



Philippine
Extractive Industries
Transparency Initiative

FY 2022 COUNTRY REPORT

Breaking New Ground:
Shifting Gears in Extractives Governance





We, the members of the Philippine Extractive Industries Transparency Initiative Multi-Stakeholder Group, have reviewed this 2022 PH-EITI Report to our satisfaction and hereby approve and endorse the same to the EITI International Board.

Signed this 20th day of December 2024.


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Thank you for your unwavering support.



Overview of the FY 2022 Country Report

In alignment with the Extractive Industries Transparency Initiative (EITI) and its principles of transparency and accountability, the Republic of the Philippines is submitting its FY 2022 PH-EITI Country Report to the EITI International Board this December 2024.

The report aims to foster dialogue and collaboration among stakeholders in the extractive industries while enhancing public understanding of how the country's natural resources are governed.

The FY 2022 PH-EITI Country Report is divided into two main chapters, each offering critical insights into the state and governance of the extractive industries in the Philippines.

1. The Contextual Information Chapter (FY 2022)

This chapter provides a comprehensive introduction to the EITI and its implementation in the Philippines. It outlines the legal and institutional frameworks that regulate the extractive industries, covering the mining (metallic and non-metallic), oil, gas, and coal sectors. The chapter also addresses the significant political transitions in FY 2022, including the country's temporary withdrawal from the EITI due to concerns over civil society engagement, followed by the recommitment to the initiative by the new administration. It further includes an analysis of the extractive industries' contribution to employment, with a focus on gender statistics, and reviews the progress of PH-EITI's Subnationalizing Extractives Transparency—Ushering Participatory Governance (SET-UP-GO) Program, which aims to decentralize EITI implementation to the local level. The chapter also provides an industry outlook, identifying key opportunities, challenges, and trends for future development.

2. The Data Reconciliation Report Chapter (FY 2022)

This chapter offers an in-depth analysis of the reconciliation process for taxes and payments made by major companies in the mining (both metallic and non-metallic), oil, gas, and coal sectors in FY 2022. It covers fiscal payments, including taxes, fees, and charges, as well as non-fiscal contributions such as Social Development and Management Program (SDMP) funds, Contingent Liability and Rehabilitation Funds (CLRF), and royalties to Indigenous Peoples. The chapter compares the amounts declared by companies with those disclosed by the government, identifying and clarifying any discrepancies between the two. It also offers recommendations for addressing these discrepancies, ensuring greater transparency and accuracy in the reporting process.

Overall, the FY 2022 PH-EITI Country Report offers a detailed examination of the extractive industries in the Philippines, emphasizing the strides made in promoting transparency and accountability while addressing the challenges encountered throughout the reporting period. It also highlights areas for improvement, providing actionable recommendations to strengthen the management of the country's natural resources and further align with EITI standards.

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ABBREVIATIONS AND ACRONYMS

AABs	Accredited Agent Banks	BTr	Bureau of the Treasury
AEPEP	Annual Environmental Protection and Enhancement Program	CAR	Cordillera Administrative Region
AML/CTF	Anti-Money Laundering and Counter-Terrorism Financing	CMIO	Central Management Information Office
ASDMP	Annual Social Development Management Program	COA	Commission on Audit
ASHP	Annual Safety and Health Program	COA	Certificate of Authority
ASPBI	Annual Survey of Philippine Business and Industry	COC	Coal Operating Contract
AUP	Agreed Upon Procedures	COMP	Chamber of Mines of the Philippines
BARMM	Bangsamoro Autonomous Region in Muslim Mindanao	COR	Certificate of Registration
BEVs	Battery Electric Vehicle	CSO	Civil Society Organization
BIR	Bureau of Internal Revenue	CSR	Corporate Social Responsibility
BLGF	Bureau of Local Government Finance	CWTs	Creditable Withholding Tax
BO	Beneficial Ownership	DAO	DENR Administrative Order
BOC	Bureau of Customs	DBM	Department on Budget and Management
BOI	Board of Investments	DBP	Development Bank of the Philippines
BOT	Build-Operate-Transfer	DENR	Department of Environment and Natural Resources
BSP	Banko Sentral ng Pilipinas	DHNC	Development of Host and Neighboring Communities

DMPF	Declaration of Mining Project Feasibility
DMTG	Development of Mining Technology and Geosciences
DOE	Department of Energy
DOE-EPPB	Department of Energy's Energy Policy and Planning Bureau
DOF	Department of Finance
DOJ	Department of Justice
DP	Decommissioning Fund
DSA	Data Sharing Agreement
eBIR	Electronic Bureau of Internal Revenue
ECIP	Enhanced Compliance Incentive Plan
EDGE	Extractives Data Generator
EDU	Exploration, Development, and Utilization
EFPS	Electronic Filing and Payment System
EITI	Extractive Industries Transparency Initiative
EMB	Environmental Management Bureau
ENRDMT	Environment and Natural Resources Data Management Tool
EO	Executive Order
EOPT	Ease of Paying Taxes
EPEP	Environmental Protection and Enhancement Program
ETW	Extractive Transparency Week

EVIDA	Electric Vehicle Industry Development Act
EVs	Electric Vehicle
EWP	Environmental Work Program
FATF	Financial Action Task Force
FBI	Field Based Investigation
FMR	Final Mine Rehabilitation
FPIC	Free and Prior Informed Consent
FPMG	Fiscal Policy Monitoring Group
FTAA	Financial or Technical Assistance Agreement
FY	Fiscal Year
GAAM	Government Auditing and Accounting Manual
GDP	Gross Domestic Product
GHG	Greenhouse Gas
GIS	General Information Sheet
GPV	Gross Production Value
GVA	Gross Value Added
IAET	Improperly Accumulated Earnings Tax
IEC	Information, Education & Communication
IPs	Indigenous Peoples
IRA	Internal Revenue Allocation

IRR	Implementing Rules and Regulations	NEDA	National Economic and Development Authority
JV	Joint Venture	NGA	National Government Agency
LBP	Land Bank of the Philippines	NPC	National Privacy Commission
LFPR	Philippine Labor Force Participation Rate	OE	Opening Extractives
LFS	Labor Force Survey	OGP	Open Government Partnership
LGC	Local Government Code	OO	Open Ownership
LGU	Local Government Unit	OR	Official Receipt
MAQ	Mining and Quarrying	ORE	Online Reporting in the Extractives
MERL	Monitoring, Evaluation, Reporting, and Learning	OSW	Offshore Wind
MGB	Mines and Geosciences Bureau	PCECP	Philippine Conventional Energy Contracting Program
MICC	Mining Industry Coordinating Council	PD	Presidential Decree
MOA	Memorandum of Agreement	PEP	Politically exposed persons
MPSA	Mineral Production Sharing Agreement	PFRS	Philippine Financial Reporting Standards
MRF	Mine Rehabilitation Funds	PFSP	Project Financing Service Provided
MSG	Multi-Stakeholder Group	PH-EITI	Philippine Extractive Industries Transparency Initiative
MTFF	Medium-Term Fiscal Framework	PH-OGP	Philippine Open Government Partnership
MTGA	Mining Technology and Geosciences Advancement	PHEVs	Plug-In Hybrid Electric Vehicles
MWTF	Mine Waste and Tailings Fees	PMDC	Philippine Mining Development Corporation
NAP	National Action Plan	PNOC	Philippine National Oil Corporation
NCIP	National Commission on Indigenous Peoples	PPA	Philippine Ports Authority
NCR	National Capital Region	PSA	Philippine Statistics Authority

PSA	Philippine Statistics Authority
RCC	Revised Corporation Code
RDO	Revenue District Office
RE	Renewable Energy
SAGIP	Social Amelioration and Genuine Intervention on Poverty
SC	Service Contract
SDM	Social Development and Management
SDMP	Social Development and Management Programs
SEC	Securities and Exchange Commission
SEED	Systematic Electronic Extractives Disclosure
SEF	Special Education Fund

SET-UP-GO	Subnationalizing Extractives Transparency - Ushering Participatory Governance
SHES	Safety and Health, Environmental and Social Expenditures
SMP	Special Mines Permit
SMPC	Semirara Mining and Power Corporation
SMR	Self-Monitoring Report
SOE	State-Owned Enterprise.
TRAIN law	Tax Reform for Acceleration and Inclusion Law
UPPAF-RESPOND	U.P. Public Administration Research and Extension Services Foundation, Inc.- Regulatory Reform Support Program for National Development
VAT	Value Added Tax
WFP	Work and Financial Plan
WTO	World Trade Organization