,296,673	0.01%	Yes
57	MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	408,194,929	0.55%	373,779,401	1.67%	Yes
		Total	74,750,282,635	100%	22,430,827,541	100%	

Of the 57 targeted metallic mining projects, 48 participated, and 13 had no production for FY 2021. The rates of participation based on government collections and production are 100% and 99.83%, respectively, which can be considered a sufficient representation of the metallic sector.

Table II-16. Targeted and participating non-metallic mining projects

	Project	Company	2021 Production Value	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating
1	MPSA no. 013-93-VII	Apo Land and Quarry Corporation	196,632,986	1.40%	60,791,733	1%	Yes
2	MPSA No. 093-97-VII						
3	MPSA no. 286-2009-VII						
4	MPSA No. 070-97-IVA	Asensio Pinzon Aggregate Corp / Pacific Concrete Products, Inc. & Big Rock Aggregates Corp	-	0.00%	-	0.00%	No
5	MPSA 296-2009-IVA	BL Gozon & Co. Inc.	59,365,502	0.42%	20,832,097	0.19%	Yes
6	MPSA No. 150-00-VII	Bohol Limestone Corporation	-	0.00%	2,726,202	0.03%	No
7	MPSA No. 32-95-IV	Concrete Aggregates Corporation	-	0.00%	14,516,320	0.14%	Yes
8	MPSA No. 208-2005-VII	Dolomite Mining Corporation	179,556,062	1.28%	33,269,148	0.31%	Yes
9	MPSA No. 181-2002-III	Eagle Cement Corporation	12,436,481,630	88.64%	3,797,298,150	35.46%	Yes
10	MPSA No. 202-	Hardrock	81,728,313	0.58%	3,090,362	0.03%	Yes

	Project	Company	2021 Production Value	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating
	2004-IVA	Aggregates, Inc.					
11	MPSA 218-2005-VII	Heirs of Arturo Zayco	-	0.00%	-	0.00%	No
12	MPSA No. 200-2004-I	Heirs of Elias E. Olegario	2,970,015	0.02%	-	0.00%	Yes
13	MPSA No. 238-2007-I	Helix Mining and Development Corporation	-	0.00%	-	0.0%	No
14	MPSA No. 274-2008-XI (Amended)						
15	MPSA No. 042-95-1						
16	MPSA No. 027-94-III						
17	MPSA No. 080-97-XI						
18	MPSA No. 281-2009-X (Amended I)	Helix Resources and Development Corporation	-	0.00%	-	0.00%	No
19	MPSA No. 047-96-XII						
20	MPSA No.146-99-V	Ibalong Resources and Development Corporation	-	0.00%	5,658,965	0.05%	Yes but no data in ORE
21	MPSA -124-98-IV	Island Quarry and Aggregates Corporation	116,968,510	0.83%	94,443,567	0.88%	Yes
22	MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	236,118,150	1.68%	95,725,014	0.89%	Yes
23	MPSA No. 030-95-VII	Lazi Bay Resources Development, Inc.	-	0.00%	1,197,603	0.01%	Yes but no data in ORE
24	MPSA No. 239-2007-IV	Montalban Millex Aggregate Corporation	59,018,547	0.42%	7,487,670	0.07%	Yes
25	MPSA No. 106-98-I	Northern Cement Corporation	-	0.00%	1,787,643,648	16.69%	Yes
26	MPSA No. 273-2008-V	Orophil Stonecraft, Inc.	-	0.00%	-	0.00%	No
27	MPSA No. 111-98-VII	Quarry Ventures Phils., Inc.	-	0.00%	45,698	0.00%	No
28	MPSA-64-96-IV Amended II	Rapid City Realty and Development Corporation	-	0.00%	1,760,815	0.02%	Yes
29	MPSA-075-97-IV						
30	MPSA-074-97-IV						
31	MPSA-087-97-IV						
32	MPSA No. 029-95-IV	Republic Cement & Building Materials, Inc.	153,943,914	1.10%	4,072,302,273	38.03%	Yes
33	MPSA No. 026-94-III		-	0.00%			
34	MPSA No. 132-99-VII		11,690,805	0.08%			
35	MPSA No. 138-99-IV		121,463,060	0.87%			
36	MPSA 104-98-XII	Republic Cement Iligan, Inc.	-	0.00%	375,192,792	3.50%	Yes but no data in ORE
37	MPSA No. 056-96-III	Republic Cement Land & Resources	104,779,664	0.75%	27,395,620	0.26%	Yes

	Project	Company	2021 Production Value	% to total production	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating
38	MPSA No. 031-95-XII	Republic Cement Mindanao, Inc. (Formerly Lafarge Mindanao Inc.)	-	0.00%	480,000	0.00%	No
39	MPSA No. 104-98-XII Amended						
40	MPSA No. 105-98-XII						
41	MPSA 213-2005-IVB	Rio Tuba Nickel Mining Corporation	213,937,135	1.52%	266,598,992	2.49%	Yes
42	MPSA No. 089-97-III	Rockmix, Inc.	-	0.00%	-	0.00%	No
43	MPSA No. 257-2007-IVA	Rolando B. Gimeno	-	0.00%	-	0.00%	No
44	MPSA-136-99-IVA	San Rafael Dev't. Corporation	-	0.00%	-	0.00%	No
45	MPSA 205-2004-VII	Solid Earth Development Corporation	55,969,615	0.40%	37,697,208	0.35%	Yes
46	MPSA No. 161-2000-III	Solid North Mineral Corporation	-	0.00%	-	0.00%	No
47	MPSA No. 201-2004-III	Spar Development Co., Inc.	-	0.00%	-	0.00%	No
48	MPSA No. 102-97-IVA	Teresa Marble Corporation	-	0.00%	1,946,728	0.02%	No
49	MPSA No. 186-2002-V	UBS Marketing Corporation	-	0.00%	-	0.00%	No
Total			14,030,623,908	100.00%	10,708,100,606	100%	

Out of 49 targeted non-metallic mining projects, 27 participated, and 22 did not have any production in FY 2021. The participation rates based on government collections and production are 99.05% and 100%, respectively, indicating a strong representation of the non-metallic sector.

It should be noted that Rio Tuba Nickel Mining Corporation operates both a metallic mining project and a non-metallic mining project, as shown in Tables II-15 and II-16.

Table II-17. Targeted and participating oil and gas

	Company	Project	2021 Sales	% to total sales	2021 reported government collections by government agency	% to total reported government collections for the sector	Participating
1	China International Mining Petr.	SC 49	-	0%	148,532,719	0.64%	No
2	Forum (GSEC 101) Ltd	SC 72	-	0%	-	0.00%	No
3	Forum Exploration	SC 40	-	0%	-	0.00%	No
4	NPG Pty Ltd (Formerly Galoc Production Company)	SC No. 14C	568,372,603	1%	376,050,984	1.62%	Yes
5	Nido Petroleum Pty Ltd	SC 54	-	0%	-	0.00%	No
6	Palawan55 exploration & Production Corp	SC 55	-	0%	-	0.00%	No
7	Philippine	SC 37	-	0%	210,298,019	0.91%	No

8	National Oil Company	SC 57	-	0%			No
9		SC 59	-	0%			No
10	PXP Energy Corporation	SC 74	-	0%	-	0.00%	No
11		SC 75	-	0%	-	0.00%	No
12	Ration Petroleum Ltd	SC 76	-	0%	-	0.00%	No
13	Prime Energy Resources Development BV (Formerly Shell Philippines Exploration BV)	SC No. 38	55,061,595,879	99%	22,414,888,673	96.57%	Yes
14	Total E&P Ltd	SC 56	-	0%	-	0.00%	No
Total			55,629,968,482	100%	23,149,770,394	99.10%	

Two of the 14 oil and gas projects participated in the reporting exercise for FY 2021. The two participating projects accounted for 100% of the sector's total sales and 98.19% of reported government collections from the sector.

COC No. 5 of Semirara Mining and Power Corporation, the only targeted project for the coal sector, did not participate. Like previous reports, considerable effort was made to encourage Semirara to participate in the transparency exercise. When Semirara declined to participate, alternative procedures were carried out to gather information on Semirara's revenue streams. This included obtaining public documents such as audited financial statements and disclosures by government agencies, which are presented earlier in this chapter.

B. Government agencies

Presented below is the list of government agencies and their respective revenue streams and funds being collected.

Type	Description	Rate	Paid to agency	Unilateral disclosure
Responsible agency: BIR				
Corporate Income Tax	Calculated based on estimated taxable income	Generally at 30% unless entities are under different tax regimes, including ITH (0%) or gross income taxation (5%). Upon expiration of ITH, normal income tax is levied.	Yes	No
Excise Tax on Minerals	Imposed on coal, metallic and non-metallic minerals	4% of actual market value of the gross output thereof at the time of removal.	Yes	No
Output Value Added Tax (VAT)	Levied on the sale, barter, exchange or lease of goods or properties and services in the Philippines	12% of the gross selling price or gross receipts of the sale, barter, or exchange of goods and services.	Yes	No
Selected Final Withholding Tax	Portion of payments made to foreign shareholders, head office, and claim owners	Ranges between 5% and 30% depending on the type of payments made (e.g., cash or property dividends), as well as an existing tax treaty with another country.	Yes	No

Type	Description	Rate	Paid to agency	Unilateral disclosure
Improperly Accumulated Earnings Tax (IAET)	Applied to closely held corporations that have retained excess earnings instead of declaring dividends	10% of improperly accumulated taxable income.	Yes	No
Responsible agency: BOC				
Customs Duties	Imposed on all articles imported from any foreign country into the Philippines, except as otherwise specifically provided for in the tariff and customs and other laws	Computed using varying rates depending on the nature and value of the imported article.	Yes	No
VAT	Mainly imposed on imported capital equipment	12% of landed cost or the value of imported article plus other charges, as well as excise tax.	Yes	No
Excise Tax on imported goods	Imposed on imported goods such as petroleum products, and should be paid before the release from the customs' custody	Tax imposed will depend on the type of product imported.	Yes	No
Responsible agency: PPA				
Wharfage Fees	Wharfage tariff is imposed for the use of wharf and is assessed against every container and cargo	Tariff varies based on whether the import/export cargo is domestic or international. It is calculated using cargo quantity, weight or measure received and/or discharged by a vessel. Entities with private ports are only liable to pay half or 50% of assessed wharfage fees.	Yes	No
Responsible agency: MGB				
Royalty on Mineral Reservation	Mandated for contractors/permit holders/lessees who are parties to a mineral agreement	Mandated for contractors/permit holders/lessees who are parties to a mineral agreement. Not less than 5% of the market value of the gross output of the minerals/mineral products extracted or produced from Mineral Reservations, exclusive of all other taxes.	Yes	No
Occupation Fees	Please refer to the LGU section.		Yes	No
Responsible agency: DOE				
Government	Mandated for entities	60% of net revenue.	Yes	No

Type	Description	Rate	Paid to agency	Unilateral disclosure
share from oil and gas production	under service contracts			
Training fund for DOE employees	Assistance for training programs, scholarships, conferences, seminars, and other similar activities for DOE's personnel	Equivalent to USD 20,000 during the exploration/development period and USD 50,000 per year during the production period.	No	No

Responsible agency: LGU

Local Business Tax	Allocated between head office and plant/project office	Not exceeding 2% of gross sales or receipts of the preceding calendar year.	Yes	No
Tax on sand, gravel and other quarry resources	Levied on quarry resources extracted from public lands	Not exceeding 10% of fair market value in the locality per cubic meter of the quarry resource.	Yes	No
Real Property Tax – Basic and Special Education Fund (SEF)	Levied on land and machinery Portion of real property tax is expended exclusively for the activities of the Department of Education	1% to 2% of the assessed value of real property.	Yes	No
Occupation Fees	LGU's share in occupation fees levied by the MGB	Computed by the MGB and are allocated as follows: 30% to the provincial government, 42% to the municipal government and 28% to the barangay	Yes	No
Other Local Taxes	Nature and rates of local taxes vary depending on the local government code imposed		Yes	No

Responsible agency: NCIP

Royalty for IPs	Based on DAO No. 96-40	Not less than 1% of gross output.	No; directly paid to IPs	No
Free and Prior Informed Consent (FPIC) expenditure	One-time payment when FPIC proceedings commence	Based on the data gathered during the conduct of the Field Based Investigation (FBI)	No; directly paid to IPs	No

All national government agencies were able to submit their respective reports. However, it should be noted that the NCIP was only able to submit partial data, with 9 out of 13 NCIP regional offices responding and providing FY 2021 data to PH-EITI.

Additionally, 116 LGUs were covered in this Report based on the direct payments reported by the participating projects. However, only 52 LGUs had data provided for reconciliation. These LGUs are as follows.

Region	Province	With Data	Municipality/City	With Data
Region I – Ilocos Region	Ilocos Norte	No	Curimao	No
	La Union	No	San Fernando	No
	Pangasinan	No	Mangatarem	No
CAR – Cordillera Administrative	Benguet	No	Baguio City	No
			Itogon	Yes
			Mankayan	Yes
			Tuba	Yes
Region II – Cagayan Valley	Isabela	No	Dinapigue	No
	Nueva Vizcaya	Yes	Bagabag	Yes
			Bambang	No
			Bayombong	No
			Cabarroguis	No
			Kasibu	Yes
			Nagtipunan	No
			Quezon	Yes
			Quirino	No
			Solano	No
Region III – Central Luzon	Bulacan	No	Malolos	No
			Norzagaray	Yes
			San Ildefonso	No
	Zambales	Yes	Botolan	No
			Candelaria	Yes
			Mansiloc	No
			Santa Cruz	Yes
NCR – National Capital Region	Metro Manila	No	Makati City	No
			Mandaluyong City	No
			Muntinlupa City	Yes
			Pasay City	Yes
			Taguig City	Yes
Region IVA – CALABARZON	Batangas	No	Batangas City	No
			Taysan	Yes

Region	Province	With Data	Municipality/City	With Data
	Rizal	No	Angono	Yes
			Antipolo City	Yes
			Montalban	No
			Teresa	Yes
Region IVB – MIMAROPA	Palawan	Yes	Bataraza	Yes
			Narra	Yes
			Quezon	Yes
			Sofronio Española	Yes
Region V – Bicol Region	Albay	No	Camalig	No
	Camarines Norte	No	Jose Panganiban	Yes
	Masbate	No	Aroroy	No
Region VI – Western Visayas	Negros Occidental	No	Hinoba-an	Yes
Region VII – Central Visayas	Cebu	No	Alcoy	Yes
			Cebu City	No
			Danao City	No
			Dalaguete	Yes
			Ginatilan	Yes
			Mandaue	No
			Naga City	Yes
			San Fernando	No
			Talisay City	No
			Toledo City	Yes
	Siquijor	No	Lazi	No
Region VIII – Eastern Visayas	Eastern Samar	No	Borongan	No
			Guiuan	No
	Leyte	Yes	Lapu-lapu City	No
			Macarthur	Yes
Region IX – Zamboanga Peninsula	Zamboanga Del Sur	No	Bayog	No
Region X – Northern Mindanao	Misamis Oriental	Yes	Lugait	No
Region XI – Davao Region	Davao De Oro	No	Maco	Yes
	Davao Del Norte	No	Tagum City	No
	Davao Del Sur	No	Davao City	Yes
	Davao Oriental	No	Mati	No

Region	Province	With Data	Municipality/City	With Data
Region XII – SOCCSKARGEN	South Cotabato	No	Tboli	No
Region XIII – Caraga Administrative Region	Agusan Del Norte	No	Jabonga	No
			Santiago	Yes
			Tubay	Yes
	Agusan Del Sur	Yes	Barobo	No
			Bunawan	No
			Lianga	No
			Rosario	Yes
			San Francisco	No
			Dinagat Islands	Yes
	Cagdianao	Yes		
	Libjo	Yes		
	Loreto	Yes		
	San Jose	Yes		
	Surigao Del Norte	Yes	Tubajon	Yes
			Claver	Yes
			Mainit	No
			Surigao City	Yes
			Tagana-an	Yes
			Tubod	Yes
Surigao Del Sur	No	Urbiztondo	No	
		Carrascal	Yes	

C. Mandatory expenditures and funds for environmental protection, safety and health, and social development

According to the Mining Act, companies involved in mining must spend money on programs and activities that focus on social development, environmental protection, and rehabilitation. They must also set up funds to ensure enough money is available to carry out these programs and activities. Regardless of the monetary amounts, these mandatory expenses and funds were included in the reporting templates because they are important and relevant. These disclosures not only ensure that companies are compliant but also highlight the social and environmental responsibilities that mining companies must take on.

The required disclosures are limited to those specifically mandated by prevailing regulations and confirmed by the MGB. As such, they do not include additional activities mining companies undertake as part of their respective Corporate Social Responsibility (CSR) programs. Additionally, these mandatory expenditures and funds are held in trust

funds and are not remitted to the MGB.

A summary of the mandatory expenditures and funds that are considered unilateral payments but were nonetheless subject to reconciliation procedures, as far as practicable, is provided below.

Type	Description	Rate								
Annual Environmental Protection and Enhancement Program (AEPEP)	The AEPEP cost covers the amount of the environment-related expenses for the project's entire life, wherein the initial 10% of the capital or project cost was derived from the feasibility study forming part of the Declaration of Mining Project Feasibility.	Under DAO No. 2010-21, AEPEP cost shall be approximately 3-5% of the direct mining and milling cost.								
Community Development Program	The amount is imposed on exploration activities intended to enhance the development of the host and its neighboring communities.	10% of the approved budget for an entity's 2-year Exploration Work Program								
Annual Safety and Health Program (ASHP)	The program includes standard operating procedures for mining and milling operations, management and employee training, housekeeping, environmental risk management, an emergency response program, and occupational health and safety management.	N/A								
Annual Social Development Management Program (SDMP)	The Annual SDMP is formulated to fulfill social obligations, enhancing the development of communities directly and/or indirectly affected by the mining project.	1.5% of the prior year's operating expenses								
The SDMP is allocated as follows:										
<table border="1"> <thead> <tr> <th data-bbox="496 1193 943 1234">Program</th> <th data-bbox="943 1193 1106 1234">Allocation</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 1234 943 1305">Social Development and Management (SDM)</td> <td data-bbox="943 1234 1106 1305">75%</td> </tr> <tr> <td data-bbox="496 1305 943 1413">Mining Technology and Geosciences Advancement (MTGA)</td> <td data-bbox="943 1305 1106 1413">10%</td> </tr> <tr> <td data-bbox="496 1413 943 1491">Information, Education, and Communication (IEC)</td> <td data-bbox="943 1413 1106 1491">15%</td> </tr> </tbody> </table>			Program	Allocation	Social Development and Management (SDM)	75%	Mining Technology and Geosciences Advancement (MTGA)	10%	Information, Education, and Communication (IEC)	15%
Program	Allocation									
Social Development and Management (SDM)	75%									
Mining Technology and Geosciences Advancement (MTGA)	10%									
Information, Education, and Communication (IEC)	15%									
Environmental Work Program (EWP)	The EWP details existing environment programs where the exploration work is proposed. Potential effects and environmental management measures to be implemented are identified, including the total cost of such projects.	N/A								
Mine Rehabilitation Funds (MRF)	The MRF is maintained as a reasonable environmental deposit to ensure the availability of funds for satisfactory compliance with the commitments and performance of the activities stipulated in the AEPEP. This is deposited as a trust fund in a government depository bank and shall be used for the physical and social rehabilitation of areas and communities	<p>Mine Monitoring Trust Fund is a deposit of not less than PHP 150,000.</p> <p>The Rehabilitation Cash Fund is equivalent to 10% of the total amount needed to implement the EPEP or PHP 5</p>								

Type	Description	Rate
Mine Waste and Tailings Fees Reserve Fund	affected by mining activities and for research on rehabilitation's social, technical, and preventive aspects. The MRF is divided into two forms, mainly the Mine Monitoring Trust Fund and the Rehabilitation Cash Fund. The Mine Waste and Tailings Fees Reserve Fund is to be used to compensate for damage caused by mining operations and for research projects duly approved by the Contingent Liability and Rehabilitation Fund Steering Committee.	million, whichever is lower. PHP 0.05/MT of mine waste produced, and PHP 0.10/MT of mill tailings generated
Final Mine Rehabilitation and Decommissioning Fund	The fund is established to ensure the full cost of the approved Final Mine Rehabilitation and Decommissioning Plan (FMR/DP) is accrued before the end of the operating life of the mine.	N/A

D. Material revenue streams

Monetary values mainly drive the determination of materiality and whether these revenue streams and other taxes are considered primary sources of receipts, as confirmed by the collecting government agencies.

Determining the materiality level for the tenth Report was done on a per extractive sector basis, which provided a uniform monetary threshold and a greater focus on key revenue streams relative to the total revenues per sector. The materiality threshold was calculated using 2%, which was applied to the total revenues collected from the targeted projects per sector as reported by the different government agencies. However, a limitation exists for revenue streams collected by the BIR due to the agency's requirement for waivers prior to providing the data. Thus, the revenue stream is limited to participating projects that have submitted their waivers. The 2% was benchmarked on the proposed regulatory threshold to be imposed by the Philippine Securities and Exchange Commission (SEC) on public companies. Presently, the threshold is at 5%, which, if applied, will result in fewer revenue streams to be covered in the Report. Hence, a lower threshold was deemed more prudent to enable a greater and expanded scope.

Including all revenue streams, other taxes, and funds in the reconciliation procedures was also considered. In the case of variance between the reported amounts of the government agency and the participating project, a fixed rate of 5% will be applied against the total reported collection per government agency. If the variance is more than 5% of the total collection of the government agency, a reconciliation of that revenue stream will be performed. This option will result in different variance thresholds per participating project and government agency. Although this method may have a greater scope, it may provide a fragmented analysis of the data and variances, distorting any impact of process recommendations.

In addition to the monetary value of the revenue streams, other taxes, and funds, the nature of the payments was also considered based on their relevance and significance

to communities and operations. Thus, withholding tax on foreign shareholders, withholding tax on royalties to claim owners, real property taxes, custom duties, and mandatory expenditures and funds were included regardless of their amounts.

In-scope and Scoped-out revenue streams, other taxes, and funds for this Report are presented in Tables II-18 to II-22.

Table II-18. Summary of in-scope and scoped-out revenue streams and other taxes for the extractive industries

Revenue Stream and Other Taxes	Government Agency	Extractive Industries			
		Industry Total	Target Total	In-Scope Total	Scoped-Out Total
Excise tax on minerals	BIR	6,234,020,870	6,218,845,421	6,218,845,421	-
Corporate income tax	BIR	11,132,983,547	11,132,794,931	10,787,670,872	345,124,059
Output VAT	BIR	6,479,311,125	6,479,067,152	6,460,857,792	18,209,360
Withholding tax - Foreign shareholder dividends	BIR	85,872,604	35,171,753	35,171,753	-
Withholding tax - Profit remittance to principal	BIR	-	-	-	-
Withholding tax - Royalties to claim owners	BIR	108,417,646	108,417,646	108,417,646	-
Withholding tax - Other Final	BIR	1,840,645,325	1,891,346,175	1,891,346,175	-
Withholding Tax - Expanded	BIR	1,693,846,888	1,689,485,361	1,689,485,361	-
Withholding Tax - Compensation	BIR	1,300,745,579	1,300,745,579	1,122,952,552	177,793,027
Withholding Tax - Other Taxes	BIR	124,571,145	121,314,603	121,314,603	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	-	-	-
Documentary stamp tax	BIR	-	-	-	-
Capital gains tax	BIR	-	-	-	-
Customs & Duties	BOC	180,296,363	161,131,012	159,714,526	1,416,485
VAT on imported materials and equipment	BOC	1,874,061,003	1,833,196,965	1,828,690,783	4,506,182
Excise Tax on Imported Goods	BOC	120,241,885	120,237,231	120,232,771	4,460
Government share from oil and gas production	DOE	27,641,545,047	27,641,545,047	21,138,241,117	6,503,303,930
Annual rental fees for retained area after exploration	DOE	-	-	-	-
Local business tax	LGU	1,381,654,640	870,984,472	844,965,150	26,019,322
Real property tax - Basic	LGU	1,240,342,916	132,530,697	118,428,394	14,102,303
Real property tax - SEF	LGU	1,176,429,246	123,401,868	121,478,572	1,923,296
Tax on sand, gravel and other quarry resources	LGU	-	-	-	-
Occupation Fees	LGU	11,834,621	8,191,781	8,077,326	114,455
Mayor's Permit	LGU	22,226,766	20,729,884	19,477,502	1,252,382
Community Tax	LGU	317,567	158,719	147,719	11,000
Other Taxes	LGU	777,876,793	127,650,587	127,005,037	645,550
Royalty on mineral reservation	MGB	2,408,742,427	2,389,575,240	2,364,081,575	25,493,666
Wharfage Fees	PPA	452,965,413	380,058,929	344,941,319	35,117,610
Total revenue streams and other taxes for FY2021		66,288,949,416	62,786,581,054	55,631,543,967	7,155,037,086
Royalty for IPs	NCIP	263,503,351	263,503,351	256,491,373	7,011,978
Total revenue streams and other taxes for FY2021 (including NCIP)		66,552,452,767	63,050,084,404	55,888,035,340	7,162,049,065
Percentage covered - targeted revenue streams				88.64%	11.36%
Percentage covered - total revenue streams				83.98%	10.76%

Table II-19. Summary of in-scope and scoped-out revenue streams and other taxes for the metallic mining sector

Revenue Stream and Other Taxes	Government Agency	Metallic Mining					
		Industry Total	%	Target Total	%	In-Scope Total	Scoped-Out Total
Excise tax on minerals	BIR	6,085,243,877	27.03%	6,070,068,428	27.30%	6,070,068,428	-
Corporate income tax	BIR	9,050,071,421	40.20%	9,049,882,804	40.71%	9,049,882,804	-
Output VAT	BIR	2,904,919	0.01%	2,660,946	0.01%	2,660,946	-
Withholding tax - Foreign shareholder dividends	BIR	35,171,753	3.45%	35,171,753	3.49%	35,171,753	-
Withholding tax - Profit remittance to principal	BIR	-		-		-	
Withholding tax - Royalties to claim owners	BIR	108,417,646		108,417,646		108,417,646	
Withholding tax - Other Final	BIR	632,810,273		632,810,273		632,810,273	
Withholding Tax - Expanded	BIR	1,203,456,479	5.35%	1,199,094,952	5.39%	1,199,094,952	-
Withholding Tax - Compensation	BIR	701,435,679	3.12%	701,435,679	3.16%	701,435,679	-
Withholding Tax - Other Taxes	BIR	44,964,434	0.20%	41,707,892	0.19%	41,707,892	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	0.00%	-	0.00%	-	-
Documentary stamp tax	BIR	-	0.00%	-	0.00%	-	-
Capital gains tax	BIR	-	0.00%	-	0.00%	-	-
Customs & Duties	BOC	67,957,570	0.30%	67,957,570	0.31%	67,957,570	-
VAT on imported materials and equipment	BOC	507,467,465	2.25%	508,130,408	2.29%	508,130,408	-
Excise Tax on Imported Goods	BOC	1,758,471	0.01%	1,758,471	0.01%	1,758,471	-
Local business tax	LGU	826,587,719	3.67%	838,047,267	3.77%	836,538,351	1,508,916
Real property tax - Basic	LGU	131,232,923	0.58%	65,286,099	0.29%	65,286,099	-
Real property tax - SEF	LGU	85,038,254	0.38%	69,940,384	0.31%	69,940,384	-
Occupation Fees	LGU	9,669,160	0.04%	8,051,201	0.04%	7,986,401	64,800
Mayor's Permit	LGU	11,141,747	0.05%	13,828,838	0.06%	13,661,891	166,947
Community Tax	LGU	142,561	0.00%	147,719	0.00%	147,719	-
Other Taxes	LGU	254,991,672	1.13%	126,586,696	0.57%	126,431,250	155,446
Royalty on mineral reservation	MGB	2,408,424,947	10.70%	2,389,575,240	10.75%	2,364,081,575	25,493,666
Wharfage Fees	PPA	344,645,372	1.53%	300,134,053	1.35%	297,421,971	2,712,082
Total revenue streams and other taxes for FY2021		22,513,534,343		22,230,694,320		22,200,592,463	30,101,858
Royalty for IPs	NCIP	200,133,221		200,133,221		193,121,243	7,011,978
Total revenue streams and other taxes for FY2021 (including NCIP)		22,713,667,564		22,430,827,541		22,393,713,705	37,113,836
Percentage covered - targeted revenue streams						99.83%	0.17%
Percentage covered - total revenue streams						98.59%	0.16%

Table II-20. Summary of in-scope and scoped-out revenue streams and other taxes for the non-metallic mining sector

Revenue Stream and Other Taxes	Government Agency	Non-metallic Mining					
		Industry Total	%	Target Total	%	In-Scope Total	Scoped-Out Total
Excise tax on minerals	BIR	148,745,493	1.32%	148,745,493	1.40%	148,745,493	-
Corporate income tax	BIR	1,573,048,182	13.95%	1,573,048,182	14.78%	1,573,048,182	-
Output VAT	BIR	6,458,196,846	57.29%	6,458,196,846	60.67%	6,458,196,846	-
Withholding tax - Foreign shareholder dividends	BIR	50,700,850	0.45%	-	0.48%	-	-
Withholding tax - Profit remittance to principal	BIR	-		-		-	
Withholding tax - Royalties to claim owners	BIR	-		-		-	
Withholding tax - Other Final	BIR	-		50,700,850		50,700,850	
Withholding Tax - Expanded	BIR	468,457,250	4.16%	468,457,250	4.40%	468,457,250	-
Withholding Tax - Compensation	BIR	195,857,292	1.74%	195,857,292	1.84%	195,857,292	-
Withholding Tax - Other Taxes	BIR	57,160,131	0.51%	57,160,131	0.54%	57,160,131	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	0.00%	-	0.00%	-	-
Documentary stamp tax	BIR	-	0.00%	-	0.00%	-	-
Capital gains tax	BIR	-	0.00%	-	0.00%	-	-
Customs & Duties	BOC	90,537,420	0.80%	89,989,641	0.85%	89,974,587	15,053
VAT on imported materials and equipment	BOC	1,313,236,410	11.65%	1,312,511,327	12.33%	1,312,309,719	201,608
Excise Tax on Imported Goods	BOC	118,473,480	1.05%	118,473,480	1.11%	118,473,480	-
Local business tax	LGU	53,837,566	0.48%	11,136,782	0.10%	8,426,799	2,709,983
Real property tax - Basic	LGU	99,426,858	0.88%	53,591,169	0.50%	53,142,294	448,875
Real property tax - SEF	LGU	143,708,417	1.27%	51,987,063	0.49%	51,538,188	448,875
Tax on sand, gravel and other quarry resources	LGU	-	0.00%	-	0.00%	-	-
Occupation Fees	LGU	1,568,386	0.01%	138,925	0.00%	90,925	48,000
Mayor's Permit	LGU	7,285,448	0.06%	6,651,046	0.06%	5,815,611	835,434
Community Tax	LGU	65,386	0.00%	10,500	0.00%	-	10,500
Other Taxes	LGU	416,681,811	3.70%	574,087	0.01%	573,787	300
Royalty on mineral reservation	MGB	317,480	0.00%				
Wharfage Fees	PPA	75,833,266	0.67%	47,500,412	0%	47,500,412	-
Total revenue streams and other taxes for FY2021		11,273,137,973		10,644,730,476		10,640,011,848	4,718,628
Royalty for IPs	NCIP	63,370,130		63,370,130		63,370,130	-
Total revenue streams and other taxes for FY2021 (including NCIP)		11,336,508,103		10,708,100,606		10,703,381,978	4,718,628
Percentage covered - targeted revenue streams						99.96%	0.04%
Percentage covered - total revenue streams						94.42%	0.04%

Table II-21. Summary of in-scope and scoped-out revenue streams and other taxes for the oil and gas sector

Revenue Stream and Other Taxes	Government Agency	Oil and Gas					
		Industry Total	%	Target Total	%	In-Scope Total	Scoped-Out Total
Excise tax on minerals	BIR	31,500	0.00%	31,500	0.00%	31,500	-
Corporate income tax	BIR	164,739,886	0.71%	164,739,886	0.71%	164,739,886	-
Output VAT	BIR	18,209,360	0.08%	18,209,360	0.08%	-	18,209,360
Withholding tax - Foreign shareholder dividends	BIR	-	5.20%	-	5.22%	-	-
Withholding tax - Profit remittance to principal	BIR	-		-		-	
Withholding tax - Royalties to claim owners	BIR	-		-		-	
Withholding tax - Other Final	BIR	1,207,835,052		1,207,835,052		1,207,835,052	-
Withholding Tax - Expanded	BIR	21,933,159	0.09%	21,933,159	0.09%	21,933,159	-
Withholding Tax - Compensation	BIR	403,452,607	1.74%	403,452,607	1.74%	225,659,580	177,793,027
Withholding Tax - Other Taxes	BIR	22,446,580	0.10%	22,446,580	0.10%	22,446,580	-
Improperly accumulated retained earnings tax (IAET)	BIR	-	0.00%	-	0.00%	-	-
Documentary stamp tax	BIR	-	0.00%	-	0.00%	-	-
Capital gains tax	BIR	-	0.00%	-	0.00%	-	-
Customs & Duties	BOC	20,399,941	0.09%	1,782,369	0.01%	1,782,369	-
VAT on imported materials and equipment	BOC	49,052,555	0.21%	8,250,656	0.04%	8,250,656	-
Excise Tax on Imported Goods	BOC	5,474	0.00%	820	0.00%	820	-
Government share from oil and gas production	DOE	21,286,773,836	91.71%	21,286,773,836	91.95%	21,138,241,117	148,532,719
Annual rental fees for retained area after exploration	DOE	-	0.00%	-	0.00%	-	-
Local business tax	LGU	2,188,607	0.01%	1,932,613	0.01%	-	1,932,613
Real property tax - Basic	LGU	12,838,720	0.06%	12,179,008	0.05%	-	12,179,008
Real property tax - SEF	LGU	659,712	0.00%	-	0.00%	-	-
Occupation Fees	LGU	-	0.00%	-	0.00%	-	-
Mayor's Permit	LGU	21,500	0.00%	-	0.00%	-	-
Community Tax	LGU	-	0.00%	-	0.00%	-	-
Other Taxes	LGU	257,826	0.00%	184,011	0.00%	-	184,011
Wharfage Fees	PPA	29,849	0.00%	18,936	0.00%	18,936	-
Total revenue streams and other taxes for FY2021		23,210,876,165		23,149,770,394		22,790,939,657	358,830,738
Percentage covered - targeted revenue streams						98.45%	1.55%
Percentage covered - total revenue streams						98.19%	1.55%

Table II-22. Summary of in-scope and scoped-out revenue streams and other taxes for the coal sector

Revenue Stream and Other Taxes	Government Agency	Coal					
		Industry Total	%	Target Total	%	In-Scope Total	Scoped-Out Total
Excise tax on minerals	BIR	-	0.00%	-	0.00%	-	-
Corporate income tax	BIR	345,124,059	3.71%	345,124,059	5.10%	-	345,124,059
Output VAT	BIR	-	0.00%		0.00%		
Withholding tax - Foreign shareholder dividends	BIR	-	0.00%		0.00%	-	-
Withholding tax - Profit remittance to principal	BIR						
Withholding tax - Royalties to claim owners	BIR						
Withholding tax - Other Final	BIR						
Withholding Tax - Expanded	BIR	-	0.00%		0.00%		
Withholding Tax - Compensation	BIR	-	0.00%		0.00%		
Withholding Tax - Other Taxes	BIR	-	0.00%		0.00%		
Improperly accumulated retained earnings tax (IAET)	BIR	-	0.00%		0.00%	-	-
Documentary stamp tax	BIR	-	0.00%		0.00%	-	-
Capital gains tax	BIR	-	0.00%		0.00%	-	-
Customs & Duties	BOC	1,401,432	0.02%	1,401,432	0.02%	-	1,401,432
VAT on imported materials and equipment	BOC	4,304,574	0.05%	4,304,574	0.06%	-	4,304,574
Excise Tax on Imported Goods	BOC	4,460	0.00%	4,460	0.00%	-	4,460
Government share from oil and gas production	DOE	6,354,771,211	68.39%	6,354,771,211	93.99%	-	6,354,771,211
Annual rental fees for retained area after exploration	DOE	-	0.00%		0.00%	-	-
Local business tax	LGU	499,040,748	5.37%	19,867,810	0.29%	-	19,867,810
Real property tax - Basic	LGU	996,844,415	10.73%	1,474,420	0.02%	-	1,474,420
Real property tax - SEF	LGU	947,022,862	10.19%	1,474,421	0.02%	-	1,474,421
Occupation Fees	LGU	597,075	0.01%	1,655	0.00%	-	1,655
Mayor's Permit	LGU	3,778,071	0.04%	250,000	0.00%	-	250,000
Community Tax	LGU	109,619	0.00%	500.00	0.00%	-	500
Other Taxes	LGU	105,945,484	1.14%	305,793.00	0.00%	-	305,793
Wharfage Fees	PPA	32,456,926	0.35%	32,405,528	0.48%	-	32,405,528
Total revenue streams and other taxes for FY2021		9,291,400,935		6,761,385,863		-	6,761,385,863
Percentage covered - targeted revenue streams						0.00%	100.00%
Percentage covered - total revenue streams						0.00%	72.77%

The revenue streams included in the scope from all sectors make up 83.98% of the total revenue for FY 2021 from the extractive industries. Revenue streams not included in the scope account for 10.76% of the total revenue for FY 2021 from the extractive industries. In-scope revenue streams of the metallic, non-metallic, and oil and gas sectors constitute 98.59%, 94.42%, and 98.19% of the total revenue streams of their respective sectors. Scoped-out revenues for each sector correspondingly account for 0.16%, 0.04%, and 1.55%.

Any variance arising from the reconciliation procedures for the above in-scope revenue streams, other taxes, and funds were subjected to additional procedures. Additional procedures included tracing transactions between detailed schedules provided by participating projects and government agencies, as well as obtaining supporting documents.

As discussed earlier, alternative procedures were conducted for the coal sector to present information on revenue streams and other taxes.

Application, processing, clearance, and issuance fees for exploration permits, mineral agreements, FTAA, and quarry resources, sand and gravel permits or licenses expected to be incurred before operations and other expenses paid for subsequent services rendered by the MGB (i.e., verification, umpiring, surveys, and other services) are likewise considered immaterial and scoped out in the reconciliation.

In addition, the following revenue streams were also excluded as these were determined not to apply to the local mining and oil and gas sectors as these are zero-rated or not yet due given the stage of the operation. These may also represent payments made by other taxpayers (e.g., employees), although they are still attributed to their operations. These are as follows.

- Fringe benefits and withholding tax on salaries and benefits that are mainly compensation related to remittances made only by entities on behalf of employees;
- Expanded withholding tax imposed on income payments and creditable against the income tax due of the payee for the taxable period in which the income is earned, as it is only a means of approximating and collecting in advance the income tax liability of a payee since income taxes are due and paid on a quarterly and annual basis;
- Government share from FTAA and JV agreements with no company operating under said contractual provisions in 2012. The first FTAA mining project only commenced commercial operations in April 2013;
- Output VAT for metallic mining, oil and gas, and coal since revenue transactions of the companies in these industries are zero-rated (e.g., export-oriented) or exempt as provided by law (e.g., PD 87); and
- Documentary stamp taxes, import processing fees, storage fees, arrastre, and stevedoring charges because of their minimal value.

IV. Reconciliation Results

In this section, payments and collections from participating projects and government agencies, respectively, are presented. The tables will include information on the following.

- Project amount, which refers to the amount reported in the template by the participating project;
- Government agency amount, which refers to the amount reported by the government agency;
- Variance pre-reconciliation, which pertains to the initial difference between the amount reported by the project and the government agency;
- Reconciled amount, which reflects the true amount of the transaction between the project and the government agency. Detailed schedules and supplemental documents duly support it; and
- Variance post-reconciliation, which is the amount that cannot be supported by a detailed schedule or other supplemental documents.

A. Revenue streams

Tables II-23 to II-25 show the detailed collections per government agency, project, revenue stream, and industry sector.

To see the reconciliation results for each participating project, with its respective company, in-scope revenue streams, and other taxes, refer to **Annex II-1**. To see the unilateral disclosures of government agencies for non-participating projects, refer to **Annex II-2**.

Table II-23. Reconciliation results disaggregated by government agency

Agency	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic					
Nickel					
BIR	11,292,586,633	10,690,618,727	(601,967,906)	10,777,138,271	(86,519,544)
BOC	22,042,856	12,953,122	(9,089,734)	13,080,308	(127,187)
LGU	654,995,672	700,271,923	45,276,251	744,314,668	(44,042,744)
MGB	2,364,405,503	2,364,081,575	(323,929)	2,363,064,786	1,016,788
PPA	323,493,528	297,309,581	(26,183,947)	315,845,868	(18,536,287)
NCIP	780,705,540	176,566,063	(604,139,478)	803,360,195	(626,794,132)
Subtotal	15,438,229,732	14,241,800,990	(1,196,428,742)	15,016,804,096	(775,003,106)
Gold / Silver / Copper					
BIR	5,594,248,891	7,148,454,171	1,554,205,281	7,154,060,874	(5,606,703)
BOC	404,711,532	564,893,327	160,181,795	594,329,944	(29,436,616)
LGU	636,372,441	419,325,664	(217,046,777)	565,527,691	(146,202,027)
MGB	4,093,647	-	(4,093,647)	1,745,610	(1,745,610)
PPA	2,910,757	112,390	(2,798,367)	2,199,395	(2,087,005)
NCIP	150,446,750	16,555,180	(133,891,570)	157,023,331	(140,468,152)
Subtotal	6,792,784,018	8,149,340,732	1,356,556,715	8,474,886,846	(325,546,113)
Other Metallic mines					
BIR	2,175,975	2,177,475	1,500	2,177,475	-
BOC	-	-	-	-	-
LGU	722,021	394,508	(327,513)	843,861	(449,353)

Agency	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MGB	24,315	-	(24,315)	24,315	(24,315)
PPA	-	-	-	-	-
NCIP	-	-	-	-	-
Subtotal	2,922,312	2,571,983	(350,329)	3,045,651	(473,668)
Total - Metallic	22,233,936,062	22,393,713,705	159,777,643	23,494,736,593	(1,101,022,887)
Non-metallic					
Limestone					
BIR	3,739,190,102	3,828,476,974	89,286,872	3,850,207,424	(21,730,450)
BOC	532,733,119	547,972,467	15,239,349	540,606,524	7,365,943
LGU	293,619,211	112,511,531	(181,107,680)	236,657,604	(124,146,073)
MGB	19,000	-	(19,000)	-	-
PPA	-	14,234,859	14,234,859	14,234,860	(0)
NCIP	1,959,435	63,370,130	61,410,695	63,370,130	-
Subtotal	4,567,520,866	4,566,565,961	(954,905)	4,705,076,542	(138,510,580)
Basalt					
BIR	162,819,024	41,545,209	(121,273,815)	41,451,074	94,135
BOC	-	-	-	-	-
LGU	22,224,557	4,381,240	(17,843,317)	6,356,387	(1,975,148)
MGB	2,000	-	(2,000)	2,000	(2,000)
NCIP	-	-	-	-	-
Subtotal	185,045,581	45,926,449	(139,119,132)	47,809,462	(1,883,013)
Other Non-metallic mines					
BIR	4,223,338,021	5,082,143,861	858,805,839	5,507,352,141	(425,208,280)
BOC	229,008,110	972,785,319	743,777,209	972,785,320	(1)
LGU	234,716,837	2,694,835	(232,022,003)	233,862,918	(231,168,084)
MGB	14,288	-	(14,288)	14,288	(14,288)
PPA	19,117,524	33,265,553	14,148,029	33,265,553	0
NCIP	-	-	-	-	-
Subtotal	4,706,194,780	6,090,889,567	1,384,694,787	6,747,280,220	(656,390,653)
Total - Non-metallic	9,458,761,227	10,703,381,978	1,244,620,751	11,500,166,223	(796,784,246)
Oil and gas					
BIR	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	0
BOC	59,052,041	10,033,845	(49,018,195)	10,033,845	0
DOE	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-
LGU	1,377,128	-	(1,377,128)	-	-
PPA	94,739	18,936	(75,804)	18,936	(0)
Total - Oil and gas	8,612,845,040	22,790,939,657	14,178,094,617	22,790,939,656	1
Grand total	40,305,542,329	55,888,035,340	15,582,493,011	57,785,842,472	(1,897,807,133)

Table II-24. Reconciliation results disaggregated by project

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	48,139,606	45,906,815	(2,232,790)	47,358,509	(1,451,694)
Dinagat Chromite/Nickel Project (Parcel 2B)						
MPSA No. 259-2007-XIII (SMR) AMENDED II	Adnama Mining Resources, Inc.	286,907,537	292,500,831	5,593,294	301,692,481	(9,191,650)
MPSA-134-99-XIII	Agata Mining Ventures, Inc.	545,381,417	497,095,348	(48,286,069)	545,441,177	(48,345,829)
197-2004-XI (amended)	Austral-Asia Link Mining Corporation	267,000	-	(267,000)	262,500	(262,500)
MPSA NO. 226-2005-III	BenguetCorp Nickel Mines, Inc.	601,713,685	624,099,711	22,386,026	627,621,319	(3,521,608)
MPSA-235-2007-4B	Berong Nickel Corporation	412,185,483	415,396,360	3,210,876	415,396,360	(0)
MPSA No. 158-2000-XIII (SMR)	CTP Construction & Mining Corporation	1,310,374,020	998,786,533	(311,587,487)	1,321,675,215	(322,888,682)
MPSA No. 018-093-XI (SMR)						
MPSA NO. 078-97-XIII-SMR	Cagdianao Mining Corporation	1,116,389,711	1,136,837,610	20,447,898	1,139,152,870	(2,315,261)
MPSA NO. 243-2007-XIII-SMR	Carrascal Nickel Corporation	755,007,420	850,210,423	95,203,003	890,720,722	(40,510,299)
MPSA No. 010-92-X SMR (Casiguran Nickel Project)	Century Peak Corporation	157,315,079	155,437,205	(1,877,874)	155,437,206	(0)
MPSA No. 283-2009-XIII (SMR) - Esperanza Nickel Project						
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	333,216,960	378,334,834	45,117,874	378,334,834	0
MPSA NO. 258-2007II	Dinapigue Mining Corporation	9,058,145	8,774,569	(283,576)	9,831,182	(1,056,613)
209-2005-III	Eramen Minerals, Inc.	1,238,908,913	618,520,324	(620,388,589)	618,888,504	(368,181)
196-2004-XI (amended)	Hallmark Mining Corporation	1,664,140	1,050,780	(613,360)	1,546,351	(495,571)
MPSA No. 246-2007-XIII-SMR	Hinatuan Mining Corporation	482,346,799	487,730,397	5,383,598	488,969,333	(1,238,936)
MPSA NO. 233-2007-XIII (SMR)	Libjo Mining Corporation	127,632,379	106,413,301	(21,219,078)	118,542,024	(12,128,723)
MPSA No. 268-2008-111	LNL Archipelago Minerals, Inc.	164,578,678	176,416,233	11,837,555	176,459,033	(42,800)

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA NO. 016-93-XIII	Marcventures Mining and Development Corporation	589,836,154	557,136,703	(32,699,450)	589,383,093	(32,246,390)
MPSA-242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation	821,240	26,552,190	25,730,951	26,831,681	(279,491)
MPSA No. 072-97-XIII-SMR	Pacific Nickel Philippines, Inc.	12,401,079	13,741,272	1,340,193	13,774,872	(33,600)
MPSA NO. 007-92-X Amended I	Platinum Group Metals Corporation	1,608,391,508	1,421,976,635	(186,414,873)	1,444,323,504	(22,346,869)
MPSA 114-98-IV Amended	Rio Tuba Nickel Mining Corporation	1,463,753,115	1,277,532,558	(186,220,557)	1,407,322,408	(129,789,850)
MPSA No. 250-2007-III AND EP No. 001-2010-III	Shangfil Mining and Trading Corporation	13,630,019	14,172,238	542,219	14,784,572	(612,333)
MPSA No. 002-90-X	Sinosteel Phils. H. Y. Mining Corporation	100,260,150	93,333,402	(6,926,748)	97,793,450	(4,460,048)
MPSA No. 261-2008-XIII (A)	SR Metals, Inc.	263,638,980	260,875,869	(2,763,111)	285,320,521	(24,444,653)
MPSA NO. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation	3,367,988,178	3,358,166,640	(9,821,538)	3,459,965,934	(101,799,294)
MPSA 292-2009-VIII-Amended B	Techiron Resources, Inc.	10,968,825	12,591,656	1,622,831	12,676,812	(85,156)
MPSA-031-94-X	Wellex Mining Corporation	313,929	1,296,673	982,744	1,296,673	-
MPSA NO.233-2007-XIII-SMR	Westernshore Nickel Corporation	33,885,752	37,134,479	3,248,727	39,675,470	(2,540,990)
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	381,253,829	373,779,401	(7,474,429)	386,325,486	(12,546,085)
Subtotal - Nickel		15,438,229,732	14,241,800,990	(1,196,428,742)	15,016,804,096	(775,003,106)
Gold / Silver / Copper						
MPSA 225 - 2005 - XI; MPSA 234 - 2007 - XI	Apex Mining Co., Inc.	1,056,018,474	1,299,298,185	243,279,711	1,370,990,022	(71,691,837)
PC-ACMP-002- CAR	Benguet Corporation	153,313,683	65,119,174	(88,194,509)	65,129,174	(10,000)
MPSA-210-2005-VII	Carmen Copper Corporation	536,129,270	2,094,352,711	1,558,223,441	2,142,665,252	(48,312,541)
FTAA 0004-2009-II	FCF Minerals Corporation	560,085,832	530,989,981	(29,095,851)	530,989,981	0
MPSA 095-97-V	Filminera Resources Corporation	1,132,871,239	1,058,661,063	(74,210,176)	1,127,625,363	(68,964,299)
MPSA No. 184-2002-XIII	Greenstone Resources Corporation	9,958,769	17,989,487	8,030,718	19,408,422	(1,418,935)
MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.	25,135,042	22,773,903	(2,361,139)	27,383,013	(4,609,110)
MPSA No. 139-99-V	Johson Gold Mining Corporation	29,695	27,304	(2,392)	22,347	4,956

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA NO. 001-090-CAR	Lepanto Consolidated Mining Company	147,020,368	114,870,015	(32,150,353)	145,758,482	(30,888,468)
FTAA 001	OceanaGold Philippines, Inc.	311,430,538	282,881,098	(28,549,440)	303,017,898	(20,136,800)
MPSA 276-2009-CAR	Philex Mining Corporation	1,295,044,998	1,288,334,386	(6,710,612)	1,296,588,689	(8,254,303)
262-2008-XIII	Philsaga Mining Corporation	1,176,316,681	1,121,724,752	(54,591,930)	1,177,752,812	(56,028,060)
MPSA No. 090-97-XI	Tribal Mining Corporation	8,460,479	1,600,474	(6,860,004)	8,978,561	(7,378,087)
MPSA 086-97-IX	TVI Resource Development Philippines, Inc.	380,968,951	250,718,200	(130,250,751)	258,576,830	(7,858,630)
Gold / Silver / Copper Total		6,792,784,018	8,149,340,732	1,356,556,715	8,474,886,846	(325,546,113)
Other metallic mines						
MPSA NO. 291-2009-XIII-SMR	Krominco, Inc.	305,817	227,969	(77,848)	306,817	(78,848)
MPSA 254-2007 VIII	Strong Built (Mining) Development Corporation	2,616,495	2,344,014	(272,480)	2,738,835	(394,821)
Subtotal - Other metallic mines		2,922,312	2,571,983	(350,329)	3,045,651	(473,668)
Subtotal - Metallic mining		22,233,936,062	22,393,713,705	159,777,643	23,494,736,593	(1,101,022,887)
Non-metallic mining						
Limestone						
MPSA no. 013-93-VII; MPSA No. 093-97-VII; MPSA no. 286-2009-VII	Apo Land and Quarry Corporation	72,820,122	60,791,733	(12,028,389)	63,511,616	(2,719,883)
MPSA No.146-99-V	Ibalong Resources and Development Corporation	49,125,476	5,658,965	(43,466,511)	6,304,444	(645,479)
MPSA -124-98-IV	Island Quarry and Aggregates Corporation	100,657,769	94,443,567	(6,214,202)	98,469,152	(4,025,585)
MPSA No. 030-95-VII	Lazi Bay Resources Development, Inc.	2,851,027	1,197,603	(1,653,424)	2,846,127	(1,648,524)
MPSA No. 026-94-III (Bulacan)	Republic Cement and Building Materials, Inc.	4,194,364,455	4,072,302,273	(122,062,183)	4,183,590,317	(111,288,044)
MPSA No. 132-99-VII (Danao)						
MPSA No. 138-99-IV (Teresa)						
MPSA No. 29-95-IV (Batangas)						
MPSA No. 056-96-III	Republic Cement Land & Resources	47,793,368	27,395,620	(20,397,748)	52,944,629	(25,549,009)
MPSA-031-95-XII						

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA-105-98-XII	Republic Cement Mindanao	-	480,000	480,000	480,000	-
MPSA 213-2005-IVB	Rio Tuba Nickel Mining Corporation	34,583,441	266,598,992	232,015,551	259,233,048	7,365,944
MPSA 205-2004-VII	Solid Earth Development Corporation	65,325,207	37,697,208	(27,627,999)	37,697,208	-
Subtotal - Limestone		4,567,520,866	4,566,565,961	(954,905)	4,705,076,542	(138,510,580)
Basalt						
MPSA 296-2009-IVA	BL Gozon & Co. Inc.	12,306,633	20,832,097	8,525,465	20,832,097	0
MPSA No. 32-95-IV and MPSA No. 55-96-IV	Concrete Aggregates Corporation	133,551,261	14,516,320	(119,034,941)	12,780,706	1,735,614
202-2004-IV	Hardrock Aggregates, Inc.	21,463,551	3,090,362	(18,373,189)	5,962,274	(2,871,912)
MPSA No. 239-2007-IV	Montalban Millex Aggregate Corporation	17,724,136	7,487,670	(10,236,466)	8,234,385	(746,715)
Subtotal - Basalt		185,045,581	45,926,449	(139,119,132)	47,809,462	(1,883,013)
Other non-metallic mines						
MPSA NO. 208-2005-VII	Dolomite Mining Corporation	39,008,598	33,269,148	(5,739,449)	39,298,597	(6,029,449)
MPSA No. 181-2002-III	Eagle Cement Corporation	4,437,719,996	3,797,298,150	(640,421,847)	4,426,811,831	(629,513,682)
200-2004-I	Heirs of Elias E. Olegario	1,042,141	-	(1,042,141)	1,042,142	(1,042,142)
MPSA NO. 194-2004-VII	JLR Construction and Aggregates, Inc.	118,751,555	95,725,014	(23,026,541)	115,530,395	(19,805,381)
MPSA 106-98-I	Northern Cement Corporation	-	1,787,643,648	1,787,643,648	1,787,643,647	1
MPSA No. 064-96-IV	Rapid City Realty and Development Corporation	109,672,490	1,760,815	(107,911,675)	1,760,815	-
MPSA No. 074-97-IV	Rapid City Realty and Development Corporation					
MPSA No. 075-97-IV	Rapid City Realty and Development Corporation					
MPSA No. 087-97-IV	Rapid City Realty and Development Corporation					
MPSA No. 088-97-IV	Rapid City Realty and Development Corporation					
MPSA 104-98-XII	Republic Cement Iligan, Inc.	-	375,192,792	375,192,792	375,192,792	-
Subtotal - Other non-metallic mining		4,706,194,780	6,090,889,567	1,384,694,787	6,747,280,220	(656,390,653)
Total - Non-metallic mining		9,458,761,227	10,703,381,978	1,244,620,751	11,500,166,223	(796,784,246)
Oil and gas						

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
SC 14C	NPG Pty Ltd (Formerly Galoc Production Company)	112,095,387	376,050,984	263,955,596	376,050,983	1
JOA	Prime Energy Resources Development B.V.	8,500,749,653	22,414,888,673	13,914,139,020	22,414,888,673	-
Total - Oil and gas		8,612,845,040	22,790,939,657	14,178,094,617	22,790,939,656	1
Grand Total		40,305,542,329	55,888,035,340	15,582,493,011	57,785,842,472	(1,897,807,133)

Table II-25. Reconciliation Results disaggregated by revenue streams and other taxes

Revenue stream and other taxes	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
BIR					
Corporate income tax	5,930,860,552	5,959,686,435	28,825,883	6,041,394,060	(81,707,625)
Excise tax on minerals	3,111,831,309	3,114,220,815	2,389,506	3,116,885,662	(2,664,847)
Output VAT	-	2,660,946	2,660,946	2,660,946	-
Withholding tax - Foreign shareholder dividends	332,675,000	35,171,753	(307,975,000)	35,171,753	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	160,020,937	108,417,646	(45,697,866)	108,417,646	-
Withholding tax - Other Final	57,509,357	404,181,635	351,238,606	404,923,621	(741,986)
Withholding Tax - Expanded	1,211,120,008	748,681,905	(462,438,103)	749,561,388	(879,483)
Withholding Tax - Compensation	418,518,700	280,206,781	(138,311,920)	280,732,384	(525,603)
Withholding Tax - Other Taxes	70,050,768	37,390,811	(32,659,957)	37,390,811	-
Subtotal - BIR (Nickel)	11,292,586,633	10,690,618,727	(601,967,906)	10,777,138,271	(86,519,544)
BOC					
Customs & Duties	7,084,633	2,049,009	(5,035,624)	2,176,196	(127,187)
VAT on imported materials and equipment	14,958,223	10,904,112	(4,054,110)	10,904,112	-
Excise Tax on Imported Goods	-	-	-	-	-
Subtotal - BOC (Nickel)	22,042,856	12,953,122	(9,089,734)	13,080,308	(127,187)
LGU					
Local business tax	572,132,168	574,141,806	2,009,638	609,924,212	(35,782,406)
Real property tax - Basic	25,809,320	12,999,793	(12,809,527)	14,090,895	(1,091,103)
Real property tax - SEF	14,650,540	12,684,330	(1,966,210)	13,317,542	(633,212)
Mayor's Permit	7,986,393	2,075,341	(5,911,052)	2,232,701	(157,360)

Revenue stream and other taxes	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Community Tax	298,790	112,860	(185,930)	219,690	(106,830)
Occupation Fees	12,684,859	5,769,241	(6,915,617)	10,667,602	(4,898,361)
Other Taxes	21,433,602	92,488,552	71,054,950	93,862,025	(1,373,473)
Subtotal - LGU (Nickel)	654,995,672	700,271,923	45,276,251	744,314,668	(44,042,744)
MGB					
Royalty on mineral reservation	2,341,168,697	2,364,081,575	22,912,877	2,360,230,911	3,850,664
Others (e.g. penalties, fines, etc.)	23,236,806	-	(23,236,806)	2,833,876	(2,833,876)
Subtotal - MGB (Nickel)	2,364,405,503	2,364,081,575	(323,929)	2,363,064,786	1,016,788
PPA					
Wharfage Fees	323,493,528	297,309,581	(26,183,947)	315,845,868	(18,536,287)
Subtotal - PPA (Nickel)	323,493,528	297,309,581	(26,183,947)	315,845,868	(18,536,287)
NCIP					
Royalty for IPs	780,705,540	176,566,063	(604,139,478)	803,360,195	(626,794,132)
Subtotal - NCIP (Nickel)	780,705,540	176,566,063	(604,139,478)	803,360,195	(626,794,132)
Subtotal - Nickel	15,438,229,732	14,241,800,990	(1,196,428,742)	15,016,804,096	(775,003,106)
Gold/Silver/Copper					
BIR					
Corporate income tax	1,794,670,947	3,090,123,349	1,295,452,402	3,090,123,349	-
Excise tax on minerals	2,291,770,323	2,955,847,614	664,077,291	2,959,306,575	(3,458,961)
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	23,176,746	-	(23,176,746)	-	-
Withholding tax - Profit remittance to principal	112,038	-	(112,038)	-	-
Withholding tax - Royalties to claim owners	88,917,913	-	(88,917,913)	300,039	(300,039)
Withholding tax - Other Final	222,814,721	228,628,638	5,813,917	228,628,638	-
Withholding Tax - Expanded	518,264,545	449,816,763	(68,447,781)	450,405,269	(588,506)
Withholding Tax - Compensation	533,484,396	419,765,196	(113,719,200)	421,024,393	(1,259,197)
Withholding Tax - Other Taxes	121,037,263	4,272,611	(116,764,652)	4,272,611	-
Subtotal - BIR (Gold/Silver/Copper)	5,594,248,891	7,148,454,171	1,554,205,281	7,154,060,874	(5,606,703)
BOC					
Customs & Duties	71,283,350	65,908,561	(5,374,789)	69,711,868	(3,803,307)
VAT on imported materials and equipment	333,428,182	497,226,296	163,798,113	522,859,605	(25,633,309)
Excise Tax on Imported Goods	-	1,758,471	1,758,471	1,758,471	-
Subtotal - BOC (Gold/Silver/Copper)	404,711,532	564,893,327	160,181,795	594,329,944	(29,436,616)
LGU					
Local business tax	413,779,763	262,396,545	(151,383,219)	313,625,286	(51,228,741)

Revenue stream and other taxes	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Real property tax - Basic	112,704,639	52,272,876	(60,431,763)	106,906,762	(54,633,886)
Real property tax - SEF	93,730,736	57,242,623	(36,488,113)	95,781,352	(38,538,728)
Mayor's Permit	11,627,762	11,586,550	(41,212)	11,701,882	(115,332)
Community Tax	201,660	34,859	(166,801)	116,770	(81,911)
Occupation Fees	3,513,750	1,849,513	(1,664,237)	2,638,811	(789,299)
Other Taxes	814,130	33,942,698	33,128,568	34,756,829	(814,130)
Subtotal - LGU (Gold/Silver/Copper)	636,372,441	419,325,664	(217,046,777)	565,527,691	(146,202,027)
MGB					
Royalty on mineral reservation	788,720	-	(788,720)	788,720	(788,720)
Others (e.g. penalties, fines, etc.)	3,304,927	-	(3,304,927)	956,890	(956,890)
Subtotal - MGB (Gold/Silver/Copper)	4,093,647	-	(4,093,647)	1,745,610	(1,745,610)
PPA					
Wharfage Fees	2,910,757	112,390	(2,798,367)	2,199,395	(2,087,005)
Subtotal - PPA (Gold/Silver/Copper)	2,910,757	112,390	(2,798,367)	2,199,395	(2,087,005)
NCIP					
Royalty for IPs	150,446,750	16,555,180	(133,891,570)	157,023,331	(140,468,152)
Subtotal - NCIP (Gold/Silver/Copper)	150,446,750	16,555,180	(133,891,570)	157,023,331	(140,468,152)
Subtotal - Gold / Silver / Copper	6,792,784,018	8,149,340,732	1,356,556,715	8,474,886,846	(325,546,113)
Other metallic mines					
BIR					
Corporate income tax	73,020	73,020	(0)	73,020	-
Excise tax on minerals	-	-	-	-	-
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	-	-	-	-	-
Withholding Tax - Expanded	596,283	596,283	-	596,283	-
Withholding Tax - Compensation	1,463,703	1,463,703	-	1,463,703	-
Withholding Tax - Other Taxes	42,969	44,469	1,500	44,469	-
Subtotal - BIR (Other metallic mines)	2,175,975	2,177,475	1,500	2,177,475	-
BOC					
Customs & Duties	-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-

Revenue stream and other taxes	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Excise Tax on Imported Goods	-	-	-	-	-
Subtotal - BOC (Other metallic mines)	-	-	-	-	-
LGU					
Local business tax	83,814	-	(83,814)	38,884	(38,884)
Real property tax - Basic	13,430	13,430	-	13,430	-
Real property tax - SEF	13,430	13,430	-	13,430	-
Mayor's Permit	4,000	-	(4,000)	4,000	(4,000)
Community Tax	11,010	-	(11,010)	11,010	(11,010)
Occupation Fees	590,593	367,648	(222,945)	757,363	(389,716)
Other Taxes	5,744	-	(5,744)	5,744	(5,744)
Subtotal - LGU (Other metallic mines)	722,021	394,508	(327,513)	843,861	(449,353)
MGB					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	24,315	-	(24,315)	24,315	(24,315)
Subtotal - MGB (Other metallic mines)	24,315	-	(24,315)	24,315	(24,315)
PPA					
Wharfage Fees	-	-	-	-	-
Subtotal - PPA (Other metallic mines)	-	-	-	-	-
NCIP					
Royalty for IPs	-	-	-	-	-
Subtotal - NCIP (Other metallic mines)	-	-	-	-	-
Subtotal - Other metallic mines	2,922,312	2,571,983	(350,329)	3,045,651	(473,668)
Total - Metallic mining	22,233,936,062	22,393,713,705	159,777,643	23,494,736,593	(1,101,022,887)
Non-metallic mining					
Limestone					
BIR					
Corporate income tax	268,523,116	380,493,771	111,970,655	391,669,782	(11,176,011)
Excise tax on minerals	74,653,584	105,824,217	31,170,633	105,824,217	(0)
Output VAT	2,731,863,658	2,725,808,679	(6,054,979)	2,736,767,862	(10,959,182)
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	15,764,987	-	(15,764,987)	-	-
Withholding tax - Other Final	30,291,598	47,116,654	16,825,057	46,687,827	428,827
Withholding Tax - Expanded	385,151,117	371,171,019	(13,980,098)	371,186,444	(15,424)
Withholding Tax - Compensation	156,447,842	159,836,140	3,388,298	159,861,369	(25,229)

Revenue stream and other taxes	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding Tax - Other Taxes	76,494,201	38,226,493	(38,267,708)	38,209,923	16,570
Subtotal - BIR (Limestone)	3,739,190,102	3,828,476,974	89,286,872	3,850,207,424	(21,730,450)
BOC					
Customs & Duties	42,181,507	46,742,417	4,560,910	46,523,426	218,991
VAT on imported materials and equipment	450,572,236	464,032,786	13,460,550	456,885,834	7,146,953
Excise Tax on Imported Goods	39,979,376	37,197,264	(2,782,112)	37,197,264	-
Subtotal - BOC (Limestone)	532,733,119	547,972,467	15,239,349	540,606,524	7,365,943
LGU					
Local business tax	51,078,072	7,358,523	(43,719,549)	39,411,827	(32,053,304)
Real property tax - Basic	108,104,018	50,319,195	(57,784,823)	99,336,486	(49,017,291)
Real property tax - SEF	105,894,424	48,819,277	(57,075,147)	97,126,892	(48,307,615)
Mayor's Permit	133,500	5,508,337	5,374,837	93,500	5,414,837
Community Tax	52,500	-	(52,500)	10,500	(10,500)
Occupation Fees	3,230,697	-	(3,230,697)	172,200	(172,200)
Other Taxes	25,126,000	506,200	(24,619,800)	506,200	-
Subtotal - LGU (Limestone)	293,619,211	112,511,531	(181,107,680)	236,657,604	(124,146,073)
MGB					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	19,000	-	(19,000)	-	-
Subtotal - MGB (Limestone)	19,000	-	(19,000)	-	-
PPA					
Wharfage Fees	-	14,234,859	14,234,859	14,234,860	(0)
Subtotal - PPA (Limestone)	-	14,234,859	14,234,859	14,234,860	(0)
NCIP					
Royalty for IPs	1,959,435	63,370,130	61,410,695	63,370,130	-
Subtotal - NCIP (Limestone)	1,959,435	63,370,130	61,410,695	63,370,130	-
Subtotal - Limestone	4,567,520,866	4,566,565,961	(954,905)	4,705,076,542	(138,510,580)
Basalt					
BIR					
Corporate income tax	(21,914,720)	12,538,059	34,452,779	13,983,137	(1,445,078)
Excise tax on minerals	19,658,753	6,233,549	(13,425,204)	6,429,949	(196,400)
Output VAT	142,165,179	15,157,642	(127,007,537)	13,423,529	1,734,114
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-

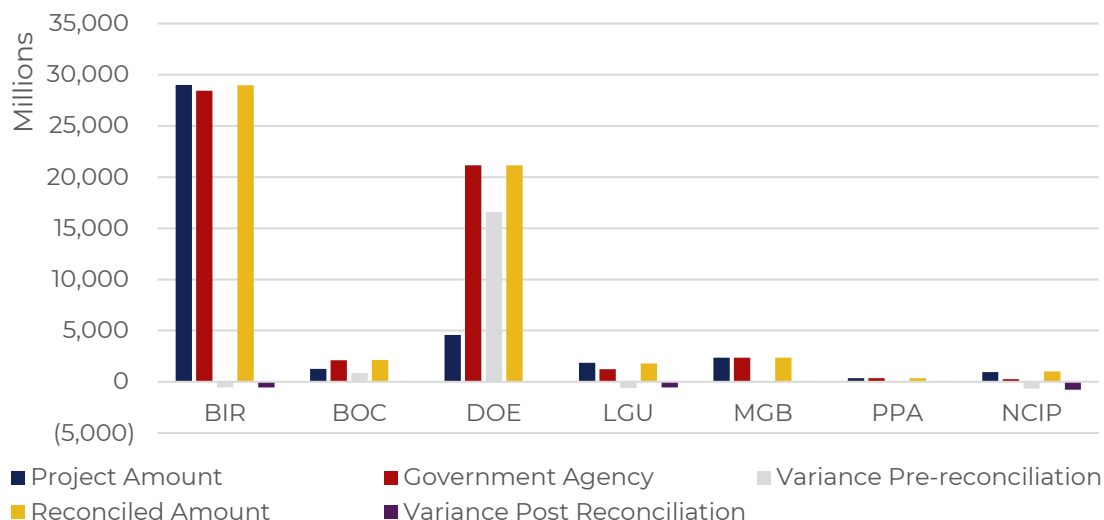
Revenue stream and other taxes	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding tax - Other Final	1,801,233	3,278,724	1,477,491	3,278,724	0
Withholding Tax - Expanded	16,602,308	2,793,420	(13,808,888)	2,793,421	(1)
Withholding Tax - Compensation	4,484,212	710,506	(3,773,706)	710,506	(0)
Withholding Tax - Other Taxes	22,059	833,309	811,250	831,809	1,500
Subtotal - BIR (Basalt)	162,819,024	41,545,209	(121,273,815)	41,451,074	94,135
BOC					
Customs & Duties	-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-
Excise Tax on Imported Goods	-	-	-	-	-
Subtotal - BOC (Basalt)	-	-	-	-	-
LGU					
Local business tax	5,561,798	-	(5,561,798)	229,693	(229,693)
Real property tax - Basic	5,484,724	2,183,420	(3,301,304)	2,405,394	(221,974)
Real property tax - SEF	4,588,990	2,183,420	(2,405,570)	2,294,407	(110,987)
Mayor's Permit	20,950	-	(20,950)	12,950	(12,950)
Community Tax	26,500	-	(26,500)	-	-
Occupation Fees	149,988	14,400	(135,588)	23,150	(8,750)
Other Taxes	6,391,608	-	(6,391,608)	1,390,794	(1,390,794)
Subtotal - LGU (Basalt)	22,224,557	4,381,240	(17,843,317)	6,356,387	(1,975,148)
MGB					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	2,000	-	(2,000)	2,000	(2,000)
Subtotal - MGB (Basalt)	2,000	-	(2,000)	2,000	(2,000)
PPA					
Wharfage Fees	-	-	-	-	-
Subtotal - PPA (Basalt)	-	-	-	-	-
NCIP					
Royalty for IPs	-	-	-	-	-
Subtotal - NCIP (Basalt)	-	-	-	-	-
Subtotal - Basalt	185,045,581	45,926,449	(139,119,132)	47,809,462	(1,883,013)
Other non-metallic mines					
BIR					
Corporate income tax	900,142,634	1,180,016,352	279,873,718	1,180,037,312	(20,960)
Excise tax on minerals	51,897,568	36,687,727	(15,209,841)	46,583,512	(9,895,785)
Output VAT	2,765,224,448	3,717,230,524	952,006,077	3,717,779,602	(549,078)

Revenue stream and other taxes	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	116,710,118	305,472	(116,404,646)	114,015,590	(113,710,118)
Withholding Tax - Expanded	235,763,311	94,492,811	(141,270,500)	328,771,931	(234,279,120)
Withholding Tax - Compensation	69,372,822	35,310,646	(34,062,176)	102,029,766	(66,719,120)
Withholding Tax - Other Taxes	84,227,121	18,100,328	(66,126,794)	18,134,428	(34,100)
Subtotal - BIR (Other non-metallic mines)	4,223,338,021	5,082,143,861	858,805,839	5,507,352,141	(425,208,281)
BOC					
Customs & Duties	16,336,939	43,232,170	26,895,231	43,232,170	(0)
VAT on imported materials and equipment	188,645,765	848,276,933	659,631,168	848,276,933	(0)
Excise Tax on Imported Goods	24,025,406	81,276,216	57,250,810	81,276,217	(0)
Subtotal - BOC (Other non-metallic mines)	229,008,110	972,785,319	743,777,209	972,785,320	(1)
LGU					
Local business tax	29,017,394	1,068,277	(27,949,117)	28,274,980	(27,206,704)
Real property tax - Basic	101,778,720	639,680	(101,139,041)	101,683,740	(101,044,061)
Real property tax - SEF	101,749,603	535,492	(101,214,112)	101,550,435	(101,014,944)
Mayor's Permit	255,822	307,275	51,453	376,571	(69,296)
Community Tax	65,392	-	(65,392)	12,892	(12,892)
Occupation Fees	125,380	76,525	(48,855)	185,530	(109,005)
Other Taxes	1,724,525	67,587	(1,656,938)	1,778,769	(1,711,182)
Subtotal - LGU (Other non-metallic mines)	234,716,837	2,694,835	(232,022,003)	233,862,918	(231,168,084)
MGB					
Royalty on mineral reservation	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	14,288	-	(14,288)	14,288	(14,288)
Subtotal - MGB (Other non-metallic mines)	14,288	-	(14,288)	14,288	(14,288)
PPA					
Wharfage Fees	19,117,524	33,265,553	14,148,029	33,265,553	0
Subtotal - PPA (Other non-metallic mines)	19,117,524	33,265,553	14,148,029	33,265,553	0
NCIP					
Royalty for IPs	-	-	-	-	-
Subtotal - NCIP (Other non-metallic mines)	-	-	-	-	-
Subtotal - Other non-metallic mines	4,706,194,780	6,090,889,567	1,384,694,787	6,747,280,220	(656,390,653)
Total - Non-metallic mining	9,458,761,227	10,703,381,978	1,244,620,751	11,500,166,223	(796,784,246)
Oil and gas					

Revenue stream and other taxes	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
BIR					
Corporate income tax	2,444,015,637	164,739,886	(2,279,275,751)	164,739,886	-
Excise tax on minerals	-	31,500	31,500	31,500	-
Output VAT	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	951,587,084	-	(951,587,084)	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Withholding tax - Other Final	316,455,374	1,207,835,052	891,379,678	1,207,835,052	0
Withholding Tax - Expanded	14,450,714	21,933,159	7,482,446	21,933,160	(0)
Withholding Tax - Compensation	248,438,903	225,659,580	(22,779,322)	225,659,580	(0)
Withholding Tax - Other Taxes	9,030,236	22,446,580	13,416,344	22,446,580	0
Subtotal - BIR (Oil and gas)	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	0
PPA					
Wharfage Fees	94,739	18,936	(75,804)	18,936	(0)
Subtotal - PPA (Oil and gas)	94,739	18,936	(75,804)	18,936	(0)
BOC					
Customs & Duties	18,992,816	1,782,369	(17,210,446)	1,782,369	0
VAT on imported materials and equipment	40,039,571	8,250,656	(31,788,915)	8,250,656	0
Excise Tax on Imported Goods	19,654	820	(18,834)	820	-
Subtotal - BOC (Oil and gas)	59,052,041	10,033,845	(49,018,195)	10,033,845	0
DOE					
Government share from oil and gas production	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-
Subtotal - DOE (Oil and gas)	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-
LGU					
Local business tax	1,071,365	-	(1,071,365)	-	-
Real property tax - Basic	-	-	-	-	-
Real property tax - SEF	-	-	-	-	-
Mayor's Permit	295,263	-	(295,263)	-	-
Community Tax	10,500	-	(10,500)	-	-
Occupation Fees	-	-	-	-	-
Other Taxes	-	-	-	-	-
Subtotal - LGU (Oil and gas)	1,377,128	-	(1,377,128)	-	-
Total - Oil and gas	8,612,845,040	22,790,939,657	14,178,094,617	22,790,939,656	1
Grand total	40,305,542,329	55,888,035,340	15,582,493,011	57,785,842,472	(1,897,807,133)

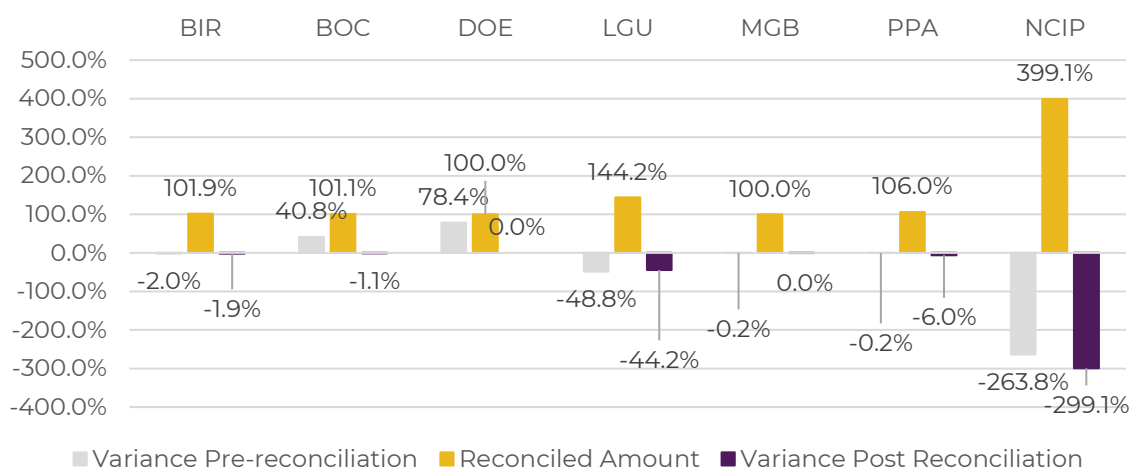
Figures II-5 and II-6 summarize the results of the reconciliation, excluding non-participating projects, per agency. Total payments reported by participating projects amounted to PHP 40.305 billion, while total collections reported by the government agencies, including the NCIP, amounted to PHP 55.888 billion. Variance pre-reconciliation was PHP 15.582 billion. After reconciliation procedures, the reconciled amount was PHP 57.756 billion, resulting in a variance post reconciliation of negative PHP 1.898 billion.

Figure II-5. Summary of reconciliation results per agency



In terms of payments and collections from participating projects, the BIR has the most significant contribution, with a PHP 28.998 billion reported project amount and a PHP 28.436 billion reported government agency amount. This is followed by the DOE, which reported a PHP 4.568 billion project amount but a PHP 21.138 billion reported government agency amount. The initial discrepancy between the project amount and government agency amount for the DOE was quite high at PHP 16.570 billion. However, all payments and collections from the DOE was reconciled, resulting in a zero variance post-reconciliation.

Figure II-6. Summary of reconciliation results per agency in percentages



As shown in Figure II-6, the NCIP had the highest percentage of unreconciled variances, with a negative 299.1% total unreconciled variance compared to the agency’s reported amount. Following that, LGUs had a negative 44.2% total unreconciled variance relative to their reported collections. The variance remains unreconciled due to the absence of supporting documents and schedules.

B. Mandatory environmental protection, safety and health, and social development expenditures

Table II-26 presents the reconciliation results for the mandatory social and environmental expenditures and funds required for the mining industry.

Table II-26. Reconciliation results for social and environmental expenditures disaggregated by participating project and respective company

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining							
Nickel							
AAM-Phil (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	5,075,559		(5,075,559)		(5,075,559)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	5,075,559	-	(5,075,559)	-	(5,075,559)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Safety and Health Programs - Actual expenditure	129,280		(129,280)		(129,280)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	336,708	266,825	(69,883)	266,825	196,943	
		DMTG - Development of Mining Technology and Geosciences	-	35,577	35,577	35,577	71,153	
		IEC - Information, Education & Communication	19,060	53,365	34,305	53,365	87,670	
		Subtotal - Annual SDMP	355,768	355,767	(1)	355,767	355,766	
		Subtotal	5,560,607	355,767	(5,204,840)	355,767	(4,849,073)	
AAM-Phil (Parcel 2B) [MPSA No. 328-2010-XIII (SMR)]	AAM-Phil Natural Resources Exploration and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	2,188,500		(2,188,500)		(2,188,500)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	2,188,500		(2,188,500)		(2,188,500)	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-	
		Mine wastes & Tailing fees (MWTF)	-		-		-	
		Monitoring Trust Fund - Actual expenditure	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	4,377,000	-	(4,377,000)	-	(4,377,000)	
		Safety and Health Programs - Actual expenditure	158,000		(158,000)		(158,000)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	143,939	1,613,579	1,469,640	143,939	1,613,579	
		DMTG - Development of Mining Technology and Geosciences	-	215,144	215,144	-	215,144	
		IEC - Information, Education & Communication	7,500	322,716	315,216	7,500	322,716	
		Subtotal - Annual SDMP	151,439	2,151,439	2,000,000	151,439	2,151,439	
		Subtotal	4,686,439	2,151,439	(2,535,000)	151,439	(2,383,561)	
MPSA No. 259-2007-XIII (SMR) AMENDED II	Adnama Mining Resources, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	21,990,900		(21,990,900)	21,990,900	0	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	4,156		(4,156)		(4,156)	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Mine wastes & Tailing fees (MWTF)	4,156		(4,156)		(4,156)	
		Monitoring Trust Fund - Actual expenditure	367,387		(367,387)		(367,387)	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	22,366,599	-	(22,366,599)	21,990,900	(375,699)	
		Safety and Health Programs - Actual expenditure	2,774,204		(2,774,204)	2,774,204	1	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	6,603,875	6,614,253	10,379	6,614,253	6,624,632	
		DMTG - Development of Mining Technology and Geosciences	887,692	881,900	(5,792)	881,900	876,108	
		IEC - Information, Education & Communication	1,327,437	1,322,851	(4,587)	1,322,851	1,318,264	
		Subtotal - Annual SDMP	8,819,004	8,819,004	(0)	8,819,004	8,819,004	
	Subtotal	33,959,807	8,819,004	(25,140,802)	33,584,108	8,443,306		
MPSA-134-99-XIII	Agata Mining Ventures, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	83,255,213		(83,255,213)		(83,255,213)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	83,255,213	-	(83,255,213)	-	(83,255,213)
		Safety and Health Programs - Actual expenditure	11,086,424		(11,086,424)		(11,086,424)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,873,252	9,369,812	7,496,560	9,369,086	16,865,646
		DMTG - Development of Mining Technology and Geosciences	1,248,835	1,249,308	473	1,193,149	1,193,622
		IEC - Information, Education & Communication	9,366,261	1,873,962	(7,492,299)	1,875,176	(5,617,123)
		Subtotal - Annual SDMP	12,488,348	12,493,083	4,734	12,437,411	12,442,145
		Subtotal	106,829,986	12,493,083	(94,336,903)	12,437,411	(81,899,492)
MPSA No. 197-2004-XI (amended)	Austral-Asia Link Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	943,416,665		(943,416,665)		(943,416,665)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	147,080		(147,080)		(147,080)
		Compensation for claims	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		for Damages from MWTF					
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	209,402		(209,402)		(209,402)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	943,773,147	-	(943,773,147)	-	(943,773,147)
		Safety and Health Programs - Actual expenditure	276,900		(276,900)		(276,900)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,075,000	-	(1,075,000)		(1,075,000)
		DMTG - Development of Mining Technology and Geosciences	445,000	-	(445,000)		(445,000)
		IEC - Information, Education & Communication	252,000	-	(252,000)		(252,000)
		Subtotal - Annual SDMP	1,772,000	-	(1,772,000)	-	(1,772,000)
		Subtotal	945,822,047	-	(945,822,047)	-	(945,822,047)
MPSA No. 226-2005-III	BenguetCorp Nickel Mines, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	7,794,800		(7,794,800)		(7,794,800)
		Annual Work and	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Financial Plan (WFP) for FMR/DP - Actual Expenditure					
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	7,794,800	-	(7,794,800)	-	(7,794,800)
		Safety and Health Programs - Actual expenditure	1,767,112		(1,767,112)	1,767,112	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,551,835	-	(1,551,835)	1,551,835	-
		DMTG - Development of Mining Technology and Geosciences	212,922	-	(212,922)	212,922	-
		IEC - Information, Education & Communication	319,478	-	(319,478)	319,478	-
		Subtotal - Annual SDMP	2,084,235	-	(2,084,235)	2,084,235	-
		Subtotal	11,646,147	-	(11,646,147)	3,851,347	(7,794,800)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
MPSA No. 235-2007-4B	Berong Nickel Corporation	Annual EPEP - Environmental Protection and Enhancement Program	17,978,020		(17,978,020)		(17,978,020)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	-		-		-		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	17,978,020	-	(17,978,020)	-	(17,978,020)		
		Safety and Health Programs - Actual expenditure	2,941,578		(2,941,578)		(2,941,578)		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	-	10,052,318	10,052,318	10,052,318	20,104,636		
		DMTG - Development of Mining Technology and Geosciences	-	943,330	943,330	943,330	1,886,660		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		IEC - Information, Education & Communication	-	1,976,701	1,976,701	1,976,701	3,953,402		
		Subtotal - Annual SDMP	-	12,972,349	12,972,349	12,972,349	25,944,698		
		Subtotal	20,919,598	12,972,349	(7,947,249)	12,972,349	5,025,100		
MPSA No. 078-97-XIII-SMR	Cagdianao Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	55,973,895		(55,973,895)	55,973,895	-		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	-		-		-		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	55,973,895	-	(55,973,895)	55,973,895	-		
		Safety and Health Programs - Actual expenditure	18,783,084		(18,783,084)	18,783,084	(0)		
		Annual SDMP - Social Development and Management Programs							
				DHNC - Development of Host and Neighboring	33,645,133	26,225,479	(7,419,654)	33,645,133	26,225,479

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Communities					
		DMTG - Development of Mining Technology and Geosciences	5,528,138	3,496,731	(2,031,407)	5,528,138	3,496,731
		IEC - Information, Education & Communication	5,140,834	5,245,096	104,262	5,140,834	5,245,096
		Subtotal - Annual SDMP	44,314,104	34,967,305	(9,346,799)	44,314,105	34,967,306
		Subtotal	119,071,084	34,967,305	(84,103,778)	119,071,084	34,967,305
MPSA No. 243-2007-XIII-SMR	Carrascal Nickel Corporation	Annual EPEP - Environmental Protection and Enhancement Program	50,855,286		(50,855,286)		(50,855,286)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	5,811		(5,811)	5,811	(0)
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	50,861,097	-	(50,861,097)	5,811	(50,855,286)
		Safety and Health Programs - Actual	2,900,947		(2,900,947)		(2,900,947)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		expenditure					
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	30,886,963	30,253,466	(633,497)	30,886,963	30,253,466
		DMTG - Development of Mining Technology and Geosciences	3,466,935	4,033,795	566,861	3,466,935	4,033,796
		IEC - Information, Education & Communication	1,345,934	6,050,693	4,704,759	5,984,057	10,688,816
		Subtotal - Annual SDMP	35,699,832	40,337,954	4,638,123	40,337,955	44,976,078
		Subtotal	89,461,875	40,337,954	(49,123,921)	40,343,766	(8,780,155)
MPSA No. 010-92-X SMR	Century Peak Corporation	Annual EPEP - Environmental Protection and Enhancement Program	7,730,891		(7,730,891)		(7,730,891)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	578,503		(578,503)		(578,503)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Subtotal - Environmental expenditure	8,309,393	-	(8,309,393)	-	(8,309,393)	
		Safety and Health Programs - Actual expenditure	232,951		(232,951)		(232,951)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	41,132	112,471	71,338	112,471	183,809	
		DMTG - Development of Mining Technology and Geosciences	5,484	14,996	9,512	14,996	24,508	
		IEC - Information, Education & Communication	8,226	22,494	14,268	22,494	36,762	
		Subtotal - Annual SDMP	54,843	149,961	95,118	149,961	245,079	
		Subtotal	8,597,188	149,961	(8,447,227)	149,961	(8,297,266)	
MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation	Annual EPEP - Environmental Protection and Enhancement Program	8,988,542		(8,988,542)		(8,988,542)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-	
		Mine wastes & Tailing fees (MWTF)	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Monitoring Trust Fund - Actual expenditure	649,853		(649,853)		(649,853)	
		Rehabilitation Cash Fund - Actual expenditure	9,833,355		(9,833,355)		(9,833,355)	
		Subtotal - Environmental expenditure	19,471,750	-	(19,471,750)	-	(19,471,750)	
		Safety and Health Programs - Actual expenditure	1,829,330		(1,829,330)		(1,829,330)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	1,392,000	1,369,305	(22,695)	1,369,305	1,346,610	
		DMTG - Development of Mining Technology and Geosciences	185,600	182,574	(3,026)	182,574	179,548	
		IEC - Information, Education & Communication	278,400	273,861	(4,539)	273,861	269,322	
		Subtotal - Annual SDMP	1,856,000	1,825,740	(30,260)	1,825,740	1,795,480	
		Subtotal	23,157,079	1,825,740	(21,331,340)	1,825,740	(19,505,600)	
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	56,083,796		(56,083,796)	59,136,485	3,052,689	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Fund - Actual expenditure						
		Mine wastes & Tailing fees (MWTF)	425		(425)	425	(0)	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	56,084,221	-	(56,084,221)	59,136,910	3,052,689	
		Safety and Health Programs - Actual expenditure	3,638,277		(3,638,277)	2,101,967	(1,536,310)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	5,427,850	4,086,935	(1,340,916)	4,086,935	2,746,019	
		DMTG - Development of Mining Technology and Geosciences	885,600	166,949	(718,651)	166,949	(551,702)	
		IEC - Information, Education & Communication	1,252,526	604,823	(647,703)	604,823	(42,880)	
		Subtotal - Annual SDMP	7,565,976	4,858,706	(2,707,270)	4,858,707	2,151,437	
Subtotal	67,288,474	4,858,706	(62,429,768)	66,097,584	3,667,816			
MPSA No. 158-2000-XIII (SMR)	CTP Construction and Mining Corporation - Adlay	Annual EPEP - Environmental Protection and Enhancement Program	14,044,682		(14,044,682)		(14,044,682)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Fund - Actual expenditure					
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	14,044,682	-	(14,044,682)	-	(14,044,682)
		Safety and Health Programs - Actual expenditure	-		-		-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	7,016,288	6,223,578	(792,710)	7,116,288	6,323,578
		DMTG - Development of Mining Technology and Geosciences	910,896	829,810	(81,086)	910,896	829,810
		IEC - Information, Education & Communication	1,602,261	1,244,716	(357,546)	1,602,261	1,244,716
		Subtotal - Annual SDMP	9,529,446	8,298,104	(1,231,342)	9,629,446	8,398,104
		Subtotal	23,574,128	8,298,104	(15,276,024)	9,629,446	(5,646,578)
MPSA No. 018-093-XI (SMR)	CTP Construction and Mining Corporation - Adlay	Annual EPEP - Environmental Protection and Enhancement Program	114,481,736		(114,481,736)		(114,481,736)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Expenditure					
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	114,481,736	-	(114,481,736)	-	(114,481,736)
		Safety and Health Programs - Actual expenditure	-		-		-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	21,769,493	21,311,495	(457,999)	21,369,493	20,911,495
		DMTG - Development of Mining Technology and Geosciences	3,608,522	2,841,533	(766,990)	3,608,522	2,841,533
		IEC - Information, Education & Communication	4,790,957	4,262,299	(528,658)	4,790,957	4,262,299
		Subtotal - Annual SDMP	30,168,973	28,415,326	(1,753,647)	29,768,973	28,015,326
		Subtotal	144,650,709	28,415,326	(116,235,383)	29,768,973	(86,466,410)
MPSA No. 258-2007-II	Dinapigue Mining Corporation	Annual EPEP - Environmental Protection and	5,702,391		(5,702,391)		(5,702,391)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Enhancement Program					
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	5,702,391	-	(5,702,391)	-	(5,702,391)
		Safety and Health Programs - Actual expenditure	2,136,121		(2,136,121)		(2,136,121)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	6,232,947	6,232,947	-	6,232,947	6,232,947
		DMTG - Development of Mining Technology and Geosciences	177,332	177,332	-	177,332	177,332
		IEC - Information, Education & Communication	427,363	427,363	-	427,363	427,363
		Subtotal - Annual SDMP	6,837,642	6,837,642	-	6,837,642	6,837,642

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		Subtotal	14,676,155	6,837,642	(7,838,512)	6,837,642	(1,000,870)		
MPSA No. 209-2005-III	Eramen Minerals, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	27,396,719		(27,396,719)		(27,396,719)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	585		(585)		(585)		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	-		-		-		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	27,397,304	-	(27,397,304)	-	(27,397,304)		
		Safety and Health Programs - Actual expenditure	5,918,518		(5,918,518)		(5,918,518)		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	3,454,005	3,454,295	290	3,454,005	3,454,295		
		DMTG - Development of Mining Technology and Geosciences	461,000	461,000	-	461,000	461,000		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		IEC - Information, Education & Communication	691,582	691,582	(0)	691,582	691,582		
		Subtotal - Annual SDMP	4,606,588	4,606,877	290	4,606,588	4,606,877		
		Subtotal	37,922,409	4,606,877	(33,315,532)	4,606,588	(28,708,944)		
MPSA No. 196-2004-XI (amended)	Hallmark Minig Corporation	Annual EPEP - Environmental Protection and Enhancement Program	-		-		-		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	179,208		(179,208)		(179,208)		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	158,177		(158,177)		(158,177)		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	337,385	-	(337,385)	-	(337,385)		
		Safety and Health Programs - Actual expenditure	61,190		(61,190)		(61,190)		
		Annual SDMP - Social Development and Management Programs							
				DHNC - Development of Host and Neighboring	82,000	-	(82,000)	-	(82,000)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Communities					
		DMTG - Development of Mining Technology and Geosciences	-	-	-	-	-
		IEC - Information, Education & Communication	-	-	-	-	-
		Subtotal - Annual SDMP	82,000	-	(82,000)	-	(82,000)
		Subtotal	480,575	-	(480,575)	-	(480,575)
MPSA No. 246-2007-XIII-SMR	Hinatuan Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	107,220,701		(107,220,701)		(107,220,701)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	107,220,701	-	(107,220,701)	-	(107,220,701)
		Safety and Health Programs - Actual	8,836,014		(8,836,014)	8,836,014	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		expenditure					
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	16,329,179	16,396,341	67,162	16,329,179	16,396,341
		DMTG - Development of Mining Technology and Geosciences	1,946,909	2,186,179	239,270	1,946,909	2,186,179
		IEC - Information, Education & Communication	3,585,700	3,279,268	(306,431)	3,585,700	3,279,268
		Subtotal - Annual SDMP	21,861,788	21,861,788	0	21,861,788	21,861,788
		Subtotal	137,918,503	21,861,788	(116,056,715)	30,697,802	(85,358,913)
MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	9,129,586		(9,129,586)		(9,129,586)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	666,786		(666,786)		(666,786)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Subtotal - Environmental expenditure	9,796,372	-	(9,796,372)	-	(9,796,372)	
		Safety and Health Programs - Actual expenditure	1,414,746		(1,414,746)	-	(1,414,746)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	7,884,693	8,319,532	434,839	8,319,532	8,754,371	
		DMTG - Development of Mining Technology and Geosciences	1,237,254	1,109,271	(127,983)	1,109,271	981,288	
		IEC - Information, Education & Communication	1,762,970	1,663,906	(99,063)	1,663,906	1,564,843	
		Subtotal - Annual SDMP	10,884,917	11,092,709	207,792	11,092,709	11,300,502	
		Subtotal	22,096,035	11,092,709	(11,003,325)	11,092,709	89,384	
MPSA No. 268-2008-111	LNL Archipelago Minerals, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	30,738,201		(30,738,201)		(30,738,201)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-	
		Mine wastes & Tailing fees (MWTF)	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	30,738,201	-	(30,738,201)	-	(30,738,201)	
		Safety and Health Programs - Actual expenditure	734,827		(734,827)	734,827	-	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	2,002,184	2,002,184	-	2,002,018	2,002,018	
		DMTG - Development of Mining Technology and Geosciences	251,997	251,997	-	251,997	251,997	
		IEC - Information, Education & Communication	398,996	398,996	-	398,996	398,996	
		Subtotal - Annual SDMP	2,653,178	2,653,178	-	2,653,011	2,653,011	
		Subtotal	34,126,206	2,653,178	(31,473,028)	3,387,838	(28,085,190)	
MPSA No. 016-93-XIII	Marcventures Mining and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	91,585,238		(91,585,238)		(91,585,238)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Fund - Actual expenditure						
		Mine wastes & Tailing fees (MWTF)	-		-		-	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	91,585,238	-	(91,585,238)	-	(91,585,238)	
		Safety and Health Programs - Actual expenditure	2,445,206		(2,445,206)		(2,445,206)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	15,719,799	20,695,108	4,975,309	20,695,108	25,670,417	
		DMTG - Development of Mining Technology and Geosciences	2,095,973	2,759,348	663,375	2,759,348	3,422,722	
		IEC - Information, Education & Communication	3,143,960	4,139,022	995,062	4,139,022	5,134,083	
		Subtotal - Annual SDMP	20,959,732	27,593,477	6,633,745	27,593,477	34,227,222	
Subtotal	114,990,176	27,593,477	(87,396,699)	27,593,477	(59,803,222)			
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation	Annual EPEP - Environmental Protection and Enhancement Program	8,729,722		(8,729,722)		(8,729,722)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Fund - Actual expenditure					
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	93,528		(93,528)		(93,528)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	8,823,250	-	(8,823,250)	-	(8,823,250)
		Safety and Health Programs - Actual expenditure	23,500		(23,500)	-	(23,500)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	319,678	319,678	319,678	639,356
		DMTG - Development of Mining Technology and Geosciences	-	42,624	42,624	42,624	85,248
		IEC - Information, Education & Communication	-	63,936	63,936	63,936	127,871
		Subtotal - Annual SDMP	-	426,238	426,238	426,238	852,475
		Subtotal	8,846,750	426,238	(8,420,513)	426,238	(7,994,275)
MPSA No. 072-97-XIII-SMR	Pacific Nickel Philippines, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	1,555,056		(1,555,056)		(1,555,056)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Expenditure					
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	1,555,056	-	(1,555,056)	-	(1,555,056)
		Safety and Health Programs - Actual expenditure	-		-		-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,044,250	-	(1,044,250)	-	(1,044,250)
		DMTG - Development of Mining Technology and Geosciences	181,900	-	(181,900)	-	(181,900)
		IEC - Information, Education & Communication	126,454	-	(126,454)	-	(126,454)
		Subtotal - Annual SDMP	1,352,604	-	(1,352,604)	-	(1,352,604)
		Subtotal	2,907,660	-	(2,907,660)	-	(2,907,660)
MPSA No. 007-92-X Amended 1	Platinum Group Metals Corporation	Annual EPEP - Environmental Protection and	99,162,491		(99,162,491)		(99,162,491)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Enhancement Program					
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	99,162,491	-	(99,162,491)	-	(99,162,491)
		Safety and Health Programs - Actual expenditure	5,825,316		(5,825,316)	5,825,316	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	28,582,652	28,715,198	132,546	28,582,652	28,715,198
		DMTG - Development of Mining Technology and Geosciences	4,427,267	3,828,693	(598,574)	4,427,267	3,828,693
		IEC - Information, Education & Communication	5,277,012	5,743,040	466,028	5,277,012	5,743,040
		Subtotal - Annual SDMP	38,286,931	38,286,931	0	38,286,931	38,286,931

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		Subtotal	143,274,738	38,286,931	(104,987,807)	44,112,247	(60,875,560)		
MPSA 114-98-IV Amended	Rio Tuba Nickel Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	82,571,549		(82,571,549)		(82,571,549)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	30,994		(30,994)		(30,994)		
		Monitoring Trust Fund - Actual expenditure	-		-		-		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	82,602,543	-	(82,602,543)	-	(82,602,543)		
		Safety and Health Programs - Actual expenditure	26,590,678		(26,590,678)		(26,590,678)		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	29,864,323	29,864,323	-	29,864,323	29,864,323		
		DMTG - Development of Mining Technology and Geosciences	2,843,948	2,843,948	-	2,843,948	2,843,948		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		IEC - Information, Education & Communication	5,992,542	5,992,542	-	5,992,542	5,992,542		
		Subtotal - Annual SDMP	38,700,814	38,700,814	-	38,700,814	38,700,814		
		Subtotal	147,894,035	38,700,814	(109,193,222)	38,700,814	(70,492,408)		
MPSA No. 250-2007-III and EP No. 001-2010-III	Shangfil Mining and Trading Corporation	Annual EPEP - Environmental Protection and Enhancement Program	342,807		(342,807)		(342,807)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	7,500		(7,500)		(7,500)		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	350,307	-	(350,307)	-	(350,307)		
		Safety and Health Programs - Actual expenditure	178,412		(178,412)		(178,412)		
		Annual SDMP - Social Development and Management Programs							
				DHNC - Development of Host and Neighboring	127,000	127,000	-	127,000	127,000

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Communities					
		DMTG - Development of Mining Technology and Geosciences	-	-	-	-	-
		IEC - Information, Education & Communication	20,000	20,000	-	20,000	20,000
		Subtotal - Annual SDMP	147,000	147,000	-	147,000	147,000
		Subtotal	675,719	147,000	(528,719)	147,000	(381,719)
MPSA No. 002-90-X	Sinosteel Phils. H. Y. Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	10,310,486		(10,310,486)	10,310,486	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	10,310,486	-	(10,310,486)	10,310,486	-
		Safety and Health Programs - Actual	464,017		(464,017)		(464,017)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		expenditure					
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,064,081	2,137,353	73,272	2,137,353	2,210,625
		DMTG - Development of Mining Technology and Geosciences	230,279	284,980	54,702	284,980	339,682
		IEC - Information, Education & Communication	555,444	427,471	(127,974)	427,471	299,497
		Subtotal - Annual SDMP	2,849,803	2,849,803	-	2,849,803	2,849,803
		Subtotal	13,624,306	2,849,803	(10,774,503)	13,160,289	2,385,786
MPSA No. 261-2008-XIII (A)	SR Metals, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	52,651,957		(52,651,957)	52,651,957	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	10		(10)		(10)
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	503,480,385		(503,480,385)		(503,480,385)
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	32		(32)		(32)
		Rehabilitation Cash Fund - Actual expenditure	1,034		(1,034)		(1,034)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Subtotal - Environmental expenditure	556,133,418	-	(556,133,418)	52,651,957	(503,481,462)
		Safety and Health Programs - Actual expenditure	5,641,487		(5,641,487)	5,641,487	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	15,432,119	15,292,779	(139,341)	15,292,779	15,153,438
		DMTG - Development of Mining Technology and Geosciences	1,983,301	2,039,037	55,736	2,039,037	2,094,774
		IEC - Information, Education & Communication	2,974,951	3,058,556	83,605	3,058,556	3,142,160
		Subtotal - Annual SDMP	20,390,371	20,390,371	(0)	20,390,371	20,390,371
		Subtotal	582,165,277	20,390,371	(561,774,905)	78,683,815	(483,091,090)
MPSA NO. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	139,216,777		(139,216,777)		(139,216,777)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	139,216,777	-	(139,216,777)	-	(139,216,777)	
		Safety and Health Programs - Actual expenditure	34,576,998		(34,576,998)	34,576,998	-	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	59,092,583	56,183,552	(2,909,030)	59,092,583	56,183,552	
		DMTG - Development of Mining Technology and Geosciences	9,368,474	7,491,140	(1,877,334)	9,368,474	7,491,140	
		IEC - Information, Education & Communication	9,537,105	11,236,710	1,699,606	9,537,105	11,236,710	
		Subtotal - Annual SDMP	77,998,161	74,911,403	(3,086,758)	77,998,161	74,911,403	
		Subtotal	251,791,936	74,911,403	(176,880,533)	112,575,159	(64,305,374)	
MPSA 292-2009-VIII-Amended B	Techiron Resources, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	10,942,917		(10,942,917)		(10,942,917)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Fund - Actual expenditure						
		Mine wastes & Tailing fees (MWTF)	-		-		-	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	10,942,917	-	(10,942,917)	-	(10,942,917)	
		Safety and Health Programs - Actual expenditure	1,304,000		(1,304,000)		(1,304,000)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	2,409,556	2,409,556	-	2,409,556	2,409,556	
		DMTG - Development of Mining Technology and Geosciences	433,424	433,424	-	433,424	433,424	
		IEC - Information, Education & Communication	485,938	485,938	-	485,938	485,938	
Subtotal - Annual SDMP	3,328,918	3,328,918	-	3,328,918	3,328,918			
	Subtotal	15,575,835	3,328,918	(12,246,917)	3,328,918	(8,917,998)		
MPSA No. 031-94-X	Wellex Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	-		-		-	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Fund - Actual expenditure					
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	-	-	-	-	-
		Safety and Health Programs - Actual expenditure	-		-		-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	-	-		-
		DMTG - Development of Mining Technology and Geosciences	-	-	-		-
		IEC - Information, Education & Communication	-	-	-		-
		Subtotal - Annual SDMP	-	-	-	-	-
		Subtotal	-	-	-	-	-
MPSA No. 233-2007-XIII-SMR	Westernshore Nickel Corporation	Annual EPEP - Environmental Protection and Enhancement Program	2,234,968		(2,234,968)	2,234,968	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Expenditure					
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	2,234,968	-	(2,234,968)	2,234,968	-
		Safety and Health Programs - Actual expenditure	0		(0)		(0)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	427,780	-	(427,780)	427,780	-
		DMTG - Development of Mining Technology and Geosciences	-	-	-		-
		IEC - Information, Education & Communication	100,790	-	(100,790)	100,790	-
		Subtotal - Annual SDMP	528,570	-	(528,570)	528,570	-
		Subtotal	2,763,538	-	(2,763,538)	2,763,538	(0)
MPSA No. 191-2004-III	Zambales Diversified Metals	Annual EPEP - Environmental Protection and	14,610,590		(14,610,590)	14,610,590	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
	Corporation	Enhancement Program						
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-			-		-
		Compensation for claims for Damages from MWTF	-			-		-
		Environmental Trust Fund - Actual expenditure	-			-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-			-		-
		Mine wastes & Tailing fees (MWTF)	-			-		-
		Monitoring Trust Fund - Actual expenditure	-			-		-
		Rehabilitation Cash Fund - Actual expenditure	-			-		-
		Subtotal - Environmental expenditure	14,610,590		-	(14,610,590)	14,610,590	-
		Safety and Health Programs - Actual expenditure	1,450,394			(1,450,394)		(1,450,394)
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	13,786,769	5,147,000		(8,639,769)	5,147,000	(3,492,769)
		DMTG - Development of Mining Technology and Geosciences	1,793,062	687,000		(1,106,062)	687,000	(419,062)
		IEC - Information, Education & Communication	2,788,863	1,030,000		(1,758,863)	1,030,000	(728,863)
		Subtotal - Annual SDMP	18,368,694	6,864,000		(11,504,694)	6,864,000	(4,640,694)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		Subtotal	34,429,677	6,864,000	(27,565,677)	21,474,590	(6,091,088)		
		Subtotal - Nickel	3,171,384,697	416,195,888	(2,755,188,809)	729,827,638	(2,025,361,171)		
Gold / Silver / Copper									
MPSA No. 225 - 2005 – XI and MPSA No. 234 - 2007 - XI	Apex Mining Co., Inc.	Annual EPEP - Environmental Protection and Enhancement Program	80,249,736		(80,249,736)		(80,249,736)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	37,945		(37,945)		(37,945)		
		Monitoring Trust Fund - Actual expenditure	(289,458)		289,458		289,458		
		Rehabilitation Cash Fund - Actual expenditure	(165,625)		165,625		165,625		
		Subtotal - Environmental expenditure	79,832,597	-	(79,832,597)	-	(79,832,597)		
		Safety and Health Programs - Actual expenditure	39,821,402		(39,821,402)		(39,821,402)		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	44,254,434	44,254,435	1	44,254,435	44,254,436		
		DMTG - Development of	4,759,585	4,759,585	-	4,759,585	4,759,585		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Mining Technology and Geosciences					
		IEC - Information, Education & Communication	8,389,268	8,389,268	-	8,389,268	8,389,268
		Subtotal - Annual SDMP	57,403,287	57,403,288	1	57,403,288	57,403,289
		Subtotal	177,057,286	57,403,288	(119,653,998)	57,403,288	(62,250,710)
PC-ACMP-002- CAR	Benguet Corporation	Annual EPEP - Environmental Protection and Enhancement Program	14,341,131		(14,341,131)		(14,341,131)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	5,753		(5,753)	5,753	-
		Monitoring Trust Fund - Actual expenditure	337,570		(337,570)		(337,570)
		Rehabilitation Cash Fund - Actual expenditure	9,685,632		(9,685,632)		(9,685,632)
		Subtotal - Environmental expenditure	24,370,087	-	(24,370,087)	5,753	(24,364,334)
		Safety and Health Programs - Actual expenditure	4,021,461		(4,021,461)		(4,021,461)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,670,093	3,673,677	3,583	3,673,677	3,677,260
		DMTG - Development of Mining Technology and Geosciences	246,114	401,574	155,460	401,574	557,034
		IEC - Information, Education & Communication	624,421	766,434	142,013	766,434	908,447
		Subtotal - Annual SDMP	4,540,629	4,841,685	301,056	4,841,685	5,142,741
		Subtotal	32,932,177	4,841,685	(28,090,492)	4,847,438	(23,243,054)
MPSA No. 210-2005-VII	Carmen Copper Corporation	Annual EPEP - Environmental Protection and Enhancement Program	110,935,494		(110,935,494)	110,935,494	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	1,557,989		(1,557,989)	1,557,989	-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Subtotal - Environmental expenditure	112,493,483	-	(112,493,483)	112,493,483	-
		Safety and Health Programs - Actual expenditure	12,050,574		(12,050,574)	12,050,574	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	93,228,028	103,708,069	10,480,041	103,708,069	114,188,110
		DMTG - Development of Mining Technology and Geosciences	17,714,226	11,834,737	(5,879,489)	11,834,737	5,955,248
		IEC - Information, Education & Communication	21,753,829	14,394,145	(7,359,684)	14,394,145	7,034,461
		Subtotal - Annual SDMP	132,696,083	129,936,951	(2,759,132)	129,936,951	127,177,819
		Subtotal	257,240,139	129,936,951	(127,303,188)	254,481,007	127,177,819
FTAA No. 0004-2009-II	FCF Minerals Corporation	Annual EPEP - Environmental Protection and Enhancement Program	50,358,199		(50,358,199)		(50,358,199)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	1,565,101		(1,565,101)		(1,565,101)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	51,923,300	-	(51,923,300)	-	(51,923,300)	
		Safety and Health Programs - Actual expenditure	42,213,249		(42,213,249)		(42,213,249)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	37,598,372	37,436,900	(161,472)	37,436,900	37,275,429	
		DMTG - Development of Mining Technology and Geosciences	5,586,249	5,586,249	(0)	5,586,249	5,586,248	
		IEC - Information, Education & Communication	8,982,730	8,982,730	0	8,982,730	8,982,730	
		Subtotal - Annual SDMP	52,167,351	52,005,879	(161,472)	52,005,879	51,844,407	
		Subtotal	146,303,900	52,005,879	(94,298,021)	52,005,879	(42,292,142)	
MPSA No. 095-97-V	Filminera Resources Corporation	Annual EPEP - Environmental Protection and Enhancement Program	113,657,349		(113,657,349)		(113,657,349)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	66,082,254		(66,082,254)		(66,082,254)	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	194		(194)		(194)	
		Final Mine Rehabilitation and/or Decommissioning	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Fund - Actual expenditure						
		Mine wastes & Tailing fees (MWTF)	1,151,026		(1,151,026)		(1,151,026)	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	180,890,822	-	(180,890,822)	-	(180,890,822)	
		Safety and Health Programs - Actual expenditure	24,388,451		(24,388,451)		(24,388,451)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	47,550,556	47,555,551	4,995	47,550,556	47,555,551	
		DMTG - Development of Mining Technology and Geosciences	4,920,598	4,920,598	-	4,920,598	4,920,598	
		IEC - Information, Education & Communication	7,800,400	7,800,400	-	7,800,400	7,800,400	
		Subtotal - Annual SDMP	60,271,553	60,276,548	4,995	60,271,553	60,276,548	
Subtotal	265,550,826	60,276,548	(205,274,278)	60,271,553	(145,002,726)			
MPSA No. 184-2002-XIII	Greenstone Resources Corporation	Annual EPEP - Environmental Protection and Enhancement Program	6,029,365		(6,029,365)	6,029,365	-	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Fund - Actual expenditure					
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	140,869		(140,869)	153,732	12,863
		Rehabilitation Cash Fund - Actual expenditure	1,176,530		(1,176,530)	5,458,783	4,282,253
		Subtotal - Environmental expenditure	7,346,764	-	(7,346,764)	11,641,880	4,295,116
		Safety and Health Programs - Actual expenditure	2,285,695		(2,285,695)	2,285,695	0
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	4,956,617	5,765,055	808,438	11,148,973	11,957,411
		DMTG - Development of Mining Technology and Geosciences	781,762	768,674	(13,088)	1,367,876	1,354,788
		IEC - Information, Education & Communication	366,115	1,153,011	786,896	1,584,917	2,371,813
		Subtotal - Annual SDMP	6,104,494	7,686,740	1,582,246	14,101,766	15,684,012
		Subtotal	15,736,952	7,686,740	(8,050,213)	28,029,341	19,979,128
MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	7,444,967		(7,444,967)		(7,444,967)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Expenditure					
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	8,532		(8,532)	8,532	-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	7,453,499	-	(7,453,499)	8,532	(7,444,967)
		Safety and Health Programs - Actual expenditure	13,302,431		(13,302,431)		(13,302,431)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,977,546	1,977,546	-		-
		DMTG - Development of Mining Technology and Geosciences	91,133	91,133	-		-
		IEC - Information, Education & Communication	460,967	460,967	-		-
		Subtotal - Annual SDMP	2,529,645	2,529,645	-	-	-
		Subtotal	23,285,575	2,529,645	(20,755,929)	8,532	(20,747,398)
MPSA No. 139-99-V	Johson Gold Mining Corporation	Annual EPEP - Environmental Protection and	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Enhancement Program					
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	227,000		(227,000)		(227,000)
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	227,000	-	(227,000)	-	(227,000)
		Safety and Health Programs - Actual expenditure	305,256		(305,256)		(305,256)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	93,941	86,759	(7,182)		(7,182)
		DMTG - Development of Mining Technology and Geosciences	12,525	21,185	8,660		8,660
		IEC - Information, Education & Communication	18,788	6,269	(12,519)		(12,519)
		Subtotal - Annual SDMP	125,254	114,213	(11,041)	-	(11,041)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		Subtotal	657,510	114,213	(543,297)	-	(543,297)		
MPSA No. 001-090-CAR	Lepanto Consolidated Mining Co.	Annual EPEP - Environmental Protection and Enhancement Program	147,411,500		(147,411,500)		(147,411,500)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	40,967		(40,967)	40,967	-		
		Monitoring Trust Fund - Actual expenditure	66,500		(66,500)		(66,500)		
		Rehabilitation Cash Fund - Actual expenditure	3,308,299		(3,308,299)		(3,308,299)		
		Subtotal - Environmental expenditure	150,827,266	-	(150,827,266)	40,967	(150,786,299)		
		Safety and Health Programs - Actual expenditure	45,876,220		(45,876,220)	45,876,220	-		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	15,653,489	15,083,490	(570,000)	15,653,489	15,083,489		
		DMTG - Development of Mining Technology and Geosciences	3,320,893	3,320,893	-		-		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		IEC - Information, Education & Communication	2,948,846	2,948,894	48	2,948,846	2,948,894		
		Subtotal - Annual SDMP	21,923,228	21,353,276	(569,951)	18,602,335	18,032,384		
		Subtotal	218,626,714	21,353,276	(197,273,438)	64,519,522	(132,753,916)		
FTAA No. 001	OceanaGold (Philippines), Inc.	Annual EPEP - Environmental Protection and Enhancement Program	41,514,013		(41,514,013)	41,514,013	-		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	53,420		(53,420)	53,420	-		
		Monitoring Trust Fund - Actual expenditure	611,981		(611,981)	611,981	0		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	42,179,414	-	(42,179,414)	42,179,414	0		
		Safety and Health Programs - Actual expenditure	34,179,575		(34,179,575)	34,179,575	(0)		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring	30,394,281	30,394,281	0		0		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Communities					
		DMTG - Development of Mining Technology and Geosciences	1,131,861	1,131,861	(0)		(0)
		IEC - Information, Education & Communication	11,127,328	11,127,328	0		0
		Subtotal - Annual SDMP	42,653,470	42,653,470	0	-	0
		Subtotal	119,012,459	42,653,470	(76,358,989)	76,358,989	0
MPSA No. 276-2009-CAR	Philex Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	261,275,748		(261,275,748)		(261,275,748)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	788,720		(788,720)	788,720	-
		Monitoring Trust Fund - Actual expenditure	171,167		(171,167)		(171,167)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	262,235,635	-	(262,235,635)	788,720	(261,446,915)
		Safety and Health Programs - Actual	21,867,452		(21,867,452)	45,658,938	23,791,486

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		expenditure					
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	78,066,156	78,065,645	(511)		(511)
		DMTG - Development of Mining Technology and Geosciences	7,956,415	8,342,962	386,547		386,547
		IEC - Information, Education & Communication	15,865,175	16,251,722	386,547		386,547
		Subtotal - Annual SDMP	101,887,746	102,660,330	772,584	-	772,584
		Subtotal	385,990,833	102,660,330	(283,330,503)	46,447,658	(236,882,845)
MPSA No. 262-2008-XIII	Philsaga Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	59,681,944		(59,681,944)		(59,681,944)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	47,810		(47,810)		(47,810)
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	47,810		(47,810)		(47,810)
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Subtotal - Environmental expenditure	59,777,564	-	(59,777,564)	-	(59,777,564)
		Safety and Health Programs - Actual expenditure	56,828,850		(56,828,850)	56,828,850	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	17,862,412	18,902,303	1,039,891		1,039,891
		DMTG - Development of Mining Technology and Geosciences	3,511,016	2,520,307	(990,709)		(990,709)
		IEC - Information, Education & Communication	3,829,642	3,780,461	(49,182)		(49,182)
		Subtotal - Annual SDMP	25,203,070	25,203,070	-	-	-
		Subtotal	141,809,484	25,203,070	(116,606,414)	56,828,850	(59,777,564)
MPSA No. 090-97-XI	Tribal Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	3,144,630		(3,144,630)	1,130,782	(2,013,848)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	2,356		(2,356)	2,356	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	331,103		(331,103)		(331,103)	
		Subtotal - Environmental expenditure	3,478,088	-	(3,478,088)	1,133,138	(2,344,950)	
		Safety and Health Programs - Actual expenditure	1,378,084		(1,378,084)	1,378,084	-	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	454,319	-	(454,319)	454,319	-	
		DMTG - Development of Mining Technology and Geosciences	31,591	-	(31,591)	31,591	-	
		IEC - Information, Education & Communication	32,000	-	(32,000)	32,000	-	
		Subtotal - Annual SDMP	517,910	-	(517,910)	517,910	-	
		Subtotal	5,374,083	-	(5,374,083)	3,029,132	(2,344,950)	
MPSA No. 086-97-IX	TVI Resource Development Philippines, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	65,761,656		(65,761,656)		(65,761,656)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Fund - Actual expenditure					
		Mine wastes & Tailing fees (MWTF)	16,033		(16,033)		(16,033)
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	65,777,690	-	(65,777,690)	-	(65,777,690)
		Safety and Health Programs - Actual expenditure	10,618,552		(10,618,552)		(10,618,552)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	11,344,264	-	(11,344,264)	11,344,264	-
		DMTG - Development of Mining Technology and Geosciences	1,594,836	-	(1,594,836)	1,594,836	-
		IEC - Information, Education & Communication	2,342,254	-	(2,342,254)	2,342,254	-
		Subtotal - Annual SDMP	15,281,354	-	(15,281,354)	15,281,354	-
		Subtotal	91,677,595	-	(91,677,595)	15,281,354	(76,396,241)
		Subtotal - Gold / Silver / Copper	1,881,255,533	506,665,095	(1,374,590,438)	719,512,542	(655,077,895)
		Other metallic mines					
MPSA No. 291-2009-XIII-SMR	Krominco, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	679,760		(679,760)		(679,760)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		for Damages from MWTF					
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	157,000		(157,000)		(157,000)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	836,760	-	(836,760)	-	(836,760)
		Safety and Health Programs - Actual expenditure	45,010		(45,010)	45,010	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	91,138	91,138	-		-
		DMTG - Development of Mining Technology and Geosciences	12,152	12,152	-		-
		IEC - Information, Education & Communication	18,228	18,228	-		-
		Subtotal - Annual SDMP	121,518	121,518	-	-	-
		Subtotal	1,003,287	121,518	(881,770)	45,010	(836,760)
MPSA No. 254-2007 VIII	Strong Built (Mining) Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	-		-		-
		Annual Work and	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Financial Plan (WFP) for FMR/DP - Actual Expenditure					
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	-	-	-	-	-
		Safety and Health Programs - Actual expenditure	-		-		-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	1,672,055	1,672,055		1,672,055
		DMTG - Development of Mining Technology and Geosciences	-	-	-		-
		IEC - Information, Education & Communication	-	184,221	184,221		184,221
		Subtotal - Annual SDMP	-	1,856,276	1,856,276	-	1,856,276
		Subtotal	-	1,856,276	1,856,276	-	1,856,276
		Subtotal - Other metallic mines	1,003,287	1,977,793	974,506	45,010	1,019,516

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		Subtotal - Metallic mining	5,053,643,518	924,838,777	(4,128,804,741)	1,449,385,190	(2,679,419,551)		
Non-metallic Mining									
Limestone									
MPSA no. 013-93-VII, MPSA No. 093-97-VII and MPSA no. 286-2009-VII	Apo Land and Quarry Corporation	Annual EPEP - Environmental Protection and Enhancement Program	38,361,849		(38,361,849)		(38,361,849)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	-		-		-		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	38,361,849	-	(38,361,849)	-	(38,361,849)		
		Safety and Health Programs - Actual expenditure	-		-		-		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	-	-	-		-		
		DMTG - Development of	-	-	-		-		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Mining Technology and Geosciences					
		IEC - Information, Education & Communication	-	-	-	-	-
		Subtotal - Annual SDMP	-	-	-	-	-
		Subtotal	38,361,849	-	(38,361,849)	-	(38,361,849)
MPSA No.146-99-V	Ibalong Resources and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	1,914,262		(1,914,262)		(1,914,262)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	90,000		(90,000)		(90,000)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	2,004,262	-	(2,004,262)	-	(2,004,262)
		Safety and Health Programs - Actual expenditure	231,581		(231,581)	231,581	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,456,804	1,452,791	(4,013)	1,453,812	1,449,799
		DMTG - Development of Mining Technology and Geosciences	135,397	131,040	(4,357)	135,397	131,040
		IEC - Information, Education & Communication	179,372	178,022	(1,350)	179,372	178,022
		Subtotal - Annual SDMP	1,771,573	1,761,853	(9,720)	1,768,581	1,758,861
		Subtotal	4,007,415	1,761,853	(2,245,563)	2,000,162	(245,401)
MPSA No. 124-98-IV	Island Quarry and Aggregates Corporation	Annual EPEP - Environmental Protection and Enhancement Program	4,580,038		(4,580,038)		(4,580,038)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	2,149,210		(2,149,210)		(2,149,210)
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	663,164		(663,164)		(663,164)
		Rehabilitation Cash Fund - Actual expenditure	1,767,664		(1,767,664)		(1,767,664)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Subtotal - Environmental expenditure	9,160,075	-	(9,160,075)	-	(9,160,075)	
		Safety and Health Programs - Actual expenditure	-		-		-	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	3,526,500	-	(3,526,500)		(3,526,500)	
		DMTG - Development of Mining Technology and Geosciences	400,498	-	(400,498)		(400,498)	
		IEC - Information, Education & Communication	642,119	-	(642,119)		(642,119)	
		Subtotal - Annual SDMP	4,569,117	-	(4,569,117)	-	(4,569,117)	
		Subtotal	13,729,192	-	(13,729,192)	-	(13,729,192)	
MPSA No. 030-95-VII	Lazi Bay Resources Development, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	618,748		(618,748)		(618,748)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-	
		Mine wastes & Tailing fees (MWTF)	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Monitoring Trust Fund - Actual expenditure	134,686		(134,686)		(134,686)	
		Rehabilitation Cash Fund - Actual expenditure	484,062		(484,062)		(484,062)	
		Subtotal - Environmental expenditure	1,237,495	-	(1,237,495)	-	(1,237,495)	
		Safety and Health Programs - Actual expenditure	386,022		(386,022)		(386,022)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	29,795	-	(29,795)		(29,795)	
		DMTG - Development of Mining Technology and Geosciences	-	-	-		-	
		IEC - Information, Education & Communication	30,000	-	(30,000)		(30,000)	
		Subtotal - Annual SDMP	59,795	-	(59,795)	-	(59,795)	
		Subtotal	1,683,312	-	(1,683,312)	-	(1,683,312)	
MPSA No. 026-94-III	Republic Cement & Building Materials, Inc. - Bulacan	Annual EPEP - Environmental Protection and Enhancement Program	12,500,000		(12,500,000)	12,500,000	-	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	37,065		(37,065)		(37,065)
		Mine wastes & Tailing fees (MWTF)	17,441		(17,441)	17,441	0
		Monitoring Trust Fund - Actual expenditure	320,514		(320,514)		(320,514)
		Rehabilitation Cash Fund - Actual expenditure	7,039		(7,039)		(7,039)
		Subtotal - Environmental expenditure	12,882,060	-	(12,882,060)	12,517,441	(364,619)
		Safety and Health Programs - Actual expenditure	2,504,116		(2,504,116)	2,504,116	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	4,489,149	4,498,149	9,000	4,498,149	4,507,149
		DMTG - Development of Mining Technology and Geosciences	598,100	597,800	(300)	598,100	597,800
		IEC - Information, Education & Communication	898,365	898,365	-	-	-
		Subtotal - Annual SDMP	5,985,614	5,994,314	8,700	5,096,249	5,104,949
		Subtotal	21,371,790	5,994,314	(15,377,476)	20,117,806	4,740,330
MPSA No. 138-99-IV	Republic Cement & Building Materials, Inc. - Teresa	Annual EPEP - Environmental Protection and Enhancement Program	11,072,597		(11,072,597)		(11,072,597)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	258,600		(258,600)		(258,600)
		Rehabilitation Cash Fund - Actual expenditure	11,072,597		(11,072,597)		(11,072,597)
		Subtotal - Environmental expenditure	22,403,794	-	(22,403,794)	-	(22,403,794)
		Safety and Health Programs - Actual expenditure	3,426,347		(3,426,347)		(3,426,347)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,991,819	2,968,683	(23,136)	2,968,683	2,945,547
		DMTG - Development of Mining Technology and Geosciences	408,526	205,703	(202,823)	205,703	2,880
		IEC - Information, Education & Communication	594,518	587,901	(6,617)	587,901	581,284
		Subtotal - Annual SDMP	3,994,863	3,762,287	(232,576)	3,762,287	3,529,711
		Subtotal	29,825,004	3,762,287	(26,062,717)	3,762,287	(22,300,430)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
MPSA No. 029-95-IV	Republic Cement & Building Materials, Inc. - Batangas	Annual EPEP - Environmental Protection and Enhancement Program	11,938,321		(11,938,321)	11,938,321	0		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	455,177		(455,177)		(455,177)		
		Rehabilitation Cash Fund - Actual expenditure	11,483,144		(11,483,144)	11,483,144	0		
		Subtotal - Environmental expenditure	23,876,642	-	(23,876,642)	23,421,465	(455,177)		
		Safety and Health Programs - Actual expenditure	23,527,889		(23,527,889)	23,527,889	(0)		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	2,950,236	-	(2,950,236)	2,950,236	-		
		DMTG - Development of Mining Technology and Geosciences	574,306	-	(574,306)	574,306	(0)		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
		IEC - Information, Education & Communication	475,823	-	(475,823)	475,823	(0)		
		Subtotal - Annual SDMP	4,000,365	-	(4,000,365)	4,000,365	(0)		
		Subtotal	51,404,896	-	(51,404,896)	50,949,719	(455,177)		
MPSA No. 132-99-VII	Republic Cement & Building Materials, Inc. - Danao City	Annual EPEP - Environmental Protection and Enhancement Program	1,746,198		(1,746,198)		(1,746,198)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	-		-		-		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	1,746,198	-	(1,746,198)	-	(1,746,198)		
		Safety and Health Programs - Actual expenditure	4,308,814.19			4,308,814	4,308,814		
		Annual SDMP - Social Development and Management Programs							
				DHNC - Development of Host and Neighboring	382,997	-	(382,997)	374,172	(8,825)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Communities					
		DMTG - Development of Mining Technology and Geosciences	50,345	-	(50,345)	49,890	(455)
		IEC - Information, Education & Communication	76,722	-	(76,722)	74,834	(1,888)
		Subtotal - Annual SDMP	510,064	-	(510,064)	498,896	(11,168)
		Subtotal	2,256,262	-	(2,256,262)	4,807,710	2,551,448
MPSA No. 056-96-III	Republic Cement Land & Resources	Annual EPEP - Environmental Protection and Enhancement Program	1,967,080		(1,967,080)		(1,967,080)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	412,000		(412,000)		(412,000)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	2,379,080	-	(2,379,080)	-	(2,379,080)
		Safety and Health Programs - Actual	946,538		(946,538)		(946,538)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		expenditure					
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	749,055	749,055	-		-
		DMTG - Development of Mining Technology and Geosciences	99,874	99,874	-		-
		IEC - Information, Education & Communication	149,811	149,811	-		-
		Subtotal - Annual SDMP	998,740	998,740	-	-	-
		Subtotal	4,324,358	998,740	(3,325,618)	-	(3,325,618)
MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	19,644,000		(19,644,000)		(19,644,000)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Subtotal - Environmental expenditure	19,644,000	-	(19,644,000)	-	(19,644,000)
		Safety and Health Programs - Actual expenditure	2,897,365		(2,897,365)		(2,897,365)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,137,127	3,137,127	-		-
		DMTG - Development of Mining Technology and Geosciences	183,717	183,717	-		-
		IEC - Information, Education & Communication	642,939	642,939	-		-
		Subtotal - Annual SDMP	3,963,782	3,963,782	-	-	-
		Subtotal	26,505,147	3,963,782	(22,541,365)	-	(22,541,365)
MPSA No. 205-2004-VII	Solid Earth Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	13,927,213		(13,927,213)	13,927,213	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	178		(178)		(178)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Monitoring Trust Fund - Actual expenditure	213,706		(213,706)	213,706	-
		Rehabilitation Cash Fund - Actual expenditure	13,713,507		(13,713,507)	13,713,507	-
		Subtotal - Environmental expenditure	27,854,604	-	(27,854,604)	27,854,426	(178)
		Safety and Health Programs - Actual expenditure	808,148			808,148	808,148
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,050,799	-	(2,050,799)	2,050,799	(0)
		DMTG - Development of Mining Technology and Geosciences	342,845	-	(342,845)	342,845	(0)
		IEC - Information, Education & Communication	342,673	-	(342,673)	342,673	0
		Subtotal - Annual SDMP	2,736,318	-	(2,736,318)	2,736,317	(1)
		Subtotal	30,590,921	-	(30,590,921)	31,398,891	807,970
		Subtotal - Limestone	224,060,147	16,480,976	(207,579,171)	113,036,575	(94,542,596)
Basalt							
MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.	Annual EPEP - Environmental Protection and Enhancement Program	2,360,532		(2,360,532)		(2,360,532)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	395		(395)		(395)
		Monitoring Trust Fund - Actual expenditure	209,800		(209,800)		(209,800)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	2,570,727	-	(2,570,727)	-	(2,570,727)
		Safety and Health Programs - Actual expenditure	613,518		(613,518)	(613,518)	(1,227,037)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	790,546	-	(790,546)	(790,546)	(1,581,092)
		DMTG - Development of Mining Technology and Geosciences	85,474	-	(85,474)	(85,474)	(170,948)
		IEC - Information, Education & Communication	160,462	-	(160,462)	(160,462)	(320,924)
		Subtotal - Annual SDMP	1,036,482	-	(1,036,482)	(1,036,482)	(2,072,964)
		Subtotal	4,220,728	-	(4,220,728)	(1,650,000)	(5,870,728)
MPSA No. 32-95-IV and MPSA No. 55-96-IV	Concrete Aggregates Corporation	Annual EPEP - Environmental Protection and Enhancement Program	30,098,299		(30,098,299)		(30,098,299)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	265,208		(265,208)		(265,208)
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	30,363,507	-	(30,363,507)	-	(30,363,507)
		Safety and Health Programs - Actual expenditure	4,084,027		(4,084,027)	-	(4,084,027)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	9,317,858	-	(9,317,858)	-	(9,317,858)
		DMTG - Development of Mining Technology and Geosciences	1,368,759	-	(1,368,759)	-	(1,368,759)
		IEC - Information, Education & Communication	1,483,914	-	(1,483,914)	-	(1,483,914)
		Subtotal - Annual SDMP	12,170,531	-	(12,170,531)	-	(12,170,531)
		Subtotal	46,618,065	-	(46,618,065)	-	(46,618,065)
MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	7,597,561		(7,597,561)		(7,597,561)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	7,326,361		(7,326,361)		(7,326,361)
		Compensation for claims for Damages from MWTF	2,074		(2,074)		(2,074)
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	2,074		(2,074)		(2,074)
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	14,928,070	-	(14,928,070)	-	(14,928,070)
		Safety and Health Programs - Actual expenditure	767,700		(767,700)		(767,700)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,545,508	1,545,508	0	1,545,508	1,545,509
		DMTG - Development of Mining Technology and Geosciences	249,554	331,252	81,698	331,252	412,951
		IEC - Information, Education & Communication	30,600	30,600	-	30,600	30,600
		Subtotal - Annual SDMP	1,825,662	1,907,361	81,699	1,907,361	1,989,060
		Subtotal	17,521,432	1,907,361	(15,614,072)	1,907,361	(13,706,711)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
MPSA No. 239-2007-IV	Montalban Millex Aggregates Corporation	Annual EPEP - Environmental Protection and Enhancement Program	2,496,481		(2,496,481)		(2,496,481)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	850		(850)		(850)		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	1,438		(1,438)		(1,438)		
		Monitoring Trust Fund - Actual expenditure	937		(937)		(937)		
		Rehabilitation Cash Fund - Actual expenditure	3,248		(3,248)		(3,248)		
		Subtotal - Environmental expenditure	2,502,955	-	(2,502,955)	-	(2,502,955)		
		Safety and Health Programs - Actual expenditure	677,244		(677,244)		(677,244)		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	392,559	392,559	-	392,559	392,559		
		DMTG - Development of Mining Technology and Geosciences	174,150	174,150	-	174,150	174,150		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		IEC - Information, Education & Communication	233,857	278,429	44,572	278,429	323,000	
		Subtotal - Annual SDMP	800,566	845,138	44,572	845,138	889,709	
		Subtotal	3,980,765	845,138	(3,135,628)	845,138	(2,290,490)	
		Subtotal - Basalt	72,340,990	2,752,498	(69,588,492)	1,102,498	(68,485,994)	
Other non-metallic mines								
MPSA No. 208-2005-VII	Dolomite Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	4,167,004		(4,167,004)		(4,167,004)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-	
		Mine wastes & Tailing fees (MWTF)	324		(324)		(324)	
		Monitoring Trust Fund - Actual expenditure	286,103		(286,103)		(286,103)	
		Rehabilitation Cash Fund - Actual expenditure	4,148,864		(4,148,864)		(4,148,864)	
		Subtotal - Environmental expenditure	8,602,296	-	(8,602,296)		-	(8,602,296)
		Safety and Health Programs - Actual expenditure	1,132,601		(1,132,601)		(1,132,601)	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,049,631	2,049,631	-	2,049,631	2,049,631
		DMTG - Development of Mining Technology and Geosciences	195,320	195,320	-	195,320	195,320
		IEC - Information, Education & Communication	429,494	429,494	-	429,494	429,494
		Subtotal - Annual SDMP	2,674,445	2,674,445	-	2,674,445	2,674,445
		Subtotal	12,409,342	2,674,445	(9,734,897)	2,674,445	(7,060,452)
MPSA No. 181-2002-III	Eagle Cement Corporation	Annual EPEP - Environmental Protection and Enhancement Program	14,663,923		(14,663,923)		(14,663,923)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	392,000		(392,000)		(392,000)
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Subtotal - Environmental expenditure	15,055,923	-	(15,055,923)	-	(15,055,923)
		Safety and Health Programs - Actual expenditure	72,108,165		(72,108,165)		(72,108,165)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	4,551,012	4,601,013	50,001	4,601,013	4,651,013
		DMTG - Development of Mining Technology and Geosciences	594,000	594,000	-	594,000	594,000
		IEC - Information, Education & Communication	891,000	891,000	-	891,000	891,000
		Subtotal - Annual SDMP	6,036,012	6,086,013	50,001	6,086,013	6,136,013
		Subtotal	93,200,100	6,086,013	(87,114,087)	6,086,013	(81,028,075)
MPSA No. 200-2004-I	Heirs of Elias E. Olegario	Annual EPEP - Environmental Protection and Enhancement Program	288,488		(288,488)		(288,488)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Monitoring Trust Fund - Actual expenditure	262,914		(262,914)		(262,914)	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	551,402	-	(551,402)	-	(551,402)	
		Safety and Health Programs - Actual expenditure	110,338		(110,338)	-	(110,338)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	70,600	-	(70,600)	-	(70,600)	
		DMTG - Development of Mining Technology and Geosciences	-	-	-	-	-	
		IEC - Information, Education & Communication	11,674	-	(11,674)		(11,674)	
		Subtotal - Annual SDMP	82,274	-	(82,274)	-	(82,274)	
		Subtotal	744,014	-	(744,014)	-	(744,014)	
MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	9,642,468		(9,642,468)		(9,642,468)	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	
		Environmental Trust Fund - Actual expenditure	-		-		-	
		Final Mine Rehabilitation and/or Decommissioning	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
		Fund - Actual expenditure						
		Mine wastes & Tailing fees (MWTF)	-		-		-	
		Monitoring Trust Fund - Actual expenditure	-		-		-	
		Rehabilitation Cash Fund - Actual expenditure	-		-		-	
		Subtotal - Environmental expenditure	9,642,468	-	(9,642,468)	-	(9,642,468)	
		Safety and Health Programs - Actual expenditure	343,948		(343,948)		(343,948)	
		Annual SDMP - Social Development and Management Programs						
		DHNC - Development of Host and Neighboring Communities	3,743,428	3,743,428	-	3,743,428	3,743,428	
		DMTG - Development of Mining Technology and Geosciences	253,750	253,750	-	253,750	253,750	
		IEC - Information, Education & Communication	156,741	156,741	-	156,741	156,741	
Subtotal - Annual SDMP	4,153,919	4,153,919	-	4,153,919	4,153,919			
Subtotal	14,140,335	4,153,919	(9,986,416)	4,153,919	(5,832,497)			
MPSA No. 106-98-I	Northern Cement Corporation	Annual EPEP - Environmental Protection and Enhancement Program	-		-		-	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-	
		Compensation for claims for Damages from MWTF	-		-		-	

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	-		-		-
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	-	-	-	-	-
		Safety and Health Programs - Actual expenditure	-		-		-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	-	-		-
		DMTG - Development of Mining Technology and Geosciences	-	-	-		-
		IEC - Information, Education & Communication	-	-	-		-
		Subtotal - Annual SDMP	-	-	-	-	-
		Subtotal	-	-	-	-	-
MPSA-64-96-IV Amended II, MPSA-075-97-IV, MPSA-074-97-IV, MPSA-087-97-IV	Rapid City Realty and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	7,526,720		(7,526,720)		(7,526,720)
		Annual Work and Financial Plan (WFP) for	-		-		-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		FMR/DP - Actual Expenditure					
		Compensation for claims for Damages from MWTF	-		-		-
		Environmental Trust Fund - Actual expenditure	-		-		-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-
		Mine wastes & Tailing fees (MWTF)	626		(626)		(626)
		Monitoring Trust Fund - Actual expenditure	-		-		-
		Rehabilitation Cash Fund - Actual expenditure	-		-		-
		Subtotal - Environmental expenditure	7,527,346	-	(7,527,346)	-	(7,527,346)
		Safety and Health Programs - Actual expenditure	398,960		(398,960)		(398,960)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,050,338	1,490,681	440,343	1,490,681	1,931,024
		DMTG - Development of Mining Technology and Geosciences	169,261	169,254	(8)	169,254	169,246
		IEC - Information, Education & Communication	306,704	305,580	(1,124)	305,580	304,456
		Subtotal - Annual SDMP	1,526,302	1,965,514	439,212	1,965,514	2,404,726
		Subtotal	9,452,608	1,965,514	(7,487,094)	1,965,514	(5,521,580)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation		
MPSA No. 104-98-XII	Republic Cement Iligan, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	1,602,092		(1,602,092)		(1,602,092)		
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-		-		-		
		Compensation for claims for Damages from MWTF	-		-		-		
		Environmental Trust Fund - Actual expenditure	-		-		-		
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-		-		-		
		Mine wastes & Tailing fees (MWTF)	-		-		-		
		Monitoring Trust Fund - Actual expenditure	-		-		-		
		Rehabilitation Cash Fund - Actual expenditure	-		-		-		
		Subtotal - Environmental expenditure	1,602,092	-	(1,602,092)	-	(1,602,092)		
		Safety and Health Programs - Actual expenditure	141,445		(141,445)		(141,445)		
		Annual SDMP - Social Development and Management Programs							
		DHNC - Development of Host and Neighboring Communities	-	-	-		-		
		DMTG - Development of Mining Technology and Geosciences	-	-	-		-		

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		IEC - Information, Education & Communication	-	-	-	-	-
		Subtotal - Annual SDMP	-	-	-	-	-
		Subtotal	1,743,537	-	(1,743,537)	-	(1,743,537)
Subtotal - Other non-metallic mines			131,689,936	14,879,891	(116,810,045)	14,879,891	(101,930,154)
Subtotal - Non-metallic mining			428,091,073	34,113,365	(393,977,707)	129,018,964	(264,958,744)
Total - Mining			5,481,734,590	958,952,142	(4,522,782,448)	1,578,404,154	(2,944,378,294)

In a previous section of this report, it was mentioned that the expenditures and funds shown in Table II-26 are not sent to the MGB. The agency only monitors these expenditures.

According to Table II-26, participating mining projects reported a total of PHP 5.482 billion in mandatory expenditures and funds. Out of this, PHP 5.054 billion or 92.19% came from the metallic mining sector, and PHP 428 million or 7.81% came from the non-metallic mining sector. However, the MGB only reported PHP 959 million of mandatory expenditures and funds from participating projects. Out of this, PHP 924.839 million or 96.44% came from the metallic mining sector, and PHP 34.113 million or 8.71% came from the non-metallic mining sector. This significant discrepancy exists because the MGB was only able to provide data on the Annual SDMP of participating projects and could not provide data on the environmental protection, safety, and health expenditures, which participating projects reported as a total of PHP 4.475 billion. Following reconciliation procedures, there remained a negative PHP 2.944 billion of unreconciled mandatory expenditures and funds.

V. LGUs in focus

LGUs receive revenues through indirect payments, like shares in national wealth and internal revenue allocation (IRA), and direct payments collected based on national laws and local tax codes. Local taxes on businesses and real properties, community taxes, and other taxes and fees are examples of direct payments.

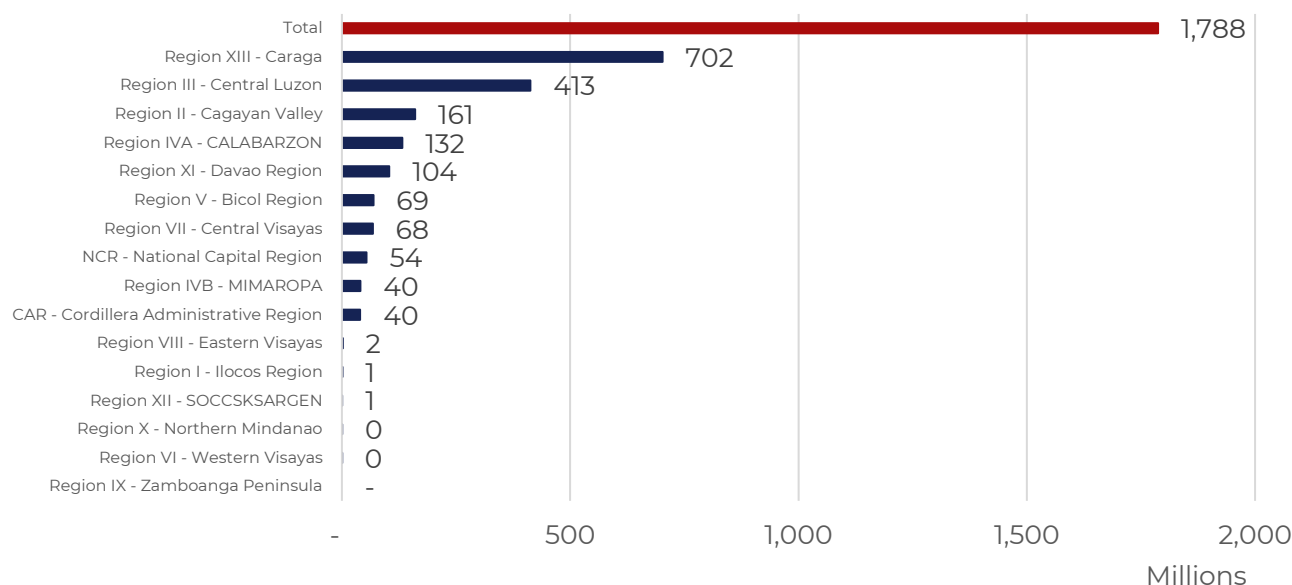
This section provides detailed information on the reconciliation of direct payments and corresponding analysis. It also covers the Department of Budget and Management (DBM) releases of LGU shares in national wealth and the Mines and Geosciences Bureau (MGB) allocation of collected royalties on mineral reservations.

Reconciled amounts are only those for provinces, municipalities, and cities. The reconciliation of LGU figures does not include the barangays' share in national wealth, as the report focuses on the shares in national wealth processed for release to provinces, municipalities, and cities.

A. Direct payments to LGUs

In FY 2021, PHP 1.788 billion (FY 2020 – PHP 1.5 billion) were directly remitted to LGUs as hosts of extractive projects. This is in addition to the LGU share in national wealth as distributed by the DBM, which will be discussed in the next sub-section.

Figure II-7. Distribution of reconciled LGU direct collections per region



Out of the total LGU receipts, Region XIII received the highest collection of reconciled direct LGU collections. This is because it hosts the greatest number of projects, all of which are metallic mining projects. Its total reconciled direct LGU collections amounted to PHP 702 million, which is 39.28% of the total reconciled LGU collections (FY 2020 – PHP 476 million or 32%). Following Region XIII is Region III, with a total reconciled direct LGU collections of PHP 413 million, which accounts for 23.08% of the total. Unlike Region XIII, Region III hosts mostly non-metallic mining projects, contributing around 77.34% to its reconciled LGU collections.

Table II-27 provides a summary of the reconciliation results for the direct LGU collections per municipality or city. To see the reconciliation results of direct LGU collections disaggregated by province, municipality/city, participating projects and respective companies, refer to **Annex II-3**.

Table II-27. Summary of reconciliation for direct LGU collections disaggregated by municipality/city

Region	Province	Municipality/City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining							
Region 1 - Ilocos Region	La Union	San Fernando	1,135,174	-	(1,135,174)	1,106,344	(1,106,344)
	Pangasinan	Mangatarem	-	-	-	-	-
	Ilocos Norte	Ilocos Norte	46,220	-	(46,220)	46,220	(46,220)
	Subtotal - Region I - Ilocos Region		1,181,394	-	(1,181,394)	1,152,564	(1,152,564)
CAR - Cordillera Administrative Region	Benguet	Baguio City	61,975	-	(61,975)	61,975	(61,975)
		Itogon	17,149,525	19,217,123	2,067,597	19,330,696	(113,573)
		Mankayan	9,842,119	6,014,811	(3,827,308)	9,632,144	(3,617,333)
		Tuba	11,069,885	11,360,992	291,107	11,131,282	229,710
	Subtotal - CAR - Cordillera Administrative Region		38,123,504	36,592,926	(1,530,579)	40,156,097	(3,563,171)
Region II - Cagayan Valley	Nueva Vizcaya	Bagabag	20,000	-	(20,000)	20,000	(20,000)
		Bambang	536,502	-	(536,502)	536,502	(536,502)
		Bayombong	525,568	-	(525,568)	-	-
		Cabaronggan	-	-	-	-	-
		Cabarroguis	1,863,221	-	(1,863,221)	1,863,221	(1,863,221)
		Kasibu	59,298,212	45,304,824	(13,993,388)	59,303,092	(13,998,268)
		Nagtipunan	2,601,736	-	(2,601,736)	2,601,736	(2,601,736)
		Quirino	118,667	-	(118,667)	118,667	(118,667)
		Quezon	115,661,975	95,295,976	(20,365,999)	95,295,976	-
		Solano	225,772	-	(225,772)	-	-
		Tuao North	5,005	-	(5,005)	5,005	(5,005)
		Nueva Vizcaya	145,955	145,955	0	145,955	0
	Isabela	Dinapigue	688,668	-	(688,668)	688,668	(688,668)
Subtotal - Region II - Cagayan Valley		181,691,281	140,746,755	(40,944,526)	160,578,822	(19,832,067)	
Region III - Central Luzon	Bulacan	San Ildefonso	-	-	-	-	-
		Malolos	10,250	-	(10,250)	10,250	(10,250)
		Norzagaray	-	-	-	-	-
	Zambales	Botolan	95,625	-	(95,625)	95,625	(95,625)

Region	Province	Municipality/City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Candelaria	16,542,037	16,032,498	(509,539)	16,269,513	(237,015)
		Mansiloc	1,438,000	-	(1,438,000)	1,438,000	(1,438,000)
		Santa Cruz	4,381,293	2,861,211	(1,520,082)	4,640,893	(1,779,682)
		Zambales	21,346,093	69,723,228	48,377,134	71,035,256	(1,312,028)
		Subtotal - Region III - Central Luzon	43,813,298	88,616,936	44,803,638	93,489,537	(4,872,600)
NCR - National Capital Region	Metro Manila	Makati City	40,219,861	-	(40,219,861)	21,422,694	(21,422,694)
		Mandaluyong	969,541	-	(969,541)	969,541	(969,541)
		Muntinlupa City	-	56,868	56,868	56,868	-
		Pasay City	80,735,774	10,499,292	(70,236,482)	10,505,707	(6,415)
		Pasig City	-	-	-	-	-
		Quezon City	-	-	-	-	-
		Taguig City	18,247,634	6,733,955	(11,513,679)	15,142,079	(8,408,124)
	Subtotal - NCR - National Capital Region	140,172,810	17,290,115	(122,882,695)	48,096,889	(30,806,774)	
Region IVA - CALABARZON	Rizal	Antipolo			-		-
		Cainta			-		-
	Subtotal - Region IVA - CALABARZON	-	-	-	-	-	
Region IVB - MIMAROPA	Palawan	Bataraza	89,603,345	2,580	(89,600,765)	2,580	-
		Narra	8,306,310	8,877,841	571,531	8,877,841	-
		Puerto Princesa City	-	-	-	-	-
		Quezon	6,574,173	6,949,441	375,268	6,949,441	-
		Sofronio Española	24,601,492	24,432,787	(168,705)	24,432,787	-
		Palawan	1,062,893	1,200	(1,061,693)	1,200	-
	Subtotal - Region IVB - MIMAROPA	130,148,213	40,263,848	(89,884,365)	40,263,848	-	
Region V - Bicol Region	Camarines Norte	Jose Panganiban	12,860	11,846	(1,014)	11,846	-
	Masbate	Aroroy	68,963,489	-	(68,963,489)	68,963,489	(68,963,489)
		Masbate	-	-	-	-	-
	Subtotal - Region V - Bicol Region	68,976,349	11,846	(68,964,503)	68,975,335	(68,963,489)	
Region VI - Western Visayas	Negros Occidental	Hinoba-an	-	38,273	38,273	38,273	-
	Subtotal - Region VI - Western Visayas	-	38,273	38,273	38,273	-	

Region	Province	Municipality/City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region VII - Central Visayas	Cebu	Mandaue	1,188,174	-	(1,188,174)	1,188,174	(1,188,174)
		Toledo City	47,868,180	-	(47,868,180)	47,706,330	(47,706,330)
	Subtotal - Region VII - Central Visayas		49,056,354	-	(49,056,354)	48,894,504	(48,894,504)
Region VIII - Eastern Visayas	Eastern Samar	Borongan	33,750	-	(33,750)	-	-
		Guiuan	4,582,171	1,501,442	(3,080,729)	1,580,192	(78,750)
	Western Samar	Matuguinao	-	-	-	-	-
	Leyte	Macarthur	579,421	151,938	(427,484)	541,653	(389,716)
		Lapu-lapu City	7,672	-	(7,672)	510	(510)
		Leyte	-	166,770	166,770	166,770	-
Subtotal - Region VIII - Eastern Visayas		5,203,015	1,820,150	(3,382,865)	2,289,126	(468,976)	
Region IX - Zamboanga Peninsula	Zamboanga Del Sur	Bayog	3,803,928	-	(3,803,928)	-	-
	Subtotal - Region IX - Zamboanga Peninsula		3,803,928	-	(3,803,928)	-	-
Region XI - Davao Region	Davao de Oro	Maco	101,039,284	99,311,432	(1,727,852)	99,311,432	-
	Davao del Norte	Tagum City	3,000	-	(3,000)	3,000	(3,000)
	Davao del Sur	Davao City	14,013,323	3,837,241	(10,176,082)	3,841,241	(4,000)
	Davao Oriental	Mati	647,788	-	(647,788)	525,000	(525,000)
		Davao Oriental	-	-	-	-	-
Subtotal - Region XI - Davao Region		115,703,394	103,148,673	(12,554,722)	103,680,673	(532,000)	
Region XII - SOCCSKSARGEN	South Cotabato	Tboli	827,397	-	(827,397)	826,747	(826,747)
	Subtotal - Region XII - SOCCSKSARGEN		827,397	-	(827,397)	826,747	(826,747)
Region XIII - Caraga	Agusan del Norte	Jabonga	17,708	-	(17,708)	-	-
		Santiago	17,295,758	17,302,088	6,330	17,302,088	-
		Tubay	37,800,740	37,028,733	(772,007)	37,490,306	(461,572)
		Agusan Del Norte	112,388	-	(112,388)	-	-
	Agusan del Sur	Barobo	56,648	-	(56,648)	-	-
		Bunawan	63,036,475	92,402,850	29,366,375	92,402,850	-
		Davao	-	-	-	-	-
		Liangang	194,093	-	(194,093)	-	-
		Rosario	10,947,154	4,494,324	(6,452,831)	4,494,324	-
San Francisco	75,180	-	(75,180)	-	-		

Region	Province	Municipality/City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
	Dinagat Islands	Agusan Del Sur	2,634,211	30,137,363	27,503,152	30,137,363	-	
		Basilisa	593,177	406,790	(186,387)	406,790	-	
		Cagdianao	44,873,565	45,070,666	197,101	45,092,227	(21,561)	
		Libjo	11,133,669	4,572,069	(6,561,600)	10,466,484	(5,894,415)	
		Loreto	5,571,006	4,345,827	(1,225,179)	4,457,477	(111,650)	
		San Jose	-	161,630	161,630	161,630	-	
		Tubajon	9,501,141	30,220,521	20,719,381	32,726,490	(2,505,969)	
	Surigao del Norte	Dinagat Islands	4,991,741	28,207,542	23,215,801	28,344,852	(137,310)	
		Claver	185,909,161	255,253,857	69,344,695	255,254,600	(743)	
		Mainit	55,098	-	(55,098)	55,098	(55,098)	
		Surigao City	709,830	1,829,799	1,119,969	1,831,129	(1,330)	
		Tagana-an	15,809,553	16,055,602	246,049	16,319,933	(264,331)	
		Tubod	1,952,831	1,012,234	(940,597)	2,306,881	(1,294,647)	
		Urbiztondo	32,610	-	(32,610)	32,610	(32,610)	
	Surigao del Sur	Surigao Del Norte	-	15,453,548	15,453,548	15,453,548	-	
		Cantilan	-	-	-	-	-	
		Carrascal	100,085,464	107,507,131	7,421,667	107,507,131	-	
			Surigao del Sur	-	-	-	-	
	Subtotal - Region XIII - Caraga			513,389,201	691,462,573	178,073,372	702,243,809	(10,781,236)
	Subtotal - Metallic mining			1,292,090,138	1,119,992,095	(172,098,043)	1,310,686,222	(190,694,127)
Non-metallic mining								
Region I - Ilocos Region	La Union	Bacnotan	-	-	-	-	-	
		Balaoan	-	-	-	-	-	
		Sto. Tomas	-	-	-	-	-	
	Pangasinan	Malasiqui	-	-	-	-	-	
		Mangatarem	163,689	-	(163,689)	163,689	(163,689)	
		Pozorubio	-	-	-	-	-	
		Sison	-	-	-	-	-	
Subtotal - Region I - Ilocos Region			163,689	-	(163,689)	163,689	(163,689)	
Region III - Central Luzon	Bulacan	Doña Remedios Trinidad	-	-	-	-	-	
		Norzagaray	97,304,456	342,741	(96,961,715)	97,304,456	(96,961,715)	
		San Ildefonso	221,754,338	-	(221,754,338)	221,754,338	(221,754,338)	
	Subtotal - Region III - Central Luzon			319,058,794	342,741	(318,716,053)	319,058,794	(318,716,053)
NCR - National	Metro Manila	Makati City	21,063	-	(21,063)	21,063	(21,063)	

Region	Province	Municipality/City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Capital Region		Mandaluyong	5,645,705	-	(5,645,705)	5,635,205	(5,635,205)
		Marikina City	-	-	-	-	-
		Pasig City	-	-	-	-	-
		Taguig City	3,354,512	-	(3,354,512)	408,314	(408,314)
	Subtotal - NCR - National Capital Region			9,021,280	-	(9,021,280)	6,064,582
Region IVA - CALABARZON	Batangas	Taysan	57,002,393	56,998,039	(4,354)	57,028,593	(30,554)
	Rizal	Angono	19,428,963	4,381,240	(15,047,723)	4,381,240	-
		Antipolo	11,778,793	5,114,586	(6,664,207)	10,874,681	(5,760,095)
		Montalban	1,049,085	-	(1,049,085)	240,638	(240,638)
		Rodriguez	-	-	-	-	-
		Teresa	59,658,366	49,023,636	(10,634,730)	59,657,611	(10,633,975)
	Subtotal - Region IVA - CALABARZON			148,917,601	115,517,501	(33,400,100)	132,182,763
Region IVB - MIMAROPA	Palawan	Bataraza	7,978,648	-	(7,978,648)	-	-
		Palawan	-	-	-	-	-
	Subtotal - Region IVB - MIMAROPA			7,978,648	-	(7,978,648)	-
Region V - Bicol Region	Albay	Camalig	25,901,343	-	(25,901,343)	50,700	(50,700)
	Subtotal - Region V - Bicol Region			25,901,343	-	(25,901,343)	50,700
Region VII - Central Visayas	Cebu	Alcoy	934,913	881,226	(53,687)	924,413	(43,187)
		Cebu	5,775	-	(5,775)	5,775	(5,775)
		Dalaguete	1,760,043	13,343	(1,746,700)	1,760,043	(1,746,700)
		Danao City	7,630,729	-	(7,630,729)	7,630,729	(7,630,729)
		Ginatilan	-	39,450	39,450	39,450	-
		Mandaue	689,191	-	(689,191)	689,191	(689,191)
		Naga City	8,724,265	2,313,344	(6,410,921)	5,508,645	(3,195,301)
		San Fernando	17,456,196	-	(17,456,196)	-	-
	Talisay City	2,318,131	-	(2,318,131)	2,318,131	(2,318,131)	
	Siquijor	Talisay	-	-	-	-	-
Subtotal - Region VII - Central Visayas			39,519,243	3,247,363	(36,271,881)	18,876,377	(15,629,015)
Region VIII - Eastern Visayas	Leyte	Leyte	-	-	-	-	-
	Subtotal - Region VIII - Eastern Visayas			-	-	-	-
Region X - Northern	Lanao del Norte	Iligan City	-	-	-	-	-
	Misamis	Lugait	-	-	-	-	-

Region	Province	Municipality/City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Mindanao	Oriental	Misamis Oriental	-	480,000	480,000	480,000	-
	Subtotal - Region X - Northern Mindanao		-	480,000	480,000	480,000	-
Region XIII - Caraga	Dinagat Islands	Loreto	-	-	-	-	-
	Subtotal - Region XIII - Caraga		-	-	-	-	-
Subtotal - Non-metallic mining			550,560,598	119,587,605	(430,972,992)	476,876,905	(357,289,300)
Oil and gas							
NCR - National Capital Region	Metro Manila	Makati City	1,102,365	-	(1,102,365)	-	-
		Muntinlupa City	46,240	-	(46,240)	-	-
	Subtotal - NCR - National Capital Region		1,148,605	-	(1,148,605)	-	-
Region IVA - CALABARZON	Batangas	Batangas City	228,523	-	(228,523)	-	-
	Subtotal - IV-A - CALABARZON		228,523	-	(228,523)	-	-
Subtotal - Oil and gas			1,377,128	-	(1,377,128)	-	-
Total			1,844,027,864	1,239,579,700	(604,448,164)	1,787,563,127	(547,983,427)

B. National wealth shares of LGUs

LGUs are entitled to a 40% share of national wealth, which the DBM releases to them.

Discrepancies between the amount transferred and the amount calculated per the relevant revenue-sharing formula can be attributed to the cap in the amount allocated to a specific LGU. The amount allocated by the DBM is limited to the share in national wealth programmed into an LGU's current year budget. Should the amount of share in national wealth allocated to an LGU exceed the programmed amount in the LGU's current year budget, the excess would be provided to the LGU in the subsequent year. On the other hand, no minimum amount should be allocated to an LGU, as this is entirely based on the amount allocated by the BIR and the MGB.

By regulation, the share of mining taxes is released automatically, with no further action needed, to the concerned provincial, city, municipal, or barangay treasurer. However, there are instances wherein the shares of certain LGUs are not released. This happens when there are uncertain details on the LGU to whom the share is allocated. For example, suppose the BIR or the MGB does not specify the recipient barangay's name. In that case, the DBM will investigate this, and the shares will be released once the uncertain details have been disposed of.

Tables II-28 to II-31 show a summary of LGU shares reported by the DBM and the LGUs hosting extractive operations. These include shares received by LGUs for mining taxes, royalties on mineral reservations, energy sources, and forestry charges.

Table II-28. Reconciliation of shares in national wealth from mining taxes

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region I - Ilocos Region	Pangasinan		-	-	-	-	-
		Pangasinan	-	217,370	(217,370)	-	-
		Sison	1,086,848	489,082	597,767	-	1,086,848
CAR - Cordillera Administrative Region	Benguet		-	-	-	-	-
		Baguio City	33,692	21,900	11,792	21,900	11,792
		Benguet	-	7,562,685	(7,562,685)	-	-
		Itogon	29,646,610	6,671,712	22,974,898	2,834,923	26,811,687
		Mankayan	8,166,813	-	8,166,813	6,669,262	1,497,551
		Tuba	-	6,669,262	(6,669,262)	-	-
Region II - Cagayan Valley	Nueva Vizcaya		-	-	-	-	-
		Kasibu	-	-	-	-	-
		Quezon	22,149,739	20,102,735	2,047,004	20,102,735	2,047,004
Region III - Central Luzon	Bataan		-	-	-	-	-
		Balanga City	-	-	-	-	-
	Bulacan		-	-	-	-	-
		Bulacan	-	345,187	(345,187)	-	-
		San Ildefonso	1,725,936	776,671	949,265	1,121,858	604,078
	Zambales		-	-	-	-	-
		Bayog	-	-	-	-	-
		Candelaria	2,619,512	-	2,619,512	-	2,619,512
		Santa Cruz	4,520,174	2,937,567	1,582,607	4,767,055	(246,881)
	Zambales	-	1,829,488	(1,829,488)	-	-	
Region IV-A - CALABARZON	Rizal		-	-	-	-	-
		Angono	-	575,500	(575,500)	-	-
		Antipolo	1,186,276	771,079	415,197	1,602,357	(416,081)
		Rizal	-	255,778	(255,778)	-	-
Region IV-B - MIMAROPA	Occidental Mindoro		-	-	-	-	-
		Magsaysay	-	-	-	-	-
		Mamburao	-	-	-	-	-

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
	Palawan	San Jose	-	-	-	-	-	
		Bataraza	11,808,257	-	11,808,257	632	11,807,625	
		Narra	5,686,000	2,731,525	2,954,475	-	5,686,000	
		Quezon	-	-	-	-	-	
		Palawan	-	3,893,855	(3,893,855)	-	-	
		Sofronio Española	1,975,017	888,758	1,086,259	3,059,314	(1,084,297)	
		Region V - Bicol Region	Albay	Daraga	-	-	-	-
Jovellar	-			-	-	-	-	
Legazpi City	-			-	-	-	-	
Rapu-Rapu	-			-	-	-	-	
Camarines Sur	-			-	-	-	-	
Catanduanes	Iriga City		-	-	-	-	-	
	Ocampo		-	-	-	-	-	
	Virac		-	2,627	(2,627)	-	-	
Masbate	San Andres		-	-	-	-	-	
	Aroroy		57,308,916	25,789,012	31,519,904	25,789,012	31,519,904	
	Masbate		-	11,461,783	(11,461,783)	-	-	
	Sorsogon		-	-	-	-	-	
Region VI - Western Visayas	Antique		Caluya	-	-	-	-	-
			Negros Occidental	Calatrava	-	-	-	-
	Negros Occidental	Escalante City	-	-	-	-	-	
		Negros Occidental	-	-	-	-	-	
		Sagay City	-	-	-	-	-	
Region VII - Central Visayas	Bohol	Garcia Hernandez	-	243,000	(243,000)	243,000	(243,000)	
	Cebu	Alcoy	716,163	322,274	393,890	322,274	393,890	
		Cebu	-	143,233	(143,233)	-	-	
		Dalaguete	-	129,898	(129,898)	-	-	
		Toledo City	56,021,135	-	56,021,135	273,131	55,748,004	

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region VIII - Eastern Visayas	Leyte	Macarthur	-	2	(2)	-	-
		Guiuan	-	-	-	413,920	-
		Javier	-	105,420	(105,420)	-	-
Region IX - Zamboanga Peninsula	Tawi-Tawi		-	-	-	-	-
		Languyan	-	-	-	-	-
Region X - Northern Mindanao	Bukidnon	Baungon	-	-	-	-	-
	Lanao Del Norte	Iligan City	800,000	520,000	280,000	520,000	280,000
Region XI - Davao Region	Davao De Oro		-	-	-	-	-
		Davao De Oro	-	2,779,732	(2,779,732)	-	-
		Maco	13,898,658	6,254,396	7,644,262	35,378,994	(21,480,336)
Region XII - SOCCSKSARGEN	Sultan Kudarat		-	-	-	-	-
		Bagumbayan	-	85,050	(85,050)	-	-
		Sultan Kudarat	-	622,499	(622,499)	-	-
Region XIII - Caraga	Agusan Del Norte		-	-	-	-	-
		Agusan Del Norte	-	4,654,052	(4,654,052)	-	-
		Santiago	3,846,671	1,731,002	2,115,669	1,731,002	2,115,669
		Tubay	9,474,421	4,263,490	5,210,931	4,263,490	5,210,931
	Agusan Del Sur		-	-	-	-	-
		Agusan Del Sur	-	15,868,492	(15,868,492)	-	-
		Bunawan	24,095,558	22,355,449	1,740,109	11,000,000	13,095,558
	Dinagat Islands		-	-	-	-	-
		Cagdianao	8,637,389	3,886,825	4,750,564	-	8,637,389
		Dinagat Islands	-	1,727,478	(1,727,478)	-	-
		Libjo	-	-	-	1,228,827	-
		Loreto	-	3,070,634	(3,070,634)	3,070,634	(3,070,634)
		Tubajon	-	-	-	-	-
	Surigao Del Norte		-	-	-	-	-
		Surigao Del Norte	-	11,401,246	(11,401,246)	-	-
	Claver	54,810,111	24,664,550	30,145,561	107,340,880	(52,530,768)	
	Tagana-An	2,196,118	23,122,904	(20,926,786)	23,122,904	(20,926,786)	
Surigao Del Sur		-	-	-	-	-	

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Barobo	-	56,648	(56,648)	-	-
		Bislig City	-	-	-	-	-
		Carrascal	8,037,466	3,616,860	4,420,606	3,633,030	4,404,436
		Madrid	-	16,170	(16,170)	-	(16,170)
		Surigao Del Sur	-	29,363,236	(29,363,236)	-	(29,363,236)
		Total	330,447,481	254,998,112	75,449,370	258,511,133	44,199,690

Table II-29. Reconciliation of share in national wealth from royalties on mineral reservations

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region III - Central Luzon	Zambales		-	-	-	-	-
		Zambales	14,988,821	55,294,523	(40,305,702)	55,294,523	(40,305,702)
		Santa Cruz	-	-	-	-	-
REGION IX - Zamboanga Peninsula	Zamboanga Sibugay	Diplahan	-	-	-	-	-
		Imelda	-	-	-	-	-
Region XII - SOCCSKSARGEN	Sarangani		-	-	-	-	-
Region XIII - Caraga	Dinagat Islands		-	-	-	-	-
		Cagdianao	64,215,102	159,745,171	(83,133,202)	159,745,171	(83,133,202)
		Libjo	5,434,150	-	-	-	-
		Loreto	6,673,386	-	-	-	-
		Tubajon	289,331	-	-	-	-
		Surigao Del Norte	-	-	-	-	-
		Claver	254,374,268	466,639,430	-176,585,793	466,639,430	(176,585,793)
		Surigao City	45,279	-	-	-	-
		Tagana-An	35,634,091	-	-	-	-
		Surigao Del Sur	-	-	-	-	-
	Carrascal	117,950,279	263,953,505	(146,003,226)	263,953,505	(146,003,226)	
	Total	499,604,707	945,632,630	(446,027,923)	945,632,630	(446,027,923)	

Table II-30. Reconciliation of share in national wealth from energy resources

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
CAR - Cordillera Administrative Region	Benguet		-	-	-	-	-
		Bakun	-	-	-	-	-
		Bokod	-	-	-	-	-
		Itogon	-	1,102,835	(1,102,835)	-	(1,102,835)
		La Trinidad	-	746,589	(746,589)	-	(746,589)
		Sablan	-	-	-	-	-
		Tuba	-	-	-	-	-
	Kalinga		-	-	-	-	-
		Tabuk	-	-	-	-	-
	Ifugao		-	-	-	-	-
		Aguinaldo	-	-	-	-	-
		Alfonso Lista	-	-	-	-	-
		Kiangyan	-	-	-	-	-
		Lagawe	-	-	-	-	-
		Lamut	-	-	-	-	-
		Mayoyao	-	-	-	-	-
		Mountain Province		-	-	-	-
	Sabangan		-	-	-	-	
Region I - Ilocos Region	Ilocos Norte		-	-	-	-	-
		Bangui	-	-	-	-	-
		Burgos	-	-	-	-	-
		Currimao	-	-	-	-	-
		Pagudpud	-	-	-	-	-
	Ilocos Sur	Ilocos Sur	-	179,555	(179,555)	-	(179,555)
	Pangasinan		-	-	-	-	-
		Pangasinan	-	694,143	-	-	-
	San Nicolas	-	-	-	-	-	
Region II - Cagayan Valley	Isabela		-	-	-	-	-
		Cordon	-	-	-	-	-
		Ramon	-	-	-	-	-
	Nueva Vizcaya		-	-	-	-	-
	Alfonso Castañeda	-	-	-	-	-	

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Bagabag	-	-	-	-	-
		Diadi	-	430,684	(430,684)	-	(430,684)
		Solano	-	-	-	-	-
Region III - Central Luzon	Aurora		-	-	-	-	-
		Maria Aurora	-	-	-	-	-
	Bataan		-	-	-	-	-
		Hermosa	-	-	-	-	-
	Bulacan		-	-	-	-	-
		San Ildefonso	-	-	-	-	-
		Doña Remedios Trinidad	-	1,550,246	(1,550,246)	-	(1,550,246)
		Nueva Ecija	-	-	-	-	-
		Carrangalan	-	-	-	-	-
		Pantabangan	-	-	-	-	-
		Rizal	-	-	-	-	-
	Pampanga		-	-	-	-	-
		Mabalacat	-	-	-	-	-
Tarlac		-	-	-	-	-	
	Tarlac City	-	-	-	-	-	
NCR - National Capital Region	Metro Manila	Quezon City	-	-	-	-	-
Region IV-A - CALABARZON	Batangas		-	-	-	-	-
		Batangas	-	140,659,805			
		Calaca	-	35,141,181			
		Calatagan	-	-	-	-	-
		Santo Tomas	-	-	-	-	-
	Laguna		-	-	-	-	-
		Bay	-	-	-	-	-
		Biñan City	-	-	-	-	-
		Calamba City	-	-	-	-	-
		Calauan	-	-	-	-	-
		Cavinti	-	7,676,827	(7,676,827)	-	(7,676,827)
		Kalayaan	-	3,034,795	(3,034,795)	-	(3,034,795)
		Los Baños	-	-	-	-	-
	Luisiana	-	196,368	(196,368)	-	(196,368)	

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Lumban	-	4,270,107	(4,270,107)	-	(4,270,107)
		Majayjay	-	258,100	(258,100)	-	(258,100)
		Pagsanjan	-	6,345,031	(6,345,031)	-	(6,345,031)
	Rizal		-	-	-	-	-
		Pililia	-	-	-	-	-
Region IV-A - MIMAROPA	Oriental Mindoro		-	-	-	-	-
		San Teodoro	-	102,909	(102,909)	-	(102,909)
Region V - Bicol Region	Albay		-	-	-	-	-
		Manito	-	-	-	-	-
		Rapu-Rapu	-	-	-	-	-
		Tiwi	-	-	-	-	-
	Camarines Sur		-	-	-	-	-
		Buhi	-	-	-	-	-
	Catanduanes		-	-	-	-	-
		Caramoran	-	-	-	-	-
		Catanduanes	-	78,153			
		San Miguel	-	-	-	-	-
	Sorsogon		-	-	-	-	
		Sorsogon City	-	-	-	-	-
Region VI - Western Visayas	Aklan		-	-	-	-	-
		Kalibo	-	-	-	-	-
		Malay	-	-	-	-	-
		Nabas	-	-	-	-	-
	Antique		-	-	-	-	-
		Bugasong	-	-	-	-	-
		Caluya	-	-	-	-	-
	Guimaras		-	-	-	-	-
		San Lorenzo	-	-	-	-	-
	Iloilo		-	-	-	-	
		Iloilo City	-	-	-	-	-
Region VII - Central Visayas	Bohol		-	-	-	-	-
		Loboc	-	-	-	-	-
		Sevilla	-	-	-	-	-
	Cebu		-	-	-	-	-

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Alegria	-	-	-	-	-
		Argao	-	-	-	-	-
		Dalaguete	-	-	-	-	-
		Danao City	-	-	-	-	-
		Toledo	-	-	-	-	-
	Negros Occidental		-	-	-	-	-
		Bacolod City	-	-	-	-	-
		Cadiz	-	-	-	-	-
		Kabankalan	-	-	-	-	-
		Negros Occidental	-	600	(600)	-	(600)
		San Carlos	-	-	-	-	-
		Victorias	-	-	-	-	-
	Negros Oriental		-	-	-	-	-
		Dumaguete	-	-	-	-	-
	Valencia	-	16,166,715	(16,166,715)	-	(16,166,715)	
Region VIII - Eastern Visayas	Leyte		-	-	-	-	-
		Kananga	-	-	-	-	-
		Ormoc City	-	-	-	-	-
Region IX - Zamboanga Peninsula	Zamboanga Sibugay		-	-	-	-	-
		Buug	-	-	-	-	-
		Diplahan	-	6,373	(6,373)	-	(6,373)
		Payao	-	-	-	-	-
		Siay	-	-	-	-	-
Region X - Northern Mindanao	Bukidnon		-	-	-	-	-
		Baungon	-	-	-	-	-
		Impasug-ong	-	-	-	-	-
		Kibawe	-	-	-	-	-
		Libona	-	-	-	-	-
		Maramag	-	1,663,862	(1,663,862)	-	(1,663,862)
		Manolo Fortich	-	2,584,545	(2,584,545)	-	(2,584,545)
		Valencia	-	1,905,811	(1,905,811)	-	(1,905,811)
	Lanao Del		-	-	-	-	

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Norte						
		Baloi	-	3,750,836	(3,750,836)	-	(3,750,836)
		Lanao Del Norte	-	2,393,300	(2,393,300)	-	(2,393,300)
		Matungao	-	1,634,089	(1,634,089)	-	(1,634,089)
	Misamis Occidental		-	-	-	-	-
		Jimenez	-	10,850	(10,850)	-	(10,850)
	Misamis Oriental		-	-	-	-	-
		Cagayan de Oro	-	18,612	(18,612)	-	(18,612)
		Claveria	-	-	-	-	-
	Villanueva	-	-	-	-	-	
Region XI - Davao Region	Davao del Norte		-	-	-	-	-
		Tagum	-	-	-	-	-
	Davao Del Sur		-	-	-	-	-
		Davao City	-	4,897,126	(4,897,126)	-	(4,897,126)
		Digos City	-	-	-	-	-
	Santa Cruz	-	4,897,126	(4,897,126)	-	(4,897,126)	
Region XII - Soccsksargen	Lanao Del Sur		-	-	-	-	-
		Saguiaran	-	-	-	-	-
	North Cotabato		-	-	-	-	-
		Kidapawan City	-	4	(4)	-	(4)
	South Cotabato		-	-	-	-	-
	Surallah	-	-	-	-	-	
Region XIII - Caraga	Surigao Del Sur		-	-	-	-	-
		Bislig City	-	-	-	-	-
Total			-	242,397,175	(65,823,894)	-	(65,823,894)

Table II-31. Reconciliation of share in national wealth from forestry charges

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region III - Central Luzon	Aurora		-	-	-	-	-
		Aurora	-	123,478	(123,478)	123,478	(123,478)

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region IV-A - CALABARZON	Batangas	Ibaan	-	4	(4)	4	(4)
	Laguna	Calamba City	-	18,780	(18,780)	18,780	(18,780)
		Cavinti	-	36,200	(36,200)	36,200	(36,200)
		Luisiana	-	61,640	(61,640)	61,640	(61,640)
		Majayjay	-	31,040	(31,040)	31,040	(31,040)
		Siniloan	-	2,100	(2,100)	2,100	(2,100)
	Rizal	Tanay	-	-	-	-	-
Region IV-B - MIMAROPA	Oriental Mindoro		-	-	-	-	-
		Naujan	-	124,620	(124,620)	124,620	(124,620)
Region V - Bicol Region	Albay		-	-	-	-	-
		Albay	-	14,864	(14,864)	14,864	(14,864)
		Bacacay	8,679	-	8,679	-	8,679
		Camalig	6,580	52,561	(45,981)	-	6,580
		Daraga	-	-	-	-	-
		Guinobatan	30,725	48,586	(17,861)	-	30,725
		Jovellar	1,398	-	1,398	-	1,398
		Legazpi City	94,364	29,625	64,738	-	94,364
		Libon	518	-	518	-	518
		Ligao	15,849	15,210	639	-	15,849
		Malilipot	14,362	-	14,362	-	14,362
		Oas	10,722	-	10,722	-	10,722
		Sto.Domingo	4,787	-	4,787	-	4,787
		Tabaco	16,756	-	16,756	-	16,756
	Tiwi	-	28,320	(28,320)	28,320	(28,320)	
	Camarines Sur		-	-	-	-	-
		Caramoran	-	-	-	-	-
		San Jose	-	-	-	-	-
	Camarines Norte		-	-	-	-	-
		Labo	4,265	-	4,265	-	4,265
		Mercedes	2,053	-	2,053	-	2,053
Catanduanes		-	-	-	-	-	
	Baras	2,556	-	2,556	-	2,556	
	Bato	6,577	-	6,577	-	6,577	

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Caramoran	41,167	-	41,167	-	41,167
		Catanduanes	-	4,543	(4,543)	4,543	(4,543)
		Gigmoto	3,791	-	3,791	-	3,791
		Pandan	3,000	-	3,000	-	3,000
		Panganiban	1,456	-	1,456	-	1,456
		San Andres	14,122	-	14,122	-	14,122
		San Miguel	4,092	-	4,092	-	4,092
		Virac	22,541	2,820	19,721	-	22,541
	Masbate	Dimasalang	-	57,600	(57,600)	57,600	(57,600)
		Palanas	-	3,300	(3,300)	3,300	(3,300)
	Sorsogon		-	-	-	-	-
		Bulan	-	233,880	(233,880)	233,880	(233,880)
		Bulusan	3,948	127,897	(123,949)	-	3,948
		Casiguran	-	62,940	(62,940)	62,940	(62,940)
		Castilla	-	108,540	(108,540)	108,540	(108,540)
		Donsol	-	-	-	-	-
		Gubat	2,916	42,413	(39,497)	-	2,916
		Irosin	-	28,760	(28,760)	28,760	(28,760)
		Juban	1,726	-	1,726	-	1,726
		Pilar	-	11,560	(11,560)	-	-
	Prieto Diaz	25,685	11,558	14,127	-	25,685	
	Santa Magdalena	9,058	52,620	(43,562)	-	9,058	
	Sorsogon	-	1,581	(1,581)	1,581	(1,581)	
Region VII - Central Visayas	Bohol	Mabini	-	-	-	-	-
		San Isidro	-	-	-	-	-
	Cebu		-	-	-	-	-
		Borbon	-	34,580	(34,580)	34,580	(34,580)
		Carcar	-	7,360	(7,360)	7,360	(7,360)
Region VIII - Eastern Visayas	Biliran	Caibiran	-	83,160	(83,160)	83,160	(83,160)
	Leyte	Bato	-	-	-	-	-
		Javier	-	77,520	(77,520)	77,520	(77,520)
	Western Samar	Calbayog	-	93,600	(93,600)	93,600	(93,600)
		Paranas	-	50,100	(50,100)	50,100	(50,100)
Region IX - Zamboanga	Zamboanga Del Norte		-	-	-	-	-

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Peninsula		Dapitan City	-	-	-	-	-
		Sirawai	-	-	-	-	-
Region X - Northern Mindanao	Bukidnon	Baungon	-	1,800	(1,800)	1,800	(1,800)
		Maramag	-	360	(360)	360	(360)
		Valencia	-	420	(420)	420	(420)
	Camiguin	Catarman	-	134,660	(134,660)	134,660	(134,660)
	Lanao Del Norte	Bacolod	-	-	-	-	-
		Baroy	-	9,960	(9,960)	9,960	(9,960)
		Lala	-	61,760	(61,760)	61,760	(61,760)
		Linamon	-	86,760	(86,760)	86,760	(86,760)
		Maigo	-	273,900	(273,900)	273,900	(273,900)
	Misamis Occidental	Aloran	-	109,620	(109,620)	109,620	(109,620)
		Jimenez	-	61,700	(61,700)	61,700	(61,700)
		Panaon	-	33,040	(33,040)	33,040	(33,040)
		Plaridel	-	92,160	(92,160)	92,160	(92,160)
		Sapang Dalaga	-	143,100	(143,100)	143,100	(143,100)
	Misamis Oriental	Balingasag	-	12,788,337	(12,788,337)	12,788,337	(12,788,337)
		Balingoan	-	13,200	(13,200)	13,200	(13,200)
	Gingoog City	-	146,510	(146,510)	146,510	(146,510)	
Region XII - Soccsksargen	North Cotabato	Kidapawan City	-	13,560	(13,560)	13,560	(13,560)
Region XIII - Caraga	Agusan Del Norte	Buenavista	-	27,320	(27,320)	27,320	(27,320)
		Butuan City	-	132,090	(132,090)	132,090	(132,090)
		Carmen	-	81,920	(81,920)	81,920	(81,920)
		Jabonga	-	55,980	(55,980)	55,980	(55,980)
		Kitcharao	-	3,520	(3,520)	3,520	(3,520)
		Las Nieves	-	13,600	(13,600)	13,600	(13,600)
		Magallanes	-	4,720	(4,720)	4,720	(4,720)
		Nasipit	-	15,920	(15,920)	15,920	(15,920)
	Remedios T. Romualdez	-	37,400	(37,400)	37,400	(37,400)	

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Santiago	-	15,160	(15,160)	15,160	(15,160)
		Tubay	-	61,440	(61,440)	61,440	(61,440)
	Agusan Del Sur	Bayugan City	-	30,520	(30,520)	30,520	(30,520)
		Bunawan	-	11,820	(11,820)	11,820	(11,820)
		Esperanza	-	600	(600)	600	(600)
		Loreto	-	800	(800)	800	(800)
		Prosperidad	-	14,780	(14,780)	14,780	(14,780)
		Rosario	-	2,820	(2,820)	2,820	(2,820)
		San Francisco	-	4,440	(4,440)	4,440	(4,440)
		Santa Josefa	-	3,400	(3,400)	3,400	(3,400)
		Sibagat	-	2,280	(2,280)	2,280	(2,280)
		Talacogon	-	320	(320)	320	(320)
		Trento	-	1,240	(1,240)	1,240	(1,240)
		Veruela	-	640	(640)	640	(640)
	Dinagat Islands		-	-	-	-	-
		Cagdianao	-	19,600	(19,600)	19,600	(19,600)
		Dinagat Island	-	363,864	(363,864)	363,864	(363,864)
		Libjo	1,819,320	-	1,819,320		1,819,320
	Surigao Del Norte	Alegria	-	9,900	(9,900)	9,900	(9,900)
		Bacuag	-	53,620	(53,620)	53,620	(53,620)
		Burgos	-	-	-	-	-
		Claver	-	-	-	-	-
		Dapa	-	1,620	(1,620)	1,620	(1,620)
		Del Carmen	-	24,800	(24,800)	24,800	(24,800)
		General Luna	-	14,280	(14,280)	14,280	(14,280)
		Gigaquit	-	2,400	(2,400)	2,400	(2,400)
		Mainit	-	33,960	(33,960)	33,960	(33,960)
		Malimono	-	8,560	(8,560)	8,560	(8,560)
		Pilar	-	10,920	(10,920)	10,920	(10,920)
		Placer	-	75,000	(75,000)	75,000	(75,000)
		San Benito	-	15,000	(15,000)	15,000	(15,000)
		San Isidro	-	1,600	(1,600)	1,600	(1,600)
		Santa Monica	-	34,000	(34,000)	34,000	(34,000)
		Sison	-	60,000	(60,000)	60,000	(60,000)

Region	Province	City / Municipality	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Surigao Del Sur	Surigao City	-	26,847	(26,847)	26,847	(26,847)
		Tagana-An	-	15,120	(15,120)	15,120	(15,120)
		Tubod	-	88,560	(88,560)	88,560	(88,560)
		Barobo	-	128,600	(128,600)	128,600	(128,600)
		Bayabas	-	29,920	(29,920)	29,920	(29,920)
		Cagwait	-	37,680	(37,680)	37,680	(37,680)
		Cantilan	-	106,640	(106,640)	106,640	(106,640)
		Carmen	-	84,840	(84,840)	84,840	(84,840)
		Carrascal	-	63,040	(63,040)	63,040	(63,040)
		Cortes	-	225,880	(225,880)	225,880	(225,880)
		Hinatuan	-	75,400	(75,400)	75,400	(75,400)
		Lanuza	-	84,920	(84,920)	84,920	(84,920)
		Lianga	-	47,080	(47,080)	47,080	(47,080)
		Lingig	-	102,560	(102,560)	102,560	(102,560)
		Madrid	-	150,600	(150,600)	150,600	(150,600)
		Marihatag	-	27,560	(27,560)	27,560	(27,560)
		San Agustin	-	45,240	(45,240)	45,240	(45,240)
		San Miguel	-	6,240	(6,240)	6,240	(6,240)
		Tagbina	-	-	-	-	-
		Tago	-	74,440	(74,440)	74,440	(74,440)
Tandag City	-	301,800	(301,800)	301,800	(301,800)		
Total			2,173,010	18,629,028	(16,456,018)	18,234,178	(16,061,168)

To calculate the expected LGU shares in mining taxes and royalties on mineral reservations, reconciliation was done between the amount that the DBM used as their basis for the distribution of shares in national wealth and the amount that the collecting agencies reported for the PH-EITI reporting exercise.

Tables II-32 and II-33 compare the amount the DBM used as a basis for the 40% share of the LGUs in royalties on mineral reservations and mining taxes distributed in 2021, which pertain to 2020 collections, and the amount collected in 2020 as reported by the MGB and BIR. Note that only 90% of the amount collected by the MGB for royalties on mineral reservations is distributed to LGUs as 10% accrues to the MGB as a trust fund and is allocated for special projects and administrative expenses related to the exploration, development, and environmental management of minerals in these reservations as prescribed in DAO 2010-21.

Before the endorsement of the amount collected by the Bureau of Treasury (BTr) from the collecting agencies, the BIR and the MGB, to DBM for fund release to the LGUs for their respective shares in national wealth, reconciliation between the collecting agencies and the BTr should be accomplished. The amount endorsed to the DBM may differ from the data provided by the BIR and the MGB for the PH-EITI reporting exercise due to the delay in the reconciliation and validation performed by the BTr. Thus, variance exists. The collections that were delayed will then be distributed later. In addition, the amount distributed to the LGU is also limited by the approved budget for the LGU for a given year.

Table II-32. Basis of DBM for releases to LGU and MGB collections of royalties on mineral reservations

Region	Province	Municipality/City	Company	Royalty Mineral Reservation		Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
				per DBM	per MGB				
Region III	Zambales	Sta. Cruz	Benguet Corp. Nickel Mines, Inc.	37,472,052	138,236,307	(100,764,255)	138,236,307	-	
Region XIII	Dinagat Islands	Cagdianao	Cagdianao Mining Corporation	160,537,756	277,757,266	(117,219,510)	277,757,266	-	
		Libjo	Libjo Mining Corporation	11,190,859	41,767,313	(30,576,453)	41,767,313	-	
			Westernshore Nickel Corporation	2,394,514	15,418,560	(13,024,046)	15,418,560	-	
		Loreto	AAM-PHIL Natural Resources Exploration & Development Corporation	3,150,378	13,533,092	(10,382,713)	13,533,092	-	
			Century Peak Corporation	3,867,600	27,698,163	(23,830,563)	27,698,163	-	
			Sinosteel Phils. H.Y. Mining Corporation	9,665,488	23,188,535	(13,523,047)	23,188,535	-	
		Tubajon	Libjo Mining Corporation	-	-	-	-	-	
			Oriental Vision Mining Philippines Corp. (OVMP)	723,329	-	723,329	-	-	
		Surigao del Norte	Claver	Adnama Mining Resources Inc.	26,465,899	94,579,738	(68,113,839)	94,579,738	-
				Platinum Group	265,511,275	321,090,112	(55,578,836)	321,090,112	-

Region	Province	Municipality/City	Company	Royalty Mineral Reservation		Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
				per DBM	per MGB			
			Metals Corporation					
			Taganito Mining Corporation	343,958,495	622,520,912	(278,562,417)	622,520,912	-
		Surigao City	Pacific Nickel Philippines Inc	113,197	-	113,197	-	
		Tagana-An	Hinatuan Mining Corporation	89,085,227	128,407,814	(39,322,588)	128,407,814	-
	Surigao del Sur	Carrascal	Carrascal Nickel Corporation	116,661,702	263,730,887	(147,069,185)	263,730,887	-
			CTP Construction & Mining Corporation	178,213,996	396,152,876	(217,938,880)	396,152,876	-
Total				1,249,011,768	2,364,081,575	(1,115,069,807)	2,364,081,575	-

The data on mining tax from the BIR is only available for companies that submitted their BIR waivers for the PH-EITI exercise for FY 2020. This means that reconciliation is limited to those companies. Additionally, the distribution of LGU shares in national wealth in FY 2021, related to FY 2020 collections, was also considered.

Table II-33. Basis of DBM for releases to LGU and BIR collections of mining taxes

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
				per DBM	per BIR			
Region I	Pangasinan	Sison	Northern Cement Corporation	2,717,120	1,766,128	950,992	-	2,717,120
CAR	Benguet	Baguio City	Benguet Corporation	84,230	54,749	29,480	54,749	29,480
		Itogon	Benguet Corporation	13,613	-	-	1,156,852	(1,143,240)
			Itogon Suyoc Resources, Inc.	-	-	-	-	-
		Itogon	Philex Mining Corporation	74,102,912	16,679,281	57,423,631	5,930,455	68,172,457
		Mankayan	Lepanto Consolidated Mining Company	20,417,032	16,673,155	3,743,877	16,673,155	3,743,877

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
				per DBM	per BIR			
Region II	Nueva Vizcaya	Kasibu, Quezon	OceanaGold (Philippines), Inc.	-	-	-	-	-
		Quezon	FCF Minerals Corporation	55,374,348	50,256,838	5,117,509	50,256,838	5,117,509
Region III	Bulacan	Norzagaray	Holcim Mining and Development Corporation	-	-	-	-	-
			Republic Cement and Building Materials, Inc.	-	-	-	-	-
			Republic Cement Land & Resources	-	-	-	-	-
	San Ildefonso	Eagle Cement Corporation	4,314,840	2,804,646	1,510,194	2,804,646	1,510,194	
	Zambales	Candelaria	Zambales Diversified Metals Corporation	6,548,781	-	6,548,781	-	6,548,781
		Santa Cruz	Benguetcorp Nickel Mines, Inc.	4,556,770	4,573,719	(16,950)	4,573,719	(16,950)
		Santa Cruz	Eramen Minerals, Inc.	6,743,665	7,343,918	(600,252)	7,343,918	(600,252)
LNL Archipelago Minerals, Inc.			-	-	-	-	-	
Region IV-A	Rizal	Angono	BL Gozon & Co. Inc.	-	-	-	-	-
			Concrete Aggregates Corporation	-	-	-	-	-
		Antipolo	Hardrock Aggregates, Inc.	-	-	-	-	-
			Island Quarry and Aggregates Corporation	2,965,689	4,005,893	(1,040,204)	4,005,893	(1,040,204)
		Rodriguez	Majestic Earth Core Ventures Inc.	-	-	-	-	-
			Vulcan Materials Corporation	-	-	-	-	-

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
				per DBM	per BIR			
		Teresa	Rapid City Realty and Development Corporation	-	-	-	-	-
Region IV-B	Palawan	Bataraza	Rio Tuba Nickel Mining Corp.	29,520,642	6,828,812	22,691,830	1,580	29,519,062
		Quezon	Berong Nickel Corporation	14,215,000	9,734,637	4,480,363	-	14,215,000
		Narra	Cit nickel Mines and Development Corp.	-	-	-	-	-
		Sofronio Española	Cit nickel Mines and Development Corp.	4,937,542	2,221,894	2,715,648	7,648,285	(2,710,743)
Region V	Masbate	Aroroy	Filminera Resources Corporation	143,272,289	64,479,099	78,793,191	93,614,789	49,657,501
Region VII	Bohol	Garcia Hernandez	Bohol Limestone Corp.	-	607,500	(607,500)	607,500	(607,500)
	Cebu	Alcoy	Dolomite Mining Corporation	1,790,409	805,684	984,725	805,684	984,725
		Naga City	JLR Construction and Aggregates Inc.	-	-	-	-	-
		Toledo City	Carmen Copper Corporation	140,052,838	682,827	139,370,011	682,827	139,370,011
Region VIII	Eastern Samar	Guiuan	Techiron Resources, Inc.	-	263,550	(263,550)	1,034,801	(1,034,801)
Region IX	Zamboanga Peninsula	Bayog	TVI Resource Dev't Phils Inc	-	-	-	-	-
Region X	Lanao del Norte	Iligan City	Republic Cement Iligan, Inc.	2,000,000	1,300,000	700,000	1,300,000	700,000
	Misamis Oriental	Lugait	Holcim Resources and Development Corporation	-	-	-	-	-
Region XI	Compostela Valley	Maco	Apex Mining Company, Inc.	34,746,645	22,585,319	12,161,326	88,447,486	(53,700,841)
Region XIII	Agusan Del Norte	Bunawan	SR Metals	-	-	-	-	-
		Santiago	Agata Mining Ventures, Inc.	9,616,679	4,327,505	5,289,173	4,327,505	5,289,173

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
				per DBM	per BIR			
		Tubay	Agata Mining Ventures Inc.	18,884,912	10,658,724	8,226,188	10,658,724	8,226,188
			SR Metals, Inc.	4,801,140		4,801,140		4,801,140
		Agusan Del Sur	Bunawan	Philsaga Mining Corporation	60,238,895	55,888,623	4,350,273	27,500,000
	Dinagat Islands	Cagdianao	Cagdianao Mining Corporation	21,593,473	9,717,063	11,876,410		21,593,473
			Libjo	Libjo Mining Corporation	-	-	-	3,072,069
		Loreto	AAM-PHIL Natural Resources Exploration and Development Corporation	-	-	-	-	-
			Century Peak Corporation	-	-	-	-	-
			Oriental Synergy Mining Corporation	-	-	-	-	-
			Sinosteel Philippines H.Y. Mining Corporation	-	7,676,584	(7,676,584)	7,676,584	(7,676,584)
		Tubajon	Oriental Vision Mining Philippines Corporation	-	-	-	-	-
	Surigao del Norte	Claver	Adnama Mining Resources, Inc.	-	-	-	16,729,147	(16,729,147)
			Cagdianao Mining Corporation	-	28,503,115	(28,503,115)	43,011,717	(43,011,717)
			Hinatuan Mining Corporation	-	57,807,261	-	-	-
			Platinum Group Metals Corporation	33,031,367	61,661,375	(28,630,008)	80,873,216	(47,841,849)
			Taganito Mining Corporation	103,993,912	56,463,223	47,530,689	127,738,120	(23,744,208)
		Mainit	Greenstone	-	-	-	-	-

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
				per DBM	per BIR			
			Resources Corporation					
	Tagana-An		Hinatuan Mining Corporation	5,490,296	57,807,261	(52,316,965)	57,807,261	(52,316,965)
	Surigao del Sur	Cantilan	Marcventures Mining and Development Corporation	-	-	-	-	-
		Carrascal	Marcventures Mining and Development Corporation	-	-	-	-	-
		Carrascal	Carrascal Nickel Corporation	17,915,203	9,042,149	8,873,054	9,042,149	8,873,054
		Carrascal	C.T.P. Construction and Mining Corporation	2,178,462	40,425	2,138,037	40,425	2,138,037
Total				826,118,703	573,260,955	310,651,396	675,420,092	150,698,611

Tables II-34 and II-35 show the reconciliation of the amount released by the DBM and the expected shares of LGUs in royalties on mineral reservations and mining taxes in 2021 based on the revenue-sharing formula. The basis of the amount used in applying the revenue-sharing formula is the amount reconciled in Tables II-32 and II-33.

Table II-34. Expected share in royalties on mineral reservations of LGUs based on the revenue-sharing formula

Region	Province	Municipality / City	Company	Amount reconciled in Table II-32	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Variance
Region III	Zambales	Sta. Cruz	BenguetCorp. Nickel Mines, Inc.	138,236,307	49,765,071	14,988,821	34,776,249.88
Region XIII	Dinagat Islands	Cagdianao	Cagdianao Mining Corporation	277,757,266	99,992,616	64,215,102	35,777,513.31
		Libjo	Libjo Mining Corporation	41,767,313	15,036,233	4,476,344	10,559,888.78
			Westernshore Nickel	15,418,560	5,550,682	957,806	4,592,875.84

			Corporation					
		Loreto	Century Peak Corporation	13,533,092	4,871,913	1,260,151	3,611,761.54	
			Oriental Synergy Mining Corporation	27,698,163	9,971,339	1,547,040	8,424,298.79	
			Sinosteel Phils. H.Y. Mining Corporation	23,188,535	8,347,873	3,866,195	4,481,677.46	
		Tubajon	Libjo Mining Corporation	-	-	-	-	
			Oriental Vision Mining Philippines Corp. (OVMP)	-			-	
	Surigao del Norte	Claver	Adnama Mining Resources, Inc.	94,579,738	34,048,706	10,586,360	23,462,345.95	
				Platinum Group Metals Corporation	321,090,112	115,592,440	106,204,510	9,387,930.07
				Taganito Mining Corporation	622,520,912	224,107,528	137,583,398	86,524,130.26
			Surigao City	Pacific Nickel Philippines Inc	-			-
			Tagana-An	Hinatuan Mining Corporation	128,407,814	46,226,813	35,634,091	10,592,722.54
	Surigao del Sur	Carrascal	Carrascal Nickel Corporation	263,730,887	94,943,119	46,664,681	48,278,438.60	
				CTP Construction & Mining Corporation	396,152,876	142,615,035	71,285,598	71,329,437.03
			Total	2,364,081,575	851,069,367	499,270,097	351,799,270	

Table II-35. Expected share in mining taxes of LGUs based on the revenue-sharing formula

Region	Province	Municipality / City	Company	Amount reconciled in Table II-33	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Variance
Region I	Pangasinan	Sison	Northern Cement Corporation	-	-	1,086,848	(1,086,848)
CAR	Benguet	Baguio City	Benguet Corporation	54,749	21,900	33,692	(11,792)
		Itogon	Benguet Corporation	1,156,852	462,741	29,646,610	(29,183,869)
			Itogon Suyoc Resources, Inc.	-	-	-	-

Region	Province	Municipality / City	Company	Amount reconciled in Table II-33	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Variance
			Philex Mining Corporation	5,930,455	2,372,182	-	2,372,182
		Mankayan	Lepanto Consolidated Mining Company	16,673,155	6,669,262	8,166,813	(1,497,551)
Region II	Nueva Vizcaya	Kasibu, Quezon	OceanaGold (Philippines), Inc.	-	-	-	-
		Quezon	FCF Minerals Corporation	50,256,838	20,102,735	27,835,739	(7,733,004)
Region III	Bulacan	Norzagaray	Holcim Mining and Development Corporation	-	-	-	-
			Republic Cement and Building Materials, Inc.	-	-	-	-
			Republic Cement Land & Resources	-	-	-	-
		San Ildefonso	Eagle Cement Corporation	2,804,646	1,121,858	1,725,936	(604,078)
	Zambales	Candelaria	Zambales Diversified Metals Corporation	-	-	2,619,512	(2,619,512)
		Santa Cruz	Benguetcorp Nickel Mines, Inc.	4,573,719	1,829,488	4,520,174	(2,690,686)
			Eramen Minerals, Inc.	7,343,918	2,937,567	-	2,937,567
			LNL Archipelago Minerals, Inc.	-	-	-	-
Region IVA	Rizal	Angono	BL Gozon & Co. Inc.	-	-	-	-
			Concrete Aggregates Corporation	-	-	-	-
		Antipolo	Hardrock Aggregates, Inc.	-	-	-	-
			Island Quarry and Aggregates Corporation	4,005,893	1,602,357	-	1,602,357
		Rodriguez	Majestic Earth Core Ventures Inc.	-	-	-	-

Region	Province	Municipality / City	Company	Amount reconciled in Table II-33	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Variance
			Vulcan Materials Corporation	-	-	-	-
		Teresa	Rapid City Realty and Development Corporation	-	-	-	-
Region IVB	Palawan	Bataraza	Rio Tuba Nickel Mining Corp.	1,580	632	11,808,257	(11,807,625)
		Quezon	Berong Nickel Corporation	-	-	27,835,739	(27,835,739)
		Narra	Citinickel Mines and Development Corp.	-	-	-	-
		Sofronio Espanola	Citinickel Mines and Development Corp.	7,648,285	3,059,314	-	3,059,314
Region V	Masbate	Aroroy	Filminera Resources Corporation	93,614,789	37,445,915	57,308,916	(19,863,000)
Region VII	Bohol	Garcia Hernandez	Bohol Limestone Corp.	607,500	243,000	-	243,000
	Cebu	Alcoy	Dolomite Mining Corporation	805,684	322,274	716,163	(393,890)
		Naga City	JLR Construction and Aggregates Inc.	-	-	-	-
		Toledo City	Carmen Copper Corporation	682,827	273,131	56,021,135	(55,748,004)
Region VIII	Eastern Samar	Guiuan	Techiron Resources, Inc.	1,034,801	413,920	-	413,920
Region X	Lanao del Norte	Iligan City	Republic Cement Iligan, Inc.	1,300,000	520,000	800,000	(280,000)
	Misamis Oriental	Lugait	Holcim Philippines Manufacturing Corporation	-	-	-	-
Region XI	Compostela Valley	Maco	Apex Mining Company, Inc.	88,447,486	35,378,994	13,898,658	21,480,336
		Monkayo	Philippine Mining Development Corporation	-	-	-	-

Region	Province	Municipality / City	Company	Amount reconciled in Table II-33	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Variance
Region XIII	Agusan Del Norte	Santiago	Agata Mining Ventures Inc.	4,327,505	1,731,002	3,846,671	(2,115,669)
		Tubay	Agata Mining Ventures Inc.	10,658,724	4,263,490	7,553,965	(3,290,475)
			SR Metals, Inc.	27,500,000	11,000,000	-	11,000,000
	Agusan Del Sur	Bunawan	Philsaga Mining Corporation	-	-	24,095,558	(24,095,558)
	Dinagat Islands	Cagdianao	Cagdianao Mining Corporation	3,072,069	1,228,827	8,637,389	(7,408,562)
		Libjo	Libjo Mining Corporation	-	-	-	-
		Loreto	AAM-PHIL Natural Resources Exploration and Development Corporation	-	-	-	-
			Century Peak Corporation	-	-	-	-
			Oriental Synergy Mining Corporation	7,676,584	-	-	-
			Sinosteel Philippines H.Y. Mining Corporation	-	-	-	-
		Tubajon	Oriental Vision Mining Philippines Corporation	16,729,147	6,691,659	-	6,691,659
	Surigao del Norte	Claver	Adnama Mining Resources, Inc.	43,011,717	17,204,687	54,810,111	(37,605,425)
			Platinum Group Metals Corporation	80,873,216	32,349,286	-	32,349,286
			Taganito Mining Corporation	127,738,120	51,095,248	-	51,095,248
		Mainit	Greenstone Resources Corporation	-	-	-	-
		Tagana-An	Hinatuan Mining	57,807,261	23,122,904	2,196,118	20,926,786

Region	Province	Municipality / City	Company	Amount reconciled in Table II-33	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Variance
			Corporation				
	Surigao del Sur	Cantilan	Marcventures Mining and Development Corporation	-	-	-	-
		Carrascal	Marcventures Mining and Development Corporation	-	-	8,037,466	(8,037,466)
			Carrascal Nickel Corporation	9,042,149	3,616,860	-	3,616,860
			C.T.P. Construction and Mining Corporation	40,425	16,170	-	16,170
Total				675,420,092	267,097,403	353,201,472	(86,104,069)

VI. Variances and discrepancies

This section presents an analysis of the discrepancies found during the reconciliation process. Table II-36 provides a summary of the variances in the reconciliation procedures by industry and government.

Table II-36. Variance per industry sector and per government agency

	Government agency amount (excluding non-participating projects)	Variance post-reconciliation (excluding non-participating projects)	% Variance (excluding non-participating projects)	Government agency amount (including non-participating projects)	Variance post-reconciliation (including non-participating projects)	% Variance (including non-participating projects)
Metallic						
BIR	17,841,250,373	(92,126,247)	-0.52%	17,841,250,373	(92,126,247)	-0.52%
BOC	577,846,449	(29,563,803)	-5.12%	577,846,449	(29,563,803)	-5.12%
LGU	1,119,992,095	(190,694,125)	-17.03%	1,121,888,205	(188,798,015)	-16.83%
MGB	2,364,081,575	(753,137)	-0.03%	2,389,575,240	24,740,529	1.04%
PPA	297,421,971	(20,623,292)	-6.93%	300,134,053	(17,911,210)	-5.97%
NCIP	193,121,243	(767,262,284)	-397.30%	200,133,221	(760,250,305)	-379.87%
Subtotal (including NCIP)	22,393,713,705	(1,101,022,887)	-4.92%	22,430,827,541	(1,063,909,051)	-4.74%
Subtotal (excluding NCIP)	22,200,592,463	-333,760,604	-1.50%	22,230,694,320	(303,658,746)	-1.37%
Non-metallic						
BIR	8,952,166,044	(446,844,595)	-4.99%	8,952,166,044	(446,844,595)	-4.99%
BOC	1,520,757,786	7,365,942	0.48%	1,520,974,448	7,582,603	0.50%
LGU	119,587,605	(357,289,305)	-298.77%	124,089,572	(352,787,338)	-284.30%
MGB	-	-	0.00%	-	(16,288)	-46.16%
PPA	47,500,412	(16,288)	-0.03%	47,500,412	(0)	0.00%
NCIP	63,370,130	-	0.00%	63,370,130	-	0.00%
Subtotal (including NCIP)	10,703,381,978	-796,784,245	-7.44%	10,708,100,606	(792,065,618)	-7.40%
Subtotal (excluding NCIP)	10,640,011,848	-796,784,245	-7.49%	10,644,730,476	(792,065,618)	-7.44%
Oil and gas						
BIR	1,642,645,759	0	0.00%	1,838,648,146	196,002,387	10.66%
BOC	10,033,845	-	0.00%	10,033,845	0	0.00%
DOE	21,138,241,117	-	0.00%	21,286,773,836	148,532,719	0.70%
LGU	-	-	0.00%	14,295,632	14,295,632	100.00%
PPA	18,936	-	0.00%	18,936	-	0.00%
Subtotal	22,790,939,657	0	0.00%	23,149,770,394	358,830,738	1.55%
Mining and oil and gas						
BIR	28,436,062,175	(538,970,842)	-1.90%	28,632,064,562	(342,968,455)	0.00%
BOC	2,098,604,235	(22,197,861)	-1.06%	2,098,820,897	(21,981,200)	-1.05%
DOE	21,138,241,117	-	0.00%	21,286,773,836	148,532,719	0.70%
LGU	1,239,579,701	(547,983,429)	-44.21%	1,245,977,777	(527,289,721)	-42.32%
MGB	2,364,081,575	(753,137)	-0.03%	2,389,575,240	24,740,529	1.04%
PPA	297,421,971	(20,623,292)	-6.93%	300,134,053	(17,911,210)	-5.97%
NCIP	256,491,373	(767,262,284)	-299.14%	200,133,221	(760,250,305)	-379.87%
Total (including NCIP)	55,888,035,340	(1,897,807,133)	-3.40%	56,288,698,541	(1,497,143,931)	-2.66%
Total (excluding NCIP)	55,631,543,967	(1,130,544,849)	-2.03%	56,088,565,321	(736,893,625)	-1.31%
Total (excluding NCIP and LGU)	55,375,052,595	(582,561,420)	-1.05%	54,842,587,544	(209,603,904)	-0.38%

The following sub-sections will present and discuss discrepancies for each government agency. Note that the reconciliation results and discrepancies presented exclude non-participating projects.

A. BIR

Table II-37. Summary of discrepancies for BIR revenue streams

Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Corporate income tax	7,725,604,520	9,049,882,804	1,324,278,284	9,131,590,429	(81,707,625)	-0.90%
Excise tax on minerals	5,403,601,632	6,070,068,428	666,466,797	6,076,192,237	(6,123,808)	-0.10%
Output VAT	-	2,660,946	2,660,946	2,660,946	-	0.00%
Withholding tax - Foreign shareholder dividends	355,851,746	35,171,753	(331,151,746)	35,171,753	-	0.00%
Withholding tax - Profit remittance to principal	112,038	-	(112,038)	-	-	0.00%
Withholding tax - Royalties to claim owners	248,938,850	108,417,646	(134,615,779)	108,717,685	(300,039)	-0.28%
Withholding tax - Other Final	280,324,078	632,810,273	357,052,523	633,552,258	(741,986)	-0.12%
Withholding Tax - Expanded	1,729,980,836	1,199,094,952	(530,885,884)	1,200,562,940	(1,467,989)	-0.12%
Withholding Tax - Compensation	953,466,799	701,435,679	(252,031,119)	703,220,480	(1,784,801)	-0.25%
Withholding Tax - Other Taxes	191,131,001	41,707,892	(149,423,109)	41,707,892	-	0.00%
Total - Metallic mining	16,889,011,499	17,841,250,373	952,238,874	17,933,376,620	(92,126,247)	-0.52%
Non-metallic mining						
Corporate income tax	1,146,751,030	1,573,048,182	426,297,152	1,585,690,231	(12,642,049)	-0.80%
Excise tax on minerals	146,209,904	148,745,493	2,535,588	158,837,678	(10,092,186)	-6.78%
Output VAT	5,639,253,285	6,458,196,846	818,943,561	6,467,970,993	(9,774,146)	-0.15%
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-	-
Withholding tax - Royalties to claim owners	15,764,987	-	(15,764,987)	-	-	-
Withholding tax - Other Final	148,802,948	50,700,850	(98,102,098)	163,982,141	(113,281,291)	-223.43%
Withholding Tax - Expanded	637,516,736	468,457,250	(169,059,485)	702,751,796	(234,294,545)	-50.01%
Withholding Tax - Compensation	230,304,876	195,857,292	(34,447,584)	262,601,641	(66,744,349)	-34.08%
Withholding Tax - Other Taxes	160,743,382	57,160,131	(103,583,251)	57,176,160	(16,029)	-0.03%
Total - Non-metallic mining	8,125,347,147	8,952,166,044	826,818,896	9,399,010,639	(446,844,596)	-4.99%
Oil and gas						
Corporate income tax	2,444,015,637	164,739,886	(2,279,275,751)	164,739,886	-	0.00%
Excise tax on minerals	-	31,500	31,500	31,500	-	0.00%
Output VAT	-	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	-
Withholding tax - Profit remittance to principal	951,587,084	-	(951,587,084)	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-	-
Withholding tax - Other Final	316,455,374	1,207,835,052	891,379,678	1,207,835,052	0	0.00%
Withholding Tax - Expanded	14,450,714	21,933,159	7,482,446	21,933,160	(0)	0.00%
Withholding Tax - Compensation	248,438,903	225,659,580	(22,779,322)	225,659,580	(0)	0.00%
Withholding Tax - Other Taxes	9,030,236	22,446,580	13,416,344	22,446,580	0	0.00%
Total - Oil and gas	3,983,977,948	1,642,645,759	(2,341,332,189)	1,642,645,758	0	0.00%
Total	28,998,336,593	28,436,062,175	(562,274,418)	28,975,033,018	(538,970,843)	-1.90%

a. Timing difference

The pre-reconciliation variance was mainly due to the timing difference in reporting between reporting projects and the BIR. The BIR may record collections based on when the collection is made, while the projects report payments based on when the tax is due, which is the appropriate method of reporting since the report requires an accrual basis. These variances were mostly disposed of during the validation of supporting documents provided by participating projects.

b. Improper accomplishment of reporting templates

Some of the projects that participated in the disclosure process reported taxes paid rather than taxes due. For example, income taxes were reported after deducting quarterly payments and CWTs. Additionally, the BIR included penalties in their data submission, while the projects only disclosed the taxes due, which is the correct amount to be reported and reconciled. These discrepancies were mostly resolved during the validation of supporting documents provided by the participating projects.

c. Delayed and non-submission of required schedules and documents to support disclosures made in the templates

This prevented the performance of the required reconciliation procedures. Due to the amount of information requested and the required level of disaggregation, current accounting and filing systems may have hindered some projects and the BIR from readily providing these disclosures and reports for reconciliation and examination.

B. BOC

Table II-38. Summary of discrepancies for BOC revenue streams

Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Custom duties	78,367,983	67,957,570	(10,410,413)	71,888,064	(3,930,494)	-5.78%
VAT on imported materials and equipment	348,386,405	508,130,408	159,744,003	533,763,717	(25,633,309)	-5.04%
Excise Tax on Imported Goods	-	1,758,471	1,758,471	1,758,471	-	0.00%
Total - Metallic mining	426,754,388	577,846,449	151,092,061	607,410,252	(29,563,803)	-5.12%
Non-metallic mining						
Custom duties	58,518,446	89,974,587	31,456,141	89,755,597	218,990	0.24%
VAT on imported materials and equipment	639,218,000	1,312,309,719	673,091,719	1,305,162,767	7,146,952	0.54%
Excise Tax on Imported Goods	64,004,782	118,473,480	54,468,698	118,473,481	(0)	0.00%
Total - Non-metallic mining	761,741,229	1,520,757,786	759,016,558	1,513,391,844	7,365,942	0.48%
Oil and gas						
Custom duties	18,992,816	1,782,369	(17,210,446)	1,782,369	0	0.00%
VAT on imported materials and equipment	40,039,571	8,250,656	(31,788,915)	8,250,656	0	0.00%
Excise Tax on Imported Goods	19,654	820	(18,834)	820	-	0.00%
Total - Oil and gas	59,052,041	10,033,845	(49,018,195)	10,033,845	0	0.00%
Total	1,247,547,658	2,108,638,081	861,090,423	2,130,835,942	(22,197,861)	-1.05%

a. Timing difference

The pre-reconciliation variance is mainly due to participating projects recording payments to BOC based on when the payment is made, while BOC records these

transactions upon the arrival of imported items. These were disposed of during the validation of supporting documents provided by the participating projects.

b. Misclassification of payments

Some participating projects misclassified the revenue streams on the ORE tool and the corresponding supporting schedules. A common error was reporting excise tax on imported materials and equipment and other charges as part of customs duties or VAT on imported materials and equipment. These were disposed of during the validation of the supporting documents provided.

c. Absence of supporting documents for transactions disclosed by the BOC

Supporting documents for all noted variance from participating projects were initially obtained. However, a few transactions in the supporting documents pertain to transactions reported by the BOC cannot be located.

C. DOE

Table II-39. Summary of discrepancies for DOE revenue streams

Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Oil and gas						
Government share from oil and gas production	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117	-	0%
Total - Oil and gas	4,568,343,185	21,138,241,117	16,569,897,932	21,138,241,117		

a. Government share reported in US dollars

Minimal variance was noted due to the different foreign exchange rates used to convert the government share, initially reported in US dollars, to Philippine Peso. These were disposed of during the validation of supporting documents.

D. MGB

Table II-40. Summary of discrepancies for MGB revenue streams

Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Royalty on mineral reservation	2,341,957,417	2,364,081,575	22,124,157	2,361,019,631	3,061,944	0.13%
Others (e.g. penalties, fines, etc.)	26,566,048	-	(26,566,048)	3,815,081	(3,815,081)	-14.36%
Total - Metallic mining	2,368,523,466	2,364,081,575	(4,441,891)	2,364,834,711	(753,137)	-0.03%
Non-metallic mining						
Royalty on mineral reservation	-	-	-	-	-	-
Others (e.g. penalties, fines, etc.)	35,288	-	(35,288)	16,288	(16,288)	-46.16%
Total - Non-metallic mining	35,288	-	(35,288)	16,288	(16,288)	-46.16%
Total - Mining	2,368,558,753	2,364,081,575	(4,477,179)	2,364,850,999	(769,424)	-0.03%

a. Timing difference

The primary reason for the initial discrepancy is related to the timing of recording mineral reservation royalties. The MGB and certain projects accounted for royalties from previous years that were outside the scope of the report but were only received in 2021.

E. LGU

Table II-41. Summary of discrepancies for LGU revenue streams disaggregated by region

Region	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining							
Region I - Ilocos Region	Local business tax	28,831	-	(28,831)	-	-	0.00%
	Real property tax - Basic	760,671	-	(760,671)	760,672	(760,671.60)	-100.00%
	Real property tax - SEF	391,892	-	(391,892)	391,892	(391,892.00)	-100.00%
	Mayor's Permit	-	-	-	-	-	0.00%
	Community Tax	-	-	-	-	-	0.00%
	Occupation Fees	-	-	-	-	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	1,181,394	-	(1,181,394)	1,152,564	-1,152,564	-97.56%
CAR - Cordillera Administrative Region	Local business tax	15,583,006	19,581,164	3,998,158	15,858,017	3,723,146.57	19.01%
	Real property tax - Basic	11,795,957	6,698,775	(5,097,182)	11,387,577	(4,688,801.23)	-69.99%
	Real property tax - SEF	9,766,965	6,950,948	(2,816,018)	9,358,622	(2,407,674.34)	-34.64%
	Mayor's Permit	29,000	137,900	108,900	159,500	(21,600.00)	-15.66%
	Community Tax	32,000	21,000	(11,000)	21,000	-	0.00%
	Occupation Fees	860,175	618,659	(241,516)	730,500	(111,841.43)	-18.08%
	Other fees and charges	56,400	2,584,480	2,528,080	2,640,881	(56,400.47)	-2.18%
	Subtotal	38,123,504	36,592,926	(1,530,579)	40,156,097	-3,563,171	-9.74%
Region II - Cagayan Valley	Local business tax	92,476,020	67,541,749	(24,934,271)	71,746,497	(4,204,747.58)	-6.23%
	Real property tax - Basic	44,001,888	33,879,527	(10,122,361)	43,680,037	(9,800,510.26)	-28.93%
	Real property tax - SEF	44,001,888	38,451,620	(5,550,268)	43,680,038	(5,228,417.83)	-13.60%
	Mayor's Permit	95,500	111,100	15,600	90,500	20,600.00	18.54%
	Community Tax	20,505	-	(20,505)	20,505	(20,505.00)	-100.00%
	Occupation Fees	899,015	324,059	(574,956)	899,015	(574,956.03)	-177.42%
	Other fees and charges	196,465	438,700	242,235	462,230	(23,530.00)	-5.36%
	Subtotal	181,691,281	140,746,755	(40,944,526)	160,578,822	-19,832,067	-14.09%
Region III - Central Luzon	Local business tax	18,309,648	18,291,377	(18,271)	18,322,978	(31,601.54)	-0.17%
	Real property tax - Basic	298,879	-	(298,879)	13,025	(13,024.62)	-4.36%
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	31,200	2,500	(28,700)	27,200	(24,700.00)	-988.00%
	Community Tax	23,100	21,000	(2,100)	21,000	-	0.00%
	Occupation Fees	3,801,538	762,495	(3,039,044)	4,253,801	(3,491,306.04)	-457.88%
	Other fees and charges	21,348,933	69,539,565	48,190,632	70,851,533	(1,311,968.24)	-1.89%
	Subtotal	43,813,298	88,616,936	44,803,638	93,489,537	-4,872,600	-5.50%
NCR - National Capital Region	Local business tax	137,963,154	17,143,562	(120,819,592)	46,301,317	(29,157,754.76)	-170.08%
	Real property tax - Basic	1,373,396	-	(1,373,396)	948,989	(948,989.45)	-69.10%
	Real property tax - SEF	375,176	-	(375,176)	349,520	(349,520.04)	-93.16%
	Mayor's Permit	186,130	28,600	(157,530)	183,830	(155,230.00)	-542.76%
	Community Tax	191,300	14,159	(177,141)	128,065	(113,906.00)	-804.48%
	Occupation Fees	-	-	-	-	-	0.00%
	Other fees and charges	83,653	103,794	20,141	185,168	(81,373.90)	-78.40%
	Subtotal	140,172,810	17,290,115	(122,882,695)	48,096,889	-30,806,774	-178.18%

Region	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Region IV-B - MIMAROPA	Local business tax	98,140,396	28,652,059	(69,488,337)	28,652,059	-	0.00%
	Real property tax - Basic	12,335,179	4,855,281	(7,479,898)	4,855,281	-	0.00%
	Real property tax - SEF	11,906,678	4,855,281	(7,051,397)	4,855,281	-	0.00%
	Mayor's Permit	6,497,267	1,121,541	(5,375,726)	1,121,541	-	0.00%
	Community Tax	21,000	10,500	(10,500)	10,500	-	0.00%
	Occupation Fees	1,247,693	168,500	(1,079,193)	168,500	-	0.00%
	Other fees and charges	-	600,687	600,687	600,687	-	0.00%
	Subtotal	130,148,213	40,263,848	(89,884,365)	40,263,848	-	0.00%
Region V - Bicol Region	Local business tax	24,638,585	1,090	(24,637,495)	24,635,315	(24,634,225.04)	2260020.65%
	Real property tax - Basic	21,752,382	161	(21,752,221)	21,752,543	(21,752,382.00)	13540231.56%
	Real property tax - SEF	21,752,382	161	(21,752,221)	21,752,543	(21,752,382.00)	13540231.56%
	Mayor's Permit	7,000	5,000	(2,000)	7,000	(2,000.00)	-40.00%
	Community Tax	1,000	1,000	-	1,000	-	0.00%
	Occupation Fees	162,750	-	(162,750)	160,250	(160,250.00)	-98.46%
	Other fees and charges	662,250	4,435	(657,815)	666,685	(662,250.00)	-14932.36%
	Subtotal	68,976,349	11,846	(68,964,503)	68,975,335	-68,963,489	-582152.14%
Region VI - Western Visayas	Local business tax	-	-	-	-	-	0.00%
	Real property tax - Basic	-	-	-	-	-	0.00%
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	-	-	-	-	-	0.00%
	Community Tax	-	-	-	-	-	0.00%
	Occupation Fees	-	38,273	38,273	38,273	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	-	38,273	38,273	38,273	-	0.00%
Region VII - Central Visayas	Local business tax	24,027,688	-	(24,027,688)	24,027,688	(24,027,687.74)	-100.00%
	Real property tax - Basic	16,475,117	-	(16,475,117)	16,475,117	(16,475,117.23)	-100.00%
	Real property tax - SEF	8,330,869	-	(8,330,869)	8,330,869	(8,330,869.41)	-100.00%
	Mayor's Permit	21,500	-	(21,500)	21,500	(21,500.00)	-100.00%
	Community Tax	17,000	-	(17,000)	17,000	(17,000.00)	-100.00%
	Occupation Fees	162,850	-	(162,850)	1,000	(1,000.00)	-0.61%
	Other fees and charges	21,330	-	(21,330)	21,330	(21,330.00)	-100.00%
	Subtotal	49,056,354	-	(49,056,354)	48,894,504	-48,894,504	-99.67%
Region VIII - Eastern Visayas	Local business tax	4,184,133	1,034,801	(3,149,332)	1,034,801	-	0.00%
	Real property tax - Basic	13,430	38,787	25,356	38,787	-	0.00%
	Real property tax - SEF	13,430	38,787	25,356	38,787	-	0.00%
	Mayor's Permit	50,000	100,000	50,000	100,000	-	0.00%
	Community Tax	510	-	(510)	510	(510.00)	-100.00%
	Occupation Fees	627,293	125,078	(502,216)	593,543	(468,465.50)	-374.54%
	Other fees and charges	314,219	315,929	1,710	315,929	-	0.00%
	Subtotal	5,203,015	1,653,380	(3,549,635)	2,122,356	-468,976	-28.36%
Region IX - Zamboanga Peninsula	Local business tax	3,392,598	-	(3,392,598)	-	-	0.00%
	Real property tax - Basic	-	-	-	-	-	0.00%

Region	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	42,900	-	(42,900)	-	-	0.00%
	Community Tax	10,005	-	(10,005)	-	-	0.00%
	Occupation Fees	358,425	-	(358,425)	-	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	3,803,928	-	(3,803,928)	-	-	0.00%
Region XI - Davao Region	Local business tax	102,544,496	88,447,486	(14,097,010)	88,447,486	-	0.00%
	Real property tax - Basic	1,865,418	4,426,799	2,561,380	4,426,799	-	0.00%
	Real property tax - SEF	1,730,981	769,825	(961,157)	769,825	-	0.00%
	Mayor's Permit	8,869,749	8,854,749	(15,000)	8,861,749	(7,000.00)	-0.08%
	Community Tax	22,000	10,500	(11,500)	10,500	-	0.00%
	Occupation Fees	670,750	554,100	(116,650)	1,079,100	(525,000.00)	-94.75%
	Other fees and charges	-	85,214	85,214	85,214	-	0.00%
	Subtotal	115,703,394	103,148,673	(12,554,722)	103,680,673	-532,000	-0.52%
Region XII - SOCCSKSARGEN	Local business tax	284,145	-	(284,145)	284,145	(284,144.82)	-100.00%
	Real property tax - Basic	500,000	-	(500,000)	500,000	(500,000.00)	-100.00%
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	18,602	-	(18,602)	18,602	(18,602.00)	-100.00%
	Community Tax	650	-	(650)	-	-	0.00%
	Occupation Fees	24,000	-	(24,000)	24,000	(24,000.00)	-100.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	827,397	-	(827,397)	826,747	-826,747	-99.92%
Region XIII - Caraga	Local business tax	464,423,044	592,037,500	127,614,456	600,470,515	(8,433,015.47)	-1.42%
	Real property tax - Basic	22,977,581	19,197,709	(3,779,872)	19,983,202	(785,493.12)	-4.09%
	Real property tax - SEF	14,501,936	18,873,763	4,371,827	19,584,949	(711,186.12)	-3.77%
	Mayor's Permit	3,455,091	3,305,451	(149,640)	3,347,161	(41,710.00)	-1.26%
	Community Tax	161,890	69,560	(92,330)	117,390	(47,830.00)	-68.76%
	Occupation Fees	7,812,279	5,194,404	(2,617,875)	5,949,025	(754,621.00)	-14.53%
	Other fees and charges	57,380	52,784,186	52,726,806	52,791,566	(7,380.00)	-0.01%
	Subtotal	513,389,201	691,462,573	178,073,372	702,243,809	-10,781,236	-1.56%
Total - Metallic Mining		1,292,090,138	1,119,825,325	(172,264,813)	1,310,519,452	-190,694,127	-17.03%
Non-metallic mining							
Region I - Ilocos Region	Local business tax	31,004	-	(31,004)	31,004	(31,004.00)	-100.00%
	Real property tax - Basic	28,987	-	(28,987)	28,987	(28,987.00)	-100.00%
	Real property tax - SEF	28,987	-	(28,987)	28,987	(28,987.00)	-100.00%
	Mayor's Permit	32,314	-	(32,314)	32,314	(32,314.00)	-100.00%
	Community Tax	2,392	-	(2,392)	2,392	(2,392.00)	-100.00%
	Occupation Fees	40,005	-	(40,005)	40,005	(40,005.00)	-100.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	163,689	-	(163,689)	163,689	-163,689	-100.00%
Region III - Central Luzon	Local business tax	32,416,165	-	(32,416,165)	32,416,165	(32,416,164.63)	-100.00%
	Real property tax - Basic	143,281,727	171,371	(143,110,357)	143,281,727	(143,110,356.65)	-83509.22%
	Real property tax - SEF	143,281,727	171,371	(143,110,357)	143,281,727	(143,110,356.65)	-83509.22%
	Mayor's Permit	52,000	-	(52,000)	52,000	(52,000.00)	-100.00%
	Community Tax	-	-	-	-	-	0.00%

Region	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
	Occupation Fees	27,175	-	(27,175)	27,175	(27,174.76)	-100.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	319,058,794	342,741	(318,716,053)	319,058,794	-318,716,053	-92990.22%
NCR - National Capital Region	Local business tax	6,207,538	-	(6,207,538)	6,023,382	(6,023,381.57)	-97.03%
	Real property tax - Basic	1,381,021	-	(1,381,021)	-	-	0.00%
	Real property tax - SEF	1,381,021	-	(1,381,021)	-	-	0.00%
	Mayor's Permit	30,700	-	(30,700)	30,700	(30,700.00)	-100.00%
	Community Tax	21,000	-	(21,000)	10,500	(10,500.00)	-50.00%
	Occupation Fees	-	-	-	-	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	9,021,280	-	(9,021,280)	6,064,582	-6,064,582	-67.23%
Region IV-A - CALABARZON	Local business tax	34,788,380	7,851,220	(26,937,161)	23,713,048	(15,861,828.32)	-202.03%
	Real property tax - Basic	57,679,862	51,689,833	(5,990,029)	54,505,552	(2,815,719.89)	-5.45%
	Real property tax - SEF	54,574,534	50,086,727	(4,487,807)	52,080,784	(1,994,056.61)	-3.98%
	Mayor's Permit	177,918	5,758,053	5,580,135	290,667	5,467,386.50	94.95%
	Community Tax	68,000	-	(68,000)	-	-	0.00%
	Occupation Fees	238,113	51,225	(186,888)	121,475	(70,250.00)	-137.14%
	Other fees and charges	1,390,794	80,444	(1,310,350)	1,471,237	(1,390,793.54)	-1728.90%
	Subtotal	148,917,601	115,517,501	(33,400,100)	132,182,763	-16,665,262	-14.43%
Region IV-B - MIMAROPA	Local business tax	5,210,231	-	(5,210,231)	-	-	0.00%
	Real property tax - Basic	1,381,021	-	(1,381,021)	-	-	0.00%
	Real property tax - SEF	1,381,021	-	(1,381,021)	-	-	0.00%
	Mayor's Permit	-	-	-	-	-	0.00%
	Community Tax	-	-	-	-	-	0.00%
	Occupation Fees	6,375	-	(6,375)	-	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	7,978,648	-	(7,978,648)	-	-	0.00%
Region V - Bicol Region	Local business tax	25,582,577	-	(25,582,577)	-	-	0.00%
	Real property tax - Basic	128,783	-	(128,783)	-	-	0.00%
	Real property tax - SEF	128,783	-	(128,783)	-	-	0.00%
	Mayor's Permit	-	-	-	-	-	0.00%
	Community Tax	10,500	-	(10,500)	-	-	0.00%
	Occupation Fees	50,700	-	(50,700)	50,700	(50,700.00)	-100.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	25,901,343	-	(25,901,343)	50,700	-50,700	-0.20%
Region VII - Central Visayas	Local business tax	13,255,282	575,580	(12,679,702)	7,440,002	(6,864,422.01)	-1192.61%
	Real property tax - Basic	11,486,058	1,281,091	(10,204,967)	5,609,351	(4,328,259.99)	-337.86%
	Real property tax - SEF	11,456,941	1,280,091	(10,176,850)	5,580,234	(4,300,143.29)	-335.92%
	Mayor's Permit	107,340	57,558	(49,782)	77,340	(19,782.01)	-34.37%
	Community Tax	42,000	-	(42,000)	10,500	(10,500.00)	-25.00%
	Occupation Fees	3,154,197	39,700	(3,114,497)	141,525	(101,825.00)	-256.49%
	Other fees and charges	17,425	13,343	(4,082)	17,425	(4,082.25)	-30.59%
	Subtotal	39,519,243	3,247,363	(36,271,881)	18,876,377	-15,629,015	-481.28%
Region VIII - Eastern Visayas	Local business tax	-	-	-	-	-	0.00%
	Real property tax - Basic	-	-	-	-	-	0.00%

Region	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	-	-	-	-	-	0.00%
	Community Tax	-	-	-	-	-	0.00%
	Occupation Fees	-	-	-	-	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	-	-	-	-	-	0.00%
Region X - Northern Mindanao	Local business tax	-	-	-	-	-	0.00%
	Real property tax - Basic	-	-	-	-	-	0.00%
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	-	-	-	-	-	0.00%
	Community Tax	-	-	-	-	-	0.00%
	Occupation Fees	-	-	-	-	-	0.00%
	Other fees and charges	-	480,000	480,000	480,000	480,000	-
	Subtotal	-	480,000	480,000	480,000	-	0.00%
Region XIII - Caraga	Local business tax	-	-	-	-	-	0.00%
	Real property tax - Basic	-	-	-	-	-	0.00%
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	-	-	-	-	-	0.00%
	Community Tax	-	-	-	-	-	0.00%
	Occupation Fees	-	-	-	-	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	-	-	-	-	-	0.00%
Total - Non-metallic Mining		550,560,598	119,587,605	(430,972,992)	476,876,905	-357,289,300	-298.77%
Oil and gas							
NCR - National Capital Region	Local business tax	1,071,365	-	(1,071,365)	-	-	0.00%
	Real property tax - Basic	-	-	-	-	-	0.00%
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	66,740	-	(66,740)	-	-	0.00%
	Community Tax	10,500	-	(10,500)	-	-	0.00%
	Occupation Fees	-	-	-	-	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	1,148,605	-	(1,148,605)	-	-	0.00%
Region IV-A - CALABARZON	Local business tax	-	-	-	-	-	0.00%
	Real property tax - Basic	-	-	-	-	-	0.00%
	Real property tax - SEF	-	-	-	-	-	0.00%
	Mayor's Permit	228,523	-	(228,523)	-	-	0.00%
	Community Tax	-	-	-	-	-	0.00%
	Occupation Fees	-	-	-	-	-	0.00%
	Other fees and charges	-	-	-	-	-	0.00%
	Subtotal	228,523	-	(228,523)	-	-	0.00%
Total - Oil and gas		1,377,128	-	-1,377,128	-	-	0.00%
Total		1,844,027,864	1,239,579,700	-604,448,164	1,787,563,127	-547,983,427	-44.21%

- a. Incomplete data submitted by the BLGF
The ENRDMT is used by various LGUs to report their direct collections, and the BLGF generates data using the same system. However, despite the existence of a reporting system, the reported transactions often remain incomplete due to non-submission or incorrect submissions by the LGUs.

According to the MSG, boundary disputes could be another reason for incomplete data at the BLGF. These disputes can create challenges for mining projects when reporting to LGUs, resulting in unrecorded receipts. Ambiguity and uncertainty about jurisdiction often arise from these disputes, which can lead to delays or disputes in the reporting process, hindering the accurate recording of financial transactions. This lack of clarity can impede transparency, accountability, and the proper distribution of revenues to the relevant LGUs. However, this potential reason requires further investigation.

- b. Misclassification of payments
Some of the projects included additional administrative and regulatory fees as part of the local business tax. These fees were eliminated during the validation of the submitted supporting documents.
- c. Absence of supporting documents
The volume of transactions for real property taxes incurred at the mine sites has hindered the participating projects' ability to provide supporting documents, resulting in the remaining variances.

F. PPA

Table II-42. Summary of discrepancies for PPA revenue streams

Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Wharfage fees	326,404,285	297,421,971	(28,982,314)	318,045,263	(20,623,292)	-6.93%
Total - Metallic mining	326,404,285	297,421,971	(28,982,314)	318,045,263	(20,623,292)	-6.93%
Non-metallic mining						
Wharfage fees	19,117,524	47,500,412	28,382,888	47,500,413	(0)	0%
Total - Non-metallic mining	19,117,524	47,500,412	28,382,888	47,500,413	(0)	0%
Oil and gas						
Wharfage fees	94,739	18,936	(75,804)	18,936	(0)	0%
Total - Oil and gas	94,739	18,936	(75,804)	18,936	(0)	0%
Total	345,616,549	344,941,319	(675,230)	365,564,611	(20,623,292)	-6.93%

- a. Improper accomplishment of the reporting template
Certain projects reported making wharfage payments, but it's not guaranteed that these payments were made to the PPA. In addition, the reported amount does not include VAT and withholding tax. In most cases, supporting documents provided could dispose of these discrepancies. The remaining variance was due to the absence of supporting documents.

G. NCIP

Table II-43. Summary of discrepancies for NCIP revenue streams

Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Royalty for IPs	931,152,290	193,121,243	(738,031,048)	960,383,526	(767,262,284)	-397%
Total - Metallic mining	931,152,290	193,121,243	(738,031,048)	960,383,526	(767,262,284)	-82%
Non-metallic mining						
Royalty for IPs	1,959,435	63,370,130	61,410,695	63,370,130	-	0%
Total - Non-metallic mining	1,959,435	63,370,130	61,410,695	63,370,130	-	0%
Total - Mining	933,111,725	256,491,373	(676,620,352)	1,023,753,656	(767,262,284)	-299%

- a. Partial participation of NCIP regional offices
Only a few NCIP regional offices provided data on royalty payments received by IPs, as information is not readily available from the central office.

- b. Non-submission of supporting documents
Some amounts could not be validated due to the lack of supporting documentation to reconcile the amounts disclosed by participating projects.

VII. General Findings and Recommendations

Please note the following key reconciliation findings, along with actionable recommendations.

1. The reconciliation process has revealed discrepancies in the ORE tool concerning the actual payment of various taxes to the Bureau of Internal Revenue (BIR) and other regulatory bodies. Instances of concern include misclassifications, such as the incorrect recording of unsuccessful payments through the Electronic Filing and Payment System (EFPS) platform. These discrepancies are substantial and significantly impact the integrity of the ORE tool, which has already been published for the taxable year 2021.

Recommendations:

- Strengthen the validation protocols within the ORE tool to prevent misclassifications and inaccurate payment recordings. This could involve implementing additional checks and validations tailored to transactions made through the Electronic Filing and Payment System (EFPS) platform.
 - Establish a routine schedule for comprehensive audits of the ORE tool, specifically focusing on transactions related to payments made to the Bureau of Internal Revenue (BIR) and other regulatory bodies. These audits should verify the accuracy of recorded data and identify and rectify any discrepancies.
 - Conduct training sessions for ORE tool users, emphasizing correct recording practices and addressing common pitfalls, such as misclassifications. This training should address transactions through the Electronic Filing and Payment System (EFPS) to ensure accurate and consistent data entry.
2. The ORE tool currently displays the estimated excise tax payable. While these are duly accounted for in the Audited Financial Statements (AFS) for the respective taxable year, it is imperative that the recording of excise taxes in the ORE tool does not reflect what has already been paid for the year. The same principle applies to the inclusion of VAT and income tax payables, which should not be consolidated or offset by the prior year's tax credits or payments from the last quarter of the year, especially if reconciled in the subsequent year.

Recommendations:

- Conduct a comprehensive review of the guidelines for recording excise taxes, VAT, and income tax payables in the ORE tool. Update the guidelines to ensure that these entries accurately reflect the current tax liabilities for the respective taxable year, avoiding consolidation or offsetting with prior-year credits.
- Provide specialized training sessions for users of the ORE tool, focusing on the proper recording practices for excise taxes, VAT, and income tax payables. Emphasize the importance of aligning ORE entries with the actual liabilities for the current taxable year and avoiding any offsetting with prior year credits or payments.

3. Payments of Documentary Stamp Taxes (DST) and other taxes to the BIR and other government agencies often need more accompanying supporting documents in the ORE tool. Certain payments hold substantial value and material significance, underscoring the need to include supporting documentation.

Recommendations:

- Implement a more robust documentation protocol for DST payments and other taxes in the ORE tool, ensuring that supporting documents are consistently attached for each transaction.
- Ensure compliance with the documentation protocol, verifying that supporting documentation accompanies all substantial payments.
- Provide regular training sessions and awareness programs to ORE tool users, emphasizing the importance of including supporting documents for payments, especially those of significant value and material significance.
- Establish a periodic review process to assess the effectiveness of the documentation practices within the ORE tool, adjusting as needed to address any gaps in compliance.

4. Determining the number of registered extractive industries in the Philippines is essential for a joint effort to promote open data and transparency. This is seen as a requirement, eliminating the need for waivers from these industries. After the April 15 deadline for ITR, extractive industries should submit AFS with the corresponding ITR, adhering to open data and transparency standards.

Recommendations:

- Encourage all registered extractive industries to actively participate in the shared initiative for open data and transparency.
- Implement a streamlined process by eliminating the necessity for waivers from extractive industries and simplifying compliance requirements.
- Emphasize the importance of timely submission by instituting a requirement for all extractive industries to submit AFS alongside the corresponding ITR promptly after the April 15 ITR deadline.

5. Reporting projects and government agencies use both the cash method of accounting and the accrual method of accounting. The calculation of taxes and licenses may differ between reporting entities. To ensure accurate valuation, referring to the AFS along with the ITR and notes to FS is crucial.

Recommendations:

- Advocate for standardizing reporting practices among reporting entities. This could involve industry-wide guidelines or best practices to minimize variations in tax and license calculations.
- Implement training programs for financial professionals within reporting entities, focusing on the nuances of valuation using different accounting methods. This will ensure that individuals responsible for financial reporting are well-equipped to handle variations and make informed decisions.
- Introduce a system of regular compliance checks to verify that reporting

entities are adhering to the recommended valuation guidelines. This will help identify any discrepancies early on and allow for corrective measures.

- Engage with relevant regulatory bodies to advocate for clearer regulations or guidelines on the valuation of taxes and licenses, especially in different accounting methods. This collaboration can contribute to a more cohesive and standardized approach across all reporting entities.