



Philippine  
Extractive Industries  
Transparency Initiative

# FY 2022 COUNTRY REPORT

---

Breaking New Ground:  
**Shifting Gears in Extractives Governance**






We, the members of the Philippine Extractive Industries Transparency Initiative Multi-Stakeholder Group, have reviewed this 2022 PH-EITI Report to our satisfaction and hereby approve and endorse the same to the EITI International Board.

Signed this 20<sup>th</sup> day of December 2024.

  
**BAYANI H. AGABIN**  
Undersecretary  
Department of Finance

  
**RONALD REX S. RECIDORO**  
Executive Director  
Chamber of Mines of the Philippines

  
**JOSE MA. EMMANUEL CARAL**  
Secretary  
Philippine Petroleum Association of the  
Upstream Industry (Oil & Gas) Inc.

  
**BEVERLY F. BESMANOS**  
National Coordinator  
Bantay Kita

## **Acknowledgment**

The completion of the FY 2022 PH-EITI Country Report has been a collaborative effort involving numerous individuals and organizations whose dedication and support have contributed significantly to the success of this initiative.

We would like to express our sincere gratitude to:

### **BAYANI H. AGABIN**

Undersecretary, Legal Services and Local Finance Group, Department of Finance (DOF)  
Focal Person and Chair, Philippine EITI

### **KARLO FERMIN S. ADRIANO, PhD**

Assistant Secretary and Head, Fiscal Policy and Monitoring Group, DOF  
Alternate Focal Person and Chair, Philippine EITI

### **MSG-Government Representatives:**

#### **MA. PAMELA P. QUIZON**

Acting Deputy Executive Director, Bureau of Local Government Finance (BLGF)

#### **MARLO I. IRINGAN**

Undersecretary, Department of the Interior and Local Government (DILG)

#### **JUABILLY P. RACHO**

Assistant Secretary, DILG

#### **ANNA LIZA F. BONAGUA**

Director, DILG

#### **ALESSANDRO O. SALES**

Undersecretary, Department of Energy (DOE)

#### **NENITO C. JARIEL, JR.**

Director, DOE

#### **AGUSTUS CESAR A. NAVARRO**

Director, DOE

#### **CARLOS PRIMO C. DAVID, PhD**

Undersecretary, Department of Environment and Natural Resources (DENR)

#### **ATTY. IGNATIUS LOYOLA A. RODRIGUEZ**

Undersecretary, DENR

#### **ENGR. ROMUALDO D. AGUILOS**

Chief, Mineral Economics, Information, and Publication Division  
DENR-Mines and Geosciences Bureau (MGB)

**HON. DAKILA CARLO E. CUA**

President, Union of Local Authorities of the Philippines (ULAP)

**MARICOR ANNE. D.G. CAUTON**

Finance and Administration Director, ULAP

**MSG-Industry Partners:**

**ATTY. JOAN D. ADACI-CATTILING**

President, OceanaGold Philippines, Inc.

**ATTY. ODETTE A. JAVIER**

Vice President and Assistant Corporate Secretary, Lepanto Consolidated Mining Co.

**ATTY. RONALD REX S. RECIDORO**

Executive Director, Chamber of Mines of the Philippines (COMP)

**EDGAR BENEDICT C. CUTIONGCO**

President, Philippine Petroleum Association of the Upstream Industry (Oil & Gas), Inc.

**ATTY. JOSE MA. EMMANUEL A. CARAL**

Secretary, Philippine Petroleum Association of the Upstream Industry (Oil & Gas), Inc.

**EULALIO B. AGUSTIN, JR.**

President and Chief Executive Officer, Philex Mining Corporation

**ATTY. FRANCIS JOSEPH G. BALLESTEROS, JR.**

Public and Regulatory Affairs Manager, Philex Mining Corporation

**MSG-Civil Society Organizations (CSOs):**

**BEVERLY F. BESMANOS**

National Coordinator, Bantay Kita—Publish What You Pay

**ANICETA C. BALTAR**

Vice Chairperson, Concerned Citizens of Abra for Good Governance

**DR. GLENN G. PAJARES**

Board of Trustees, Sectoral Transparency Alliance on Natural Resource Governance in Cebu, Inc. (STANCE)

**DR. LADYLYN L. MANGADA**

Professor, University of the Philippines—Tacloban

**CHITO U. TRILLANES**

Focal Person, Social Action Center—Ecology Desk, Diocese of Tandag, Surigao del Sur

**RODNE R. GALICHA**

Executive Director, Living Laudato Si' Philippines

**JEANIRA G. OKUBO**

Member, PILIPINA Baguio-Benguet Chapter

**ARLENE N. SEVILLA**

Executive Director, Tawi-Tawi Alliance of Civil Society Organizations, Inc. (TACOS)

**SILVESTRA N. DADIZON**

President, KABABAIHAN

**BECKY S. BARRIOS**

Panaghiusa Alang Sa Kaugalingnan Ug Kalingkawasan Inc. (PASAKK INC.)

**Development Partners:**

United States Agency for International Development (USAID)

U.P. Public Administration Research and Extension Services Foundation, Inc.—Regulatory Reform Support Program for National Development (UPPAF-RESPOND)

USAID Urban Connect Project

**PH-EITI Secretariat:**

**MARY ANN D. RODOLFO**

National Coordinator

**ALBERT A. SAN DIEGO**

Deputy Coordinator for Communications and Research

**RHEA MAE B. PAMATMAT**

Deputy Coordinator for Stakeholder Management and Operations

**AMIEL C. DE GUZMAN**

Data Governance and Reporting Manager

**RHODA H. ARANCO**

Data Quality Assurance Manager and concurrent Finance Manager

**ANDREA DENISE B. SAMSON**

Stakeholder Engagement Manager

**JOB G. BESMONTE**

Strategic Communications Specialist

**ALIYAH MAE GOZON**

Stakeholder Engagement Officer

**SHAINA GEM P. CARDENIO**  
Stakeholder Engagement Officer

**LLOYD RAINIEL C. BONSON**  
Data Visualization Specialist

**JAIME C. MIGUEL**  
Administrative and Procurement Officer

**RICARDO D. EVORA**  
Administrative Assistant

**EITI International Secretariat:**

**SARAH HAYTON**  
Country Manager - Asia

**Consultants**

**EASTWORD D. MANLISES**  
**MARY NICOLE M. HILARIO**  
**PHOEBE GRACE SACULSAN**  
**ERYCCE ALTHEA ANTONIO**  
**ANNA LEIGH VILLANUEVA-ANILLO**  
Consultants for the Contextual Information Chapter

**LINNET MADELAINE CHAN**  
Independent Administrator

**Reporting Government Agencies**

**ATTY. DANILO U. UYKIENG**  
OIC Director, MGB

**ARACELI S. SOLUTA**  
Director, DOE

**CESAR G. DELA FUENTE III**  
Director, DOE

**ACHILLES GERARD C. BRAVO**  
Assistant Secretary, Department of Budget Management (DBM)

**JOHN ARIES S. MACASPAC**  
Director, DBM

**NIÑO RAYMOND B. ALVINA**

Executive Director, BLGF

**ROMEO D. LUMAGUI, JR.**

Commissioner, Bureau of Internal Revenue (BIR)

**BIENVENIDO Y. RUBIO**

Commissioner, Bureau of Customs (BOC)

**ATTY. VINCENT PHILIP C. MARONILLA**

Assistant Commissioner, BOC

**MANUEL A. BOHOLANO**

OIC General Manager, Philippine Ports Authority (PPA)

**EMERINA R. BILLONES**

Manager, PPA

**JENNIFER PIA SIBUG-LAS**

Chairperson, National Commission on Indigenous Peoples (NCIP)

**ATTY. CAESAR ORTEGA**

OIC Executive Director, NCIP

**Reporting Companies:**

Adnama Mining Resources, Inc.  
Apex Mining Company, Inc.  
Apo Land and Quarry Corporation  
Austral-Asia Link Mining Corp.  
Benguet Corporation  
BenguetCorp Nickel Mines, Inc.  
Bohol Limestone Corporation  
Cagdianao Mining Corporation  
Carmen Copper Corporation  
Carrascal Nickel Corporation  
Century Peak Corporation—Casiguran  
Nickel Project  
Century Peak Corporation—Esperanza  
Nickel Project  
Citinickel Mines and Development  
Corporation  
Concrete Aggregates Corporation  
CTP Construction and Mining  
Corporation—Adlay  
CTP Construction and Mining  
Corporation - Dahican  
Dinapigue Mining Corporation  
Dolomite Mining Corporation  
Eagle Cement Corporation  
Eramen Minerals, Inc.  
FCF Mineral Corporation  
Filminera Resources Corporation

Global Min-met Resources, Inc.  
Gozon Development Corporation  
Greenstone Resources Corp.  
Hallmark Mining Corporation  
Hardrock Aggregates, Inc.  
Heirs of Elias E. Olegario  
Helix Mining and Development  
Corporation  
Helix Resources and Development  
Corporation  
Hinatuan Mining Corporation  
Holcim Mining and Development  
Corporation and Doric Marble  
Corporation  
Ipilan Nickel Corporation  
Island Quarry and Aggregates  
Corporation  
JLR Construction and Aggregates, Inc.  
Johson Gold Mining Corporation  
Krominco, Inc.  
Lazi Bay Resources Development, Inc.  
Lepanto Consolidated Mining Company  
Libjo Mining Corporation  
LNL Archipelago Minerals, Inc.  
Marcventures Mining & Development  
Corporation

Montalban Millex Aggregates Corporation  
Northern Cement Corporation  
NPG Pty Ltd  
OceanaGold Philippines, Inc.  
Oriental Vision Mining Phils. Corporation  
Philex Mining Corporation  
Philippine National Oil Corporation (PNOC)—Exploration Corporation  
Philsaga Mining Corporation  
Platinum Group Metals Corporation  
Prime Energy Resources Development B.V.  
Rapid City Realty and Development Corporation  
Republic Cement & Building Materials, Inc.  
Republic Cement Land and Resources, Inc.

Republic Cement Mindanao, Inc.  
Rio Tuba Nickel Mining Corporation  
Semirara Material Resources, Inc.  
Shangfil Mining and Trading Corporation  
Sinosteel Philippines H.Y. Mining Corporation  
Solid Earth Development Corp.  
Solid North Mineral Corporation  
Strong Built (Mining) Development Corporation  
Taganito Mining Corporation  
Techiron Resources, Inc.  
TVI Resource Development Philippines, Inc.  
UBS Marketing Corporation  
Verum Terra Geoscience, Inc.  
Westernshore Nickel Corporation  
Zambales Diversified Metals Corporation

This report would not have been possible without the collective efforts of these stakeholders. Their commitment to transparency, accountability, and sustainable development has been instrumental in advancing the objectives of the Philippine Extractive Industries Transparency Initiative.

Thank you for your unwavering support.





## **Overview of the FY 2022 Country Report**

In alignment with the Extractive Industries Transparency Initiative (EITI) and its principles of transparency and accountability, the Republic of the Philippines is submitting its FY2022 PH-EITI Country Report to the EITI International Board this December 2024.

The report aims to foster dialogue and collaboration among stakeholders in the extractive industries while enhancing public understanding of how the country's natural resources are governed.

The FY2022 PH-EITI Country Report is divided into two main chapters, each offering critical insights into the state and governance of the extractive industries in the Philippines.

### **1. The Contextual Information Chapter (FY 2022)**

This chapter provides a comprehensive introduction to the EITI and its implementation in the Philippines. It outlines the legal and institutional frameworks that regulate the extractive industries, covering the mining (metallic and non-metallic), oil, gas, and coal sectors. The chapter also addresses the significant political transitions in FY2022, including the country's temporary withdrawal from the EITI due to concerns over civil society engagement, followed by the recommitment to the initiative by the new administration. It further includes an analysis of the extractive industries' contribution to employment, with a focus on gender statistics, and reviews the progress of PH-EITI's Subnationalizing Extractives Transparency—Ushering Participatory Governance (SET-UP-GO) Program, which aims to decentralize EITI implementation to the local level. The chapter also provides an industry outlook, identifying key opportunities, challenges, and trends for future development.

### **2. The Data Reconciliation Report Chapter (FY 2022)**

This chapter offers an in-depth analysis of the reconciliation process for taxes and payments made by major companies in the mining (both metallic and non-metallic), oil, gas, and coal sectors in FY 2022. It covers fiscal payments, including taxes, fees, and charges, as well as non-fiscal contributions such as Social Development and Management Program (SDMP) funds, Contingent Liability and Rehabilitation Funds (CLRF), and royalties to Indigenous Peoples. The chapter compares the amounts declared by companies with those disclosed by the government, identifying and clarifying any discrepancies between the two. It also offers recommendations for addressing these discrepancies, ensuring greater transparency and accuracy in the reporting process.

Overall, the FY2022 PH-EITI Country Report offers a detailed examination of the extractive industries in the Philippines, emphasizing the strides made in promoting transparency and accountability while addressing the challenges encountered throughout the reporting period. It also highlights areas for improvement, providing actionable recommendations to strengthen the management of the country's natural resources and further align with EITI standards.

## CONTENTS

### Chapter I: Contextual Information

I.	Executive Summary	2
	A. Contextual Developments	2
	B. EITI Implementation Milestones	2
	C. Looking Ahead	3
II.	Summary of the Philippines' compliance with the EITI Standard	4
III.	A Trifecta of Challenges: Justifications for Mobilizing Extractive Industries	10
IV.	Red Carpets and Green Lanes: PH Extractives Open for Business	11
V.	[Stuck?] In The Pipeline	14
VI.	The Extractive Industries' Contribution to the Economy in 2022	14
	A. Production	14
	B. Exports	17
	C. Contribution to GDP	21
	D. Contribution to Government Revenue	25
VII.	Beneficial Ownership	27
	A. Disclosure through PH-EITI	28
	B. Challenges and Legislative Recommendations	33
VIII.	Mainstreaming Extractives Transparency	35
IX.	Letters to and from Oslo: A Rundown of the 2022 Validation Saga	38
X.	Recommendations for EITI Implementation	43
XI.	Upcoming: Case Study on EMB's role in EITI implementation	44

### Chapter II: Data Reconciliation Report

I.	Chapter Summary	47
	A. Revenue streams and other taxes as reported by government agencies	47
	B. Targeted and participating projects	50
	C. Government agencies	53
	D. Revenue streams and other taxes	53
	E. Final output preview	53
II.	Methodology	64
	A. Scoping and finalization of reporting templates	64
	B. Data gathering	64
	C. Materiality	65
	D. Reconciliation	66
III.	Scope of the report	67
	A. Targeted projects	67
	B. SOEs	77
	C. Government agencies	77
	D. Safety and health, environmental and social expenditures (SHES)	82
IV.	Reconciliation Results	90
	A. Revenue streams	91
V.	LGUs in focus	113
	A. Direct payments to LGUs	114
	B. Share in national wealth	119

VI.	Variances and discrepancies	134
	A. BIR	135
	B. BOC	138
	C. DOE	139
	D. LGU	140
	E. MGB	143
	F. NCIP	143
VII.	Audit procedures	144
	A. Participating projects	144
	B. Government agencies	144
VIII.	Recommendations	145
	A. MSG and PH-EITI Secretariat	145
	B. Government agencies	146

## LIST OF CHARTS, FIGURES, TABLES, AND ANNEXES

Charts and Figures		Page no.
I-1	Philippines Large Scale Non-Metallic Mines CY 2022	17
I-2	UNCTAD Commodity Price Index, annual (base year = 2015), 2013-2023	20
I-3	Philippines's Top Export (A) and Import (B) for Metallic Minerals in 2022	20
I-4	GDP by Industry at 2018 CPBI (in million pesos), MAQ % share to GDP	22
I-5	Industry breakdown at constant 2018 CPBI, MAQ % share to Total Industry	23
I-6	Gross Value Added in Mining and Quarrying by Sub-Industries (in billion pesos)	24
I-7	Gross Production Value in Mining (in billion pesos)	25
I-8	Distribution of Establishments Under the Mining & Quarrying by Sub-Industry in 2021	26
I-9	Revenue share of MAQ sub-industries in 2021 (in PHP billion), at 2018 CPBI	27
II-1	Revenue streams and other taxes as reported by government agencies for 2022 and 2021	48
II-2	Percentage representation of total revenue streams and total in-scope revenue streams for targeted projects	49
II-3	Industry sector distribution of total reconciled revenue streams for 2020	58
II-4	Proportion of reconciled revenue streams for the extractive sector	59
II-5	Proportion of reconciled revenue streams for the mining sector	59
II-6	Proportion of reconciled revenue streams for the oil and gas sector	59
II-7	Summary of total reconciled revenue streams in 2022, 2021 and 2020 (in millions)	60
II-8	2022 Safety and health, environmental and social expenditures	63
II-9	Rate of Participation from FY2013 –FY2022	67
II-10	Summary reconciliation results in percentage contributions	109
II-11	Distribution of reconciled collections per region	114

<b>Tables</b>		<b>Page no.</b>
I-1	Coal, Oil & Gas Production	15
I-2	Metallic Mineral Production, 2021-2022	15
I-3	Philippine Gold Mine Production (tonnes), 2013-2020	15
I-4	Historical Prices of Selected Metallic Minerals, 2020-2022	18
I-5	Exports of Select Metallic Mineral (in Gross Kilo and in PHP/ USD)	19
I-6	Gross Value Added in Mining and Quarrying, by region, at 2018 CPBI, 2021-2022	23
I-7	Government Revenue from Mining (in million pesos)	25
I-8	Summary of BO Disclosure for FY 2022 Reporting Cycle	28
I-9	Frequency of Beneficial Ownership Categories in Published Declarations of Companies	29
I-10	Publicly Listed Oil and Mining Companies in the Philippine Stock Exchange	31
I-11	Comparison of BO Disclosure and Publication Participation	32
II-1	Aggregate data for revenue streams and other collections as reported by each government agency for the extractive industry, segregated by sectors	47
II-2	Aggregate data for revenue streams and other collections of targeted projects as reported by each government agency for the extractive industry, segregated by sectors	48
II-3	In-scope and Scope-out aggregate data for revenue streams and other taxes per industry as reported by each government agency	49
II-4	Percentage representation of participating projects to total extractive sector based on government collections (excluding NCIP and MGB Funds)	50
II-5.1	Number of targeted and participating projects for the tenth report	50
II-5.2	Number of targeted and participating companies for the tenth report	51
II-6	Semirara Mining and Power Corporation tax payments for 2020	52
II-7	Percentage representation of participating projects to total revenue streams reported by the government from the extractive industry	52
II-8	Summary of reconciliation results (including non-participating projects)	54
II-9	Summary of reconciliation results (excluding non-participating projects)	55

II-10	Percentage of reconciled revenue streams to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding NCIP and MGB funds)	56
II-11	Percentage of reconciled revenue streams and other taxes to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding LGU, NCIP, MGB funds)	56
II-12	Percentage reconciled revenue streams and other taxes of projects to total sector revenue streams and other taxes reported by government	57
II-13	Percentage reconciled revenue streams and other taxes of projects to the total in-scope collections reported by government	57
II-14	Summary of reconciliation results per agency	58
II-15	Percentage contribution of each agency to reconciled total collections and receipts	58
II-16	Summary of total reconciled revenue streams in 2022, 2021, and 2020	60
II-17	Summary of results of reconciliation for social and environmental expenditures	61
II-18	Targeted and participating metallic mining projects	69
II-19	Targeted and participating non-metallic mining projects	71
II-20	Targeted and participating oil and gas	74
II-21	Summary of non-participating projects	75
II-22	Summary of in-scope and scoped-out revenue streams and other taxes per sector	86
II-23	Reconciliation results disaggregated by government agency	91
II-24	Reconciliation results disaggregated by project	93
II-25	Reconciliation results disaggregated by revenue streams and other taxes	99
II-26	Reconciliation results disaggregated by revenue streams from BIR	103
II-27	Reconciliation results disaggregated by revenue streams from BOC	105
II-28	Reconciliation results disaggregated by revenue streams from DOE	106
II-29	Reconciliation results disaggregated by revenue streams from LGU	107
II-30	Reconciliation results disaggregated by revenue streams from MGB	108
II-31	Reconciliation results disaggregated by revenue streams from NCIP	108
II-32	Unilateral disclosures for non-participating projects	110
II-33	Summary of reconciliation for direct LGU collections disaggregated by municipality/city	115

II-34	Reconciliation of shares in national wealth from mining taxes	120
II-35	Reconciliation of shares in national wealth from royalty on mineral reservation	123
II-36	Reconciliation of shares in national wealth from energy sources	124
II-37	Reconciliation of shares in national wealth from forestry charges	129
II-38	Variance per industry sector and per government agency	134
II-39	Summary of discrepancies for BIR revenue streams	136
II-40	Summary of discrepancies for BOC revenue streams	138
II-41	Summary of discrepancies for DOE revenue streams	139
II-42	Summary of discrepancies for LGU revenue streams	140
II-43	Summary of discrepancies for MGB revenue streams	143
II-44	Summary of discrepancies for NCIP revenue streams	144

## ABBREVIATIONS AND ACRONYMS

AABs	Accredited Agent Banks	BTr	Bureau of the Treasury
AEPEP	Annual Environmental Protection and Enhancement Program	CAR	Cordillera Administrative Region
AML/CTF	Anti-Money Laundering and Counter-Terrorism Financing	CMIO	Central Management Information Office
ASDMP	Annual Social Development Management Program	COA	Commission on Audit
ASHP	Annual Safety and Health Program	COA	Certificate of Authority
ASPBI	Annual Survey of Philippine Business and Industry	COC	Coal Operating Contract
AUP	Agreed Upon Procedures	COMP	Chamber of Mines of the Philippines
BARMM	Bangsamoro Autonomous Region in Muslim Mindanao	COR	Certificate of Registration
BEVs	Battery Electric Vehicle	CSO	Civil Society Organization
BIR	Bureau of Internal Revenue	CSR	Corporate Social Responsibility
BLGF	Bureau of Local Government Finance	CWTs	Creditable Withholding Tax
BO	Beneficial Ownership	DAO	DENR Administrative Order
BOC	Bureau of Customs	DBM	Department on Budget and Management
BOI	Board of Investments	DBP	Development Bank of the Philippines
BOT	Build-Operate-Transfer	DENR	Department of Environment and Natural Resources
BSP	Banko Sentral ng Pilipinas	DHNC	Development of Host and Neighboring Communities



DMPF	Declaration of Mining Project Feasibility
DMTG	Development of Mining Technology and Geosciences
DOE	Department of Energy
DOE-EPPB	Department of Energy's Energy Policy and Planning Bureau
DOF	Department of Finance
DOJ	Department of Justice
DP	Decommissioning Fund
DSA	Data Sharing Agreement
eBIR	Electronic Bureau of Internal Revenue
ECIP	Enhanced Compliance Incentive Plan
EDGE	Extractives Data Generator
EDU	Exploration, Development, and Utilization
EFPS	Electronic Filing and Payment System
EITI	Extractive Industries Transparency Initiative
EMB	Environmental Management Bureau
ENRDMT	Environment and Natural Resources Data Management Tool
EO	Executive Order
EOPT	Ease of Paying Taxes
EPEP	Environmental Protection and Enhancement Program
ETW	Extractive Transparency Week

EVIDA	Electric Vehicle Industry Development Act
EVs	Electric Vehicle
EWP	Environmental Work Program
FATF	Financial Action Task Force
FBI	Field Based Investigation
FMR	Final Mine Rehabilitation
FPIC	Free and Prior Informed Consent
FPMG	Fiscal Policy Monitoring Group
FTAA	Financial or Technical Assistance Agreement
FY	Fiscal Year
GAAM	Government Auditing and Accounting Manual
GDP	Gross Domestic Product
GHG	Greenhouse Gas
GIS	General Information Sheet
GPV	Gross Production Value
GVA	Gross Value Added
IAET	Improperly Accumulated Earnings Tax
IEC	Information, Education & Communication
IPs	Indigenous Peoples
IRA	Internal Revenue Allocation

IRR	Implementing Rules and Regulations	NEDA	National Economic and Development Authority
JV	Joint Venture	NGA	National Government Agency
LBP	Land Bank of the Philippines	NPC	National Privacy Commission
LFPR	Philippine Labor Force Participation Rate	OE	Opening Extractives
LFS	Labor Force Survey	OGP	Open Government Partnership
LGC	Local Government Code	OO	Open Ownership
LGU	Local Government Unit	OR	Official Receipt
MAQ	Mining and Quarrying	ORE	Online Reporting in the Extractives
MERL	Monitoring, Evaluation, Reporting, and Learning	OSW	Offshore Wind
MGB	Mines and Geosciences Bureau	PCECP	Philippine Conventional Energy Contracting Program
MICC	Mining Industry Coordinating Council	PD	Presidential Decree
MOA	Memorandum of Agreement	PEP	Politically exposed persons
MPSA	Mineral Production Sharing Agreement	PFRS	Philippine Financial Reporting Standards
MRF	Mine Rehabilitation Funds	PFSP	Project Financing Service Provided
MSG	Multi-Stakeholder Group	PH-EITI	Philippine Extractive Industries Transparency Initiative
MTFF	Medium-Term Fiscal Framework	PH-OGP	Philippine Open Government Partnership
MTGA	Mining Technology and Geosciences Advancement	PHEVs	Plug-In Hybrid Electric Vehicles
MWTF	Mine Waste and Tailings Fees	PMDC	Philippine Mining Development Corporation
NAP	National Action Plan	PNOC	Philippine National Oil Corporation
NCIP	National Commission on Indigenous Peoples	PPA	Philippine Ports Authority
NCR	National Capital Region	PSA	Philippine Statistics Authority

PSA	Philippine Statistics Authority
RCC	Revised Corporation Code
RDO	Revenue District Office
RE	Renewable Energy
SAGIP	Social Amelioration and Genuine Intervention on Poverty
SC	Service Contract
SDM	Social Development and Management
SDMP	Social Development and Management Programs
SEC	Securities and Exchange Commission
SEED	Systematic Electronic Extractives Disclosure
SEF	Special Education Fund

SET-UP-GO	Subnationalizing Extractives Transparency - Ushering Participatory Governance
SHES	Safety and Health, Environmental and Social Expenditures
SMP	Special Mines Permit
SMPC	Semirara Mining and Power Corporation
SMR	Self-Monitoring Report
SOE	State-Owned Enterprise.
TRAIN law	Tax Reform for Acceleration and Inclusion Law
UPPAF-RESPOND	U.P. Public Administration Research and Extension Services Foundation, Inc.- Regulatory Reform Support Program for National Development
VAT	Value Added Tax
WFP	Work and Financial Plan
WTO	World Trade Organization