ACUPAN CONTRACT MINING PROJECT



BenguetCorp Since 1903

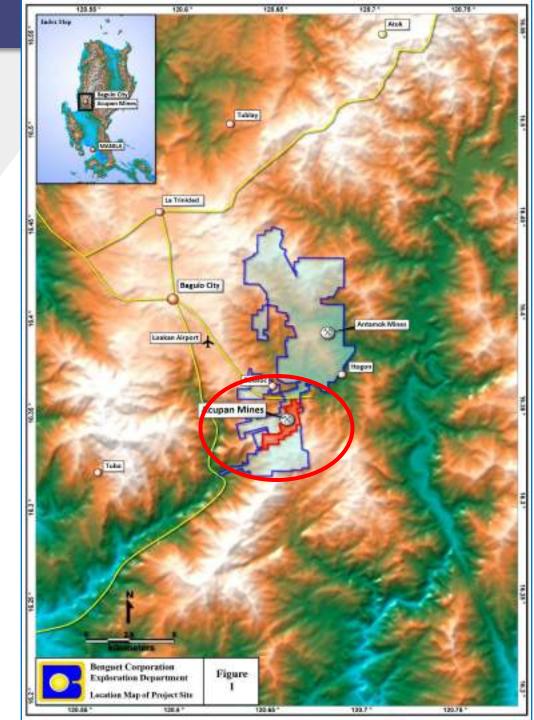
BENGUET GOLD OPERATION

121-YEAR HISTORY IN THE PHILIPPINE MINING INDUSTRY



PROJECT LOCATION AND ACCESSIBILITY

- The mine is located about 9 aerial km southeast of Baguio City within the Municipality of Itogon, Benguet.
- It is presently accessible from Baguio City through 15 km of good, largely cement-sealed road.





BRIEF HISTORY OF THE BENGUET GOLD OPERATIONS



Established in 1903

- Since 1974 (end of Laurel-Langley Agreement), BC has been a Filipino-owned and managed mining company with a 121-year history in the Philippine mining industry
- **Pioneered modern mining in the country**
- BC's history is closely intertwined with economic life and progress of Baguio City
- 1980s biggest primary gold producer in the Philippines and 16th largest in the world



The first Benguet Gold Mill - 1906

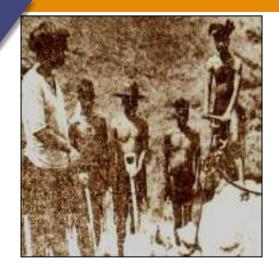


Antamok Mining Camp and Gold Mill - 1914



Miners with jackhammer -1938

Source: BenguetCorp Archives



Miners using rock hammer - 1929



Judge Haussermann surveying Antamok Camp - 1937





CURRENT OPERATIONS



ACUPAN CONTRACT MINING PROJECT

- Conceptualized in 2002, it is a form of community based mining which involves the Government Regulatory Agencies, LGUs, the Small Scale Miners and the Company as Stakeholders.
- After the devastation of the killer earthquake on 1990 aggravated by the low metal prices, the Company was constrained to suspend its operations and put under caretakership.



- The Company as part of its CSR took a noble approach in addressing the issue by negotiating with the community leaders, the Indigenous Peoples and LGUs. leading to the birth of the ACMP operations.
- This led to the birth of the ACMP where the Company entered into partnership with the Small Scale Miners who are members of the community and IPs, who then organized themselves into associations or cooperatives to do contract mining at the Acupan underground.



- Au produced will be sold to BSP, revenues generated and taxes from the sales of gold will be shared 60% for Contractors and 40% for the Company.
- Provide direct and indirect employment to more or less 3,000 local residents and IPs, regulates the Illegal SSM activities, provide safe, efficient and environment-friendly mining method, tax revenue generation for LGU, income generation for the stakeholders and other business opportunities to local residents and other service providers and suppliers nationwide.



- Benguet Corp is the first Mining Company in the Philippines to create and implement such partnerships establishing fruitful partnerhip and cooperation between a large scale mining company and the Small Scale Miners.
- The concept is the first of its kind and being promoted by the MGB to address and regulate illegal SSM activities in the country.



SOCIAL DEVELOPMENT AND MANAGEMENT PROGRAM

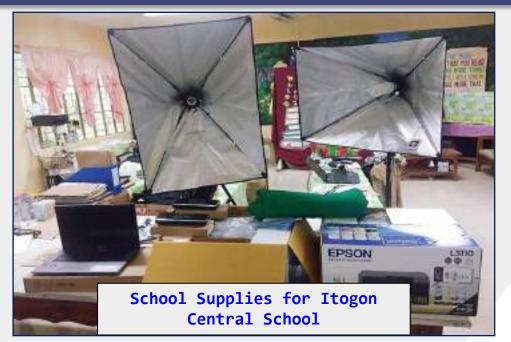


- **Education**
- □ Health
- Livelihood
- Human Resource
- Infrastructure
- **Socio-Cultural**
- Information, education and communication
 (IEC) campaign
- Development of Mining Technology and Geosciences (DMTG)



ACCESS TO HEALTH SERVICES AND FACILITIES (TOTAL EXPENDITURE = 11,617,859.12)







Teachers Table and Monoblock Chairs for Ampucao National High School



Handheld Radios and Welding Machine for Acupan Elementary School









Office Supplies for the CDCs of Poblacion



Journalism Equipments for Manganese Integrated School





ACCESS TO HEALTH SERVICES AND FACILITIES (TOTAL EXPENDITURE = 10,568,131.78)









Hygiene Kits for Virac PWDs

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Stethoscopes, Scrub Suits andd Rise Cookerfor BHW/BNS of Barangay Virac









Pandemic Assistance to Barangay Virac





ASSISTANCE TO INFRASTRUCTURE AND SUPPORT SERVICES (TOTAL EXPENDITURE = 13,234,408.52)













Improvements of the Senior Citizen Building of Barangay Virac (Phase II)



Waiting Shed at First gate, Virac









Pathway Railings at Sitio Ud-udan, Ampucao



LIVELIHOOD PROGRAMS (TOTAL EXPENDITURE = 2,714,048.52)





Sewing Machines for Barangay Poblacion Livelihood Associations



Sewing Training for Virac Womens Club Association



Seminar Workshop on Warping and Weaving Design for Silver Weavers Itogon Association







Baking Materials for Skyview Women's Association



Farming Equipments for Barangay Poblacion



Poultry Livelihood at Sitio Samuyao, Ampucao



Skills Training on Food Proceesing for the Virac Solo Parents



PROTECTION AND RESPECT TO SOCIO-CULTURAL VALUES (TOTAL EXPENDITURE = 7,636,769.8)







IP Month Celebration of Barangay Poblacion



INFORMATION, EDUCATION AND COMMUNICATION (IEC) CAMPAIGN (TOTAL EXPENDITURE = 10,973,697.37)



A Seminar Workshop on Working Effectively with the Indigenous Peoples of Itogon

DAY1

"Convergence Conference Towards Community Sustainable Perelopment" Resource Speaker: Mr. Belmer Vano



DAY 2 "Pelving into the Heart of the IPRA LAw" Resource Speaker: Atty. Victor B. Singa, Jr.

Seminar Workshop on Working Effectively with the Indigenous Peoples of Itogon











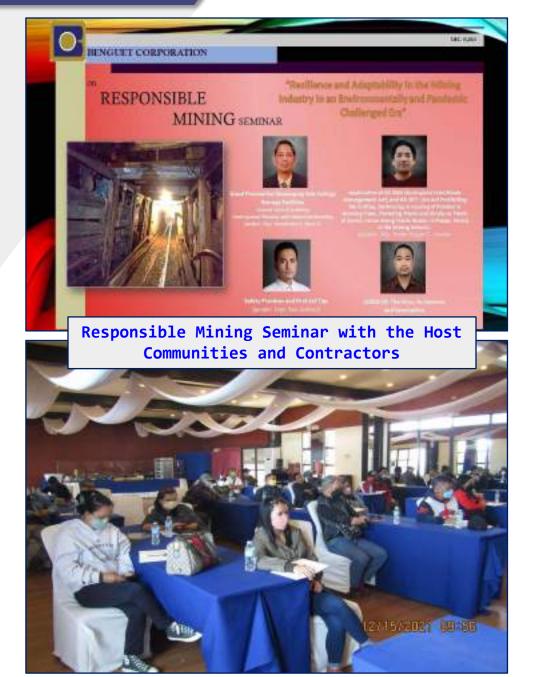
DEVELOPMENT OF MINING TECHNOLOGY AND GEOSCIENCES (DMTG) (TOTAL EXPENDITURE = 6,584,552.44)





Basic Life Support and Emergency First Aid Training with the Host Communities









Seminar Workshop on Drafting and Preparation of Project Proposals with MGB-CAR and Host Communities





Driver's Academy with the Host Community and Jitney Cooperative



National Coffee Cacao and Coconut Congress 2023 with Host Communities, MGB-CAR and other mining companies

3000

DMTG-SDMP scholarship Program







SDMP Scholar's Tree Planting 2023



Mining Engineering



Mechanical Engineering



SDMP EXPENDITURES	
EDUCATION	11,617,859.12
HEALTH	10,568,131.78
LIVELIHOOD	2,714,048.52
HUMAN RESOURCE	4,930,240.80
INFRASTRUCTURE	13,234,408.52
SOCIO-CULTURAL	7,636,769.80
IEC	10,973,697.37
DMTG	6,584,552.44
GRAND TOTAL	68,443,624.07



CORPORATE SOCIAL RESPONSIBILITY





Donation of the old BC Library for the Itogon Community Library @ Ucab, Itogon, Benguet





Donation of Area for the construction of the Itogon Municipal Police Station @ Ucab, Itogon, Benguet









Turn-over of Relocation Site to the community affected by the land subsidence in Virac, Itogon, Benguet



MOA signing of the Minahang Bayan Contract. Containing an AREA of 86.25 Has.



MOA signing Adopt a River Program with the DENR



ENVIRONMENTAL ACTIVITIES











SAFETY ACTIVITIES





Safest Underground Mining Operation Award Runner-up



Safest Underground Mining Operation Award Runner-up









5th Itogon Fire Olympics 2024









BenguetCorp

THANK YOU

