

FY 2022
**COUNTRY
REPORT**

ANNEXES



Breaking New Ground:
Shifting Gears in Extractives Governance

ANNEXES

Annex I-1. Beneficial Owners of Extractives Companies in the Philippines

Based on company submissions to PH-EITI for year 2022 and disclosures to SEC for 2022

Full Name	Nationality	Country of Residence	Type of Beneficial Owner	Category of Beneficial Owner	PEP [Y/N]
Agata Mining Ventures Inc. - no Secretary Certificate					
Villar, Manuel Paolo, Aguilar	Filipino	Philippines	I	A	No
Apo Land & Quarry Corporation - PARTIALLY PARTICIPATED					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Atro Mining-Vitali Inc. - PARTIALLY PARTICIPATED					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Austral-Asia Link Mining Corporation - PARTIALLY PARTICIPATED; consented to publication of BO information but did not disclose information to PH-EITI					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
B.L. Gozon & Co., Inc - PARTIALLY PARTICIPATED; BO declaration is for the year 2024 but the board resolution is for year 2022; missing PEP doc but supposedly submitted					
Madrid, Belinda Gozon	Filipino	Philippines	D/I	A	No
Gana, Ma. Erlinda Gozon	Filipino	Philippines	D/I	A	No
Gozon, Benjamin III Santos	Filipino	Philippines	D/I	A	No
Gozon, Ismael Augusto Santos	Filipino	Philippines	D/I	A	No

Cagdianao Mining Corporation					
Zamora, Martin Antonio G.	Filipino	Philippines	I	I - President and CEO of Nickel Asia Corporation (NAC)	No
Brimo, Gerard H.	Filipino	Philippines	I	I - Chairman of NAC	No
Riinge, Maria Patricia Z.	Filipino	Philippines	I	I - Vice Chairman of NAC	No
Ang, Harvey T.	Filipino	Philippines	I	I - Director of NAC	No
Imai, Shiro	Japanese	Philippines	I	I - Director of NAC	No
Yusuke Niwa	Japanese	Japan	I	I - Director of NAC	No
Tarriela, Florencia G.	Filipino	Philippines	I	I - Independent Director of NAC	No
Valencia, Angelo Raymundo Q.	Filipino	Philippines	I	I - Independent Director of NAC	No
Virata, Leonides Juan Mariano C.	Filipino	Philippines	I	I - Director of NAC	No
Cruz, Rommel L.	Filipino	Philippines	I	Director	No
Villamor, Maria Angela G.	Filipino	Philippines	I	Director	No
Carmen Copper Corporation - PARTIALLY PARTICIPATED; consented to publication of BO information but did not disclose information to PH-EITI					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Carrascal Nickel Corporation - no Sec Cert					
Co, Antonio Lim	Filipino	Philippines	I	I - President	No

Century Peak Corporation					
Century Peak Holdings Corporations	Filipino	Philippines	D	A	No
Citnickel Mines and Development Corporation - PARTIALLY PARTICIPATED; BO information stated on the waiver; GIS BOD page missing					
Caroline L. Tanchay	Filipino	Philippines	D, I	I - Chairman / President of Oriental Peninsula Resources Group, Inc.	Yes - SAGIP Party List
Gioan Fernand A. Legaspi	Filipino	Philippines	I	I - Chairman/President	No
C.T.P Construction and Mining Corporation - PARTIALLY PARTICIPATED - attested to not having a Politically Exposed beneficial owner but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Dinapigue Mining Corporation - no secretary certificate					
Zamora, Martin Antonio G.	Filipino	Philippines	I	I - President and CEO of Nickel Asia Corporation	No
Brimo, Gerard, H.	Filipino	Philippines	I	I - Chairman of NAC	No
Riingen, Maria Patricia Z.	Filipino	Philippines	I	I - Vice Chairman of NAC	No
Ang, Harvey T.	Filipino	Philippines	I	I - Director of NAC	No
Tarriela, Florencia G.	Filipino	Philippines	I	I - Independent Director of NAC	No
Yusuke Niwa	Japanese	Japan	I	I - Director of NAC	No

Imai, Shiro	Japanese	Philippines	I	I - Director of NAC	No
Valencia, Angelo Reymundo Q.	Filipino	Philippines	I	I - Independent Director of NAC	No
Virata, Leonides Juan Mariano C.	Filipino	Philippines	I	I - Director of NAC	No
Cruz, Rommel L.	Filipino	Philippines	I	Director	No
Villamor, Maria Angela G.	Filipino	Philippines	I	Director	No
Dolomite Mining Corporation					
Tuazon, Victor Masaru A.	Filipino	Philippines	D	A	No
Eagle Cement Corporation					
Ang, Ramon See	Filipino	Philippines	D, I	A	No
Zobel, Iñigo Urquijo	Filipino	Philippines	I	A	No
Elysee Industries, Inc. - PARTIALLY PARTICIPATED; authorized person to sign is different from person who executed PEP declaration; BO declaration was for 2024					
Olegario, Herbert, Mallari	Filipino	Philippines	D	B, D, E, F	No
Gabano, Johanna Olegario	Filipino	Philippines	D	B, D, E, F	No
Olegario, John Philip, Mallari	Filipino	Philippines	D	B, F	No
Eramen Minerals, Inc. - PARTIALLY PARTICIPATED - attested to not having a Politically Exposed beneficial owner but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Global Min-Met Resources Inc. - contradictory PEP form					
Reggie O. Yu	Filipino	Philippines	D	A	No [?]

Lopez, Joselito Torlao	Filipino	Philippines	D	A	No [?]
Greenstone Resources Corporation					
Manuel Paolo A. Villar	Filipino	Philippines	I	A	No
Hallmark Mining Corporation - PARTIALLY PARTICIPATED - attested to not having a Politically Exposed beneficial owner but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Hardrock Aggregates, Inc. - PARTIALLY PARTICIPATED - disclosed beneficial owner information through a company waiver giving consent to publication but did not submit the BO declaration part that was submitted to the SEC as part of the GIS 2022; PEP disclosure stated 1 politically exposed beneficial owner					
Alonzo C. Española	Filipino	Philippines	D	Chairman / President	No
Caroline L. Tinchay	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Yes - SAGIP - Party list
Helix Mining and Development Corporation					
Renato A. Baja	Filipino	Philippines	N.A. [?]	I - President & General Manager	No
Hinatuan Mining Corporation					
Zamora, Martin Antonio G.	Filipino	Philippines	I	I - President & CEO of Nickel Asia Corporation (NAC)	No
Brimo, Gerard H.	Filipino	Philippines	I	I - Chairman of NAC	No
Riingen, Maria Patricia Z.	Filipino	Philippines	I	I - Vice Chairman of NAC	No
Ibalong Resources and Development Corporation - no Secretary's Certificate					
Juang, Ben Lun	Taiwanese	Philippines	D	D, E, B, C, I - CEO	No

	e				
Carlito L. Apam	Filipino	Philippines	D	A, D, F	No
Ipilan Nickel Corporation - PARTIALLY PARTICIPATED - attested to not having a Politically Exposed beneficial owner but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Island Quarry and Aggregates Corporation - PARTIALLY PARTICIPATED - attested to not having a Politically Exposed beneficial owner but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
JLR Construction and Aggregates, Inc. - BO declaration was from GIS 2024					
Regner, Lizbeth V.	Filipino	Philippines	D	A	No
Regner, Vergel Luis V.	Filipino	Philippines	I	A	No
Neri, Candice Jenina Regner	Filipino	Philippines	D	A	No
Johson Gold Mining Corporation - Signatory and authorized persons on waiver, secretary certificate and PEP declaration are all different / inconsistent					
Bautista, Ma. Theresa Cadizon	Filipino	Philippines	D	A, B, C	No
Marcelo, Jose Tagle Jr.	Filipino	Philippines	D	F, G, H	No
Krominco, Inc. - PARTIALLY PARTICIPATED; attested to not having a Politically Exposed beneficial owner and consented to publication of BO information but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Lazi Bay Resources Development, Inc					

Henry O. Lo (Director who is representing Goodyield Development Resources Inc.)	Filipino	Philippines	I	I - President	No
Tsang Pak Chung, Eddy (Director who is representing Hossana Inc.)	Chinese	Hong Kong	I	I - President	No
Lepanto Consolidated Mining Company - PARTIALLY PARTICIPATED; attested to not having a Politically Exposed beneficial owner and consented to publication of BO information but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Libjo Mining Corporation - PEP declared was not on the list of BO submitted as part of GIS 2022 (Hilario Pagauitan- Mayor of Sta. Maria, Isabela)					
Salvador B. Zamora II	Filipino	[?]		A, C & D	No
LNL Archipelago Minerals Incorporated					
Leonio, Lawrence N.	Filipino	Philippines	I	I	No
Leonio, Leonardo L.	Filipino	Philippines	I	I	No
Asuncion, Clarissa Teresita L.	Filipino	Philippines	I	I	No
Leonio, Carlo Leonardo N.	Filipino	Philippines	I	I	No
Guiyab, Lady Claire L.	Filipino	Philippines	I	I	No
Montalban Millex Aggregates Corporation					
Igmidio D. Robles	Filipino	Philippines	D	I, E, H	No
Andrea D. Robles	Filipino	Philippines	D	C, D	No
Dominga D. Robles	Filipino	Philippines	D	C, E	No

Antonio D. Robles	Filipino	Philippines	D	C	No
Roberto A. Villabroza	Filipino	Philippines	D	C, D, E, F	No
NPG PTY LTD. - PARTIALLY PARTICIPATED; attested to not having a Politically Exposed beneficial owner and consented to publication of BO information but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Oceanagold (Philippines) Inc. - PARTIALLY PARTICIPATED; BO form submitted was for 2024 with redacted information on residence and nationality despite waiver and board resolution allowing the publication and dissemination of such information					
Gerard Michael Bond	Not disclosed	Not disclosed	N/A	I - Chief Executive Officer of OceanaGold Corporation	No
Peter John Sharpe	Not disclosed	Not disclosed	N/A	I - Chief Operating Officer of OceanaGold Corporation; Director & Chairman of the Board of the Corporation	No
Joan D. Adaci-Cattiling	Not disclosed	Not disclosed	N/A	I - Director and President of the Corporation	No
David John Bickerton	Not disclosed	Not disclosed	N/A	I - Director and General Manager for Didipio Operations	No
Philex Mining Corporation - PARTIALLY PARTICIPATED; attested to not having a Politically Exposed beneficial owner and consented to publication of BO information but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners

Philsaga Mining Corporation - PARTIALLY PARTICIPATED; attested to not having a Politically Exposed beneficial owner and consented to publication of BO information but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Platinum Group Metals Corporation - PARTIALLY PARTICIPATED; attested to not having a Politically Exposed beneficial owner and consented to publication of BO information but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
PNOC Exploration Corporation - PARTIALLY PARTICIPATED; no GIS 2022 BO declaration - nationality and country of residence of BO not disclosed					
Raphael P.M. Lotilla	Not disclosed	Not disclosed	Not disclosed	Secretary of Energy and concurrent Ex-Officio Chairperson of the PNOC Board of Directors	Yes
Franz Josef George E. Alvarez	Not disclosed	Not disclosed	Not disclosed	PNOC EC President and CEO	Yes
Edgar Benedict C. Cutiongco	Not disclosed	Not disclosed	Not disclosed	PNOC EC Board Member	Yes
Rafael E. del Pilar	Not disclosed	Not disclosed	Not disclosed	PNOC EC Board Member	Yes
Zenaida Y. Monsada	Not disclosed	Not disclosed	Not disclosed	PNOC EC Board Member	Yes
Romeo A. Solis, Jr.	Not disclosed	Not disclosed	Not disclosed	PNOC EC Board Member	Yes
Adrian Ferdinand S. Sugay	Not disclosed	Not disclosed	Not disclosed	PNOC EC Board Member	Yes
Prime Energy Resources Development B.V. - PARTIALLY PARTICIPATED; BO form submitted was for 2024 with redacted					

information on residence and nationality despite waiver and board resolution allowing the publication and dissemination of such information					
Caral, Jose Ma. Emmanuel	Not disclosed	Not disclosed	D	I - Managing Director	No
Nugent, Paul Michael	Not disclosed	Not disclosed	D	I - Managing Director	No
Republic Cement & Building Materials, Inc. - PARTIALLY PARTICIPATED; did not give consent to publish nationality and country of residence of beneficial owner					
Vicente, Lloyd A.	No consent to publish	No consent to publish	I	I - President	No
Republic Cement Land & Resources, Inc. - PARTIALLY PARTICIPATED; did not give consent to publish nationality and country of residence of beneficial owner					
Bolinas, Andres David M.	No consent to publish	No consent to publish	I	I - President	No
Republic Cement Mindanao, Inc. - PARTIALLY PARTICIPATED; did not give consent to publish nationality and country of residence of beneficial owner					
Lloyd A. Vicente	No consent to publish	No consent to publish	I	I - President	No
Rio Tuba Nickel Mining Corporation					
Zamora, Martin Antonio G.	Filipino	Philippines	I	I - President and CEO of Nickel Asia Corporation (NAC)	No
Brimo, Gerard H.	Filipino	Philippines	I	I - Chairman of NAC	No

Riingen, Maria Patricia Z.	Filipino	Philippines	I	I - Vice Chairman of NAC	No
Yusuke Niwa	Japanese	Japan	I	I - Director of NAC	No
Imai, Shiro	Japanese	Philippines	I	I - Director of NAC	No
Ang, Harvey T.	Filipino	Philippines	I	I - Director of NAC	No
Virata, Leonides Juan Mariano C.	Filipino	Philippines	I	I - Director of NAC	No
Valencia, Angelo Reymundo Q.	Filipino	Philippines	I	I - Independent Director of NAC	No
Tarriela, Florencia G.	Filipino	Philippines	I	I - Independent Director of NAC	No
Zamora, Manuel B. Jr.	Filipino	Philippines	I	Director	No
Zamora, Ronaldo B.	Filipino	Philippines	I	Chairman	No
Chitaro Okamura	Japanese	Japan	I	Director	No
Ichiyonagi, Hiroaki	Japanese	Japan	I	Director	No
Kawabata, Satoshi	Japanese	Japan	I	Director	No
Semirara Materials and Resources Inc.					
Isidro A. Consunji	Filipino	Philippines	D	B	No
Jorge A. Consunji	Filipino	Philippines	D	B	No
Maria Cristina C. Gotianun	Filipino	Philippines	D	B	No
Shangfil Mining and Trading Corp. - PARTIALLY PARTICIPATED; attested to not having a Politically Exposed beneficial owner and consented to publication of BO information but did not disclose BO information					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners

Sinosteel Philippines H.Y. Mining Corp.					
Willy Lim Tang	Filipino	Philippines	Not disclosed	A	No
Pan Wenliang	Chinese	China	I	I - Chairman	No
Solid Earth Development Corporation					
Maria Deeza I. Guzman	Filipino	Philippines	D	I - President; C [based on Secretary's Certificate]	No
Solid North Mineral Corp.					
Ang, Ramon See	Filipino	Philippines	D and I	A	No
Taganito Mining Corporation					
Zamora, Martin Antonio, G.	Filipino	Philippines	I	I - President and CEO of Nickel Asia Corporation (NAC)	No
Brimo, Gerard, H.	Filipino	Philippines	I	I - Chairman of NAC	No
Riingen, Maria Patricia Z.	Filipino	Philippines	I	I - Vice Chairman of NAC	No
Techiron Resources Inc.					
Malinovsky, Pavel	Russian	United Arab Emirates	I	A	No
Gil, Anthony James K.	Filipino	Philippines	D	D, E	No
TVI Resources Development Phils., Inc. - no Secretary's Certificate					
Villar, Manuel Paolo, Aguilar	Filipino	Philippines	I	A	No
UBS Marketing Corporation - PARTIALLY PARTICIPATED; attested to not having a Politically Exposed beneficial owner and consented to publication of BO information but did not disclose BO information					

Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Declared no politically exposed beneficial owners
Verum Terra Geoscience Inc.- PARTIALLY PARTICIPATED; gave consent to publication of BO information but did not disclose such information; no PEP declaration submitted					
Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed	Not disclosed
Westernshore Nickel Corporation - no Secretary's Certificate					
Co, Antonio Lim	Filipino	Philippines	D	A	No
Zambales Diversified Metals Corporation					
Consunji, Isidro A.	Filipino	Philippines	I	I-Chairman	No

Annex I-2 - Review of PH-EITI Country Reports (FY 2012 to 2021)

Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (PhP)
2012	2014	Philippine Extractive Industries Transparency Initiative Report 2014	52,763,496,000
<p>The 2012 Report was the inaugural publication of the PH-EITI, focusing on large-scale metallic mining, oil, gas companies, and Semirara (SMPC). It featured per-company reporting and was divided into two volumes: one for contextual information and one for reconciliation. The MSG engaged an individual consultant, its MSG members, and specific stakeholders to cover various topics within the contextual information section.</p>			
Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (PhP)
2013	2015	Elevating Transparency: The 2nd PH-EITI Report (FY2013)	40,699,726,000
<p>The 2013 Report targeted companies with net sales of PHP 1 billion or more, though a few smaller companies also participated. It introduced an overview of the small-scale metallic and non-metallic mining sectors, examining their contributions, fiscal regimes, and revenue streams. This volume also reviewed the Social Development and Management Program (SDMP), Environmental Impact Assessments, and PH-EITI's interactions with local government units. Significant improvements were made in reconciliation accuracy, reflecting better adherence to accounting standards. The report included updates on actions taken based on 2012 recommendations but faced issues with repetitive data, making it less readable. It also featured scoping information on mines in the then ARMM.</p>			
Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (PhP)
2014	2016	Extracting Value in Transparency: The Third PH-EITI Report (FY2014)	53,531,008,887
<p>The 2014 Report provides comprehensive updates on the mining, oil, gas, and coal sectors, integrating information from previous reports. It covers both fiscal and non-fiscal payments, including SDMP funds and royalties to indigenous peoples. The report introduces the Extractive Industries Revenue and Data Management Tool (ENRDMT) and highlights new regulations for public disclosure and beneficial ownership, considering data privacy laws. It includes updates on large-scale metallic mining, small-scale mining, and the ARMM's extractive industries. The report also features a scoping study on ARMM, insights into non-metallic mining, and plans for subnational EITI implementation, with ongoing MSG efforts to define beneficial ownership.</p>			
Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (PhP)
2015 & 2016	2017	Moving Beyond Transparency: The Fourth PH-EITI Report (FY 2015-2016)	2015: 27,289,124,092

			2016: 27,552,878,549
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The 2015 and 2016 Report, published in 2017, includes large-scale non-metallic mining projects, expanding the scope to the top 50% of projects by production value. This report marks a shift to project-based reporting from the previous company-based approach. It reflects significant regulatory changes, including a moratorium on new mining projects issued by the late and former DENR Secretary Regina Paz Lopez. The report notes the impact of Republic Act 10963, or the Tax Reform for Acceleration and Inclusion (TRAIN) Law, increasing mining excise taxes. It also highlights new transparency measures, such as DENR's DAO No. 2017-07 mandating PH-EITI participation, and the launch of MGB's Central Database System for improved data accessibility and transparency.

Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (PhP)
2017	2018	Forging New Frontiers: The Fifth PH-EITI Report (FY 2017)	39,096,632,859

The 2017 Report highlights significant advancements in transparency and reporting within the Philippine extractive sector. The DENR mandated all mining contractors to participate in PH-EITI through DAO 2017-07, leading to near-complete data submission for this report. The DENR also released audit results for all operating mines. The Department of Energy (DOE) established the Philippine Conventional Energy Contracting Program (PCECP) to streamline exploration contracts. PH-EITI introduced the Online Reporting in the Extractives (ORE) Tool for automated data collection and report generation. In preparation for 2020's beneficial ownership reporting requirement, the MSG developed a roadmap and conducted a pilot study. In addition, the report includes a small-scale mining study with a pilot in South Cotabato.

Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (PhP)
2018	2020	Synergizing Transparency for Sustainability: The Sixth PH-EITI Report (FY 2018)	64,257,507,498

The 2018 Report, published in 2020 amid the COVID-19 pandemic, covers developments from 2018, including the implementation of the TRAIN law, which increased excise taxes on mineral products and aimed to reduce carbon emissions. The report highlights a significant global decline in mineral prices. It underscores a generally unfavorable government stance toward the mining sector, highlighted by presidential criticisms and allegations of "revolutionary taxes" being paid to the New People's Army. Key regulatory changes included clarifications on mining moratoriums and the lifting of exploration restrictions. Notable events in 2018 include the signing of the first petroleum service contract under the Duterte administration. The 2018 Report is also the first report to address transparency in beneficial ownership within the extractive industries through a pilot beneficial ownership disclosure exercise involving 29 companies.

Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (PhP)
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2019	2021	Resiliency in Transparency: The Seventh PH-EITI Report (FY 2019)	56,683,608,724
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The 2019 Report, produced at the height of the COVID-19 pandemic, employed a flexible approach to data collection from government and company disclosures. Covering fiscal year 2019 data (and some early 2020 aspects), the report includes contextual information, reconciliation, industry outlook, and a thematic focus on the SDMP. The third chapter provides an in-depth analysis of historical and current trends in the extractive industry, considering the pandemic's impact, commodity price shocks, and potential long-term demand decreases. The fourth chapter assesses the SDMP, emphasizing its role in developing host communities, promoting welfare, and advancing geosciences and mining technology. The report addresses legal and regulatory updates, including a local court's decision to uphold a ban on open-pit mining and efforts to promote renewable energy. It underscores resiliency, highlighting efforts to maintain transparency and accountability despite the challenges posed by the pandemic, and it expands company participation in beneficial ownership (BO) disclosure, reflecting a broader commitment to transparency.

Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (Php)
2020	2022	The FY 2020 PH-EITI Report	44,745,177,434

The 2020 Report, covering the first full year of the COVID-19 pandemic, highlights the persistence and resilience of the extractive industries despite significant challenges posed by mobility restrictions. Key achievements include reconciling data for 77 extractive projects, the highest in nine years, and a 24% increase in reconciled revenue in the metallic mining sector, even amid a 9.5% GDP contraction. The report also notes a 16% rise in employment within the sector. BO transparency saw participation from 50 out of 77 companies, with ownership details available in the report and on the PH-EITI website. The report outlines the sector's economic impact, noting PHP 44.7 billion in reconciled revenues, though contributions to GDP remained below 1%. While no significant new extractive-related laws were enacted in 2020, the report discusses recent legal changes, including the Supreme Court ruling on the Mandanas petition, the CREATE Act, and the lifting of the moratorium on new mineral agreements. The report also includes data on the COVID-19 support provided by the extractive industries to local communities and features an annex summarizing significant laws and regulation related extractive resource governance in the Philippines.

Fiscal Year	Publication Year	Report Title / Theme	Reconciled Revenue (Php)
2021	2023	Recovery: Regaining Ground and the Need to Expand Civic Spaces	56,762,088,816

The 2021 Report highlights a challenging year for the EITI reporting cycle, prompted by a moderate rating in EITI validation, with identified gaps in civil society participation and recommended corrective actions. Key legislative developments included the CREATE Act, which reduced corporate income taxes and simplified fiscal incentives to support post-COVID-19 economic recovery, and Executive Order No. 130, s. 2021, which lifted the ban on new mining agreements, allowing projects like the Tampakan mine to resume. However, concerns over shrinking civic spaces due to the Anti-Terrorism Act (RA 11479) were noted. The report also saw a sharp decline in participation rates, dropping to around 85%, as it faced challenges from the COVID-19 pandemic and the Philippines' temporary withdrawal from EITI, which led to communication breakdowns that required significant effort to restore.