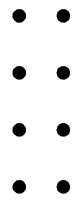




DEPARTMENT OF FINANCE  
BUREAU OF LOCAL GOVERNMENT FINANCE



**BAGONG PILIPINAS**



# Utilization of LGU Share from Extractive Revenues

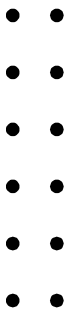


Image by brgfx on Freepik

**ERWINA GRACE P. MORALES**  
OIC Regional Director  
Bureau of Local Government Finance Region XIII  
(Caraga)

**2024 PH-EITI Regional Roadshow - Mindanao Cluster**  
September 26, 2024 | Butuan City





# USES OF FUND



- SHALL BE USED TO FINANCE LOCAL DEVELOPMENT PROJECTS
- SHALL BE USED TO FINANCE LIVELIHOOD PROJECTS
- PROCEEDS FROM HYDROTHERMAL, GEOTHERMAL AND OTHER ENERGY SOURCES, 80% SHALL BE APPLIED SOLELY TO LOWER COST OF ELECTRICITY WHERE THE ENERGY SOURCE IS LOCATED ( Sec. 294 of RA 7160, Art. 391 IRR of RA 7160)



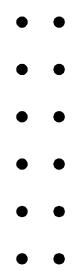


••  
••  
•• **UTILIZATION OF SHARES:**

•• *LGUs' Actual Practice*

- Shares are used to augment funds for local development projects (included in lump-sum appropriations)
- Shares are accumulated annually to have enough funds for a specific project.
- Benchmark from other LGUs for best practices

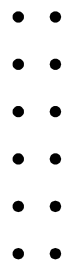




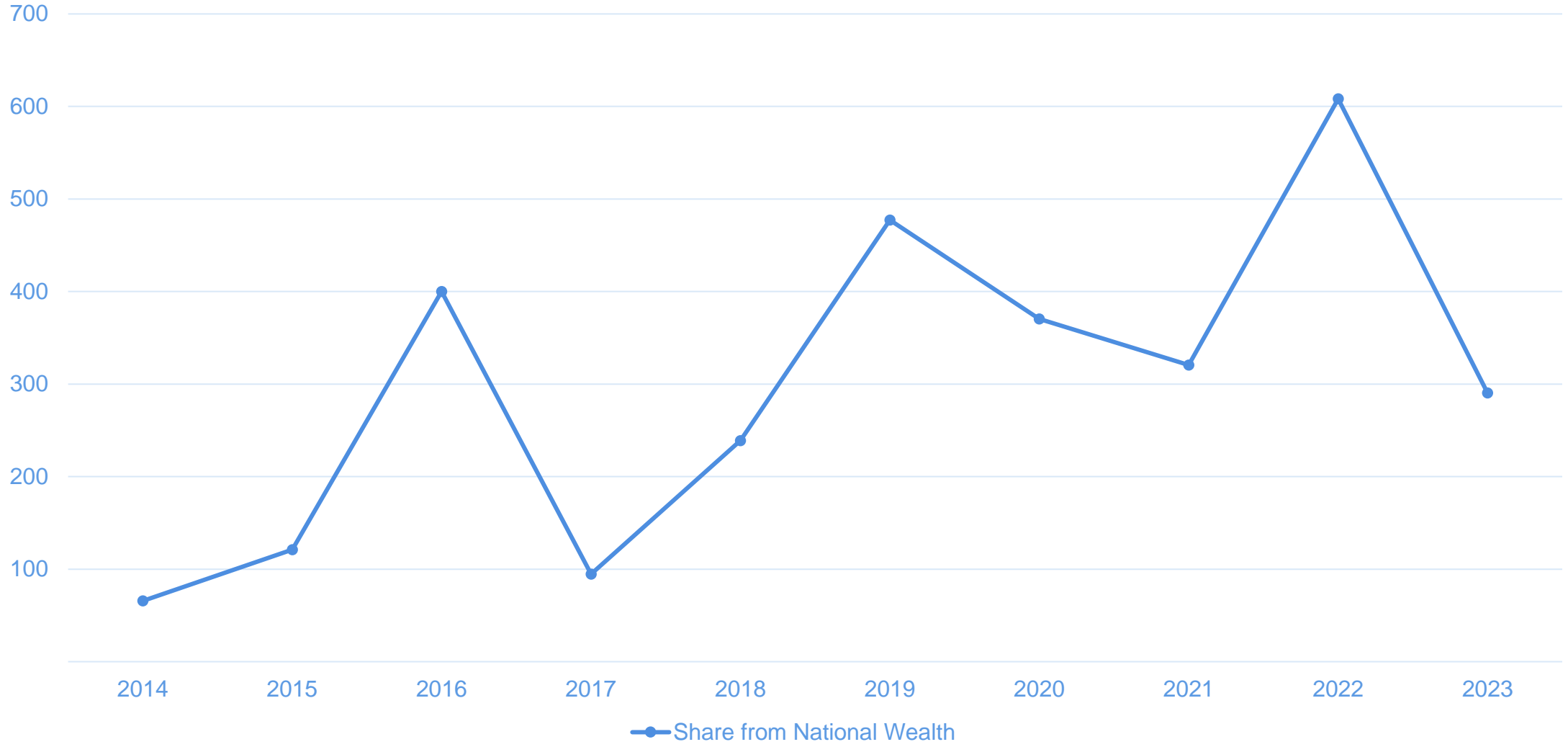
# DOF-BLGF REPORTING TOOLS

LGU Integrated Financial Tool (LIFT)

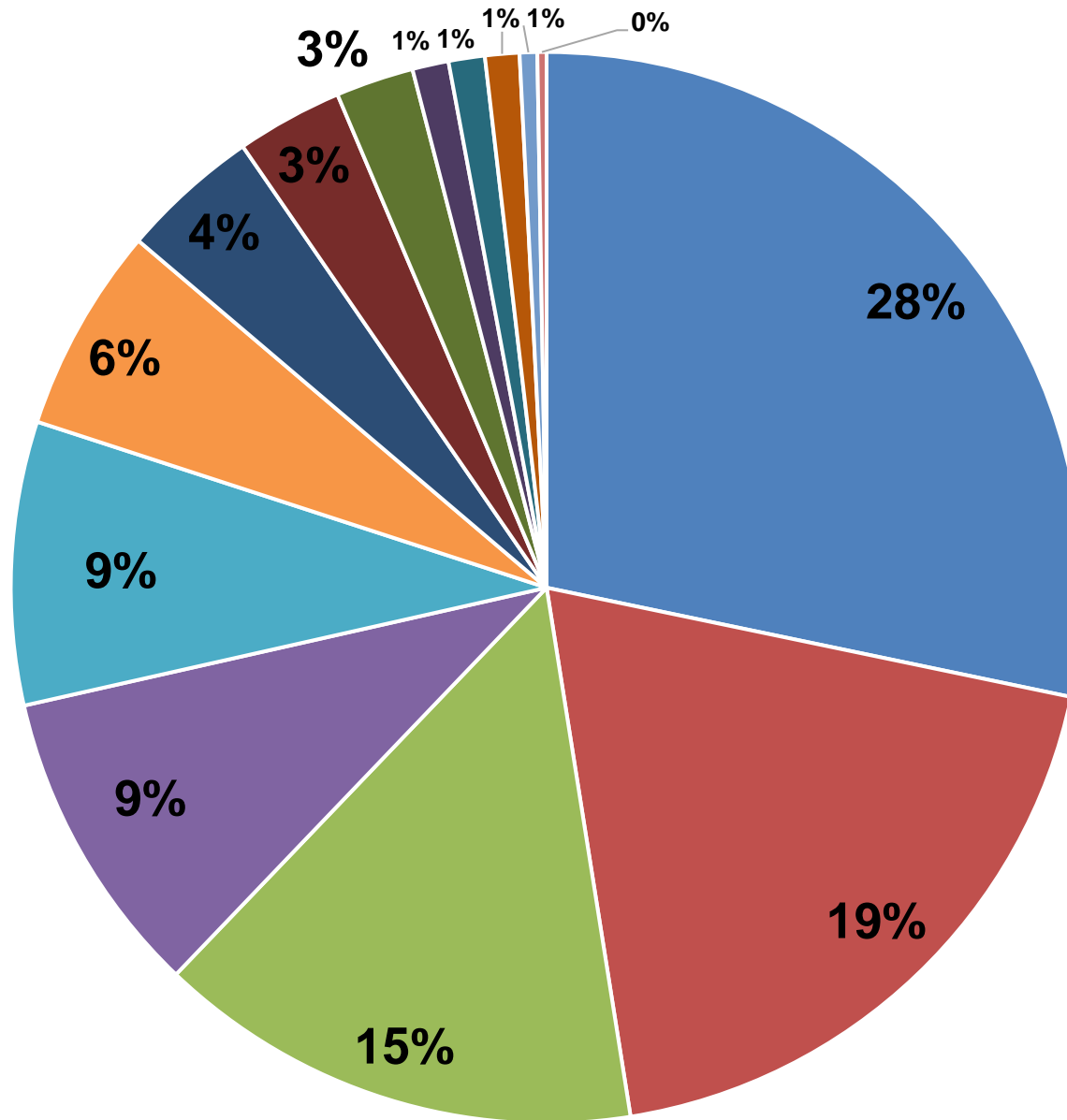
Environment and Natural Resources Data Management Tool (ENRDMT)



Share from National Wealth (In Php Million)



# Share from National Wealth as of Q2 2024



- Claver
- Carrascal
- Surigao del Norte
- Cagdianao
- Surigao del Sur
- Dinagat Islands
- Tagana-an
- Bunawan
- Loreto, DI
- Tubajon
- Tubay
- Agusan del Sur
- Agusan del Norte
- Other LGUs



# THANK YOU!



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[@blgfph](https://www.facebook.com/blgfph)



[\(085\) 815-9474](tel:(085)815-9474)



# REMITTANCE OF SHARE TO LGUs

## TIMELINES FOR THE SUBMISSION, PROCESSING AND RELEASE OF THE SHARES OF LGUs

Period	BIR Submission of Joint Certification to BTr	BTr Validation and Submission of Joint BIR & BTR Certification to DBM	Release of Funds by DBM
1 <sup>ST</sup> Qtr. Collection (March 31 of the current year)	June 15 of current year	July 31 of current year	Within February of ensuing year.
2 <sup>nd</sup> Qtr. Collection (June 30 of the current year)	September 15 of current year	October 31 of current year	
3 <sup>rd</sup> Qtr. Collection (September 30 of the current year)	December 15 of current year	January 31 of ensuing year	
4 <sup>th</sup> Qtr. Collection (December 31 of the current year)	March 15 of ensuing year	April 30 of ensuing year	Within May of ensuing year

